Form **990-PF**
Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ **Do not enter social security numbers on this form as it may be made public.**
▶ **Go to *www.irs.gov/Form990PF* for instructions and the latest information.**

OMB No. 1545-0047

2024

Open to Public Inspection

For calendar year 2024, or tax year beginning 06-01-2024 , and ending 05-31-2025

Name of foundation
THE SHUBERT FOUNDATION INC
% MR ELLIOT H GREENE

A Employer identification number
13-6106961

Number and street (or P.O. box number if mail is not delivered to street address)
234 WEST 44TH STREET

Room/suite

B Telephone number (see instructions)
(212) 944-3777

City or town, state or province, country, and ZIP or foreign postal code
NEW YORK, NY 10036

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here..... ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ... ▶ ☐

H Check type of organization: ☑ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ..... ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), *line 16)* ▶$ 952,361,789

J Accounting method: ☐ Cash ☑ Accrual ☐ Other (specify) _____
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ..... ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	190,272			
	2 Check ▶☐ if the foundation is **not** required to attach Sch. B				
	3 Interest on savings and temporary cash investments	5,877,553	5,877,553		
	4 Dividends and interest from securities	20,990,729	20,990,729		
	5a Gross rents	1,873,522	1,873,522		
	b Net rental income or (loss) 1,310,453				
	6a Net gain or (loss) from sale of assets not on line 10	48,408,748			
	b Gross sales price for all assets on line 6a 270,823,809				
	7 Capital gain net income (from Part IV, line 2)		48,408,751		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	26,189	-261,342	0	
	12 **Total.** Add lines 1 through 11	77,367,013	76,889,213	0	
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	681,942			681,942
	14 Other employee salaries and wages	1,022,520			1,022,520
	15 Pension plans, employee benefits	377,261			377,261
	16a Legal fees (attach schedule)	2,610	2,610	0	1,045
	b Accounting fees (attach schedule)	128,350	45,500	0	88,050
	c Other professional fees (attach schedule)	2,675,335	2,666,135	0	9,200
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	1,206,211	0	0	107,652
	19 Depreciation (attach schedule) and depletion	47,875	46,734		
	20 Occupancy				
	21 Travel, conferences, and meetings	24,243	1,264		22,980
	22 Printing and publications				
	23 Other expenses (attach schedule)	604,925	500,958	0	158,649
	24 **Total operating and administrative expenses.** Add lines 13 through 23	6,771,272	3,263,201	0	2,469,299
	25 Contributions, gifts, grants paid	42,004,000			42,004,000
	26 **Total expenses and disbursements.** Add lines 24 and 25	48,775,272	3,263,201	0	44,473,299
	27 Subtract line 26 from line 12:				
	a **Excess of revenue over expenses and disbursements**	28,591,741			
	b **Net investment income** (if negative, enter -0-)		73,626,012		
	c **Adjusted net income** (if negative, enter -0-)			0	

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	328,100	62,479	62,479
	2 Savings and temporary cash investments	18,002,825	19,705,399	19,705,399
	3 Accounts receivable ▶ 47,706			
	Less: allowance for doubtful accounts ▶	45,512	47,706	47,706
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)	35,595,609	23,850,416	23,728,704
	b Investments—corporate stock (attach schedule)	374,880,755	406,837,432	633,956,615
	c Investments—corporate bonds (attach schedule)	173,215,017	170,087,297	164,780,533
	11 Investments—land, buildings, and equipment: basis ▶ 3,053,016			
	Less: accumulated depreciation (attach schedule) ▶ 723,737	2,360,031	2,329,279	21,940,000
	12 Investments—mortgage loans	16,598,749	18,806,355	17,164,566
	13 Investments—other (attach schedule)	54,096,501	62,449,126	68,211,163
	14 Land, buildings, and equipment: basis ▶ 1,194,591			
	Less: accumulated depreciation (attach schedule) ▶ 238,852	965,891	955,739	955,739
	15 Other assets (describe ▶)	1,724,047	1,808,885	1,808,885
	16 **Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	677,813,037	706,940,113	952,361,789
Liabilities	17 Accounts payable and accrued expenses	4,155,691	4,571,890	
	18 Grants payable			
	19 Deferred revenue	29,540	98,092	
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities**(add lines 17 through 22)	4,185,231	4,669,982	
Net Assets or Fund Balances	**Foundations that follow FASB ASC 958, check here** ▶ ☐ **and complete lines 24, 25, 29 and 30.**			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ ☑ **and complete lines 26 through 30.**			
	26 Capital stock, trust principal, or current funds	673,627,806	702,270,131	
	27 Paid-in or capital surplus, or land, bldg., and equipment fund			
	28 Retained earnings, accumulated income, endowment, or other funds			
	29 **Total net assets or fund balances** (see instructions)	673,627,806	702,270,131	
	30 **Total liabilities and net assets/fund balances** (see instructions)	677,813,037	706,940,113	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	673,627,806
2	Enter amount from Part I, line 27a	2	28,591,741
3	Other increases not included in line 2 (itemize) ▶	3	50,584
4	Add lines 1, 2, and 3	4	702,270,131
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29	6	702,270,131

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a	PUBLICLY TRADED SECURITIES			
b	CORTLAND PARTNERS FUND III	P		
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	270,823,809		222,415,061	48,408,748
b	3		0	3
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				48,408,748
b				3
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	48,408,751
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ **(attach copy of letter if necessary–see instructions)**	1	1,023,402
b	All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations enter 4% (0.04) of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2	3	1,023,402
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	1,023,402
6	Credits/Payments:		
a	2024 estimated tax payments and 2023 overpayment credited to 2024 — 6a: 824,148		
b	Exempt foreign organizations—tax withheld at source — 6b: 0		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: 240,000		
d	Backup withholding erroneously withheld — 6d:		
7	Total credits and payments. Add lines 6a through 6d	7	1,064,148
8	Enter any **penalty** for underpayment of estimated tax. Check here ☑ if Form 2220 is attached.	8	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	40,746
11	Enter the amount of line 10 to be: **Credited to 2025 estimated tax** ▶ 40,746 **Refunded** ▶	11	

Part VI-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition.	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0 **(2)** On foundation managers. ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a	Yes	
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	Yes	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XIV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶DE, NY			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation* .	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2024 or the taxable year beginning in 2024? See the instructions for Part XIII. If "Yes," complete Part XIII	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions	11	Yes	
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶WWW.SHUBERTFOUNDATION.ORG

14 The books are in care of ▶MR ELLIOT H GREENE Telephone no. ▶(212) 944-3700

Located at ▶234 WEST 44TH ST NEW YORK NY ZIP+4 ▶10036

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year 15

			Yes	No
16	At any time during calendar year 2024, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ▶	16		No

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	1a(1)		No
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	1a(2)		No
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	1a(3)		No
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	1a(4)	Yes	
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	1a(5)		No
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	1a(6)		No
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		No
c	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
d	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2024?	1d		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2024, did the foundation have any undistributed income (Part XII, lines 6d and 6e) for tax year(s) beginning before 2024?	2a		No
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	3a	Yes	
b	If "Yes," did it have excess business holdings in 2024 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2024.)*	3b		No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2024?	4b		No

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	5a(1)		No
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	5a(2)		No
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	5a(3)		No
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	5a(4)		No
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	5a(5)		No
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	5b		
c	Organizations relying on a current notice regarding disaster assistance check ▶ ☐			
d	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	5d		
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	6a		No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	7a		No
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment during the year?	8		No

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ROBERT E WANKEL 234 WEST 44TH STREET NEW YORK, NY 10036	CHAIRMAN 1.0	0	0	0
DIANA PHILLIPS 234 WEST 44TH STREET NEW YORK, NY 10036	PRESIDENT 3.0	122,596	0	0
WYCHE FOWLER JR 234 WEST 44TH STREET NEW YORK, NY 10036	DIRECTOR 1.0	0	0	0
PAMELA NEWKIRK 234 WEST 44TH STREET NEW YORK, NY 10036	DIRECTOR 1.0	0	0	0
RICHARD J POCCIA 234 WEST 44TH STREET NEW YORK, NY 10036	DIRECTOR 1.0	0	0	0
LEE J SEIDLER 234 WEST 44TH STREET NEW YORK, NY 10036	DIRECTOR 1.0	0	0	0
STUART SUBOTNICK 234 WEST 44TH STREET NEW YORK, NY 10036	DIRECTOR 1.0	0	0	0
LAURA FORESE 234 WEST 44TH STREET NEW YORK, NY 10036	DIRECTOR 1.0	0	0	0
ELLIOT H GREENE 234 WEST 44TH STREET NEW YORK, NY 10036	TREASURER 2.0	0	0	0
JUAN CALVO 234 WEST 44TH STREET NEW YORK, NY 10036	ASSISTANT TREASURER 2.0	0	0	0
GILBERT HOOVER IV 234 WEST 44TH STREET NEW YORK, NY 10036	SECRETARY 2.0	0	0	0
VICKI REISS 234 WEST 44TH STREET NEW YORK, NY 10036	ASST SECRETARY/EXEC DIRECTOR 40.0	559,346	50,219	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
AMY WINE-DORFMAN 234 WEST 44TH STREET NEW YORK,NY 10036	SR PROGRAM DIRECTOR 40.0	335,788	67,325	0
REBECCA HEWETT 234 WEST 44TH STREET NEW YORK,NY 10036	PROGRAM DIRECTOR 40.0	181,510	36,555	0
MARK SWARTZ 234 WEST 44TH STREET NEW YORK,NY 10036	ARCHIVE DIRECTOR 40.0	146,327	29,877	0
SYLVIA WANG 234 WEST 44TH STREET NEW YORK,NY 10036	ARCHIVIST 40.0	96,435	61,391	0
JOSH HARDCASTLE 234 WEST 44TH STREET NEW YORK,NY 10036	SR.PROGRAM ASSOCIATE 40.0	103,365	30,901	0

Total number of other employees paid over $50,000 ▶ 2

Part VII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
1919 INVESTMENT COUNSEL 13985 COLLECTION CENTER DRIVE CHICAGO,IL 60693	INVESTMENT ADVISOR	1,161,453
JPMORGAN CHASE 270 PARK AVENUE NEW YORK,NY 100172014	INVESTMENT ADVISOR	417,365
CITY NATIONAL BANK 555 SOUTH FLOWER STREET LOS ANGELES,CA 90071	INVESTMENT ADVISOR	226,021
PRICEWATERHOUSECOOPERS LLP 300 MADISON AVENUE NEW YORK,NY 10017	ACCOUNTING/TAX	144,550
EAGLE CAPITAL MANAGEMENT LLC 499 PARK AVENUE 17 NEW YORK,NY 10022	INVESTMENT ADVISOR	103,469

Total number of others receiving over $50,000 for professional services. . . . . ▶

0

Part VIII- Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 THE SHUBERT FOUNDATION, INC. MAINTAINS AN ARCHIVE FOR THE PRESERVATION OF THE HISTORY OF THE PERFORMING ARTS. NO INCOME IS DERIVED FROM THIS ACTIVITY.	563,411
2	
3	
4	

Part VIII- Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 NOT APPLICABLE	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 . . . . . ▶	

Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	880,311,538
b	Average of monthly cash balances	1b	4,581,490
c	Fair market value of all other assets (see instructions)	1c	23,796,591
d	**Total** (add lines 1a, b, and c)	1d	908,689,619
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	908,689,619
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions)	4	13,630,344
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3	5	895,059,275
6	**Minimum investment return.** Enter 5% (0.05) of line 5	6	44,752,964

Part X **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part IX, line 6			1	44,752,964
2a	Tax on investment income for 2024 from Part V, line 5	2a	1,023,402		
b	Income tax for 2024. (This does not include the tax from Part V.)	2b			
c	Add lines 2a and 2b			2c	1,023,402
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	43,729,562
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	43,729,562
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1			7	43,729,562

Part XI Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	44,473,299
b	Program-related investments—total from Part VIII-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	0
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	0
b	Cash distribution test (attach the required schedule)	3b	0
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part XII, line 4	4	44,473,299

Part XII **Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2023	(c) 2023	(d) 2024
1 Distributable amount for 2024 from Part X, line 7				43,729,562
2 Undistributed income, if any, as of the end of 2024:				
a Enter amount for 2023 only			1,187,528	
b Total for prior years: 2022, 2021, 2020				
3 Excess distributions carryover, if any, to 2024:				
a From 2019				
b From 2020				
c From 2021				
d From 2022				
e From 2023	0			
f **Total** of lines 3a through e	0			
4 Qualifying distributions for 2024 from Part XI, line 4: ▶ $ 44,473,299				
a Applied to 2023, but not more than line 2a			1,187,528	
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2024 distributable amount				43,285,771
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2024. *(If an amount appears in column (d), the same amount must be shown in column (a).)*	0			0
6 **Enter the net total of each column as indicated below:**				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0			
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount—see instructions				
e Undistributed income for 2023. Subtract line 4a from line 2a. Taxable amount—see instructions				
f Undistributed income for 2024. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2025				443,791
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2019 not applied on line 5 or line 7 (see instructions)				
9 **Excess distributions carryover to 2025.** Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9:				
a Excess from 2020				
b Excess from 2021				
c Excess from 2022				
d Excess from 2023				
e Excess from 2024	0			

Part XIII **Private Operating Foundations** (see instructions and Part VI-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2024, enter the date of the ruling . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2024	**(b)** 2023	**(c)** 2022	**(d)** 2021	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part IX for each year listed					
b 85% (0.85) of line 2a					
c Qualifying distributions from Part XI, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part IX, line 6 for each year listed . .					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part **Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

VICKI REISS
234 WEST 44TH STREET
NEW YORK,NY 10036
(212) 944-3777

b The form in which applications should be submitted and information and materials they should include:

ALL REQUESTS MUST BE SUBMITTED ON THE FOUNDATION'S APPLICATION FORM AND INCLUDE A COPY OF THE APPLICANT'S LETTER FROM THE U.S. TREASURY DEPARTMENT GRANTING FEDERAL TAX EXEMPTION UNDER SECTION 501(C)(3) OF THE U.S. INTERNAL REVENUE CODE. TO BE ELIGIBLE FOR A GRANT AND IF AUDITED FINANCIAL STATEMENTS ARE REQUIRED, APPLICANTS MUST SUBMIT FINANCIAL STATEMENTS FOR THEIR MOST RECENT FISCAL YEAR, AUDITED BY CERTIFIED PUBLIC ACCOUNTANTS. THE PRINCIPAL GOAL OF THE GRANTS PROGRAM IS TO BUILD AND PERPETUATE THE LIVE PERFORMING ARTS, PARTICULARLY THE PROFESSIONAL THEATRE, IN THE UNITED STATES. ACCOMPLISHMENT OF THIS GOAL INVOLVES SUPPORT BOTH OF THE THEATRICAL INSTITUTIONS AND OF THOSE OTHER ELEMENTS OF THE PERFORMING ARTS AND RELATED INSTITUTIONS THAT ARE NECESSARY TO MAINTAIN AND SUPPORT THE THEATRE.

c Any submission deadlines:

SEE GENERAL EXPLANATION ATTACHMENT

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

THE SHUBERT FOUNDATION EXCLUSIVELY PROVIDES FUNDS FOR GENERAL OPERATING SUPPORT. FUNDS ARE NOT PROVIDED FOR PROJECT SUPPORT, NOR ALLOCATED FOR CAPITAL OR ENDOWMENT CAMPAIGNS, NOR TO INDIVIDUALS OR CONDUIT ORGANIZATIONS.

Part XV-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	5,877,553	
4 Dividends and interest from securities			14	20,990,729	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property			16	1,873,522	
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	48,408,748	
9 Net income or (loss) from special events:					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a OTHER INVESTMENTS	525990	287,528	18	-261,340	
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		287,528		76,889,212	
13 **Total.** Add line 12, columns (b), (d), and (e). (See worksheet in line 13 instructions to verify calculations.)				13	77,176,740

Part XV-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XV-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)

Part XVI Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash	1a(1)		No
(2) Other assets	1a(2)		No
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		No
(3) Rental of facilities, equipment, or other assets	1b(3)		No
(4) Reimbursement arrangements	1b(4)		No
(5) Loans or loan guarantees	1b(5)		No
(6) Performance of services or membership or fundraising solicitations	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		No

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line No.	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule.

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

2026-03-10

Signature of officer or trustee — Date — Title

May the IRS discuss this return with the preparer shown below? See instructions. ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
SAPNA P VASU		2026-03-09		P00545692

Firm's name ▶ PwC US Tax LLP — Firm's EIN ▶

Firm's address ▶ 2001 MARKET ST SUITE 1800
PHILADELPHIA, PA 19103

Phone no. (267) 330-3000

Additional Data

Return to Form

Software ID:
Software Version:

Form 990PF - Special Condition Description:

Special Condition Description

Schedule B
(Form 990)
(Rev. January 2025)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, 990-EZ, or 990-PF.
▶ Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047

Name of the organization
THE SHUBERT FOUNDATION INC

Employer identification number
13-6106961

Organization type (check one):

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☑ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☑ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the $33^{1}/_{3}$% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than $1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling $5,000 or more during the year . . . . . ▶ $ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization
THE SHUBERT FOUNDATION INC

Employer identification number
13-6106961

Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	TRUST UWO LEE SHUBERT FBO SHUBER C/O FORTRESS FIDUC129 CHURCH ST ST NEW HAVEN, CT 06510	$ 190,272	☑ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
-		$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
-		$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
-		$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
-		$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
-		$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)

Name of organization
THE SHUBERT FOUNDATION INC

Employer identification number
13-6106961

Part II **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

Name of organization
THE SHUBERT FOUNDATION INC

Employer identification number
13-6106961

Part III ***Exclusively*** **religious, charitable, etc., contributions to organizations described in section 501(c) (7), (8), or (10) that total more than $1,000 for the year from any one contributor.** Complete columns **(a)** through **(e) and** the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of **$1,000 or less** for the year. (Enter this information once. See instructions.) $ _____

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	

Additional Data

Return to Form

Software ID:

Software Version:

TY 2024 IRS 990 e-File Render

Name: THE SHUBERT FOUNDATION INC

EIN: 13-6106961

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PRICEWATERHOUSECOOPERS LLP	128,350	45,500	0	88,050

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2024 IRS 990 e-File Render

Name: THE SHUBERT FOUNDATION INC

EIN: 13-6106961

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
LAND	1947-07-01	1,600,000	0	L					
BLDG IMPROVEMENTS	2009-12-01	161,797	161,797	SL	15				
BLDG IMPROVEMENTS	2009-12-01	1,161,759	438,556	M39	39	29,789			
BLDG IMPROVEMENTS	2009-12-01	91,910	91,910	M15	16				
FURNITURE/FIXTURES	2012-12-01	41,468	41,468	DDB	7				
EDP EQUIPMENT	2012-12-01	25,733	25,733	DDB	5				
BLDG IMPROVEMENTS	2012-12-01	35,419	11,314	M39	39	909			
LAND	2017-04-01	441,680	0	L					
BUILDINGS	2017-04-01	623,320	123,214	M39	39	15,982			
EDP EQUIPMENT	2020-11-01	20,000	20,000	DDB	3				
BLDG IMPROVEMENTS	2023-09-01	37,550	722	M39	39	963			
EDP EQUIPMENT	2025-11-01	6,971		DDB	5	232			

TY 2024 IRS 990 e-File Render

Name: THE SHUBERT FOUNDATION INC

EIN: 13-6106961

Identifier	Return Reference	Explanation
FORM 990-PF, PART XV, LINE 2C	FORM 990-PF, PART XV, LINE 2C	GRANT APPLICATIONS BECOME AVAILABLE ONLINE SEPTEMBER - DECEMBER. THE DEADLINE FOR DANCE, ARTS RELATED AND EDUCATION APPLICATIONS IS OCTOBER 15 WHICH MUST BE RECEIVED NO LATER THAN 6PM ET ON THIS DATE. THE DEADLINE FOR THEATRE APPLICATIONS IS DECEMBER 1 WHICH MUST BE RECEIVED NO LATER THAN 6PM ET ON THIS DATE. IF AUDITED FINANCIAL STATEMENTS ARE REQUIRED, THE DEADLINE FOR AUDITED FINANCIAL STATEMENTS FOR DANCE, ARTS RELATED AND EDUCATION APPLICATIONS IS DECEMBER 15 WHICH MUST BE RECEIVED NO LATER THAN 6PM ET ON THIS DATE. IF AUDITED FINANCIAL STATEMENTS ARE REQUIRED, THE DEADLINE FOR AUDITED FINANCIAL STATEMENTS FOR THEATER APPLICATIONS IS FEBRUARY 1 WHICH MUST BE RECEIVED NO LATER THAN 6PM ET ON THIS DATE. GRANTS ARE ANNOUNCED AND DISBURSED LAST WEEK OF MAY.

TY 2024 IRS 990 e-File Render

Name: THE SHUBERT FOUNDATION INC

EIN: 13-6106961

Name of Bond	End of Year Book Value	End of Year Fair Market Value
AL PWR CO SR NTS 1.45% 09/15/2	3,315,000	2,840,624
ALLEGION US HLDG CO 5.411% 07/	800,000	810,320
ALLSTATE CORP SR 0.75% 12/15/2	1,895,000	1,857,290
ALLY FINL INC SR NTS VAR RT 06	1,195,000	1,247,819
ALPHABET INC SR NTS 0.45% 8/15	2,100,000	2,082,990
AMAZON.COM INC SR NTS 4.7% 12/	875,000	882,088
AMERICAN TOWER 4.000% 6/1/25	105,000	105,000
AMGEN INC SR NTS 5.25% 03/02/3	1,385,000	1,395,526
APPLE INC 2.450% 8/4/26	3,000,000	2,942,400
APTIV PLC / APTIV CORP 2.396%	0	0
ARES CAP CORP SR NTS 5.8% 03/0	1,000,000	984,600
AT&T INC 4.3% 2/15/30	225,000	222,629
AUTODESK INC SR NTS 2.4% 12/15	2,000,000	1,721,800
BANK AMER MTN VQ 3.593% 7/21/	210,000	205,506
BANK OF AMERICA VAR RT 1/23/26	0	0
BK OF MONTREAL 2.500% 6/28/24	0	0
BK OF MONTREAL SR NTS MTN 1.5%	0	0
BK OF NOVA SCOTIA SR NTS 4.75%	1,345,000	1,329,264
BLACKROCK INC 3.250% 4/30/29	2,000,000	1,932,000
BLACKROCK INC SR NTS 4.75% 05/	1,000,000	999,300
BOSTON PROPERTIES LP SR NTS 5.	1,535,000	1,517,041
BOSTON PRPTS 4.5% 12/01/2028	1,600,000	1,576,640
BRISTOL MYERS 3.400% 7/26/29	2,900,000	2,790,090
BRISTOL MYERS SQ 0.75% 11/13/2	1,900,000	1,869,410
CAPITAL ONE FINL CO 3.750% 7/2	206,000	203,656
CITIGROUP 3.300% 4/27/25	0	0
CITIGROUP INC 4.45% 09/29/2027	750,000	746,400
CITIGROUP INC VAR RT 09/19/203	2,000,000	1,905,200
COCACOLA CO 1.375% 3/15/31	190,000	161,601
COCACOLA CO/THE 1.0% 3/15/28	3,350,000	3,092,720
COMCAST CORP 3.150% 2/15/28	2,550,000	2,472,735
COMCAST CORP 5.5% 11/15/32	325,000	336,440
CONCENTRIX CORP SR NTS 6.85% 0	0	0
CVS HEALTH CORP 4.3% 3/25/28	91,000	89,991
CVS HEALTH CORP SR NTS 5.25% 0	1,300,000	1,278,680
CORP BONDS ACCR INT	37,626	37,626
CORP BONDS ACCR INT	928,840	928,840
CORP BONDS PPD INT	0	0
CORP BONDS PPD INT	0	0
CORP BONDS PREMIUM/DISCOUNT	676,736	
DELL INT LLC / EMC CORP 5.0% 0	895,000	898,938
DELL INT LLC / EMC CORP 5.4% 0	1,750,000	1,750,175
DOWDUPONT INC 4.725% 11/15/28	154,000	155,960

Name of Bond	End of Year Book Value	End of Year Fair Market Value
DUKE ENERGY CAROLINAS 4.95% 01	1,400,000	1,398,320
DUKE ENERGY CAROLINAS 5.25% 03	900,000	902,520
DUKE ENERGY CORP 3.400% 6/15/2	190,000	181,517
EASTN ENERGY GAS SR NTS 5.8% 0	1,400,000	1,426,740
ELEVANCE HEALTH INC 5.5% 10/15	1,470,000	1,508,514
FORTINET INC 1.0% 03/15/26	2,000,000	1,944,000
GENERAL MILLS 4.000% 4/17/25	0	0
GENERAL MOTORS CO 6.125% 10/01	214,000	214,640
GILEAD SCIENCES 3.650% 3/1/26	1,200,000	1,191,960
GILEAD SCIENCES INC 1.2% 10/01	3,300,000	3,086,490
GOLDMAN SACHS 4.250% 10/21/25	200,000	199,676
GOLDMAN SACHS GRP 3.5% 11/16/2	800,000	788,080
HONEYWELL INTL SR NTS 1.1% 03/	2,210,000	2,089,997
HP ENTERPRISE CO SR NTS 5.0% 1	1,500,000	1,457,850
INTERCONTINENTAL 3.750% 12/1/2	750,000	747,300
INTUIT INC SR NTS 5.2% 9/15/20	1,430,000	1,461,317
JEFFERIES FIN GROUP INC SR NTS	1,575,000	1,604,295
JEFFERIES GROUP LLC 4.85% 1/15	200,000	200,942
JOHNSN & JOHNSN SR NTS 0.95% 9	3,335,000	3,116,891
JOHNSON & JOHNSON 2.450% 3/01/	278,000	273,738
JP MORGAN CHASE FLT% 1/29/27	2,700,000	2,688,390
KROGER CO SR NTS 5.0% 09/15/20	700,000	680,890
LLUMINA INC SR NTS 5.75% 12/13	1,325,000	1,350,043
LOCKHEED MARTIN CORP SR NTS 5.	1,560,000	1,596,816
LOWE'S COS INC 2.5% 4/15/26	200,000	196,768
M&T BK CORP SR NTS VAR RT 03/1	2,825,000	2,938,565
MASTERCARD INC SR NTS 3.3% 03/	1,500,000	1,480,500
META PLATFORMS INC SR NTS 4.95	1,500,000	1,513,650
MIDAMERICAN 3.650% 4/15/29	1,500,000	1,462,050
MORGAN STANLEY NTS VR 12/10/20	900,000	881,910
MORGAN STANLEY SR NTS VAR RT 1	1,000,000	992,200
ORACLE CORP 2.875% 3/25/31	175,000	157,769
ORACLE CORP SR NTS 4.9% 02/06/	635,000	625,284
PEPSICO INC 2.85% 2/24/26	142,000	140,571
PFIZER INVT ENTER 4.75% 05/19/	1,400,000	1,375,640
PNC FINL SERVICES SR NTS VAR R	650,000	678,925
PNC FINL SVC 2.200% 11/1/24	0	0
PROCTER & GAMBLE CO 3.000% 3/2	190,000	180,278
PROGRESSIVE 3.200% 3/26/30	3,000,000	2,842,800
PROLOGIS 2.125% 4/15/27	3,150,000	3,027,780
PROLOGIS LP 2.125% 4/15/27	120,000	115,373
PRUDENTIAL 1.500% 3/10/26	2,185,000	2,134,963
RLTY INCOME CORP SR NTS 4.85%	200,000	201,520
ROYAL BK OF CANADA SR NTS MTN	1,550,000	1,496,835
RTX CORPORATION 4.125% 11/16/2	190,000	188,039
SIMON PPTY GROUP LP SR NTS 6.2	700,000	745,780
SOUTHN CO GAS CAP 5.75% 9/15/2	570,000	585,903

Name of Bond	End of Year Book Value	End of Year Fair Market Value
STARBUCKS CORP 2.450% 6/15/26	1,600,000	1,566,720
STL DYNAMICS INC SR NTS 5.25%	1,650,000	1,621,620
SUNOCO LOGISTICS 5.95% 12/1/25	215,000	215,595
TAPESTRY INC SR NTS 7.35% 11/2	0	0
TARGET CORP SR NTS 4.5% 09/15/	2,625,000	2,581,950
THE WALT DISNEY CO 1.75% 01/13	820,000	807,290
THERMO FISHER SCIENTIFIC SR NT	0	0
TORONTODOMINION BK SR NTS MTN	0	0
TRUIST FINL 1.200% 8/5/25	725,000	720,650
TX INSTRUMENTS INC SR NTS 4.9%	640,000	646,080
UN ELEC CO 5.25% 04/15/2035	1,250,000	1,253,125
UNITEDHEALTH GROUP 2.875% 8/15	2,545,000	2,372,194
UNITEDHEALTH GROUP 3.850% 6/15	220,000	216,366
VERIZON COMM INC 3.376% 2/15/2	0	0
VERIZON COMM SR 1.45% 03/20/26	1,675,000	1,635,972
WALMART INC SR NTS 1.05% 09/17	750,000	721,800
WELLTOWER INC SR 2.7% 02/15/20	800,000	779,120
CITY NATL ROCHDALE FIXED INC 1	8,566,385	7,416,603
CLIFFWATER CORPORATE LENDING F	131,886	130,141
DODGE & COX INCOME FUND	8,212,796	8,203,136
FEDERATED HERMES INSTITUTIONAL	396,185	412,979
ISHARES 05 YEAR HIGH YIELD CO	551,328	564,622
ISHARES 710 YEAR TREASURY	5,854,377	5,643,181
ISHARES IBOXX $ HIGH YIELD COR	180,151	184,761
JPM MANAGED INC FDINSTL FUND	0	0
PIMCO INCOME FUND INSTL 1821	356,456	367,263
PIMCO TOTAL RETURN FDINST	5,526,572	5,191,930
SCHWAB U.S. TIPS ETF @55.04	0	0
T ROWE PR INST FLTNG RT	0	0
VANGUARD TOTAL BOND MARKET IND	21,527,959	21,338,926
INTL BK RECON 3.125% 11/20/25	2,760,000	2,743,181

TY 2024 IRS 990 e-File Render

Name: THE SHUBERT FOUNDATION INC
EIN: 13-6106961

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ACCRUED INTEREST MUTUAL FUNDS	99,849	99,849
ACCRUED INTEREST MUTUAL FUNDS	96,461	96,461
AG SUPER FUND INTL LTD NR SER	2,675,000	9,170,955
GROSVENOR ALT INVESTMENT	13,722,005	21,106,076
ANN ARBR/CAS XII PRIVATE	3,609,163	4,801,804
PEG GLOBAL PRIVATE EQ INST INV	9,248,121	9,277,620
PEG GLOBAL PRIVATE EQ VIII OFF	8,605,085	11,124,370
PEG GLOBAL PRIVATE EQUITY XI S	2,437,500	2,937,850
FIDELITY INTERNATIONAL INDEX F	0	0
ISHARES CORE MSCI EMERGING	3,930,301	4,130,320
ISHARES INC MSCI JAPAN	0	0
ISHARES INC MSCI JAPAN	0	0
ISHARES MSCI CANADA ETF	0	0
ISHARES MSCI EAFE ETF	0	0
LAZARD INTER STRAT EQUITY	0	0
MATTHEWS CHINA FUND	0	0
COMM SERV SELECT SECTOR SPDR	1,603,886	1,665,394
ENERGY SELECT SECTOR SPDR	546,694	496,764
FIDELITY 500 INDEX FD	41,101,705	68,400,909
FINANCIAL SELECT SECTOR SPDR	2,955,353	3,335,281
HEALTH CARE SELECT SECTOR SPDR	2,464,502	2,349,058
INVESCO QQQ TR UNITSER1	6,014,873	6,234,511
INVESCO S&P 500 EQUAL WEIGHT	3,009,748	3,322,235
INDUSTRIAL SELECT SECT SPDR	1,633,859	1,697,987
TECHNOLOGY SELECT SEC SPDR	4,243,916	4,546,483
UTILITIES SELECT SECTOR SPDR	1,594,611	1,643,561
VANECK OIL SERVICES ETF	0	0
VANECK SEMICONDUCTOR ETF	0	0
ARTISAN INTL VALINST	2,358,846	2,698,697
CONESTOGA SMALL CAL INSTL	18,445,185	22,010,087
CONSUMER DISCRETIONARY SELT	1,636,052	1,698,213
FIDELITY INTERNATIONAL INDEX F	2,168,695	2,659,800
ISHARES BIOTECHNOLOGY ETF	0	0
ISHARES CORE S&P MIDCAP ETF	1,850,304	1,966,190
ISHARES GOLD TRUST	0	0
ISHARES GOLD TRUST	5,036,677	6,029,520
ISHARES MSCI CANADA ETF	629,091	855,458
ISHARES MSCI EAFE ETF	697,134	1,557,715
ISHARES MSCI JAPAN ETF	2,818,158	3,202,058
ISHARES MSCI JAPAN ETF	7,198,690	8,881,355
ISHARES MSCI UNITED KINGDOM	0	0
ISHARES RUSSELL MIDCAP VALUE E	582,757	675,245
JP MORGAN BETA BUILDERS CANADA	1,059,553	1,117,463
JP MORGAN BETA BUILDERS DEVELO	1,077,597	1,148,003
PIMCO COMMODITYPL STRAT	0	0
SPDR EURO STOXX 50 ETF	0	0
SPDR PORTFOLIO S&P 600 SMALL C	12,423,613	12,303,984
SPDR S&P MIDCAP 400 ETF TRST	7,785,081	6,943,503
VANECK VECTORS GOLD MINES ETF	0	0
VANGUARD FTSE ALL-WORLD EX-U	35,746,997	37,045,030
VANGUARD FTSE EUROPE ETF	6,752,639	7,448,790
VANGUARD MIDCAP GROWTH INDEX	322,803	376,905
VANGUARD MID-CAP VALUE INDEX	582,872	669,852
VANGUARD REAL ESTATE ETF	1,471,842	1,500,578
ABBOTT LABORATORIES	308,627	372,020
ABBVIE INC	2,493,310	2,791,092
ADOBE SYSTEMS INC.	36,494	110,418
ADVANCED DRAINAGE SYSTEMS INC	1,027,723	981,063
ADVANCED MICRO DEVICES INC	184,920	119,035
AERCAP HOLDINGS NV	246,077	457,481
AIRBNB INC CL A	200,197	194,790
ALCOA CORP	180,781	128,790
ALPHABET INC/CA CL A	686,055	1,506,160
ALPHABET INC/CA CL A	12,618	129,492
ALPHABET INC/CA CL A	148,695	1,974,838
ALPHABET INC/CA CL C	84,848	262,386
ALPHABET INC/CA CL C	1,950,979	13,192,346
AMAZON.COM, INC.	624,234	1,243,386
AMAZON.COM, INC.	416,523	697,034
AMAZON.COM, INC.	5,977,741	12,545,382
AMERICAN TOWER CORP	138,818	160,988
AMERICAN TOWER CORP	674,147	658,546
AMERICAN WATER WORKS CO INC	119,247	218,029
AMERICAN WATER WORKS CO INC	581,189	2,044,185
AMGEN INC	451,069	423,625
AMGEN INC	1,242,110	1,161,942
ANALOG DEVICES INC	2,040,211	2,353,198
ANHEUSER BUSCH INBEV SPONS A	186,488	204,421
AON PLC	198,133	211,898
AON PLC	1,948,203	1,519,519
APARTMENT INVT REIT	0	0
APPLE COMPUTER INC.	296,879	1,632,911
APPLE COMPUTER INC.	8,083,709	35,500,692
APPLIED MATERIALS	178,206	167,723
ASML HOLDING N.V. SPONS ADR	48,082	121,567
ASML HOLDING N.V. SPONS ADR	0	0
ASTRAZENECA PLC	1,156,042	1,368,988
ACCRUED STOCK DIVIDENDS	26,011	26,011
ACCRUED STOCK DIVIDENDS	19,142	19,142
ACCRUED STOCK DIVIDENDS	277,309	277,309
BANK OF AMERICA CORP	2,755,173	3,756,213
BAYER AG	266,621	231,591
BERKSHIRE HATHAWAY INC DEL CL	92,218	282,218
BERKSHIRE HATHAWAY INC DEL CL	2,816,557	3,302,450
BLACKROCK INC	1,384,574	1,572,725
BRISTOL MYERS SQUIBB	580,228	750,498
BOOKING HOLDINGS INC	245,541	386,325
BOSTON SCIENTIFIC CORP CL B	2,203,800	4,386,605
BROADCOM INC	408,775	403,379
BROADCOM INC	223,574	447,830
CAPITAL ONE FINANCIAL CORP	4,548,078	9,197,934
CAPITAL ONE FINANCIAL CORP	178,351	243,058
CAPITAL ONE FINANCIAL CORP	200,271	373,571
CATERPILLAR INC	371,345	417,636
CHARTER COMMUNICATIONS INC	9,081	12,284
CHIPOTLE MEXICAN GRILL INC	1,592,411	2,670,967
CHUBB LTD	1,544,308	3,160,722
CINTAS CORP	158,849	258,210
CINTAS CORP	679,410	1,197,611
CME GROUP INC	95,063	234,090
CMS ENERGY CORP	485,089	608,894
COLGATE PALMOLIVE CO	405,768	464,235
COMCAST CORP	457,151	429,636
CONOCOPHILLIPS	597,671	491,531
CONSTELLATION BRANDS INC	244,491	172,059
COSTCO COMPANIES INC.	75,424	457,679
COSTCO COMPANIES INC.	435,603	2,772,080
CROWN CASTLE INT'L CORP	0	0
CSX CORP	0	0
DANAHER CORP	424,482	2,049,591
DEERE & CO	160,641	202,594
DIGITAL REALTY TRUST INC	1,173,856	2,626,657
DISCOVER FINANCIAL SERVICES	0	0
E I DUPONT	319,704	329,324
EATON CORP	2,047,217	3,194,532
ELEVANCE HEALTH INC	337,581	261,011
ELEVANCE HEALTH INC	196,414	171,193
EQUINIX INC	2,023,792	3,253,595
ESSEX PROPERTY TRUST INC	355,476	423,011
ESSEX PROPERTY TRUST INC	516,140	655,809
ESTEE LAUDER COMPANIES	195,203	188,168
EXXON MOBIL CORP	2,276,534	2,528,958
EXXON MOBIL CORP	326,162	383,588
FEDEX CORP	2,548,306	4,656,643
FACEBOOK INC	57,952	370,364
GE AEROSPACE FKA GENERAL ELECT	1,447,532	2,053,594
GE VERNOVA	77,948	245,747
GOLDMAN SACHS & CO	280,323	644,331
GOLDMAN SACHS & CO	1,917,900	4,644,633
HERSHEY CO/THE	1,752,078	1,934,868
HILTON WORLDWIDE HLDGS INC	27,723	131,425
HOME DEPOT INC	146,196	346,193
HOME DEPOT INC	1,551,929	6,644,688
HONEYWELL INTL	247,275	276,537
HONEYWELL INT'L	1,734,019	2,805,266
HUMANA INC	338,869	265,768
INTUIT INC	279,038	323,992
INTUIT INC	95,714	120,555
INTUIT INC	683,151	4,792,823
INTUITIVE SURGICAL INC	104,559	154,655
INVITATION HOMES INC	684,054	839,939
IQVIA HOLDINGS INC	0	0
JP MORGAN CHASE BANK	248,195	632,280
JP MORGAN CHASE BANK	1,867,808	4,610,416
KLA INSTRUMENTS CORP.	175,745	185,436
L3 HARRIS TECHNOLOGIES INC.	209,916	250,449
LENNAR CORP-A	263,014	234,541
LIBERTY BROADBAND	240,046	202,327
LINDE PLC	309,395	367,056
LINDE PLC	2,404,982	4,649,146
LONDON STOCK EXCHG-UNSP ADR	347,825	378,416
M & T BANK CORP	2,057,090	2,241,358
MARSH & MCLENNAN COS INC	214,455	251,856
MARSH & MCLENNAN COS INC	1,338,612	2,336,783
MARTIN MARIETTA MATERIALS	49,156	58,040
MASTERCARD INC CL A	51,407	257,664
MASTERCARD INC CL A	2,672,344	3,316,838
MCDONALD'S CORP.	128,502	287,177
MERCK & CO.	1,867,264	1,202,469
MICROSOFT CORP	373,035	1,666,201
MICROSOFT CORP	199,507	522,048
MICROSOFT CORP	5,671,520	21,264,945
MORGAN STANLEY	256,178	377,689
META PLATFORMS, INC.	527,504	725,189
META PLATFORMS, INC.	5,264,892	9,035,723
NATIONAL STORAGE AFFILIATES	579,148	1,154,156
NETFLIX INC	417,157	814,881
NETFLIX INC	0	0
NETFLIX INC	2,428,712	7,262,696
NEXTERA ENERGY INC	210,125	321,412
NEXTERA ENERGY INC	2,182,170	3,302,772
NIKE INC CLASS B	0	0
NORTHROP GRUMMAN CORPORATION	84,411	164,822
NOVONORDISK	196,215	115,830
NOVONORDISK	1,261,268	849,492
NVIDIA CORP	929,500	2,209,376
NVIDIA CORP	4,397,556	22,561,305
NXP SEMICONDUCTORS	332,041	303,897
OCCIDENTAL PETROLEUM	0	0
ORACLE SYSTEMS INC.	242,313	230,914
OLD DOMINION FREIGHT LINE	1,144,204	1,152,583
PALO ALTO NETWORKS INC.	1,329,804	4,692,162
PARKER HANNIFIN CORP	150,898	282,557
PARKER HANNIFIN CORP	2,928,158	3,289,600
PEPSICO INC.	324,388	344,399
PEPSICO INC.	2,931,182	3,195,398
PNC BANK CORP	594,607	665,692
PROCTER & GAMBLE CO	2,571,311	2,756,805
PROLOGIS INC	2,522,780	2,754,291
PTC INC.	92,032	98,972
PUBLIC STORAGE	502,951	591,530
PULTE GROUP INC	177,235	168,612
PROSUS NV	0	0
QUALCOMM	271,011	263,538
QUALCOMM	1,852,312	1,929,127
QUANTA SERVICES, INC	97,389	233,494
REALTY INCOME CORP	627,703	640,485
RTX CORPORATION	1,464,420	1,697,948
REINSURANCE GROUP OF AMERICA	2,422,135	3,524,439
S&P GLOBAL INC	500,281	656,461
S&P GLOBAL INC	2,303,455	2,801,241
SAFRAN SA/UNSPON ADR	56,861	101,787
SALESFORCE.COM INC	498,806	525,433
SALESFORCE.COM INC	2,071,077	3,023,626
SAP SE/SPONSORED ADR	139,446	303,760
SCHWAB CHARLES CORP	0	0
STEEL DYNAMICS INC	677,903	1,516,099
STRYKER CORP	2,160,863	3,010,612
SYNOPSYS INC	297,066	279,829
SERVICENOW, INC.	315,470	414,547
SERVICENOW, INC.	2,225,572	4,043,349
SHELL PLC ADR	308,924	372,192
SHELL PLC ADR	1,040,106	1,332,678
THOBILE US INC	170,596	245,833
TAIWAN SEMICONDUCTORSP ADR	167,136	306,993
TESLA INC	397,203	640,951
THERMO ELECTRON CORP	87,489	205,438
THERMO ELECTRON CORP	505,817	1,186,004
TJX COMPANIES INC.	307,879	484,758
TJX COMPANIES INC.	1,070,740	5,438,934
TRANE TECHNOLOGIES PLC	448,148	768,679
TREX COMPANY, INC.	1,471,279	1,051,585
UNION PACIFIC CORP	167,666	155,162
UNION PACIFIC CORP	1,998,665	3,070,656
UNITED HEALTHCARE CORP	89,644	156,993
UNITED HEALTHCARE CORP	559,338	483,056
UNITED HEALTHCARE CORP	672,267	3,405,243
UNITED PARCEL SERVICE CL B	0	0
VALERO ENERGY CORP.	2,213,316	3,603,551
VERALTO CORP	0	0
VERTEX PHARMACEUTICALS INC	361,202	400,055
VERTIV HOLDINGS CO	1,443,908	1,268,933
VISA INC CLASS A SHARES	343,060	465,617
VISA INC CLASS A SHARES	0	0
VISA INC CLASS A SHARES	1,011,360	7,683,598
VULCAN MATERIALS CO	47,473	55,930
WAL MART STORES INC	115,748	454,606
WALT DISNEY CO.	0	0
WALT DISNEY CO.	0	0
WELLS FARGO & CO	82,444	149,410
WELLTOWER INC	583,221	1,331,128
WEYERHAEUSER CO.	0	0
WOODWARD INC	190,133	302,862
WORKDAY INCCLASS A	392,991	416,648
WORKDAY INCCLASS A	2,332,760	2,489,733
XPO INC	169,470	179,282
ZOETIS INC	81,814	165,293
ZOETIS INC	1,078,073	1,097,107

TY 2024 IRS 990 e-File Render

Name:	THE SHUBERT FOUNDATION INC
EIN:	13-6106961
US Government Securities - End of Year Book Value:	23,850,416
US Government Securities - End of Year Fair Market Value:	23,728,704
State & Local Government Securities - End of Year Book Value:	
State & Local Government Securities - End of Year Fair Market Value:	

TY 2024 IRS 990 e-File Render

Name: THE SHUBERT FOUNDATION INC

EIN: 13-6106961

Category/ Item	Cost/Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
LAND	1,600,000	0	1,600,000	21,940,000
BLDG IMPROVEMENTS	161,797	161,797		
BLDG IMPROVEMENTS	1,161,759	468,345	693,414	
BLDG IMPROVEMENTS	91,910	91,910		
BLDG IMPROVEMENTS	37,550	1,685	35,865	

TY 2024 IRS 990 e-File Render

Name: THE SHUBERT FOUNDATION INC

EIN: 13-6106961

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
SEE ATTACHED STATEMENT	AT COST	62,449,126	68,211,163

TY 2024 IRS 990 e-File Render

Name: THE SHUBERT FOUNDATION INC

EIN: 13-6106961

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
FURNITURE/FIXTURES	41,468	41,468		
EDP EQUIPMENT	25,733	25,733		
BLDG IMPROVEMENTS	35,419	12,223	23,196	23,196
LAND	441,680	0	441,680	441,680
BUILDINGS	623,320	139,196	484,124	484,124
EDP EQUIPMENT	20,000	20,000		
EDP EQUIPMENT	6,971	232	6,739	6,739

TY 2024 IRS 990 e-File Render

Name: THE SHUBERT FOUNDATION INC

EIN: 13-6106961

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
GENERAL LEGAL FEES	2,610	2,610	0	1,045

TY 2024 IRS 990 e-File Render

Name: THE SHUBERT FOUNDATION INC

EIN: 13-6106961

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
PREPAID EXPENSES	20,370	3,084	3,084
PREPAID INSURANCE	10,191	8,522	8,522
SECURITY DEPOSITS	41,855	43,620	43,620
PREPAID REAL ESTATE TAXES	20,844	18,232	18,232
PREPAID LEASE COMMISSIONS	85,767	95,952	95,952
PREPAID PENSION ASSET	1,212,787	1,373,680	1,373,680
PREPAID INCOME TAX	332,233	265,795	265,795

TY 2024 IRS 990 e-File Render

Name: THE SHUBERT FOUNDATION INC

EIN: 13-6106961

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INSURANCE	88,737	47,978	0	40,758
OFFICE EXPENSE	18,512	6,000	0	12,512
TELEPHONE	526	0	0	526
MISCELLANEOUS	10,506	2,753	0	7,070
ELECTRICITY	4,363	4,363	0	0
HEATING	19,648	19,648	0	0
REPAIR & MAINTENANCE	66,021	65,825	0	196
PROTECTION	5,455	6,040	0	-586
REAL ESTATE TAXES	285,242	285,242	0	0
WATER & SEWER TAXES	20,645	20,645	0	0
LEASING COMMISSION	22,185	22,185	0	0
MISCELLANEOUS TAXES	1,500	0	0	1,500
PAYROLL SERVICES	1,327	0	0	1,327
OFFICE EQUIP. & COMP SOFTWARE	37,518	0	0	92,885
PUBLICATIONS	1,053	0	0	1,053
MESSENGER SRVC & POSTAGE	1,408	0	0	1,408
PROPERTY MANAGEMENT FEES	20,279	20,279	0	0

TY 2024 IRS 990 e-File Render

Name: THE SHUBERT FOUNDATION INC

EIN: 13-6106961

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
OTHER INVESTMENTS	26,189	-261,342	0

TY 2024 IRS 990 e-File Render

Name: THE SHUBERT FOUNDATION INC

EIN: 13-6106961

Description	Amount
NONDEDUCTIBLE PENSION & POSTRETIREMENT	50,584
BENEFIT INCOME	0

TY 2024 IRS 990 e-File Render

Name: THE SHUBERT FOUNDATION INC

EIN: 13-6106961

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
JPMORGAN CHASE BANK	430,165	430,165	0	0
19/19 INVESTMENT COUNSEL	1,539,263	1,539,263	0	0
CITY NATIONAL BANK	225,622	225,622	0	0
EAGLE CAPITAL MANAGEMENT LLC	102,183	102,183	0	0
OTHER PROFESSIONAL FEES	23,314	14,114	0	9,200
OTHER INVESTMENT MANAGER FEES	354,788	354,788	0	0

TY 2024 IRS 990 e-File Render

Name: THE SHUBERT FOUNDATION INC

EIN: 13-6106961

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL EXCISE TAX	1,079,040	0	0	0
STATE INCOME TAX	19,519	0	0	0
FICA EXPENSE	98,116	0	0	98,116
STATE UNEMPLOYMENT	2,552	0	0	2,552
DISABILITY INSURANCE	644	0	0	644
MTA PAYROLL TAX EXPENSE	6,340	0	0	6,340

TY 2024 IRS 990 e-File Render

Name: THE SHUBERT FOUNDATION INC

EIN: 13-6106961

Name	US / Foreign Address	EIN	Description	Amount
SHUBERT ORGANIZATION INC	234 WEST 44TH STREET NEW YORK, NY 10036	13-2751366	FUNCTIONALLY RELATED CONTROLLED ENTITY AND NOT AN EXCESS BUSINESS HOLDING.	10,000,000
Total				10,000,000