Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ **Do not enter social security numbers on this form as it may be made public.**

▶ **Go to *www.irs.gov/Form990PF* for instructions and the latest information.**

OMB No. 1545-0047

2024

Open to Public Inspection

For calendar year 2024, or tax year beginning 01-01-2024 , and ending 12-31-2024

Name of foundation
DEUTSCHE BANK AMERICAS FOUNDATION

% TAYLOR CHAPMAN

Number and street (or P.O. box number if mail is not delivered to street address)
1 Columbus Cir Mail Stop NYC01-0801

Room/suite

City or town, state or province, country, and ZIP or foreign postal code
NEW YORK, NY 10019

A Employer identification number
13-3321736

B Telephone number (see instructions)
(212) 250-2500

C If exemption application is pending, check here ▶ ☐

D 1. Foreign organizations, check here............ ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ... ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here .... ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here .... ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

H Check type of organization: ☑ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), *line 16)* ▶$ 47,753,465

J Accounting method: ☑ Cash ☐ Accrual ☐ Other (specify)
(Part I, column (d) must be on cash basis.)

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)	9,037,216			
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch. B				
	3	Interest on savings and temporary cash investments	36,680	36,680		
	4	Dividends and interest from securities . . .	729,954	729,954		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	270,096			
	b	Gross sales price for all assets on line 6a 8,594,307				
	7	Capital gain net income (from Part IV, line 2) . . .		270,096		
	8	Net short-term capital gain				
	9	Income modifications			679,997	
	10a	Gross sales less returns and allowances				
	b	Less: Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	199,277	195,446		
	12	**Total.** Add lines 1 through 11	10,273,223	1,232,176	679,997	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.	0			
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)	39,534			39,534
	b	Accounting fees (attach schedule)	19,183	4,796	0	14,387
	c	Other professional fees (attach schedule)	143,316	143,316		
	17	Interest				
	18	Taxes (attach schedule) (see instructions) . . .	10,000			
	19	Depreciation (attach schedule) and depletion . . .				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	750			750
	24	**Total operating and administrative expenses.** Add lines 13 through 23	212,783	148,112	0	54,671
	25	Contributions, gifts, grants paid	9,167,216			9,017,216
	26	**Total expenses and disbursements.** Add lines 24 and 25	9,379,999	148,112	0	9,071,887
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	893,224			
	b	**Net investment income** (if negative, enter -0-)		1,084,064		
	c	**Adjusted net income** (if negative, enter -0-) . . .			679,997	

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	3,524,210	104,278	104,278
	2	Savings and temporary cash investments	3,901,642	2,671,279	2,676,574
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ 11,310,000			
		Less: allowance for doubtful accounts ▶	9,500,000	11,310,000	11,310,000
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U.S. and state government obligations (attach schedule)	2,885,082	7,097,239	7,026,062
	b	Investments—corporate stock (attach schedule)	14,304,678	14,775,392	19,877,746
	c	Investments—corporate bonds (attach schedule)	4,928,775	4,659,419	4,595,264
	11	Investments—land, buildings, and equipment: basis ▶			
		Less: accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	2,131,243	2,131,244	2,163,541
	14	Land, buildings, and equipment: basis ▶			
		Less: accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	41,175,630	42,748,851	47,753,465
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities**(add lines 17 through 22)	0	0	
Net Assets or Fund Balances		**Foundations that follow FASB ASC 958, check here** ▶ ☑ **and complete lines 24, 25, 29 and 30.**			
	24	Net assets without donor restrictions	41,175,630	42,748,851	
	25	Net assets with donor restrictions			
		Foundations that do not follow FASB ASC 958, check here ▶ ☐ **and complete lines 26 through 30.**			
	26	Capital stock, trust principal, or current funds			
	27	Paid-in or capital surplus, or land, bldg., and equipment fund			
	28	Retained earnings, accumulated income, endowment, or other funds			
	29	**Total net assets or fund balances** (see instructions)	41,175,630	42,748,851	
	30	**Total liabilities and net assets/fund balances** (see instructions)	41,175,630	42,748,851	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	41,175,630
2	Enter amount from Part I, line 27a	2	893,224
3	Other increases not included in line 2 (itemize) ▶	3	679,997
4	Add lines 1, 2, and 3	4	42,748,851
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29.	6	42,748,851

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a	CAPITAL GAIN DISTRIBUTION	P		
b	PUBLICLY TRADED SECURITIES	P		
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	102,478		0	102,478
b	8,491,830		8,324,212	167,618
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				102,478
b				167,618
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	270,096
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: __________ **(attach copy of letter if necessary–see instructions)**			1	15,068
b	All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations enter 4% (0.04) of Part I, line 12, col. (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	
3	Add lines 1 and 2.			3	15,068
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	15,068
6	Credits/Payments:				
a	2024 estimated tax payments and 2023 overpayment credited to 2024	6a	16,796		
b	Exempt foreign organizations—tax withheld at source	6b	0		
c	Tax paid with application for extension of time to file (Form 8868) . . .	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments. Add lines 6a through 6d	7	16,796		
8	Enter any **penalty** for underpayment of estimated tax. Check here ☑ if Form 2220 is attached.	8	0		
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** . . . . ▶	9			
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** . . . ▶	10	1,728		
11	Enter the amount of line 10 to be: **Credited to 2025 estimated tax** ▶ 1,728 | **Refunded** ▶	11			

Part VI-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition.	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ **(2)** On foundation managers. ▶ $			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XIV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶NY			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2024 or the taxable year beginning in 2024? See the instructions for Part XIII. If "Yes," complete Part XIII	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12	Yes	
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶country.db.com/usa/responsibility

14 The books are in care of ▶TAYLOR CHAPMAN Telephone no. ▶(212) 250-2500

Located at ▶1 COLUMBUS CIRCLE MAIL STOP NYC01-0 NEW YORK NY ZIP+4 ▶10019

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2024, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ▶			

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required

		Line	Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	1a(1)		No
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	1a(2)		No
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	1a(3)	Yes	
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	1a(4)	Yes	
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	1a(5)		No
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	1a(6)		No
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		No
c	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐			
d	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2024?	1d		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2024, did the foundation have any undistributed income (Part XII, lines 6d and 6e) for tax year(s) beginning before 2024?	2a		No
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20____ , 20____ , 20____ , 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	3a		No
b	If "Yes," did it have excess business holdings in 2024 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2024.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2024?	4b		No

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	5a(1)		No
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	5a(2)		No
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	5a(3)		No
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	5a(4)	Yes	
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	5a(5)		No
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	5b		No
c	Organizations relying on a current notice regarding disaster assistance check ▶ ☐			
d	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	5d	Yes	
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	6a		No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	7a		No
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment during the year?	8		No

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
ALESSANDRA DIGIUSTO C/O DEUTSCHE BANK 1 COLUMBUS CIR Mail Stop NYC01-0801 NEW YORK, NY 10019	EXECUTIVE DIRECTOR & TREASURER 20.0	0	0	0
GARY BEYER C/O DEUTSCHE BANK 1 COLUMBUS CIR Mail Stop NYC01-0801 NEW YORK, NY 10019	CHAIRMAN & DIRECTOR 1.0	0	0	0
ROELFIEN KUIJPERS C/O DEUTSCHE BANK 1 COLUMBUS CIR Mail Stop NYC01-0801 NEW YORK, NY 10019	DIRECTOR 1.0	0	0	0
JAN FORD C/O DEUTSCHE BANK 1 COLUMBUS CIR Mail Stop NYC01-0801 NEW YORK, NY 10019	Director 1.0	0	0	0
ROBERT DIBBLE C/O DEUTSCHE BANK 1 COLUMBUS CIR Mail Stop NYC01-0801 NEW YORK, NY 10019	DIRECTOR (TERM END 12/2024) 1.0	0	0	0
ERIC SMITH C/O DEUTSCHE BANK 1 COLUMBUS CIR Mail Stop NYC01-0801 NEW YORK, NY 10019	DIRECTOR (TERM END 12/2024) 1.0	0	0	0
CHERYL GLADSTONE C/O DEUTSCHE BANK 1 COLUMBUS CIR Mail Stop NYC01-0801 NEW YORK, NY 10019	DIRECTOR 1.0	0	0	0
ANNE-MARIE PALFREY C/O DEUTSCHE BANK 1 COLUMBUS CIR Mail Stop NYC01-0801 NEW YORK, NY 10019	DIRECTOR (TERM BEG 3/2024) 1.0	0	0	0
PAM FINELLI C/O DEUTSCHE BANK 1 COLUMBUS CIR Mail Stop NYC01-0801 NEW YORK, NY 10019	DIRECTOR (TERM BEG 8/2024) 1.0	0	0	0
GRACE TAM C/O DEUTSCHE BANK 1 COLUMBUS CIR Mail Stop NYC01-0801 NEW YORK, NY 10019	DIRECTOR (TERM BEG 8/2024) 1.0	0	0	0
TAYLOR CHAPMAN C/O DEUTSCHE BANK 1 COLUMBUS CIR Mail Stop NYC01-0801 NEW YORK, NY 10019	SECRETARY 1.0	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances

Total number of other employees paid over $50,000. ▶

Part VII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
DEUTSCHE BANK WEALTH MANAGEMENT 1 COLUMBUS CIRCLE NEW YORK,NY 10019	INVESTMENT MGMT	143,316

Total number of others receiving over $50,000 for professional services. . . . . ▶

Part VIII- Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part VIII- Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 THE FOUNDATION PROVIDES LOANS AT FAVORABLE INTEREST RATES TO EXEMPT 501(C)(3) AND OTHER ORGANIZATIONS TO FURTHER THE FOUNDATION'S CHARITABLE PURPOSES.	2,000,000
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 . . . . ▶	2,000,000

Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	28,583,644
b	Average of monthly cash balances	1b	7,209,208
c	Fair market value of all other assets (see instructions)	1c	585,780
d	**Total** (add lines 1a, b, and c)	1d	36,378,632
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	36,378,632
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions)	4	545,679
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3	5	35,832,953
6	**Minimum investment return.** Enter 5% (0.05) of line 5	6	1,791,648

Part X Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part IX, line 6			1	1,791,648
2a	Tax on investment income for 2024 from Part V, line 5	2a	15,068		
b	Income tax for 2024. (This does not include the tax from Part V.)	2b			
c	Add lines 2a and 2b			2c	15,068
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	1,776,580
4	Recoveries of amounts treated as qualifying distributions			4	869,997
5	Add lines 3 and 4			5	2,646,577
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1			7	2,646,577

Part XI Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	9,071,887
b	Program-related investments—total from Part VIII-B	1b	2,000,000
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	0
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	0
b	Cash distribution test (attach the required schedule)	3b	0
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part XII, line 4	4	11,071,887

Part XII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2023	(c) 2023	(d) 2024
1 Distributable amount for 2024 from Part X, line 7				2,646,577
2 Undistributed income, if any, as of the end of 2024:				
a Enter amount for 2023 only.			0	
b Total for prior years: 2022 , 2021 , 2020		0		
3 Excess distributions carryover, if any, to 2024:				
a From 2019. 12,282,082				
b From 2020. 4,242,487				
c From 2021. 7,810,736				
d From 2022. 4,507,032				
e From 2023. 6,344,659				
f **Total** of lines 3a through e	35,186,996			
4 Qualifying distributions for 2024 from Part XI, line 4: ▶ $ 11,071,887				
a Applied to 2023, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2024 distributable amount				2,646,577
e Remaining amount distributed out of corpus	8,425,310			
5 Excess distributions carryover applied to 2024. *(If an amount appears in column (d), the same amount must be shown in column (a).)*				
6 **Enter the net total of each column as indicated below:**				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	43,612,306			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount —see instructions		0		
e Undistributed income for 2023. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f Undistributed income for 2024. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2025				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2019 not applied on line 5 or line 7 (see instructions) . . .	12,282,082			
9 **Excess distributions carryover to 2025.** Subtract lines 7 and 8 from line 6a	31,330,224			
10 Analysis of line 9:				
a Excess from 2020 4,242,487				
b Excess from 2021 7,810,736				
c Excess from 2022. . . . 4,507,032				
d Excess from 2023 6,344,659				
e Excess from 2024 8,425,310				

Part XIII Private Operating Foundations (see instructions and Part VI-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2024, enter the date of the ruling . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2024	**(b)** 2023	**(c)** 2022	**(d)** 2021	**(e) Total**
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part IX for each year listed					
b 85% (0.85) of line 2a					
c Qualifying distributions from Part XI, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: **a** "Assets" alternative test—enter: **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part IX, line 6 for each year listed . .					
c "Support" alternative test—enter: **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XIV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
See ATTACHMENT 30 See ATTACHMENT 30 NEW YORK,NY 00000			See ATTACHMENT 30	9,167,216
Total . . . . ▶ **3a**				9,167,216
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XV-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income (See instructions.)
1 Program service revenue:					
a PROGRAM LOAN INTEREST					195,446
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	36,680	
4 Dividends and interest from securities			14	729,954	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	270,096	
9 Net income or (loss) from special events:					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a EXCISE TAX REFUND			01	3,831	
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)				1,040,561	195,446

13 Total. Add line 12, columns (b), (d), and (e) . . . **13** 1,236,007

(See worksheet in line 13 instructions to verify calculations.)

Part XV-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XV-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)
1 A	PROGRAM LOAN INTEREST IS GENERATED FROM LOW INTEREST LOANS PROVIDED TO VARIOUS EXEMPT AND OTHER CHARITABLE ORGANIZATIONS TO FURTHER THE FOUNDATION'S CHARITABLE PURPOSE.

Part XVI Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

		Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash	1a(1)		No
(2) Other assets	1a(2)		No
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		No
(3) Rental of facilities, equipment, or other assets	1b(3)		No
(4) Reimbursement arrangements	1b(4)		No
(5) Loans or loan guarantees	1b(5)		No
(6) Performance of services or membership or fundraising solicitations	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		No

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line No.	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule.

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee	Date: 2025-05-13	Title

May the IRS discuss this return with the preparer shown below? See instructions. ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☐	PTIN
MICHAEL R SALES		2025-05-12		P01770943

Firm's name ▶ ERNST & YOUNG US LLP

Firm's EIN ▶

Firm's address ▶ 99 WOOD AVE SOUTH
ISELIN, NJ 08830

Phone no. (732) 516-4200

Additional Data

Return to Form

Software ID:
Software Version:

Form 990PF - Special Condition Description:

Special Condition Description

Schedule B
(Form 990)
(Rev. January 2025)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ **Attach to Form 990, 990-EZ, or 990-PF.**
▶ **Go to *www.irs.gov/Form990* for the latest information.**

OMB No. 1545-0047

Name of the organization	**Employer identification number**
DEUTSCHE BANK AMERICAS FOUNDATION	13-3321736

Organization type (check one):

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☑ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☑ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the $33\frac{1}{3}$% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than $1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling $5,000 or more during the year . . . . ▶ $ ______________

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization	**Employer identification number**
DEUTSCHE BANK AMERICAS FOUNDATION	13-3321736

Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	DEUTSCHE BANK AG NY 1 columbus cirCLE Mail Stop NYC01-0 NEW YORK, NY 10001	$ 9,037,216	☑ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
-		$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
-		$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
-		$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
-		$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
-		$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)

Name of organization	Employer identification number
DEUTSCHE BANK AMERICAS FOUNDATION	13-3321736

Part II **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		$	

Name of organization	Employer identification number
DEUTSCHE BANK AMERICAS FOUNDATION	13-3321736

Part III ***Exclusively*** **religious, charitable, etc., contributions to organizations described in section 501(c) (7), (8), or (10) that total more than $1,000 for the year from any one contributor.** Complete columns **(a)** through **(e) and** the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of **$1,000 or less** for the year. (Enter this information once. See instructions.) $

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-			

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee
-	

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-			

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee
-	

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-			

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee
-	

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-			

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee
-	

Additional Data

Return to Form

Software ID:

Software Version:

TY 2024 IRS 990 e-File Render

Name: DEUTSCHE BANK AMERICAS FOUNDATION

EIN: 13-3321736

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	19,183	4,796		14,387

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2024 IRS 990 e-File Render

Name: DEUTSCHE BANK AMERICAS FOUNDATION

EIN: 13-3321736

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2024 IRS 990 e-File Render

Name: DEUTSCHE BANK AMERICAS FOUNDATION

EIN: 13-3321736

Grantee's Name	Grantee's Address	Grant Date	Grant Amount	Grant Purpose	Amount Expended By Grantee	Any Diversion By Grantee?	Dates of Reports By Grantee	Date of Verification	Results of Verification
Pursuit Community Finance	5 Hanover Square Suite 1500 New York, NY 10004	2019-10-07	1,500,000	TO SUPPORT COMMUNITY LENDING IN NEW YORK STATE.	1,500,000	NO	3/3/20; 3/8/21; 3/3/22; 3/14/23; 2/2/24; 2/3/25	2025-02-03	TO THE KNOWLEDGE OF THE FOUNDATION, AND BASED UPON THE REPORTS FURNISHED BY THE LOAN RECIPIENT, NO PART HAS BEEN USED FOR OTHER THAN ITS INTENDED PURPOSE. INFORMAL VERIFICATION REPORTS WERE OBTAINED ON A REGULAR BASIS SINCE THE LOANS ORIGINATION. THE AMOUNT NOTED ABOVE AS AMOUNT EXPENDED REPRESENTS THE OUTSTANDING BALANCE OF THE LOAN AS OF DECEMBER 31, 2024.
NYC DOWN PAYMENT ASSISTANCE FUND LLC	1 WHITEHALL STREET 11TH FLOOR New York, NY 10004	2019-05-31	500,000	TO SUPPORT NON-PROFIT DEVELOPERS TO FINANCE AND DEVELOP SUPPORTIVE AND AFFORDABLE HOUSING.	500,000	NO	3/20/20; 3/18/21; 3/16/22; 2/28/23; 2/14/24; 2/14/25	2025-02-14	TO THE KNOWLEDGE OF THE FOUNDATION, AND BASED UPON THE REPORTS FURNISHED BY THE LOAN RECIPIENT, NO PART HAS BEEN USED FOR OTHER THAN ITS INTENDED PURPOSE. INFORMAL VERIFICATION REPORTS WERE OBTAINED ON A REGULAR BASIS SINCE THE LOANS ORIGINATION. THE AMOUNT NOTED ABOVE AS AMOUNT EXPENDED REPRESENTS THE OUTSTANDING BALANCE OF THE LOAN AS OF DECEMBER 31, 2024.
NEW YORK FOUNDATION	150 W 30th St Ste 1401 NEW YORK, NY 10001	2023-10-11	150,000	In support of Neighborhoods First Fund	150,000	NO	3/1/24	2024-03-01	TO THE KNOWLEDGE OF THE FOUNDATION, AND BASED UPON THE REPORTS FURNISHED BY THE GRANT RECIPIENT, NO PART HAS BEEN USED FOR OTHER THAN ITS INTENDED PURPOSE.
Climate Justice Fund LLC	1330 Broadway Ste 300 Oakland, CA 94612	2024-11-03	750,000	TO SUPPORT CLEAN ENERGY PROJECTS AND GREEN WORKFORCE FOR LOW-INCOME INDIVIDUALS AND COMMUNITIES	750,000	NO	12/31/24	2024-12-31	TO THE KNOWLEDGE OF THE FOUNDATION, AND BASED UPON THE REPORTS FURNISHED BY THE LOAN RECIPIENT, NO PART HAS BEEN USED FOR OTHER THAN ITS INTENDED PURPOSE. INFORMAL VERIFICATION REPORTS WERE OBTAINED ON A REGULAR BASIS SINCE THE LOANS ORIGINATION. THE AMOUNT NOTED ABOVE AS AMOUNT EXPENDED REPRESENTS THE OUTSTANDING BALANCE OF THE LOAN AS OF DECEMBER 31, 2024.
NEW YORK FOUNDATION	150 W 30TH ST STE 1401 NEW YORK, NY 10001	2024-01-01	150,000	IN SUPPORT OF NEIGHBORHOODS FIRST FUND	150,000	NO	2/10/25	2025-02-10	TO THE KNOWLEDGE OF THE FOUNDATION, AND BASED UPON THE REPORTS FURNISHED BY THE GRANT RECIPIENT, NO PART HAS BEEN USED FOR OTHER THAN ITS INTENDED PURPOSE.

TY 2024 IRS 990 e-File Render

Name: DEUTSCHE BANK AMERICAS FOUNDATION

EIN: 13-3321736

Name of Bond	End of Year Book Value	End of Year Fair Market Value
AMAZON COM INC COM	175,945	162,401
AMERICAN EXPRESS CO SR GLBL	197,193	202,486
AMERICAN HONDA FIN CORP	211,384	206,995
CATERPILLAR FINANCIAL SE DTD	136,190	136,112
CISCO SYSTEMS INC DTD	225,589	229,675
CITIGROUP INC DTD	198,893	200,207
COCA COLA CO/THE DTD	175,876	163,591
COMCAST CORP NEW SR GLBL DTD	203,045	199,036
DISNEY WALT CO DTD	193,848	193,104
HOME DEPOT INC SR GLBL NT DTD	230,612	208,951
MCDONALDS CORP COM	205,454	198,302
ORACLE CORP DTD	166,894	174,436
SHELL INTERNATIONAL FIN DTD	191,886	200,029
TOYOTA MTR CR CORP FR DRD	207,596	193,609
UNITEDHEALTH GROUP INC SR	221,575	209,271
US BANCORP MTNS BK ENT FR DTD	193,696	194,668
VISA INC SR GLBL NT DTD	168,640	153,793
WELLS FARGO & COMPANY DTD	220,843	221,373
JOHN DEERE CAPITAL CORP	222,372	225,048
TARGET CORP SR	219,515	220,473
PEPSICO INC SR	168,779	176,346
INTEL CORP SR	198,264	201,780
ELI LILLY & CO SR	151,510	149,445
LOWES COS INC SR GLBL	173,820	174,133

Name: DEUTSCHE BANK AMERICAS FOUNDATION

EIN: 13-3321736

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ALPHABET INC COM CL A	299,048	746,221
ACCENTURE PLC CL A	58,605	79,505
AMERICAN EXPRESS CO COM	116,505	285,215
AMGEN INC COM	191,075	225,193
APPLE INC COM	217,323	741,243
APPLIED MATERIALS INC COM	75,623	108,799
AUTODESK INC COM	65,941	70,346
AVIS BUDGET GROUP INC COM	41,266	19,427
BANK AMER CORP COM	273,678	344,085
BEST BUY INC COM	91,701	118,747
BIOGEN INC COM	48,542	31,502
BUILDERS FIRSTSOURCE INC COM	49,626	97,192
CATERPILLAR INC COM	64,598	106,289
CHENIERE ENERGY INC COM NEW	58,455	90,245
CISCO SYS INC COM	101,366	133,082
COCA COLA CO COM	52,869	63,007
CONOCOPHILLIPS COM	41,371	34,015
DECKERS OUTDOOR CORP COM	42,062	149,068
DEERE & CO COM	86,465	99,525
DELL TECHNOLOGIES INC CL C	14,901	42,178
DELTA AIR LINES INC COM	64,696	92,262
DEUTSCHE GLOBAL INFRASTRUCTURE	837,499	833,866
DISNEY WAL CO COM	301,325	232,648
DUPONT DE NEMOURS INC COM	72,035	82,884
ELEVANCE HEALTH INC COM	72,882	63,820
FRESHPET INC COM	28,040	80,276
HCA HEALTHCARE INC COM	89,905	149,175
HESS CORPORATION	40,592	95,634
HOLOGIC INC COM	37,766	36,189
HOME DEPOT INC COM	152,942	219,001
INTERNATIONAL FLAVORS AND FRAG	95,054	71,273
IRON MOUNTAIN INCORPORATED RE	78,795	269,960
ISHARES INC CORE MSCI EMKT ETF	1,596,467	1,501,586
ISHARES MSCI PACIFIC EX-JAPAN	1,094,059	1,192,770
JPMORGAN INTREPID EUROPEAN FUN	720,140	859,855
MASTERCARD INC COM CL A	163,477	255,913
MERCK & CO INC COM	21,471	28,683
MICROSOFT CORP COM	492,613	1,325,196
MOLSON COORS BEVERAGE COMPANY	119,218	149,376
MORGAN STANLEY COM	43,391	83,730
NEXTERA ENERGY INC COM	41,528	35,630
NVIDIA CORP COM	148,546	781,299
ONEOK INC NEW COM	27,389	70,581

Name of Stock	End of Year Book Value	End of Year Fair Market Value
OSHKOSH CORP COM	68,242	66,929
OWENS CORNING INC COM NEW	93,925	190,929
PAYPAL HOLDINGS INC COM	83,571	58,379
PNC FINL SVCS GROUP INC COM	160,200	212,135
PVH CORP COM	77,767	119,603
S&P GLOBAL INC COM	90,985	140,942
SALESFORCE COM INC COM	187,680	280,504
SEMPRA COM	40,307	47,969
SKYWORKS SOLUTIONS INC COM	81,232	40,881
TESLA INC COM	101,370	191,824
US FOOD HLDF CORP COM	37,280	75,016
VANGUARD FTSE EUROPE ETF	1,567,425	1,683,351
VERTEX PHARMACEUTICALS INC COM	39,393	69,264
VIRTUS SMALL CAP CORE FUND	909,812	1,179,102
WEC ENERGY GROUP INC COM	159,482	166,357
TAKE TWO INTERACTIVE SOFTWARE	65,473	94,985
AMAZON COM INC COM	219,279	383,713
BOOKING HLDGS INC	47,287	74,526
PULTE GROUP INC	72,787	128,871
TARGET CORP COM	92,440	85,974
SCHLUMBERGER LTD	135,158	104,569
AMERIPRISE FINANCIAL INC	48,496	72,943
BROWN & BROWN INC	83,081	113,548
CITIGROUP INC COM	144,004	227,923
ABBOTT LABS COM	67,319	68,658
ALIGN TECHNOLOGY	45,617	29,817
GILEAD SCIENCES INC	80,316	91,446
ILLUMINA INC COM	45,900	65,479
THE CIGNA GROUP	185,441	256,258
AUTOMATIC DATA PROCESSING	78,924	104,172
UBER TECH INC COM	47,633	60,923
WASTE MGMT INC	47,879	59,528
STEEL DYNAMICS INC	46,052	51,768
HEALTHPEAK PPTYS INC	47,471	28,946
ELECTRONIC ARTS INC	54,887	62,909
HASBRO INC	58,129	55,854
COSTCO WHSL CORP NEW COM	54,725	70,553
BAKER HUGHES COMPANY CL A	52,801	74,492
LAUDER ESTEE COS INC CL A	58,328	43,788
ELI LILLY & CO COM	62,680	53,268
GRAIL INC COM	1,194	1,464
HUMANA INC COM	62,422	61,612
INCYTE GENOMICS INC COM	62,420	64,857
3M CO COM	45,308	71,903
GE AEROSPACE COM NEW	56,572	60,479
ENTEGRIS INC COM	51,491	48,341
MICRON TECHNOLOGY INC COM	133,045	97,001

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ORACLE CORP COM	54,579	77,654
BALL CORP COM	53,269	51,988
ISHARES TR RUSSELL 2000 ETF	283,464	257,860

TY 2024 IRS 990 e-File Render

Name:	DEUTSCHE BANK AMERICAS FOUNDATION
EIN:	13-3321736
US Government Securities - End of Year Book Value:	7,097,239
US Government Securities - End of Year Fair Market Value:	7,026,062
State & Local Government Securities - End of Year Book Value:	
State & Local Government Securities - End of Year Fair Market Value:	

TY 2024 IRS 990 e-File Render

Name: DEUTSCHE BANK AMERICAS FOUNDATION

EIN: 13-3321736

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
ISHARES GOLD TRUST		452,434	638,283
BLACKROCK FDS V HI YLD		518,466	487,536
VIRTUS SEIX FLOATING RATE		533,093	519,022
MFS EMERGING MARKETS DEBT		627,251	518,700

TY 2024 IRS 990 e-File Render

Name: DEUTSCHE BANK AMERICAS FOUNDATION

EIN: 13-3321736

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
NY FILING FEES	750			750

TY 2024 IRS 990 e-File Render

Name: DEUTSCHE BANK AMERICAS FOUNDATION

EIN: 13-3321736

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
Program Loan Interest	195,446	195,446	
EXCISE TAX REFUND	3,831		

TY 2024 IRS 990 e-File Render

Name: DEUTSCHE BANK AMERICAS FOUNDATION

EIN: 13-3321736

Description	Amount
RECOVERY OF PRIOR YEAR DISTRIBUTIONS	679,997

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TY 2024 IRS 990 e-File Render

Name: DEUTSCHE BANK AMERICAS FOUNDATION

EIN: 13-3321736

Borrower's Name	Relationship to Insider	Original Amount of Loan	Balance Due	Date of Note	Maturity Date	Repayment Terms	Interest Rate	Security Provided by Borrower	Purpose of Loan	Description of Lender Consideration	Consideration FMV
SEE ATTACHMENT 29			11,310,000				0 %				

TY 2024 IRS 990 e-File Render

Name: DEUTSCHE BANK AMERICAS FOUNDATION

EIN: 13-3321736

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT ADVISORY FEES	143,316	143,316		

TY 2024 IRS 990 e-File Render

Name: DEUTSCHE BANK AMERICAS FOUNDATION

EIN: 13-3321736

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL EXCISE TAX	10,000			