Form **990-PF**
Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ **Do not enter social security numbers on this form as it may be made public.**
▶ **Go to *www.irs.gov/Form990PF* for instructions and the latest information.**

OMB No. 1545-0047

2023

Open to Public Inspection

For calendar year 2023, or tax year beginning 06-01-2023 , and ending 05-31-2024

Name of foundation
THE SHUBERT FOUNDATION INC

% MR ELLIOT H GREENE

A Employer identification number
13-6106961

Number and street (or P.O. box number if mail is not delivered to street address)
234 WEST 44TH STREET

Room/suite

B Telephone number (see instructions)
(212) 944-3777

City or town, state or province, country, and ZIP or foreign postal code
NEW YORK, NY 10036

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here..... ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ... ▶ ☐

H Check type of organization: ☑ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ..... ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), *line 16)* ▶$ 913,110,286

J Accounting method: ☐ Cash ☑ Accrual ☐ Other (specify) _____
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ..... ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	318,018			
	2 Check ▶☐ if the foundation is **not** required to attach Sch. B				
	3 Interest on savings and temporary cash investments	4,988,127	4,988,127		
	4 Dividends and interest from securities	20,382,531	20,382,531		
	5a Gross rents	1,720,998	1,720,998		
	b Net rental income or (loss) 1,146,882				
	6a Net gain or (loss) from sale of assets not on line 10	25,663,143			
	b Gross sales price for all assets on line 6a 191,445,594				
	7 Capital gain net income (from Part IV, line 2)		25,805,854		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	1,386,614	37,414	0	
	12 **Total.** Add lines 1 through 11	54,459,431	52,934,924	0	
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	621,635			621,635
	14 Other employee salaries and wages	939,650			939,650
	15 Pension plans, employee benefits	359,828			359,828
	16a Legal fees (attach schedule)	24,165	20,793	0	3,023
	b Accounting fees (attach schedule)	127,000	44,000	0	78,000
	c Other professional fees (attach schedule)	2,598,135	2,574,935	0	23,200
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	1,076,326	0	0	99,066
	19 Depreciation (attach schedule) and depletion	52,475	51,567	0	
	20 Occupancy				
	21 Travel, conferences, and meetings	28,056			28,056
	22 Printing and publications				
	23 Other expenses (attach schedule)	799,862	522,549	0	197,532
	24 **Total operating and administrative expenses.** Add lines 13 through 23	6,627,132	3,213,844	0	2,349,990
	25 Contributions, gifts, grants paid	40,056,345			40,071,000
	26 **Total expenses and disbursements.** Add lines 24 and 25	46,683,477	3,213,844	0	42,420,990
	27 Subtract line 26 from line 12:				
	a **Excess of revenue over expenses and disbursements**	7,775,954			
	b **Net investment income** (if negative, enter -0-)		49,721,080		
	c **Adjusted net income** (if negative, enter -0-)			0	

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	3,443,448	328,100	328,100
	2 Savings and temporary cash investments	22,212,226	18,002,825	18,002,825
	3 Accounts receivable ▶ 45,512			
	Less: allowance for doubtful accounts ▶	62,112	45,512	45,512
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)	25,856,911	35,595,609	35,011,117
	b Investments—corporate stock (attach schedule)	365,985,351	374,880,755	598,895,908
	c Investments—corporate bonds (attach schedule)	170,663,835	173,215,017	161,858,382
	11 Investments—land, buildings, and equipment: basis ▶ 3,053,016			
	Less: accumulated depreciation (attach schedule) ▶ 692,985	2,358,065	2,360,031	21,940,000
	12 Investments—mortgage loans	18,135,782	16,598,749	14,293,527
	13 Investments—other (attach schedule)	59,174,528	54,096,501	60,044,977
	14 Land, buildings, and equipment: basis ▶ 1,187,620			
	Less: accumulated depreciation (attach schedule) ▶ 221,729	982,782	965,891	965,891
	15 Other assets (describe ▶)	1,309,615	1,724,047	1,724,047
	16 **Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	670,184,655	677,813,037	913,110,286
Liabilities	17 Accounts payable and accrued expenses	4,173,309	4,155,691	
	18 Grants payable			
	19 Deferred revenue	46,950	29,540	
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities**(add lines 17 through 22)	4,220,259	4,185,231	
Net Assets or Fund Balances	**Foundations that follow FASB ASC 958, check here** ▶ ☐ **and complete lines 24, 25, 29 and 30.**			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ ☑ **and complete lines 26 through 30.**			
	26 Capital stock, trust principal, or current funds	665,964,396	673,627,806	
	27 Paid-in or capital surplus, or land, bldg., and equipment fund			
	28 Retained earnings, accumulated income, endowment, or other funds			
	29 **Total net assets or fund balances** (see instructions)	665,964,396	673,627,806	
	30 **Total liabilities and net assets/fund balances** (see instructions)	670,184,655	677,813,037	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	665,964,396
2	Enter amount from Part I, line 27a	2	7,775,954
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	673,740,350
5	Decreases not included in line 2 (itemize) ▶	5	112,544
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29	6	673,627,806

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a	PUBLICLY TRADED SECURITIES			
b	CORTLAND GROWTH AND INCOME LP	P		
c	CORTLAND PARTNERS FUND III	P		
d	EIIRC VALUE ADD FUND II	P		
e	CLASS ACTION SETTLEMENT	P		

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	191,445,594		165,782,483	25,663,111
b	0		496	-496
c	83		0	83
d	143,124		0	143,124
e	32		0	32

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
a				25,663,111
b				-496
c				83
d				143,124
e				32

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	25,805,854
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ **(attach copy of letter if necessary–see instructions)**	1	691,123
b	All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations enter 4% (0.04) of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2	3	691,123
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	691,123
6	Credits/Payments:		
a	2023 estimated tax payments and 2022 overpayment credited to 2023 — 6a: 590,271		
b	Exempt foreign organizations—tax withheld at source — 6b: 0		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: 200,000		
d	Backup withholding erroneously withheld — 6d:		
7	Total credits and payments. Add lines 6a through 6d	7	790,271
8	Enter any **penalty** for underpayment of estimated tax. Check here ☑ if Form 2220 is attached.	8	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	99,148
11	Enter the amount of line 10 to be: **Credited to 2024 estimated tax** ▶ 99,148 **Refunded** ▶	11	

Part VI-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition.	1b		No
	*If the answer is "Yes" to **1a** or **1b,** attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ _____ **(2)** On foundation managers. ▶ $ _____			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ _____			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a	Yes	
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	Yes	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XIV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶DE, NY			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation .*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2023 or the taxable year beginning in 2023? See the instructions for Part XIII. If "Yes," complete Part XIII	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions	11	Yes	
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶WWW.SHUBERTFOUNDATION.ORG

14 The books are in care of ▶MR ELLIOT H GREENE Telephone no. ▶(212) 944-3700

Located at ▶234 WEST 44TH ST NEW YORK NY ZIP+4 ▶10036

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year 15

			Yes	No
16	At any time during calendar year 2023, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ▶	16		No

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	1a(1)		No
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	1a(2)		No
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	1a(3)		No
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	1a(4)	Yes	
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	1a(5)		No
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	1a(6)		No
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		No
c	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
d	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2023?	1d		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2023, did the foundation have any undistributed income (Part XII, lines 6d and 6e) for tax year(s) beginning before 2023?	2a		No
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	3a	Yes	
b	If "Yes," did it have excess business holdings in 2023 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2023.)*	3b		No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2023?	4b		No

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	5a(1)		No
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	5a(2)		No
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	5a(3)		No
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	5a(4)		No
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	5a(5)		No
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	5b		
c	Organizations relying on a current notice regarding disaster assistance check ▶ ☐			
d	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	5d		
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	6a		No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	7a		No
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment during the year?	8		No

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ROBERT E WANKEL 234 WEST 44TH STREET NEW YORK, NY 10036	CHAIRMAN 1.0	0	0	0
DIANA PHILLIPS 234 WEST 44TH STREET NEW YORK, NY 10036	PRESIDENT 3.0	100,000	0	0
WYCHE FOWLER JR 234 WEST 44TH STREET NEW YORK, NY 10036	DIRECTOR 1.0	0	0	0
PAMELA NEWKIRK 234 WEST 44TH STREET NEW YORK, NY 10036	DIRECTOR 1.0	0	0	0
RICHARD J POCCIA 234 WEST 44TH STREET NEW YORK, NY 10036	DIRECTOR 1.0	0	0	0
LEE J SEIDLER 234 WEST 44TH STREET NEW YORK, NY 10036	DIRECTOR 1.0	0	0	0
STUART SUBOTNICK 234 WEST 44TH STREET NEW YORK, NY 10036	DIRECTOR 1.0	0	0	0
LAURA FORESE 234 WEST 44TH STREET NEW YORK, NY 10036	DIRECTOR 1.0	0	0	0
ELLIOT H GREENE 234 WEST 44TH STREET NEW YORK, NY 10036	TREASURER 2.0	0	0	0
JUAN CALVO 234 WEST 44TH STREET NEW YORK, NY 10036	ASSISTANT TREASURER 2.0	0	0	0
GILBERT HOOVER IV 234 WEST 44TH STREET NEW YORK, NY 10036	SECRETARY 2.0	0	0	0
VICKI REISS 234 WEST 44TH STREET NEW YORK, NY 10036	ASST SECRETARY/EXEC DIRECTOR 40.0	521,635	113,075	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
AMY WINE-DORFMAN 234 WEST 44TH STREET NEW YORK,NY 10036	SR PROGRAM DIRECTOR 40.0	312,211	86,780	0
REBECCA HEWETT 234 WEST 44TH STREET NEW YORK,NY 10036	PROGRAM DIRECTOR 40.0	166,538	37,573	0
MARK SWARTZ 234 WEST 44TH STREET NEW YORK,NY 10036	ARCHIVE DIRECTOR 40.0	139,231	78,436	0
SYLVIA WANG 234 WEST 44TH STREET NEW YORK,NY 10036	ARCHIVIST 40.0	92,567	67,909	0
JOSH HARDCASTLE 234 WEST 44TH STREET NEW YORK,NY 10036	SR.PROGRAM ASSOCIATE 40.0	87,231	30,299	0

Total number of other employees paid over $50,000 ▶ 2

Part VII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
1919 INVESTMENT COUNSEL 13985 COLLECTION CENTER DRIVE CHICAGO,IL 60693	INVESTMENT ADVISOR	1,406,935
JPMORGAN CHASE 270 PARK AVENUE NEW YORK,NY 100172014	INVESTMENT ADVISOR	382,067
CITY NATIONAL BANK 555 SOUTH FLOWER STREET LOS ANGELES,CA 90071	INVESTMENT ADVISOR	207,431
PRICEWATERHOUSECOOPERS LLP 300 MADISON AVENUE NEW YORK,NY 10017	ACCOUNTING/TAX	120,500
EAGLE CAPITAL MANAGEMENT LLC 499 PARK AVENUE 17 NEW YORK,NY 10022	INVESTMENT ADVISOR	90,677

Total number of others receiving over $50,000 for professional services. . . . . ▶

Part VIII- Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 THE SHUBERT FOUNDATION, INC. MAINTAINS AN ARCHIVE FOR THE PRESERVATION OF THE HISTORY OF THE PERFORMING ARTS. NO INCOME IS DERIVED FROM THIS ACTIVITY.	536,722
2	
3	
4	

Part VIII- Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 NOT APPLICABLE	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 . . . . . ▶	

Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	796,240,099
b	Average of monthly cash balances	1b	3,676,941
c	Fair market value of all other assets (see instructions)	1c	23,709,565
d	**Total** (add lines 1a, b, and c)	1d	823,626,605
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	823,626,605
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions)	4	12,354,399
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3	5	811,272,206
6	**Minimum investment return.** Enter 5% (0.05) of line 5	6	40,563,610

Part X **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part IX, line 6			1	40,563,610
2a	Tax on investment income for 2022 from Part V, line 5	2a	691,123		
b	Income tax for 2022. (This does not include the tax from Part V.)	2b			
c	Add lines 2a and 2b			2c	691,123
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	39,872,487
4	Recoveries of amounts treated as qualifying distributions			4	15,000
5	Add lines 3 and 4			5	39,887,487
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1			7	39,887,487

Part XI Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	42,420,990
b	Program-related investments—total from Part VIII-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	0
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	0
b	Cash distribution test (attach the required schedule)	3b	0
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part XII, line 4	4	42,420,990

Part XII **Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2022	(c) 2022	(d) 2023
1 Distributable amount for 2023 from Part X, line 7				39,887,487
2 Undistributed income, if any, as of the end of 2022:				
a Enter amount for 2022 only			3,721,031	
b Total for prior years: 2021, 2020, 2019		0		
3 Excess distributions carryover, if any, to 2022:				
a From 2018				
b From 2019				
c From 2020				
d From 2021				
e From 2022	0			
f **Total** of lines 3a through e	0			
4 Qualifying distributions for 2023 from Part XI, line 4: ▶ $ 42,420,990				
a Applied to 2022, but not more than line 2a			3,721,031	
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2023 distributable amount				38,699,959
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2023. *(If an amount appears in column (d), the same amount must be shown in column (a).)*	0			0
6 **Enter the net total of each column as indicated below:**				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount—see instructions		0		
e Undistributed income for 2022. Subtract line 4a from line 2a. Taxable amount—see instructions				
f Undistributed income for 2023. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2024				1,187,528
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2018 not applied on line 5 or line 7 (see instructions)				
9 **Excess distributions carryover to 2024.** Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9:				
a Excess from 2019				
b Excess from 2020				
c Excess from 2021				
d Excess from 2022				
e Excess from 2023	0			

Part XIII Private Operating Foundations (see instructions and Part VI-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2023, enter the date of the ruling . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2023	**(b)** 2022	**(c)** 2021	**(d)** 2020	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part IX for each year listed					
b 85% (0.85) of line 2a					
c Qualifying distributions from Part XI, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part IX, line 6 for each year listed . .					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

VICKI REISS
234 WEST 44TH STREET
NEW YORK,NY 10036
(212) 944-3777

b The form in which applications should be submitted and information and materials they should include:

ALL REQUESTS MUST BE SUBMITTED ON THE FOUNDATION'S APPLICATION FORM AND INCLUDE A COPY OF THE APPLICANT'S LETTER FROM THE U.S. TREASURY DEPARTMENT GRANTING FEDERAL TAX EXEMPTION UNDER SECTION 501(C)(3) OF THE U.S. INTERNAL REVENUE CODE. TO BE ELIGIBLE FOR A GRANT AND IF AUDITED FINANCIAL STATEMENTS ARE REQUIRED, APPLICANTS MUST SUBMIT FINANCIAL STATEMENTS FOR THEIR MOST RECENT FISCAL YEAR, AUDITED BY CERTIFIED PUBLIC ACCOUNTANTS. THE PRINCIPAL GOAL OF THE GRANTS PROGRAM IS TO BUILD AND PERPETUATE THE LIVE PERFORMING ARTS, PARTICULARLY THE PROFESSIONAL THEATRE, IN THE UNITED STATES. ACCOMPLISHMENT OF THIS GOAL INVOLVES SUPPORT BOTH OF THE THEATRICAL INSTITUTIONS AND OF THOSE OTHER ELEMENTS OF THE PERFORMING ARTS AND RELATED INSTITUTIONS THAT ARE NECESSARY TO MAINTAIN AND SUPPORT THE THEATRE.

c Any submission deadlines:

SEE GENERAL EXPLANATION ATTACHMENT

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

THE SHUBERT FOUNDATION EXCLUSIVELY PROVIDES FUNDS FOR GENERAL OPERATING SUPPORT. FUNDS ARE NOT PROVIDED FOR PROJECT SUPPORT, NOR ALLOCATED FOR CAPITAL OR ENDOWMENT CAMPAIGNS, NOR TO INDIVIDUALS OR CONDUIT ORGANIZATIONS.

Part XV-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	4,988,127	
4 Dividends and interest from securities			14	20,382,531	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property			16	1,720,998	
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	25,663,143	
9 Net income or (loss) from special events:					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a OTHER INVESTMENTS	525990	1,206,489	18	179,975	
b ARCHIVE PRINT REVENUE			01	150	
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		1,206,489		52,934,924	
13 **Total.** Add line 12, columns (b), (d), and (e). (See worksheet in line 13 instructions to verify calculations.)				**13**	54,141,413

Part XV-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XV-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)

Part XVI Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash	1a(1)		No
(2) Other assets	1a(2)		No
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		No
(3) Rental of facilities, equipment, or other assets	1b(3)		No
(4) Reimbursement arrangements	1b(4)		No
(5) Loans or loan guarantees	1b(5)		No
(6) Performance of services or membership or fundraising solicitations	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		No

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line No.	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule.

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

2025-02-21

Signature of officer or trustee — Date — Title

May the IRS discuss this return with the preparer shown below? See instructions. ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
SAPNA P VASU		2025-02-19		P00545692

Firm's name ▶ PwC US Tax LLP — Firm's EIN ▶

Firm's address ▶ 2001 MARKET ST SUITE 1800
PHILADELPHIA, PA 19103

Phone no. (267) 330-3000

Additional Data

Return to Form

Software ID:
Software Version:

Form 990PF - Special Condition Description:

Special Condition Description

Schedule B

(Form 990)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, 990-EZ, or 990-PF.
▶ Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047

2023

Name of the organization
THE SHUBERT FOUNDATION INC

Employer identification number
13-6106961

Organization type (check one):

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☑ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☑ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than $1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling $5,000 or more during the year . . . . . ▶ $ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization
THE SHUBERT FOUNDATION INC

Employer identification number
13-6106961

Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

Contributors

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	TRUST UWO LEE SHUBERT FBO SHUBER C/O FORTRESS FIDUC129 CHURCH ST ST NEW HAVEN, CT 06510	$ 168,018	☑ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
2	CHARLES LUCILLE KING FAMILY FOUND C/O 400 GARDEN CITY PLZ 510 GARDEN CITY, NY 11530	$ 150,000	☑ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
-		$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
-		$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
-		$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
-		$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)

Name of organization
THE SHUBERT FOUNDATION INC

Employer identification number
13-6106961

Part II **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

Name of organization
THE SHUBERT FOUNDATION INC

Employer identification number
13-6106961

Part III ***Exclusively*** **religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than $1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of $1,000 or less for the year. (Enter this information once. See instructions.)** ▶ **$** _____

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift Transferee's name, address, and ZIP 4		Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift Transferee's name, address, and ZIP 4		Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift Transferee's name, address, and ZIP 4		Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift Transferee's name, address, and ZIP 4		Relationship of transferor to transferee

Additional Data

Return to Form

Software ID:

Software Version:

TY 2023 IRS 990 e-File Render

Name: THE SHUBERT FOUNDATION INC

EIN: 13-6106961

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PRICEWATERHOUSECOOPERS LLP	127,000	44,000	0	78,000

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2023 IRS 990 e-File Render

Name: THE SHUBERT FOUNDATION INC

EIN: 13-6106961

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
LAND	1947-07-01	1,600,000	0	L					
BLDG IMPROVEMENTS	2009-12-01	161,797	156,404	SL	15	5,393	5,393	0	
BLDG IMPROVEMENTS	2009-12-01	1,161,759	409,087	M39	39	29,469	29,469	0	
BLDG IMPROVEMENTS	2009-12-01	91,910	91,910	M15	16	0	0		
FURNITURE/FIXTURES	2012-12-01	41,468	41,468	DDB	7				
EDP EQUIPMENT	2012-12-01	25,733	25,733	DDB	5				
BLDG IMPROVEMENTS	2012-12-01	35,419	10,406	M39	39	908			
LAND	2017-04-01	441,680	0	L					
BUILDINGS	2017-04-01	623,320	107,231	M39	39	15,983	15,983		
EDP EQUIPMENT	2020-11-01	20,000	20,000	DDB	3				
BLDG IMPROVEMENTS	2023-09-01	37,550		M39	39	722	722		

TY 2023 IRS 990 e-File Render

Name: THE SHUBERT FOUNDATION INC

EIN: 13-6106961

Identifier	Return Reference	Explanation
FORM 990-PF, PART XV, LINE 2C	FORM 990-PF, PART XV, LINE 2C	GRANT APPLICATIONS BECOME AVAILABLE ONLINE SEPTEMBER - DECEMBER. THE DEADLINE FOR DANCE, ARTS RELATED AND EDUCATION APPLICATIONS IS OCTOBER 15 WHICH MUST BE RECEIVED NO LATER THAN 6PM ET ON THIS DATE. THE DEADLINE FOR THEATRE APPLICATIONS IS DECEMBER 1 WHICH MUST BE RECEIVED NO LATER THAN 6PM ET ON THIS DATE. IF AUDITED FINANCIAL STATEMENTS ARE REQUIRED, THE DEADLINE FOR AUDITED FINANCIAL STATEMENTS FOR DANCE, ARTS RELATED AND EDUCATION APPLICATIONS IS DECEMBER 15 WHICH MUST BE RECEIVED NO LATER THAN 6PM ET ON THIS DATE. IF AUDITED FINANCIAL STATEMENTS ARE REQUIRED, THE DEADLINE FOR AUDITED FINANCIAL STATEMENTS FOR THEATER APPLICATIONS IS FEBRUARY 1 WHICH MUST BE RECEIVED NO LATER THAN 6PM ET ON THIS DATE. GRANTS ARE ANNOUNCED AND DISBURSED LAST WEEK OF MAY.

TY 2023 IRS 990 e-File Render

Name: THE SHUBERT FOUNDATION INC

EIN: 13-6106961

Name of Bond	End of Year Book Value	End of Year Fair Market Value
AL PWR CO SR NTS 1.45% 09/15/2	3,315,000	2,671,890
ALLEGION US HLDG CO 5.411% 07/	800,000	790,560
ALLSTATE CORP SR 0.75% 12/15/2	1,895,000	1,762,919
ALLY FINL INC SR NTS VAR RT 06	1,195,000	1,233,718
ALPHABET INC SR NTS 0.45% 8/15	2,100,000	1,989,750
AMAZON.COM INC SR NTS 4.7% 12/	875,000	859,688
AMERICAN TOWER 4.000% 6/1/25	105,000	103,287
AMGEN INC SR NTS 5.25% 03/02/3	1,385,000	1,371,843
APPLE INC 2.450% 8/4/26	3,000,000	2,842,200
APTIV PLC / APTIV CORP 2.396%	1,437,000	1,404,093
AT&T INC 4.3% 2/15/30	225,000	214,461
AT&T INC SR 0.9% 03/25/2024	0	0
AUTODESK INC SR NTS 2.4% 12/15	2,000,000	1,636,600
BAKER HUGHES LLC SR NTS 1.231%	0	0
BANK AMER MTN V-Q 3.593% 7/21/	210,000	199,288
BANK OF AMERICA VAR RT 1/23/26	1,400,000	1,378,440
BK OF MONTREAL 2.500% 6/28/24	225,000	224,521
BK OF MONTREAL 2.500% 6/28/24	0	0
BK OF MONTREAL SR NTS MTN 1.5%	1,940,000	1,893,246
BLACKROCK INC 3.250% 4/30/29	2,000,000	1,851,000
BLACKROCK INC SR NTS 4.75% 05/	1,000,000	974,900
BOSTON PRPTS 4.5% 12/01/2028	800,000	751,920
BRISTOL MYERS 3.400% 7/26/29	2,900,000	2,683,080
BRISTOL MYERS SQ 0.75% 11/13/2	1,900,000	1,781,060
CITIGROUP 3.300% 4/27/25	245,000	240,218
CITIGROUP INC 4.45% 09/29/2027	750,000	729,375
COCA-COLA CO 1.375% 3/15/31	190,000	151,517
COCA-COLA CO/THE 1.0% 3/15/28	3,350,000	2,915,505
COMCAST CORP 3.150% 2/15/28	2,550,000	2,383,740
COMCAST CORP 5.5% 11/15/32	325,000	330,590
CONCENTRIX CORP SR NTS 6.85% 0	1,425,000	1,392,795
CVS HEALTH CORP 4.3% 3/25/28	91,000	87,703
CVS HEALTH CORP SR NTS 5.25% 0	1,300,000	1,261,650
CORP BONDS ACCR INT	40,460	40,460
CORP BONDS ACCR INT	803,622	803,622
CORP BONDS PPD INT	502	502
CORP BONDS PPD INT	1,531	1,531
CORP BONDS PREMIUM/DISCOUNT	1,078,598	0
DELL INT LLC / EMC CORP 5.4% 0	1,750,000	1,721,825
DOWDUPONT INC 4.725% 11/15/28	154,000	153,188
DUKE ENERGY CAROLINAS 4.95% 01	1,400,000	1,366,260
DUKE ENERGY CORP 3.400% 6/15/2	190,000	174,823
ELEVANCE HEALTH INC 5.5% 10/15	1,470,000	1,482,495

Name of Bond	End of Year Book Value	End of Year Fair Market Value
FORTINET INC 1.0% 03/15/26	2,000,000	1,843,600
GENERAL MILLS 4.000% 4/17/25	220,000	217,140
GENERAL MOTORS CO 6.125% 10/01	344,000	345,679
GILEAD SCIENCES 3.650% 3/1/26	1,200,000	1,165,920
GILEAD SCIENCES INC 1.2% 10/01	3,300,000	2,917,530
GOLDMAN SACHS 4.250% 10/21/25	200,000	196,430
GOLDMAN SACHS GROUP INC SR NTS	0	0
GOLDMAN SACHS GRP 3.5% 11/16/2	800,000	764,960
HONEYWELL INTL SR NTS 1.1% 03/	2,210,000	1,996,293
INTERCONTINENTAL 3.750% 12/1/2	750,000	731,700
INTUIT INC SR NTS 5.2% 9/15/20	1,430,000	1,424,995
JEFFERIES FIN GROUP INC SR NTS	1,575,000	1,579,725
JEFFERIES GROUP LLC 4.85% 1/15	200,000	196,900
JOHNSN & JOHNSN SR NTS 0.95% 9	3,335,000	2,954,143
JOHNSON & JOHNSON 2.450% 3/01/	278,000	266,185
JP MORGAN CHASE FLT% 1/29/27	2,700,000	2,631,690
KLA-TENCOR CORP 4.650% 11/01/2	0	0
LLUMINA INC SR NTS 5.75% 12/13	1,325,000	1,331,360
LOCKHEED MARTIN CORP SR NTS 5.	1,560,000	1,566,708
M&T BK CORP SR NTS VAR RT 03/1	2,825,000	2,797,880
MASTERCARD INC SR NTS 3.3% 03/	1,500,000	1,435,350
META PLATFORMS INC SR NTS 4.95	1,500,000	1,495,650
MIDAMERICAN 3.650% 4/15/29	1,500,000	1,407,750
MORGAN STANLEY NTS VR 12/10/20	900,000	838,440
ORACLE CORP 2.875% 3/25/31	175,000	150,498
ORACLE CORP SR NTS 4.9% 02/06/	635,000	612,331
PFIZER INVT ENTER 4.75% 05/19/	1,400,000	1,352,680
PNC FINL SERVICES SR NTS VAR R	650,000	665,925
PNC FINL SVC 2.200% 11/1/24	1,675,000	1,651,215
PROCTER & GAMBLE CO 3.000% 3/2	190,000	173,713
PROGRESSIVE 3.200% 3/26/30	3,000,000	2,712,300
PROLOGIS 2.125% 4/15/27	3,150,000	2,899,260
PROLOGIS LP 2.125% 4/15/27	120,000	110,543
PRUDENTIAL 1.500% 3/10/26	2,185,000	2,044,942
RLTY INCOME CORP SR NTS 4.85%	200,000	195,180
ROYAL BK OF CANADA SR NTS MTN	1,550,000	1,421,660
RTX CORPORATION 4.125% 11/16/2	190,000	182,011
SIMON PPTY GROUP LP SR NTS 6.2	700,000	735,560
SIMON PROPERTY 3.375% 12/1/27	0	0
SOUTHN CO GAS CAP 5.75% 9/15/2	570,000	581,286
STARBUCKS CORP 2.450% 6/15/26	1,600,000	1,514,560
STATE ST 3.700% 11/20/23	0	0
SUNOCO LOGISTICS 5.95% 12/1/25	215,000	215,787
TAKE-TWO INTERACTIVE SOF SR NT	0	0
TAPESTRY INC SR NTS 7.35% 11/2	1,455,000	1,505,343
TARGET CORP SR NTS 4.5% 09/15/	2,625,000	2,513,700
THE WALT DISNEY CO 1.75% 01/13	820,000	775,720

Name of Bond	End of Year Book Value	End of Year Fair Market Value
THERMO FISHER SCIENTIFIC SR NT	2,100,000	2,065,980
TORONTO-DOMINION BK SR NTS MTN	1,400,000	1,381,800
TOYOTA MOTOR 1.350% 8/25/23	0	0
TRUIST FINL 1.200% 8/5/25	725,000	688,533
TX INSTRUMENTS INC SR NTS 4.9%	640,000	634,304
UNITEDHEALTH GROUP 2.875% 8/15	2,545,000	2,289,991
UNITEDHEALTH GROUP 3.850% 6/15	220,000	210,738
VERIZON COMM INC 3.376% 2/15/2	200,000	196,916
VERIZON COMM SR 1.45% 03/20/26	1,675,000	1,563,948
WALMART INC SR NTS 1.05% 09/17	750,000	688,125
WELLS FARGO 4.125 8/15/23	0	0
WELLTOWER INC SR 2.7% 02/15/20	800,000	750,160
CITY NATL ROCHDALE FIXED INC 1	8,082,027	6,978,378
DODGE & COX INCOME FUND	7,595,562	7,413,083
DOUBLELINE TOTL RET BND-I	0	0
FEDERATED HERMES INSTITUTIONAL	334,067	342,054
ISHARES 0-5 YEAR HIGH YIELD CO	551,328	558,011
ISHARES 7-10 YEAR TREASURY	5,218,246	4,937,610
ISHARES BIOTECHNOLOGY ETF	0	0
ISHARES IBOXX $ HIGH YIELD COR	180,151	179,096
JPM MANAGED INC FD-INSTL FUND	500,396	498,899
PIMCO INCOME FUND -INSTL 1821	334,380	340,981
PIMCO TOTAL RETURN FD-INST	5,065,705	4,632,102
SCHWAB U.S. TIPS ETF @55.04	3,277,564	2,774,293
T ROWE PR INST FLTNG RT	1,995,597	2,001,932
VANGUARD TOTAL BOND MARKET IND	23,686,281	22,072,499
INTL BK RECON 3.125% 11/20/25	2,760,000	2,682,444

TY 2023 IRS 990 e-File Render

Name: THE SHUBERT FOUNDATION INC
EIN: 13-6096961

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ACCRUED INTEREST MUTUAL FUNDS	94,050	94,050
ACCRUED INTEREST MUTUAL FUNDS	107,650	107,650
AIG SUPER FUND INTL LTD MF	8,000,000	11,646,865
GROSVENOR ALT INVESTMENT	13,722,005	19,313,449
ANN ARBOR SEC EQUITY PRIV	1,536,314	4,753,360
PEGAL GLOBAL PRIVATE EQ 2017	9,162,448	10,401,880
PEG GLOBAL PRIVATE EQ VEF 2019	8,369,791	10,954,220
PEG GLOBAL PRIVATE EQUITY VI 5	1,500,000	1,500,000
FIDELITY INTERNATIONAL INDEX F	2,321,742	2,587,825
ISHARES CORE MSCI EMERGING	5,691,581	6,832,800
ISHARES INC MSCI JAPAN	3,545,292	3,768,521
ISHARES INC MSCI JAPAN	7,509,650	8,621,250
ISHARES MSCI CANADA ETF	865,968	1,006,659
ISHARES MSCI CHINA ETF	0	0
ISHARES MSCI EAFE ETF	15,056,960	17,126,093
LAZARD INTER STRAT EQUITY	17,609,211	18,960,144
MEETHERS CHINA FUND	1,613,561	1,044,035
OAKMARK INTERNATIONAL	0	0
T ROWE PR NEW ASIA	0	0
FACILITY SEC INDEX I	38,012,784	46,731,798
FINANCIAL SELECT SECTOR SPDR	1,293,081	1,293,547
HEALTH CARE SELECT SECTOR SPDR	1,056,730	1,381,380
INVESCO QQQ TR UNITSER1	5,242,999	7,446,631
INVESCO S&P 500 EQUAL WEIGHT	3,449,445	3,619,806
INVESCO S&P 500 EQUAL WEIGHT	0	0
VANECK OIL SERVICES ETF	1,375,123	1,735,596
VANECK SEMICONDUCTOR ETF	1,576,937	2,171,350
ARTISAN INTL VAL INVST	1,828,305	2,078,856
ISHARES GLOBAL CAL REITS	24,093,618	30,393,985
ISHARES BIOTECHNOLOGY ETF	1,009,949	987,750
ISHARES CORE S&P MIDCAP ETF	4,524,397	5,107,414
ISHARES CORE S&P SMALL-CAP ETF	0	0
ISHARES INC	2,043,302	2,533,736
ISHARES MSCI UNITED KINGDOM	926,555	980,957
ISHARES RUSSELL MIDCAP VALUE E	582,757	649,159
FDNCO COMMODITY STRAT	2,139,253	2,075,298
SPDR GOLD STOCK 50 ETF	2,791,307	3,401,765
SPDR PORTFOLIO S&P 600 SMALL C	5,293,999	6,197,818
VANGUARD INTERNATIONAL EQUITY	1,184,501	1,282,401
VANGUARD FTSE EUROPE ETF	1,966,248	2,259,662
VANGUARD MID-CAP GROWTH INDEX	666,422	659,491
VANGUARD MID CAP VALUE INDEX	582,872	636,478
VANGUARD REAL ESTATE ETF	852,393	832,480
ABBOTT LABORATORIES	308,627	284,599
ABBVIE INC	0	0
ABBVIE INC.	2,770,621	2,667,065
ACCENTURE PLC	0	0
ADOBE SYSTEMS INC.	36,494	118,306
ADVANCED DRAINAGE SYSTEMS INC	2,693,002	4,052,786
AERCAP HOLDINGS NV	250,975	430,267
ALCOA CORP	189,788	227,326
ALPHABET INC/CA CL A	686,055	1,512,825
ALPHABET INC/CA CL B	18,160	190,785
ALPHABET INC/CA CL A	162,589	2,221,800
ALPHABET INC/CA CL C	145,110	464,821
ALPHABET INC/CA CL C	2,022,820	12,515,552
AMNDEUS IT GROUP	0	0
AMAZON.COM, INC	624,234	1,070,109
AMAZON.COM, INC	545,244	866,497
AMAZON.COM, INC	6,228,186	11,835,595
AMERICAN ELECTRIC POWER CO	0	0
AMERICAN TEL & TEL	0	0
AMERICAN TOWER CORP	138,816	146,805
AMERICAN WATER WORKS CO INC	119,247	196,424
AMERICAN WATER WORKS CO INC	617,106	2,075,974
AMERIPRISE FINANCIAL	0	0
AMGEN INC.	519,085	527,591
AMGEN INC.	1,378,561	1,560,679
ANALOG DEVICES INC	2,268,035	2,866,640
ANHEUSER - BUSCH INBEV SPONS A	0	0
AON PLC	0	0
AON PLC	386,522	424,431
AON PLC	2,167,577	2,626,883
APARTMENT INVT REIT	496,696	543,624
APPLE COMPUTER INC.	296,879	1,562,993
APPLE COMPUTER INC.	5,123,565	17,661,046
APPLIED MATERIALS	293,957	379,616
ARES CAPITAL CORP COM	0	0
ASML HOLDING N.V. SPONS ADR	48,082	158,458
ASML HOLDING N.V. SPONS ADR	1,344,673	1,776,648
ASTRAZENECA PLC	1,284,437	1,629,448
AUTODESK INC	0	0
AVANGRID INC	0	0
ACCRUED STOCK DIVIDENDS	25,218	25,218
ACCRUED STOCK DIVIDENDS	18,561	18,561
ACCRUED STOCK DIVIDENDS	307,867	307,867
BANK OF AMERICA CORP	3,053,882	3,781,454
BAYER AG	396,746	295,483
BCE INC	0	0
BECTON DICKINSON AND CO.	0	0
BERKSHIRE HATHAWAY INC DEL CL	149,931	375,032
BERKSHIRE HATHAWAY INC DEL CL	1,485,024	1,532,580
BOOKING HOLDINGS INC	245,541	264,345
BOSTON SCIENTIFIC CORP CL B	1,448,245	1,895,898
BRISTOL MEYERS SQUIBB	408,775	343,307
BROADCOM INC	223,574	245,792
BROADCOM INC	2,496,240	2,753,194
CAPITAL ONE FINANCIAL CORP	178,351	176,855
CAPITAL ONE FINANCIAL CORP	171,742	174,355
CATERPILLAR INC	375,345	406,224
CHARTER COMMUNICATIONS INC	176,710	164,555
CHIPOTLE MEXICAN GRILL INC	1,747,333	3,706,481
CHUBB LTD	0	0
CHUBB LTD	1,662,228	3,197,030
CINCINATI FINANCIAL CORP	0	0
CINTAS CORP	34,930	193,221
CINTAS CORP	1,533,017	5,752,575
CISCO SYSTEMS INC.	0	0
CISCO SYSTEMS INC.	0	0
CITIGROUP INC	0	0
CITIGROUP INC	0	0
CITIZENS FINANCIAL GROUP INC	0	0
CME GROUP INC	95,063	164,414
CMS ENERGY CORP	485,689	503,053
COCA COLA CORP	0	0
COLGATE PALMOLIVE CO	405,768	464,335
COMCAST CORP	0	0
COMCAST CORP	286,320	284,332
CONOCOPHILLIPS	559,293	615,480
CONSTELLATION BRANDS INC	244,401	241,472
COSTCO COMPANIES INC	78,011	368,500
COSTCO COMPANIES INC	901,446	4,642,289
CROWN CASTLE INTL CORP	0	0
CROWN CASTLE INTL CORP	484,957	625,250
CSX CORP	161,603	144,113
DANAHER CORP	0	0
DANAHER CORP	467,498	3,075,180
DIGITAL REALTY TRUST INC	1,210,651	1,678,893
DISCOVER FINANCIAL SERVICES	78,935	79,852
DISH NETWORK CORP	0	0
DOMINION ENERGY INC	0	0
DUKE ENERGY HOLDING CORP	0	0
E I DUPONT	319,704	405,049
EATON CORP.	3,414,012	10,186,874
EDWARDS LIFESCIENCES CORP	0	0
EMERSON ELECTRIC CO (OLD)	0	0
ENTERGY CORP.	0	0
EQUINIX INC	1,078,604	1,144,970
ESSEX PROPERTY TRUST INC	355,476	387,087
ESSEX PROPERTY TRUST INC	538,484	626,094
ESTEE LAUDER COMPANIES	0	0
EVERSOURCE ENERGY	0	0
EXXON MOBIL CORP	2,527,845	3,218,787
ELI LILLY & CO	326,162	426,577
ELI LILLY & CO	2,826,577	8,457,705
FACEBOOK INC	152,788	178,869
FIFTH THIRD BANCORP	0	0
FIRSTENERGY CORP	0	0
FORD MOTOR CO	0	0
FRANKLIN RESOURCES INC	0	0
GE VERNOVA	216,716	325,415
GENERAL ELECTRIC CO.	0	0
GENERAL MILLS INC	0	0
GENMAB A/S SP ADR	0	0
GENUINE PARTS CO	0	0
GILEAD SCIENCES INC.	0	0
GOLDMAN SACHS & CO	280,323	337,825
GOLDMAN SACHS & CO	181,787	226,893
HARTFORD FINANCIAL SERVICES GR	0	0
HCA INC	76,894	227,633
HEICO CORP	2,125,321	3,840,806
HERSHEY COTTRE	1,951,236	2,643,998
HILTON WORLDWIDE HLDGS INC	54,922	210,229
HOME DEPOT INC	146,196	314,778
HOME DEPOT INC	1,701,931	3,112,170
HONEYWELL INTL	247,275	246,672
HONEYWELL INTL	1,927,233	2,781,123
HUMANA INC	404,760	480,488
INTERACTIVE CORP	0	0
INTERNATIONAL PAPER CO	0	0
INTERSPUBLIC GROUP OF COMPANIES	0	0
IRTL BUSINESS MACHINES CORP	0	0
INTUIT INC	279,038	247,869
INTUIT INC	758,972	4,073,701
INTUITIVE SURGICAL INC	231,523	249,314
INVITATION HOMES INC	713,586	904,540
IQVIA HOLDINGS INC	934,233	1,422,894
J P MORGAN CHASE BANK	248,195	485,299
JP MORGAN CHASE BANK	1,194,124	1,812,764
KLA INSTRUMENTS CORP	175,744	186,085
L3 HARRIS TECHNOLOGIES INC.	209,916	230,451
LAM RESEARCH CORP	276,293	341,986
LINDE PLC	309,395	341,883
LINDE PLC	2,609,095	4,812,496
LOCKHEED MARTIN CORP.	0	0
LYONDELLBASELL INDUSTRIES AF S	0	0
M & T BANK CORP	2,284,431	2,067,824
MARRIOTT INTERNATIONAL INC	0	0
MARSH & MCLENNAN COS INC	214,455	227,300
MARSH & MCLENNAN COS INC	1,485,764	5,535,534
MASTERCARD INC CL A	95,804	366,597
MASTERCARD INC CL A	2,962,986	2,807,600
MCDONALD'S CORP.	128,503	236,884
MERCK & CO.	0	0
MERCK & CO.	2,073,213	2,181,258
METLIFE INC	0	0
MICROSOFT CORP	373,035	1,500,695
MICROSOFT CORP	130,729	540,914
MICROSOFT CORP	5,748,693	29,937,912
MID AMER APARTMENT COMM REIT	0	0
MORGAN STANLEY	256,178	288,628
MORGAN STANLEY	0	0
META PLATFORMS, INC.	527,504	522,850
META PLATFORMS, INC.	5,691,631	7,185,821
NATIONAL RETAIL PROPERTIES REI	0	0
NATIONAL STORAGE AFFILIATES	637,173	1,280,300
NETFLIX INC	589,218	628,788
NETFLIX INC	72,038	256,006
NETFLIX INC	3,267,436	4,292,438
NEXTERA ENERGY INC	210,125	364,091
NEXTERA ENERGY INC	2,402,408	4,136,839
NEXTERA ENERGY PARTNERS LP	0	0
NIKE INC-CLASS B	142,412	134,971
NISOURCE INC	0	0
NORTHROP GRUMMAN CORPORATION	84,411	153,262
NOVO-NORDISK	196,233	219,194
NOVO-NORDISK	1,400,229	1,784,343
NUTRIEN LTD	0	0
NVIDIA CORP	929,500	1,792,500
NVIDIA CORP	4,476,208	19,975,133
NXP SEMICONDUCTORS	332,041	432,639
OCCIDENTAL PETROLEUM	224,649	233,250
OLD DOMINION FREIGHT LINE	1,372,040	1,402,950
PALO ALTO NETWORKS INC.	1,683,443	3,998,095
PARKER HANNIFIN CORP	150,898	209,950
PAYPAL HOLDINGS INC	0	0
PEPSICO INC.	324,388	452,998
PFIZER INC	0	0
PIONEER NATURAL RESOURCES CO	0	0
PNC BANK CORP	270,857	276,219
PRINCIPAL FINANCIAL GROUP	0	0
PROCTER & GAMBLE CO	0	0
PROCTER & GAMBLE CO	2,857,012	2,966,556
PROLOGIS INC	0	0
PROLOGIS INC	2,674,513	5,205,626
PUBLIC STORAGE	523,864	607,460
PULTE GROUP INC.	308,616	351,373
PRUDUS NV	348,834	389,666
QUALCOMM	271,051	370,351
QUALCOMM	0	0
QUANTA SERVICES, INC	97,389	204,196
REALTY INCOME CORP	664,448	626,108
RIVER TECHNOLOGIES INC	0	0
REINSURANCE GROUP OF AMERICA	2,692,192	4,642,846
S&P GLOBAL INC	500,281	947,213
S&P GLOBAL INC	2,555,646	2,590,711
SAFRAN SA-UNSPON ADR	153,269	310,364
SALESFORCE.COM INC	528,939	498,185
SALESFORCE.COM INC	2,861,623	4,090,978
SAP SE-SPONSORED ADR	257,455	340,980
SBA COMMUNICATIONS CORP	0	0
SCHLUMBERGER LTD	0	0
SCHWAB CHARLES CORP	1,772,561	2,353,754
SEMPRA	0	0
SIMON PROPERTY GROUP INC.	0	0
SOLAREDGE TECHNOLOGIES	0	0
SONOCO PRODUCTS CO	0	0
STMBLOCKS CORP	0	0
STEEL DYNAMICS INC	1,761,235	4,356,130
STRYKER CORP	2,398,973	2,979,421
SYNOPSYS INC	297,066	314,048
SERVICENOW, INC.	315,470	269,341
SERVICENOW, INC.	2,470,076	2,913,485
SHELL PLC ADR	416,563	522,633
SHELL PLC ADR	1,155,615	1,687,321
T-MOBILE US INC	88,330	96,228
TAIWAN SEMICONDUCTOR-SP ADR	229,655	370,652
TESLA INC	397,203	329,448
THERMO ELECTRON CORP	87,489	289,670
THERMO ELECTRON CORP	541,357	1,463,568
TJX COMPANIES INC	307,879	393,842
TJX COMPANIES INC	1,171,616	4,909,622
TRANE TECHNOLOGIES PLC	448,148	569,780
TRUIST FINANCIAL CORP	0	0
TELEFLEX INC.	0	0
TREX COMPANY, INC.	1,662,013	1,808,729
UNION PACIFIC CORP	197,666	182,974
UNION PACIFIC CORP	2,150,743	3,583,100
UNITED HEALTHCARE CORP	89,644	257,592
UNITED HEALTHCARE CORP	272,094	437,907
UNITED HEALTHCARE CORP	739,653	6,266,986
UNITED PARCEL SERVICE CL B	170,914	149,350
UNUM GROUP	0	0
US BANCORP	0	0
VALERO ENERGY CORP.	2,458,799	4,877,626
VERALTO CORP	90,045	590,587
VERIZON COMMUNICATIONS	0	0
VERTEX PHARMACEUTICALS INC	362,892	414,359
VISA INC CLASS A SHARES	343,060	347,387
VISA INC CLASS A SHARES	92,902	127,784
VISA INC CLASS A SHARES	1,116,112	5,776,115
WAL MART STORES INC	115,768	302,835
WALT DISNEY CO.	498,827	477,466
WALT DISNEY CO.	2,177,653	2,528,197
WELLS FARGO & CO	181,313	270,838
WELLTOWER INC	613,183	933,859
WENDY'S CO/THE	0	0
WHIRLPOOL CORPORATION	614,067	656,456
WOODWARD INC	177,181	276,580
WORKDAY INC-CLASS A	193,441	172,332
WORKDAY INC-CLASS A	2,293,407	2,361,897
XPETRO INC	81,814	166,169
XYLEM INC	1,197,215	1,223,272
ZOETIS INC	1,139,263	2,528,139
ZOETIS INC	0	0

TY 2023 IRS 990 e-File Render

Name: THE SHUBERT FOUNDATION INC

EIN: 13-6106961

US Government Securities - End of Year Book Value:	35,595,609
US Government Securities - End of Year Fair Market Value:	35,011,117
State & Local Government Securities - End of Year Book Value:	
State & Local Government Securities - End of Year Fair Market Value:	

TY 2023 IRS 990 e-File Render

Name: THE SHUBERT FOUNDATION INC

EIN: 13-6106961

Category/ Item	Cost/Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
LAND	1,600,000	0	1,600,000	23,174,000
BLDG IMPROVEMENTS	161,797	161,797		0
BLDG IMPROVEMENTS	1,161,759	438,556	723,203	0
BLDG IMPROVEMENTS	91,910	91,910		0
BLDG IMPROVEMENTS	37,550	722	36,828	0

TY 2023 IRS 990 e-File Render

Name: THE SHUBERT FOUNDATION INC

EIN: 13-6106961

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
SEE ATTACHED STATEMENT	AT COST	54,096,501	60,044,977

TY 2023 IRS 990 e-File Render

Name: THE SHUBERT FOUNDATION INC

EIN: 13-6106961

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
FURNITURE/FIXTURES	41,468	41,468		0
EDP EQUIPMENT	25,733	25,733		0
BLDG IMPROVEMENTS	35,419	11,314	24,105	24,105
LAND	441,680	0	441,680	441,680
BUILDINGS	623,320	123,214	500,106	500,106
EDP EQUIPMENT	20,000	20,000		0

TY 2023 IRS 990 e-File Render

Name: THE SHUBERT FOUNDATION INC

EIN: 13-6106961

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
GENERAL LEGAL FEES	24,165	20,793	0	3,023

TY 2023 IRS 990 e-File Render

Name: THE SHUBERT FOUNDATION INC

EIN: 13-6106961

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
PREPAID EXPENSES	68,571	20,370	20,370
PREPAID INSURANCE	8,340	10,192	10,192
SECURITY DEPOSITS	79,263	41,855	41,855
PREPAID REAL ESTATE TAXES	23,177	20,845	20,845
PREPAID LEASE COMMISSIONS	28,808	85,768	85,768
PREPAID PENSION ASSET	1,101,456	1,212,788	1,212,788
PREPAID INCOME TAX	0	332,229	332,229

TY 2023 IRS 990 e-File Render

Name: THE SHUBERT FOUNDATION INC

EIN: 13-6106961

Description	Amount
NONDEDUCTIBLE PENSION & POSTRETIREMENT	112,544
BENEFIT EXPENSE	0

TY 2023 IRS 990 e-File Render

Name: THE SHUBERT FOUNDATION INC

EIN: 13-6106961

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INSURANCE	83,420	41,865	0	41,555
OFFICE EXPENSE	90,542	2,000	0	33,176
TELEPHONE	1,500	0	0	1,500
MISCELLANEOUS	50,779	21,678	0	4,685
ELECTRICITY	5,782	5,782	0	0
HEATING	27,021	27,021	0	0
REPAIR & MAINTENANCE	72,521	65,241	0	7,281
PROTECTION	3,346	438	0	2,908
REAL ESTATE TAXES	304,486	304,486	0	0
WATER & SEWER TAXES	15,119	15,119	0	0
LEASING COMMISSION	17,285	17,285	0	0
MISCELLANEOUS TAXES	1,500	0	0	1,500
PAYROLL SERVICES	929	0	0	929
OFFICE EQUIP. & COMP SOFTWARE	101,757	0	0	101,757
PUBLICATIONS	1,220	0	0	1,220
MESSENGER SRVC & POSTAGE	1,021	0	0	1,021
PROPERTY MANAGEMENT FEES	21,634	21,634	0	0

TY 2023 IRS 990 e-File Render

Name: THE SHUBERT FOUNDATION INC

EIN: 13-6106961

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
OTHER INVESTMENTS	1,386,464	37,264	0
ARCHIVE PRINT REVENUE	150	150	0

TY 2023 IRS 990 e-File Render

Name: THE SHUBERT FOUNDATION INC

EIN: 13-6106961

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
JPMORGAN CHASE BANK	378,067	378,067	0	0
19/19 INVESTMENT COUNSEL	1,436,335	1,436,335	0	0
CITY NATIONAL BANK	209,431	209,431	0	0
EAGLE CAPITAL MANAGEMENT LLC	93,048	93,048	0	0
OTHER INVESTMENT MANAGER FEES	458,054	458,054	0	0
OTHER PROFESSIONAL FEES	23,200	0	0	23,200

TY 2023 IRS 990 e-File Render

Name: THE SHUBERT FOUNDATION INC

EIN: 13-6106961

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL EXCISE TAX	941,558	0	0	0
STATE INCOME TAX	35,702	0	0	0
FICA EXPENSE	90,995	0	0	90,995
STATE UNEMPLOYMENT	2,576	0	0	2,576
DISABILITY INSURANCE	637	0	0	637
MTA PAYROLL TAX EXPENSE	4,858	0	0	4,858

TY 2023 IRS 990 e-File Render

Name: THE SHUBERT FOUNDATION INC

EIN: 13-6106961

Name	US / Foreign Address	EIN	Description	Amount
SHUBERT ORGANIZATION INC	234 WEST 44TH STREET NEW YORK, NY 10036	13-2751366	FUNCTIONALLY RELATED CONTROLLED ENTITY AND NOT AN EXCESS BUSINESS HOLDING.	10,000,000
Total				10,000,000