Form **990-PF**
Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

▶ **Do not enter social security numbers on this form as it may be made public.**
▶ **Go to www.irs.gov/Form990PF for instructions and the latest information.**

OMB No. 1545-0047
2023
Open to Public Inspection

For calendar year 2023, or tax year beginning 01-01-2023 , and ending 12-31-2023

Name of foundation
DEUTSCHE BANK AMERICAS FOUNDATION

% TAYLOR CHAPMAN

A Employer identification number
13-3321736

Number and street (or P.O. box number if mail is not delivered to street address)
1 Columbus Cir Mail Stop NYC01-0801

Room/suite

B Telephone number (see instructions)
(212) 250-2500

City or town, state or province, country, and ZIP or foreign postal code
NEW YORK, NY 10019

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

D 1. Foreign organizations, check here............ ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ... ▶ ☐

H Check type of organization: ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here .... ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), *line 16)* ▶$ 43,982,353

J Accounting method: ☑ Cash ☐ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here .... ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)	8,419,378			
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch. B				
	3	Interest on savings and temporary cash investments	7,575	7,575		
	4	Dividends and interest from securities . . .	728,719	728,719		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	136,111			
	b	Gross sales price for all assets on line 6a 7,422,583				
	7	Capital gain net income (from Part IV, line 2) . . .		136,111		
	8	Net short-term capital gain				
	9	Income modifications			844,224	
	10a	Gross sales less returns and allowances				
	b	Less: Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	207,543	207,543		
	12	**Total.** Add lines 1 through 11	9,499,326	1,079,948	844,224	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.	0			
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)	36,628			36,628
	b	Accounting fees (attach schedule)	22,327	5,582	0	16,745
	c	Other professional fees (attach schedule)	122,944	122,944		
	17	Interest				
	18	Taxes (attach schedule) (see instructions) . . .	8,000			
	19	Depreciation (attach schedule) and depletion . . .				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	750			750
	24	**Total operating and administrative expenses.** Add lines 13 through 23	190,649	128,526	0	54,123
	25	Contributions, gifts, grants paid	8,449,378			8,449,378
	26	**Total expenses and disbursements.** Add lines 24 and 25	8,640,027	128,526	0	8,503,501
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	859,299			
	b	**Net investment income** (if negative, enter -0-)		951,422		
	c	**Adjusted net income** (if negative, enter -0-) . . .			844,224	

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	2,680,443	3,524,210	3,524,210
	2	Savings and temporary cash investments	3,886,948	3,901,642	3,906,059
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ 9,500,000			
		Less: allowance for doubtful accounts ▶	9,711,392	9,500,000	9,500,000
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U.S. and state government obligations (attach schedule)	2,734,105	2,885,082	2,842,623
	b	Investments—corporate stock (attach schedule)	14,241,759	14,304,678	17,332,173
	c	Investments—corporate bonds (attach schedule)	4,228,445	4,928,775	4,845,986
	11	Investments—land, buildings, and equipment: basis ▶			
		Less: accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	2,439,015	2,131,243	2,031,302
	14	Land, buildings, and equipment: basis ▶			
		Less: accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	39,922,107	41,175,630	43,982,353
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities**(add lines 17 through 22)	0	0	
Net Assets or Fund Balances		**Foundations that follow FASB ASC 958, check here** ▶ ☑ **and complete lines 24, 25, 29 and 30.**			
	24	Net assets without donor restrictions	39,922,107	41,175,630	
	25	Net assets with donor restrictions			
		Foundations that do not follow FASB ASC 958, check here ▶ ☐ **and complete lines 26 through 30.**			
	26	Capital stock, trust principal, or current funds			
	27	Paid-in or capital surplus, or land, bldg., and equipment fund			
	28	Retained earnings, accumulated income, endowment, or other funds			
	29	**Total net assets or fund balances** (see instructions)	39,922,107	41,175,630	
	30	**Total liabilities and net assets/fund balances** (see instructions)	39,922,107	41,175,630	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	39,922,107
2	Enter amount from Part I, line 27a	2	859,299
3	Other increases not included in line 2 (itemize) ▶	3	844,224
4	Add lines 1, 2, and 3	4	41,625,630
5	Decreases not included in line 2 (itemize) ▶	5	450,000
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29	6	41,175,630

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a	CAPITAL GAIN DISTRIBUTION	P		
b	PUBLICLY TRADED SECURITIES	P		
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	41,763		0	41,763
b	7,380,820		7,286,472	94,348
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				41,763
b				94,348
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	136,111
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ **(attach copy of letter if necessary–see instructions)**	1	13,225
b	All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations enter 4% (0.04) of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2.	3	13,225
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	13,225
6	Credits/Payments:		
a	2023 estimated tax payments and 2022 overpayment credited to 2023 — 6a: 20,021		
b	Exempt foreign organizations—tax withheld at source . . . . — 6b: 0		
c	Tax paid with application for extension of time to file (Form 8868) . . . — 6c:		
d	Backup withholding erroneously withheld . . . . — 6d:		
7	Total credits and payments. Add lines 6a through 6d	7	20,021
8	Enter any **penalty** for underpayment of estimated tax. Check here ☑ if Form 2220 is attached.	8	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** . . . . ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** . . . ▶	10	6,796
11	Enter the amount of line 10 to be: **Credited to 2024 estimated tax** ▶ 6,796 **Refunded** ▶	11	

Part VI-A Statements Regarding Activities

		Line	Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition.	1b		No
	*If the answer is "Yes" to **1a** or **1b,** attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?.	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ **(2)** On foundation managers. ▶ $			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?.	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XIV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NY			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation* .	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2023 or the taxable year beginning in 2023? See the instructions for Part XIII. If "Yes," complete Part XIII	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12	Yes	
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶ country.db.com/usa/responsibility

14 The books are in care of ▶ TAYLOR CHAPMAN Telephone no. ▶ (212) 250-2500

Located at ▶ 1 COLUMBUS CIRCLE MAIL STOP NYC01-0 NEW YORK NY ZIP+4 ▶ 10019

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

		Line	Yes	No
16	At any time during calendar year 2023, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ▶			

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	1a(1)		No
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	1a(2)		No
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	1a(3)	Yes	
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	1a(4)	Yes	
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	1a(5)		No
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	1a(6)		No
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		No
c	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
d	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2023?	1d		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2023, did the foundation have any undistributed income (Part XII, lines 6d and 6e) for tax year(s) beginning before 2023?	2a		No
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20____ , 20____ , 20____ , 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	3a		No
b	If "Yes," did it have excess business holdings in 2023 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2023.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2023?	4b		No

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	5a(1)		No
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	5a(2)		No
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	5a(3)		No
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	5a(4)	Yes	
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	5a(5)		No
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	5b		No
c	Organizations relying on a current notice regarding disaster assistance check ▶ ☐			
d	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	5d	Yes	
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	6a		No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	7a		No
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment during the year?	8		No

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
ALESSANDRA DIGIUSTO C/O DEUTSCHE BANK 1 COLUMBUS CIR Mail Stop NYC01-0801 NEW YORK, NY 10019	EXECUTIVE DIRECTOR & TREASURER 20.0	0	0	0
GARY BEYER C/O DEUTSCHE BANK 1 COLUMBUS CIR Mail Stop NYC01-0801 NEW YORK, NY 10019	CO-CHAIRMAN & DIRECTOR 1.0	0	0	0
ROELFIEN KUIJPERS C/O DEUTSCHE BANK 1 COLUMBUS CIR Mail Stop NYC01-0801 NEW YORK, NY 10019	DIRECTOR 1.0	0	0	0
LAREENA HILTON C/O DEUTSCHE BANK 1 COLUMBUS CIR Mail Stop NYC01-0801 NEW YORK, NY 10019	CO-CHAIRMAN (ENDING 4/2023) 1.0	0	0	0
JAN FORD C/O DEUTSCHE BANK 1 COLUMBUS CIR Mail Stop NYC01-0801 NEW YORK, NY 10019	Director 1.0	0	0	0
CHRISTIANA RILEY C/O DEUTSCHE BANK 1 COLUMBUS CIR Mail Stop NYC01-0801 NEW YORK, NY 10019	DIRECTOR (ENDING 5/2023) 1.0	0	0	0
ROBERT DIBBLE C/O DEUTSCHE BANK 1 COLUMBUS CIR Mail Stop NYC01-0801 NEW YORK, NY 10019	DIRECTOR 1.0	0	0	0
ERIC SMITH C/O DEUTSCHE BANK 1 COLUMBUS CIR Mail Stop NYC01-0801 NEW YORK, NY 10019	DIRECTOR 1.0	0	0	0
CHERYL GLADSTONE C/O DEUTSCHE BANK 1 COLUMBUS CIR Mail Stop NYC01-0801 NEW YORK, NY 10019	DIRECTOR 1.0	0	0	0
TAYLOR CHAPMAN 1 Columbus Cir Mail Stop NYC01-0801 NEW YORK, NY 10019	SECRETARY 1.0	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances

Total number of other employees paid over $50,000 ▶

Part VII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** ***(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
DEUTSCHE BANK WEALTH MANAGEMENT 1 COLUMBUS CIRCLE NEW YORK,NY 10019	INVESTMENT MGMT	122,944

Total number of others receiving over $50,000 for professional services. . . . . ▶

Part VIII-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part VIII-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 THE FOUNDATION PROVIDES LOANS AT FAVORABLE INTEREST RATES TO EXEMPT 501(C)(3) AND OTHER ORGANIZATIONS TO FURTHER THE FOUNDATION'S CHARITABLE PURPOSES.	750,000
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 . . . . ▶	750,000

Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	24,857,198
b	Average of monthly cash balances	1b	6,564,319
c	Fair market value of all other assets (see instructions)	1c	384,607
d	**Total** (add lines 1a, b, and c)	1d	31,806,124
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	31,806,124
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions)	4	477,092
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3.	5	31,329,032
6	**Minimum investment return.** Enter 5% (0.05) of line 5	6	1,566,452

Part X Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part IX, line 6		1	1,566,452
2a	Tax on investment income for 2022 from Part V, line 5	2a 13,225		
b	Income tax for 2022. (This does not include the tax from Part V.)	2b		
c	Add lines 2a and 2b		2c	13,225
3	Distributable amount before adjustments. Subtract line 2c from line 1		3	1,553,227
4	Recoveries of amounts treated as qualifying distributions		4	1,355,615
5	Add lines 3 and 4		5	2,908,842
6	Deduction from distributable amount (see instructions)		6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1		7	2,908,842

Part XI Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	8,503,501
b	Program-related investments—total from Part VIII-B	1b	750,000
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	0
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	0
b	Cash distribution test (attach the required schedule)	3b	0
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part XII, line 4.	4	9,253,501

Part XII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2022	(c) 2022	(d) 2023
1 Distributable amount for 2023 from Part X, line 7				2,908,842
2 Undistributed income, if any, as of the end of 2022:				
a Enter amount for 2022 only.			0	
b Total for prior years: 2021 , 2020 , 2019		0		
3 Excess distributions carryover, if any, to 2022:				
a From 2018. 9,238,051				
b From 2019. 12,282,082				
c From 2020. 4,242,487				
d From 2021. 7,810,736				
e From 2022. 4,507,032				
f **Total** of lines 3a through e	38,080,388			
4 Qualifying distributions for 2023 from Part XI, line 4: ▶ $ 9,253,501				
a Applied to 2022, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2023 distributable amount				2,908,842
e Remaining amount distributed out of corpus	6,344,659			
5 Excess distributions carryover applied to 2023. *(If an amount appears in column (d), the same amount must be shown in column (a).)*				
6 **Enter the net total of each column as indicated below:**				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	44,425,047			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount —see instructions		0		
e Undistributed income for 2022. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f Undistributed income for 2023. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2024				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2018 not applied on line 5 or line 7 (see instructions) . . .	9,238,051			
9 **Excess distributions carryover to 2024.** Subtract lines 7 and 8 from line 6a	35,186,996			
10 Analysis of line 9:				
a Excess from 2019 12,282,082				
b Excess from 2020 4,242,487				
c Excess from 2021. . . . 7,810,736				
d Excess from 2022 4,507,032				
e Excess from 2023 6,344,659				

Part XIII Private Operating Foundations (see instructions and Part VI-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2023, enter the date of the ruling . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2023	**(b)** 2022	**(c)** 2021	**(d)** 2020	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part IX for each year listed					
b 85% (0.85) of line 2a					
c Qualifying distributions from Part XI, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: **a** "Assets" alternative test—enter: **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part IX, line 6 for each year listed . .					
c "Support" alternative test—enter: **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
See ATTACHMENT 32 See ATTACHMENT 32 NEW YORK,NY 00000			See ATTACHMENT 32	8,449,378
Total . . . . ▶ **3a**				8,449,378
b *Approved for future payment*				
See ATTACHMENT 33 See ATTACHMENT 33 NEW YORK,NY 00000			See ATTACHMENT 33	0
Total . . . . ▶ **3b**				2,950,000

Part XV-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a PROGRAM LOAN INTEREST					207,543
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	7,575	
4 Dividends and interest from securities			14	728,719	
5 Net rental income or (loss) from real estate:					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	136,111	
9 Net income or (loss) from special events:					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e) . .				872,405	207,543

13 **Total.** Add line 12, columns (b), (d), and (e). 13 1,079,948

(See worksheet in line 13 instructions to verify calculations.)

Part XV-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XV-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)
1 A	PROGRAM LOAN INTEREST IS GENERATED FROM LOW INTEREST LOANS PROVIDED TO VARIOUS EXEMPT AND OTHER CHARITABLE ORGANIZATIONS TO FURTHER THE FOUNDATION'S CHARITABLE PURPOSE.

Part XVI Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line No.	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule.

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee	Date	Title
	2024-05-14	

May the IRS discuss this return with the preparer shown below? See instructions. ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☐	PTIN
MICHAEL R SALES		2024-05-13		P01770943
Firm's name ▶ ERNST & YOUNG US LLP				Firm's EIN ▶
Firm's address ▶ 99 WOOD AVE SOUTH ISELIN, NJ 08830				Phone no. (732) 516-4200

Additional Data

Return to Form

Software ID:
Software Version:

Form 990PF - Special Condition Description:

Special Condition Description

Schedule B (Form 990) Department of the Treasury Internal Revenue Service	Schedule of Contributors ▶ Attach to Form 990, 990-EZ, or 990-PF. ▶ Go to www.irs.gov/Form990 for the latest information.	OMB No. 1545-0047 2023

Name of the organization	Employer identification number
DEUTSCHE BANK AMERICAS FOUNDATION	13-3321736

Organization type (check one):

Filers of: **Section:**

Form 990 or 990-EZ
- ☐ 501(c)( ) (enter number) organization
- ☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
- ☐ 527 political organization

Form 990-PF
- ☑ 501(c)(3) exempt private foundation
- ☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
- ☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☑ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than $1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling $5,000 or more during the year . . . . ▶ $ ____________

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization
DEUTSCHE BANK AMERICAS FOUNDATION

Employer identification number
13-3321736

Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	DEUTSCHE BANK AG NY 1 columbus cirCLE Mail Stop NYC01-0 NEW YORK, NY 10001	$ 8,419,378	☑ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
-		$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
-		$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
-		$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
-		$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
-		$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)

Name of organization
DEUTSCHE BANK AMERICAS FOUNDATION

Employer identification number
13-3321736

Part II **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		$	

Name of organization
DEUTSCHE BANK AMERICAS FOUNDATION

Employer identification number
13-3321736

Part III ***Exclusively*** **religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than $1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of $1,000 or less for the year. (Enter this information once. See instructions.) ▶ $**

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

Additional Data

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Software ID:

Software Version:

TY 2023 IRS 990 e-File Render

Name: DEUTSCHE BANK AMERICAS FOUNDATION

EIN: 13-3321736

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	22,327	5,582		16,745

TY 2023 IRS 990 e-File Render

Name: DEUTSCHE BANK AMERICAS FOUNDATION

EIN: 13-3321736

Category	Amount
NONE	

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2023 IRS 990 e-File Render

Name: DEUTSCHE BANK AMERICAS FOUNDATION

EIN: 13-3321736

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2023 IRS 990 e-File Render

Name: DEUTSCHE BANK AMERICAS FOUNDATION

EIN: 13-3321736

Grantee's Name	Grantee's Address	Grant Date	Grant Amount	Grant Purpose	Amount Expended By Grantee	Any Diversion By Grantee?	Dates of Reports By Grantee	Date of Verification	Results of Verification
NYBDC LOCAL DEVELOPMENT FUND	50 BEAVER STREET SUITE 500 ALBANY, NY 12207	2019-10-07	1,500,000	TO SUPPORT COMMUNITY LENDING IN NEW YORK STATE.	1,500,000	NO	03/03/20; 03/08/21; 03/03/22; 03/14/2023; 02/02/2024	2024-02-02	TO THE KNOWLEDGE OF THE FOUNDATION, AND BASED UPON THE REPORTS FURNISHED BY THE LOAN RECIPIENT, NO PART HAS BEEN USED FOR OTHER THAN ITS INTENDED PURPOSE. INFORMAL VERIFICATION REPORTS WERE OBTAINED ON A REGULAR BASIS SINCE THE LOANS ORIGINATION. THE AMOUNT NOTED ABOVE AS AMOUNT EXPENDED REPRESENTS THE OUTSTANDING BALANCE OF THE LOAN AS OF DECEMBER 31, 2023.
NYC DOWN PAYMENT ASSISTANCE FUND LLC	1 WHITEHALL STREET 11TH FLOOR New York, NY 10004	2019-05-31	500,000	TO SUPPORT NON-PROFIT DEVELOPERS TO FINANCE AND DEVELOP SUPPORTIVE AND AFFORDABLE HOUSING.	500,000	NO	03/20/20; 03/18/21; 03/16/22; 02/28/2023; 02/14/2024	2024-02-14	TO THE KNOWLEDGE OF THE FOUNDATION, AND BASED UPON THE REPORTS FURNISHED BY THE LOAN RECIPIENT, NO PART HAS BEEN USED FOR OTHER THAN ITS INTENDED PURPOSE. INFORMAL VERIFICATION REPORTS WERE OBTAINED ON A REGULAR BASIS SINCE THE LOANS ORIGINATION. THE AMOUNT NOTED ABOVE AS AMOUNT EXPENDED REPRESENTS THE OUTSTANDING BALANCE OF THE LOAN AS OF DECEMBER 31, 2023.
SIXUP COMMUNITY FUND I LLC	77 VAN NESS AVENUE SUITE 101 MS-1 SAN FRANCISCO, CA 94102	2017-05-11	500,000	TO SUPPORT HIGH ACHIEVING, LOW-INCOME STUDENTS BY LENDING TO SUCH STUDENTS.	0	NO	3/30/18; 2/28/19; 3/23/20; 3/11/21; 3/10/22; 3/08/23	2023-03-08	TO THE KNOWLEDGE OF THE FOUNDATION, AND BASED UPON THE REPORTS FURNISHED BY THE LOAN RECIPIENT, NO PART HAS BEEN USED FOR OTHER THAN ITS INTENDED PURPOSE. INFORMAL VERIFICATION REPORTS WERE OBTAINED ON A REGULAR BASIS SINCE THE LOANS ORIGINATION. THE AMOUNT NOTED ABOVE AS AMOUNT EXPENDED REPRESENTS THE OUTSTANDING BALANCE OF THE LOAN AS OF DECEMBER 31, 2023.
NATIVE AMERICAN BANK CORPORATION	201 NORTH BROADWAY DENVER, CO 80203	2019-08-06	1,000,000	SUPPORT THE EXPANSION OF RED LAKE TRADING POST TO CONTRIBUTE TO JOB GROWTH AND ECONOMIC DEVEL.	0	NO	03/04/20; 02/21/21; 03/16/22; 03/01/2023	2023-03-01	TO THE KNOWLEDGE OF THE FOUNDATION, AND BASED UPON THE REPORTS FURNISHED BY THE LOAN RECIPIENT, NO PART HAS BEEN USED FOR OTHER THAN ITS INTENDED PURPOSE. INFORMAL VERIFICATION REPORTS WERE OBTAINED ON A REGULAR BASIS SINCE THE LOANS ORIGINATION. THE AMOUNT NOTED ABOVE AS AMOUNT EXPENDED REPRESENTS THE OUTSTANDING BALANCE OF THE LOAN AS OF DECEMBER 31, 2023.
CNOTE GROUP INC	2323 BROADWAY OAKLAND, CA 94612	2021-02-24	750,000	TO FINANCE SMALL BUSINESSES OWNED AND/OR LED BY WOMEN AND WOMEN OF COLOR	0	NO	04/14/2022, 03/31/2023	2023-03-31	TO THE KNOWLEDGE OF THE FOUNDATION, AND BASED UPON THE REPORTS FURNISHED BY THE LOAN RECIPIENT, NO PART HAS BEEN USED FOR OTHER THAN ITS INTENDED PURPOSE. INFORMAL VERIFICATION REPORTS WERE OBTAINED ON A REGULAR BASIS SINCE THE LOANS ORIGINATION. THE AMOUNT NOTED ABOVE AS AMOUNT EXPENDED REPRESENTS THE OUTSTANDING BALANCE OF THE LOAN AS OF DECEMBER 31, 2023.
NEW YORK FOUNDATION	150 W 30TH ST STE 1401 NEW YORK, NY 10001	2022-10-03	150,000	TO SUPPORT EFFECTIVE ENGAGEMENT OF LOW INCOME COMMUNIT- IES IN PLANNING AND DEVELOPMENT PROCESSES	150,000	NO	03/14/2023	2023-03-14	TO THE KNOWLEDGE OF THE FOUNDATION, AND BASED UPON THE REPORTS FURNISHED BY THE GRANT RECIPIENT, NO PART HAS BEEN USED FOR OTHER THAN ITS INTENDED PURPOSE.
NEW YORK FOUNDATION	150 W 30th St Ste 1401 NEW YORK, NY 10001	2023-10-11	150,000	In support of Neighborhoods First Fund	150,000	NO	03/01/2024	2024-03-01	TO THE KNOWLEDGE OF THE FOUNDATION, AND BASED UPON THE REPORTS FURNISHED BY THE GRANT RECIPIENT, NO PART HAS BEEN USED FOR OTHER THAN ITS INTENDED PURPOSE.

Name: DEUTSCHE BANK AMERICAS FOUNDATION

EIN: 13-3321736

Name of Bond	End of Year Book Value	End of Year Fair Market Value
AMAZON COM INC COM	176,329	158,008
AMERICAN EXPRESS CO SR GLBL	122,487	125,036
AMERICAN HONDA FIN CORP	189,067	182,216
APPLE INC DTD	174,641	174,706
BANK OF AMERICA CORP DTD	175,070	178,045
CATERPILLAR FINANCIAL SE DTD	175,337	173,645
CISCO SYSTEMS INC DTD	174,987	176,496
CITIGROUP INC DTD	198,939	196,483
COCA COLA CO/THE DTD	176,232	160,104
COMCAST CORP NEW SR GLBL DTD	206,565	196,252
CVS HEALTH CORP DTD	177,145	175,003
DISNEY WALT CO DTD	194,094	192,164
HOME DEPOT INC SR GLBL NT DTD	232,873	211,763
JPMORGAN CHASE & CO DTD	172,374	173,720
MCDONALDS CORP COM	207,992	197,766
ORACLE CORP DTD	166,894	170,509
SHELL INTERNATIONAL FIN DTD	191,956	196,965
TOYOTA MTR CR CORP FR DRD	210,484	193,591
UNITEDHEALTH GROUP INC SR	199,503	187,802
US BANCORP MTNS BK ENT FR DTD	194,127	191,352
VISA INC SR GLBL NT DTD	168,812	154,526
WELLS FARGO & COMPANY DTD	197,456	192,728
JOHN DEERE CAPITAL CORP	222,381	229,327
TARGET CORP SR	219,618	230,229
PEPSICO INC SR	143,708	156,117
APPLE INC DTD	47,144	51,081
INTEL CORP SR	212,560	220,352

TY 2023 IRS 990 e-File Render

Name: DEUTSCHE BANK AMERICAS FOUNDATION

EIN: 13-3321736

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ALPHABET INC COM CL A	249,510	508,891
ACCENTURE PLC CL A	57,155	77,902
ADVANCED MICRO DEVICES INC COM	68,331	84,908
AMERICAN EXPRESS CO COM	110,732	176,474
AMGEN INC COM	186,311	243,953
APPLE INC COM	4,303	361,186
APPLIED MATERIALS INC COM	43,113	80,549
AUTODESK INC COM	64,489	56,731
AVIS BUDGET GROUP INC COM	40,722	44,193
BANK AMER CORP COM	266,279	258,384
BEST BUY INC COM	89,302	106,286
BIOGEN INC COM	47,900	52,271
BUILDERS FIRSTSOURCE INC COM	47,042	111,182
CATEPILLAR INC COM	62,168	84,857
CHENIERE ENERGY INC COM NEW	56,449	70,162
CISCO SYS INC COM	98,769	111,346
COCA COLA CO COM	51,570	58,459
CONOCOPHILLIPS COM	40,615	39,000
CVS HEALTH CORP COM	61,027	50,613
DECKERS OUTDOOR CORP COM	39,386	80,212
DEERE & CO COM	84,607	92,308
DELL TECHNOLOGIES INC CL C	71,032	113,679
DELTA AIR LINES INC COM	62,733	60,104
DEUTSCHE GLOBAL INFRASTRUCTURE	764,095	743,253
DISNEY WAL CO COM	262,206	153,731
DUPONT DE NEMOURS INC COM	70,271	82,007
ELEVANCE HEALTH INC COM	71,666	80,165
FRESHPET INC COM	46,205	80,774
HCA HEALTHCARE INC COM	140,731	194,619
HESS CORPORATION	38,518	101,633
HILTON INC COM	86,233	116,902
HOLOGIC INC COM	36,969	35,153
HOME DEPOT INC COM	148,228	191,296
INTEL CORP COM	81,432	112,158
INTERNATIONAL FLAVORS AND FRAG	93,505	67,223
IRON MOUNTAIN INCORPORATED RE	112,707	273,056
ISHARES INC CORE MSCI EMKT ETF	1,084,777	976,295
ISHARES MSCI PACIFIC EX-JAPAN	1,094,059	1,140,153
JPMORGAN INTREPID EUROPEAN FUN	720,140	861,847
KEURIG DR PEPPER INC COM	63,150	69,839
L3HARRIS TECHNOLOGIES INC COM	38,959	54,129
MASTERCARD INC COM CL A	158,697	203,445
MATTHEW PACIFIC TIGER FUND IS	698,246	487,453

Name of Stock	End of Year Book Value	End of Year Fair Market Value
MERCK & CO INC COM	20,851	30,741
MICROSOFT CORP COM	466,329	1,158,955
MOLSON COORS BEVERAGE COMPANY	116,005	156,330
MORGAN STANLEY COM	41,556	60,799
NEXTERA ENERGY INC COM	40,736	29,580
NVIDIA CORP COM	81,426	263,457
ONEOK INC NEW COM	25,818	48,382
OSHKOSH CORP COM	66,654	74,803
OWENS CORNING INC COM NEW	89,425	162,905
PAYPAL HOLDINGS INC COM	82,358	41,145
PNC FINL SVCS GROUP INC COM	155,468	166,928
PVH CORP COM	75,401	135,431
S&P GLOBAL INC COM	87,856	122,024
SALESFORCE COM INC COM	182,079	216,038
SEMPRA COM	39,265	40,073
SERVICENOW INC COM	59,693	79,833
SKYWORKS SOLUTIONS INC COM	80,463	50,814
TESLA INC COM	98,397	115,792
US FOOD HLDF CORP COM	35,739	49,497
VANGUARD FTSE EUROPE ETF	1,845,745	1,989,144
VERTEX PHARMACEUTICALS INC COM	37,986	68,764
VIRTUS SMALL CAP CORE FUND	909,812	1,077,859
WEC EMERGY GROUP INC COM	155,785	145,867
TAKE TWO INTERACTIVE SOFTWARE	63,608	81,441
AMAZON COM INC COM	240,891	299,170
BOOKING HLDGS INC	47,288	53,208
LEAR CORP COM	46,032	47,588
PULTE GROUP INC	69,505	119,657
KELLANOVA COM	58,304	56,134
TARGET CORP COM	48,204	50,702
SCHLUMBERGER LTD	105,305	108,861
AMERIPRISE FINANCIAL INC	46,781	50,897
BROWN & BROWN INC	80,586	77,581
CITIGROUP INC COM	139,541	163,270
ABBOTT LABS COM	65,875	65,492
ALIGN TECHNOLOGY	45,156	38,634
GILEAD SCIENCES INC	43,443	42,287
ILLUMINA INC COM	45,766	66,974
REGENERON PHARMA INC	98,293	112,421
THE CIGNA GROUP	178,986	272,200
AUTOMATIC DATA PROCESSING	76,766	81,130
NORTHROP GRUMMAN	65,260	68,817
UBER TECH INC COM	46,188	60,954
WASTE MGMT INC	46,501	51,760
SEALED AIR CORP COM	45,610	48,827
STEEL DYNAMICS INC	44,760	52,506
HEALTHPEAK PPTYS INC	46,843	27,720

TY 2023 IRS 990 e-File Render

Name:	DEUTSCHE BANK AMERICAS FOUNDATION
EIN:	13-3321736
US Government Securities - End of Year Book Value:	2,885,082
US Government Securities - End of Year Fair Market Value:	2,842,623
State & Local Government Securities - End of Year Book Value:	
State & Local Government Securities - End of Year Fair Market Value:	

TY 2023 IRS 990 e-File Render

Name: DEUTSCHE BANK AMERICAS FOUNDATION

EIN: 13-3321736

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
ISHARES GOLD TRUST		452,433	503,175
BLACKROCK FDS V HI YLD		518,466	485,927
VIRTUS SEIX FLOATING RATE		533,093	523,076
MFS EMERGING MARKETS DEBT		627,251	519,124

TY 2023 IRS 990 e-File Render

Name: DEUTSCHE BANK AMERICAS FOUNDATION

EIN: 13-3321736

Description	Amount
LOAN WRITE-OFF - SIXUP COMM FUND I, LLC	450,000

TY 2023 IRS 990 e-File Render

Name: DEUTSCHE BANK AMERICAS FOUNDATION

EIN: 13-3321736

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
NY FILING FEES	750			750

TY 2023 IRS 990 e-File Render

Name: DEUTSCHE BANK AMERICAS FOUNDATION

EIN: 13-3321736

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
Program Loan Interest	207,543	207,543	

TY 2023 IRS 990 e-File Render

Name: DEUTSCHE BANK AMERICAS FOUNDATION

EIN: 13-3321736

Description	Amount
RECOVERY OF PRIOR YEAR DISTRIBUTIONS	844,224

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TY 2023 IRS 990 e-File Render

Name: DEUTSCHE BANK AMERICAS FOUNDATION

EIN: 13-3321736

Borrower's Name	Relationship to Insider	Original Amount of Loan	Balance Due	Date of Note	Maturity Date	Repayment Terms	Interest Rate	Security Provided by Borrower	Purpose of Loan	Description of Lender Consideration	Consideration FMV
SEE ATTACHMENT 31			9,500,000				0 %				

TY 2023 IRS 990 e-File Render

Name: DEUTSCHE BANK AMERICAS FOUNDATION

EIN: 13-3321736

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT ADVISORY FEES	122,944	122,944		

TY 2023 IRS 990 e-File Render

Name: DEUTSCHE BANK AMERICAS FOUNDATION

EIN: 13-3321736

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL EXCISE TAX	8,000			