Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No. 1545-0047

2021

Open to Public Inspection

For calendar year 2021, or tax year beginning 07-01-2021 , and ending 06-30-2022

Name of foundation
PROSPECT HILL FOUNDATION INC

A Employer identification number
13-6075567

Number and street (or P.O. box number if mail is not delivered to street address) 99 PARK AVENUE 2220
Room/suite

B Telephone number (see instructions)
(212) 370-1165

City or town, state or province, country, and ZIP or foreign postal code
NEW YORK, NY 100161601

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

D 1. Foreign organizations, check here............ ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ... ▶ ☐

H Check type of organization: ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here .... ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), *line 16*) ▶$ 74,858,548

J Accounting method: ☐ Cash ☐ Accrual
☑ Other (specify) Modified Cash
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here .... ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)	1,000,000			
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch. B				
	3	Interest on savings and temporary cash investments	1,714	1,714		
	4	Dividends and interest from securities . . .	806,671	805,642		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	5,213,598			
	b	Gross sales price for all assets on line 6a				
	7	Capital gain net income (from Part IV, line 2) . . .		5,212,428		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less: Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	686,654	650,326		
	12	**Total.** Add lines 1 through 11	7,708,637	6,670,110		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.	0	0		0
	14	Other employee salaries and wages	378,142	0		378,142
	15	Pension plans, employee benefits	86,456	0		86,456
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	36,500	0		36,500
	c	Other professional fees (attach schedule)	87,575	58,075		29,500
	17	Interest	20,918	20,607		0
	18	Taxes (attach schedule) (see instructions) . . .	102,779	42,774		0
	19	Depreciation (attach schedule) and depletion . . .				
	20	Occupancy	56,162	0		56,162
	21	Travel, conferences, and meetings	11,032	0		11,032
	22	Printing and publications	4,971	0		4,971
	23	Other expenses (attach schedule)	690,813	582,130		107,096
	24	**Total operating and administrative expenses.** Add lines 13 through 23	1,475,348	703,586		709,859
	25	Contributions, gifts, grants paid	3,263,551			3,263,551
	26	**Total expenses and disbursements.** Add lines 24 and 25	4,738,899	703,586		3,973,410
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	2,969,738			
	b	**Net investment income** (if negative, enter -0-)		5,966,524		
	c	**Adjusted net income** (if negative, enter -0-) . . .				

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	271,592		
	2	Savings and temporary cash investments	925,353	2,046,390	2,046,390
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U.S. and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)			
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment: basis ▶			
		Less: accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	87,441,246	72,451,532	72,451,532
	14	Land, buildings, and equipment: basis ▶			
		Less: accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)	360,626	360,626	360,626
	16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	88,998,817	74,858,548	74,858,548
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities**(add lines 17 through 22)	0	0	
Net Assets or Fund Balances		**Foundations that follow FASB ASC 958, check here** ▶ ☑ **and complete lines 24, 25, 29 and 30.**			
	24	Net assets without donor restrictions	88,998,817	74,858,548	
	25	Net assets with donor restrictions			
		Foundations that do not follow FASB ASC 958, check here ▶ ☐ **and complete lines 26 through 30.**			
	26	Capital stock, trust principal, or current funds			
	27	Paid-in or capital surplus, or land, bldg., and equipment fund			
	28	Retained earnings, accumulated income, endowment, or other funds			
	29	**Total net assets or fund balances** (see instructions)	88,998,817	74,858,548	
	30	**Total liabilities and net assets/fund balances** (see instructions)	88,998,817	74,858,548	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	88,998,817
2	Enter amount from Part I, line 27a	2	2,969,738
3	Other increases not included in line 2 (itemize) ▶	3	0
4	Add lines 1, 2, and 3	4	91,968,555
5	Decreases not included in line 2 (itemize) ▶	5	17,110,007
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29.	6	74,858,548

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a	SCHEDULE K-1 - PROSPECT CAPITAL PARTNERS	P		
b	SCHEDULE K-1 - VENTURE INVESTMENT ASSOCIATES, L.P.	P		
c	SCHEDULE K-1 - VENTURE INVESTMENT ASSOCIATES III, L.P.	P		
d	SCHEDULE K-1 - VENTURE INVESTMENT ASSOCIATES IV, L.P.	P		
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				5,288,948
b				27,759
c				-56,535
d				-47,744
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				5,288,948
b				27,759
c				-56,535
d				-47,744
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	5,212,428
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶☐ and enter "N/A" on line 1. Bracket for line 1a Date of ruling or determination letter: _________ (attach copy of letter if necessary–see instructions)		
b	All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations enter 4% (0.04) of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2	3	82,935
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	82,935
6	Credits/Payments:		
a	2021 estimated tax payments and 2020 overpayment credited to 2021	6a	110,015
b	Exempt foreign organizations—tax withheld at source	6b	0
c	Tax paid with application for extension of time to file (Form 8868)	6c	15,000
d	Backup withholding erroneously withheld	6d	0
7	Total credits and payments. Add lines 6a through 6d	7	125,015
8	Enter any **penalty** for underpayment of estimated tax. Check here ☑ if Form 2220 is attached.	8	118
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	41,962
11	Enter the amount of line 10 to be: **Credited to 2022 estimated tax** ▶ 41,962 **Refunded** ▶	11	0

Part VI-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition.	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0 **(2)** On foundation managers. ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a	Yes	
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	Yes	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XIV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶NY			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2021 or the taxable year beginning in 2021? See the instructions for Part XIII. If "Yes," complete Part XIII	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VI-A Statements Regarding Activities (continued)

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11	Yes	
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶HTTP://PROSPECT-HILL.ORG/

14 The books are in care of ▶MAUREEN HOWLEY TREASURER Telephone no. ▶(212) 370-1165

Located at ▶99 PARK AVENUE 2220 NEW YORK NY ZIP+4 ▶100161601

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

		Line	Yes	No
16	At any time during calendar year 2021, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign			

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required

		Line	Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	1a(1)		No
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	1a(2)		No
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	1a(3)	Yes	
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	1a(4)	Yes	
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	1a(5)		No
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	1a(6)		No
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		No
c	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
d	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2021?	1d		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2021, did the foundation have any undistributed income (lines 6d and 6e, Part XII) for tax year(s) beginning before 2021?	2a		No
	If "Yes," list the years ▶ 20___, 20___, 20___, 20___			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20___, 20___, 20___, 20___			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	3a		No
b	If "Yes," did it have excess business holdings in 2021 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2021.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2021?	4b		No

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	5a(1)		No
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	5a(2)		No
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	5a(3)		No
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	5a(4)		No
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	5a(5)		No
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	5b		
c	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
d	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? *If "Yes," attach the statement required by Regulations section 53.4945–5(d).*	5d		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	6a		No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? *If "Yes" to 6b, file Form 8870.*	6b		No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	7a		No
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment during the year?	8		No

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
CARRIE S ELSTON 99 PARK AVENUE 2220 NEW YORK, NY 100161601	PRESIDENT & DIRECTOR 5.00	0	0	0
FREDERICK W BEINECKE 99 PARK AVENUE 2220 NEW YORK, NY 100161601	VICE PRESIDENT & DIRECTOR 2.00	0	0	0
SARAH BEINECKE RICHARDSON 99 PARK AVENUE 2220 NEW YORK, NY 100161601	SECRETARY & DIRECTOR 2.00	0	0	0
MAUREEN HOWLEY 99 PARK AVENUE 2220 NEW YORK, NY 100161601	TREASURER 10.00	0	0	0
BENJAMIN B BEINECKE 99 PARK AVENUE 2220 NEW YORK, NY 100161601	DIRECTOR 2.00	0	0	0
ELIZABETH BEINECKE ELSTON 99 PARK AVENUE 2220 NEW YORK, NY 100161601	DIRECTOR 2.00	0	0	0
FRANCES G BEINECKE 99 PARK AVENUE 2220 NEW YORK, NY 100161601	DIRECTOR 2.00	0	0	0
JACOB S BEINECKE UNTIL 123121 99 PARK AVENUE 2220 NEW YORK, NY 100161601	DIRECTOR 2.00	0	0	0
JESSE W SMITH 99 PARK AVENUE 2220 NEW YORK, NY 100161601	DIRECTOR 2.00	0	0	0
JOHN B BEINECKE 99 PARK AVENUE 2220 NEW YORK, NY 100161601	DIRECTOR 2.00	0	0	0
MARY BEINECKE ELSTON 99 PARK AVENUE 2220 NEW YORK, NY 100161601	DIRECTOR 2.00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
PENNY F WILLGERODT 99 PARK AVE 2220 NEW YORK,NY 100161601	EXECUTIVE DIRECTOR 40.00	271,535	52,683	0
ZENOBIA LOVE 99 PARK AVE 2220 NEW YORK,NY 100161601	GRANTS ADMINISTRATOR 40.00	63,982	17,015	0

Total number of other employees paid over $50,000 ▶ 0

Part VII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
ANTAEUS ENTERPRISES 99 PARK AVENUE 2200 NEW YORK,NY 100161601	ADMINISTRATIVE SERVICES	85,700

Total number of others receiving over $50,000 for professional services. . . . . ▶ 0

Part VIII- Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part VIII- Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 . . . . ▶	0

Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	85,433,114
b	Average of monthly cash balances	1b	1,292,993
c	Fair market value of all other assets (see instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	86,726,107
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	86,726,107
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions)	4	1,300,892
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3.	5	85,425,215
6	**Minimum investment return.** Enter 5% (0.05) of line 5	6	4,271,261

Part X Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part IX, line 6	1	4,271,261
2a	Tax on investment income for 2021 from Part V, line 5 — 2a: 82,935		
b	Income tax for 2021. (This does not include the tax from Part V.) — 2b:		
c	Add lines 2a and 2b	2c	82,935
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	4,188,326
4	Recoveries of amounts treated as qualifying distributions	4	10,000
5	Add lines 3 and 4	5	4,198,326
6	Deduction from distributable amount (see instructions)	6	0
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1	7	4,198,326

Part XI Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	
b	Program-related investments—total from Part VIII-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part XII, line 4.	4	

Part XII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2020	(c) 2020	(d) 2021
1 Distributable amount for 2021 from Part X, line 7				4,198,326
2 Undistributed income, if any, as of the end of 2021:				
a Enter amount for 2020 only.			228,119	
b Total for prior years: 20___ , 20___ , 20___		0		
3 Excess distributions carryover, if any, to 2021:				
a From 2016.				
b From 2017.				
c From 2018.				
d From 2019.				
e From 2020.				
f **Total** of lines 3a through e	0			
4 Qualifying distributions for 2021 from Part XI, line 4: ▶ $ 3,973,410				
a Applied to 2020, but not more than line 2a			228,119	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2021 distributable amount				3,745,291
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2021. *(If an amount appears in column (d), the same amount must be shown in column (a).)*	0			0
6 **Enter the net total of each column as indicated below:**				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0		
d Subtract line 6c from line 6b. Taxable amount —see instructions		0		
e Undistributed income for 2019. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f Undistributed income for 2021. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2022				453,035
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0			
8 Excess distributions carryover from 2016 not applied on line 5 or line 7 (see instructions) . . .	0			
9 **Excess distributions carryover to 2022.** Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9:				
a Excess from 2017				
b Excess from 2018				
c Excess from 2019. . . .				
d Excess from 2020				
e Excess from 2021				

Part XIII Private Operating Foundations (see instructions and Part VI-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2021, enter the date of the ruling

b. Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2021	**(b)** 2020	**(c)** 2019	**(d)** 2018	**(e) Total**
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% (0.85) of line 2a					
c Qualifying distributions from Part XI, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: **a** "Assets" alternative test—enter: **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part IX, line 6 for each year listed					
c "Support" alternative test—enter: **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XIV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
LINEAGE PROJECT 288 PARK AVENUE SOUTH PMB 98592 NEW YORK,NY 10003	N/A	PC	GENERAL SUPPORT	25,000
LITTLE SHELTER ANIMAL RESCUE 33 WARNER ROAD HUNTINGTON,NY 11743	N/A	PC	GENERAL SUPPORT	200
LITTLE SHELTER ANIMAL RESCUE 33 WARNER ROAD HUNTINGTON,NY 11743	N/A	PC	GENERAL SUPPORT	200
LOUISIANA BUCKET BRIGADE 3416B CANAL ST NEW ORLEANS,LA 70119	N/A	PC	GENERAL SUPPORT	200
MACHAYDN THEATER PO BOX 204 CHATHAM,NY 12037	N/A	PC	GENERAL SUPPORT	90
MAHAIWE PERFORMING ARTS CENTER INC PO BOX 690 GREAT BARRINGTON,MA 01230	N/A	PC	STATE-OF-THE-ART LIVE SOUND REINFORCEMENT SYSTEM	20,000
MARY MITCHELL FAMILY YOUTH CENTER 2007 MAPES AVE BRONX,NY 10460	N/A	PC	THE BLACK FEMINIST PROJECT	25,000
MASONIC BROTHERHOOD FUND 71 WEST 23RD STREET ROOM 1819 NEW YORK,NY 100104149	N/A	PC	$100 FOR MEDICAL RESEARCH /$100 FOR MILITARY OUTREACH	200
MEDICI ARCHIVE PROJECT INC 245 WHITE ROAD MINEOLA,NY 11501	N/A	PC	GENERAL SUPPORT	2,400
METCALF INSTITUTE UNIVERSITY OF RHODE ISLAND BAY CAMPUS SOUTH FERRY ROAD NARRAGANSETT,RI 02882	N/A	PC	METCALF INSTITUTE IMPACT ACCELERATOR FUND	25,000
METCALF INSTITUTE UNIVERSITY OF RHODE ISLAND BAY CAMPUS NARRAGANSETT,RI 02882	N/A	PC	METCALF INSTITUTE IMPACT ACCELERATOR FUND	25,000
MONDO BIZARRO PRODUCTIONS 609 FERDINAND STREET NEW ORLEANS,LA 70117	N/A	PC	FOR ANOTHER GULF IS POSSIBLE	200
MONTCLAIR AMBULANCE UNIT 95 WALNUT ST MONTCLAIR,NJ 07042	N/A	PC	GENERAL SUPPORT	200
MONTCLAIR STATE U FOUNDATION 1 NORMAL AVENUE MONTCLAIR,NJ 07043	N/A	PC	GENERAL SUPPORT	100
MUSCULAR DYSTROPHY ASSOCIATION 3300 E SUNRISE DRIVE TUCSON,AZ 85718	N/A	PC	GENERAL SUPPORT	100
MYSTIC SEAPORT MUSEUM 75 GREENMANVILLE AVENUE PO BOX 6000 MYSTIC,CT 063550990	N/A	PC	CEE MARITIME ADVENTURE PROGRAM: PILOT YOUTH COHORT	50,000
NATIONAL ADVOCATES FOR PREGNANT WOMEN 875 6TH AVENUE SUITE 1807 NEW YORK,NY 10001	N/A	PC	GENERAL SUPPORT	200
NATIONAL GEOGRAPHIC PO BOX 62130 TAMPA,FL 336622130	N/A	PC	GENERAL SUPPORT	200
NATIONAL MUSEUM OF WOMEN IN THE ARTS POST OFFICE BOX 120 MERRIFIELD,VA 221169640	N/A	PC	GENERAL SUPPORT	300
NATIVE LAND CONSERVANCY P O BOX 974 MASHPEE,MA 02649	N/A	PC	GENERAL SUPPORT	25,000
NATIVE LANGUAGES OF THE AMERICAS PO BOX 385291 MINNEAPOLIS,MN 55438	N/A	PC	GENERAL SUPPORT	100
NATURAL AREAS CONSERVANCY NATURAL AREAS CONSERVANCY 1234 FIFTH AVENUE NEW YORK,NY 10029	N/A	PC	GENERAL SUPPORT	200
NATURAL HISTORY MUSEUM OF THE ADIRONDACKS (DBA THE WILD CENTER) 45 MUSEUM DRIVE TUPPER LAKE,NY 12986	N/A	PC	2022 ENVIRONMENTAL EDUCATION PROGRAMMING FOR CHILDREN AND YOUTH	5,000
NATURAL RESOURCES DEFENSE COUNCIL 40 WEST 20TH STREET NEW YORK,NY 10011	N/A	PC	FRANCES BEINECKE FUND	50,000
NATURAL RESOURCES DEFENSE COUNCIL 40 WEST 20TH STREET NEW YORK,NY 10011	N/A	PC	NUCLEAR PROGRAM	30,000
NEO PHILANTHROPY 147 PRINCE STREET BROOKLYN,NY 11201	N/A	PC	GENERAL SUPPORT CIRCLE FOR JUSTICE INNOVATION	25,000
NEO PHILANTHROPY 45 WEST 36TH STREET 6TH FLOOR NEW YORK,NY 10018	N/A	PC	CJI LEADERSHIP CIRCLE	670
NEW YORK BOTANICAL GARDEN 2694 DR THEODORE KAZIMIROFF BLVD BRONX,NY 104585126	N/A	PC	GENERAL SUPPORT	600
NEW YORK CITY BALLET 20 LINCOLN CENTER NEW YORK,NY 10023	N/A	PC	GENERAL SUPPORT	10,000
NEW YORK PHILHARMONIC 10 LINCOLN CENTER PLAZA NEW YORK,NY 100236973	N/A	PC	SETTING THE STAGE FUND	1,000
NEW YORK PHILHARMONIC 10 LINCOLN CENTER PLAZA NEW YORK,NY 100236973	N/A	PC	GENERAL SUPPORT	30,000
NEW YORK STATE YOUTH LEADERSHIP COUNCIL 17 CENTRE STREET SUITE 343 NEW YORK,NY 10007	N/A	PC	NEW YORK STATE YOUTH LEADERSHIP COUNCIL RENEWAL	25,000
NORTH CASTLE HISTORICAL SOCIETY 440 BEDFORD ROAD ARMONK,NY 10504	N/A	PC	GENERAL SUPPORT	200
NORTH COUNTRY PUBLIC RADIO ST LAWRENCE UNIVERSITY CANTON,NY 13617	N/A	PC	GENERAL SUPPORT	1,000
NORTH COUNTRY PUBLIC RADIO ST LAWRENCE UNIVERSITY CANTON,NY 13617	N/A	PC	GENERAL SUPPORT	1,000
NORTH COUNTRY PUBLIC RADIO (NCPR) ST LAWRENCE UNIVERSITY CANTON,NY 13617	N/A	PC	NORTH COUNTRY PUBLIC RADIO COVERAGE OF POVERTY IN THE NORTH COUNTRY	5,000
NORTH SHORE ANIMAL LEAGUE 25 DAVIS AVENUE PORT WASHINGTON,NY 11050	N/A	PC	GENERAL SUPPORT	200
NORTHERN FOREST ATLAS FOUNDATION 416 PARK AVENUE SARANAC LAKE,NY 12983	N/A	PC	GENERAL SUPPORT	22,500
NUCLEAR AGE PEACE FOUNDATION 1622 ANACAPA STREET SANTA BARBARA,CA 93108	N/A	PC	REVERSE THE TREND: GENERAL SUPPORT	20,000
ON THE RISE 341 BROADWAY CAMBRIDGE,MA 02139	N/A	PC	GENERAL SUPPORT	2,100
ORLEANS CONSERVATION TRUST 203 SOUTH ORLEANS ROAD ORLEANS,MA 02653	N/A	PC	LAND ACQUISITION TO COMPLETE THE HENSON'S COVE CONSERVATION AREA	15,000
PS 10 BROOKLYN & PREK 280 511 7TH AVENUE BROOKLYN,NY 11215	N/A	PC	GENERAL SUPPORT	2,194
PACE UNIVERSITY ONE PACE PLAZA NEW YORK,NY 10038	N/A	PC	GENERAL SUPPORT	400
PAGE 73 PRODUCTIONS 80 HANSON PLACE 3RD FLOOR BROOKLYN,NY 11217	N/A	PC	GENERAL SUPPORT	3,400
PAGE 73 PRODUCTIONS 80 HANSON PLACE 3RD FLOOR BROOKLYN,NY 11217	N/A	PC	GENERAL SUPPORT	2,000
PAGE 73 80 HANSON PLACE 3RD FLOOR BROOKLYN,NY 11217	N/A	PC	PAGE 73'S 25TH ANNIVERARY SEASON	11,500
PANMASS CHALLENGE 77 4TH AVE NEEDHAM,MA 02494	N/A	PC	RIDER JAKE BEINECKE	500
PANMASS CHALLENGE 77 4TH AVE NEEDHAM,MA 02494	N/A	PC	RIDER JAKE BEINECKE	400
PARK AVENUE ARMORY 643 PARK AVENUE NEW YORK,NY 10065	N/A	PC	GENERAL SUPPORT	20,000
PARTNERS IN HEALTH 888 COMMONWEALTH AVENUE 3RD FLOOR BOSTON,MA 02215	N/A	PC	GENERAL SUPPORT	400
PAWS CROSSED ANIMAL RESCUE PO BOX 970 ELMSFORD,NY 10523	N/A	PC	GENERAL SUPPORT	200
PAWS CROSSED ANIMAL RESCUE PO BOX 970 ELMSFORD,NY 10523	N/A	PC	GENERAL SUPPORT	4,000
PHILLIPS ACADEMY ANDOVER 180 MAIN STREET ANDOVER,MA 018104161	N/A	PC	PHILLIPS ACADEMY CLASS OF 1962 FUND FOR STUDENT MENTAL WELLNESS	50,000
PLANNED PARENTHOOD FEDERATION PO BOX 97166 WASHINGTON,DC 20090	N/A	PC	GENERAL SUPPORT	240
PLANNED PARENTHOOD OF METROPOLITAN NEW JERSEY 238 MULBERRY STREET NEWARK,NJ 07102	N/A	PC	GENERAL SUPPORT	300
PLANNED PARENTHOOD OF METROPOLITAN NEW JERSEY 238 MULBERRY STREET NEWARK,NJ 07102	N/A	PC	GENERAL SUPPORT	300
PLANNED PARENTHOOD OF NEW YORK CITY (PPNYC) 26 BLEECKER STREET NEW YORK,NY 100122413	N/A	PC	GENERAL SUPPORT	25,000
PLANNED PARENTOOD SOUTHEAST 238 MULBERRY STREET NEWARK,NJ 07102	N/A	PC	GENERAL SUPPORT	240
PLAYER'S PHILANTHROPY FUND 1122 KENILWORTH DR SUITE 201 TOWSON,MD 21024	N/A	PC	BREATHE CIRCLES GENERAL SUPPORT	25,000
PLOUGHSHARES FUND INC 1100 VERMONT AVENUE NORTHWEST SUITE 300 WASHINGTON,DC 20005	N/A	PC	EQUITY RISES	30,000
PRESERVATION SOCIETY OF NEWPORT 241 PEACHTREE STREET NORTHEAST SUITE 400 ATLANTA,GA 30308	N/A	PC	GENERAL SUPPORT	6,700
PROJECT SOUTH 9 GAMMON STREET SOUTHEAST ATLANTA,GA 30315	N/A	PC	CAPACITY BUILDING FOR SISTA FIRE	25,000
PROJECT SOUTH 9 GAMMON STREET SOUTHEAST ATLANTA,GA 30315	N/A	PC	CAPACITY BUILDING FOR SISTA FIRE	5,000
PROSPECT PARK ALLIANCE INC 424 BELLEVUE AVENUE NEWPORT,RI 02840	N/A	PC	GENERAL SUPPORT	4,400
PROSPECT PARK ALLIANCE 95 PROSPECT PARK WEST BROOKLYN,NY 11215	N/A	PC	PROSPECT PARK ALLIANCE - LANDSCAPE MANAGEMENT	10,000
PROTECT THE ADIRONDACKS 95 PROSPECT PARK WEST BROOKLYN,NY 11215	N/A	PC	GENERAL SUPPORT	1,000
PROTECT THE ADIRONDACKS PO BOX 48 NORTH CREEK,NY 12853	N/A	PC	GENERAL SUPPORT	7,500
PROVIDENCE YOUTH STUDENT 669 ELMWOOD AVE SUITE B13 BOX B13 PROVIDENCE,RI 09207	N/A	PC	PROVIDENCE YOUTH RENEWAL	25,000
RECESS ACTIVITIES INC 46 WASHINGTON AVENUE BROOKLYN,NY 11205	N/A	PC	GENERAL SUPPORT	15,000
RESTLESS DEVELOPMENT USA PO BOX 48 NORTH CREEK,NY 12853	N/A	PC	GENERAL SUPPORT	53
RIVERDALE PRESBYTERIAN CHURCH 636 6TH AVENUE SUITE 410 NEW YORK,NY 10011	N/A	PC	GENERAL SUPPORT	2,000
RIVERDALE PRESBYTERIAN CHURCH 4765 HENRY HUDSON PARKWAY WEST BRONX,NY 10471	N/A	PC	RIVERDALE PRESBYTERIAN CHURCH NURSERY SCHOOL	5,000
RONALD MCDONALD HOUSE OF NY 405 EAST 73RD STREET NEW YORK,NY 10021	N/A	PC	GENERAL SUPPORT	100
RUBIN MUSEUM OF ART 140 WEST 17TH STREET NEW YORK,NY 10011	N/A	PC	MANDALA LAB	20,000
RUBIN MUSEUM OF ART 140 WEST 17TH STREET NEW YORK,NY 10011	N/A	PC	GENERAL SUPPORT	25,000
RUDOLF STEINER SCHOOL 15 EAST 79TH STREET NEW YORK,NY 10021	N/A	PC	GENERAL SUPPORT	400
SANCTUARY FOR FAMILIES PO BOX 1406 WALL STREET STATION NEW YORK,NY 10268	N/A	PC	COMMITTEE GRANT	10,000
SCHOMBURG CENTER FOR RESEARCH 515 LENOX AVENUE NEW YORK,NY 10037	N/A	PC	GENERAL SUPPORT	116
SESAME WORKSHOP 1 LINCOLN PLAZA NEW YORK,NY 10023	N/A	PC	GENERAL SUPPORT	200
SHANDAKEN PROJECTS 10 SOUTH STREET SLIP 7 NEW YORK,NY 10004	N/A	PC	GENERAL SUPPORT	3,350
SIGNATURE THEATRE COMPANY INC 630 NINTH AVENUE SUITE 1106 NEW YORK,NY 10036	N/A	PC	GENERAL SUPPORT	200
SIGNATURE THEATRE COMPANY INC 630 NINTH AVENUE SUITE 1106 NEW YORK,NY 10036	N/A	PC	GENERAL SUPPORT	52
SKOWHEGAN SCHOOL OF PAINTING 136 WEST 22ND STREET NEW YORK,NY 10011	N/A	PC	GENERAL SUPPORT	2,000
SOCIAL GOOD FUND PO BOX 5473 RICHMOND,CA 94805	N/A	PC	SAFE RETURN GENERAL SUPPORT	25,000
SPCA OF WESTCHESTER 590 NORTH STATE ROAD BRIARCLIFF MANOR,NY 10510	N/A	PC	GENERAL SUPPORT	400
SPECIAL OLYMPICS 1133 19TH STREET NW WASHINGTON,DC 200363604	N/A	PC	GENERAL SUPPORT	100
SPRING ISLAND TRUST 174 CALLAWASSIE DRIVE OKATIE,SC 29909	N/A	PC	GENERAL SUPPORT	3,400
ST ANN'S CHURCH 312 EAST 110TH STREET NEW YORK,NY 10029	N/A	PC	GENERAL SUPPORT	3,200
ST JUDE CHILDREN'S RESEARCH HOSPITAL 501 ST JUDE PLACE MEMPHIS,TN 381051942	N/A	PC	GENERAL SUPPORT	100
SURJ EDUCATION FUND PO BOX 1053 BUFFALO,NY 14205	N/A	PC	GENERAL SUPPORT	25,000
TALLER SALUD PR 187 KM 24 SECTOR PARCELAS VIEQUES LOIZA,PR 00772	N/A	PC	COMMUNITY PEOPLE PARTICIPATION	200
THE ADIRONDACK COUNCIL PO BOX D-2 103 HAND AVE 3 ELIZABETHTOWN,NY 12932	N/A	PC	GENERAL SUPPORT	7,500
THE ADIRONDACK HISTORICAL ASSOCIATION (DBA THE ADIRONDACK EXPERIENCE) PO BOX 99 BLUE MOUNTAIN LAKE,NY 128120099	N/A	PC	GENERAL OPERATING	5,000
THE ALEX HOUSE PROJECT 76 LORRAINE STREET BROOKLYN,NY 11231	N/A	PC	THE ALEX HOUSE PROJECT RENEWAL	25,000
THE AMERICAN HEART ASSOCIATION 7272 GREENVILLE AVENUE DALLAS,TX 75231	N/A	PC	KIDS HEART CHALLENGE	70
THE BOWERY MISSION 132 MADISON AVENUE NEW YORK,NY 10016	N/A	PC	GENERAL SUPPORT	500
THE BOWERY MISSION 132 MADISON AVENUE NEW YORK,NY 10016	N/A	PC	GENERAL SUPPORT	500
THE BUSHWICK STARR 419 ELDERT STREET BROOKLYN,NY 11237	N/A	PC	GENERAL SUPPORT	10,000
THE BUSHWICK STARR 419 ELDERT STREET BROOKLYN,NY 11237	N/A	PC	CAPITAL FUNDING	50,000
THE CAT HOUSE ON THE KINGS 7120 SOUTH KINGS RIVER ROAD PARLIER,CA 93648	N/A	PC	GENERAL SUPPORT	300
THE ELEPHANT SANCTUARY IN TENNESSEE PO BOX 393 HOHENWALD,TN 38462	N/A	PC	GENERAL SUPPORT	500
THE FUND FOR CONSTITUTIONAL GOVERNMENT 122 MARYLAND AVE NE WASHINGTON,DC 20002	N/A	PC	GENERAL SUPPORT PEACE AND SECURITY FUNDERS GROUP	5,000
THE IRAN PROJECT 475 RIVERSIDE DRIVE SUITE 900 NEW YORK,NY 10115	N/A	PC	THE IRAN PROJECT	20,000
THE KEEWAYDIN FOUNDATION 500 RUSTIC LANE SALISBURY,VT 05769	N/A	PC	GENERAL SUPPORT	2,000
THE KEEWAYDIN FOUNDATION 500 RUSTIC LANE SALISBURY,VT 05769	N/A	PC	GENERAL SUPPORT	3,090
THE KEEWAYDIN FOUNDATION 500 RUSTIC LANE SALISBURY,VT 05769	N/A	PC	KEEWAYDIN FOUNDATION GENERAL BREED AND/OR ROY WATERS SCHOLARSHIP SUPPORT FOR KEEEWAYDIN CAMPERS	15,000
THE LANGUAGE CONSERVANCY 2620 NORTH WALNUT STREET BLOOMINGTON,IN 47404	N/A	PC	GENERAL SUPPORT	100
THE METROPOLITAN MUSEUM OF ART 1000 FIFTH AVENUE NEW YORK,NY 100280198	N/A	PC	2022 DISCRETIONARY SUPPORT FOR DEPARTMENTS OF EUROPEAN SCULPTURE AND DECORATIVE ARTS AND GREEK AND ROMAN ART AT THE MET	25,000
THE METROPOLITAN OPERA 14B FELTON STREET WALTHAM,MA 02453	N/A	PC	GENERAL SUPPORT	4,000
THE METROPOLITAN OPERA LINCOLN CENTER NEW YORK,NY 10023	N/A	PC	GENERAL SUPPORT	3,700
THE NATURE CONSERVANCY 4245 NORTH FAIRFAX DRIVE SUITE 100 ARLINGTON,VA 22203	N/A	PC	PARTNERSHIP WITH CENTER FOR NATIVE PEOPLES AND THE ENVIRONMENT	20,000
THE NEW YORK WOMEN'S FOUNDATION 39 BROADWAY 23RD FLOOR NEW YORK,NY 10006	N/A	PC	FY2022 GIFT	20,000
THE QUINCY INSTITUTE FOR RESPONSIBLE STATECRAFT 2000 PENNSYLVANIA AVENUE NORTHWEST WASHINGTON,DC 20006	N/A	PC	GENERAL SUPPORT	20,000
THE RIGHT TO IMMIGRATION INSTITUTE LINCOLN CENTER NEW YORK,NY 10023	N/A	PC	GENERAL SUPPORT	2,095
THE STAR BOUTIQUE 3870 WHITE PLAINS ROAD BRONX,NY 10467	N/A	PC	BRONX COLLAB CAPITAL PROJECT	13,800
THE STERLING AND FRANCINE CLARK ART INSTITUTE 225 SOUTH STREET WILLIAMSTOWN,MA 01267	N/A	PC	GENERAL SUPPORT	10,000
THE UNIVERSITY OF ALBANY FOUNDATION 79 UPPER COLLEGE ROAD SOUTH KINGSTOWN,RI 02881	N/A	PC	GENERAL SUPPORT	600
THE UNIVERSITY OF ALBANY FOUNDATION 79 UPPER COLLEGE ROAD SOUTH KINGSTOWN,RI 02881	N/A	PC	GENERAL SUPPORT	400
THE URGENT ACTION FUND FOR WOMEN'S HUMAN RIGHTS PO BOX 1287 BOULDER,CO 80306	N/A	PC	URGENT RESPONSE FUND: UKRAINE	51
THE WHITE COAT BLACK DOCTORS FOUNDATIONS 11035 GOLF LINKS DRIVE 78485 CHARLOTTE,NC 282779998	N/A	PC	GENERAL SUPPORT	100
THIRD STREET MUSIC SCHOOL SETTLEMENT 235 EAST 11TH STREET NEW YORK,NY 10003	N/A	PC	GENERAL SUPPORT	500
THIRD STREET MUSIC SCHOOL SETTLEMENT 235 EAST 11TH STREET NEW YORK,NY 10003	N/A	PC	CAPITAL IMPROVEMENT PLAN SUPPORT	25,000
THIRD STREET MUSIC SCHOOL SETTLEMENT 235 EAST 11TH STREET NEW YORK,NY 10003	N/A	PC	GENERAL OPERATING SUPPORT	15,000
THIRTEEN PO BOX 1313 NEW YORK,NY 10101	N/A	PC	GENERAL SUPPORT	200
THIRTEEN PO BOX 1313 NEW YORK,NY 10101	N/A	PC	GENERAL SUPPORT	300
TOTAL EQUITY NOW 1833 7TH AVENUE 1J NEW YORK,NY 100263618	N/A	PC	GENERAL SUPPORT	70
TRUSTEES OF PHILLIPS ACADEMY 180 MAIN STREET ANDOVER,MA 018104161	N/A	PC	GENERAL SUPPORT	4,000
UNION OF CONCERNED SCIENTISTS 2 BRATTLE SQUARE CAMBRIDGE,MA 02238	N/A	PC	REDUCING THE ROLE OF NUCLEAR WEAPONS IN US SECURITY POLICY	25,000
UNION OF CONCERNED SCIENTISTS 2 BRATTLE SQUARE CAMBRIDGE,MA 02238	N/A	PC	NAVAJO URANIUM MINERS	5,000
UNION SETTLEMENT 237 EAST 104TH STREET NEW YORK,NY 10029	N/A	PC	GENERAL SUPPORT	103
UNITED WAY OF BUFFALO AND ERIE COUNTY 742 DELAWARE AVENUE BUFFALO,NY 14209	N/A	PC	BUFFALO TOGETHER COMMUNITY RESPONSE FUND	500
UNIVERSITY OF RHODE ISLAND FOUNDATION 79 UPPER COLLEGE ROAD SOUTH KINGSTOWN,RI 02881	N/A	PC	GENERAL SUPPORT	4,000
UNIVERSITY OF RHODE ISLAND FOUNDATION 79 UPPER COLLEGE ROAD SOUTH KINGSTOWN,RI 02881	N/A	PC	LEESON LECTURE	4,000
VIRGINIA ORGANIZING 703 CONCORD AVENUE CHARLOTTESVILLE,VA 22903	N/A	PC	FOR GENERATION 180 DESIGNATED FOR LAUNCH SUPPORT	50,000
VIRGINIA ORGANIZING 703 CONCORD AVENUE CHARLOTTESVILLE,VA 22903	N/A	PC	FOR GENERATION 180 DESIGNATED FOR LAUNCH SUPPORT	200,000
VOICES OF ASCENSION 12 W 11TH ST NEW YORK,NY 10011	N/A	PC	GENERAL SUPPORT	300
VOICES OF ASCENSION 12 W 11TH ST NEW YORK,NY 10011	N/A	PC	GENERAL SUPPORT	200
VOICES OF ASCENSION 12 W 11TH ST NEW YORK,NY 10011	N/A	PC	GENERAL SUPPORT	5,000
VOICES OF ASCENSION 12 W 11TH ST NEW YORK,NY 10011	N/A	PC	GENERAL SUPPORT	5,000
VOICES OF ASCENSION 12 W 11TH ST NEW YORK,NY 10011	N/A	PC	GENERAL SUPPORT	4,142
VOICES OF ASCENSION 12 W 11TH ST NEW YORK,NY 10011	N/A	PC	GENERAL SUPPORT	525
VOICES OF ASCENSION 12 W 11TH ST NEW YORK,NY 10011	N/A	PC	CAPITAL FUNDING	25,000
VOICES OF ASCENSION 12 W 11TH ST NEW YORK,NY 10011	N/A	PC	GENERAL SUPPORT	15,000
WATERFRONT ALLIANCE 217 WATER STREET SUITE 300 NEW YORK,NY 10038	N/A	PC	GENERAL SUPPORT	15,000
WATERFRONT ALLIANCE 217 WATER STREET SUITE 300 NEW YORK,NY 10038	N/A	PC	COASTLINES PREPARED FOR CLIMATE CHANGE: THE WEDG RATING AND VERIFICATION SYSTEM	50,000
WATERFRONT ALLIANCE 217 WATER STREET SUITE 300 NEW YORK,NY 10038	N/A	PC	COASTLINES PREPARED FOR CLIMATE CHANGE: THE WEDG RATING AND VERIFICATION SYSTEM	50,000
WAVE HILL INC 675 WEST 252ND STREET BRONX,NY 104712899	N/A	PC	GENERAL SUPPORT	2,000
WAVE HILL INC 675 WEST 252ND STREET BRONX,NY 104712899	N/A	PC	GENERAL SUPPORT	200
WAVE HILL INC 675 WEST 252ND STREET BRONX,NY 104712899	N/A	PC	THE CAMPAIGN FOR WAVE HILL	25,000
WBAI RADIO PACIFICA FOUNDATION 388 ATLANTIC AVENUE BROOKLYN,NY 11217	N/A	PC	GENERAL SUPPORT	100
WEST HARLEM ENVIRONMENTAL ACTION 271 WEST 125TH STREET SUITE 308 NEW YORK,NY 10027	N/A	PC	FOR 2021 GALA	680
WNYC 160 VARICK STREET NEW YORK,NY 10013	N/A	PC	GENERAL SUPPORT	60
WNYC 160 VARICK STREET NEW YORK,NY 10013	N/A	PC	GENERAL SUPPORT	400
WNYC 160 VARICK STREET NEW YORK,NY 10013	N/A	PC	GENERAL SUPPORT	440
WOMEN FOR AFGHAN WOMEN PO BOX 670999 FLUSHING,NY 11367	N/A	PC	GENERAL SUPPORT	1,050
WOMEN OF COLOR ADVANCING PEACE AND SECURITY 655 15TH STREET NORTHWEST WASHINGTON,DC 20005	N/A	PC	GENERAL SUPPORT	5,000
WOMEN'S FUND OF RHODE ISLAND 245 WATERMAN ST 503 PROVIDENCE,RI 02906	N/A	PC	COMMEMORATE THE 20TH ANNIVERSARY	13,303
WOMEN'S FUND OF RHODE ISLAND 245 WATERMAN ST 503 PROVIDENCE,RI 02906	N/A	PC	GENERAL SUPPORT	5,000
WORLD RESOURCES INSTITUTE 10 G STREET NE WASHINGTON,DC 20002	N/A	PC	GENERAL SUPPORT	15,000
WORLD RESOURCES INSTITUTE 10 G STREET NE WASHINGTON,DC 20002	N/A	PC	WRI CLIMATE PROGRAM 2022	25,000
YALE UNIVERSITY PO BOX 2038 NEW HAVEN,CT 065212038	N/A	PC	GENERAL SUPPORT	1,000
YALE UNIVERSITY PO BOX 2038 NEW HAVEN,CT 06520	N/A	PC	NEW FACILITY DAVID GEFFEN SCHOOL OF DRAMA AT YALE	50,000
YALE UNIVERSITY PO BOX 2038 NEW HAVEN,CT 06520	N/A	PC	NEW FACILITY DAVID GEFFEN SCHOOL OF DRAMA AT YALE	150,000
YALE UNIVERSITY PO BOX 2038 NEW HAVEN,CT 065212038	N/A	PC	DAVID GEFFEN SCHOOL OF DRAMA	2,000
YOUNG VOICES 150 MILLER AVE PROVIDENCE,RI 02905	N/A	PC	YOUNG VOICES RENEWAL	25,000
Total . . . . . ▶ **3a**				3,263,551
b Approved for future payment				
CENTER FOR NULEADERSHIP 7 MARCUS GARVEY BLVD SUITE 423 BROOKLYN,NY 11206	N/A	PC	GENERAL SUPPORT	25,000
CHINESE FOR AFFIRMATIVE ACTION 17 WALTER U LUM PLACE SAN FRANCISCO,CA 94108	N/A	PC	FOR ASIAN REFUGEES UNITED	25,000
FIERCE 2427 MORRIS AVE APT 1 BRONX,NY 10468	N/A	PC	GENERAL SUPPORT	25,000
GLOBAL GREENGRANTS 2840 WILDERNESS PLACE SUITE A BOULDER,CO 80301	N/A	PC	CAPITAL GRANT/ORGANIZATIONAL STRENGTHENING	50,000
GLOBAL GREENGRANTS 2840 WILDERNESS PLACE SUITE A BOULDER,CO 80301	N/A	PC	CAPITAL GRANT/ORGANIZATIONAL STRENGTHENING	50,000
GLOBAL GREENGRANTS 2840 WILDERNESS PLACE SUITE A BOULDER,CO 80301	N/A	PC	CAPITAL GRANT/ORGANIZATIONAL STRENGTHENING	50,000
GLOBAL GREENGRANTS 2840 WILDERNESS PLACE SUITE A BOULDER,CO 80301	N/A	PC	GENERAL SUPPORT	15,000
HOW OUR LIVES LINK ALTOGETHER 10-41 115TH STREET 3B COLLEGE POINT,NY 11356	N/A	PC	GENERAL SUPPORT	25,000
LINEAGE PROJECT 228 PARK AVENUE SOUTH PMB 98592 NEW YORK,NY 10003	N/A	PC	GENERAL SUPPORT	25,000
LINEAGE PROJECT 228 PARK AVENUE SOUTH PMB 98592 NEW YORK,NY 10003	N/A	PC	GENERAL SUPPORT	25,000
NEW YORK STATE YOUTH LEADERSHIP COUNCIL 217 CENTRE STREET SUITE 343 NEW YORK,NY 10007	N/A	PC	GENERAL SUPPORT	25,000
PLAYERS PHILANTHROPY FUND 1122 KENILWORTH DR SUITE 201 TOWSON,MD 21204	N/A	PC	BREATHE CIRCLES GENERAL SUPPORT	25,000
PROJECT SOUTH 9 GAMMON STREET SOUTHEAST ATLANTA,GA 30315	N/A	PC	FOR SISTA FIRE	25,000
PROVIDENCE YOUTH STUDENT MOVEMENT 669 ELMWOOD AVE SUITE B13 BOX B13 PROVIDENCE,RI 09207	N/A	PC	GENERAL SUPPORT	25,000
SOCIAL GOOD FUND 1011 MACDONALD AVENUE RICHMOND,CA 94801	N/A	PC	SAFE RETURN GENERAL SUPPORT	25,000
THE ALEX HOUSE PROJECT 76 LORRAINE STREET BROOKLYN,NY 11231	N/A	PC	GENERAL SUPPORT	25,000
THE KEEWAYDIN FOUNDATION 500 RUSTIC LANE SALISBURY,VT 05769	N/A	PC	THE SPERRY FUND ENDOWED SCHOLARSHIP	25,000
THE KEEWAYDIN FOUNDATION 500 RUSTIC LANE SALISBURY,VT 05769	N/A	PC	THE SPERRY FUND ENDOWED SCHOLARSHIP	25,000
THE KEEWAYDIN FOUNDATION 500 RUSTIC LANE SALISBURY,VT 05769	N/A	PC	THE SPERRY FUND ENDOWED SCHOLARSHIP	25,000
THIRD STREET MUSIC SCHOOL SETTLEMENT 235 EAST 11TH STREET NEW YORK,NY 10003	N/A	PC	CAPITAL IMPROVEMENT PLAN SUPPORT	25,000
THIRD STREET MUSIC SCHOOL SETTLEMENT 235 EAST 11TH STREET NEW YORK,NY 10003	N/A	PC	CAPITAL IMPROVEMENT PLAN SUPPORT	25,000
THIRD STREET MUSIC SCHOOL SETTLEMENT 235 EAST 11TH STREET NEW YORK,NY 10003	N/A	PC	CAPITAL IMPROVEMENT PLAN SUPPORT	25,000
VOICES OF ASCENSION 12 WEST 11TH STREET NEW YORK,NY 10011	N/A	PC	CAPITAL FUNDING	25,000
VOICES OF ASCENSION 12 WEST 11TH STREET NEW YORK,NY 10011	N/A	PC	CAPITAL FUNDING	25,000
VOICES OF ASCENSION 12 WEST 11TH STREET NEW YORK,NY 10011	N/A	PC	CAPITAL FUNDING	25,000
WAVE HILL INC 675 WEST 252ND STREET BRONX,NY 10471	N/A	PC	THE CAMPAIGN FOR WAVE HILL	25,000
WAVE HILL INC 675 WEST 252ND STREET BRONX,NY 10471	N/A	PC	THE CAMPAIGN FOR WAVE HILL	25,000
WAVE HILL INC 675 WEST 252ND STREET BRONX,NY 10471	N/A	PC	THE CAMPAIGN FOR WAVE HILL	25,000
Total . . . . . ▶ **3b**				765,000

Part XV-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	1,714	
4 Dividends and interest from securities					
5 Net rental income or (loss) from real estate:					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory	901101	1,170	18	5,212,428	
9 Net income or (loss) from special events:					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a GRANT RESCINDED			01	10,000	
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e) . .		28,527		6,680,110	0

13 Total. Add line 12, columns (b), (d), and (e). **13** 6,708,637

(See worksheet in line 13 instructions to verify calculations.)

Part XV-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XV-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)

Part XVI **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash.	**1a(1)**		No
(2) Other assets.	**1a(2)**		No
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization.	**1b(1)**		No
(2) Purchases of assets from a noncharitable exempt organization	**1b(2)**		No
(3) Rental of facilities, equipment, or other assets.	**1b(3)**		No
(4) Reimbursement arrangements.	**1b(4)**		No
(5) Loans or loan guarantees.	**1b(5)**		No
(6) Performance of services or membership or fundraising solicitations.	**1b(6)**		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	**1c**		No

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line No.	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule.

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee | Date 2023-02-23 | Title

May the IRS discuss this return with the preparer shown below? See instructions. ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☐	PTIN
JOSEPH L ALI CPA		2023-02-23		P02093808

Firm's name ▶ PKF O'CONNOR DAVIES ADVISORY LLC — Firm's EIN ▶87-3231666

Firm's address ▶ 245 PARK AVENUE 12TH FLOOR
NEW YORK, NY 10167 — Phone no. (212) 286-2600

Additional Data

Return to Form

Software ID:
Software Version:

Form 990PF - Special Condition Description:

Special Condition Description

TY 2021 IRS 990 e-File Render

Name: PROSPECT HILL FOUNDATION INC

EIN: 13-6075567

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
AUDIT AND TAX RETURNS PREPARATION	36,500	0		36,500

TY 2021 IRS 990 e-File Render

Name: PROSPECT HILL FOUNDATION INC

EIN: 13-6075567

Identifier	Return Reference	Explanation
TRANSFERS FROM CONTROLLED ENTITIES	FORM 990PF: PART VII-A LINE 11	NAME OF CONTROLLED ENTITY: PROSPECT CAPITAL PARTNERSEMPLOYER ID NO: 13-3745680ADDRESS: 99 PARK AVENUE - SUITE 2220, NEW YORK, NY 10016DESCRIPTION OF TRANSFER: DISTRIBUTIONS FROM FUNDTOTAL AMOUNT OF TRANSFERS FROM CONTROLLED ENTITIES: $3,929,217EXCESS BUSINESS HOLDING: [ ] YES [X] NO

TY 2021 IRS 990 e-File Render

Name: PROSPECT HILL FOUNDATION INC

EIN: 13-6075567

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
PROSPECT CAPITAL PARTNERS	FMV	71,898,285	71,898,285
VENTURE INVESTMENT ASSOCIATES, L.P.	FMV	118,663	118,663
VENTURE INVESTMENT ASSOCIATES III, L.P.	FMV	42,498	42,498
VENTURE INVESTMENT ASSOCIATES IV, L.P.	FMV	392,086	392,086

TY 2021 IRS 990 e-File Render

Name: PROSPECT HILL FOUNDATION INC

EIN: 13-6075567

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
PROGRAM-RELATED INVESTMENTS	360,626	360,626	360,626

TY 2021 IRS 990 e-File Render

Name: PROSPECT HILL FOUNDATION INC

EIN: 13-6075567

Description	Amount
UNREALIZED DEPRECIATION OF INVESTMENTS	17,110,007

TY 2021 IRS 990 e-File Render

Name: PROSPECT HILL FOUNDATION INC

EIN: 13-6075567

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
DUES AND MEMBERSHIPS	3,280	0		3,280
FILING FEES	1,500	0		1,500
INSURANCE	5,301	0		5,301
OFFICE EXPENSES	6,115	0		6,115
PHONE AND COMPUTER EXPENSES	11,300	0		11,300
TECHNOLOGY, EQUIPMENT AND SERVICES	23,180	0		23,180
GRANTEE RELATED EXPENSES	56,420	0		56,420
SCHEDULE K-1'S - OTHER EXPENSES	583,717	582,130		0

TY 2021 IRS 990 e-File Render

Name: PROSPECT HILL FOUNDATION INC

EIN: 13-6075567

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
SCHEDULE K-1 - PROSPECT CAPITAL PARTNERS	670,772	644,124	670,772
SCHEDULE K-1 - VENTURE INVESTMENT ASSOCIATES, L.P.	6,029	6,029	6,029
SCHEDULE K-1 - VENTURE INVESTMENT ASSOCIATES IV, L.P.	-147	173	-147
GRANT RESCINDED	10,000		10,000

TY 2021 IRS 990 e-File Render

Name: PROSPECT HILL FOUNDATION INC

EIN: 13-6075567

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOUNDATION ADMINISTRATIVE SERVICES	85,700	56,200		29,500
INVESTMENT CUSTODY FEES	1,875	1,875		0

TY 2021 IRS 990 e-File Render

Name: PROSPECT HILL FOUNDATION INC

EIN: 13-6075567

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL EXCISE TAX	60,000	0		0
SCHEDULE K-1'S - FOREIGN TAXES WITHHELD	42,779	42,774		0