

For calendar year 2022, or tax year beginning 01-01-2022

, and ending 12-31-2022

Name of foundation BUFFETT EARLY CHILDHOOD FUND		A Employer identification number 20-1768874	
Number and street (or P.O. box number if mail is not delivered to street address) 808 CONAGRA DRIVE 200	Room/suite	B Telephone number (see instructions) (402) 341-0933	
City or town, state or province, country, and ZIP or foreign postal code OMAHA, NE 68102		C If exemption application is pending, check here ☐	
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here..... ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ... ☐	
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶\$ <u>7,380,809</u>	J Accounting method: ☐ Cash ☐ Accrual Modified Cash ☒ Other (specify) <u>Basi</u> (Part I, column (d) must be on cash basis.)		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	30,081,120			
	2 Check ☐ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	36,243	36,243		
	4 Dividends and interest from securities				
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	153,465			
	b Gross sales price for all assets on line 6a 6,992,418				
	7 Capital gain net income (from Part IV, line 2)		6,991,889		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	30,270,828	7,028,132		
	13 Compensation of officers, directors, trustees, etc.	552,465	0		552,465
	14 Other employee salaries and wages	653,750	0		653,750
	15 Pension plans, employee benefits	377,002	0		377,002
	16a Legal fees (attach schedule)	1,897	0		1,897
	b Accounting fees (attach schedule)	22,628	0		22,628
	c Other professional fees (attach schedule)	130,678	0		130,678
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	140,942	0		69,905
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy	106,340	0		106,340
	21 Travel, conferences, and meetings	33,300	0		33,300
	22 Printing and publications	5,242	0		5,242
	23 Other expenses (attach schedule)	34,966	0		34,966
	24 Total operating and administrative expenses. Add lines 13 through 23	2,059,210	0		1,988,173
	25 Contributions, gifts, grants paid	32,358,893			32,358,893
	26 Total expenses and disbursements. Add lines 24 and 25	34,418,103	0		34,347,066
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	-4,147,275			
	b Net investment income (if negative, enter -0-)		7,028,132		
	c Adjusted net income (if negative, enter -0-)				

Part II		Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)	Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing				
	2	Savings and temporary cash investments	2,579,897	5,151,241	5,151,241	
	3	Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____				
	4	Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges	62,192	27,420	27,420	
	10a	Investments—U.S. and state government obligations (attach schedule)				
	b	Investments—corporate stock (attach schedule)	7,086,001	2,202,148	2,202,148	
	c	Investments—corporate bonds (attach schedule)				
	11	Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____				
	12	Investments—mortgage loans				
	13	Investments—other (attach schedule)				
	14	Land, buildings, and equipment: basis ▶ _____ 20,348 Less: accumulated depreciation (attach schedule) ▶ _____ 20,348				
15	Other assets (describe ▶ _____)					
16	Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	9,728,090	7,380,809	7,380,809		
Liabilities	17	Accounts payable and accrued expenses	39	39		
	18	Grants payable				
	19	Deferred revenue.				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶ _____)				
	23	Total liabilities (add lines 17 through 22).	39	39		
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ ☒					
	and complete lines 24, 25, 29 and 30.					
	24	Net assets without donor restrictions	9,728,051	7,380,770		
	25	Net assets with donor restrictions				
	Foundations that do not follow FASB ASC 958, check here ▶ ☐					
	and complete lines 26 through 30.					
	26	Capital stock, trust principal, or current funds				
	27	Paid-in or capital surplus, or land, bldg., and equipment fund				
	28	Retained earnings, accumulated income, endowment, or other funds				
	29	Total net assets or fund balances (see instructions)	9,728,051	7,380,770		
30	Total liabilities and net assets/fund balances (see instructions) .	9,728,090	7,380,809			

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	9,728,051
2	Enter amount from Part I, line 27a	2	-4,147,275
3	Other increases not included in line 2 (itemize) ▶ _____	3	2,145,997
4	Add lines 1, 2, and 3	4	7,726,773
5	Decreases not included in line 2 (itemize) ▶ _____	5	346,003
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29.	6	7,380,770

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a BERKSHIRE HATHAWAY INC DEL CL B	D	2022-07-08	2022-11-03
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 6,992,418		529	6,991,889
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			6,991,889
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	6,991,889
	3	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8		

Part VExcise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a

Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1.
Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)

2

Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

0

3

Add lines 1 and 2.

97,691

4

Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

0

5

Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-.

97,691

6

Credits/Payments:

a

2022 estimated tax payments and 2021 overpayment credited to 2022

6a

0

b

Exempt foreign organizations—tax withheld at source

6b

0

c

Tax paid with application for extension of time to file (Form 8868)

6c

0

d

Backup withholding erroneously withheld

6d

0

7

Total credits and payments. Add lines 6a through 6d.

7

0

8

Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2221 is attached.

8

15

9

Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed

9

97,706

10

Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.

10

11

Enter the amount of line 10 to be: Credited to 2023 estimated taxRefunded

11

Part VI-AStatements Regarding Activities

1a

During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

1a

Yes

No

b

Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition.
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.

1b

No

c

Did the foundation file Form 1120-POL for this year?

1c

No

d

Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:
(1) On the foundation. \$ 0 (2) On foundation managers. \$ 0

e

Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0

2

Has the foundation engaged in any activities that have not previously been reported to the IRS?
If "Yes," attach a detailed description of the activities.

2

No

3

Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes

3

No

4a

Did the foundation have unrelated business gross income of \$1,000 or more during the year?

4a

No

b

If "Yes," has it filed a tax return on Form 990-T for this year?

4b

5

Was there a liquidation, termination, dissolution, or substantial contraction during the year?
If "Yes," attach the statement required by General Instruction T.

5

No

6

Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:
By language in the governing instrument, or
By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

6

Yes

7

Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XIV.

7

Yes

8a

Enter the states to which the foundation reports or with which it is registered (see instructions)
NE

b

If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation.

8b

Yes

9

Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2022 or the taxable year beginning in 2022? See the instructions for Part XIII.
If "Yes," complete Part XIII

9

No

10

Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses.

10

No

Part VI-A

Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ►WWW.BUFFETTEARLY.ORG	13	Yes	
14	The books are in care of ►SUSAN MULLIN Telephone no. ►(402) 341-0933 Located at ►808 CONAGRA DRIVE STE 200 OMAHA NE ZIP+4 ►68102			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here and enter the amount of tax-exempt interest received or accrued during the year 15			
16	At any time during calendar year 2022, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign			

Part VI-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	1a(1)		No
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	1a(2)		No
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	1a(3)		No
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	1a(4)	Yes	
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	1a(5)		No
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	1a(6)		No
b	If any answer is "Yes" to 1a(1)–(6); did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		No
c	Organizations relying on a current notice regarding disaster assistance check here.			
d	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2022?	1d		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
	a At the end of tax year 2022, did the foundation have any undistributed income (Part XII, lines 6d and 6e) for tax year(s) beginning before 2022?. If "Yes," list the years ► 20____, 20____, 20____, 20____	2a		No
	b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b		
	c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	3a		No
b	If "Yes," did it have excess business holdings in 2022 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2022.).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2022?	4b		No

Part VI-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a

During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

5a(1)

Yes

No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

5a(2)

No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

5a(3)

No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions

5a(4)

No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

5a(5)

No

b

If any answer is "Yes" to 5a(1)–(5); did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions

5b

c

Organizations relying on a current notice regarding disaster assistance check

d

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

5d

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

6a

No

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

No

If "Yes" to 6b, file Form 8870.

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

7a

No

b

If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?

7b

8

Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?

8

No

Part VII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SUSAN A BUFFETT	DIRECTOR & CHAIR	0	0	0
808 CONAGRA DRIVE SUITE 200 OMAHA, NE 68102	5.00			
HELEN RAIKES	DIRECTOR & TREASURER	0	0	0
808 CONAGRA DRIVE SUITE 200 OMAHA, NE 68102	5.00			
WALLACE WEITZ	DIRECTOR & SECRETARY	0	0	0
808 CONAGRA DRIVE SUITE 200 OMAHA, NE 68102	5.00			
MIKE BURKE	VICE-PRESIDENT	217,425	75,627	0
808 CONAGRA DRIVE SUITE 200 OMAHA, NE 68102	40.00			
JESSIE RASMUSSEN	PRESIDENT	335,040	66,711	0
808 CONAGRA DRIVE SUITE 200 OMAHA, NE 68102	40.00			

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
GLADYS HAYNES	DIRECTOR OF NEBRASKA	187,905	75,653	0
808 CONAGRA DRIVE SUITE 200 OMAHA, NE 68102	40.00			
ERIC BUCHANAN	DIRECTOR OF STRATEGI	182,824	63,045	0
808 CONAGRA DRIVE SUITE 200 OMAHA, NE 68102	40.00			
SUSAN MULLIN	OPERATIONS DIRECTOR	162,514	64,412	0
808 CONAGRA DRIVE SUITE 200 OMAHA, NE 68102	40.00			
PORTIA KENNEL	SENIOR ADVISOR	112,322	26,032	0
808 CONAGRA DRIVE SUITE 200 OMAHA, NE 68102	40.00			
Total number of other employees paid over \$50,000.				0

Part VII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
EARLY OPPORTUNITIES LLC	STRATEGIC PLANNING CONSULTING	75,000
5006 50TH PLACE NW WASHINGTON,DC 20016		

Total number of others receiving over \$50,000 for professional services. 

0

Part VIII- Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part VIII- Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions.	
3	

Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	8,968,832
b	Average of monthly cash balances.	1b	7,936,714
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	16,905,546
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d.	3	16,905,546
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions).	4	253,583
5	Net value of noncharitable-use assets. Subtract line 4 from line 3.. . . .	5	16,651,963
6	Minimum investment return. Enter 5% (0.05) of line 5.	6	832,598

Part X Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part IX, line 6.	1	832,598
2a	Tax on investment income for 2022 from Part V, line 5.	2a	97,691
b	Income tax for 2022. (This does not include the tax from Part V.).	2b	
c	Add lines 2a and 2b.	2c	97,691
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	734,907
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	734,907
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1.	7	734,907

Part XI Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	34,347,066
b	Program-related investments—total from Part VIII-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part XII, line 4.. . . .	4	34,347,066

Part XII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2021	(c) 2021	(d) 2022
1 Distributable amount for 2022 from Part X, line 7				734,907
2 Undistributed income, if any, as of the end of 2022:				
a Enter amount for 2021 only.			0	
b Total for prior years: 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2022:				
a From 2017.				
b From 2018.				
c From 2019.			8,254,986	
d From 2020.			3,397,194	
e From 2021.			7,624,748	
f Total of lines 3a through e.	19,276,928			
4 Qualifying distributions for 2022 from Part XI, line 4: ▶ \$ 34,347,066				
a Applied to 2021, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	 30,081,120			
d Applied to 2022 distributable amount				734,907
e Remaining amount distributed out of corpus	3,531,039			
5 Excess distributions carryover applied to 2022. (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	52,889,087			
b Prior years' undistributed income. Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0		
d Subtract line 6c from line 6b. Taxable amount—see instructions.		0		
e Undistributed income for 2021. Subtract line 4a from line 2a. Taxable amount—see instructions.			0	
f Undistributed income for 2022. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2023				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	30,081,120			
8 Excess distributions carryover from 2017 not applied on line 5 or line 7 (see instructions)	0			
9 Excess distributions carryover to 2023. Subtract lines 7 and 8 from line 6a	22,807,967			
10 Analysis of line 9:				
a Excess from 2018				
b Excess from 2019				
c Excess from 2020.				
d Excess from 2021				
e Excess from 2022	22,807,967			

Part XIII

Private Operating Foundations (see instructions and Part VI-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2022, enter the date of the ruling

b

Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a

Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part IX for each year listed

b

85% (0.85) of line 2a

c

Qualifying distributions from Part XI, line 4 for each year listed

d

Amounts included in line 2c not used directly for active conduct of exempt activities

e

Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c

3

Complete 3a, b, or c for the alternative test relied upon:

a

"Assets" alternative test—enter:

(1)

Value of all assets

(2)

Value of assets qualifying under section 4942(j)(3)(B)(i)

b

"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part IX, line 6 for each year listed . .

c

"Support" alternative test—enter:

(1)

Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2)

Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).

(3)

Largest amount of support from an exempt organization

(4)

Gross investment income

Part

Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a

The name, address, and telephone number or email address of the person to whom applications should be addressed:

b

The form in which applications should be submitted and information and materials they should include:

c

Any submission deadlines:

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
ALLIANCE FOR EARLY SUCCESS PO BOX 6756 SHAWNEE MISSION,KS 66206		P C	STATE BASED EARLY CHILDHOOD EDUCATION SUPPORT	3,030,748
BRAZELTON TOUCHPOINTS PROJECT INC CHILDREN'S HOSPITAL BOSTON 1295 BOYLSTON ST STE 320 BOSTON,MA 02215		P C	ELN BREAKTHROUGH PROJECT SUPPORT	150,000
COMIC RELIEF INC 488 MADISON AVENUE 10TH FLOOR NEW YORK,NY 10022		P C	RED NOSE DAY - SAVE THE CHILDREN MATCHING GRANT	1,250,000
EDUCARE LINCOLN 3435 N 14TH STREET LINCOLN,NE 68521		P C	QUALITY EARLY CHILDHOOD PROGRAM OPERATING SUPPORT	2,405,127
EDUCARE OF OMAHA INC 3110 W STREET OMAHA,NE 68107		P C	QUALITY EARLY CHILDHOOD PROGRAM OPERATING SUPPORT	2,749,745
EDUCARE OF WASHINGTON DC 640 ANACOSTIA AVENUE NW WASHINGTON,DC 20019		P C	QUALITY EARLY CHILDHOOD PROGRAM OPERATING SUPPORT	700,000
LINCOLN COMMUNITY FOUNDATION 215 CENTENNIAL MALL S STE 100 LINCOLN,NE 68508		P C	LINCOLN LITTLES PROGRAM SUPPORT	125,000
NATIONAL HEAD START ASSOCIATION 1651 PRINCE STREET ALEXANDRIA,VA 22314		P C	EARLY CHILDHOOD INNOVATION SUMMIT & DATA SUPPORT	5,000
NEBRASKA CHILDREN & FAMILIES FOUNDATION 215 CENTENNIAL MALL S STE 200 LINCOLN,NE 68508		P C	FIRST FIVE NEBRASKA OPERATING SUPPORT, ROOTED IN RELATIONSHIPS PROGRAM SUPPORT, COMMUNITIES 4 KIDS PROGRAM SUPPORT, CHANGEMAKERS LUNCHEON SUPPORT	3,532,860
NEBRASKA EARLY CHILDHOOD COLLABORATIVE 3200 N 30TH STREET STE 200 OMAHA,NE 68111		P C	GENERAL OPERATING SUPPORT 2022, GENERAL OPERATING SUPPORT 2023	9,802,094
NEXT DOOR FOUNDATION 2545 N29TH STREET MILWAUKEE,WI 53210		P C	EDUCARE MILWAUKEE QUALITY EARLY CHILDHOOD PROGRAM SUPPORT	500,000
PARTNERSHIP 4 KIDS 1004 FARNAM STREET STE 200 OMAHA,NE 68102		SO I	BOOK BUDDY PROGRAM SUPPORT	85,700
PROJECT HARMONY 11949 Q STREET OMAHA,NE 68137		P C	IMPACT FROM INFANCY PROJECT SUPPORT, ANNUAL LUNCHEON SUPPORT	505,000
SAVE THE CHILDREN 501 KINGS HIGHWAY EAST STE 400 FAIRFIELD,CT 06825		P C	FAMILY ENGAGEMENT PROGRAM SUPPORT	100,000
START EARLY		P C	EDUCARE LEARNING NETWORK SUPPORT, FIRST FIVE YEARS FUND	3,760,000

33 W MONROE STREET STE 1200 CHICAGO,IL 60603			SUPPORT, AND ANNUAL LUNCHEON SUPPORT	
TEACHERS COLLEGE AT COLUMBIA UNIVERSITY 525 W 120TH STREET BOX 21 NEW YORK,NY 10027		GOV	VISIONING EARLY CHILDHOOD POLICY PROJECT SUPPORT	600,000
TSNEMISSIONWORKS 89 SOUTH ST STE 700 BOSTON,MA 02111		P C	ECFC MEMBERSHIP, BUILD CONFERENCE SUPPORT	70,000
UNIVERSITY OF NEBRASKA - LINCOLN PO BOX 830861 LINCOLN,NE 68538		GOV	EDUCARE LINCOLN EVALUATION & RESPECT PROJECT SUPPORT	896,412
UNIVERSITY OF NEBRASKA FOUNDATION 1010 LINCOLN MALL STE 300 LINCOLN,NE 68508		P C	THRIVE EVENT SUPPORT & LEADERSHIP PROGRAM SUPPORT	133,149
UNIVERSITY OF NORTH CAROLINA - CHAPEL HILL 105 SMITH LEVEL RD BOX 8180 CHAPEL HILL,NC 27599		GOV	FRANK PORTER GRAHAM CHILD DEVELOPMENT	976,060
ERIKSON INSTITUTE 451 N LASALLE STREET CHICAGO,IL 60654		P C	ANNUAL LUNCHEON SUPPORT	6,000
HEALTH FEDERATION OF PHILADELPHIA 123 S BROAD STREET STE 650 PHILADELPHIA,PA 19109		P C	HOME GROWN PROGRAM SUPPORT	100,000
KINGSLEY HOUSE INC 1600 CONSTANCE STREET NEW ORLEANS,LA 70130		P C	ANNUAL FUNDRAISING SUPPORT	5,000
SOUTHWEST HUMAN DEVELOPMENT 2850 N 24TH STREET PHOENIX,AZ 85008		P C	COACHING BREAKTHROUGH PROJECT SUPPORT	87,198
STANFORD UNIVERSITY CENTER ON EARLY CHILDHOOD 3440 FLAIR DRIVE EL MONTE,CA 91731		GOV	RAPID PROJECT SUPPORT	100,000
THE ASPEN INSTITUTE 2300 N STREET STE 700 WASHINGTON,DC 20037		P C	ASCEND FELLOWSHIP PROGRAM SUPPORT	100,000
UNIVERSTIY OF NEBRASKA MEDICAL CENTER 42ND AND EMILE ST OMAHA,NE 68198		GOV	GLOBAL SCALES OF EARLY DEVELOPMENT IN US	82,800
VANDERBILT UNIVERSITY PEABODY COLLEGE OF EDUCATION & HUMAN DVLOPMT 230 APPLETON PLACE NASHVILLE,TN 37212		GOV	PRENATAL-TO-3 POLICY IMPACT CENTER SUPPORT	500,000
VOICES FOR CHILDREN IN NEBRASKA 7521 MAIN STREET STE 103 RALSTON,NE 68127		P C	ANNUAL EVENT SUPPORT	1,000
Total ▶ 3a				32,358,893
b Approved for future payment NEBRASKA EARLY CHILDHOOD COLLABORATIVE		P C	PARENT AMBASSADORS	201,950

3200 N 30TH STREET STE 200 OMAHA,NE 68111				
PRESIDENT & FELLOWS OF HARVARD COLLEGE 124 MOUNT AUBURN ST CAMBRIDGE,MA 02138		P C	CENTER FOR THE DEVELOPING CHILD OPERATING SUPPORT	1,500,000
THE ASPEN INSTITUTE 2300 N STREET STE 700 WASHINGTON,DC 20037		P C	ASCEND FELLOWSHIP PROGRAM SUPPORT	1,000,000
UNIVERSITY OF NEBRASKA - LINCOLN PO BOX 830861 LINCOLN,NE 68538		GOV	RESPECT PROGRAM SUPPORT	1,439,417
NEXT DOOR FOUNDATION 2545 N29TH STREET MILWAUKEE,WI 53210		P C	EDUCARE MILWAUKEE OPERATING SUPPORT	475,000
UNIVERSITY OF NEBRASKA MEDICAL CENTER 42ND AND EMILE ST OMAHA,NE 68198		P C	GLOBAL SCALES OF EARLY DEVELOPMENT PROJECT SUPPORT	82,800
Total ► 3b				4,699,167

Enter gross amounts unless otherwise indicated.

1 Program service revenue:

a _____

b _____

c _____

d _____

e _____

f _____

g Fees and contracts from government agencies _____

2 Membership dues and assessments

3 Interest on savings and temporary cash investments

4 Dividends and interest from securities

5 Net rental income or (loss) from real estate:

a Debt-financed property.

b Not debt-financed property.

6 Net rental income or (loss) from personal property _____

7 Other investment income

8 Gain or (loss) from sales of assets other than inventory

9 Net income or (loss) from special events: _____

10 Gross profit or (loss) from sales of inventory _____

11 Other revenue: **a** _____

b _____

c _____

d _____

e _____

12 Subtotal. Add columns (b), (d), and (e)

13 Total. Add line 12, columns (b), (d), and (e).
(See worksheet in line 13 instructions to verify)

Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
		14	36,243	
		18	153,465	
	0		189,708	0

Line No. Explain below how each activity for which income is reported in column (e) of Part XV-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)

[illegible]

Part XVI Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a Transfers from the reporting foundation to a noncharitable exempt organization of:

(1) Cash.

(2) Other assets.

b Other transactions:

(1) Sales of assets to a noncharitable exempt organization.

(2) Purchases of assets from a noncharitable exempt organization

(3)* Rental of facilities, equipment, or other assets.

(4) Reimbursement arrangements.

(5) Loans or loan guarantees.

(6) Performance of services or membership or fundraising solicitations.

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

	2023-05-05
Signature of officer or trustee	Date

Title

May the IRS discuss this return with the preparer shown below?
See instructions. ☐ Yes ☐ No

**Paid
Preparer
Use Only**

Paid Preparer Use Only	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☐	PTIN
	WENDY R COOLEY CPA		2023-05-04		P01523804
	Firm's name ☐ EIDE BAILLY LLP				Firm's EIN ☐ 45-025095
	Firm's address ☐ 18081 BURT ST STE 200 OMAHA, NE 680224722				Phone no. (402) 330-2660

Additional Data

Return to Form

Software ID:

Software Version:

Form 990PF - Special Condition Description:

Special Condition Description

TY 2022 IRS 990 e-File Render

Name: BUFFETT EARLY CHILDHOOD FUND
EIN: 20-1768874

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING	22,628	0		22,628

TY 2022 IRS 990 e-File Render

Name: BUFFETT EARLY CHILDHOOD FUND

EIN: 20-1768874

Election: PURSUANT TO IRC SECTION 4942(H)(2) AND REGULATION 53.4942(A)-3(D)(2), THE BUFFETT EARLY CHILDHOOD FUND HEREBY ELECTS TO TREAT \$30,081,120 OF CURRENT YEAR QUALIFYING DISTRIBUTIONS IN EXCESS OF THE IMMEDIATELY PRECEDING TAX YEAR'S UNDISTRIBUTED INCOME AS BEING MADE OUT OF CORPUS FOR THE FOLLOWING TAX YEARS:CURRENT 2022 TAX YEAR PASSTHROUGH FUNDS: \$30,081,120

TY 2022 IRS 990 e-File Render

Name: BUFFETT EARLY CHILDHOOD FUND

EIN: 20-1768874

Identifier	Return Reference	Explanation
PROPERTY DISTRIBUTIONS VALUED AT FAIR MARKET VALUE	FORM 990, PART III, LINE 3	DURING 2022, 5 PROPERTY DISTRIBUTION GRANTS WERE MADE TO FOUR (4) SECTION 501(C)(3) CHARITABLE ORGANIZATIONS. ALL PROPERTY DISTRIBUTIONS WERE OF BERKSHIRE HATHAWAY CLASS B STOCK. THE FAIR MARKET VALUE AND BOOK VALUE OF THE DISTRIBUTED SHARES WAS \$14,926,013 AND \$12,780,018, RESPECTIVELY. THE DONATED STOCK'S APPRECIATION IN VALUE, \$2,145,996 IS REPORTED ON FORM 990-PF, PART III, LINE 3.

TY 2022 IRS 990 e-File Render

Name: BUFFETT EARLY CHILDHOOD FUND

EIN: 20-1768874

Name of Stock	End of Year Book Value	End of Year Fair Market Value
BERKSHIRE HATHAWAY - CLASS B	2,202,148	2,202,148

TY 2022 IRS 990 e-File Render

Name: BUFFETT EARLY CHILDHOOD FUND

EIN: 20-1768874

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL	1,897	0		1,897

TY 2022 IRS 990 e-File Render

Name: BUFFETT EARLY CHILDHOOD FUND

EIN: 20-1768874

Description	Amount
UNREALIZED GAIN ON SECURITIES	346,003

TY 2022 IRS 990 e-File Render

Name: BUFFETT EARLY CHILDHOOD FUND

EIN: 20-1768874

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MISCELLANEOUS	4,027	0		4,027
TELEPHONE	5,705	0		5,705
INSURANCE	3,473	0		3,473
OFFICE SUPPLIES	5,252	0		5,252
POSTAGE	1,103	0		1,103
REPAIRS	4,251	0		4,251
BANK CHARGES	250	0		250
EQUIPMENT EXPENSE	2,923	0		2,923
MARKETING, BRANDING, WEBSITE	7,982	0		7,982

TY 2022 IRS 990 e-File Render

Name: BUFFETT EARLY CHILDHOOD FUND

EIN: 20-1768874

Description	Amount
CHANGE IN VALUE OF DONATED STOCK	2,145,997

TY 2022 IRS 990 e-File Render

Name: BUFFETT EARLY CHILDHOOD FUND

EIN: 20-1768874

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OTHER PROFESSIONAL	130,678	0		130,678

TY 2022 IRS 990 e-File Render

Name: BUFFETT EARLY CHILDHOOD FUND

EIN: 20-1768874

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PAYROLL TAXES	69,905	0		69,905
EXCISE TAXES	71,037	0		0