Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ **Do not enter social security numbers on this form as it may be made public.**
▶ **Go to *www.irs.gov/Form990PF* for instructions and the latest information.**

OMB No. 1545-0047

2021

Open to Public Inspection

For calendar year 2021, or tax year beginning 01-01-2021 , and ending 12-31-2021

Name of foundation
DEUTSCHE BANK AMERICAS FOUNDATION

% ROBERT BARISCIANO

A Employer identification number
13-3321736

Number and street (or P.O. box number if mail is not delivered to street address)
1 columbus cir Mail Stop NYC01-0801

Room/suite

B Telephone number (see instructions)
(212) 250-2500

City or town, state or province, country, and ZIP or foreign postal code
NEW YORK, NY 10019

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☑ Address change ☐ Name change

D 1. Foreign organizations, check here............ ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ... ▶ ☐

H Check type of organization: ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here .... ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), *line 16*) ▶$ 42,292,456

J Accounting method: ☑ Cash ☐ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here .... ▶ ☐

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)	9,207,545			
	2	Check ▶☐ if the foundation is **not** required to attach Sch. B				
	3	Interest on savings and temporary cash investments	95	95		
	4	Dividends and interest from securities . . .	620,350	620,350		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	948,403			
	b	Gross sales price for all assets on line 6a 7,205,482				
	7	Capital gain net income (from Part IV, line 2) . . .		948,403		
	8	Net short-term capital gain				
	9	Income modifications			639,997	
	10a	Gross sales less returns and allowances				
	b	Less: Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	244,136	244,136		
	12	**Total.** Add lines 1 through 11	11,020,529	1,812,984	639,997	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.	0			
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)	16,754	0	0	16,754
	b	Accounting fees (attach schedule)	24,878	6,220	0	18,658
	c	Other professional fees (attach schedule)	228,709	131,379		97,330
	17	Interest				
	18	Taxes (attach schedule) (see instructions) . . .	84,690			
	19	Depreciation (attach schedule) and depletion . . .				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	3,186			3,186
	24	**Total operating and administrative expenses.** Add lines 13 through 23	358,217	137,599	0	135,928
	25	Contributions, gifts, grants paid	9,210,856			9,210,856
	26	**Total expenses and disbursements.** Add lines 24 and 25	9,569,073	137,599	0	9,346,784
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	1,451,456			
	b	**Net investment income** (if negative, enter -0-)		1,675,385		
	c	**Adjusted net income** (if negative, enter -0-) . . .			639,997	

Part II	Balance Sheets — Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets 1	Cash—non-interest-bearing	1,121,132	1,759,992	1,759,992
2	Savings and temporary cash investments	1,820,318	1,440,475	1,440,475
3	Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
4	Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ▶ 11,426,785			
	Less: allowance for doubtful accounts ▶	10,912,330	11,426,785	11,426,785
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments—U.S. and state government obligations (attach schedule)	2,317,854	1,893,454	1,995,832
b	Investments—corporate stock (attach schedule)	14,919,070	14,731,381	17,924,553
c	Investments—corporate bonds (attach schedule)	5,461,975	3,930,931	4,031,403
11	Investments—land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation (attach schedule) ▶			
12	Investments—mortgage loans			
13	Investments—other (attach schedule)	228,015	3,684,145	3,713,416
14	Land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)			
16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	36,780,694	38,867,163	42,292,456
Liabilities 17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities**(add lines 17 through 22)	0	0	
Net Assets or Fund Balances	**Foundations that follow FASB ASC 958, check here** ▶ ☑ **and complete lines 24, 25, 29 and 30.**			
24	Net assets without donor restrictions	36,780,694	38,867,163	
25	Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ ☐ **and complete lines 26 through 30.**			
26	Capital stock, trust principal, or current funds			
27	Paid-in or capital surplus, or land, bldg., and equipment fund			
28	Retained earnings, accumulated income, endowment, or other funds			
29	**Total net assets or fund balances** (see instructions)	36,780,694	38,867,163	
30	**Total liabilities and net assets/fund balances** (see instructions)	36,780,694	38,867,163	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	36,780,694
2	Enter amount from Part I, line 27a	2	1,451,456
3	Other increases not included in line 2 (itemize) ▶	3	639,997
4	Add lines 1, 2, and 3	4	38,872,147
5	Decreases not included in line 2 (itemize) ▶	5	4,984
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29	6	38,867,163

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a	CAPITAL GAIN DISTRIBUTION	P		
b	PUBLICLY TRADED SECURITIES	P		
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	489,007		0	489,007
b	6,716,475		6,257,079	459,396
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				489,007
b				459,396
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	948,403
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	

Part V **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶☐ and enter "N/A" on line 1. Bracket for line 1a Date of ruling or determination letter: _________ **(attach copy of letter if necessary–see instructions)**		
b	All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations enter 4% (0.04) of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2	3	23,288
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	23,288
6	Credits/Payments:		
a	2021 estimated tax payments and 2020 overpayment credited to 2021	6a	43,000
b	Exempt foreign organizations—tax withheld at source	6b	0
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	43,000
8	Enter any **penalty** for underpayment of estimated tax. Check here ☑ if Form 2220 is attached.	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	19,712
11	Enter the amount of line 10 to be: **Credited to 2022 estimated tax** ▶ 19,712 **Refunded** ▶	11	

Part VI-A **Statements Regarding Activities**

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition.	1b		No
	*If the answer is "Yes" to **1a** or **1b,** attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0 **(2)** On foundation managers. ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XIV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶NY			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2021 or the taxable year beginning in 2021? See the instructions for Part XIII. If "Yes," complete Part XIII	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VI-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12	Yes	
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶country.db.com/usa/responsibility

14 The books are in care of ▶ROBERT BARISCIANO Telephone no. ▶(212) 250-2500

Located at ▶1 COLUMBUS CIRCLE MAIL STOP NYC01-0 NEW YORK NY ZIP+4 ▶10019

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2021, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign			

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	1a(1)		No
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	1a(2)		No
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	1a(3)	Yes	
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	1a(4)	Yes	
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	1a(5)		No
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	1a(6)		No
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		No
c	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
d	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2021?	1d		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2021, did the foundation have any undistributed income (lines 6d and 6e, Part XII) for tax year(s) beginning before 2021?	2a		No
	If "Yes," list the years ▶ 20___ , 20___ , 20___ , 20___			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20___ , 20___ , 20___ , 20___			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	3a		No
b	If "Yes," did it have excess business holdings in 2021 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2021.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2021?	4b		No

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	5a(1)		No
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	5a(2)		No
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	5a(3)		No
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	5a(4)	Yes	
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	5a(5)		No
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	5b	Yes	
c	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
d	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	5d	Yes	
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	6a		No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	7a		No
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment during the year?	8		No

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
ALESSANDRA DIGIUSTO C/O DEUTSCHE BANK 1 COLUMBUS CIR Mail Stop NYC01-0801 NEW YORK, NY 10019	ED & TREASURER 20.0	0	0	0
GARY BEYER C/O DEUTSCHE BANK 1 COLUMBUS CIR Mail Stop NYC01-0801 NEW YORK, NY 10019	CO-CHAIRMAN & DIRECTOR 1.0	0	0	0
ROELFIEN KUIJPERS C/O DEUTSCHE BANK 1 COLUMBUS CIR Mail Stop NYC01-0801 NEW YORK, NY 10019	DIRECTOR 1.0	0	0	0
LAREENA HILTON C/O DEUTSCHE BANK 1 COLUMBUS CIR Mail Stop NYC01-0801 NEW YORK, NY 10019	CO-CHAIRMAN 1.0	0	0	0
JAN FORD C/O DEUTSCHE BANK 1 COLUMBUS CIR Mail Stop NYC01-0801 NEW YORK, NY 10019	Director 1.0	0	0	0
CHRISTIANA RILEY C/O DEUTSCHE BANK 1 COLUMBUS CIR Mail Stop NYC01-0801 NEW YORK, NY 10019	DIRECTOR 1.0	0	0	0
JIM BAEK C/O DEUTSCHE BANK 1 COLUMBUS CIR Mail Stop NYC01-0801 NEW YORK, NY 10019	DIRECTOR (UNTIL 07/21) 1.0	0	0	0
CAROL SARACCO C/O DEUTSCHE BANK 1 COLUMBUS CIR Mail Stop NYC01-0801 NEW YORK, NY 10019	SECRETARY 1.0	0	0	0
ROBERT DIBBLE C/O DEUTSCHE BANK 1 COLUMBUS CIR Mail Stop NYC01-0801 NEW YORK, NY 10019	DIRECTOR 1.0	0	0	0
ERIC SMITH C/O DEUTSCHE BANK 1 COLUMBUS CIR Mail Stop NYC01-0801 NEW YORK, NY 10019	DIRECTOR (From 02/10/2021) 1.0	0	0	0
CANDICE SMITH C/O DEUTSCHE BANK 1 COLUMBUS CIR Mail Stop NYC01-0801 NEW YORK, NY 10019	DIRECTOR (From 02/10/2021) 1.0	0	0	0
CHERYL GLADSTONE C/O DEUTSCHE BANK 1 COLUMBUS CIR Mail Stop NYC01-0801 NEW YORK, NY 10019	DIRECTOR (From 10/04/2021) 1.0	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances

Total number of other employees paid over $50,000 ▶

Part VII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
DEUTSCHE BANK WEALTH MANAGEMENT 1 COLUMBUS CIRCLE NEW YORK,NY 10019	INVESTMENT MGMT	131,379
MADISON CONSULTING 30 MONTGOMERY STREET JERSEY CITY,NJ 07302	PROFESSIONAL SERVICE	93,330

Total number of others receiving over $50,000 for professional services. . . . . ▶

Part VIII- Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 THE FOUNDATION PROVIDES LOANS AT FAVORABLE INTEREST RATES TO EXEMPT 501(C)(3) AND OTHER ORGANIZATIONS TO FURTHER THE FOUNDATION'S CHARITABLE PURPOSES.	1,750,000
2	
3	
4	

Part VIII- Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 NONE	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 . . . . ▶	

Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	26,285,043
b	Average of monthly cash balances	1b	2,512,889
c	Fair market value of all other assets (see instructions)	1c	217,484
d	**Total** (add lines 1a, b, and c)	1d	29,015,416
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	29,015,416
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions)	4	435,231
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3	5	28,580,185
6	**Minimum investment return.** Enter 5% (0.05) of line 5	6	1,429,009

Part X Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part IX, line 6			1	1,429,009
2a	Tax on investment income for 2021 from Part V, line 5	2a	23,288		
b	Income tax for 2021. (This does not include the tax from Part V.)	2b			
c	Add lines 2a and 2b			2c	23,288
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	1,405,721
4	Recoveries of amounts treated as qualifying distributions			4	1,880,327
5	Add lines 3 and 4			5	3,286,048
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1			7	3,286,048

Part XI Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	
b	Program-related investments—total from Part VIII-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part XII, line 4.	4	

Part XII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2020	(c) 2020	(d) 2021
1 Distributable amount for 2021 from Part X, line 7					3,286,048
2 Undistributed income, if any, as of the end of 2021:					
a Enter amount for 2020 only.				0	
b Total for prior years: 2019 , 2018 , 2017			0		
3 Excess distributions carryover, if any, to 2021:					
a From 2016.	10,422,589				
b From 2017.	11,096,779				
c From 2018.	9,238,051				
d From 2019.	12,282,082				
e From 2020.	4,242,487				
f **Total** of lines 3a through e		47,281,988			
4 Qualifying distributions for 2021 from Part XI, line 4: ▶ $ 11,096,784					
a Applied to 2020, but not more than line 2a				0	
b Applied to undistributed income of prior years (Election required—see instructions).					
c Treated as distributions out of corpus (Election required—see instructions).					
d Applied to 2021 distributable amount					3,286,048
e Remaining amount distributed out of corpus		7,810,736			
5 Excess distributions carryover applied to 2021. *(If an amount appears in column (d), the same amount must be shown in column (a).)*					
6 **Enter the net total of each column as indicated below:**					
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5		55,092,724			
b Prior years' undistributed income. Subtract line 4b from line 2b			0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed					
d Subtract line 6c from line 6b. Taxable amount —see instructions			0		
e Undistributed income for 2019. Subtract line 4a from line 2a. Taxable amount—see instructions				0	
f Undistributed income for 2021. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2022					0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)					
8 Excess distributions carryover from 2016 not applied on line 5 or line 7 (see instructions) . . .		10,422,589			
9 **Excess distributions carryover to 2022.** Subtract lines 7 and 8 from line 6a		44,670,135			
10 Analysis of line 9:					
a Excess from 2017	11,096,779				
b Excess from 2018	9,238,051				
c Excess from 2019. . . .	12,282,082				
d Excess from 2020	4,242,487				
e Excess from 2021	7,810,736				

Part XIII **Private Operating Foundations** (see instructions and Part VI-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2021, enter the date of the ruling

b. Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2021	**(b)** 2020	**(c)** 2019	**(d)** 2018	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% (0.85) of line 2a					
c Qualifying distributions from Part XI, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: **a** "Assets" alternative test—enter: **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part IX, line 6 for each year listed					
c "Support" alternative test—enter: **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part **Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
See ATTACHMENT 34 See ATTACHMENT 34 NEW YORK, NY 00000			See ATTACHMENT 34	9,210,856
Total . . . . ▶ **3a**				9,210,856
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XV-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
1 Program service revenue:	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	95	
4 Dividends and interest from securities					
5 Net rental income or (loss) from real estate:					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	948,403	
9 Net income or (loss) from special events:					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e) . .				1,568,848	244,136

13 **Total.** Add line 12, columns (b), (d), and (e). 13 1,812,984

(See worksheet in line 13 instructions to verify calculations.)

Part XV-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XV-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)
1 A	PROGRAM LOAN INTEREST IS GENERATED FROM LOW INTEREST LOANS PROVIDED TO VARIOUS EXEMPT AND OTHER CHARITABLE ORGANIZATIONS TO FURTHER THE FOUNDATION'S CHARITABLE PURPOSE.

Part XVI **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash.	**1a(1)**		**No**
(2) Other assets.	**1a(2)**		**No**
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization.	**1b(1)**		**No**
(2) Purchases of assets from a noncharitable exempt organization	**1b(2)**		**No**
(3) Rental of facilities, equipment, or other assets.	**1b(3)**		**No**
(4) Reimbursement arrangements.	**1b(4)**		**No**
(5) Loans or loan guarantees.	**1b(5)**		**No**
(6) Performance of services or membership or fundraising solicitations.	**1b(6)**		**No**
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	**1c**		**No**

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line No.	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule.

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee	Date: 2022-05-12	Title

May the IRS discuss this return with the preparer shown below? See instructions. ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☐	PTIN
MICHAEL R SALES				P01770943

Firm's name ▶ ERNST & YOUNG US LLP

Firm's EIN ▶

Firm's address ▶ 99 WOOD AVENUE SOUTH

ISELIN, NJ 08830

Phone no. (732) 516-4200

Additional Data

Return to Form

Software ID:

Software Version:

Form 990PF - Special Condition Description:

Special Condition Description

TY 2021 IRS 990 e-File Render

Name: DEUTSCHE BANK AMERICAS FOUNDATION

EIN: 13-3321736

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	24,878	6,220		18,658

TY 2021 IRS 990 e-File Render

Name: DEUTSCHE BANK AMERICAS FOUNDATION

EIN: 13-3321736

Category	Amount
NONE	

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TY 2021 IRS 990 e-File Render

Name: DEUTSCHE BANK AMERICAS FOUNDATION

EIN: 13-3321736

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2021 IRS 990 e-File Render

Name: DEUTSCHE BANK AMERICAS FOUNDATION

EIN: 13-3321736

Grantee's Name	Grantee's Address	Grant Date	Grant Amount	Grant Purpose	Amount Expended By Grantee	Any Diversion By Grantee?	Dates of Reports By Grantee	Date of Verification	Results of Verification
AAVISHKAAR GOODWELL	MEDIACENTRUM 1217 SUMATRALAAN, 45 GP HILVERSUM NL	2007-06-25	300,000	TO PROVIDE FINANCIAL SUPPORT TO DEVELOPING INSTITUTIONS.	0	NO	05/16/2017; 03/30/18; 04/13/19; 02/26/20	2020-02-26	TO THE KNOWLEDGE OF THE FOUNDATION, AND BASED UPON PREVIOUS REPORTS FURNISHED BY THE INVESTMENT FUND, NO PART OF THE PROGRAM RELATED INVESTMENT HAS BEEN USED FOR OTHER THAN ITS INTENDED PURPOSE. THE FOUNDATION HAS CONTINUED TO REACH OUT TO THE FUND TO ACQUIRE ANNUAL REPORTING FOR THE REMAINING BALANCE AS OF DECEMBER 31, 2021, BUT NO ADDITIONAL REPORT HAS BEEN PROVIDED. INFORMAL VERIFICATION REPORTS WERE PREVIOUSLY OBTAINED ON A REGULAR BASIS SINCE THE INVESTMENT'S ORIGINATION. The remaining balance of $200 was written off during the December 31, 2021 tax-year.
LIBERTY SOURCE PBC	355 FENWICK RD HAMPTON, VA 23651	2017-03-01	500,000	TO FACILITATE THE CREATION OF SUSTAINABLE JOBS FOR MIL- ITARY SPOUSES AND VETERANS WHO FACE OBSTACLES	0	NO	4/14/2022	2022-04-14	TO THE KNOWLEDGE OF THE FOUNDATION, AND BASED UPON THE REPORTS FURNISHED BY THE LOAN RECIPIENT, NO PART HAS BEEN USED FOR OTHER THAN ITS INTENDED PURPOSE. INFORMAL VERIFICATION REPORTS WERE OBTAINED ON A REGULAR BASIS SINCE THE LOANS ORIGINATION. THE AMOUNT NOTED ABOVE AS AMOUNT EXPENDED REPRESENTS THE OUTSTANDING BALANCE OF THE LOAN AS OF DECEMBER 31, 2021.
PURSUIT (NYBDC)	50 BEAVER STREET SUITE 500 ALBANY, NY 12207	2015-07-15	250,000	TO SUPPORT LOANS TO SMALL BUSINESSES IMPACTED BY HURRICANE SANDY.	0	NO	3/12/17; 3/28/218; 2/22/19; 3/3/20; 3/8/21; 3/7/22	2022-03-07	TO THE KNOWLEDGE OF THE FOUNDATION, AND BASED UPON THE REPORTS FURNISHED BY THE LOAN RECIPIENT, NO PART HAS BEEN USED FOR OTHER THAN ITS INTENDED PURPOSE. INFORMAL VERIFICATION REPORTS WERE OBTAINED ON A REGULAR BASIS SINCE THE LOANS ORIGINATION. THE AMOUNT NOTED ABOVE AS AMOUNT EXPENDED REPRESENTS THE OUTSTANDING BALANCE OF THE LOAN AS OF DECEMBER 31, 2021.
SIXUP COMMUNITY FUND I LLC	77 VAN NESS AVENUE SUITE 101 MS-1 SAN FRANCISCO, CA 94102	2017-05-11	500,000	TO SUPPORT HIGH ACHIEVING, LOW-INCOME STUDENTS BY LENDING TO SUCH STUDENTS.	500,000	NO	3/30/18; 2/28/19; 3/23/20; 3/11/21; 3/10/22	2022-03-10	TO THE KNOWLEDGE OF THE FOUNDATION, AND BASED UPON THE REPORTS FURNISHED BY THE LOAN RECIPIENT, NO PART HAS BEEN USED FOR OTHER THAN ITS INTENDED PURPOSE. INFORMAL VERIFICATION REPORTS WERE OBTAINED ON A REGULAR BASIS SINCE THE LOANS ORIGINATION. THE AMOUNT NOTED ABOVE AS AMOUNT EXPENDED REPRESENTS THE OUTSTANDING BALANCE OF THE LOAN AS OF DECEMBER 31, 2021.
NATIVE AMERICAN BANK CORPORATION	201 NORTH BROADWAY DENVER, CO 80203	2019-08-06	1,000,000	SUPPORT THE EXPANSION OF RED LAKE TRADING POST TO CONTRIBUTE TO JOB GROWTH AND ECONOMIC DEVEL.	1,000,000	NO	3/04/20; 2/21/21; 3/16/22	2022-03-16	TO THE KNOWLEDGE OF THE FOUNDATION, AND BASED UPON THE REPORTS FURNISHED BY THE LOAN RECIPIENT, NO PART HAS BEEN USED FOR OTHER THAN ITS INTENDED PURPOSE. INFORMAL VERIFICATION REPORTS WERE OBTAINED ON A REGULAR BASIS SINCE THE LOANS ORIGINATION. THE AMOUNT NOTED ABOVE AS AMOUNT EXPENDED REPRESENTS THE OUTSTANDING BALANCE OF THE LOAN AS OF DECEMBER 31, 2021.
NYBDC LOCAL DEVELOPMENT FUND	50 BEAVER STREET SUITE 500 ALBANY, NY 12207	2019-10-07	1,500,000	TO SUPPORT COMMUNITY LENDING IN NEW YORK STATE.	1,500,000	NO	3/3/20; 3/8/21; 3/3/22	2022-03-03	TO THE KNOWLEDGE OF THE FOUNDATION, AND BASED UPON THE REPORTS FURNISHED BY THE LOAN RECIPIENT, NO PART HAS BEEN USED FOR OTHER THAN ITS INTENDED PURPOSE. INFORMAL VERIFICATION REPORTS WERE OBTAINED ON A REGULAR BASIS SINCE THE LOANS ORIGINATION. THE AMOUNT NOTED ABOVE AS AMOUNT EXPENDED REPRESENTS THE OUTSTANDING BALANCE OF THE LOAN AS OF DECEMBER 31, 2021.
NYC DOWN PAYMENT ASSISTANCE FUND LLC	1 WHITEHALL STREET 11TH FLOOR New York, NY 10004	2019-05-31	500,000	TO SUPPORT NON-PROFIT DEVELOPERS TO FINANCE AND DEVELOP SUPPORTIVE AND AFFORDABLE HOUSING.	500,000	NO	3/20/20; 3/18/21; 3/16/22	2022-03-16	TO THE KNOWLEDGE OF THE FOUNDATION, AND BASED UPON THE REPORTS FURNISHED BY THE LOAN RECIPIENT, NO PART HAS BEEN USED FOR OTHER THAN ITS INTENDED PURPOSE. INFORMAL VERIFICATION REPORTS WERE OBTAINED ON A REGULAR BASIS SINCE THE LOANS ORIGINATION. THE AMOUNT NOTED ABOVE AS AMOUNT EXPENDED REPRESENTS THE OUTSTANDING BALANCE OF THE LOAN AS OF DECEMBER 31, 2021.
New York Foundation	10 East 34th Street 10 FL NEW YORK, NY 10016	2021-04-15	150,000	TO SUPPORT EFFECTIVE ENGAGEMENT OF LOW INCOME COMMUN- ITIES IN PLANNING AND DEVELOPMENT PROCESSES.	150,000	NO	2/25/22	2022-02-25	TO THE KNOWLEDGE OF THE FOUNDATION, AND BASED UPON THE REPORTS FURNISHED BY THE GRANT RECIPIENT, NO PART HAS BEEN USED FOR OTHER THAN ITS INTENDED PURPOSE.
CNOTE GROUP INC	2323 BROADWAY OAKLAND, CA 94612	2021-02-24	750,000	TO FINANCE SMALL BUSINESSES OWNED AND/OR LED BY WOMEN AND WOMEN OF COLOR	750,000	NO	04/14/2022	2022-04-14	TO THE KNOWLEDGE OF THE FOUNDATION, AND BASED UPON THE REPORTS FURNISHED BY THE LOAN RECIPIENT, NO PART HAS BEEN USED FOR OTHER THAN ITS INTENDED PURPOSE. INFORMAL VERIFICATION REPORTS WERE OBTAINED ON A REGULAR BASIS SINCE THE LOANS ORIGINATION. THE AMOUNT NOTED ABOVE AS AMOUNT EXPENDED REPRESENTS THE OUTSTANDING BALANCE OF THE LOAN AS OF DECEMBER 31, 2021.

TY 2021 IRS 990 e-File Render

Name: DEUTSCHE BANK AMERICAS FOUNDATION

EIN: 13-3321736

Name of Bond	End of Year Book Value	End of Year Fair Market Value
AMAZON COM INC COM	177,086	172,789
AMERICAN HONDA FIN CORP	101,537	101,526
ANHEUSER-BUSCH DTD	178,388	190,550
APPLE INC DTD	151,053	159,432
BANK OF AMERICA CORP DTD	152,062	162,100
BP CAPITAL MARKETS PLC DTD	153,071	160,408
CATERPILLAR FINANCIAL SE DTD	151,653	157,878
CISCO SYSTEMS INC DTD	152,932	160,899
CITIGROUP INC DTD	150,136	160,191
COCA COLA CO/THE DTD	217,956	174,186
COMCAST CORP NEW SR GLBL DTD	189,595	188,424
CVS HEALTH CORP DTD	179,800	191,103
DISNEY WALT CO DTD	171,114	186,730
EXXON MOBIL CORP COM	168,252	170,887
GENERAL MTRS FINL CO INC	65,902	66,026
GOLDMAN SACHS GROUP INC NT DTD	150,223	156,879
HOME DEPOT INC SR GLBL NT DTD	192,179	186,662
JPMORGAN CHASE & CO DTD	147,619	159,562
MCDONALDS CORP COM	189,036	192,841
SHELL INTERNATIONAL FIN DTD	143,775	160,315
TOYOTA MTR CR CORP FR DRD	192,531	190,241
UNITEDHEALTH GROUP INC SR	107,407	106,870
US BANCORP MTNS BK ENT FR DTD	171,117	188,353
VISA INC SR GLBL NT DTD	101,469	101,723
WELLS FARGO & COMPANY DTD	175,038	184,828

Name: DEUTSCHE BANK AMERICAS FOUNDATION

EIN: 13-3321736

Name of Stock	End of Year Book Value	End of Year Fair Market Value
A LPHABET INC COM CL A	211,402	478,012
ACCENTURE PLC CL A	60,502	97,419
AGILENT TECHNOLOGIES INC COM	49,573	67,372
AMERICAN EXPRESS CO COM	114,767	159,674
AMGEN INC COM	211,917	214,846
ANTHEM INC COM	74,617	82,047
APPLE INC COM	4,524	350,168
APPLIED MATERIALS INC COM	48,585	87,964
APTIV PLC SHS COM	77,272	103,424
AUTODESK INC COM	66,980	60,048
BAKER HUGHES COMPANY CL A	63,778	71,001
BANK AMER CORP COM	63,237	75,455
BANK NEW YORK MELLON CORP COM	41,914	59,474
BAXTER INTL INC COM	51,032	50,302
BEST BUY INC COM	47,160	47,263
BIOGEN INC COM	97,253	96,208
BRISTOL MYERS SQUIBB CO COM	82,170	83,424
CADENCE DESIGN SYS INC COM	33,827	49,383
CARLISLE COMPANIES INC COM	104,888	166,737
CATEPILLAR INC COM	42,405	41,968
CIGNA CORP NEW COM	231,027	266,830
CISCO SYS INC COM	110,979	156,841
CITRIX SYS INC COM	40,734	29,701
COCA COLA CO COM	58,129	65,901
COPART INC COM	87,858	111,896
CURTISS WRIGHT CORP COM	40,530	48,257
DEERE & CO COM	78,157	73,259
DELTA AIR LINES INC COM	35,184	33,531
DEUTSCHE GLOBAL INFRASTRUCTURE	672,818	790,151
DISNEY WAL CO COM	226,003	202,751
DUPONT DE NEMOURS INC COM	43,340	51,053
ELECTRONIC ARTS INC COM	97,447	94,177
EXELON CORP COM	47,550	64,576
FIRST AMERICAN FINANCIAL CORP	19,774	29,493
HCA HEALTHCARE INC COM	151,359	195,259
HEALTHPEAK PPTYS INC COM REIT	105,093	111,879
HESS CORPORATION	43,472	58,780
HILTON INC COM	44,060	54,285
HOLOGIC INC COM	41,701	42,414
HOME DEPOT INC COM	227,060	349,853
HUNTINGTON INGALLS INDUSTRIES	84,448	91,503
IDACORP INC COM	23,352	27,761
IHS MARKET LTD COM	32,929	49,579

Name of Stock	End of Year Book Value	End of Year Fair Market Value
INTEL CORP COM	50,320	59,946
INTERNATIONAL BUSINESS MACHS	50,305	56,404
INTERNATIONAL FLAVORS AND FRAG	63,125	83,898
INVESCO EUROPEAN GROWTH FUND	1,157,966	1,359,757
IRON MOUNTAIN INCORPORATED RE	121,047	217,989
ISHARES INC CORE MSCI EMKT ETF	852,148	876,051
ISHARES MSCI PACIFIC EX-JAPAN	532,082	544,940
KELLOGG CO COM	35,561	37,235
KEURIG DR PEPPER INC COM	66,193	80,981
KYNDRYL HLDGS INC COMMON STOCK	2,494	1,520
L3HARRIS TECHNOLOGIES INC COM	73,643	94,252
LAMB WESTON HOLDINGS INC	41,691	34,162
LINDE PLC ORD	69,976	102,543
MARSH & MCLENNAN COS INC COM	75,759	113,331
MASTERCARD INC COM CL A	164,520	177,504
MATIHEWS JAPAN FUND	1,185,686	1,180,839
MATTHEW PACIFIC TIGER FUND IS	788,596	707,627
MERCK & CO INC COM	21,447	22,271
METTLER-TOLEDO INTL INC COM	50,122	74,677
MICROSOFT CORP COM	550,824	1,162,658
MOLSON COORS BEVERAGE COMPANY	133,712	133,071
MOODYS CORP COM	102,166	142,952
MORGAN STANLEY COM	95,727	145,964
NIKE INC CL B	184,591	215,671
NOV INC COM	63,401	61,856
NVIDIA CORP COM	59,274	132,938
ONEOK INC NEW COM	30,870	45,480
OSHKOSH CORP COM	70,228	81,264
OWENS CORNING INC COM NEW	54,181	64,798
PARKER HANNIFIN CORP COM	48,114	55,989
PAYPAL HOLDINGS INC COM	42,263	35,076
PNC FINL SVCS GROUP INC COM	175,009	242,830
PROCTOR & GAMBLE CO COM	58,656	69,685
PRUDENTIAL FINL INC COM	41,874	58,341
RELIANCE STL & ALUM CO COM	11,191	15,086
REPLIGEN CORPORATION COM	61,676	85,808
S&P GLOBAL INC COM	66,291	97,218
SALESFORCE COM INC COM	193,537	220,585
SCHNEIDER NATIONAL INC COM CL	43,949	47,026
SERVICENOW INC COM	105,626	128,524
SKYWORKS SOLUTIONS INC COM	83,488	72,605
TARGET CORP COM	75,987	102,528
TERMINIX GLOBAL HOLDINGS INC	119,812	128,091
TESLA INC COM	104,519	174,369
US FOOD HLDF CORP COM	37,084	39,393
V F CORP COM	24,064	20,428
VAIL RESORTS INC COM	39,801	48,331

Name of Stock	End of Year Book Value	End of Year Fair Market Value
VALERO ENERGY CORP COM	84,902	87,052
VANGUARD FTSE EUROPE ETF	1,121,888	1,289,736
VERTEX PHARMACEUTICALS INC COM	75,248	72,468
VIRTUS SMALL CAP CORE FUND	925,000	1,002,284
VMWARE INC COM	60,990	48,901
WEC EMERGY GROUP INC COM	148,047	156,088
WESTROCK CO COM	39,856	38,061
WILEY JOHN & SONS INC	104,047	133,552

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Name:	DEUTSCHE BANK AMERICAS FOUNDATION
EIN:	13-3321736
US Government Securities - End of Year Book Value:	1,893,454
US Government Securities - End of Year Fair Market Value:	1,995,832
State & Local Government Securities - End of Year Book Value:	
State & Local Government Securities - End of Year Fair Market Value:	

TY 2021 IRS 990 e-File Render

Name: DEUTSCHE BANK AMERICAS FOUNDATION

EIN: 13-3321736

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
ISHARES GOLD TRUST		227,815	243,670
BLACKROCK FDS V HI YLD		1,269,704	1,293,372
VIRTUS SEIX FLOATING RATE		539,882	541,212
ISHARES TIPS BOND ETF		335,740	337,858
MFS EMERGING MARKETS DEBT		1,311,004	1,297,304

TY 2021 IRS 990 e-File Render

Name: DEUTSCHE BANK AMERICAS FOUNDATION

EIN: 13-3321736

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	16,754			16,754

TY 2021 IRS 990 e-File Render

Name: DEUTSCHE BANK AMERICAS FOUNDATION

EIN: 13-3321736

Description	Amount
LOAN WRITE-OFF - NYBDC	4,784
WRITE-OFF - AAVISHKAAR GOODWILL	200

TY 2021 IRS 990 e-File Render

Name: DEUTSCHE BANK AMERICAS FOUNDATION

EIN: 13-3321736

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
NY FILING FEES	750			750
OFFICE EXPENSES	2,436			2,436

TY 2021 IRS 990 e-File Render

Name: DEUTSCHE BANK AMERICAS FOUNDATION

EIN: 13-3321736

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
program loan interest	244,136	244,136	

TY 2021 IRS 990 e-File Render

Name: DEUTSCHE BANK AMERICAS FOUNDATION

EIN: 13-3321736

Description	Amount
RECOVERY OF PRIOR YEAR DISTRIBUTIONS	639,997

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TY 2021 IRS 990 e-File Render

Name: DEUTSCHE BANK AMERICAS FOUNDATION

EIN: 13-3321736

Borrower's Name	Relationship to Insider	Original Amount of Loan	Balance Due	Date of Note	Maturity Date	Repayment Terms	Interest Rate	Security Provided by Borrower	Purpose of Loan	Description of Lender Consideration	Consideration FMV
SEE ATTACHMENT 33			11,426,785				0 %				

TY 2021 IRS 990 e-File Render

Name: DEUTSCHE BANK AMERICAS FOUNDATION

EIN: 13-3321736

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT ADVISORY FEES	131,379	131,379		
CONSULTING FEES	97,330			97,330

TY 2021 IRS 990 e-File Render

Name: DEUTSCHE BANK AMERICAS FOUNDATION

EIN: 13-3321736

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL EXCISE TAX	84,690			