Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ **Do not enter social security numbers on this form as it may be made public.**
▶ **Go to *www.irs.gov/Form990PF* for instructions and the latest information.**

OMB No. 1545-0047

2021

Open to Public Inspection

For calendar year 2021, or tax year beginning 01-01-2021 , and ending 12-31-2021

Name of foundation
THE JAMES FAMILY CHARITABLE
FOUNDATION

A Employer identification number
13-7051493

Number and street (or P.O. box number if mail is not delivered to street address) C/O SILVERCREST 230 COURT SQUARE
Room/suite

B Telephone number (see instructions)
(973) 994-4021

City or town, state or province, country, and ZIP or foreign postal code
CHARLOTTESVILLE, VA 22902

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

D 1. Foreign organizations, check here............ ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ... ▶ ☐

H Check type of organization: ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here .... ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), *line 16*) ▶$ 244,271,829

J Accounting method: ☑ Cash ☐ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here .... ▶ ☐

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch. B				
	3	Interest on savings and temporary cash investments	165,833	165,833		
	4	Dividends and interest from securities . . .	4,279,030	4,277,025		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	12,194,072			
	b	Gross sales price for all assets on line 6a 45,385,834				
	7	Capital gain net income (from Part IV, line 2) . . .		12,385,745		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less: Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	16,638,935	16,828,603		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.				
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)				
	c	Other professional fees (attach schedule)	1,119,906	1,119,906		
	17	Interest				
	18	Taxes (attach schedule) (see instructions) . . .	229,000			
	19	Depreciation (attach schedule) and depletion . . .				
	20	Occupancy				
	21	Travel, conferences, and meetings	47,001			
	22	Printing and publications				
	23	Other expenses (attach schedule)	13,128			
	24	**Total operating and administrative expenses.** Add lines 13 through 23	1,409,035	1,119,906		0
	25	Contributions, gifts, grants paid	10,391,932			10,391,932
	26	**Total expenses and disbursements.** Add lines 24 and 25	11,800,967	1,119,906		10,391,932
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	4,837,968			
	b	**Net investment income** (if negative, enter -0-)		15,708,697		
	c	**Adjusted net income** (if negative, enter -0-) . . .				

Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets 1	Cash—non-interest-bearing			
2	Savings and temporary cash investments	34,549,055	4,416,134	4,416,134
3	Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
4	Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ▶			
	Less: allowance for doubtful accounts ▶			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments—U.S. and state government obligations (attach schedule)	100,000	17,901,353	17,828,927
b	Investments—corporate stock (attach schedule)	114,020,098	141,138,269	203,730,099
c	Investments—corporate bonds (attach schedule)			
11	Investments—land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation (attach schedule) ▶			
12	Investments—mortgage loans			
13	Investments—other (attach schedule)	17,642,935	7,694,300	18,296,669
14	Land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)			
16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	166,312,088	171,150,056	244,271,829
Liabilities 17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities** (add lines 17 through 22)		0	
Net Assets or Fund Balances	**Foundations that follow FASB ASC 958, check here** ▶ ☐ **and complete lines 24, 25, 29 and 30.**			
24	Net assets without donor restrictions			
25	Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ ☑ **and complete lines 26 through 30.**			
26	Capital stock, trust principal, or current funds			
27	Paid-in or capital surplus, or land, bldg., and equipment fund	1,260,903	1,260,903	
28	Retained earnings, accumulated income, endowment, or other funds	165,051,185	169,889,153	
29	**Total net assets or fund balances** (see instructions)	166,312,088	171,150,056	
30	**Total liabilities and net assets/fund balances** (see instructions)	166,312,088	171,150,056	

Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	166,312,088
2	Enter amount from Part I, line 27a	2	4,837,968
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	171,150,056
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29.	6	171,150,056

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a	MARKETABLE SECURITIES	D	2010-01-01	2021-12-31
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	45,208,547		33,000,089	12,208,458
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				12,208,458
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	12,385,745
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	

Part V **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Bracket for line 1a Date of ruling or determination letter: _________ **(attach copy of letter if necessary–see instructions)**		
b	All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations enter 4% (0.04) of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2	3	218,351
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	218,351
6	Credits/Payments:		
a	2021 estimated tax payments and 2020 overpayment credited to 2021	6a	220,234
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	115,000
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	335,234
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached.	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	116,883
11	Enter the amount of line 10 to be: **Credited to 2022 estimated tax** ▶ 116,883 **Refunded** ▶	11	

Part VI-A **Statements Regarding Activities**

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition.	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ ________ **(2)** On foundation managers. ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?	2		No
	If "Yes," attach a detailed description of the activities.			
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5		No
	If "Yes," attach the statement required by General Instruction T.			
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XIV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶NY, DE			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2021 or the taxable year beginning in 2021? See the instructions for Part XIII. If "Yes," complete Part XIII	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VI-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶SILVERCREST FINANCIAL SERVICES Telephone no. ▶(973) 994-4021

Located at ▶230 COURT SQUARE CHARLOTTESVILLE VA ZIP+4 ▶22902

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —check here . . . ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year . . . ▶ | 15 |

			Yes	No
16	At any time during calendar year 2021, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign			

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	1a(1)		No
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	1a(2)		No
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	1a(3)		No
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	1a(4)		No
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	1a(5)		No
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	1a(6)		No
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		
c	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐			
d	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2021?	1d		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2021, did the foundation have any undistributed income (lines 6d and 6e, Part XII) for tax year(s) beginning before 2021?	2a		No
	If "Yes," list the years ▶ 20___, 20___, 20___, 20___			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20___, 20___, 20___, 20___			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	3a		No
b	If "Yes," did it have excess business holdings in 2021 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2021.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2021?	4b		No

Part VI-B **Statements Regarding Activities for Which Form 4720 May Be Required** *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	5a(1)		No
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	5a(2)		No
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	5a(3)		No
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	5a(4)		No
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	5a(5)		No
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	5b		
c	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
d	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	5d		
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	6a		No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	7a		No
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment during the year?	8		No

Part VII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
HAMILTON E JAMES C/O SILVERCREST 230 COURT SQUARE CHARLOTTESVILLE, VA 22902	PRES. & TREA 0.50	0	0	0
AMABEL B JAMES C/O SILVERCREST 230 COURT SQUARE CHARLOTTESVILLE, VA 22902	VP & SECY 0.50	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		

Total number of others receiving over $50,000 for professional services. . . . . ▶

Part VIII- Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part VIII- Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 . . . . ▶	

Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	219,386,126
b	Average of monthly cash balances.	1b	11,237,940
c	Fair market value of all other assets (see instructions).	1c	0
d	**Total** (add lines 1a, b, and c).	1d	230,624,066
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d.	3	230,624,066
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions).	4	3,459,361
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3.	5	227,164,705
6	**Minimum investment return.** Enter 5% (0.05) of line 5.	6	11,358,235

Part X Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part IX, line 6.		1	11,358,235
2a	Tax on investment income for 2021 from Part V, line 5.	2a 218,351		
b	Income tax for 2021. (This does not include the tax from Part V.).	2b		
c	Add lines 2a and 2b.		2c	218,351
3	Distributable amount before adjustments. Subtract line 2c from line 1.		3	11,139,884
4	Recoveries of amounts treated as qualifying distributions.		4	40,000
5	Add lines 3 and 4.		5	11,179,884
6	Deduction from distributable amount (see instructions).		6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1.		7	11,179,884

Part XI Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	
b	Program-related investments—total from Part VIII-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part XII, line 4.	4	

Part XII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2020	(c) 2020	(d) 2021
1 Distributable amount for 2021 from Part X, line 7				11,179,884
2 Undistributed income, if any, as of the end of 2021:				
a Enter amount for 2020 only.			9,851,390	
b Total for prior years: 20__, 20__, 20__				
3 Excess distributions carryover, if any, to 2021:				
a From 2016.				
b From 2017.				
c From 2018.				
d From 2019.				
e From 2020.				
f **Total** of lines 3a through e				
4 Qualifying distributions for 2021 from Part XI, line 4: ▶ $ 10,391,932				
a Applied to 2020, but not more than line 2a			9,851,390	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2021 distributable amount				540,542
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2021. *(If an amount appears in column (d), the same amount must be shown in column (a).)*				
6 **Enter the net total of each column as indicated below:**				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount —see instructions				
e Undistributed income for 2019. Subtract line 4a from line 2a. Taxable amount—see instructions				
f Undistributed income for 2021. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2022				10,639,342
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2016 not applied on line 5 or line 7 (see instructions) . . .				
9 **Excess distributions carryover to 2022.** Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9:				
a Excess from 2017				
b Excess from 2018				
c Excess from 2019. . . .				
d Excess from 2020				
e Excess from 2021				

Part XIII Private Operating Foundations (see instructions and Part VI-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2021, enter the date of the ruling

b. Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2021	**(b)** 2020	**(c)** 2019	**(d)** 2018	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% (0.85) of line 2a					
c Qualifying distributions from Part XI, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: **a** "Assets" alternative test—enter: **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part IX, line 6 for each year listed . .					
c "Support" alternative test—enter: **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

HAMILTON E JAMES

AMABEL B JAMES

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
4TH WALL THEATRE COMPANY 1126 W 17TH ST UNIT C HOUSTON,TX 77008	N/A	PUBLIC	GENERAL	25,000
564 PARK AVENUE PRESERVATION 564 PARK AVENUE NEW YORK,NY 10065	N/A	PUBLIC	GENERAL	5,000
ALASKA WILDERNESS LEAGUE 122 C ST NW STE 240 WASHINGTON,DC 20001	N/A	PUBLIC	GENERAL	50,000
AMERICAN BALLET THEATRE 890 BROADWAY NEW YORK,NY 10003	N/A	PUBLIC	GENERAL	5,000
AMERICAN FRIENDS OF THE HEBREW UNIVERSITY ONE BATTERY PARK PLAZA NEW YORK,NY 10004	N/A	PUBLIC	GENERAL	10,000
AMERICAN MUSEUM OF NATURAL HISTORY 200 CENTRAL PARK WEST NEW YORK,NY 10024	N/A	PUBLIC	GENERAL	10,000
AMERICAN ONLINE GIVING FOUNDATION 40 E MAIN STREET NEWARK,DE 19711	N/A	PUBLIC	CITY HARVEST	1,000
AMERICAN ONLINE GIVING FOUNDATION 40 E MAIN STREET NEWARK,DE 19711	N/A	PUBLIC	UNITED WAY NYC	10,000
AMERICAN RIVERS 1101 14TH ST WASHINGTON,DC 20005	N/A	PUBLIC	GENERAL	5,000
AMERICAN UNIVERSITY OF BEIRUT 305 E 47TH ST 8TH FL NEW YORK,NY 10017	N/A	PUBLIC	GENERAL	64,550
AMPHIBIAN REPTILE CONSERVANCY 210 DAISY DRIVE MECHANICSBURG,PA 17050	N/A	PUBLIC	GENERAL	13,000
BONEFISH & TARPON TRUST 24 DOCKSIDE LANE PMB 83 KEY LARGO,FL 33037	N/A	PUBLIC	GENERAL	105,000
BROOKLYN MUSEUM 200 EASTERN PKWY BROOKLYN,NY 11238	N/A	PUBLIC	GENERAL	500
CARNEGIE ENDOWMENT 1779 MASSACHUSETTS AVENUE WASHINGTON,DC 20036	N/A	PUBLIC	GENERAL	1,000
CASE WESTERN RESERVE UNIVERSITY 10900 EUCLID AVE CLEVELAND,OH 44106	N/A	PUBLIC	GENERAL	35,000
CENTRAL PARK CONSERVANCY 14 EAST 60TH STREET NEW YORK,NY 10022	N/A	PUBLIC	GENERAL	197,000
CHABAD LUBAVITCH OF MO 770 EASTERN PKWY BROOKLYN,NY 11213	N/A	PUBLIC	GENERAL	1,800
CHOATE ROSEMARY HALL 333 CHRISTIAN STREET WALLINGFORD,CT 06492	N/A	PUBLIC	GENERAL	80,000
DECORDOVA SCULPTURE PARK AND MUSEUM 51 SANDY POND ROAD LINCOLN,MA 01773	N/A	PUBLIC	GENERAL	200,000
DEFENDERS OF WILDLIFE 1130 17TH STREET NW WASHINGTON,DC 20036	N/A	PUBLIC	GENERAL	25,000
EARTHJUSTICE 50 CALIFORNIA STREET SAN FRANCISCO,CA 94111	N/A	PUBLIC	GENERAL	45,050
ENVIRONMENTAL DEFENSE FUND 257 PARK AVE NEW YORK,NY 10010	N/A	PUBLIC	GENERAL	60,000
ENVIRONMENTAL INTEGRITY PROJECT 1000 VERMONT AVE NW 11TH FLOOR WASHINGTON,DC 20005	N/A	PUBLIC	GENERAL	150,000

EYELLIANCE 33 IRVING PLACE 3RD FLOOR NEW YORK,NY 10003	N/A	PUBLIC	GENERAL	2,500
FOCUSED ULTRASOUND FOUNDATION 1230 CEDARS CT CHARLOTTESVILLE,VA 22903	N/A	PUBLIC	GENERAL	2,500
FOUNDATION FOR FIGHTING BLINDNESS 80 BROAD STREET NEW YORK,NY 10004	N/A	PUBLIC	GENERAL	500
FREESTORE FOODBANK 1141 CENTRAL PARKWAY CINCINNATI,OH 45202	N/A	PUBLIC	GENERAL	1,000
FRICK COLLECTION 1 E 70TH STREET NEW YORK,NY 10021	N/A	PUBLIC	GENERAL	25
GARRISON FOREST SCHOOL 300 GARRISON FOREST ROAD OWINGS MILLS,MD 21117	N/A	PUBLIC	GENERAL	100,500
GILDER LEHERMAN INSTITUTE 49 WEST 45TH STREET NEW YORK,NY 10036	N/A	PUBLIC	GENERAL	5,103
GUGGENHEIM MUSEUM 1071 FIFTH AVENUE NEW YORK,NY 10128	N/A	PUBLIC	GENERAL	140
HARBOR SPRINGS LIBRARY 206 S SPRING STREET HARBOR SPRING,MI 49740	N/A	PUBLIC	GENERAL	15,000
HARBOR SPRINGS LYRIC THEATRE 275 E MAIN STREET HARBOR SPRINGS,MI 49740	N/A	PUBLIC	GENERAL	2,500
HARVARD UNIVERSITY 124 MOUNT AUBURN STREET CAMBRIDGE,MA 02138	N/A	PUBLIC	GENERAL	5,000
HENRY STREET SETTLEMENT 301 HENRY ST NEW YORK,NY 10002	N/A	PUBLIC	GENERAL	4,400
HOME OF THE INNOCENTS 1100 E MARKET STREET LOUISVILLE,KY 40206	N/A	PUBLIC	GENERAL	1,046
HONOR THE EARTH 607 MAIN AVENUE CALLAWAY,MN 56521	N/A	PUBLIC	GENERAL	550
LAND ARTS OF TEXAS TECH UNIVERSITY 3301 4TH ST LUBBOCK,TX 79415	N/A	PUBLIC	GENERAL	10,000
LEAGUE OF CONSERVATION VOTERS EDUCATION 1920 L STREET NW STE 800 WASHINGTON,DC 20036	N/A	PUBLIC	GENERAL	50,000
MASS GENERAL HOSPITAL 125 NASHUA STREET STE 540 BOSTON,MA 02114	N/A	PUBLIC	GENERAL	25,000
METROPOLITAN MUSEUM OF ART 1000 FIFTH AVENUE NEW YORK,NY 10028	N/A	PUBLIC	GENERAL	235,000
MONTANA LAND RELIANCE 324 FULLER AVE PO BOX 355 HELENA,MT 59624	N/A	PUBLIC	GENERAL	60,000
MOUNT SINAI HOSPITAL ONE GUSTAVE L LEVY PLACE NEW YORK,NY 10029	N/A	PUBLIC	ICAHN SCHOOL OF MEDICINE	105,000
MUSEUM AT ELDRIDGE STREET 12 ELDRIDGE ST NEW YORK,NY 10002	N/A	PUBLIC	GENERAL	10,000
NATURAL RESOURCES DEFENSE COUNCIL 40 W 20TH STREET NEW YORK,NY 10011	N/A	PUBLIC	GENERAL	11,000
NETWORK FOR GOOD 1140 CONNETICUT AVENUE NW WASHINGTON,DC 20036	N/A	PUBLIC	GENERAL	10,150
NEW YORK PUBLIC LIBRARY 5TH AVENUE 42ND STREET NEW YORK,NY 10018	N/A	PUBLIC	GENERAL	25,000
OCEAN CONSERVANCY 1300 19TH ST NW WASHINGTON,DC 20036	N/A	PUBLIC	GENERAL	30,000
PIONEER WORKS 159 PIONEER ST BROOKLYN,NY 11231	N/A	PUBLIC	GENERAL	10,220
RAINFOREST TRUST 7078 AIRLINE ROAD WARRENTON,VA 20187	N/A	PUBLIC	GENERAL	86,000

RARE 1310 N COURTHOUSE RD ARLINGTON,VA 22201	N/A	PUBLIC	GENERAL	5,285
RISING STAR HORSE RESCUE 93 SILVER SPRING ROAD WILTON,CT 06897	N/A	PUBLIC	GENERAL	500
ROBIN HOOD 826 BROADWAY NEW YORK,NY 10021	N/A	PUBLIC	GENERAL	412
RUBY HABITAT FOUNDATION 2597 MT-287 SHERIDAN,MT 59749	N/A	PUBLIC	GENERAL	5,000
SIGNET SOCIETY 46 DUNSTER STREET CAMBRIDGE,MA 02138	N/A	PUBLIC	GENERAL	1,500
SKYHOOK FOUNDATION 1048 IRVINE AVENUE NEWPORT BEACH,CA 92660	N/A	PUBLIC	GENERAL	5,000
SOUTHERN POVERTY LAW CENTER 400 WASHINGTON AVENUE MONTGOMERY,AL 36104	N/A	PUBLIC	GENERAL	5,000
ST ANN'S SCHOOL 129 PIERREPONT STREET BROOKLYN HEIGHTS,NY 11201	N/A	PUBLIC	GENERAL	40,000
ST LUKE'S PARISH 1864 POST ROAD DARIEN,CT 06820	N/A	PUBLIC	GENERAL	35,001
TAMID GROUP 1100 WAYNE AVE SUITE 850 SILVER SPRING,MD 20910	N/A	PUBLIC	GENERAL	10,000
TECHNOSERVE 1800 M STREET NW STE 1066 WASHINGTON,DC 20036	N/A	PUBLIC	GENERAL	5,000
THE EPISCOPAL CHURCH OF THE ADVENT 141 ADVENT STREET SPARTANBURG,SC 29302	N/A	PUBLIC	GENERAL	1,000
THE JAMES FAMILY CHARITABLE TRUST C/O NATIONAL PHILANTHROPIC TRUST 165 TOWNSHIP LINE ROAD JENKINTOWN,PA 19046	N/A	SO I	GENERAL	6,400,000
THE LIGHTHOUSE WORKS OF FISHER ISLAND 1070 MONTAUK AVENUE 385 FISHER ISLAND,NY 06390	N/A	PUBLIC	GENERAL	10,000
THE NEW SCHOOL 72 5TH AVENUE NEW YORK,NY 10011	N/A	PUBLIC	GENERAL	150,000
THE OBAMA FOUNDATION PO BOX 15400 CHICAGO,IL 60615	N/A	PUBLIC	GENERAL	250,000
THEODORE ROOSEVELT CONSERVATION PAR 1660 L STREET NW STE 208 WASHINGTON,DC 20036	N/A	PUBLIC	GENERAL	10,000
THIRD WAY 1025 CONNECTICUT AVE NW SUITE 400 WASHINGTON,DC 20036	N/A	PUBLIC	GENERAL	50,000
TOXIC FREE FUTURE 4649 SUNNYSIDE AVE N STE SEATTLE,WA 98103	N/A	PUBLIC	GENERAL	10,000
TROUT UNLIMITED 1500 WILSON BLVD ARLINGTON,VA 22209	N/A	PUBLIC	GENERAL	250,000
UNICEF 125 MAIDEN LANE NEW YORK,NY 10038	N/A	PUBLIC	INDIA COVID RELIEF	50,000
UNION OF CONCERNED SCIENTISTS TWO BRATTLE SQUARE CAMBRIDGE,MA 02138	N/A	PUBLIC	GENERAL	11,000
UNITED WAY OF NYC 2 PARK AVE NEW YORK,NY 10016	N/A	PUBLIC	GENERAL	10,000
UNIVERSITY OF MONTANA WESTERN FOUNDATION 710 S ATLANTIC ST DILLON,MT 59725	N/A	PUBLIC	GENERAL	5,000
VISITING NURSE SERVICE OF NY 220 EAST 42ND STREET NEW YORK,NY 10017	N/A	PUBLIC	GENERAL	3,000
WILDLIFE CONSERVATION SOCIETY 2300 SOUTHERN BLVD BRONX,NY 10460	N/A	PUBLIC	GENERAL	1,050,000

WNYC NEW YORK PUBLIC RADIO PO BOX 1550 NEW YORK,NY 10016	N/A	PUBLIC	GENERAL	7,200
YALE UNIVERSITY 157 CHURCH STREET NEW HAVEN,CT 06510	N/A	PUBLIC	POSITANO SCHOLARSHIP	30,000
YEAR UP 45 MILK ST 9TH FLOOR BOSTON,MA 02109	N/A	PUBLIC	GENERAL	75,000
Total . . . . ▶ **3a**				10,391,932
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XV-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income (See instructions.)
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	165,833	
4 Dividends and interest from securities					
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	12,194,072	
9 Net income or (loss) from special events:					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)				16,638,935	

13 **Total.** Add line 12, columns (b), (d), and (e). . . . 13 16,638,935

(See worksheet in line 13 instructions to verify calculations.)

Part XV-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No.	Explain below how each activity for which income is reported in column (e) of Part XV-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)

Part XVI Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line No.	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule.

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee	Date	Title
	2022-11-08	

May the IRS discuss this return with the preparer shown below? See instructions. ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☐	PTIN
DONNA STEFANELLI		2022-11-09		P00849568

Firm's name ▶ SILVERCREST FINANCIAL SERVICES INC — Firm's EIN ▶11-2461669

Firm's address ▶ 230 COURT SQUARE SUITE 101
CHARLOTTESVILLE, VA 22902 — Phone no. (434) 977-4420

Additional Data

Return to Form

Software ID:
Software Version:

Form 990PF - Special Condition Description:

Special Condition Description

TY 2021 IRS 990 e-File Render

Name: THE JAMES FAMILY CHARITABLE FOUNDATION

EIN: 13-7051493

Name of Stock	End of Year Book Value	End of Year Fair Market Value
CORPORATE STOCK	141,138,269	203,730,099

TY 2021 IRS 990 e-File Render

Name:	THE JAMES FAMILY CHARITABLE FOUNDATION
EIN:	13-7051493
US Government Securities - End of Year Book Value:	7,301,352
US Government Securities - End of Year Fair Market Value:	7,228,400
State & Local Government Securities - End of Year Book Value:	10,600,001
State & Local Government Securities - End of Year Fair Market Value:	10,600,527

TY 2021 IRS 990 e-File Render

Name: THE JAMES FAMILY CHARITABLE FOUNDATION

EIN: 13-7051493

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
MUTUAL FUNDS	AT COST	7,612,935	18,215,304
BRIDGEWATER PRIVATE INVESTORS OFFSHO	AT COST		
BERENS GLOBAL VALUE FUND LTS	AT COST		
DIVIDENDS RECEIVABLE	AT COST	81,365	81,365

TY 2021 IRS 990 e-File Render

Name: THE JAMES FAMILY CHARITABLE FOUNDATION

EIN: 13-7051493

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
AMERICAN EXPRESS BANK CHARGES	75			
BANK FEES & ADMINISTRATIVE EX	13,053			

TY 2021 IRS 990 e-File Render

Name: THE JAMES FAMILY CHARITABLE FOUNDATION

EIN: 13-7051493

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT ADVISORY FEES-SILVERC	823,133	823,133		
INVESTMENT ADVISORY FEES-JPMORGA	104,339	104,339		
INVESTMENT ADVI FEES-MERRILL LYN	192,434	192,434		

TY 2021 IRS 990 e-File Render

Name: THE JAMES FAMILY CHARITABLE FOUNDATION

EIN: 13-7051493

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
NY FILING FEE	1,500			
FEDERAL EXCISE TAX	227,500			