Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.
Go to *www.irs.gov/Form990PF* for instructions and the latest information.

OMB No. 1545-0047

2025

Open to Public Inspection

For calendar year 2025, or tax year beginning 01 - 01 , 2025, **and ending** 12 - 31 , 20 25

Name of foundation
BUFFETT EARLY CHILDHOOD FUND

A Employer identification number
20-1768874

Number and street (or P.O. box number if mail is not delivered to street address)
808 CONAGRA DRIVE 200

Room/suite

B Telephone number (see instructions)
4023410933

City or town: O M A H A | State or province: N E | Country: | ZIP or foreign postal code: 6 8 1 0 2

C If exemption application is pending, check here ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Address change ☐ Name change

D 1. Foreign organizations, check here............. ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ... ☐

H Check type of organization: ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here .... ☐

I Fair market value of all assets at end of year (from Part II, col. (c), *line 16)* **$** 8,026,590

J Accounting method: ☐ Cash ☐ Accrual ☑ Other (specify) Modified Cash Basi
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here .... ☐

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)	33,838,070			
	2	Check ☐ if the foundation is **not** required to attach Sch. B				
	3	Interest on savings and temporary cash investments	46,698	46,698		
	4	Dividends and interest from securities	218,189	218,189		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	860,387			
	b	Gross sales price for all assets on line 6a 10,862,384				
	7	Capital gain net income (from Part IV, line 2)		10,861,919		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less: Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	19,035	0		
	12	**Total.** Add lines 1 through 11	34,982,379	11,126,806		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.	607,862	0		607,862
	14	Other employee salaries and wages	729,945	0		729,945
	15	Pension plans, employee benefits	504,191	0		504,191
	16a	Legal fees (attach schedule)	209,613	0		209,613
	b	Accounting fees (attach schedule)	24,261	0		24,261
	c	Other professional fees (attach schedule)	964,981	0		964,981
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	203,108	0		83,108
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy	120,214	0		120,214
	21	Travel, conferences, and meetings	106,342	0		106,342
	22	Printing and publications	819	0		819
	23	Other expenses (attach schedule)	86,089	0		86,089
	24	**Total operating and administrative expenses.** Add lines 13 through 23	3,557,425	0		3,437,425
	25	Contributions, gifts, grants paid	33,363,929			33,363,929
	26	**Total expenses and disbursements.** Add lines 24 and 25	36,921,354	0		36,801,354
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	-1,938,975			
	b	**Net investment income** (if negative, enter -0-)		11,126,806		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II		Balance Sheets — Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)	Beginning of year	End of year	
			(a) Book Value	**(b)** Book Value	**(c)** Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	401,541	3,275,941	3,275,941
	3	Accounts receivable			
		Less: allowance for doubtful accounts			
	4	Pledges receivable			
		Less: allowance for doubtful accounts			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule)			
		Less: allowance for doubtful accounts			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges	11,912	59,957	59,957
	10a	Investments—U.S. and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	8,633,451	4,690,692	4,690,692
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment: basis			
		Less: accumulated depreciation (attach schedule)			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment: basis 20,348			
		Less: accumulated depreciation (attach schedule) 20,348			
	15	Other assets (describe)			
	16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	9,046,904	8,026,590	8,026,590
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe)			
	23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances		**Foundations that follow FASB ASC 958, check here** ☑ **and complete lines 24, 25, 29 and 30.**			
	24	Net assets without donor restrictions	9,046,904	8,026,590	
	25	Net assets with donor restrictions			
		Foundations that do not follow FASB ASC 958, check here ☐ **and complete lines 26 through 30.**			
	26	Capital stock, trust principal, or current funds			
	27	Paid-in or capital surplus, or land, bldg., and equipment fund			
	28	Retained earnings, accumulated income, endowment, or other funds			
	29	**Total net assets or fund balances** (see instructions)	9,046,904	8,026,590	
	30	**Total liabilities and net assets/fund balances** (see instructions)	9,046,904	8,026,590	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	9,046,904
2	Enter amount from Part I, line 27a	2	-1,938,975
3	Other increases not included in line 2 (itemize)	3	918,661
4	Add lines 1, 2, and 3	4	8,026,590
5	Decreases not included in line 2 (itemize)	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, line 29, column (b)	6	8,026,590

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a	BERKSHIRE HATHAWAY INC DEL CL B	D	2024-04-18	2025-02-03
b	BERKSHIRE HATHAWAY INC DEL CL B	D	2024-04-18	2025-04-04
c	BERKSHIRE HATHAWAY INC DEL CL B	D	2024-04-18	2025-11-06
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	2,065,046		97	2,064,949
b	5,358,004		217	5,357,787
c	3,439,334		151	3,439,183
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				2,064,949
b				5,357,787
c				3,439,183
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	10,861,919
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: __________ **(attach copy of letter if necessary–see instructions)**			1	154,663
b	All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations enter 4% (0.04) of Part I, line 12, col. (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0
3	Add lines 1 and 2.			3	154,663
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	154,663
6	Credits/Payments:				
a	2025 estimated tax payments and 2024 overpayment credited to 2025	6a	171,014		
b	Exempt foreign organizations—tax withheld at source	6b	0		
c	Tax paid with application for extension of time to file (Form 8868) . . .	6c	0		
d	Backup withholding erroneously withheld	6d	0		
7	Total credits and payments. Add lines 6a through 6d	7	171,014		
8	Enter any **penalty** for underpayment of estimated tax. Check here ☑ if Form 2220 is attached.	8	115		
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed**	9			
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid**. . .	10	16,236		
11	Enter the amount of line 10 to be: **Credited to 2026 estimated tax** 16,236 **Refunded**	11	0		
	For Refunded amount, also complete and attach Form 8050. See instructions.				

Part VI-A Statements Regarding Activities

		Line	Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition.	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. $ 0 **(2)** On foundation managers. $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XIV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) NE			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2025 or the taxable year beginning in 2025? See the instructions for Part XIII. If "Yes," complete Part XIII	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address WWW.BUFFETTEARLY.ORG

14 The books are in care of SUSAN MULLIN Telephone no. (402) 341-0933

Located at 808 CONAGRA DRIVE STE 200 OMAHA NE ZIP+4 68102

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —check here ☐
and enter the amount of tax-exempt interest received or accrued during the year **15**

		Line	Yes	No
16	At any time during calendar year 2025, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country			

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	1a(1)		No
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	1a(2)		No
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	1a(3)		No
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	1a(4)	Yes	
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	1a(5)		No
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	1a(6)		No
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		No
c	Organizations relying on a current notice regarding disaster assistance check here. ☐			
d	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2025?	1d		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2025, did the foundation have any undistributed income (Part XII, lines 6d and 6e) for tax year(s) beginning before 2025?	2a		No
	If "Yes," list the years 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	3a		No
b	If "Yes," did it have excess business holdings in 2025 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2025.)	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2025?	4b		No

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	5a(1)		No
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	5a(2)		No
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	5a(3)		No
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	5a(4)		No
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	5a(5)		No
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	5b		
c	Organizations relying on a current notice regarding disaster assistance check ☐			
d	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? *If "Yes," attach the statement required by Regulations section 53.4945–5(d).*	5d		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	6a		No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? *If "Yes" to 6b, file Form 8870.*	6b		No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	7a		No
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment during the year?	8		No

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
SUSAN A BUFFETT 808 CONAGRA DRIVE SUITE 200 OMAHA, NE 68102	DIRECTOR & CHAIR 5.00	0	0	0
HELEN RAIKES 808 CONAGRA DRIVE SUITE 200 OMAHA, NE 68102	DIRECTOR & TREASURER 5.00	0	0	0
WALLACE WEITZ 808 CONAGRA DRIVE SUITE 200 OMAHA, NE 68102	DIRECTOR & SECRETARY 5.00	0	0	0
MIKE BURKE 808 CONAGRA DRIVE SUITE 200 OMAHA, NE 68102	VICE-PRESIDENT 40.00	234,191	85,925	0
JESSIE RASMUSSEN 808 CONAGRA DRIVE SUITE 200 OMAHA, NE 68102	PRESIDENT 40.00	373,671	101,547	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
SHANNON COTSORADIS 808 CONAGRA DRIVE SUITE 200 OMAHA,NE 68102	DIRECTOR OF POLICY A 40.00	193,817	84,456	0
ERIC BUCHANAN 808 CONAGRA DRIVE SUITE 200 OMAHA,NE 68102	DIRECTOR OF STRATEGI 40.00	196,986	75,005	0
SUSAN MULLIN 808 CONAGRA DRIVE SUITE 200 OMAHA,NE 68102	VP, FINANCE AND ADMI 40.00	174,955	80,223	0
GLADYS HAYNES 808 CONAGRA DRIVE SUITE 200 OMAHA,NE 68102	DIRECTOR OF NEBRASKA 40.00	151,249	76,447	0
Total number of other employees paid over $50,000				0

Part VII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
EDUCATION COUNSEL LLC 1320 MAIN STREET 17TH FL COLUMBIA,SC 29201	CONSULTING	275,000
CLARITY CHANNELS COMMUNICATIONS 706 S 94TH AVENUE OMAHA,NE 68114	COMMUNICATIONS SERVICES	149,935
BAIRD HOLM 1700 FARNAM STE 1500 OMAHA,NE 68102	LEGAL SERVICES	149,613
KAH CONSULTING LLC 7272 WISCONSIN AVE 9TH FL BETHESDA,MD 20814	CONSULTING	125,000
MANATT PHELPS & PHILLIPS LLP 2049 CENTURY PARK EAST STE 1700 LOS ANGELES,CA 90067	CONSULTING	80,000

Total number of others receiving over $50,000 for professional services. . . . . ▶ 0

Part VIII- Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part VIII- Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3	0

Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	12,505,539
b	Average of monthly cash balances	1b	5,030,171
c	Fair market value of all other assets (see instructions)	1c	0
d	**Total** (add lines 1a, 1b, and 1c)	1d	17,535,710
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e 0		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	17,535,710
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions)	4	263,036
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3	5	17,272,674
6	**Minimum investment return.** Enter 5% (0.05) of line 5	6	863,634

Part X Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part IX, line 6	1	863,634
2a	Tax on investment income for 2025 from Part V, line 5 2a 154,663		
b	Income tax for 2025. (This does not include the tax from Part V.) 2b		
c	Add lines 2a and 2b	2c	154,663
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	708,971
4	Recoveries of amounts treated as qualifying distributions	4	19,035
5	Add lines 3 and 4	5	728,006
6	Deduction from distributable amount (see instructions)	6	0
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1	7	728,006

Part XI Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, line 26, column (d)	1a	36,801,354
b	Program-related investments—total from Part VIII-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part XII, line 4	4	36,801,354

Part XII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2024	(c) 2024	(d) 2025
1 Distributable amount for 2025 from Part X, line 7					728,006
2 Undistributed income, if any, as of the end of 2025:					
a Enter amount for 2024 only.				0	
b Total for prior years: 20 ___ , 20___ , 20___			0		
3 Excess distributions carryover, if any, to 2025:					
a From 2020.	3,397,194				
b From 2021.	7,624,748				
c From 2022.	3,531,039				
d From 2023.					
e From 2024.	864,405				
f Total of lines 3a through e		15,417,386			
4 Qualifying distributions for 2025 from Part XI, line 4: $ 36,801,354					
a Applied to 2024, but not more than line 2a				0	
b Applied to undistributed income of prior years (Election required—see instructions)			0		
c Treated as distributions out of corpus (Election required—see instructions)		33,059,659			
d Applied to 2025 distributable amount					728,006
e Remaining amount distributed out of corpus		3,013,689			
5 Excess distributions carryover applied to 2025. (If an amount appears in column (d), the same amount must be shown in column (a).)		0			0
6 Enter the net total of each column as indicated below:					
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5		51,490,734			
b Prior years' undistributed income. Subtract line 4b from line 2b			0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			0		
d Subtract line 6c from line 6b. Taxable amount —see instructions			0		
e Undistributed income for 2024. Subtract line 4a from line 2a. Taxable amount—see instructions				0	
f Undistributed income for 2025. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2026					0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)		33,059,659			
8 Excess distributions carryover from 2020 not applied on line 5 or line 7 (see instructions) . . .		0			
9 Excess distributions carryover to 2026. Subtract lines 7 and 8 from line 6a		18,431,075			
10 Analysis of line 9:					
a Excess from 2021					
b Excess from 2022					
c Excess from 2023					
d Excess from 2024					
e Excess from 2025	18,431,075				

Part XIII Private Operating Foundations (see instructions and Part VI-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2025, enter the date of the ruling . . . . . .

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2025	**(b)** 2024	**(c)** 2023	**(d)** 2022	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part IX for each year listed					
b 85% (0.85) of line 2a					
c Qualifying distributions from Part XI, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, 3b, or 3c for the alternative test relied upon: **a** "Assets" alternative test—enter: **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part IX, line 6 for each year listed . .					
c "Support" alternative test—enter: **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, 2b, 2c, and 2d. See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XIV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ALLIANCE FOR EARLY SUCCESS PO BOX 3882 WASHINGTON,DC 20027			STATE BASED EARLY CHILDHOOD EDUCATION SUPPORT	3,000,000
ASHLAND GREENWOOD PUBLIC SCHOOLS FOUNDATION 1842 FURNAS ST ASHLAND,NE 68003			EARLY CHILDHOOD INTERNSHIP PILOT PROJECT SUPPORT	10,000
BEFORE RACISM 1041 GRAND AVE 352 SAINT PAUL,MN 55105			YOUNG HEARTS, OPEN MINDS PROGRAM SUPPORT	100,000
BELMONT COMMUNITY CENTER 3335 NORTH 12TH ST LINCOLN,NE 68521			REDEVELOPMENT PLAN PROJECT SUPPORT	5,000
CENTER FOR LAW AND SOCIAL POLICY 1310 L STREET NW STE 900 WASHINGTON,DC 20005			GENERAL OPERATIONS SUPPORT	300
COMIC RELIEF INC 120 BROADWAY 22ND FLOOR NEW YORK,NY 10271			RED NOSE DAY MATCHING GRANT	200,000
EARLY CHILDHOOD IMPACT GROUP 808 CONAGRA DR STE 200 OMAHA,NE 68102			EDUCARE LEARNING NETWORK PROGRAM SUPPORT	3,608,022
EARLY FUTURES PARTNERSHIP 301 S 13TH STREET STE 600 LINCOLN,NE 68508			GENERAL OPERATIONS SUPPORT	1,783,800
EDUCARE OF LINCOLN 3435 N 14TH STREET LINCOLN,NE 68521			QUALITY EARLY CHILDHOOD PROGRAM OPERATING SUPPORT	2,188,943
EDUCARE OF OMAHA INC 4201 N 34TH AVE OMAHA,NE 68111			QUALITY EARLY CHILDHOOD PROGRAM OPERATING SUPPORT	3,717,994
EDUCARE OF WASHINGTON DC 640 ANACOSTIA AVENUE NE WASHINGTON,DC 20019			QUALITY EARLY CHILDHOOD PROGRAM OPERATING SUPPORT	711,866
EDUCARE OF WEST DUPAGE 851 PEARL RD WEST CHICAGO,IL 60185			GENERAL OPERATIONS SUPPORT	1,000
ERIKSON INSTITUTE 451 NORTH LASALLE ST CHICAGO,IL 60654			ANNUAL LUNCHEON SUPPORT	2,500
ESU 3 EDUCATIONAL FOUNDATION 6949 S 110TH ST LA VISTA,NE 68128			NEBRASKA CHILD DEVELOPMENT ASSOCIATE NAVIGATOR PROJECT SUPPORT	130,000
FOUNDATION FOR FARMWORKERS 2301 SUGAR BUSH RD STE 400 RALEIGH,NC 27612			GENERAL OPERATIONS SUPPORT	600
GREATER OMAHA CHAMBER FOUNDATION 808 CONAGRA DR STE 400 OMAHA,NE 68102			CHILDCARE INITIATIVES PROJECT SUPPORT	40,000
HEALTH FEDERATION OF PHILADELPHIA 123 SOUTH BROAD ST STE 650 PHILADELPHIA,PA 19109			LA, CA WILDFIRES EMERGENCY SUPPORT	100,000
INSTITUTE FOR CHILD SUCCESS INC 613 E MCBEE AVE GREENVILLE,SC 29601			STRONG NATION PROJECT SUPPORT	100,000
IMPACTING FUTURES INC 112 S MARKET ST PMB 1029 INGLEWOOD,CA 90301			GENERAL OPERATIONS SUPPORT	250,000
LET'S GROW KIDS 3 COURT STREET MIDDLEBURY,VT 05753			SHARING VERMONT'S PROGRESS PROJECT SUPPORT	85,000
LINCOLN COMMUNITY FOUNDATION 215 CENTENNIAL MALL S STE 100 LINCOLN,NE 68508			LINCOLN LITTLES PROGRAM SUPPORT	200,000
NEBRASKA ASSOCIATION FOR THE EDUCATION OF YOUNG CHILDREN INC 650 J STREET STE 23 LINCOLN,NE 68508			RESPECT APPRENTICESHIP PROJECT SUPPORT	243,466
NEBRASKA CHILDREN & FAMILIES FOUNDATION 215 CENTENNIAL MALL S STE 200 LINCOLN,NE 68508			FIRST FIVE NEBRASKA OPERATING SUPPORT, ROOTED IN RELATIONSHIPS, COMMUNITIES 4 KIDS, OUTDOOR SPACE EXPLORATION, DATA PROJECT, AND CHANGEMAKERS PROGRAM SUPPORT	3,995,063
NEBRASKA EARLY CHILDHOOD COLLABORATIVE 3200 N 30TH STREET STE 200 OMAHA,NE 68111			GENERAL OPERATING SUPPORT 2025	3,954,169
NEXT DOOR FOUNDATION INC 2545 N 29TH STREET MILWAUKEE,WI 53210			EDUCARE MILWAUKEE QUALITY EARLY CHILDHOOD PROGRAM SUPPORT	425,000
NORTHERN ILLINOIS UNIVERSITY FOUNDATION ALTGELD HALL 134 DEKALB,IL 60115			CENTER FOR EARLY LEARNING FUNDING EQUITY GENERAL OPERATIONS SUPPORT	150,000
PARTNERSHIP 4 KIDS 1004 FARNAM STREET STE 200 OMAHA,NE 68102			BOOK BUDDY PROGRAM SUPPORT	90,000
PRESIDENT & FELLOWS OF HARVARD COLLEGE 1033 MASSACHUSETTS AVE STE 3 CAMBRIDGE,MA 02138			CENTER FOR THE DEVELOPING CHILD OPERATING SUPPORT	1,000,453
PROJECT HARMONY CHILD ADVOCACY CENTER 11949 Q STREET OMAHA,NE 68137			IMPACT FROM INFANCY PROJECT SUPPORT, ANNUAL LUNCHEON SUPPORT	498,561
ROCKEFELLER PHILANTHROPY ADVISORS INC 120 BROADWAY SUITE 3475 NEW YORK,NY 10271			ECLOC GENERAL SUPPORT	2,500
SOCIAL & ENVIRONMENTAL ENTREPRENEURS INC 23564 CALABASAS ROAD SUITE 201 CALABASAS,CA 91302			OPPORTUNITIES EXCHANGE PROJECT SUPPORT	10,000
SPRINGFIELD OPERATIONS ECS INC 1 MONARCH PL STE 1300 SPRINGFIELD,MA 01144			EDUCARE SPRINGFIELD GENRERAL OPERATIONS SUPPORT	2,000
START EARLY 1 N DEARBORN ST STE 700 CHICAGO,IL 60602			EDUCARE LEARNING NETWORK SUPPORT, FIRST FIVE YEARS FUND AND PROJECT SUPPORT, AND ANNUAL LUNCHEON SUPPORT	3,746,504
TEACHERS COLLEGE COLUMBIA UNIVERSITY 525 WEST 120TH STREET BOX 306 NEW YORK,NY 100276696			ECPIHE PROJECT SUPPORT	300,000
UNIVERSITY OF NEBRASKA MEDICAL CENTER 988145 NEBRASKA MEDICAL CENTER OMAHA,NE 68198			KIDSIGHT PROJECT SUPPORT, STRATEGIC ADVISOR SUPPORT	156,912
TSNE 89 SOUTH ST STE 700 BOSTON,MA 02111			ECFC RAISING CHILD CARE FUND, EEIC SUPPORT, BUILD CONFERENCE SPONSORSHIP, RJE PROGRAM SUPPORT	860,000
UNIVERSITY OF NEBRASKA BOARD OF REGENTS 3835 HOLDREGE STREET LINCOLN,NE 68503			EDUCARE OF LINCOLN EVALUATION	194,097
UNIVERSITY OF NEBRASKA FOUNDATION 1010 LINCOLN MALL STE 300 LINCOLN,NE 68508			DEBRA WISNESKI SCHOLARSHIP SUPPORT, UNO CEHHS EC INCLUSIVE FUND	275,000
UNIVERSITY OF NORTH CAROLINA AT CHAPEL HILL 103 SOUTH BUILDING CAMPUS BOX 9100 CHAPEL HILL,NC 27599			FRANK PORTER GRAHAM CHILD DEVELOPMENT - ELN EVALUATION	772,679
VANDERBILT UNIVERSITY PEABODY COLLEGE PMB 414 230 APPLETON PL NASHVILLE,TN 37203			PN-3 PROJECT SUPPORT	250,000
VOICES FOR CHILDREN IN NEBRASKA 319 S 17TH ST STE 212 OMAHA,NE 68102			RAISE YOUR VOICE 2025 SUPPORT	2,500
NCSL FOUNDATION FOR STATE LEGISLATURES 7700 E 1ST PL DENVER,CO 80230			CHILD CARE POLICY PROJECT SUPPORT	200,000
Total **3a**				33,363,929
b *Approved for future payment*				
EARLY CHILDHOOD IMPACT GROUP 808 CONAGRA DR STE 200 OMAHA,NE 68103			EDUCARE LEARNING NETWORK PROGRAM SUPPORT	218,440
EARLY FUTURES PARTNERSHIP 301 S 13TH STREET STE 600 LINCOLN,NE 68508			GENERAL OPERATIONS SUPPORT	2,483,252
EDUCARE OF LINCOLN 3435 N 14TH STREET LINCOLN,NE 68521			QUALITY EARLY CHILDHOOD PROGRAM OPERATING SUPPORT	1,200,000
NEBRASKA ASSOCIATION FOR THE EDUCATION OF YOUNG CHILDREN INC 650 J STREET STE 23 LINCOLN,NE 68508			RESPECT APPRENTICESHIP PROJECT SUPPORT	476,242
NEBRASKA CHILDREN & FAMILIES FOUNDATION 215 CENTENNIAL MALL S STE 200 LINCOLN,NE 68508			ROOTED IN RELATIONSHIPS PROGRAM SUPPORT	2,380,338
NEXT DOOR FOUNDATION INC 2545 N 29TH STREET MILWAUKEE,WI 53210			EDUCARE MILWAUKEE QUALITY EARLY CHILDHOOD PROGRAM SUPPORT	400,000
TEACHERS COLLEGE COLUMBIA UNIVERSITY 525 WEST 120TH STREET BOX 306 NEW YORK,NY 100276696			ECPIHE PROJECT SUPPORT	300,000
UNIVERSITY OF NEBRASKA MEDICAL CENTER 988145 NEBRASKA MEDICAL CENTER OMAHA,NE 68198			KIDSIGHT PROJECT SUPPORT	100,000
TSNE 89 SOUTH ST STE 700 BOSTON,MA 02111			ECFC RAISING CHILD CARE FUND	250,000
TSNE 89 SOUTH ST STE 700 BOSTON,MA 02111			EEIC SUPPORT	500,000
TSNE 89 SOUTH ST STE 700 BOSTON,MA 02111			RJE PROGRAM SUPPORT	100,000
UNIVERSITY OF NORTH CAROLINA AT CHAPEL HILL 103 SOUTH BUILDING CAMPUS BOX 9100 CHAPEL HILL,NC 27599			FRANK PORTER GRAHAM CHILD DEVELOPMENT - ELN EVALUATION	1,036,995
Total **3b**				9,445,267

Part XV-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	46,698	
4 Dividends and interest from securities			14	218,189	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	860,387	
9 Net income or (loss) from special events:					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a RETURNED CONTRIBUTIONS					19,035
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0		1,125,274	19,035

13 Total. Add line 12, columns (b), (d), and (e) . . . 13 1,144,309

(See worksheet in line 13 instructions to verify calculations.)

Part XV-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XV-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)
11A	GRANT FUNDS RETURNED PURSUANT TO TERMS OF GRANT AGREEMENTS

Part XVI Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		No
	(2) Other assets	1a(2)		No
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		No
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		No
	(3) Rental of facilities, equipment, or other assets	1b(3)		No
	(4) Reimbursement arrangements	1b(4)		No
	(5) Loans or loan guarantees	1b(5)		No
	(6) Performance of services or membership or fundraising solicitations	1b(6)		No
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		No

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line No.	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee	Date	Title
	2026-04-06	

May the IRS discuss this return with the preparer shown below? See instructions. ☐ Yes ☐ No

Paid Preparer Use Only

Preparer's name	Preparer's Signature	Date	Check if self-employed	PTIN
WENDY R COOLEY CPA		2026-04-06	☐	P01523804

Firm's name EIDE BAILLY LLP — Firm's EIN 45-0250958

Firm's address 18081 BURT ST STE 200 OMAHA, NE 680224722 — Phone no. (402) 330-2660

Additional Data

Return to Form

Software ID:
Software Version:

Form 990PF - Special Condition Description:

Special Condition Description

Schedule B
(Form 990)
(Rev. January 2025)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

Attach to Form 990, 990-EZ, or 990-PF.
Go to *www.irs.gov/Form990* for the latest information.

OMB No. 1545-0047

Name of the organization
BUFFETT EARLY CHILDHOOD FUND

Employer identification number
20-1768874

Organization type (check one):

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☑ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☑ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than $1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling $5,000 or more during the year . . . . $ ____________

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization
BUFFETT EARLY CHILDHOOD FUND

Employer identification number
20-1768874

Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	THE SHERWOOD FOUNDATION 808 CONAGRA DRIVE SUITE 200 OMAHA, NE 68102	$ 30,059,659	☑ Person ☐ Payroll ☑ Noncash (Complete Part II for noncash contributions.)
2	THE REBECCA SUSAN BUFFETT FOUNDATION 1016 CHEVY CHASE BEVERLY HILLS, CA 90210	$ 3,000,000	☑ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
3	FIDELITY INVESTMENTS CHARITABLE FUND FIDELITY CHARITABLE 245 SUMMER ST BOSTON, MA 02210	$ 500,000	☑ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
4	UBS OPTIMUS FOUNDATION US INC 11 MADISON AVE NEW YORK, NY 10010	$ 84,899	☑ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
5	GEORGE KAISER FAMILY FOUNDATION 7030 S YALE AVENUE SUITE 600 TULSA, OK 74136	$ 100,000	☑ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
6	EDUCARE ARIZONA 1300 N 48TH STREET PHOENIX, AZ 85008	$ 60,000	☑ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)

Name of organization
BUFFETT EARLY CHILDHOOD FUND

Employer identification number
20-1768874

Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
7	JW BAGLEY FOUNDATION 348 DOGWOOD TRAIL COPPELL, TX 75019	$ 20,000	☑ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
8	START EARLY 1 NORTH DEARBORN STREET STE 700		☑ Person ☐ Payroll

	CHICAGO, IL 60602	$ 13,512	☐ Noncash (Complete Part II for noncash contributions.)

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
-		$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
-		$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
-		$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
-		$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)

Name of organization	Employer identification number
BUFFETT EARLY CHILDHOOD FUND	20-1768874

Part II **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
1	32,190 SHARES OF BERKSHIRE HATHAWAY CL B.	$ 14,959,659	2025-08-12

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		$	

Name of organization
BUFFETT EARLY CHILDHOOD FUND

Employer identification number
20-1768874

Part III ***Exclusively*** **religious, charitable, etc., contributions to organizations described in section 501(c) (7), (8), or (10) that total more than $1,000 for the year from any one contributor.** Complete columns **(a)** through **(e) and** the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of **$1,000 or less** for the year. (Enter this information once. See instructions.) $ ____________

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

Additional Data

Return to Form

Software ID:

Software Version:

TY 2025 IRS 990 e-File Render

Name: BUFFETT EARLY CHILDHOOD FUND

EIN: 20-1768874

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING	24,261	0		24,261

TY 2025 IRS 990 e-File Render

Name:	BUFFETT EARLY CHILDHOOD FUND
EIN:	20-1768874
Election:	PURSUANT TO IRC SECTION 4942(H)(2) AND REGULATION 53.4942(A)-3(D)(2), THE BUFFETT EARLY CHILDHOOD FUND HEREBY ELECTS TO TREAT $33,059,659OF CURRENT YEAR QUALIFYING DISTRIBUTIONS IN EXCESS OF THE IMMEDIATELY PRECEDING TAX YEAR'S UNDISTRIBUTED INCOME AS BEING MADE OUT OF CORPUS FOR THE FOLLOWING TAX YEARS:2025 TAX YEAR PASSTHROUGH FUNDS: $33,059,659

TY 2025 IRS 990 e-File Render

Name: BUFFETT EARLY CHILDHOOD FUND

EIN: 20-1768874

Identifier	Return Reference	Explanation
PROPERTY DISTRIBUTIONS VALUED AT FAIR MARKET VALUE	FORM 990, PART III, LINE 3	DURING 2025, 8 PROPERTY DISTRIBUTION GRANTS WERE MADE TO SEVEN (7) SECTION 501(C)(3) CHARITABLE ORGANIZATIONS. ALL PROPERTY DISTRIBUTIONS WERE OF BERKSHIRE HATHAWAY CLASS B STOCK. THE FAIR MARKET VALUE AND BOOK VALUE OF THE DISTRIBUTED SHARES WAS $9,819,083 AND $9,463,297, RESPECTIVELY. THE DONATED STOCK'S APPRECIATION IN VALUE, $355,786 IS REPORTED ON FORM 990-PF, PART III, LINE 3.

TY 2025 IRS 990 e-File Render

Name: BUFFETT EARLY CHILDHOOD FUND

EIN: 20-1768874

Name of Stock	End of Year Book Value	End of Year Fair Market Value
BERKSHIRE HATHAWAY - CLASS B	4,690,692	4,690,692

TY 2025 IRS 990 e-File Render

Name: BUFFETT EARLY CHILDHOOD FUND

EIN: 20-1768874

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL	209,613	0		209,613

TY 2025 IRS 990 e-File Render

Name: BUFFETT EARLY CHILDHOOD FUND

EIN: 20-1768874

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INTERNET	10	0		10
REPAIRS	604	0		604
POSTAGE	640	0		640
BANK CHARGES	1,993	0		1,993
OFFICE SUPPLIES	7,048	0		7,048
INSURANCE	4,615	0		4,615
TELEPHONE	8,651	0		8,651
MISCELLANEOUS	14,000	0		14,000
EQUIPMENT EXPENSE	48,528	0		48,528

TY 2025 IRS 990 e-File Render

Name: BUFFETT EARLY CHILDHOOD FUND

EIN: 20-1768874

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
RETURNED CONTRIBUTIONS	19,035		19,035

Name: BUFFETT EARLY CHILDHOOD FUND

EIN: 20-1768874

Description	Amount
UNREALIZED GAIN ON SECURITIES	562,875
CHANGE IN VALUE OF DONATED STOCK	355,786

TY 2025 IRS 990 e-File Render

Name: BUFFETT EARLY CHILDHOOD FUND

EIN: 20-1768874

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OTHER PROFESSIONAL	964,981	0		964,981

TY 2025 IRS 990 e-File Render

Name: BUFFETT EARLY CHILDHOOD FUND

EIN: 20-1768874

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PAYROLL TAXES	83,108	0		83,108
EXCISE TAXES	120,000	0		0