Form **990-PF**
Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.
Go to *www.irs.gov/Form990PF* for instructions and the latest information.

OMB No. 1545-0047

2025

Open to Public Inspection

For calendar year 2025, or tax year beginning 01-01-2025, and ending 12-31-2025

Name of foundation
THE EVELYN SHARP FOUNDATION

A Employer identification number
13-6119532

Number and street (or P.O. box number if mail is not delivered to street address)
155 EAST 44TH STREET 1005

Room/suite

B Telephone number (see instructions)
2127580024

City or town: NEW YORK | State or province: NY | Country: | ZIP or foreign postal code: 10017

C If exemption application is pending, check here ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Address change ☐ Name change

D 1. Foreign organizations, check here..... ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ... ☐

H Check type of organization: ☑ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ..... ☐

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) $ 16,955,269

J Accounting method: ☑ Cash ☐ Accrual ☐ Other (specify) _____
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ..... ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ☑ if the foundation is **not** required to attach Sch. B				
	3 Interest on savings and temporary cash investments	2,682	2,682	2,682	
	4 Dividends and interest from securities	236,430	236,430	236,430	
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	902,815			
	b Gross sales price for all assets on line 6a: 1,934,856				
	7 Capital gain net income (from Part IV, line 2)		902,815		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 **Total.** Add lines 1 through 11	1,141,927	1,141,927	239,112	
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)	105,580	10,558		95,022
	b Accounting fees (attach schedule)	20,925	2,093		18,832
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	21,554	21,554		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	84,126	80,740		3,386
	24 **Total operating and administrative expenses.** Add lines 13 through 23	232,185	114,945		117,240
	25 Contributions, gifts, grants paid	1,253,500			1,253,500
	26 **Total expenses and disbursements.** Add lines 24 and 25	1,485,685	114,945		1,370,740
	27 Subtract line 26 from line 12:				
	a **Excess of revenue over expenses and disbursements**	-343,758			
	b **Net investment income** (if negative, enter -0-)		1,026,982		
	c **Adjusted net income** (if negative, enter -0-)			239,112	

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

		Beginning of year	End of year	
		(a) Book Value	**(b)** Book Value	**(c)** Fair Market Value
Assets	1 Cash—non-interest-bearing	211,639	849,879	849,879
	2 Savings and temporary cash investments			
	3 Accounts receivable _____ Less: allowance for doubtful accounts _____			
	4 Pledges receivable _____ Less: allowance for doubtful accounts _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) _____ Less: allowance for doubtful accounts _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	3,474,471	2,492,430	16,105,390
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment: basis _____ Less: accumulated depreciation (attach schedule) _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)			
	14 Land, buildings, and equipment: basis _____ Less: accumulated depreciation (attach schedule) _____			
	15 Other assets (describe _____)			
	16 **Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	3,686,110	3,342,309	16,955,269
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe _____)			
	23 **Total liabilities** (add lines 17 through 22)		0	
Net Assets or Fund Balances	**Foundations that follow FASB ASC 958, check here** ☑ **and complete lines 24, 25, 29 and 30.**			
	24 Net assets without donor restrictions	3,686,110	3,342,309	
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ☐ **and complete lines 26 through 30.**			
	26 Capital stock, trust principal, or current funds			
	27 Paid-in or capital surplus, or land, bldg., and equipment fund			
	28 Retained earnings, accumulated income, endowment, or other funds			
	29 **Total net assets or fund balances** (see instructions)	3,686,110	3,342,309	
	30 **Total liabilities and net assets/fund balances** (see instructions)	3,686,110	3,342,309	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	3,686,110
2	Enter amount from Part I, line 27a	2	-343,758
3	Other increases not included in line 2 (itemize) _____	3	21
4	Add lines 1, 2, and 3	4	3,342,373
5	Decreases not included in line 2 (itemize) _____	5	64
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, line 29, column (b)	6	3,342,309

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a	8700 shs EDWARDS LIFESCIENCES	P	2017-05-31	2025-02-05
b	3000 shs Apollo Global Mgmt	P	2024-01-23	2025-04-15
c	1200 shs Thermo Fisher SCIENTIFIC	P	2018-04-20	2025-05-12
d	2000 shs American Tower Corp	P	2010-09-14	2025-12-05
e	50K Vanguard Cash Reserves	P	2024-12-27	2025-11-12

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	628,030		336,207	291,823
b	384,440		286,858	97,582
c	513,042		260,437	252,605
d	359,344		98,539	260,805
e	50,000		50,000	

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
a				291,823
b				97,582
c				252,605
d				260,805
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	902,815
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ **(attach copy of letter if necessary–see instructions)**	1	14,275
b	All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations enter 4% (0.04) of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2	3	14,275
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	14,275
6	Credits/Payments:		
a	2025 estimated tax payments and 2024 overpayment credited to 2025 — 6a: 13,122		
b	Exempt foreign organizations—tax withheld at source — 6b:		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: 20,000		
d	Backup withholding erroneously withheld — 6d: 3,554		
7	Total credits and payments. Add lines 6a through 6d	7	36,676
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached.	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed**	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid**	10	22,401
11	Enter the amount of line 10 to be: **Credited to 2026 estimated tax** 22,401 **Refunded**	11	
	For Refunded amount, also complete and attach Form 8050. See instructions.		

Part VI-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition.	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. $ _____ **(2)** On foundation managers. $ _____			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. $ _____			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XIV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) NY			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation* .	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2025 or the taxable year beginning in 2025? See the instructions for Part XIII. If "Yes," complete Part XIII	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address N/A

14 The books are in care of DAVID FINKELSTEIN Telephone no. (212) 474-1304

Located at 2 Manhattan West 375 9th Ave 3268-D NY NY ZIP+4 10001

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —check here ☐ and enter the amount of tax-exempt interest received or accrued during the year **15**

			Yes	No
16	At any time during calendar year 2025, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country			

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	1a(1)		No
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	1a(2)		No
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	1a(3)		No
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	1a(4)		No
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	1a(5)		No
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	1a(6)		No
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		No
c	Organizations relying on a current notice regarding disaster assistance check here ☐			
d	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2025?	1d		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2025, did the foundation have any undistributed income (Part XII, lines 6d and 6e) for tax year(s) beginning before 2025?	2a		No
	If "Yes," list the years 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	3a		No
b	If "Yes," did it have excess business holdings in 2025 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2025.)	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2025?	4b		No

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	5a(1)		No
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	5a(2)		No
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	5a(3)		No
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	5a(4)		No
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	5a(5)		No
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	5b		
c	Organizations relying on a current notice regarding disaster assistance check ☐			
d	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	5d		
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	6a		No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	7a		No
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment during the year?	8		No

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
PAUL CRONSON 50 EAST 77TH STREET NEW YORK, NY 10075	President 1.00	0		
DAVID FINKELSTEIN 375 9TH AVENUE Room 3268-D NEW YORK, NY 10001	Treas/Secr 1.00	0		
CAROLINE CRONSON 50 EAST 77TH STREET NEW YORK, NY 10075	Vice President 1.00	0		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000

Part VII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
Cravath Swaine & Moore LLP 2 Manhattan West 375 9th Ave New York, NY 10001	Legal	105,580
Wellington Shields 60 Broad Street New York, NY 10004	Investment Advisory	80,740

Total number of others receiving over $50,000 for professional services. . . . . ▶

Part VIII- Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part VIII- Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3	

Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities		1a	16,050,568
b	Average of monthly cash balances		1b	428,163
c	Fair market value of all other assets (see instructions)		1c	0
d	**Total** (add lines 1a, 1b, and 1c)		1d	16,478,731
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0		
2	Acquisition indebtedness applicable to line 1 assets		2	
3	Subtract line 2 from line 1d		3	16,478,731
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions)		4	247,181
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3		5	16,231,550
6	**Minimum investment return.** Enter 5% (0.05) of line 5		6	811,578

Part X **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part IX, line 6		1	811,578
2a	Tax on investment income for 2025 from Part V, line 5	2a 14,275		
b	Income tax for 2025. (This does not include the tax from Part V.)	2b		
c	Add lines 2a and 2b		2c	14,275
3	Distributable amount before adjustments. Subtract line 2c from line 1		3	797,303
4	Recoveries of amounts treated as qualifying distributions		4	
5	Add lines 3 and 4		5	797,303
6	Deduction from distributable amount (see instructions)		6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1		7	797,303

Part XI Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:			
a	Expenses, contributions, gifts, etc.—total from Part I, line 26, column (d)		1a	1,370,740
b	Program-related investments—total from Part VIII-B		1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes		2	
3	Amounts set aside for specific charitable projects that satisfy the:			
a	Suitability test (prior IRS approval required)		3a	
b	Cash distribution test (attach the required schedule)		3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part XII, line 4		4	1,370,740

Part XII **Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2024	(c) 2024	(d) 2025
1 Distributable amount for 2025 from Part X, line 7				797,303
2 Undistributed income, if any, as of the end of 2025:				
a Enter amount for 2024 only				
b Total for prior years: 20 ___, 20___, 20___				
3 Excess distributions carryover, if any, to 2025:				
a From 2020				
b From 2021				
c From 2022	154,448			
d From 2023	364,956			
e From 2024	374,412			
f **Total** of lines 3a through e	893,816			
4 Qualifying distributions for 2025 from Part XI, line 4: $ 1,370,740				
a Applied to 2024, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)	0			
d Applied to 2025 distributable amount				797,303
e Remaining amount distributed out of corpus	573,437			
5 Excess distributions carryover applied to 2025. (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 **Enter the net total of each column as indicated below:**				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	1,467,253			
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount—see instructions				
e Undistributed income for 2024. Subtract line 4a from line 2a. Taxable amount—see instructions				
f Undistributed income for 2025. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2026				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2020 not applied on line 5 or line 7 (see instructions)				
9 **Excess distributions carryover to 2026.** Subtract lines 7 and 8 from line 6a	1,467,253			
10 Analysis of line 9:				
a Excess from 2021				
b Excess from 2022	154,448			
c Excess from 2023	364,956			
d Excess from 2024	374,412			
e Excess from 2025	573,437			

Part XIII Private Operating Foundations (see instructions and Part VI-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2025, enter the date of the ruling . . . . . .

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2025	**(b)** 2024	**(c)** 2023	**(d)** 2022	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part IX for each year listed					
b 85% (0.85) of line 2a					
c Qualifying distributions from Part XI, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, 3b, or 3c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part IX, line 6 for each year listed . .					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, 2b, 2c, and 2d. See instructions

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

Paul Cronson
50 EAST 77TH STREET
New York, NY 10075
(917) 667-6672

b The form in which applications should be submitted and information and materials they should include:

The foundation generally makes contributions to preselected charititable organizations. However, the foundation will consider unsolicited requests for funds. No special form required.

c Any submission deadlines:

No deadline

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

No restrictions

Part **Supplementary Information (continued)**

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
Miami City Ballet 2200 Liberty ave Miami Beach, FL 33139	NONE		Furtherance of the Arts	20,000
The WOW Foundation 225 REINCKERS LANE SUITE 375 ALEXANDRIA, V A 22314	NONE		Education	25,000
The Rand Corporation 1776 Main St Santa Monica, C A 90401	NONE		Furtherance of research for the public interest	60,000
Moliere in the Park 295 St Johns Plaza 3A Brooklyn, N Y 11238	NONE		Furtherance of the Arts	15,000
Tom Gold Dance 51 West 81st St 2CD New York, N Y 10024	NONE		Furtherance of the arts	20,000
Spectrum Dance Theatre 800 Lake Washington Blvd Seattle, W A 98122	NONE		Furtherance of the Arts	10,000
Park Avenue Armory 643 Park Avenue New York, N Y 10065	NONE		Furtherance of the Arts	25,000
The Buckley School 113 East 73rd Street New York, N Y 10021	NONE		Education	5,000
California Institute of the Arts 24700 McBean Parkway Valencia, C A 91355	NONE		Furtherance of the arts	150,000
Metropolitan Opera 30 Lincoln Center Plaza New York, N Y 10023	NONE		Furtherance of the arts	25,000
Mark Morris Dance Group 3 Lafayette Avenue Brooklyn, N Y 11217	NONE		Furtherance of the Arts	5,000
George Balanchine Foundation 20 Lincoln Center Plaza New York, N Y 10023	NONE		Furtherance of the Arts	10,000
Turquoise Mountain Foundation 1634 Eye Street NW Washington, D C 20006	NONE		Education	10,000
Martha's Vineyard Boys Girls Club 44 Robinson Road Edgartown, M A 02539	NONE		Provide assistance to the needy	25,000
California Institute of the Arts 24700 McBean parkway Valencia, C A 91355	NONE		Furtherance of the arts	132,000
Paul Taylor Dance Co 551 Grand St	NONE		Furtherance of the arts	5,000

New York,NY 10002				
Solomon R Guggenheim Foundation 1071 5th Avenue New york,NY 10128	NONE		Furtherance of the arts	67,000
The Yard PO Box 405 Chillmark,MA 02535	NONE		Education	15,000
Park Avenue Armory 643 Park Avenue New York,NY 10065	NONE		Furtherance of the arts	75,000
Solomon R Guggenheim Foundation 1071 5th Avenue New York,NY 10128	NONE		Furtherance of the arts	50,000
Americans for Oxford Inc 500 Fifth Avenue New York,NY 10110	NONE		Education	10,000
Works and Process 155 East 44th St Ste 1105 New York,NY 10017	NONE		Furtherance of the arts	50,000
American Friends of Paris Opera Bal 972 Fifth Ave New York,NY 10075			Furtherance of the Arts	15,000
Middle East Children's Institute 173463 Forest Ave Ste 5B Locust Valley,NY 11560	None		Education	5,000
Hips Road Inc 206 East 77th St New York,NY 10009	None		Furtherance of the Arts	20,000
American Friends of Les Arts Floris 1170 Fifth Ave New York,NY 10029	None		Furtherance of the Arts	10,000
New York Youth Symphony 110 West 40th St Ste 505 New York,NY 10018	None		Furtherance of the Arts	10,000
Amanda James 94 Mercer Street New York,NY 10012	None		Furtherance of the Arts	2,500
Dance Heginbotham 524 West 122th St 250027 New York,NY 10025	None		Furtherance of the Arts	5,000
From the Heart Productions 1013 Harbor Blvd 53 Oxnard,CA 93035	None		Furtherance of the Arts	10,000
The Yard PO Box 405 Chilmark,MA 02535			Furtherance of the Arts	10,000
Paul Taylor Dance Company 551 Grand St New York,NY 10002	None		Furtherance of the Arts	25,000
Moliere in the Park 295 St Johns Plaza 3A Brooklyn,NY 11238	None		Furtherance of the Arts	10,000
Edgartown Yacht Club	None		Education	1,000

1 Dock St 1309 Edgartown, M A 02539				
The Army War College 651 Wright Ave Carlisle, P A 17013	None		Education	5,000
The Rand Corporation 1776 Main St Santa Monica, C A 90401	None		Furtherance of research for the public interest	60,000
Jazz Empowers PO Box 60961 Nashville, T N 37206	None		Furtherance of the Arts	1,000
American Cancer Society PO Box 6704 Hagerstown, M D 21741	None		Scientific research	5,000
Solomon R Guggenheim Foundation 1071 5th Avenue New York, N Y 10128	None		Furtherance of the arts	250,000
Total **3a**				1,253,500
b *Approved for future payment*				
Total **3b**				

Part XV-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	2,682	
4 Dividends and interest from securities			14	236,430	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					902,815
9 Net income or (loss) from special events:					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)				239,112	902,815
13 **Total.** Add line 12, columns (b), (d), and (e). (See worksheet in line 13 instructions to verify calculations.)				13	1,141,927

Part XV-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XV-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)

Part XVI Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash	1a(1)		No
(2) Other assets	1a(2)		No
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		No
(3) Rental of facilities, equipment, or other assets	1b(3)		No
(4) Reimbursement arrangements	1b(4)		No
(5) Loans or loan guarantees	1b(5)		No
(6) Performance of services or membership or fundraising solicitations	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		No

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line No.	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule.

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee	Date	Title
	2026-06-18	

May the IRS discuss this return with the preparer shown below? See instructions. ☐ Yes ☐ No

Paid Preparer Use Only

Preparer's name	Preparer's Signature	Date	Check if self-employed	PTIN
Anthony J Cassar			☐	P01206994

Firm's name ANTHONY J CASSAR CPA PC	Firm's EIN 20-1980583
Firm's address 111 WEST SUNRISE HWY Freeport, NY 11520	Phone no. (516) 771-7900

Additional Data

Return to Form

Software ID: 25022934
Software Version: 2025v4.1

Form 990PF - Special Condition Description:

Special Condition Description

TY 2025 IRS 990 e-File Render

Name: THE EVELYN SHARP FOUNDATION

EIN: 13-6119532

Software ID: 25022934

Software Version: 2025v4.1

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
	20,925	2,093	0	18,832

TY 2025 IRS 990 e-File Render

Name: THE EVELYN SHARP FOUNDATION
EIN: 13-6119532
Software ID: 25022934
Software Version: 2025v4.1

Name of Stock	End of Year Book Value	End of Year Fair Market Value
1900 Shs Amazon.com Inc.	294,183	438,558
6000 shs American Express	68,883	2,219,700
4000 shs American Tower Corp		
6000 shs Apple Inc	103,442	1,631,160
16000 shs Coca-Cola Co	190,081	1,118,560
8700 shs Edwards Lifesciences Corp		
7500 shs Exxon Mobil Corp.	89,127	902,550
3000 shs Apollo Global Mgmt		
1250 shs General Electric	2,499	385,037
3300 shs JP Morgan Chase & Co	301,579	1,063,326
3500 McKesson Corporation	223,636	2,871,015
3500 shs Microsoft Corp	500,699	1,692,670
7500 shs Shell PLC ADR	145,847	551,100
1200 shs Thermo Fisher Scientific Inc		
9000 Shs Verizon Communications	292,293	366,570
5000 shs Visa Inc	109,747	1,753,550
6000 shs Yum Brands	169,780	907,680
312 shs GE Vernova	634	203,914

TY 2025 IRS 990 e-File Render

Name: THE EVELYN SHARP FOUNDATION

EIN: 13-6119532

Software ID: 25022934

Software Version: 2025v4.1

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
	105,580	10,558	0	95,022

TY 2025 IRS 990 e-File Render

Name: THE EVELYN SHARP FOUNDATION

EIN: 13-6119532

Software ID: 25022934

Software Version: 2025v4.1

Description	Amount
Dividends	64

TY 2025 IRS 990 e-File Render

Name: THE EVELYN SHARP FOUNDATION

EIN: 13-6119532

Software ID: 25022934

Software Version: 2025v4.1

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FILING FEE	750			750
Insurance	2,466			2,466
INVESTMENT ADVISORY FEES	80,740	80,740		
Law Journal ad	170			170

TY 2025 IRS 990 e-File Render

Name: THE EVELYN SHARP FOUNDATION

EIN: 13-6119532

Software ID: 25022934

Software Version: 2025v4.1

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Excise Tax	18,000	18,000		
FWT	3,554	3,554		