

Form

990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.

Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No. 1545-0047

2021

Open to Public Inspection

For calendar year 2021, or tax year beginning 12-01-2021 , and ending 11-30-2022

Name of foundation HERMAN AND FRIEDA L MILLER FOUNDATION C/O GMA FOUNDATIONS		A Employer identification number 13-7131926	
Number and street (or P.O. box number if mail is not delivered to street address) 2 LIBERTY SQUARE 500		Room/suite	B Telephone number (see instructions) (617) 426-7080
City or town, state or province, country, and ZIP or foreign postal code BOSTON, MA 02109		C If exemption application is pending, check here ☐	
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here..... ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ... ☐	
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 41,929,246		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	
J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	20,946	20,946		
	4 Dividends and interest from securities	1,039,909	1,050,850		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	2,022,600			
	b Gross sales price for all assets on line 6a _____ 11,005,106				
	7 Capital gain net income (from Part IV, line 2)		2,022,600		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances _____				
Operating and Administrative Expenses	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	270,241	217,637		
	12 Total. Add lines 1 through 11	3,353,696	3,312,033		
	13 Compensation of officers, directors, trustees, etc.	0	0		0
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	8,740	0		8,740
	c Other professional fees (attach schedule)	420,765	252,281		168,484
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	86,041	3,866		0
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings	164	0		164
	22 Printing and publications				
	23 Other expenses (attach schedule)	567	4,838		567
	24 Total operating and administrative expenses. Add lines 13 through 23	516,277	260,985		177,955
	25 Contributions, gifts, grants paid	2,615,972			2,615,972
	26 Total expenses and disbursements. Add lines 24 and 25				
		3,132,249	260,985		2,793,927
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	221,447			
	b Net investment income (if negative, enter -0-)		3,051,048		
	c Adjusted net income (if negative, enter -0-)				

Part II		Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)	Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing		426,966	287,759	287,759
	2	Savings and temporary cash investments		1,589,238	183,623	183,623
	3	Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____				
	4	Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments—U.S. and state government obligations (attach schedule)		5,391,328	6,959,081	6,959,081
	b	Investments—corporate stock (attach schedule)		22,678,199	21,994,519	21,994,519
	c	Investments—corporate bonds (attach schedule)		776,990	593,357	593,357
	11	Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____				
	12	Investments—mortgage loans				
	13	Investments—other (attach schedule)		12,237,764	11,910,907	11,910,907
	14	Land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____				
15	Other assets (describe ▶ _____)					
16	Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)		43,100,485	41,929,246	41,929,246	
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue.				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶ _____)				
	23	Total liabilities (add lines 17 through 22).		0	0	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ ☐ and complete lines 24, 25, 29 and 30.					
	24	Net assets without donor restrictions				
	25	Net assets with donor restrictions				
	Foundations that do not follow FASB ASC 958, check here ▶ ☒ and complete lines 26 through 30.					
	26	Capital stock, trust principal, or current funds		35,086,060	35,086,060	
	27	Paid-in or capital surplus, or land, bldg., and equipment fund		0	0	
	28	Retained earnings, accumulated income, endowment, or other funds		8,014,425	6,843,186	
	29	Total net assets or fund balances (see instructions)		43,100,485	41,929,246	
30	Total liabilities and net assets/fund balances (see instructions)		43,100,485	41,929,246		

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1 43,100,485
2	Enter amount from Part I, line 27a	2 221,447
3	Other increases not included in line 2 (itemize) ▶ _____	3 0
4	Add lines 1, 2, and 3	4 43,321,932
5	Decreases not included in line 2 (itemize) ▶ _____	5 1,392,686
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29.	6 41,929,246

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a PUBLICLY TRADED SECURITIES	P		
b ALTERNATIVE INVESTMENTS	P	2020-01-31	2021-12-31
c ALTERNATIVE INVESTMENTS	P	2020-01-31	2022-01-31
d ALTERNATIVE INVESTMENTS	P	2020-01-31	2022-02-28
e ALTERNATIVE INVESTMENTS	P	2021-11-01	2022-02-01
ALTERNATIVE INVESTMENTS	P	2015-05-01	2022-03-01
ALTERNATIVE INVESTMENTS	P	2015-07-01	2022-03-01
ALTERNATIVE INVESTMENTS	P	2015-09-01	2022-03-01
ALTERNATIVE INVESTMENTS	P	2015-12-01	2022-03-01
ALTERNATIVE INVESTMENTS	P	2017-07-01	2022-03-01
ALTERNATIVE INVESTMENTS	P	2018-02-01	2022-03-01

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 8,136,584		6,798,892	1,337,692
b 28,251		21,752	6,499
c 14,086		11,290	2,796
d 24,802		24,827	-25
e 514,177		500,000	14,177
566,538		377,000	189,538
382,305		257,926	124,379
279,547		185,955	93,592
76,609		50,964	25,645
668,358		503,900	164,458
313,849		250,000	63,849

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			1,337,692
b			6,499
c			2,796
d			-25
e			14,177
			189,538
			124,379
			93,592
			25,645
			164,458
			63,849

Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	2,022,600
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	}	3	

Part V

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter

Bracket for line 1a

"N/A" on line 1.

1a

Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)

All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations enter 4% (0.04) of Part I, line 12, col. (b)

2

Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

2

0

3

Add lines 1 and 2.

3

42,410

4

Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

4

0

5

Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-

5

42,410

6

Credits/Payments:

6a

2021 estimated tax payments and 2020 overpayment credited to 2021

6b

Exempt foreign organizations—tax withheld at source

6c

Tax paid with application for extension of time to file (Form 8868)

6d

Backup withholding erroneously withheld

7

Total credits and payments. Add lines 6a through 6d

7

52,645

8

Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached.

8

311

9

Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed

9

10

Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.

10

9,924

11

Enter the amount of line 10 to be: Credited to 2022 estimated tax Refunded

11

0

Part VI-A

Statements Regarding Activities

1a

During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

1a

Yes

No

1b

Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition.

1b

No

If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.

1c

No

2

Did the foundation file Form 1120-POL for this year?.

2

No

3

Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:
(1) On the foundation. ► \$ 0 (2) On foundation managers. ► \$ 0

3

No

4a

Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ 0

4a

No

5

Has the foundation engaged in any activities that have not previously been reported to the IRS?

5

No

If "Yes," attach a detailed description of the activities.

6

Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes

6

No

7

Did the foundation have unrelated business gross income of \$1,000 or more during the year?

7

Yes

No

8a

If "Yes," has it filed a tax return on Form 990-T for this year?

8a

Yes

No

9

Was there a liquidation, termination, dissolution, or substantial contraction during the year?
If "Yes," attach the statement required by General Instruction T.

9

No

10

Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:
• By language in the governing instrument, or
• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

10

No

11

Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XIV.

11

Yes

No

12a

Enter the states to which the foundation reports or with which it is registered (see instructions)
►MA

12a

No

12b

If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .

12b

Yes

No

13

Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2021 or the taxable year beginning in 2021? See the instructions for Part XIII. If "Yes," complete Part XIII

13

No

14

Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses.

14

No

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Part VI-A

Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	13	Yes	
14	The books are in care of ▶ GMA FOUNDATIONS INC Telephone no. ▶ (617) 426-7080 Located at ▶ 2 LIBERTY SQUARE SUITE 500 BOSTON MA ZIP+4 ▶ 02109			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here ▶ and enter the amount of tax-exempt interest received or accrued during the year 15			
16	At any time during calendar year 2021, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign				

Part VI-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	1a(1)		No
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	1a(2)		No
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	1a(3)		No
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	1a(4)		No
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	1a(5)		No
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	1a(6)		No
b	If any answer is "Yes" to 1a(1)–(6); did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		
c	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐			
d	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2021?	1d		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2021, did the foundation have any undistributed income (lines 6d and 6e, Part XII) for tax year(s) beginning before 2021? If "Yes," list the years ▶ 20____, 20____, 20____, 20____	2a		No
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	3a		No
b	If "Yes," did it have excess business holdings in 2021 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2021.)	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2021?	4b		No

Part VI-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

5a(1)

Yes

No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

5a(2)

No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

5a(3)

No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions

5a(4)

No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

5a(5)

No

b If any answer is "Yes" to 5a(1)–(5); did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions

5b

c Organizations relying on a current notice regarding disaster assistance check here

d If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

5d

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

6a

No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

No

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

7a

No

b If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?

7b

8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?

8

No

Part VII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MYRON MILLER CO GMA FOUNDATIONSINC 2 LIBERTY SQUARE SUITE 500 BOSTON, MA 02109	TRUSTEE 5.00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000.

0

Part VII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
GMA FOUNDATIONS INC 2 LIBERTY SQUARE SUITE 500 BOSTON,MA 02109	GRANT ADMINISTRATION	168,484
MORGAN STANLEY 53 STATE STREET BOSTON,MA 02109		
PORT ONE INVESTMENTS 133 FEDERAL ST SUITE 901 BOSTON,MA 02110	INVESTMENT FEES	121,136
	INVESTMENT FEES	79,340

Total number of others receiving over \$50,000 for professional services. ►

0

Part VIII- Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part VIII- Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N / A	0
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0

Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	31,290,395
b	Average of monthly cash balances.	1b	942,683
c	Fair market value of all other assets (see instructions).	1c	11,910,907
d	Total (add lines 1a, b, and c).	1d	44,143,985
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d.	3	44,143,985
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions).	4	662,160
5	Net value of noncharitable-use assets. Subtract line 4 from line 3.	5	43,481,825
6	Minimum investment return. Enter 5% (0.05) of line 5.	6	2,174,091

Part X Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part IX, line 6.	1	2,174,091
2a	Tax on investment income for 2021 from Part V, line 5.	2a	42,410
b	Income tax for 2021. (This does not include the tax from Part V.).	2b	47,925
c	Add lines 2a and 2b.	2c	90,335
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	2,083,756
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	2,083,756
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1.	7	2,083,756

Part XI Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	
b	Program-related investments—total from Part VIII-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part XII, line 4.	4	

Part XII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2020	(c) 2020	(d) 2021
1 Distributable amount for 2021 from Part X, line 7				2,083,756
2 Undistributed income, if any, as of the end of 2021:				
a Enter amount for 2020 only.			0	
b Total for prior years: 20, 20, 20		0		
3 Excess distributions carryover, if any, to 2021:				
a From 2016.	825,036			
b From 2017.	687,925			
c From 2018.	700,008			
d From 2019.	841,591			
e From 2020.	599,776			
f Total of lines 3a through e.	3,654,336			
4 Qualifying distributions for 2021 from Part XI, line 4: \$				2,793,927
a Applied to 2020, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2021 distributable amount				2,083,756
e Remaining amount distributed out of corpus	710,171			
5 Excess distributions carryover applied to 2021. (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	4,364,507			
b Prior years' undistributed income. Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0		
d Subtract line 6c from line 6b. Taxable amount—see instructions.		0		
e Undistributed income for 2019. Subtract line 4a from line 2a. Taxable amount—see instructions.			0	
f Undistributed income for 2021. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2022				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2016 not applied on line 5 or line 7 (see instructions)	825,036			
9 Excess distributions carryover to 2022. Subtract lines 7 and 8 from line 6a	3,539,471			
10 Analysis of line 9:				
a Excess from 2017	687,925			
b Excess from 2018	700,008			
c Excess from 2019.	841,591			
d Excess from 2020	599,776			
e Excess from 2021	710,171			

Part

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> ALL OUR KIDS INC PO BOX 155 SOUTH HADLEY,MA 01075		P C	FOSTER CARE AND RESILIENCE SUPPORT HUB	50,000
ALLIANCE FOR GLOBAL ACTION JUSTICE 225 E 26TH ST SUITE 1 TUCSON,AZ 85713		P C	NEVER AGAIN ACTION	25,000
ASIAN AMERICAN RESOURCE WORKSHOP INC 42 CHARLES STREET SUITE D DORCHESTER,MA 02122		P C	GENERAL OPERATING SUPPORT	35,000
BNCLT 550 DUDLEY STREET ROXBURY,MA 02119		P C	OUR HOMES, OUR LEGACY	40,000
BOSTON AFFORDABLE HOUSING COALITION DBA MA ALLIANCE OF HUD TENANTS 42 SEAVERNS AVENUE JAMAICA PLAIN,MA 02130		P C	SAVE OUR HOMES CAMPAIGN	45,000
BOSTON CASA 85 MERRIMAC STREET SUITE 401 BOSTON,MA 02114		P C	TAY PROJECT	50,000
BOSTON CHINATOWN NEIGHBORHOOD CENTER 885 WASHINGTON ST BOSTON,MA 02111		P C	RETHINKING BEHAVIORAL HEALTH: COMMUNITY-BASED APPROACH TO PROBLEM GAMBLING	50,000
BOSTON TENANT COALITION INC 11 BEACON STREET SUITE 510 BOSTON,MA 02108		P C	HOUSING EQUITY INITIATIVE	50,000
BRAZILIAN WORKER CENTER 14 HARVARD AVENUE 2ND FLOOR ALLSTON,MA 02134		P C	GENERAL OPERATING SUPPORT	50,000
BROCKTON INTERFAITH COMMUNITY 1350 PLEASANT STREET BROCKTON,MA 02301		P C	GENERAL OPERATING SUPPORT	50,000
CENTRAL SQUARE THEATER INC 450 MASSACHUSETTS AVENUE CAMBRIDGE,MA 02139		P C	GENERAL OPERATING SUPPORT	50,000
CENTRO PRESENTE INC 12 BENNINGTON ST SUITE 202 EAST BOSTON,MA 02128		P C	IMMIGRANT ORGANIZING FOR SOCIAL CHANGE	50,000
CHINATOWN COMMUNITY LAND TRUST 28 ASH STREET BOSTON,MA 02111		P C	GENERAL OPERATING SUPPORT	40,000
CHINESE PROGRESSIVE ASSOC 28 ASH ST BOSTON,MA 02111		P C	GENERAL OPERATING SUPPORT	50,000
CITIZENS HOUSING & PLANNING ASSOC INC FBO HOUSING NAVIGATOR ONE BEACON ST BOSTON,MA 02108		P C	HOUSING NAVIGATOR MASSACHUSETTS	50,000
CITY LIFE VIDA URBANA PO BOX 300107 JAMAICA PLAIN,MA 02130		P C	BOSTON HOUSING ORGANIZING PROJECT	65,000
COMMUNITY LABOR UNITED INC 6 BEACON STREET SUITE 910 BOSTON,MA 02108		P C	CARE THAT WORKS	25,000
COMMUNITY SAFETY CAMPAIGN 47 HAMPSTEAD RD JAMAICA PLAIN,MA 02130		P C	COMMUNITY SAFETY CAMPAIGN	40,000
DE NOVO CENTER FOR JUSTICE & HEALING 47 THORNDIKE ST CAMBRIDGE,MA 02141		P C	LEGAL-MENTAL HEALTH TEAMS AS A MODEL FOR LEGAL SERVICES DELIVERY	35,000
DOC WAYNE YOUTH SERVICES INC 418 COMMONWEALTH AVE BOSTON,MA 02110		P C	THE CHAMPIONS NETWORK OF DOC WAYNE	35,000
ESSEX COUNTY COMMUNITY ORGANIZATION 74 SOUTH COMMON ST LYNN,MA 01902		P C	BUILDING A MULTIRACIAL MOVEMENT FOR JUSTICE ON THE NORTH SHORE	65,000
GREATER BOSTON INTERFAITH ORGANIZATION PO BOX 190892 ROXBURY,MA 02119		P C	GENERAL OPERATING SUPPORT	50,000

GREENROOTS INC 227 MARGINAL ST SUITE 1 CHELSEA,MA 02150		P C	BUILDING COMMUNITY POWER THROUGH RESIDENT-LED SOLUTIONS	50,000
HEALTH LAW ADVOCATES INC ONE FEDERAL STREET 5TH FLOOR BOSTON,MA 02110		P C	MEDICAL-LEGAL PARTNERSHIP FOR IMMIGRANTS	50,000
HOPEWELL INC 3 ALLIED DRIVE DEDHAM,MA 02026		P C	RISE - READINESS, INQUIRY, SCHOLARSHIP, EDUCATION	50,000
INTERNATIONAL INSTITUTE OF NEW ENGLAND 2 BOYLSTON ST 3RD FLOOR BOSTON,MA 02116		P C	RESETTLE TOGETHER: COMMUNITY SPONSORSHIP PROGRAM DEVELOPMENT	35,000
JCC HARLEM 318 W 118TH STREET NEW YORK,NY 10026		P C	GENERAL OPERATING SUPPORT	40,000
JEWISH ALLIANCE FOR LAW & SOCIAL ACTION 11 BEACON STREET SUITE 722 BOSTON,MA 02108		P C	GENERAL OPERATING SUPPORT	40,000
JOIN FOR JUSTICE 359 BOYLSTON ST 4TH FLOOR BOSTON,MA 02116		P C	GENERAL OPERATING SUPPORT	65,000
JUSTICE AT WORK 90 CANAL STREET BOSTON,MA 02114		P C	GENERAL OPERATING SUPPORT	60,000
LA COLABORATIVA 318 BROADWAY CHELSEA,MA 02150		P C	GENERAL OPERATING SUPPORT	60,000
LAWYERS FOR CIVIL RIGHTS 61 BATTERYMARCH 5TH FLOOR BOSTON,MA 02110		P C	IMMIGRANT EMPOWERMENT THROUGH LEGAL LITERACY, ADVOCACY, & TECHNICAL ASSISTANCE	55,000
MA IMMIGRANT & REFUGEE ADVOCACY COALITION 105 CHAUNCY STREET SUITE 901 BOSTON,MA 02111		P C	NO RECOVERY WITHOUT IMMIGRANTS	50,000
MASSACHUSETTS AFFORDABLE HOUSING ALLIANCE 1803 DORCHESTER AVENUE DORCHESTER,MA 02124		P C	HOMEOWNERSHIP JUSTICE VISION	50,000
MASSACHUSETTS BUDGET & POLICY CENTER 1 STATE STREET SUITE 1250 BOSTON,MA 02109		P C	DELIVERING ON EQUITY COLLECTIVE	50,000
MASSACHUSETTS BUDGET & POLICY CENTER 1 STATE STREET SUITE 1250 BOSTON,MA 02109		P C	GENERAL OPERATING SUPPORT	90,000
MASSACHUSETTS COMMUNITIES ACTION NETWORK 14 CUSHING AVENUE DORCHESTER,MA 02125		P C	MCAN DELIVERING ON EQUITY EFFORT	75,000
MASSACHUSETTS COMMUNITIES ACTION NETWORK 14 CUSHING AVENUE DORCHESTER,MA 02125		P C	F/B/O I HAVE A FUTURE	35,000
MUSLIM JUSTICE LEAGUE 745 ATLANTIC AVE C/O WEWORK 8TH FLOOR BOSTON,MA 02111		P C	GENERAL OPERATING SUPPORT	35,000
NEIGHBOR TO NEIGHBOR MA EDUCATION FUND 8 BEACON ST BOSTON,MA 02108		P C	ORGANIZING AND POWER BUILDING OF THE NEW MAJORITY	50,000
NORTHEASTERN UNIVERSITY OFFICE OF RESEARCH ADMIN 360 HUNTINGTON AVE BOSTON,MA 021155005		P C	ADVANCING CIVIC RESEARCH AGENDAS	55,972
PHILANTHROPY MASSACHUSETTS 133 FEDERAL STREET SUITE 802 BOSTON,MA 02110		P C	DEMOCRACY FUNDER NETWORK	5,000
POLITICAL RESEARCH ASSOCIATES 1310 BROADWAY SUITE 201 SOMERVILLE,MA 02144		P C	FUELING THE FIGHT FOR A JUST AND INCLUSIVE SOCIETY	60,000
PRISONER' LEGAL SERVICES MA 50 FEDERAL ST BOSTON,MA 02110		P C	MEDICAL LEGAL PARTNERSHIP TO ENSURE ACCESS TO SUD TREATMENT FOR MA PRISONERS	50,000
RIGHT TO THE CITY ALLIANCE INC 388 ATLANTIC AVENUE SUITE 2 BROOKLYN,NY 11217		P C	FOR RIGHT TO THE CITY BOSTON	50,000
STUDENT IMMIGRANT MOVEMENT		P C	STORIES INSPIRING	35,000

9A HAMILTON PLACE BOSTON,MA 02108			MOVEMENTS (SIM)	
T'RUAH 266 W 37TH STREET NEW, NY 10018		PC	ORGANIZING MORAL LEADERS: T'RUAH MASSACHUSETTS RABBINIC AND CANTORIAL CLUSTER	35,000
THE CARROLL CENTER FOR THE BLIND 770 CENTRE ST NEWTON,MA 02458		PC	SCREEN READER USER TESTING PROGRAM	45,000
THE NEIGHBORHOOD DEVELOPERS INC 4 GERRISH AVE CHELSEA,MA 02150		PC	2023 CHELSEA AND REVERE LEADERSHIP DEVELOPMENT AND ANTIDISPLACEMENT	30,000
THE THEATER OFFENSIVE PO BOX 171731 BOSTON,MA 02117		PC	GENERAL OPERATING SUPPORT	50,000
THE THEATER OFFENSIVE PO BOX 171731 BOSTON,MA 02117		PC	CAPITAL CAMPAIGN CONTRIBUTION YEAR #2 OF 3	120,000
THIRD SECTOR NEW ENGLAND-MA VOTER TABLE 89 SOUTH ST SUITE 700 BOSTON,MA 02111		PC	MA VOTER TABLE GENERAL OPERATING	50,000
THIRD SECTOR NEW ENGLAND-MA VOTER TABLE 89 SOUTH ST SUITE 700 BOSTON,MA 02111		PC	DEMOCRACY HUBS 2023	50,000
UNITED TEEN EQUALITY CENTER 15 WARREN ST 3 LOWELL,MA 01852		PC	UTEC COMMUNITY ORGANIZING	40,000
Total ► 3a				2,615,972
b Approved for future payment				
Total ► 3b				0

Part XV-A

1 Program service revenue:

a _____
b _____
c _____
d _____
e _____
f _____

g Fees and contracts from government agencies

2 Membership dues and assessments

3 Interest on savings and temporary cash investments

4 Dividends and interest from securities

5 Net rental income or (loss) from real estate:

a Debt-financed property.

b Not debt-financed property. . . .

6 Net rental income or (loss) from personal property

7 Other investment income

8 Gain or (loss) from sales of assets other than inventory

9 Net income or (loss) from special events:

10 Gross profit or (loss) from sales of inventory

11 Other revenue:

a PARTNERSHIP DISTRIBUTION

b RETURN OF CAPITAL

c MICELLANEOUS INCOME

d _____

e _____

12 Subtotal. Add columns (b), (d), and (e) . .

13 Total. Add line 12, columns (b), (d), and (e).													13	<u>3,353,696</u>
--	--	--	--	--	--	--	--	--	--	--	--	--	-----------	------------------

(See worksheet in line 13 instructions to verify calculations.)

Part XV-B

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XV-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)

11A	PARTNERSHIP DISTRIBUTIONS FROM INVESTMENT IN LIMITED PARTNERSHIP
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11B MISCELLANEOUS INCOME

11C	MISCELLANEOUS INCOME
-----	----------------------

Part XVI

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a Transfers from the reporting foundation to a noncharitable exempt organization of:

(1) Cash.

(2) Other assets.

b Other transactions:

(1) Sales of assets to a noncharitable exempt organization.

(2) Purchases of assets from a noncharitable exempt organization

(3)* Rental of facilities, equipment, or other assets.

(4) Reimbursement arrangements.

(5) Loans or loan guarantees.

(6) Performance of services or membership or fundraising solicitations.

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

	2023-07-06
Signature of officer or trustee	Date

2023-07-06

Title

May the IRS discuss this return with the preparer shown below?
See instructions. ☒ Yes ☐ No

**Paid
Preparer
Use Only**

Paid Preparer Use Only	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☐	PTIN
	JOSHUA ENGLAND		2023-07-06		P01606226
	Firm's name ☐ AAFCPAS INC				Firm's EIN ☐ 04-257178
	Firm's address ☐ 50 WASHINGTON STREET WESTBOROUGH, MA 01581				Phone no. (508) 366-9100

Additional Data

Return to Form

Software ID:

Software Version:

Form 990PF - Special Condition Description:

Special Condition Description

TY 2021 IRS 990 e-File Render

Name: HERMAN AND FRIEDA L MILLER FOUNDATION
C/O GMA FOUNDATIONS

EIN: 13-7131926

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING	8,740	0		8,740

TY 2021 IRS 990 e-File Render

Name: HERMAN AND FRIEDA L MILLER FOUNDATION

C/O GMA FOUNDATIONS

EIN: 13-7131926

Name of Bond	End of Year Book Value	End of Year Fair Market Value
VARIOUS PUBLICLY TRADED SECURITIES	593,357	593,357

TY 2021 IRS 990 e-File Render

Name: HERMAN AND FRIEDA L MILLER FOUNDATION
C/O GMA FOUNDATIONS

EIN: 13-7131926

Name of Stock	End of Year Book Value	End of Year Fair Market Value
VARIOUS PUBLICLY TRADED SECURITIES	21,994,519	21,994,519

TY 2021 IRS 990 e-File Render

Name: HERMAN AND FRIEDA L MILLER FOUNDATION
C/O GMA FOUNDATIONS

EIN: 13-7131926

**US Government Securities - End of
Year Book Value:**

3,756,612

**US Government Securities - End of
Year Fair Market Value:**

3,756,612

**State & Local Government
Securities - End of Year Book
Value:**

3,202,469

**State & Local Government
Securities - End of Year Fair
Market Value:**

3,202,469

TY 2021 IRS 990 e-File Render

Name: HERMAN AND FRIEDA L MILLER FOUNDATION
C/O GMA FOUNDATIONS
EIN: 13-7131926

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
OUTRIDER	FMV	55,026	55,026
ALTIMETER CAPITAL SERIES CONSOLIDATED	FMV	4,127,784	4,127,784
STEELHEAD PATHFINDER	FMV	2,366,763	2,366,763
ALTERNATIVE INVESTMENTS	FMV	1,426,358	1,426,358
MAK CAPITAL	FMV	240,881	240,881
ARMISTICE	FMV	906,960	906,960
MAK INTERNATIONAL	FMV	1,052,197	1,052,197
MARBLEGATE OFFSHORE II	FMV	1,734,938	1,734,938

TY 2021 IRS 990 e-File Render

Name: HERMAN AND FRIEDA L MILLER FOUNDATION
C/O GMA FOUNDATIONS

EIN: 13-7131926

Description	Amount
UNREALIZED LOSS	1,392,686

TY 2021 IRS 990 e-File Render

Name: HERMAN AND FRIEDA L MILLER FOUNDATION
C/O GMA FOUNDATIONS

EIN: 13-7131926

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
STATE FILING FEES	500	0		500
POSTAGE	67	0		67
MISCELLANEOUS INVESTMENT DEDUCTIONS FROM K-1S	0	4,838		0

TY 2021 IRS 990 e-File Render

Name: HERMAN AND FRIEDA L MILLER FOUNDATION
C/O GMA FOUNDATIONS

EIN: 13-7131926

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
INCOME FROM PTP K-1S		4,720	
ENTERPRISE PRODUCTS PARTNERS L.P.		64,976	
ENERGY TRANSFER LP		147,941	
PARTNERSHIP DISTRIBUTION	269,807		269,807
RETURN OF CAPITAL	59		59
MICELLANEOUS INCOME	375		375

TY 2021 IRS 990 e-File Render

Name: HERMAN AND FRIEDA L MILLER FOUNDATION
C/O GMA FOUNDATIONS

EIN: 13-7131926

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
GRANTS MANAGEMENT SERVICES	168,484	0		168,484
INVESTMENT MANAGEMENT FEES	204,665	204,665		0
SERVICE FEES	47,616	47,616		0

TY 2021 IRS 990 e-File Render

Name: HERMAN AND FRIEDA L MILLER FOUNDATION
C/O GMA FOUNDATIONS

EIN: 13-7131926

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXCISE TAX	83,921	0		0
FOREIGN TAX	2,120	3,866		0