Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No. 1545-0047

2021

Open to Public Inspection

For calendar year 2021, or tax year beginning 01-01-2021 , and ending 12-31-2021

Name of foundation
THE HENRY LUCE FOUNDATION INC

A Employer identification number
13-6001282

Number and street (or P.O. box number if mail is not delivered to street address)
41 MADISON AVENUE 27 FL

Room/suite

B Telephone number (see instructions)
(212) 489-7700

City or town, state or province, country, and ZIP or foreign postal code
NEW YORK, NY 10010

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☑ Address change ☐ Name change

D 1. Foreign organizations, check here..... ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ... ▶ ☐

H Check type of organization: ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ..... ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), *line 16)* ▶$ 1,226,277,880

J Accounting method: ☐ Cash ☑ Accrual ☐ Other (specify)
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ..... ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)	259,834			
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch. B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	3,008,624	19,970,094		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	81,538,373			
	b	Gross sales price for all assets on line 6a 285,619,363				
	7	Capital gain net income (from Part IV, line 2)		89,678,753		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less: Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	11,239	681,135		
	12	**Total.** Add lines 1 through 11	84,818,070	110,329,982		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.	2,015,024	152,145		1,857,973
	14	Other employee salaries and wages	2,664,319	23,765		2,619,887
	15	Pension plans, employee benefits	1,468,482	30,081		1,346,418
	16a	Legal fees (attach schedule)	148,732	0		152,656
	b	Accounting fees (attach schedule)	40,000	0		39,000
	c	Other professional fees (attach schedule)	6,388,261	28,387,439		243,982
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	604,638	533,876		0
	19	Depreciation (attach schedule) and depletion	145,614	3,130		
	20	Occupancy	870,768	18,720		846,965
	21	Travel, conferences, and meetings	118,857	277		118,155
	22	Printing and publications				
	23	Other expenses (attach schedule)	790,853	36,427		740,463
	24	**Total operating and administrative expenses.** Add lines 13 through 23	15,255,548	29,185,860		7,965,499
	25	Contributions, gifts, grants paid	44,322,694			44,247,373
	26	**Total expenses and disbursements.** Add lines 24 and 25	59,578,242	29,185,860		52,212,872
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	25,239,828			
	b	**Net investment income** (if negative, enter -0-)		81,144,122		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	1,000	1,000	1,000
	2	Savings and temporary cash investments	25,921,050	33,536,575	33,536,575
	3	Accounts receivable ▶ 2,182,340			
		Less: allowance for doubtful accounts ▶	1,656,539	2,182,340	2,182,340
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges	126,478	431,846	431,846
	10a	Investments—U.S. and state government obligations (attach schedule)	56,075,541	68,962,817	68,962,817
	b	Investments—corporate stock (attach schedule)			
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment: basis ▶			
		Less: accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	952,655,927	1,119,512,557	1,119,512,557
	14	Land, buildings, and equipment: basis ▶ 1,662,935			
		Less: accumulated depreciation (attach schedule) ▶ 1,619,098	189,452	43,837	43,837
	15	Other assets (describe ▶)	1,416,572	1,606,908	1,606,908
	16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	1,038,042,559	1,226,277,880	1,226,277,880
Liabilities	17	Accounts payable and accrued expenses	2,313,978	3,929,237	
	18	Grants payable	26,100,560	26,175,881	
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)	10,206,887	9,727,078	
	23	**Total liabilities**(add lines 17 through 22)	38,621,425	39,832,196	
Net Assets or Fund Balances		**Foundations that follow FASB ASC 958, check here** ▶ ☑ **and complete lines 24, 25, 29 and 30.**			
	24	Net assets without donor restrictions	811,379,701	963,069,312	
	25	Net assets with donor restrictions	188,041,433	223,376,372	
		Foundations that do not follow FASB ASC 958, check here ▶ ☐ **and complete lines 26 through 30.**			
	26	Capital stock, trust principal, or current funds			
	27	Paid-in or capital surplus, or land, bldg., and equipment fund			
	28	Retained earnings, accumulated income, endowment, or other funds			
	29	**Total net assets or fund balances** (see instructions)	999,421,134	1,186,445,684	
	30	**Total liabilities and net assets/fund balances** (see instructions)	1,038,042,559	1,226,277,880	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	999,421,134
2	Enter amount from Part I, line 27a	2	25,239,828
3	Other increases not included in line 2 (itemize) ▶	3	164,065,229
4	Add lines 1, 2, and 3	4	1,188,726,191
5	Decreases not included in line 2 (itemize) ▶	5	2,280,507
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29	6	1,186,445,684

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a	PUBLIC MANAGERS	P		
b	PRIVATE EQUITY MANAGERS	P		
c	PRIVATE EQUITY MANAGERS	P		
d	INVESTURE EMERGING MARKETS FUND, LP	P		
e	INVESTURE EVERGREEN FUND, LP	P		
	INVESTURE GLOBAL EQUITY FUND, LP	P		
	INVESTURE PE FUND LP - SERIES 1	P		
	COMMONFUND	P		
	BOOK/TAX DIFFERENCES	P		

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	73,671,417		76,083,181	-2,411,764
b	204,830,633		96,711,471	108,119,162
c	5,736,738			5,736,738
d			5,418,157	-5,418,157
e			4,788,787	-4,788,787
			19,677,541	-19,677,541
			1,401,853	-1,401,853
	1,380,575			1,380,575
	8,140,380			8,140,380

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				-2,411,764
b				108,119,162
c				5,736,738
d				-5,418,157
e				-4,788,787
				-19,677,541
				-1,401,853
				1,380,575
				8,140,380

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	89,678,753
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Bracket for line 1a Date of ruling or determination letter: _____ **(attach copy of letter if necessary–see instructions)**		
b	All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations enter 4% (0.04) of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2	3	1,127,903
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	1,127,903
6	Credits/Payments:		
a	2021 estimated tax payments and 2020 overpayment credited to 2021	6a	2,600,000
b	Exempt foreign organizations—tax withheld at source	6b	0
c	Tax paid with application for extension of time to file (Form 8868)	6c	0
d	Backup withholding erroneously withheld	6d	0
7	Total credits and payments. Add lines 6a through 6d	7	2,600,000
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached.	8	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	1,472,097
11	Enter the amount of line 10 to be: **Credited to 2022 estimated tax** ▶ 1,472,097 **Refunded** ▶	11	0

Part VI-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition.	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0 **(2)** On foundation managers. ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a	Yes	
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	Yes	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XIV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NY			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2021 or the taxable year beginning in 2021? See the instructions for Part XIII. If "Yes," complete Part XIII	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VI-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
	Website address ▶ WWW.HLUCE.ORG			
14	The books are in care of ▶ STACI SALOMON Telephone no. ▶ (212) 489-7700			
	Located at ▶ 41 MADISON AVENUE 27TH FL NEW YORK NY ZIP+4 ▶ 10010			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶	15		
16	At any time during calendar year 2021, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign			

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	1a(1)		No
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	1a(2)		No
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	1a(3)		No
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	1a(4)	Yes	
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	1a(5)		No
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	1a(6)		No
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		No
c	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
d	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2021?	1d		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2021, did the foundation have any undistributed income (lines 6d and 6e, Part XII) for tax year(s) beginning before 2021?	2a		No
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	3a		No
b	If "Yes," did it have excess business holdings in 2021 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2021.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2021?	4b		No

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	5a(1)		No
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	5a(2)		No
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	5a(3)		No
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	5a(4)		No
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	5a(5)		No
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	5b		
c	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
d	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	5d		
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	6a		No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	7a		No
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment during the year?	8		No

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
TERRENCE B ADAMSON 41 MADISON AVE 27TH FLOOR NEW YORK, NY 10010	DIRECTOR 3.50	25,000	0	0
DR JOANNE BERGER-SWEENEY 41 MADISON AVE 27TH FLOOR NEW YORK, NY 10010	DIRECTOR 3.50	25,000	0	0
DR ELIZABETH BROUN 41 MADISON AVE 27TH FLOOR NEW YORK, NY 10010	DIRECTOR 3.50	25,000	0	0
DR MARY BROWN BULLOCK 41 MADISON AVE 27TH FLOOR NEW YORK, NY 10010	DIRECTOR 3.50	25,000	0	0
MARGARET BOLES FITZGERALD 41 MADISON AVE 27TH FLOOR NEW YORK, NY 10010	CHAIR & DIRECTOR 7.00	75,000	0	0
DR CLAIRE L GAUDIANI 41 MADISON AVE 27TH FLOOR NEW YORK, NY 10010	DIRECTOR 3.50	25,000	0	0
DR JOHN J HAMRE 41 MADISON AVE 27TH FLOOR NEW YORK, NY 10010	DIRECTOR 3.50	25,000	0	0
DR KENNETH T JACKSON 41 MADISON AVE 27TH FLOOR NEW YORK, NY 10010	DIRECTOR 3.50	25,000	0	0
DR DEBRA S KNOPMAN 41 MADISON AVE 27TH FLOOR NEW YORK, NY 10010	DIRECTOR 3.50	25,000	0	0
H CHRISTOPHER LUCE 41 MADISON AVE 27TH FLOOR NEW YORK, NY 10010	DIRECTOR 3.50	25,000	0	0
THOMAS L PULLING 41 MADISON AVE 27TH FLOOR NEW YORK, NY 10010	DIRECTOR 3.50	25,000	0	0
DR GEORGE E RUPP 41 MADISON AVE 27TH FLOOR NEW YORK, NY 10010	DIRECTOR 3.50	25,000	0	0
DR MARIKO SILVER 41 MADISON AVE 27TH FLOOR NEW YORK, NY 10010	PRESIDENT & DIRECTOR 35.00	737,500	102,582	0
DR PAULINE YU 41 MADISON AVE 27TH FLOOR NEW YORK, NY 10010	DIRECTOR 3.50	25,000	0	0
SEAN T BUFFINGTON 41 MADISON AVE 27TH FLOOR NEW YORK, NY 10010	VICE-PRESIDENT 35.00	309,850	73,485	0
STACI SALOMON 41 MADISON AVE 27TH FLOOR NEW YORK, NY 10010	CFO & TREASURER 35.00	320,100	84,281	0
DR TOBY VOLKMAN 41 MADISON AVE 27TH FLOOR	SECRETARY 35.00	267,668	19,455	0

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NEW YORK, NY 10010				
CHANGE IN ACCRUALS 41 MADISON AVE 27TH FLOOR NEW YORK, NY 10010	FOR STAFF 0.10	4,906	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
HELENA KOLENDA 41 MADISON AVENUE 27TH FLOOR NEW YORK,NY 10010	PROGRAM DIRECTOR 35.00	222,800	89,115	0
JONATHAN VANANTWERPEN 41 MADISON AVENUE 27TH FLOOR NEW YORK,NY 10010	PROGRAM DIRECTOR 35.00	207,100	85,731	0
LING LI 41 MADISON AVENUE 27TH FLOOR NEW YORK,NY 10010	PROGRAM DIRECTOR 35.00	285,021	4,179	0
TERESA CARBONE 41 MADISON AVENUE 27TH FLOOR NEW YORK,NY 10010	PROGRAM DIRECTOR 35.00	203,800	81,262	0
CARLOTTA ARTHUR 41 MADISON AVENUE 27TH FLOOR NEW YORK,NY 10010	PROGRAM DIRECTOR 35.00	210,125	18,272	0
Total number of other employees paid over $50,000. . . . . ▶				18

Part VII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
INVESTURE LLC 240 W MAIN ST SUITE 500 CHARLOTTESVILLE,VA 22902	INVESTMENT MGMT & CONSULTING	4,253,589
LINEAR TECHNOLOGIES 259 W 30TH STREET NEW YORK,NY 10001	TECHNOLOGY INTEGRATION	191,093
PATTERSON BELKNAP WEBB & TYLER LLP 1133 AVENUE OF THE AMERICAS NEW YORK,NY 10036	LEGAL	149,059
VENTUCOM 275 W 39TH STREET NEW YORK,NY 10018	TECHNICAL CONSULTING	135,708
TED MOUDIS ASSOCIATES 79 MADISON AVENUE NEW YORK,NY 10016	ARCHITECTURE/INTERIOR DESIGN	105,278

Total number of others receiving over $50,000 for professional services. . . . . ▶

2

Part VIII- Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part VIII- Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 . . . . . ▶	0

Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:				
a	Average monthly fair market value of securities			1a	1,087,447,693
b	Average of monthly cash balances			1b	1,553,559
c	Fair market value of all other assets (see instructions)			1c	1,000
d	**Total** (add lines 1a, b, and c)			1d	1,089,002,252
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0		
2	Acquisition indebtedness applicable to line 1 assets			2	0
3	Subtract line 2 from line 1d			3	1,089,002,252
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions)			4	16,335,034
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3.			5	1,072,667,218
6	**Minimum investment return.** Enter 5% (0.05) of line 5			6	53,633,361

Part X Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part IX, line 6			1	53,633,361
2a	Tax on investment income for 2021 from Part V, line 5	2a	1,127,903		
b	Income tax for 2021. (This does not include the tax from Part V.)	2b	256,164		
c	Add lines 2a and 2b			2c	1,384,067
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	52,249,294
4	Recoveries of amounts treated as qualifying distributions			4	0
5	Add lines 3 and 4			5	52,249,294
6	Deduction from distributable amount (see instructions)			6	0
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1			7	52,249,294

Part XI Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	
b	Program-related investments—total from Part VIII-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part XII, line 4.	4	

Part XII **Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2020	(c) 2020	(d) 2021
1 Distributable amount for 2021 from Part X, line 7				52,249,294
2 Undistributed income, if any, as of the end of 2021:				
a Enter amount for 2020 only.			0	
b Total for prior years: 20___, 20___, 20___		0		
3 Excess distributions carryover, if any, to 2021:				
a From 2016. 686,860				
b From 2017. 3,328,639				
c From 2018. 3,490,823				
d From 2019. 4,330,994				
e From 2020. 4,941,833				
f **Total** of lines 3a through e	16,779,149			
4 Qualifying distributions for 2021 from Part XI, line 4: ▶ $ 52,212,872				
a Applied to 2020, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2021 distributable amount				52,212,872
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2021. *(If an amount appears in column (d), the same amount must be shown in column (a).)*	36,422			36,422
6 **Enter the net total of each column as indicated below:**				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	16,742,727			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0		
d Subtract line 6c from line 6b. Taxable amount —see instructions		0		
e Undistributed income for 2019. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f Undistributed income for 2021. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2022				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0			
8 Excess distributions carryover from 2016 not applied on line 5 or line 7 (see instructions) . . .	650,438			
9 **Excess distributions carryover to 2022.** Subtract lines 7 and 8 from line 6a	16,092,289			
10 Analysis of line 9:				
a Excess from 2017 3,328,639				
b Excess from 2018 3,490,823				
c Excess from 2019. . . . 4,330,994				
d Excess from 2020 4,941,833				
e Excess from 2021				

Part XIII Private Operating Foundations (see instructions and Part VI-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2021, enter the date of the ruling

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2021	**(b)** 2020	**(c)** 2019	**(d)** 2018	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% (0.85) of line 2a					
c Qualifying distributions from Part XI, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: **a** "Assets" alternative test—enter: **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part IX, line 6 for each year listed					
c "Support" alternative test—enter: **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

ONLINE PORTAL
41 MADISON AVENUE
NEW YORK,NY 10010
(212) 489-7700
GRANTS@HLUCE.ORG

b The form in which applications should be submitted and information and materials they should include:

All inquiries and proposals must be submitted through our on-line portal.

c Any submission deadlines:

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

The Foundation's Clare Boothe Luce (CBL) Program has very specific eligibility requirements. Please review the CBL guidelines carefully before applying. Grants are made only to institutions and cannot be made directly to individuals, with the sole exception of the Luce Scholars Program; however, individuals may seek funding from Luce-supported programs administered by other organizations. An organization that has an active grant from one of the Foundation's programs should contact the program director before applying for a second grant from that same program. There is no prohibition against an organization with an active grant from one program applying for a grant from a different program. Typically, grants are made to U.S. not-for-profit organizations or their international equivalents. The Foundation does not support healthcare, medical, disaster relief, or international development projects. The Foundation does not support political activities, annual funds, etc.

Hindustan Petroleum Corporation Ltd.

Unclaimed Dividend for the year 2011-12 - Unpaid/Unclaimed Dividend

Name	Address	Amount
[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]

Part XV-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities					
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory	525990	-2,419,980	18	83,958,353	
9 Net income or (loss) from special events:					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a CBL ROYALTIES			15	1,480	
b MISCELLANEOUS INCOME	525990	2,246,440	01	-2,236,681	
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		-173,540		84,731,776	0
13 **Total.** Add line 12, columns (b), (d), and (e). (See worksheet in line 13 instructions to verify calculations.)				13	84,558,236

Part XV-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XV-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)

Part XVI Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash	1a(1)		No
(2) Other assets	1a(2)		No
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		No
(3) Rental of facilities, equipment, or other assets	1b(3)		No
(4) Reimbursement arrangements	1b(4)		No
(5) Loans or loan guarantees	1b(5)		No
(6) Performance of services or membership or fundraising solicitations	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		No

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line No.	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule.

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee | Date 2022-10-31 | Title

May the IRS discuss this return with the preparer shown below? See instructions. ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☐	PTIN
Kevin Sunkel		2022-11-07		P00706145
Firm's name ▶ Owen J Flanagan & Co				Firm's EIN ▶ 13-2060851
Firm's address ▶ 60 East 42nd Street New York, NY 10165				Phone no. (212) 682-2783

Additional Data

Return to Form

Software ID:

Software Version:

Form 990PF - Special Condition Description:

Special Condition Description

TY 2021 IRS 990 e-File Render

Name: THE HENRY LUCE FOUNDATION INC

EIN: 13-6001282

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OWEN FLANAGAN & CO	40,000	0		39,000

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2021 IRS 990 e-File Render

Name: THE HENRY LUCE FOUNDATION INC

EIN: 13-6001282

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
FURNITURE AND EQUIPMENT	2007-04-01	135,512	118,250	SL	15.000000000000	10,951	0		
LEASEHOLD IMPROVEMENTS	2007-04-01	1,527,423	1,355,234	SL	15.000000000000	134,663	0		

TY 2021 IRS 990 e-File Render

Name:	THE HENRY LUCE FOUNDATION INC
EIN:	13-6001282
US Government Securities - End of Year Book Value:	68,962,817
US Government Securities - End of Year Fair Market Value:	68,962,817
State & Local Government Securities - End of Year Book Value:	0
State & Local Government Securities - End of Year Fair Market Value:	0

TY 2021 IRS 990 e-File Render

Name: THE HENRY LUCE FOUNDATION INC

EIN: 13-6001282

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
INVESTURE - ALTERNATIVE FUND	FMV	317,256,317	317,256,317
AMPERSAND 2001	FMV	20,381	20,381
COMMONFUND NATURAL RESOURCES VIII	FMV	4,094,197	4,094,197
COMMONFUND GLOBAL DISTRESSED 3	FMV	768,641	768,641
COMMONFUND GLOBAL DISTRESSED 4	FMV	509,031	509,031
COMMONFUND INTL PARTNERS VII	FMV	13,407,649	13,407,649
COMMONFUND PRIVATE EQUITY VII	FMV	7,262,520	7,262,520
COMMONFUND VENTURE VIII	FMV	8,784,055	8,784,055
COMMONFUND VENTURE IX	FMV	5,438,821	5,438,821
CYPRESS MERCHANT BANKING PTRS	FMV	4,092	4,092
IGEF - ALL ASSETS	FMV	144,817,326	144,817,326
INVESTURE - EMERGING MARKETS FUND	FMV	85,823,635	85,823,635
IEF-2012 ST TRANCHE	FMV	27,409,934	27,409,934
IEF-2013 SP TERM TRANCHE	FMV	24,612,352	24,612,352
IEF-2014 SP TERM TRANCHE	FMV	34,994,182	34,994,182
IEF-2015 SP TERM TRANCHE	FMV	104,101,908	104,101,908
IEF-PERM TRANCHE	FMV	15,283,338	15,283,338
IPEF SERIES 1	FMV	118,050,879	118,050,879
IPEF SERIES 2	FMV	108,104,925	108,104,925
IPEF SERIES 3	FMV	84,006,362	84,006,362
ROCK CREEK GROUP	FMV	52,599	52,599
PARAMETRIC CLIFTON GLOBAL	FMV	143,222	143,222
LISTERINE ROYALTY INT	FMV	2,000,000	2,000,000
IPEF SERIES 4	FMV	12,566,191	12,566,191

TY 2021 IRS 990 e-File Render

Name: THE HENRY LUCE FOUNDATION INC

EIN: 13-6001282

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
FURNITURE AND EQUIPMENT	135,512	129,201	6,311	
LEASEHOLD IMPROVEMENTS	1,527,423	1,489,897	37,526	

TY 2021 IRS 990 e-File Render

Name: THE HENRY LUCE FOUNDATION INC

EIN: 13-6001282

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
HOLLAND & KNIGHT - LEGAL	3,977	0		4,357
PATTERSON BELKNAP - LEGAL	144,755	0		148,299

TY 2021 IRS 990 e-File Render

Name: THE HENRY LUCE FOUNDATION INC

EIN: 13-6001282

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
DIVIDENDS AND INTEREST RECEIVABLE	378,846	309,348	309,348
INTEREST IN CHARITABLE REMAINDER UNITRUST	1,007,567	1,267,401	1,267,401
ARTWORK/PAINTINGS	30,159	30,159	30,159

TY 2021 IRS 990 e-File Render

Name: THE HENRY LUCE FOUNDATION INC

EIN: 13-6001282

Description	Amount
CHANGE IN DEFERRED EXCISE TAX	2,280,507

TY 2021 IRS 990 e-File Render

Name: THE HENRY LUCE FOUNDATION INC

EIN: 13-6001282

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
REGISTRATION FEES AND DUES	39,420	0		39,885
COMPUTER, OFFICE SUPPLIES, AND MAINT	518,078	36,427		469,760
INSURANCE, BOOKS & SUBSCRIPTIONS, EXCISE TAX REC, AND SUNDRY	83,688	0		81,151
EVALUATIONS AND HONORARIA	149,667	0		149,667

TY 2021 IRS 990 e-File Render

Name: THE HENRY LUCE FOUNDATION INC

EIN: 13-6001282

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
OTHER INCOME		681,135	
CBL ROYALTIES	1,480		1,480
MISCELLANEOUS INCOME	9,759		9,759

TY 2021 IRS 990 e-File Render

Name: THE HENRY LUCE FOUNDATION INC

EIN: 13-6001282

Description	Amount
CHANGE IN UNREALIZED GAINS	164,065,229

TY 2021 IRS 990 e-File Render

Name: THE HENRY LUCE FOUNDATION INC

EIN: 13-6001282

Description	Beginning of Year - Book Value	End of Year - Book Value
POSTRETIREMENT MEDICAL BENEFITS	2,455,158	2,365,910
DEFERRED FEDERAL EXCISE TAX	5,080,661	7,361,168
NET PAYABLE FOR UNSETTLED SECURITIES TRANSACTIONS	2,671,068	0

TY 2021 IRS 990 e-File Render

Name: THE HENRY LUCE FOUNDATION INC

EIN: 13-6001282

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PEOPLE STRATEGIES - HR	107,949	0		107,949
INVESTURE - INV MANAGEMENT	6,069,106	28,317,414		0
NORTHERN TRUST CUSTODY FEES	62,292	62,292		0
PARAMETRIC - INV MANAGEMENT	7,733	7,733		0
VENTUCOM - IT	24,543	0		24,543
R NODELL - ORG. CONSULTING	27,500	0		27,500
CENTER FOR EFFECTIVE PHILANTHROPY	26,020	0		26,020
OTHER PROFESSIONAL CONSULTING	39,118	0		33,970
JER HR GROUP - COMPENSATION CONSULTANT	24,000	0		24,000

TY 2021 IRS 990 e-File Render

Name: THE HENRY LUCE FOUNDATION INC

EIN: 13-6001282

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXCISE & UNRELATED BUSINESS TAXES	604,638	0		0
FOREIGN TAXES	0	533,876		0