

**Return of Private Foundation**

**or Section 4947(a)(1) Trust Treated as Private Foundation**

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**Open to Public Inspection**

**For calendar year 2021, or tax year beginning 01-01-2021 , and ending 12-31-2021**

Name of foundation LAWRENCE P CASTELLANI FAMILY FOUNDATION		<b>A Employer identification number</b> 16-6399132
% LAWRENCE P CASTELLANI JR		
Number and street (or P.O. box number if mail is not delivered to street address) 667 Mourning Dove Drive	Room/suite	<b>B Telephone number</b> (see instructions) (941) 706-1393
City or town, state or province, country, and ZIP or foreign postal code Sarasota, FL 34236		<b>C</b> If exemption application is pending, check here <input type="checkbox"/>
<b>G</b> Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		<b>D 1.</b> Foreign organizations, check here..... <input type="checkbox"/> <b>2.</b> Foreign organizations meeting the 85% test, check here and attach computation ... <input type="checkbox"/>
<b>H</b> Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		<b>E</b> If private foundation status was terminated under section 507(b)(1)(A), check here ..... <input type="checkbox"/>
<b>I</b> Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ <u>13,985,525</u>	<b>J</b> Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)	<b>F</b> If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ..... <input type="checkbox"/>

<b>Part I Analysis of Revenue and Expenses</b> (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions.)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
<b>Revenue</b>	<b>1</b> Contributions, gifts, grants, etc., received (attach schedule)	0			
	<b>2</b> Check <input checked="" type="checkbox"/> if the foundation is <b>not</b> required to attach Sch. B				
	<b>3</b> Interest on savings and temporary cash investments	58	58		
	<b>4</b> Dividends and interest from securities	6,061	6,061		
	<b>5a</b> Gross rents				
	<b>b</b> Net rental income or (loss)				
	<b>6a</b> Net gain or (loss) from sale of assets not on line 10	1,100,652			
	<b>b</b> Gross sales price for all assets on line 6a	1,650,716			
	<b>7</b> Capital gain net income (from Part IV, line 2)		1,100,652		
	<b>8</b> Net short-term capital gain				
	<b>9</b> Income modifications				
	<b>10a</b> Gross sales less returns and allowances				
<b>b</b> Less: Cost of goods sold					
<b>c</b> Gross profit or (loss) (attach schedule)					
<b>11</b> Other income (attach schedule)	90,829	90,829			
<b>12 Total.</b> Add lines 1 through 11	1,197,600	1,197,600			
<b>Operating and Administrative Expenses</b>	<b>13</b> Compensation of officers, directors, trustees, etc.	60,000	30,000		30,000
	<b>14</b> Other employee salaries and wages				
	<b>15</b> Pension plans, employee benefits				
	<b>16a</b> Legal fees (attach schedule)				
	<b>b</b> Accounting fees (attach schedule)	19,106	9,553	0	9,553
	<b>c</b> Other professional fees (attach schedule)	8,561	8,561		
	<b>17</b> Interest				
	<b>18</b> Taxes (attach schedule) (see instructions)	32,477	377		
	<b>19</b> Depreciation (attach schedule) and depletion				
	<b>20</b> Occupancy				
	<b>21</b> Travel, conferences, and meetings				
	<b>22</b> Printing and publications				
	<b>23</b> Other expenses (attach schedule)	18,201	18,201		
	<b>24 Total operating and administrative expenses.</b> Add lines 13 through 23	138,345	66,692	0	39,553
<b>25</b> Contributions, gifts, grants paid	520,826			519,826	
<b>26 Total expenses and disbursements.</b> Add lines 24 and 25	659,171	66,692	0	559,379	
<b>27</b> Subtract line 26 from line 12:					
<b>a Excess of revenue over expenses and disbursements</b>	538,429				
<b>b Net investment income</b> (if negative, enter -0-)		1,130,908			
<b>c Adjusted net income</b> (if negative, enter -0-)					

**Part II Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	<b>1</b> Cash—non-interest-bearing . . . . .			
	<b>2</b> Savings and temporary cash investments . . . . .	522,807	661,265	661,265
	<b>3</b> Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	<b>4</b> Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	<b>5</b> Grants receivable . . . . .			
	<b>6</b> Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .			
	<b>7</b> Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	<b>8</b> Inventories for sale or use . . . . .			
	<b>9</b> Prepaid expenses and deferred charges . . . . .			
	<b>10a</b> Investments—U.S. and state government obligations (attach schedule)			
	<b>b</b> Investments—corporate stock (attach schedule) . . . . .	2,239,952	2,138,189	12,004,324
	<b>c</b> Investments—corporate bonds (attach schedule) . . . . .			
	<b>11</b> Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
	<b>12</b> Investments—mortgage loans . . . . .			
	<b>13</b> Investments—other (attach schedule) . . . . .	838,168	1,344,027	1,319,936
	<b>14</b> Land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
<b>15</b> Other assets (describe ▶ _____)				
<b>16 Total assets</b> (to be completed by all filers—see the instructions. Also, see page 1, item I)	3,600,927	4,143,481	13,985,525	
<b>Liabilities</b>	<b>17</b> Accounts payable and accrued expenses . . . . .			
	<b>18</b> Grants payable . . . . .			
	<b>19</b> Deferred revenue. . . . .			
	<b>20</b> Loans from officers, directors, trustees, and other disqualified persons . . . . .			
	<b>21</b> Mortgages and other notes payable (attach schedule) . . . . .			
	<b>22</b> Other liabilities (describe ▶ _____)			
	<b>23 Total liabilities</b> (add lines 17 through 22) . . . . .	0	0	
<b>Net Assets or Fund Balances</b>	<b>Foundations that follow FASB ASC 958, check here</b> <input type="checkbox"/> <b>and complete lines 24, 25, 29 and 30.</b>			
	<b>24</b> Net assets without donor restrictions . . . . .			
	<b>25</b> Net assets with donor restrictions . . . . .			
	<b>Foundations that do not follow FASB ASC 958, check here</b> <input checked="" type="checkbox"/> <b>and complete lines 26 through 30.</b>			
	<b>26</b> Capital stock, trust principal, or current funds . . . . .	3,600,927	4,143,481	
	<b>27</b> Paid-in or capital surplus, or land, bldg., and equipment fund . . . . .			
	<b>28</b> Retained earnings, accumulated income, endowment, or other funds . . . . .			
<b>29 Total net assets or fund balances</b> (see instructions) . . . . .	3,600,927	4,143,481		
<b>30 Total liabilities and net assets/fund balances</b> (see instructions) . . . . .	3,600,927	4,143,481		

**Part III Analysis of Changes in Net Assets or Fund Balances**

<b>1</b> Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return) . . . . .	<b>1</b>	3,600,927
<b>2</b> Enter amount from Part I, line 27a . . . . .	<b>2</b>	538,429
<b>3</b> Other increases not included in line 2 (itemize) ▶ _____	<b>3</b>	4,125
<b>4</b> Add lines 1, 2, and 3 . . . . .	<b>4</b>	4,143,481
<b>5</b> Decreases not included in line 2 (itemize) ▶ _____	<b>5</b>	
<b>6</b> Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29.	<b>6</b>	4,143,481

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1 a</b> J.P. MORGAN #2039			
<b>b</b> J.P. MORGAN #2039			
<b>c</b> J.P. MORGAN #2040			
<b>d</b> J.P. MORGAN #2040			
<b>e</b> LOSS ON SALE OF INVESTMENT			
CAPITAL GAIN FROM PARTNERSHIP			
CAPITAL GAIN DISTRIBUTION			
PLANTATION PRODUCTS SALE			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a</b> 4,464		4,122	342
<b>b</b> 51,833		28,586	23,247
<b>c</b> 5,626		3,534	2,092
<b>d</b> 24,682		13,822	10,860
<b>e</b> 1,507,894		500,000	1,007,894
28,587		0	28,587
6		0	6
27,624		0	27,624

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
<b>a</b>			342
<b>b</b>			23,247
<b>c</b>			2,092
<b>d</b>			10,860
<b>e</b>			1,007,894
			28,587
			6
			27,624

Capital gain net income or (net capital loss)	2	1,100,652
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Exempt operating foundations described in section 4940(d)(2), check here [ ] and enter Bracket for line 1a "N/A" on line 1.
1a Date of ruling or determination letter: (attach copy of letter if necessary—see instructions)
b Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) 2
Add lines 1 and 2. 3
Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) 4
Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0- . . . . . 5
Credits/Payments:
a 2021 estimated tax payments and 2020 overpayment credited to 2021 6a 23,152
b Exempt foreign organizations—tax withheld at source . . . . . 6b 0
c Tax paid with application for extension of time to file (Form 8868) . . . . . 6c 1,000
d Backup withholding erroneously withheld . . . . . 6d
7 Total credits and payments. Add lines 6a through 6d 7 24,152
8 Enter any penalty for underpayment of estimated tax. Check here [ ] if Form 2220 is attached. 8
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed 9
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid. . . . . 10 8,432
11 Enter the amount of line 10 to be: Credited to 2022 estimated tax Refunded 11 8,432

Part VI-A Statements Regarding Activities

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition.
c Did the foundation file Form 1120-POL for this year?.
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:
(1) On the foundation. (2) On foundation managers.
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers.
2 Has the foundation engaged in any activities that have not previously been reported to the IRS?
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments?
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?
b If "Yes," has it filed a tax return on Form 990-T for this year?.
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:
By language in the governing instrument, or
By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?.
7 Did the foundation have at least \$5,000 in assets at any time during the year?
8a Enter the states to which the foundation reports or with which it is registered (see instructions)
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G?
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2021 or the taxable year beginning in 2021?
10 Did any persons become substantial contributors during the tax year?

**Part VI-A Statements Regarding Activities (continued)**

<b>11</b>	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions. . . . .			<b>No</b>
<b>12</b>	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions . . . . .			<b>No</b>
<b>13</b>	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ <u>N/A</u>	<b>Yes</b>		
<b>14</b>	The books are in care of ▶ <u>LAWRENCE P CASTELLANI JR</u> Telephone no. ▶ <u>(917) 353-5000</u> Located at ▶ <u>667 MOURNING DOVE DRIVE SARASOTA FL 34236</u> ZIP+4 ▶ _____			
<b>15</b>	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of <b>Form 1041</b> —check here . . . . .			<input type="checkbox"/>
	and enter the amount of tax-exempt interest received or accrued during the year . . . . .	<b>15</b>		
<b>16</b>	At any time during calendar year 2021, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? . . . . .		<b>Yes</b>	<b>No</b>
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign			<b>No</b>

**Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required**

**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

				<b>Yes</b>	<b>No</b>
<b>1a</b>	During the year did the foundation (either directly or indirectly):				
	<b>(1)</b> Engage in the sale or exchange, or leasing of property with a disqualified person? . . . . .	<b>1a(1)</b>			<b>No</b>
	<b>(2)</b> Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . . .	<b>1a(2)</b>			<b>No</b>
	<b>(3)</b> Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<b>1a(3)</b>			<b>No</b>
	<b>(4)</b> Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<b>1a(4)</b>	<b>Yes</b>		
	<b>(5)</b> Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . . .	<b>1a(5)</b>			<b>No</b>
	<b>(6)</b> Agree to pay money or property to a government official? ( <b>Exception.</b> Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<b>1a(6)</b>			<b>No</b>
<b>b</b>	If any answer is "Yes" to 1a(1)–(6); did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	<b>1b</b>			<b>No</b>
<b>c</b>	Organizations relying on a current notice regarding disaster assistance check here. . . . . <input type="checkbox"/>				
<b>d</b>	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2021? . . . . .	<b>1d</b>			<b>No</b>
<b>2</b>	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
<b>a</b>	At the end of tax year 2021, did the foundation have any undistributed income (lines 6d and 6e, Part XII) for tax year(s) beginning before 2021? . . . . . If "Yes," list the years ▶ 20____, 20____, 20____, 20____	<b>2a</b>			<b>No</b>
<b>b</b>	Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to <b>all</b> years listed, answer "No" and attach statement—see instructions.) . . . . .	<b>2b</b>			<b>No</b>
<b>c</b>	If the provisions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____				
<b>3a</b>	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . .	<b>3a</b>	<b>Yes</b>		
<b>b</b>	If "Yes," did it have excess business holdings in 2021 as a result of <b>(1)</b> any purchase by the foundation or disqualified persons after May 26, 1969; <b>(2)</b> the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or <b>(3)</b> the lapse of the 10-, 15-, or 20-year first phase holding period?(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2021.) . . . . .	<b>3b</b>			<b>No</b>
<b>4a</b>	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	<b>4a</b>			<b>No</b>
<b>b</b>	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2021?	<b>4b</b>			<b>No</b>

**Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required** (continued)

<b>5a</b>	During the year did the foundation pay or incur any amount to:		<b>Yes</b>	<b>No</b>
<b>(1)</b>	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<b>5a(1)</b>		<b>No</b>
<b>(2)</b>	Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<b>5a(2)</b>		<b>No</b>
<b>(3)</b>	Provide a grant to an individual for travel, study, or other similar purposes?	<b>5a(3)</b>		<b>No</b>
<b>(4)</b>	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	<b>5a(4)</b>	<b>Yes</b>	
<b>(5)</b>	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<b>5a(5)</b>		<b>No</b>
<b>b</b>	If any answer is "Yes" to 5a(1)–(5); did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	<b>5b</b>		<b>No</b>
<b>c</b>	Organizations relying on a current notice regarding disaster assistance check here			
<b>d</b>	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <i>If "Yes," attach the statement required by Regulations section 53.4945-5(d).</i>	<b>5d</b>		<b>No</b>
<b>6a</b>	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<b>6a</b>		<b>No</b>
<b>b</b>	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <i>If "Yes" to 6b, file Form 8870.</i>	<b>6b</b>		<b>No</b>
<b>7a</b>	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<b>7a</b>		<b>No</b>
<b>b</b>	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?	<b>7b</b>		
<b>8</b>	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	<b>8</b>		<b>No</b>

**Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, foundation managers and their compensation. See instructions**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
LAWRENCE P CASTELLANI 667 Mourning Dove Drive Sarasota, FL 34236	TRUSTEE 0.1	0	0	0
JOAN J CASTELLANI 667 Mourning Dove Drive Sarasota, FL 34236	TRUSTEE 0.1	0	0	0
LAWRENCE P CASTELLANI JR 667 Mourning Dove Drive Sarasota, FL 34236	TRUSTEE 0.1	30,000	0	0
JULIANNE N VARDAN 667 Mourning Dove Drive Sarasota, FL 34236	TRUSTEE 0.1	30,000	0	0

**2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances

**Total** number of other employees paid over \$50,000. ▶



**Part VIII- Summary of Direct Charitable Activities**


List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
<b>1</b> _____ _____	
<b>2</b> _____ _____	
<b>3</b> _____ _____	
<b>4</b> _____ _____	

**Part VIII- Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
<b>1</b> N/A	
<b>2</b> _____ _____	
All other program-related investments. See instructions.	
<b>3</b> _____ _____	

**Total.** Add lines 1 through 3 . . . . . 

**Part IX Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b>	Average monthly fair market value of securities. . . . .	<b>1a</b>	11,794,537
<b>b</b>	Average of monthly cash balances. . . . .	<b>1b</b>	992,878
<b>c</b>	Fair market value of all other assets (see instructions). . . . .	<b>1c</b>	0
<b>d</b>	<b>Total</b> (add lines 1a, b, and c). . . . .	<b>1d</b>	12,787,415
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). . . . .	<b>1e</b>	
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	0
<b>3</b>	Subtract line 2 from line 1d. . . . .	<b>3</b>	12,787,415
<b>4</b>	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions). . . . .	<b>4</b>	191,811
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3.	<b>5</b>	12,595,604
<b>6</b>	<b>Minimum investment return.</b> Enter 5% (0.05) of line 5. . . . .	<b>6</b>	629,780

**Part X Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

<b>1</b>	Minimum investment return from Part IX, line 6. . . . .	<b>1</b>	629,780
<b>2a</b>	Tax on investment income for 2021 from Part V, line 5. . . . .	<b>2a</b>	15,720
<b>b</b>	Income tax for 2021. (This does not include the tax from Part V.). . . . .	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b. . . . .	<b>2c</b>	15,720
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1. . . . .	<b>3</b>	614,060
<b>4</b>	Recoveries of amounts treated as qualifying distributions. . . . .	<b>4</b>	
<b>5</b>	Add lines 3 and 4. . . . .	<b>5</b>	614,060
<b>6</b>	Deduction from distributable amount (see instructions). . . . .	<b>6</b>	
<b>7</b>	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1. . . . .	<b>7</b>	614,060

**Part XI Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26. . . . .	<b>1a</b>	
<b>b</b>	Program-related investments—total from Part VIII-B	<b>1b</b>	
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes. . . . .	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required). . . . .	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule). . . . .	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part XII, line 4.	<b>4</b>	

**Part XII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2020	(c) 2020	(d) 2021
<b>1</b> Distributable amount for 2021 from Part X, line 7				614,060
<b>2</b> Undistributed income, if any, as of the end of 2021:				
<b>a</b> Enter amount for 2020 only. . . . .			0	
<b>b</b> Total for prior years: 2019, 2018, 2017		0		
<b>3</b> Excess distributions carryover, if any, to 2021:				
<b>a</b> From 2016. . . . .	166,579			
<b>b</b> From 2017. . . . .	442,726			
<b>c</b> From 2018. . . . .	160,798			
<b>d</b> From 2019. . . . .	241,906			
<b>e</b> From 2020. . . . .	332,150			
<b>f</b> <b>Total</b> of lines 3a through e. . . . .	1,344,159			
<b>4</b> Qualifying distributions for 2021 from Part XI, line 4: ▶ \$ <u>559,379</u>				
<b>a</b> Applied to 2020, but not more than line 2a			0	
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions). . . . .				
<b>c</b> Treated as distributions out of corpus (Election required—see instructions). . . . .				
<b>d</b> Applied to 2021 distributable amount				559,379
<b>e</b> Remaining amount distributed out of corpus	0			
<b>5</b> Excess distributions carryover applied to 2021. (If an amount appears in column (d), the same amount must be shown in column (a).)	54,681			54,681
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	1,289,478			
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b. . . . .		0		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
<b>d</b> Subtract line 6c from line 6b. Taxable amount—see instructions. . . . .		0		
<b>e</b> Undistributed income for 2019. Subtract line 4a from line 2a. Taxable amount—see instructions. . . . .			0	
<b>f</b> Undistributed income for 2021. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2022				0
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions). . . . .				
<b>8</b> Excess distributions carryover from 2016 not applied on line 5 or line 7 (see instructions)	111,898			
<b>9</b> <b>Excess distributions carryover to 2022.</b> Subtract lines 7 and 8 from line 6a	1,177,580			
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2017	442,726			
<b>b</b> Excess from 2018	160,798			
<b>c</b> Excess from 2019. . . . .	241,906			
<b>d</b> Excess from 2020	332,150			
<b>e</b> Excess from 2021				

**Part XIII Private Operating Foundations** (see instructions and Part VI-A, question 9)

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2021, enter the date of the ruling

**b.** Check box to indicate whether the organization is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

	Tax year				<b>(e) Total</b>
	<b>(a) 2021</b>	<b>(b) 2020</b>	<b>(c) 2019</b>	<b>(d) 2018</b>	
<b>2a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .					
<b>b</b> 85% (0.85) of line 2a					
<b>c</b> Qualifying distributions from Part XI, line 4 for each year listed . . . . .					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .					
<b>3</b> Complete 3a, b, or c for the alternative test relied upon:					
<b>a</b> "Assets" alternative test—enter:					
<b>(1)</b> Value of all assets . . . . .					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i)					
<b>b</b> "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part IX, line 6 for each year listed . .					
<b>c</b> "Support" alternative test—enter:					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . . .					
<b>(3)</b> Largest amount of support from an exempt organization					
<b>(4)</b> Gross investment income					

**Part Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

LAWRENCE P CASTELLANI AND JOAN CAS  
 667 MOURNING DOVE DRIVE  
 SARASOTA FL 34236

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

**a** The name, address, and telephone number or email address of the person to whom applications should be addressed:

**b** The form in which applications should be submitted and information and materials they should include:

**c** Any submission deadlines:

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**Part** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a</b> <i>Paid during the year</i> COLGATE UNIVERSITY 13 OAK DRIVE HAMILTON, NY 13346	None	P C	ANNUAL FUND SCHOLARSHIP	13,000
FLORIDA STUDIO THEATRE 12441 NORTH PALM AVENUE SARASOTA, FL 34236	None	P C	GENERAL SUPPORT, ARTIST PLAZA PROJECT	60,000
NARDIN ACADEMY 135 CLEVELAND AVENUE BUFFALO, NY 14222	None	P C	GIRLS LEAD	5,000
NCIA 555 FIFTH AVENUE 9TH FLOOR NEW YORK, NY 10017	None	P C	FURTHER THE DONEE'S MISSION	100,000
SAFE PLACE AND RAPE CRISIS CENTER 2139 MAIN STREET SARASOTA, FL 34237	None	P C	SUPPORT FOR VICTIMS OF DOMESTIC AND SEXUAL VIOLENCE	31,800
VANWEZEL FOUNDATION 777 N TAMIAMI TRAIL 3RD FLOOR SARASOTA, FL 34236	None	P C	GENERAL OPERATING SUPPORT	5,000
UNIVERSITY OF BUFFALO FOUNDATION INC PO BOX 900 BUFFALO, NY 14226	None	P C	FURTHER THE DONEE'S MISSION	10,000
Bison Children's Scholars 284 Delaware Avenue Buffalo, NY 14202	None	P C	FURTHER THE DONEE'S MISSION	25,000
Roswell Park Cancer Institute 665 Elm St BUFFALO, NY 14203	None	P C	FURTHER THE DONEE'S MISSION, RIDE FOR ROSWELL	2,000
Skidmore College 815 N Broadway Saratoga Springs, NY 12866	None	P C	FURTHER THE DONEE'S MISSION	5,000
Canisius High School 1180 Delaware Ave BUFFALO, NY 14209	NONE	P C	FURTHER THE DONEE'S MISSION	50,000
The Darien Foundation 19 Stephen Mather Rd DARIEN, CT 06820	NONE	P C	FURTHER THE DONEE'S MISSION	6,174
The Mather Homestead Foundation 19 STEPHEN MATHER ROAD DARIEN, CT 06820	none	P C	FURTHER THE DONEE'S MISSION	1,000
SARASOTA ART MUSEUM 2700 NORTH TAMIAMI TRAIL SARASOTA, FL 34234	NONE	P C	GENERAL SUPPORT	5,000
THE CATO INSTITUTE 1000 MASSACHUSETTS AVE NW WASHINGTON, DC 20001	NONE	P C	GENERAL SUPPORT	500
DARIEN POLICE ASSOCIATION PO BOX 53 DARIEN, CT 06820	NONE	N C	GENERAL SUPPORT	1,000
ALL FAITHS FOOD BANK 8171 BLAIKIE CT SARASOTA, FL 34240	NONE	P C	PROVIDE HEALTH SOLUTIONS TO END HUNGER IN SARASOTA AND DESOTO COUNTIES	1,000
VIA 1170 MAIN STREET BUFFALO, NY 14209	NONE	P C	PROGRAMMING AND SERVICES TO PEOPLE WHO ARE BLIND AND VISUALLY IMPAIRED	33,500
HORIZONS AT NEW CANAAN COUNTRY SCHOOL PO BOX 997 NEW CANAAN, CT 06840	NONE	P C	GENERAL SUPPORT	1,000
DARIEN FIREFIGHTERS FOUNDATION 848 POST ROAD DARIEN, CT 06820	NONE	P C	GENERAL SUPPORT	25,000
SARASOTA ORCHESTRA 709 N TAMIAMI TRAIL SARASOTA, FL 34236	NONE	P C	GENERAL SUPPORT	5,000
WOODWAY SCHOLARSHIP FUND 540 HOYT STREET DARIEN, CT 06820	NONE	P C	GENERAL SUPPORT	1,250
ST JOSEPH COLLEGIATE INSTITUTE 845 KENMORE AVENUE BUFFALO, NY 14223	NONE	P C	ENDOWMENT FUND	25,000
DOMUS KIDS INC 83 LOCKWOOD AVE	NONE	P C	GENERAL SUPPORT	200

STAMFORD,CT 06902				
HACKERS FOR HOPE 9 HARMONY ST DANBURY,CT 06810	NONE	P C	GENERAL SUPPORT	263
GOLFOLOGY FORE CARDIOLOGY 26625 WEST 103RD STREET OLATHE,KS 66061	NONE	P C	GENERAL SUPPORT	2,600
NEXT STEP FITNESS 4447 REDONDO BEACH BLVD LAWNDALE,CA 90260	NONE	P C	GENERAL SUPPORT	261
716 SQUASH PO BOX 372 BUFFALO,NY 14207	NONE	P C	GENERAL SUPPORT	263
HOSPICE FOUNDATION 225 COMO PARK BOULEVARD BUFFALO,NY 14227	NONE	P C	PATIENT CARE	1,000
P2PHELPS 1864 POST RD DARIEN,CT 06820	NONE	P C	GENERAL SUPPORT	515
ALL STAR CHILDRENS FOUNDATION 3300 17TH STREET SARASOTA,FL 34235	NONE	P C	GENERAL SUPPORT	50,000
ROSWELL PARK COMP CARE CENTER ELM AND CARLTON STREETS BUFFALO,NY 14263	NONE	P C	GENERAL SUPPORT	1,000
ROSWELL PARK ALLIANCE FOUNDATION ELM AND CARLTON STREETS BUFFALO,NY 14263	NONE	P C	GENERAL SUPPORT, FAMILIAL OVARIAN CANCER REGISTRY ENDOWMENT	52,000
COASTAL CONSERVATION ASSOCIATION PO BOX 568886 ORLANDO,FL 32856	NONE	P C	HEALTHY RECREATIONAL FISHERY AND HEALTHY COASTAL RESOURCES IN FLORIDA	500
<b>Total . . . . .</b>			<b>▶ 3a</b>	<b>520,826</b>
<b>b</b> <i>Approved for future payment</i>				
<b>Total . . . . .</b>			<b>▶ 3b</b>	

Part XV-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

- 1 Program service revenue:
a
b
c
d
e
f
g Fees and contracts from government agencies
2 Membership dues and assessments
3 Interest on savings and temporary cash investments
4 Dividends and interest from securities
5 Net rental income or (loss) from real estate:
a Debt-financed property.
b Not debt-financed property.
6 Net rental income or (loss) from personal property
7 Other investment income
8 Gain or (loss) from sales of assets other than inventory
9 Net income or (loss) from special events:
10 Gross profit or (loss) from sales of inventory
11 Other revenue:
a PASSTHROUGH INCOME FROM K-1
b
c
d
e

Table with 5 columns: (a) Business code, (b) Amount, (c) Exclusion code, (d) Amount, (e) Related or exempt function income. Includes rows for various income categories and a total row at the bottom.

Part XV-B Relationship of Activities to the Accomplishment of Exempt Purposes

Table with 2 columns: Line No., Explain below how each activity for which income is reported in column (e) of Part XV-A contributed importantly to the accomplishment of the foundation's exempt purposes.



## **Additional Data**

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**Software ID:**

**Software Version:**

**Form 990PF - Special Condition Description:**

**Special Condition Description**

## TY 2021 IRS 990 e-File Render

**Name:** LAWRENCE P CASTELLANI FAMILY FOUNDATION

**EIN:** 16-6399132

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	19,106	9,553		9,553

## TY 2021 IRS 990 e-File Render

**Name:** LAWRENCE P CASTELLANI FAMILY FOUNDATION

**EIN:** 16-6399132

Category	Amount
NONE	

**Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.**

**TY 2021 IRS 990 e-File Render**

**Name:** LAWRENCE P CASTELLANI FAMILY FOUNDATION

**EIN:** 16-6399132

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
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## TY 2021 IRS 990 e-File Render

**Name:** LAWRENCE P CASTELLANI FAMILY FOUNDATION

**EIN:** 16-6399132

Name of Stock	End of Year Book Value	End of Year Fair Market Value
30,303 SHS HH GREGG INC	500,000	3
75,000 SHS FLOOR & DECOR	197,006	9,750,750
JP MORGAN #2040	119,566	204,308
JP MORGAN #2039	141,617	258,723
ALKEON FUND	1,180,000	1,790,540
PLANTATION PRODUCTS	0	0

## TY 2021 IRS 990 e-File Render

**Name:** LAWRENCE P CASTELLANI FAMILY FOUNDATION

**EIN:** 16-6399132

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
FS AFFILIATES	AT COST	1,344,027	1,319,936

# TY 2021 IRS 990 e-File Render

**Name:** LAWRENCE P CASTELLANI FAMILY FOUNDATION

**EIN:** 16-6399132

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PASSTHROUGH EXPENSE FROM K-1	18,201	18,201		

# TY 2021 IRS 990 e-File Render

**Name:** LAWRENCE P CASTELLANI FAMILY FOUNDATION

**EIN:** 16-6399132

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
PASSTHROUGH INCOME FROM K-1	43,426	43,426	
REFUNDED INVESTMENT MANAGEMENT FEES	47,403	47,403	

## TY 2021 IRS 990 e-File Render

**Name:** LAWRENCE P CASTELLANI FAMILY FOUNDATION

**EIN:** 16-6399132

Description	Amount
FMV ADJ FOR CURRENT YEAR DISTRIBUTIONS	4,125

# TY 2021 IRS 990 e-File Render

**Name:** LAWRENCE P CASTELLANI FAMILY FOUNDATION

**EIN:** 16-6399132

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT ADVISORY FEES	8,561	8,561		

## TY 2021 IRS 990 e-File Render

**Name:** LAWRENCE P CASTELLANI FAMILY FOUNDATION

**EIN:** 16-6399132

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES PAID	377	377		
EXCISE TAXES PAID	32,100			