Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Go to *www.irs.gov/Form990PF* for instructions and the latest information.

OMB No. 1545-0052

2020

Open to Public Inspection

For calendar year 2020, or tax year beginning 01-01-2020 , and ending 12-31-2020

Name of foundation
THE OSPREY FOUNDATION INC

A Employer identification number
14-1862154

Number and street (or P.O. box number if mail is not delivered to street address)
ONE OLYMPIC PLACE 8TH FLOOR

Room/suite

B Telephone number (see instructions)
(410) 337-7575

City or town, state or province, country, and ZIP or foreign postal code
TOWSON, MD 21204

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

D 1. Foreign organizations, check here............ ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ... ▶ ☐

H Check type of organization: ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here .... ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), *line 16)* ▶$ 48,833,395

J Accounting method: ☑ Cash ☐ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here .... ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)	2,336,002			
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch. B				
	3	Interest on savings and temporary cash investments	26	26		
	4	Dividends and interest from securities . . .	1,396,741	1,396,741		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	2,069,138			
	b	Gross sales price for all assets on line 6a 7,511,695				
	7	Capital gain net income (from Part IV, line 2) . . .		2,069,138		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less: Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	414,155	396,685		
	12	**Total.** Add lines 1 through 11	6,216,062	3,862,590		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.	321,766	0		321,766
	14	Other employee salaries and wages	55,363	0		55,363
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	10,300	0		10,300
	c	Other professional fees (attach schedule)	698,680	433,380		265,300
	17	Interest				
	18	Taxes (attach schedule) (see instructions) . . .	131,036	26,617		4,235
	19	Depreciation (attach schedule) and depletion . . .				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	51,248	0		51,248
	24	**Total operating and administrative expenses.** Add lines 13 through 23	1,268,393	459,997		708,212
	25	Contributions, gifts, grants paid	3,420,278			3,420,278
	26	**Total expenses and disbursements.** Add lines 24 and 25	4,688,671	459,997		4,128,490
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	1,527,391			
	b	**Net investment income** (if negative, enter -0-)		3,402,593		
	c	**Adjusted net income** (if negative, enter -0-) . . .				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	432,152	755,902	755,902
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ 600,000			
		Less: allowance for doubtful accounts ▶ 0	641,177	600,000	600,000
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U.S. and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	7,620,761	18,955,816	24,444,763
	c	Investments—corporate bonds (attach schedule)	3,487,250	5,629,487	5,597,563
	11	Investments—land, buildings, and equipment: basis ▶			
		Less: accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	17,834,367	17,386,669	17,245,217
	14	Land, buildings, and equipment: basis ▶			
		Less: accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)	13,109,452	189,950	189,950
	16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	43,125,159	43,517,824	48,833,395
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)	35,896	0	
	23	**Total liabilities**(add lines 17 through 22)	35,896	0	
Net Assets or Fund Balances		**Foundations that follow FASB ASC 958, check here** ▶ ☐ **and complete lines 24, 25, 29 and 30.**			
	24	Net assets without donor restrictions			
	25	Net assets with donor restrictions			
		Foundations that do not follow FASB ASC 958, check here ▶ ☑ **and complete lines 26 through 30.**			
	26	Capital stock, trust principal, or current funds	47,891,637	47,891,637	
	27	Paid-in or capital surplus, or land, bldg., and equipment fund	0	0	
	28	Retained earnings, accumulated income, endowment, or other funds	-4,802,374	-4,373,813	
	29	**Total net assets or fund balances** (see instructions)	43,089,263	43,517,824	
	30	**Total liabilities and net assets/fund balances** (see instructions)	43,125,159	43,517,824	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	43,089,263
2	Enter amount from Part I, line 27a	2	1,527,391
3	Other increases not included in line 2 (itemize) ▶	3	0
4	Add lines 1, 2, and 3	4	44,616,654
5	Decreases not included in line 2 (itemize) ▶	5	1,098,830
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29.	6	43,517,824

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a	PUBLICLY TRADED SECURITIES TD AMERITRADE			
b	PELOTON	D	2017-03-31	2020-04-22
c	PUBLICLY TRADED SECURITIES SCHWAB 7512			
d	PUBLICLY TRADED SECURITIES SCHWAB 8183			
e	FROM PASSTHROUGH ENTITIES	P		
	WMS SUSQUEHANNA FUND	P		
	WMS FAIRMOUNT FUND	P		
	MADOFF VICTIMS RECOVERY FUND	P		
	CAPITAL GAINS DIVIDENDS	P		

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	1,498,464		827,251	671,213
b	750,025		126,781	623,244
c	4,283,203		4,313,154	-29,951
d	124,358		123,852	506
e	484,120			484,120
	31,043			31,043
			51,519	-51,519
	14,390			14,390
	326,092			326,092

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				671,213
b				623,244
c				-29,951
d				506
e				484,120
				31,043
				-51,519
				14,390
				326,092

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	2,069,138
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

SECTION 4940(e) REPEALED ON DECEMBER 20, 2019 - DO NOT COMPLETE

1 Reserved

(a) Reserved	(b) Reserved	(c) Reserved	(d) Reserved

2 Reserved	2	
3 Reserved.	3	
4 Reserved	4	
5 Reserved	5	
6 Reserved	6	
7 Reserved	7	
8 Reserved , ...	8	

Part VI **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ **(attach copy of letter if necessary–see instructions)**		
b	Reserved	1	47,296
c	All other domestic foundations enter 1.39% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2	3	47,296
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	47,296
6	Credits/Payments:		
a	2020 estimated tax payments and 2019 overpayment credited to 2020	6a	64,920
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	50,000
d	Backup withholding erroneously withheld	6d	0
7	Total credits and payments. Add lines 6a through 6d	7	114,920
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached.	8	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	67,624
11	Enter the amount of line 10 to be: **Credited to 2021 estimated tax** ▶ 67,624 **Refunded** ▶	11	0

Part VII-A **Statements Regarding Activities**

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition)	1b		No
	If the answer is "Yes" to ***1a*** *or* ***1b,*** *attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0 **(2)** On foundation managers. ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a	Yes	
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	Yes	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ MD			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2020 or the taxable year beginning in 2020? See the instructions for Part XIV. If "Yes," complete Part XIV	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VII-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶WWW.OSPREYFDN.ORG

14 The books are in care of ▶THE ORGANIZATION Telephone no. ▶(410) 337-7575

Located at ▶ONE OLYMPIC PLACE 8TH FLOOR TOWSON MD ZIP+4 ▶21204

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —check here . . . ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year . . . ▶ | 15 |

			Yes	No
16	At any time during calendar year 2020, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☑ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions		1b		No
	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐				
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2020?		1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a	At the end of tax year 2020, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2020?	☐ Yes ☑ No			
	If "Yes," list the years ▶ 20___ , 20___ , 20___ , 20___				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)		2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20___ , 20___ , 20___ , 20___				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2020 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2020.)*		3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2020?		4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☑ No		
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☑ No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☑ No		
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	☐ Yes ☑ No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☑ No		
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	**5b**		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes ☐ No		
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☑ No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☑ No		
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment during the year?	☐ Yes ☑ No		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
WILLIAM CLARKE ONE OLYMPIC PLACE TOWSON, MD 21204	PRESIDENT 2.00	0	0	0
BONNIE CLARKE ONE OLYMPIC PLACE TOWSON, MD 21204	SEC/TREASURER 2.00	0	0	0
LOUIS BOORSTIN C/O ONE OLYMPIC PLACE TOWSON, MD 21204	MANAGING DIRECTOR 40.00	321,766	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
LAUREN PATRICK 66 SPRING ST MARION,MA 02738	PROGRAM OFFICER 40.00	55,363	0	0

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
WMS PARTNERS LLC 1 OLYMPIC PLACE TOWSON,MD 21204	INVESTMENT MANAGEMENT	190,248
ARABELLA ADVISORS 1201 CONNECTICUT AVE NW WASHINGTON,DC 20036	MONITOR, EVALUATE AND TRACK GRANTS	175,500

Total number of others receiving over $50,000 for professional services. . . . . ▶ 0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation’s four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 THE FOUNDATION PROVIDES CONTRIBUTIONS AND GRANTS TO OTHER TAX-EXEMPT ORGANIZATIONS WHICH ARE INVOLVED IN DIRECT CHARITABLE ACTIVITIES - SEE LIST OF RECIPIENTS.	0
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions. **3**	
Total. Add lines 1 through 3 . . . . ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities		1a	45,459,290
b	Average of monthly cash balances		1b	1,360,620
c	Fair market value of all other assets (see instructions)		1c	189,980
d	**Total** (add lines 1a, b, and c)		1d	47,009,890
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0		
2	Acquisition indebtedness applicable to line 1 assets		2	0
3	Subtract line 2 from line 1d		3	47,009,890
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)		4	705,148
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4		5	46,304,742
6	**Minimum investment return.** Enter 5% of line 5		6	2,315,237

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6		1	2,315,237
2a	Tax on investment income for 2020 from Part VI, line 5	2a 47,296		
b	Income tax for 2020. (This does not include the tax from Part VI.)	2b		
c	Add lines 2a and 2b		2c	47,296
3	Distributable amount before adjustments. Subtract line 2c from line 1		3	2,267,941
4	Recoveries of amounts treated as qualifying distributions		4	0
5	Add lines 3 and 4		5	2,267,941
6	Deduction from distributable amount (see instructions)		6	0
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1		7	2,267,941

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	4,128,490
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	4,128,490
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	4,128,490

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2019	(c) 2019	(d) 2020
1 Distributable amount for 2020 from Part XI, line 7					2,267,941
2 Undistributed income, if any, as of the end of 2020:					
a Enter amount for 2019 only.				0	
b Total for prior years: 20___ , 20___ , 20___			0		
3 Excess distributions carryover, if any, to 2020:					
a From 2015.	2,591,431				
b From 2016.	2,718,055				
c From 2017.	1,971,819				
d From 2018.	3,468,242				
e From 2019.	2,385,795				
f **Total** of lines 3a through e.		13,135,342			
4 Qualifying distributions for 2020 from Part XII, line 4: ▶ $ 4,128,490					
a Applied to 2019, but not more than line 2a				0	
b Applied to undistributed income of prior years (Election required—see instructions).			0		
c Treated as distributions out of corpus (Election required—see instructions).		0			
d Applied to 2020 distributable amount					2,267,941
e Remaining amount distributed out of corpus		1,860,549			
5 Excess distributions carryover applied to 2020. *(If an amount appears in column (d), the same amount must be shown in column (a).)*		0			0
6 **Enter the net total of each column as indicated below:**					
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5		14,995,891			
b Prior years' undistributed income. Subtract line 4b from line 2b			0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			0		
d Subtract line 6c from line 6b. Taxable amount —see instructions			0		
e Undistributed income for 2019. Subtract line 4a from line 2a. Taxable amount—see instructions				0	
f Undistributed income for 2021. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020					0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)		0			
8 Excess distributions carryover from 2015 not applied on line 5 or line 7 (see instructions) . . .		2,591,431			
9 **Excess distributions carryover to 2021.** Subtract lines 7 and 8 from line 6a		12,404,460			
10 Analysis of line 9:					
a Excess from 2016	2,718,055				
b Excess from 2017	1,971,819				
c Excess from 2018. . . .	3,468,242				
d Excess from 2019	2,385,795				
e Excess from 2020	1,860,549				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2020, enter the date of the ruling

b. Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2020	**(b)** 2019	**(c)** 2018	**(d)** 2017	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: **a** "Assets" alternative test—enter: **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter: **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

WILLIAM CLARKE

BONNIE CLARKE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ACUMEN FUND INC 40 WORTH STREET SUITE 303 NEW YORK,NY 10013		PC	UNRESTRICTED	50,000
BLOOMBERG SCHOOL OF PUBLIC HEALTH 615 N WOLFE ST BALTIMORE,MD 21205		PC	UNRESTRICTED	352,778
CARE USA PO BOX 7039 MERRIFIELD,VA 22116		PC	SUSTAINABLE WASH SYSTEMS	125,000
CEDEPCA USA PO BOX 920243 NORCROSS,GA 30010		PC	BIBLICAL, THEOLOGICAL AND PASTORAL TRAINING PROGRAMS	130,000
CONVERGENCE NETWORK INC 743 VIRGINIA AVENUE NE ATLANTA,GA 30306		PC	UNRESTRICTED	75,000
CHESAPEAKE BAY FOUNDATION 6 HERNDON AVE ANNAPOLIS,MD 21403		PC	WATER RESOURCES	75,000
COMET-ME 1301 WHITE ST HOUSTON,TX 77007		PC	SUSTAINABLE RURAL ELECTRIFICATION	90,000
ECOPEACE MIDDLE EAST ENVIRONMENTAL NGO FORUM 6534 SPRING VALLEY DRIVE ALEXANDRIA,VA 22313		PC	WATER RESOURCE PROTECTION	40,000
ECUMENICAL INSTITUTE 4750 N SHERIDAN RD CHICAGO,IL 60640		PC	UNRESTRICTED	50,000
FINCA INTERNATIONAL INC 1201 15TH ST NW WASHINGTON,DC 20005		PC	COOKSTOVES	150,000
IMA INNOVATIONS 1730 M ST NW STE 1100 WASHINGTON,DC 200364500		PC	COOKSTOVES	75,000
INSTITUTE FOR ISLAMIC CHRISTIAN JEWISH STUDIES 956 DULANEY VALLEY RD TOWSON,MD 21204		PC	UNRESTRICTED	70,000
INTERFAITH YOUTH CORE 141 W JACKSON BOULEVARD CHICAGO,IL 60607		PC	UNRESTRICTED	225,000
IRC INTERNATIONAL WATER AND SANITATION 1440 G STREET NW WASHINGTON,DC 20005		PC	UNRESTRICTED	575,000
LUTHERAN WORLD RELIEF 700 LIGHT STREET BALTIMORE,MD 21230		PC	UNRESTRICTED	250,000
ON BEING PROJECT 1619 HENNEPIN AVE SOUTH MINNEAPOLIS,MN 55403		PC	UNRESTRICTED	150,000
ALLIANCE FOR OPEN SOCIETY INTERNATIONAL SAINT PAUL PLAZA 201 N CHARLES ST 1300 BALTIMORE,MD 21201		PC	UNRESTRICTED	25,000
PALESTINIAN HYDROLOGY GROUP PO BOX 565 AL MASYOUN IS		PC	WATER AND ENVIRONMENTAL RESOURCES DEVELOPMENT	35,000
PALESTINIAN WASTEWATER ENGINEERS GROUP BIRZEIT STREET PO BOX 3655 ALBIREH IS		PC	CLEAN WATER SUPPLY AND SANITATION	60,000
ROCKEFELLER PHILANTHROPY ADVISORS (ICJS) 6 WEST 48TH STREET 10TH FLOOR NEW YORK,NY 10036		PC	UNRESTRICTED	15,000
SAFE WATER NETWORK 122 EAST 42ND STREET SUITE 2800 NEW YORK,NY 10168		PC	SAFE AND SUSTAINABLE WATER SYSTEMS	50,000
SIDE BY SIDE INC 424 MAIN ST LAUREL,MD 20707		PC	UNRESTRICTED	40,000
SPLASH INTERNATIONAL		PC	CLEAN WATER AND	225,000

1326 FIFTH AVENUE SUITE 300 SEATTLE,WA 98101			SANITATION	
ST MARY'S SEMINARY AND UNIVERSITY 5400 ROLAND AVE BALTIMORE,MD 21210		PC	UNRESTRICTED	15,000
UNC SCHOOL OF GLOBAL PUBLIC HEALTH 4114 MCGAVRAN-GREENBERG HALL CHAPEL HILL,NC 27599		PC	WATER INSTITITUTE CONFERENCE	25,000
WATERAID AMERICA INC 233 BROADWAY 2705 NEW YORK,NY 10279		PC	CLEAN WATER AND HYGIENE	237,500
WATER 4 INC 2405 NW 10TH STREET OKLAHOMA CITY,OK 73107		PC	UNRESTRICTED	30,000
WELL FOR THE JOURNEY INC 400 W PENNSYLVANIA AVE TOWSON,MD 21204		PC	UNRESTRICTED	40,000
BURN MANUFACTURING 18850 103RD AVE SW VASHON,WA 98070		PC	COOKSTOVES	50,000
WATER MISSIONS INTERNATIONAL 1150 MOLLY GREENE WAY BLDG 1605 N CHARLESTON,SC 29405		PC	SAFE WATER, SANITATION AND HYGIENE SOLUTIONS	75,000
FRIENDS OF THE ARAVA INSTITUTE 1320 CENTRE ST SUITE 206 NEWTON,MA 02459		PC	UNRESTRICTED	15,000
Total . . . . ▶ **3a**				3,420,278
b *Approved for future payment*				
Total . . . . ▶ **3b**				0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
1 Program service revenue:	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	26	
4 Dividends and interest from securities			14	1,396,741	
5 Net rental income or (loss) from real estate:					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.			01	396,685	
8 Gain or (loss) from sales of assets other than inventory			18	2,069,138	
9 Net income or (loss) from special events:					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a FROM K-1: WMS INCOME OPP FUND B	900099	48,620			
b FROM K-1: METROPOLITAN REAL ESTATE PARTNERS	531390	-59			
c FROM K-1: MILLER'S SQUARE INVESTMENT	531120	-31,091			
d					
e					
12 Subtotal. Add columns (b), (d), and (e). .		17,470		3,862,590	0

13 Total. Add line 12, columns (b), (d), and (e). 13 3,880,060

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)
1	NOT APPLICABLE

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash.	**1a(1)**		**No**
(2) Other assets.	**1a(2)**		**No**
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization.	**1b(1)**		**No**
(2) Purchases of assets from a noncharitable exempt organization	**1b(2)**		**No**
(3) Rental of facilities, equipment, or other assets.	**1b(3)**		**No**
(4) Reimbursement arrangements.	**1b(4)**		**No**
(5) Loans or loan guarantees.	**1b(5)**		**No**
(6) Performance of services or membership or fundraising solicitations.	**1b(6)**		**No**
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	**1c**		**No**

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line No.	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule.

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee	Date	Title
	2021-11-09	

May the IRS discuss this return with the preparer shown below (see instr.)? ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
LISA STRONG		2021-11-09		P01011712

Firm's name ▶ FRENCH SHEPLEY & STRONG LLC

Firm's EIN ▶83-0564535

Firm's address ▶ 11350 MCCORMICK RD EP III STE 300

HUNT VALLEY, MD 21031

Phone no. (443) 391-8580

Additional Data

Return to Form

Software ID:
Software Version:

Form 990PF - Special Condition Description:

Special Condition Description

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ **Attach to Form 990, 990-EZ, or 990-PF.**
▶ **Go to *www.irs.gov/Form990* for the latest information.**

OMB No. 1545-0047

2020

Name of the organization
THE OSPREY FOUNDATION INC

Employer identification number
14-1862154

Organization type (check one):

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☑ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☑ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the $33\frac{1}{3}$% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than $1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling $5,000 or more during the year . . . . ▶ $ ______________

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer “No” on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization
THE OSPREY FOUNDATION INC

Employer identification number
14-1862154

Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	WILLIAM C CLARKE 13 CHESTERFIELD CT MONKTON, MD 21111	$ 1,000,000	☑ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
2	CLARKE FAMILY LLC ONE OLYMPIC PLACE TOWSON, MD 21204	$ 625,000	☑ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
3	WILLIAM C CLARKE 13 CHESTERFIELD CT MONKTON, MD 21111	$ 711,002	☐ Person ☐ Payroll ☑ Noncash (Complete Part II for noncash contributions.)
-		$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
-		$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
-		$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)

Name of organization
THE OSPREY FOUNDATION INC

Employer identification number
14-1862154

Part II **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
3	11,248 SHARES OF PELOTON INTERACTIVE INC (PTON)TOTAL COST BASIS $126,781	$ 711,002	2020-09-08

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		$	

Name of organization
THE OSPREY FOUNDATION INC

Employer identification number
14-1862154

Part III ***Exclusively*** **religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than $1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of $1,000 or less for the year. (Enter this information once. See instructions.) ▶ $**

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-			

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee
-	

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-			

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee
-	

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-			

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee
-	

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-			

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee
-	

Additional Data

Return to Form

Software ID:

Software Version:

TY 2020 IRS 990 e-File Render

Name: THE OSPREY FOUNDATION INC

EIN: 14-1862154

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	10,300	0		10,300

TY 2020 IRS 990 e-File Render

Name: THE OSPREY FOUNDATION INC

EIN: 14-1862154

Name of Bond	End of Year Book Value	End of Year Fair Market Value
WORKING CAPITAL FOR COMMUNITY NEEDS	500,000	500,000
CORBYN INVESTMENTS BOND ACCOUNT	5,129,487	5,097,563

TY 2020 IRS 990 e-File Render

Name: THE OSPREY FOUNDATION INC

EIN: 14-1862154

Name of Stock	End of Year Book Value	End of Year Fair Market Value
STOCKS AND MUTUAL FUNDS TD AMERITRADE	17,958,719	23,222,149
STOCKS AND MUTUAL FUNDS SCHWAB - DF DENT	997,097	1,222,614

TY 2020 IRS 990 e-File Render

Name: THE OSPREY FOUNDATION INC

EIN: 14-1862154

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
ENERGY CAPITAL PARTNERS II-B LP	AT COST	178,012	47,148
GLOUSTON CAPITAL PARTNERS II	AT COST	140,985	117,971
GLOUSTON CAPITAL PARTNERS III	AT COST	324,920	163,462
CAMPBELL ABSOLUTE RETURN FUND LLC	AT COST	761,703	743,752
MAP 2006 LP	AT COST	1,526,344	1,352,589
MILLER'S SQUARE INVESTMENT LLC	AT COST	98,311	500,000
MURVIN & MEIER	AT COST	739,448	27,619
QUESTMARK PARTNERS III LP	AT COST	708,849	754,948
NEW MEXICO STRUCTURED SETTLEMENT	AT COST	317,723	317,723
STRUCTURED SETTLEMENTS	AT COST	2,054,184	1,868,547
ROCK SPRINGS CAPITAL FUND LP	AT COST	1,000,000	1,925,251
KAWISAFI VENTURES LTD	AT COST	538,682	642,847
WATERCREDIT INVEST FUND 3 LP	AT COST	1,167,177	1,150,353
AG CS HOLDINGS FUND LP	AT COST	626,043	570,542
GREENSPRING SPV (AV IV) LP	AT COST	1,016,426	1,325,630
WMS FUNDS	AT COST	2,941,473	2,396,752
PANCO STRATEGIC REAL ESTATE FUND IV-R LP	AT COST	1,144,752	1,198,479
CR MT PLEASANT CO-INVEST LP	AT COST	899,698	897,998
GOLUB CAPITAL PARTNERS GEMS	AT COST	131,639	142,630
GREENSPRING SECONDARIES FUND IV LP	AT COST	534,935	575,468
PERCEPTIVE CREDIT OPPORTUNITIE FUND III LP	AT COST	224,212	218,950
PROOF FUND II LP	AT COST	268,325	300,000
MREP 2008 DISTRESSED CO-INV FUND LP	AT COST	42,828	6,558

TY 2020 IRS 990 e-File Render

Name: THE OSPREY FOUNDATION INC

EIN: 14-1862154

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
DISTRIBUTIONS RECEIVABLE PASSTHROUGH ENTITIES	13,057,918	189,950	189,950
PREPAID CAPITAL CONTRIBUTION	1,711	0	0
DIVIDENDS RECEIVABLE	49,823	0	0

TY 2020 IRS 990 e-File Render

Name: THE OSPREY FOUNDATION INC

EIN: 14-1862154

Description	Amount
FMV IN EXCESS OF COST BASIS - CONTRIBUTION OF STOCK TO FOUNDATION	584,220
K-1 INVESTMENTS TAX BASIS ADJUSTMENT	512,568
NON DEDUCTIBLE EXPENSES FROM PASSTHROUGH ENTITEIS	2,042

TY 2020 IRS 990 e-File Render

Name: THE OSPREY FOUNDATION INC

EIN: 14-1862154

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INFORMATION TECHNOLOGY	15,207	0		15,207
INSURANCE	909	0		909
BOARD MEETING EXPENSE	16,132	0		16,132
ADMINISTRATIVE EXPENSES	2,693	0		2,693
PAYROLL PROCESSING FEES	922	0		922
ABAG MEMBERSHIP DUES	765	0		765
OFFICE SUPLIES AND EXPENSES	14,620	0		14,620

TY 2020 IRS 990 e-File Render

Name: THE OSPREY FOUNDATION INC

EIN: 14-1862154

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
ORDINARY INCOME FROM PASSTHROUGH ENTITIES	396,685	396,685	396,685
FROM K-1: WMS INCOME OPP FUND B	48,620		48,620
FROM K-1: METROPOLITAN REAL ESTATE PARTNERS	-59		-59
FROM K-1: MILLER'S SQUARE INVESTMENT	-31,091		-31,091

TY 2020 IRS 990 e-File Render

Name: THE OSPREY FOUNDATION INC

EIN: 14-1862154

Description	Beginning of Year - Book Value	End of Year - Book Value
PARTNERSHIP DEFICIT CAPITAL	35,896	0

TY 2020 IRS 990 e-File Render

Name: THE OSPREY FOUNDATION INC

EIN: 14-1862154

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT FEES WMS PARTNERS	190,248	190,248		0
PHILANTHROPIC CONSULTING ARABELLA	175,500	0		175,500
INVESTMENT FEES CORBYN	20,669	20,669		0
PORTFOLIO DEDUCTIONS PASSTHROUGH ENTITIES	215,978	215,978		0
INVESTMENT FEES DENT	6,485	6,485		0
PHILANTHROPIC CONSULTING FEES	89,800	0		89,800

TY 2020 IRS 990 e-File Render

Name: THE OSPREY FOUNDATION INC

EIN: 14-1862154

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	26,617	26,617		0
PAYROLL TAXES	4,235	0		4,235
2019 EXTENSION PAYMENT	65,000	0		0
2020 Q3 ESTIMATE	25,000	0		0
2020 Q4 ESTIMATE	10,184	0		0