Form **990-PF**
Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No. 1545-0052
2020
Open to Public Inspection

For calendar year 2020, or tax year beginning 12-01-2020 , and ending 11-30-2021

Name of foundation
HERMAN AND FRIEDA L MILLER FOUNDATION
C/O GMA FOUNDATIONS

A Employer identification number
13-7131926

Number and street (or P.O. box number if mail is not delivered to street address) Room/suite
2 LIBERTY SQUARE NO 500

B Telephone number (see instructions)
(617) 426-7080

City or town, state or province, country, and ZIP or foreign postal code
BOSTON, MA 02109

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here............ ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ... ▶ ☐

H Check type of organization: ☑ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here .... ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), *line 16)* ▶$ 43,100,485

J Accounting method: ☑ Cash ☐ Accrual ☐ Other (specify)
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here .... ▶ ☐

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch. B				
	3	Interest on savings and temporary cash investments	1,039	1,039		
	4	Dividends and interest from securities	1,025,799	1,035,899		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	2,512,427			
	b	Gross sales price for all assets on line 6a 11,070,183				
	7	Capital gain net income (from Part IV, line 2)		2,512,427		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less: Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	250,086	28,396		
	12	**Total.** Add lines 1 through 11	3,789,351	3,577,761		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.	0	0		0
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	7,225	0		7,225
	c	Other professional fees (attach schedule)	373,409	315,681		57,728
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	30,336	17,307		0
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings	6	0		6
	22	Printing and publications				
	23	Other expenses (attach schedule)	24,857	37,540		7,573
	24	**Total operating and administrative expenses.** Add lines 13 through 23	435,833	370,528		72,532
	25	Contributions, gifts, grants paid	2,620,975			2,620,975
	26	**Total expenses and disbursements.** Add lines 24 and 25	3,056,808	370,528		2,693,507
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	732,543			
	b	**Net investment income** (if negative, enter -0-)		3,207,233		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	4,110	426,966	426,966
	2	Savings and temporary cash investments	144,141	1,589,238	1,589,238
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U.S. and state government obligations (attach schedule)	5,644,326	5,391,328	5,391,328
	b	Investments—corporate stock (attach schedule)	19,002,628	20,481,763	20,481,763
	c	Investments—corporate bonds (attach schedule)	1,182,164	776,990	776,990
	11	Investments—land, buildings, and equipment: basis ▶			
		Less: accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	12,201,951	14,434,200	14,434,200
	14	Land, buildings, and equipment: basis ▶			
		Less: accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	38,179,320	43,100,485	43,100,485
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances		**Foundations that follow FASB ASC 958, check here** ▶ ☐ **and complete lines 24, 25, 29 and 30.**			
	24	Net assets without donor restrictions			
	25	Net assets with donor restrictions			
		Foundations that do not follow FASB ASC 958, check here ▶ ☑ **and complete lines 26 through 30.**			
	26	Capital stock, trust principal, or current funds	35,086,060	35,086,060	
	27	Paid-in or capital surplus, or land, bldg., and equipment fund	0	0	
	28	Retained earnings, accumulated income, endowment, or other funds	3,093,260	8,014,425	
	29	**Total net assets or fund balances** (see instructions)	38,179,320	43,100,485	
	30	**Total liabilities and net assets/fund balances** (see instructions)	38,179,320	43,100,485	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	38,179,320
2	Enter amount from Part I, line 27a	2	732,543
3	Other increases not included in line 2 (itemize) ▶	3	4,188,622
4	Add lines 1, 2, and 3	4	43,100,485
5	Decreases not included in line 2 (itemize) ▶	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29	6	43,100,485

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a	PUBLICLY TRADED SECURITIES	P		
b	ALTERNATIVE INVESTMENTS	P	2017-08-01	2021-10-31
c	ALTERNATIVE INVESTMENTS	P	2009-12-31	2021-10-31
d	ALTERNATIVE INVESTMENTS	P	2020-01-31	2020-12-31
e	ALTERNATIVE INVESTMENTS	P	2020-01-31	2021-02-28
	ALTERNATIVE INVESTMENTS	P	2020-01-31	2021-03-31
	ALTERNATIVE INVESTMENTS	P	2020-01-31	2021-04-30
	ALTERNATIVE INVESTMENTS	P	2020-01-31	2021-05-31
	ALTERNATIVE INVESTMENTS	P	2020-01-31	2021-06-30
	ALTERNATIVE INVESTMENTS	P	2020-01-31	2021-07-31
	ALTERNATIVE INVESTMENTS	P	2020-01-31	2021-08-31
	ALTERNATIVE INVESTMENTS	P	2020-01-31	2021-09-30
	ALTERNATIVE INVESTMENTS	P	2020-01-31	2020-12-31
	ALTERNATIVE INVESTMENTS	P	2020-01-31	2021-04-30
	ALTERNATIVE INVESTMENTS	P	2021-01-31	2021-03-31
	ALTERNATIVE INVESTMENTS	P	2017-12-31	2021-06-30
	ALTERNATIVE INVESTMENTS	P	2020-02-28	2021-04-30
	ALTERNATIVE INVESTMENTS	P	2021-02-28	2021-10-31

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	7,520,407		6,583,275	937,132
b	596,233		503,900	92,333
c	1,787,506		799,062	988,444
d	115,358		102,273	13,085
e	46,304		41,179	5,125
	82,825		71,954	10,871
	147,329		125,952	21,377
	59,828		49,952	9,876
	64,174		53,899	10,275
	29,378		23,871	5,507
	37,000		29,256	7,744
	26,996		20,932	6,064
	94,293		6,896	87,397
	171,052		15,346	155,706
	76,143		16,473	59,670
	145,832		61,037	84,795
	30,547		6,195	24,352
	38,978		46,304	-7,326

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				937,132
b				92,333
c				988,444
d				13,085
e				5,125
				10,871
				21,377
				9,876
				10,275
				5,507
				7,744
				6,064
				87,397
				155,706
				59,670
				84,795
				24,352
				-7,326

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } **2** 2,512,427

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 . . . . **3**

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

SECTION 4940(e) REPEALED ON DECEMBER 20, 2019 - DO NOT COMPLETE

1 Reserved

(a) Reserved	(b) Reserved	(c) Reserved	(d) Reserved

2 Reserved	**2**	
3 Reserved.	**3**	
4 Reserved	**4**	
5 Reserved	**5**	
6 Reserved	**6**	
7 Reserved	**7**	
8 Reserved , ...	**8**	

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ **(attach copy of letter if necessary–see instructions)**			
b	Reserved		1	44,581
c	All other domestic foundations enter 1.39% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0
3	Add lines 1 and 2		3	44,581
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-		5	44,581
6	Credits/Payments:			
a	2020 estimated tax payments and 2019 overpayment credited to 2020	6a 35,562		
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c 0		
d	Backup withholding erroneously withheld	6d 0		
7	Total credits and payments. Add lines 6a through 6d		7	35,562
8	Enter any **penalty** for underpayment of estimated tax. Check here ☑ if Form 2220 is attached.		8	257
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	9,276
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	
11	Enter the amount of line 10 to be: **Credited to 2021 estimated tax** ▶	**Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition)	1b		No
	*If the answer is "Yes" to **1a** or **1b,** attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0 **(2)** On foundation managers. ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a	Yes	
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	Yes	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ MA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2020 or the taxable year beginning in 2020? See the instructions for Part XIV. If "Yes," complete Part XIV	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.		11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?		13	Yes	

Website address ▶N/A

14 The books are in care of ▶GMA FOUNDATIONS INC Telephone no. ▶(617) 426-7080

Located at ▶2 LIBERTY SQUARE SUITE 500 BOSTON MA ZIP+4 ▶02109

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2020, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions		1b		
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2020?		1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a	At the end of tax year 2020, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2020?	☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)		2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2020 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2020.)*		3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2020?		4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

				Yes	No
5a	During the year did the foundation pay or incur any amount to:				
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions		5b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐				
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).				
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b		No
	If "Yes" to 6b, file Form 8870.				
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☑ No			
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?		7b		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment during the year?	☐ Yes ☑ No			

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
MYRON MILLER CO GMA FOUNDATIONSINC 2 LIBERTY SQUARE SUITE 500 BOSTON, MA 02109	TRUSTEE 5.00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
METHOD ADVISORS 120 SAINT JAMES AVE FL 6 BOSTON,MA 021165001	INVESTMENT FEES	129,857
MORGAN STANLEY 53 STATE STREET BOSTON,MA 02109	INVESTMENT FEES	111,512
MOAB PARTNERS OFFSHORE 16 SPINNAKER WAY SOUTHAMPTON,NY 11968	INVESTMENT FEES	74,312
GMA FOUNDATIONS INC 2 LIBERTY SQUARE SUITE 500 BOSTON,MA 02109	GRANT ADMINISTRATION	57,728

Total number of others receiving over $50,000 for professional services. . . . . ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	0
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 . . . . ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	28,444,547
b	Average of monthly cash balances	1b	538,753
c	Fair market value of all other assets (see instructions)	1c	14,434,200
d	**Total** (add lines 1a, b, and c)	1d	43,417,500
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) . . . 1e: 0		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	43,417,500
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	651,263
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	42,766,237
6	**Minimum investment return.** Enter 5% of line 5	6	2,138,312

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	2,138,312
2a	Tax on investment income for 2020 from Part VI, line 5 . . . 2a: 44,581		
b	Income tax for 2020. (This does not include the tax from Part VI.) . . . 2b:		
c	Add lines 2a and 2b	2c	44,581
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	2,093,731
4	Recoveries of amounts treated as qualifying distributions	4	0
5	Add lines 3 and 4	5	2,093,731
6	Deduction from distributable amount (see instructions)	6	0
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	2,093,731

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	2,693,507
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	2,693,507
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	2,693,507

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2019	(c) 2019	(d) 2020
1 Distributable amount for 2020 from Part XI, line 7				2,093,731
2 Undistributed income, if any, as of the end of 2020:				
a Enter amount for 2019 only.			0	
b Total for prior years: 20___ , 20___ , 20___		0		
3 Excess distributions carryover, if any, to 2020:				
a From 2015. 747,037				
b From 2016. 825,036				
c From 2017. 687,925				
d From 2018. 700,008				
e From 2019. 841,591				
f **Total** of lines 3a through e.	3,801,597			
4 Qualifying distributions for 2020 from Part XII, line 4: ▶ $ 2,693,507				
a Applied to 2019, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2020 distributable amount				2,093,731
e Remaining amount distributed out of corpus	599,776			
5 Excess distributions carryover applied to 2020. *(If an amount appears in column (d), the same amount must be shown in column (a).)*	0			0
6 **Enter the net total of each column as indicated below:**				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	4,401,373			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0		
d Subtract line 6c from line 6b. Taxable amount —see instructions		0		
e Undistributed income for 2019. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f Undistributed income for 2021. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0			
8 Excess distributions carryover from 2015 not applied on line 5 or line 7 (see instructions) . . .	747,037			
9 **Excess distributions carryover to 2021.** Subtract lines 7 and 8 from line 6a	3,654,336			
10 Analysis of line 9:				
a Excess from 2016 825,036				
b Excess from 2017 687,925				
c Excess from 2018. . . . 700,008				
d Excess from 2019 841,591				
e Excess from 2020 599,776				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2020, enter the date of the ruling

b. Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2020	**(b)** 2019	**(c)** 2018	**(d)** 2017	**(e) Total**
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: **a** "Assets" alternative test—enter: **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter: **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ASIAN AMERICAN RESOURCE WORKSHOP INC 42 CHARLES STREET SUITE D DORCHESTER, MA 02122		PC	GENERAL OPERATING SUPPORT	35,000
BOSTON AFFORDABLE HOUSING COALITION DBA MA ALLIANCE OF HUD TENANTS 42 SEAVERNS AVENUE JAMAICA PLAIN, MA 02130		PC	SAVE OUR HOMES CAMPAIGN	45,000
BOSTON CASA 85 MERRIMAC STREET SUITE 401 BOSTON, MA 02114		PC	TAY PROJECT	50,000
BOSTON CHINATOWN NEIGHBORHOOD CENTER 885 WASHINGTON ST BOSTON, MA 02111		PC	RETHINKING BEHAVIORAL HEALTH: COMMUNITY-BASED APPROACH TO PROBLEM GAMBLING	50,000
BOSTON NEIGHBORHOOD COM LAND TRUST 550 DUDLEY STREET ROXBURY, MA 02119		PC	CONTROLLING THE PATH TO HOUSING JUSTICE	25,000
BOSTON TENANT COALITION INC 11 BEACON STREET SUITE 510 BOSTON, MA 02108		PC	HOUSING EQUITY INITIATIVE	50,000
BRAZILIAN WORKER CENTER 14 HARVARD AVENUE 2ND FLOOR ALLSTON, MA 02134		PC	GENERAL OPERATING SUPPORT	50,000
BRIDGE OVER TROUBLED WATERS 47 WEST STREET BOSTON, MA 02111		PC	COMBATTING SUBSTANCE ABUSE AMONG HOMELESS AND HIGH-RISK YOUTH	50,000
BROCKTON INTERFAITH COMMUNITY 1350 PLEASANT STREET BROCKTON, MA 02301		PC	GENERAL OPERATING SUPPORT	50,000
CENTRAL SQUARE THEATER INC 450 MASSACHUSETTS AVENUE CAMBRIDGE, MA 02139		PC	GENERAL OPERATING SUPPORT	50,000
CENTRO PRESENTE INC 12 BENNINGTON ST SUITE 202 EAST BOSTON, MA 02128		PC	IMMIGRANT ORGANIZING FOR SOCIAL CHANGE	50,000
CHAPA FBO HOUSING NAVIGATOR MA ONE BEACON ST 5TH FLOOR BOSTON, MA 02108		PC	HOUSING NAVIGATOR MASSACHUSETTS	50,000
CHINATOWN COMMUNITY LAND TRUST 28 ASH STREET BOSTON, MA 02111		PC	GENERAL OPERATING SUPPORT	25,000
CHINESE PROGRESSIVE ASSOC 28 ASH ST BOSTON, MA 02111		PC	GENERAL OPERATING SUPPORT	50,000
CITY LIFE VIDA URBANA PO BOX 300107 JAMAICA PLAIN, MA 02130		PC	BOSTON HOUSING ORGANIZING PROJECT	65,000
COMMUNITY COOPERATIVE 1226 VERMONT AVE NW SUITE 200 WASHINGTON, DC 20005		PC	COMMUNITY PURCHASING ALLIANCE - MASSACHUSETTS	50,000
COMMUNITY LABOR UNITED INC 6 BEACON STREET SUITE 910 BOSTON, MA 02108		PC	GENERAL OPERATING SUPPORT	25,000
DE NOVO CENTER FOR JUSTICE & HEALING 47 THORNDIKE ST CAMBRIDGE, MA 02141		PC	LEGAL-MENTAL HEALTH TEAMS AS A MODEL FOR LEGAL SERVICES DELIVERY	35,000
DOC WAYNE YOUTH SERVICES INC 418 COMMONWEALTH AVE BOSTON, MA 02110		PC	THE CHAMPIONS NETWORK OF DOC WAYNE	35,000
ESSEX COUNTY COMMUNITY ORGANIZATION 74 SOUTH COMMON ST LYNN, MA 01902		PC	FOR BELOVED ECONOMY	65,000
GREATER BOSTON INTERFAITH ORGANIZATION PO BOX 190892 ROXBURY, MA 02119		PC	GENERAL OPERATING SUPPORT	65,000
GREENROOTS INC 227 MARGINAL ST SUITE 1 CHELSEA, MA 02150		PC	GENERAL OPERATING SUPPORT	50,000
HEALTH CARE WITHOUT WALLS		PC	BRIDGES TO MOMS	35,000

148 LINDEN STREET SUITE 208 WELLESLEY,MA 02482				
HOPEWELL INC 3 ALLIED DRIVE DEDHAM,MA 02026		PC	RISE - READINESS, INQUIRY, SCHOLARSHIP, EDUCATION	50,000
JEWISH ALLIANCE FOR LAW & SOCIAL ACTION 11 BEACON STREET SUITE 722 BOSTON,MA 02108		PC	GENERAL OPERATING SUPPORT	40,000
JOIN FOR JUSTICE 359 BOYLSTON ST 4TH FLOOR BOSTON,MA 02116		PC	ACCESS TO POWER FELLOWSHIP	65,000
JUSTICE AT WORK 90 CANAL STREET BOSTON,MA 02114		PC	GENERAL OPERATING SUPPORT	60,000
LA COLABORATIVA 318 BROADWAY CHELSEA,MA 02150		PC	GENERAL OPERATING SUPPORT	60,000
LAWYERS FOR CIVIL RIGHTS 61 BATTERYMARCH BOSTON,MA 02110		PC	IMMIGRANT EMPOWERMENT THROUGH LEGAL LITERACY, ADVOCACY, & TECH. ASSISTANCE	50,000
MA COMM ACTION NETWORK FBO IHAF 14 CUSHING AVENUE DORCHESTER,MA 02125		PC	FOR I HAVE A FUTURE	40,000
MA IMMIGRANT & REFUGEE ADVOCACY COALITION 105 CHAUNCY STREET SUITE 901 BOSTON,MA 02111		PC	GENERAL OPERATING SUPPORT	75,000
MASS COALITION OCCUPATIONAL SAFETYHEALTH 1532B DORCHESTER AVE DORCHESTER,MA 02122		PC	BUILDING LEADERSHIP FOR WORKER HEALTH & SAFETY IN THE TIME OF COVID-19	60,000
MASSACHUSETTS AFFORDABLE HOUSING ALLIANCE 1803 DORCHESTER AVENUE DORCHESTER,MA 02124		PC	HOMEOWNERSHIP JUSTICE VISION	40,000
MASSACHUSETTS BUDGET & POLICY CENTER 1 STATE STREET SUITE 1250 BOSTON,MA 02109		PC	ENVISIONING EQUALITY COALITION	50,000
MASSACHUSETTS BUDGET & POLICY CENTER 1 STATE STREET SUITE 1250 BOSTON,MA 02109		PC	GENERAL OPERATING SUPPORT	90,000
MASSACHUSETTS COMMUNITIES ACTION NETWORK 14 CUSHING AVENUE DORCHESTER,MA 02125		PC	GENERAL OPERATING SUPPORT	75,000
MASSACHUSETTS LEGAL ASSISTANCE FBO GREATER BOSTON IMMIGRANT DEFENSE FUND 7 WINTHROP SQUARE 2ND FLOOR BOSTON,MA 02110		PC	GREATER BOSTON IMMIGRANT DEFENSE FUND	25,000
MASSVOTE 41 WEST STREET STE700 BOSTON,MA 02111		PC	DEMOCRACY HUBS	50,000
MUSLIM JUSTICE LEAGUE 745 ATLANTIC AVE BOSTON,MA 02111		PC	GENERAL OPERATING SUPPORT	25,000
NEIGHBOR TO NEIGHBOR MA EDUCATION FUND 15 COURT SQUARE STE 345 BOSTON,MA 02108		PC	GENERAL OPERATING SUPPORT	50,000
NORTHEASTERN UNIVERSITY FBO BARI OFFICE OF RESEARCH ADMIN BOSTON,MA 02115		PC	FOR BOSTON AREA RESEARCH INITIATIVE	55,975
PHILANTHROPY MA FBO DRAWING DEMOCRACY 133 FEDERAL STREET BOSTON,MA 02110		PC	DRAWING DEMOCRACY	25,000
PHILANTHROPY MA 133 FEDERAL STREET BOSTON,MA 02110		PC	GMA FUNDER COMMUNITY	20,000
POLITICAL RESEARCH ASSOCIATES 1310 BROADWAY SUITE 201 SOMERVILLE,MA 02144		PC	FUELING THE FIGHT FOR MULTIRACIAL, FEMINIST DEMOCRACY	50,000
PRISONER' LEGAL SERVICES MA 50 FEDERAL ST BOSTON,MA 02110		PC	MEDICAL LEGAL PARTNERSHIP TO ENSURE ACCESS TO SUD TREATMENT FOR MA PRISONERS	50,000
RIGHT TO THE CITY ALLIANCE INC FBO RIGHT TO THE CITY BOSTON		PC	GENERAL OPERATING SUPPORT	50,000

388 ATLANTIC AVENUE SUITE 2 BROOKLYN,NY 11217				
SOMERVILLE COMMUNITY CORPORATION INC 337 SOMERVILLE AVENUE 2ND FLOOR SOMERVILLE,MA 02143		PC	GENERAL OPERATING SUPPORT	45,000
STUDENT IMMIGRANT MOVEMENT 9A HAMILTON PLACE BOSTON,MA 02108		PC	GENERAL OPERATING	50,000
THE NEIGHBORHOOD DEVELOPERS INC 4 GERRISH AVE CHELSEA,MA 02150		PC	2022 CHELSEA & REVERE LEADERSHIP DEVELOPMENT AND ANTI-DISPLACEMENT	30,000
THE THEATER OFFENSIVE 565 BOYLSTON ST 3RD FLOOR BOSTON,MA 02116		PC	CAPITAL CAMPAIGN	120,000
THE THEATER OFFENSIVE 565 BOYLSTON ST 3RD FLOOR BOSTON,MA 02116		PC	PROGRAMMATIC SUPPORT	50,000
THIRD SECTOR NEW ENGLAND-MA VOTER TABLE 89 SOUTH ST SUITE 700 BOSTON,MA 02111		PC	MASSACHUSETTS VOTER TABLE	50,000
TRINITY BOSTON INC 206 CLARENDON STREET BOSTON,MA 02116		PC	ORGANIZATIONAL EQUITY PRACTICE (OEP)	25,000
UNITED TEEN EQUALITY CENTER 15 WARREN ST 3 LOWELL,MA 01852		PC	UTEC EMPOWERMENT MODEL	40,000
Total . . . . ▶ **3a**				2,620,975
b *Approved for future payment*				
Total . . . . ▶ **3b**				0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments					1,039
4 Dividends and interest from securities			14	1,025,799	
5 Net rental income or (loss) from real estate:					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	2,512,427	
9 Net income or (loss) from special events:					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a PARTNERSHIP DISTRIBUTION					249,917
b RETURN OF CAPITAL					86
c MICELLANEOUS INCOME					83
d					
e					
12 Subtotal. Add columns (b), (d), and (e). .		0		3,538,226	251,125

13 **Total.** Add line 12, columns (b), (d), and (e). 13 3,789,351

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)
11A	PARTNERSHIP DISTRIBUTIONS FROM INVESTMENT IN LIMITED PARTNERSHIP
11B	MISCELLANEOUS INCOME
11C	MISCELLANEOUS INCOME

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line No.	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee	Date	Title
	2022-04-12	

May the IRS discuss this return with the preparer shown below (see instr.) ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☐	PTIN
JOYCE RIPIANZI CPA		2022-04-12		P00548581

Firm's name ▶ AAFCPAS INC — Firm's EIN ▶04-2571780

Firm's address ▶ 50 WASHINGTON STREET WESTBOROUGH, M A 01581 — Phone no. (508) 366-9100

Additional Data

Return to Form

Software ID:

Software Version:

Form 990PF - Special Condition Description:

Special Condition Description

TY 2020 IRS 990 e-File Render

Name: HERMAN AND FRIEDA L MILLER FOUNDATION
C/O GMA FOUNDATIONS

EIN: 13-7131926

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING	7,225	0		7,225

TY 2020 IRS 990 e-File Render

Name: HERMAN AND FRIEDA L MILLER FOUNDATION
C/O GMA FOUNDATIONS

EIN: 13-7131926

Name of Bond	End of Year Book Value	End of Year Fair Market Value
VARIOUS PUBLICLY TRADED SECURITIES	776,990	776,990

TY 2020 IRS 990 e-File Render

Name: HERMAN AND FRIEDA L MILLER FOUNDATION
C/O GMA FOUNDATIONS

EIN: 13-7131926

Name of Stock	End of Year Book Value	End of Year Fair Market Value
VARIOUS PUBLICLY TRADED SECURITIES	20,481,763	20,481,763

TY 2020 IRS 990 e-File Render

Name:	HERMAN AND FRIEDA L MILLER FOUNDATION C/O GMA FOUNDATIONS
EIN:	13-7131926
US Government Securities - End of Year Book Value:	5,197,756
US Government Securities - End of Year Fair Market Value:	5,197,756
State & Local Government Securities - End of Year Book Value:	193,572
State & Local Government Securities - End of Year Fair Market Value:	193,572

TY 2020 IRS 990 e-File Render

Name: HERMAN AND FRIEDA L MILLER FOUNDATION
C/O GMA FOUNDATIONS

EIN: 13-7131926

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
OUTRIDER	FMV	52,288	52,288
TWIN OFFSHORE	FMV	28,203	28,203
MARBLEGATE SPECIAL OPP 16	FMV	278,601	278,601
MARBLEGATE SPECIAL OPP 14	FMV	381,011	381,011
MARBLEGATE SPECIAL OPP 13	FMV	564,621	564,621
MARBLEGATE SPECIAL OPP 17	FMV	76,350	76,350
MARBLEGATE SPECIAL OPP 25	FMV	312,787	312,787
MARBLEGATE SPECIAL OPP 24	FMV	666,097	666,097
ALTIMETER CAPITAL SERIES CONSOLIDATED	FMV	5,741,940	5,741,940
STEELHEAD PATHFINDER	FMV	2,291,014	2,291,014
BALTER INVENOMIC	FMV	2,196,436	2,196,436
ALTERNATIVE INVESTMENTS	FMV	461,451	461,451
E-45 FUND	FMV	208,612	208,612
MAK CAPITAL	FMV	201,399	201,399
ARMISTICE	FMV	470,045	470,045
MAK INTERNATIONAL	FMV	503,345	503,345

TY 2020 IRS 990 e-File Render

Name: HERMAN AND FRIEDA L MILLER FOUNDATION
C/O GMA FOUNDATIONS

EIN: 13-7131926

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
STATE FILING FEES	500	0		500
POSTAGE	53	0		53
MISCELLANEOUS INVESTMENT DEDUCTIONS FROM K-1S	0	20,256		0
BOND AMORTIZATION	5,419	5,419		0
PHILANTHROPY MASSACHUSETTS MEMBERSHIP FEE	7,000	0		7,000
BANK FEES	20	0		20
SERVICE FEES	11,865	11,865		0

TY 2020 IRS 990 e-File Render

Name: HERMAN AND FRIEDA L MILLER FOUNDATION
C/O GMA FOUNDATIONS

EIN: 13-7131926

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
INCOME FROM PTP K-1S		27,619	
ENTERPRISE PRODUCTS PARTNERS L.P.		777	
PARTNERSHIP DISTRIBUTION	249,917		249,917
RETURN OF CAPITAL	86		86
MICELLANEOUS INCOME	83		83

TY 2020 IRS 990 e-File Render

Name: HERMAN AND FRIEDA L MILLER FOUNDATION
C/O GMA FOUNDATIONS

EIN: 13-7131926

Description	Amount
UNREALIZED GAIN	4,188,622

TY 2020 IRS 990 e-File Render

Name: HERMAN AND FRIEDA L MILLER FOUNDATION
C/O GMA FOUNDATIONS

EIN: 13-7131926

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
GRANTS MANAGEMENT SERVICES	57,728	0		57,728
INVESTMENT MANAGEMENT FEES	315,681	315,681		0

TY 2020 IRS 990 e-File Render

Name: HERMAN AND FRIEDA L MILLER FOUNDATION
C/O GMA FOUNDATIONS

EIN: 13-7131926

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXCISE TAX	27,000	0		0
FOREIGN TAX	3,336	17,307		0