

For calendar year 2024, or tax year beginning 01-01-2024 , and ending 12-31-2024

Name of foundation NORMAN FOUNDATION INC		A Employer identification number 13-1862694
Number and street (or P.O. box number if mail is not delivered to street address) 535 MADISON AVE 14 FL	Room/suite	B Telephone number (see instructions) (212) 230-9827
City or town, state or province, country, and ZIP or foreign postal code NEW YORK, NY 10022		C If exemption application is pending, check here ☐
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here..... ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ... ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶\$ 28,186,786	J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	552	552		
	4 Dividends and interest from securities . . .	514,421	514,421		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	928,239			
	b Gross sales price for all assets on line 6a _____ 875,129				
	7 Capital gain net income (from Part IV, line 2) . . .		928,239		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	250,096	250,096		
	12 Total. Add lines 1 through 11	1,693,308	1,693,308		
	13 Compensation of officers, directors, trustees, etc.	152,332	0		152,332
	14 Other employee salaries and wages	1,883	0		1,883
	15 Pension plans, employee benefits	28,748	0		28,748
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	8,320	8,320		0
	c Other professional fees (attach schedule)	21,800	0		21,800
	17 Interest	21,915	21,915		0
	18 Taxes (attach schedule) (see instructions) . . .	42,910	3,604		0
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy				
	21 Travel, conferences, and meetings	24,336	0		24,336
	22 Printing and publications				
	23 Other expenses (attach schedule)	393,667	280,353		113,402
	24 Total operating and administrative expenses. Add lines 13 through 23	695,911	314,192		342,501
	25 Contributions, gifts, grants paid	1,046,000			1,046,000
	26 Total expenses and disbursements. Add lines 24 and 25	1,741,911	314,192		1,388,501
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	-48,603			
	b Net investment income (if negative, enter -0-)		1,379,116		
c Adjusted net income (if negative, enter -0-)					

Part II		Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)	Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing				
	2	Savings and temporary cash investments	745,481	649,118	649,118	
	3	Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____				
	4	Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments—U.S. and state government obligations (attach schedule)	304,181	0	0	
	b	Investments—corporate stock (attach schedule)	963,091	697,877	1,487,398	
	c	Investments—corporate bonds (attach schedule)				
	11	Investments—land, buildings, and equipment: basis ▶ _____ 443,873 Less: accumulated depreciation (attach schedule) ▶ _____ 443,873				
	12	Investments—mortgage loans				
	13	Investments—other (attach schedule)	17,694,641	20,466,442	26,050,270	
	14	Land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____				
15	Other assets (describe ▶ _____)					
16	Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	19,707,394	21,813,437	28,186,786		
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue.				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶ _____)				
	23	Total liabilities (add lines 17 through 22).	0	0		
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ ☐ and complete lines 24, 25, 29 and 30.					
	24	Net assets without donor restrictions				
	25	Net assets with donor restrictions				
	Foundations that do not follow FASB ASC 958, check here ▶ ☒ and complete lines 26 through 30.					
	26	Capital stock, trust principal, or current funds	19,707,394	21,813,437		
	27	Paid-in or capital surplus, or land, bldg., and equipment fund	0	0		
	28	Retained earnings, accumulated income, endowment, or other funds	0	0		
	29	Total net assets or fund balances (see instructions)	19,707,394	21,813,437		
	30	Total liabilities and net assets/fund balances (see instructions) .	19,707,394	21,813,437		

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	19,707,394
2	Enter amount from Part I, line 27a	2	-48,603
3	Other increases not included in line 2 (itemize) ▶ _____	3	2,154,646
4	Add lines 1, 2, and 3	4	21,813,437
5	Decreases not included in line 2 (itemize) ▶ _____	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29.	6	21,813,437

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a 2,352 SHRS INTEL CORPORATION	P	2024-04-01	2024-08-02
b 485 SHRS AMAZON.COM INC	P	2020-01-17	2024-11-11
c 1,130 SHRS COMCAST CORPORATION	P	2005-12-30	2024-04-01
d 1,455 SHRS IAC INC COM NEW	P	2021-03-31	2024-11-06
e 175 SHRS MICROSOFT CORPORATION	P	2009-12-30	2024-11-26
2,362 SHRS VIMEO INC COMMON STOCK	P	2021-03-31	2024-07-03
SALE OF 147 E 48TH ST (21.51% OWNER)	P	1987-07-22	2024-12-11
FROM K-1 CRT INCOME LLC	P	2024-01-01	2024-12-31
FROM K-1 CRT INCOME LLC	P	2024-01-01	2024-12-31
FROM K-1 CRT STOCKS LLC	P	2024-01-01	2024-12-31
FROM K-1 CRT STOCKS LLC	P	2024-01-01	2024-12-31
FROM K-1 SUCABA CRUT, LLC	P	2024-01-01	2024-12-31
FROM K-1 SUCABA CRUT, LLC	P	2024-01-01	2024-12-31
FROM K-1 SUCABA CRUT, LLC - SEC 1231	P	2024-01-01	2024-12-31
CAPITAL GAINS DIVIDENDS	P		

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 50,031		104,350	-54,319
b 100,117		45,235	54,882
c 47,563		9,816	37,747
d 76,248		214,238	-137,990
e 74,498		5,419	69,079
8,795		99,446	-90,651
516,240		34,358	481,882
			1,337
			-126,288
			-57,646
			431,369
			11,640
			305,526
			34
1,637			1,637

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			-54,319
b			54,882
c			37,747
d			-137,990
e			69,079
			-90,651
			481,882
			1,337
			-126,288
			-57,646
			431,369
			11,640
			305,526
			34
			1,637

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	928,239
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	}	3	

Part V

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1 a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1.		
	Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)	1	19,170
b	All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations enter 4% (0.04) of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	19,170
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	19,170
6	Credits/Payments:		
a	2024 estimated tax payments and 2023 overpayment credited to 2024	6a	15,309
b	Exempt foreign organizations—tax withheld at source	6b	0
c	Tax paid with application for extension of time to file (Form 8868)	6c	4,000
d	Backup withholding erroneously withheld	6d	0
7	Total credits and payments. Add lines 6a through 6d	7	19,309
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached.	8	0
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.	10	139
11	Enter the amount of line 10 to be: Credited to 2025 estimated tax Refunded	11	0

Part VI-A

Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		Yes	No
1a				No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition.			No
	<i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>			
c	Did the foundation file Form 1120-POL for this year?			No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0 (2) On foundation managers. \$ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	Yes	
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b	Yes	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XIV.</i>	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) NY			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2024 or the taxable year beginning in 2024? See the instructions for Part XIII. <i>If "Yes," complete Part XIII</i>	9		No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>	10		No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? <i>If "Yes," attach schedule. See instructions.</i>	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? <i>If "Yes," attach statement. See instructions</i>	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A	13	Yes	
14	The books are in care of NORMAN FOUNDATION INC Telephone no. (212) 230-9827 Located at 535 MADISON AVE NEW YORK NY 10022 ZIP+4			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here and enter the amount of tax-exempt interest received or accrued during the year 15			
16	At any time during calendar year 2024, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. <i>If "Yes", enter the name of the foreign country</i>	16	Yes	No

Part VI-B **Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?	1a(1)	No
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	1a(2)	No
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?	1a(3)	No
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	1a(4)	No
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	1a(5)	No
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	1a(6)	No
b	If any answer is "Yes" to 1a(1)–(6); did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b	
c	Organizations relying on a current notice regarding disaster assistance check here. 		
d	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2024?	1d	No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2024, did the foundation have any undistributed income (Part XII, lines 6d and 6e) for tax year(s) beginning before 2024? If "Yes," list the years  20____, 20____, 20____, 20____	2a	No
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.  20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	3a	No
b	If "Yes," did it have excess business holdings in 2024 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2024.)	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2024?	4b	No

Part VI-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a

During the year did the foundation pay or incur any amount to:

(1)

Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

5a(1)

No

(2)

Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

5a(2)

No

(3)

Provide a grant to an individual for travel, study, or other similar purposes?

5a(3)

No

(4)

Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions

5a(4)

No

(5)

Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

5a(5)

No

b

If any answer is "Yes" to 5a(1)–(5); did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions

5b

c

Organizations relying on a current notice regarding disaster assistance check

d

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

5d

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

6a

No

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

No

If "Yes" to 6b, file Form 8870.

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

7a

No

b

If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?

7b

8

Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?

8

No

Part VII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
AMANDA WEIL 535 MADISON AVE 14TH FLOOR NEW YORK, NY 10022	PRESIDENT 0.00	0	0	0
ALICE FRANKLIN 535 MADISON AVE 14TH FLOOR NEW YORK, NY 10022	VICE PRESIDENT 0.00	0	0	0
MELISSA BUNNEN 535 MADISON AVE 14TH FLOOR NEW YORK, NY 10022	TREASURER 0.00	0	0	0
MARGARET NORMAN 535 MADISON AVE 14TH FLOOR NEW YORK, NY 10022	SECRETARY 0.00	0	0	0

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
LORRAINE MARASIGAN C/O NORMAN FDN 535 MADISON AVE 14TH FL NY, NY 10022	EXECUTIVE DIRECTOR 32.00	152,332	0	0
Total number of other employees paid over \$50,000.				0

Part VII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services. ►

0

Part VIII- Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	0
2	
3	
4	

Part VIII- Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	0
2	
All other program-related investments. See instructions.	
3 	0
Total. Add lines 1 through 3	0

Part IX

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	1,815,156
b	Average of monthly cash balances.	1b	627,971
c	Fair market value of all other assets (see instructions).	1c	25,274,510
d	Total (add lines 1a, b, and c).	1d	27,717,637
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d.	3	27,717,637
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions).	4	415,765
5	Net value of noncharitable-use assets. Subtract line 4 from line 3.. . . .	5	27,301,872
6	Minimum investment return. Enter 5% (0.05) of line 5.	6	1,365,094

Part X

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part IX, line 6.	1	1,365,094
2a	Tax on investment income for 2024 from Part V, line 5.	2a	19,170
b	Income tax for 2024. (This does not include the tax from Part V.).	2b	3,695
c	Add lines 2a and 2b.	2c	22,865
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	1,342,229
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	1,342,229
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1. . . .	7	1,342,229

Part XI

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	1,388,501
b	Program-related investments—total from Part VIII-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part XII, line 4.. . . .	4	1,388,501

Part XII

Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2023	(c) 2023	(d) 2024
1 Distributable amount for 2024 from Part X, line 7					1,342,229
2 Undistributed income, if any, as of the end of 2024:					
a Enter amount for 2023 only.				0	
b Total for prior years: 20 ____, 20 ____, 20 ____			0		
3 Excess distributions carryover, if any, to 2024:					
a From 2019.					
b From 2020.		14,234			
c From 2021.					
d From 2022.		161,023			
e From 2023.					
f Total of lines 3a through e.		175,257			
4 Qualifying distributions for 2024 from Part XI, line 4: ▶ \$ 1,388,501					
a Applied to 2023, but not more than line 2a				0	
b Applied to undistributed income of prior years (Election required—see instructions).			0		
c Treated as distributions out of corpus (Election required—see instructions).		0			
d Applied to 2024 distributable amount					1,342,229
e Remaining amount distributed out of corpus		46,272			
5 Excess distributions carryover applied to 2024. (If an amount appears in column (d), the same amount must be shown in column (a).)		0			0
6 Enter the net total of each column as indicated below:					
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5		221,529			
b Prior years' undistributed income. Subtract line 4b from line 2b.			0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			0		
d Subtract line 6c from line 6b. Taxable amount—see instructions.			0		
e Undistributed income for 2023. Subtract line 4a from line 2a. Taxable amount—see instructions.				0	
f Undistributed income for 2024. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2025					0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).		0			
8 Excess distributions carryover from 2019 not applied on line 5 or line 7 (see instructions)		0			
9 Excess distributions carryover to 2025. Subtract lines 7 and 8 from line 6a		221,529			
10 Analysis of line 9:					
a Excess from 2020		14,234			
b Excess from 2021					
c Excess from 2022.		161,023			
d Excess from 2023					
e Excess from 2024		46,272			

Part XIII

Private Operating Foundations (see instructions and Part VI-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2024, enter the date of the ruling

b

Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part IX for each year listed	Tax year	Prior 3 years			(e) Total
		(a) 2024	(b) 2023	(c) 2022	(d) 2021	
b	85% (0.85) of line 2a					
c	Qualifying distributions from Part XI, line 4 for each year listed					
d	Amounts included in line 2c not used directly for active conduct of exempt activities					
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3	Complete 3a, b, or c for the alternative test relied upon:					
a	"Assets" alternative test—enter: (1) Value of all assets (2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part IX, line 6 for each year listed . .					
c	"Support" alternative test—enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) (2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). (3) Largest amount of support from an exempt organization (4) Gross investment income					

Part

Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a

The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:
LORRAINE MARASIGAN
535 MADISON AVENUE 14TH FLOOR
NEW YORK, NY 10022
(212) 230-9800

b

The form in which applications should be submitted and information and materials they should include:
LETTER FORM DESCRIBING PROPOSALS IS ACCEPTABLE

c

Any submission deadlines:
NONE

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:
NO RESTRICTIONS EXCEPT ORGANIZATIONS EXEMPT MUST BE LISTED UNDER SECTION 501(C)(3) OF THE INTERNAL REVENUE CODE

Part

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ALLIANCE FRANCAISE OF GREENWICH 299 GREENWICH AVE GREENWICH,CT 06830	NONE	PUBLIC CHARITY	EDUCATION PROGRAMS	1,000
ARIZONA COALITION FOR CHANGE 1241 E WASHINGTON ST SUITE 103 PHOENIX,AZ 85034	NONE	PUBLIC CHARITY	CIVIC ENGAGEMENT	25,000
ATLANTA MEMORIAL PARK CONSERVANCY PO BOX 11609 ATLANTA,GA 30355	NONE	PUBLIC CHARITY	COMMUNITY PROGRAMS	1,000
ATLANTA YOUTH TENNIS & EDUCATION FOUNDATION 6075 THE CORNERS PARKWAY SUITE 100 PEACHTREE CORNERS,GA 30092	NONE	PUBLIC CHARITY	SPORTS PROGRAMS	5,000
AWOOD CENTER 2511 E FRANKLIN AVE MINNEAPOLIS,MN 55406	NONE	PUBLIC CHARITY	TRAINING PROGRAMS	10,000
BASHOR HOMELESS MENS SHELTER 2107 NORTH DECATUR RD SUITE 479 DECATUR,GA 30033	NONE	PUBLIC CHARITY	SUPPORT SERVICES	1,000
BROADWAY ADVOCACY COALITION 165 W 46TH ST SUITE 1105 NEW YORK,NY 10036	NONE	PUBLIC CHARITY	ADVOCACY PROGRAMS	6,000
CASA INC 8151 15TH AVE HYATTSVILLE,MD 20783	NONE	PUBLIC CHARITY	CIVIC ENGAGEMENT	10,000
CENTER FOR EMPOWERED POLITICS EDUCATION FUND 1042 GRANT AVENUE 5TH FLOOR SAN FRANCISCO,CA 94133	NONE	PUBLIC CHARITY	LEADERSHIP DEVELOPMENT	25,000
CHAPMAN UNIVERSITY ONE UNIVERSITY DRIVE ORANGE,CA 92866	NONE	PUBLIC CHARITY	EDUCATION PROGRAMS	10,000
CHILDREN'S DEFENSE FUND PO BOX 11437 JACKSON,MS 39283	NONE	PUBLIC CHARITY	YOUTH LEADERSHIP	35,000
COLORADO SKI MUSEUM 231 S FRONTAGE RD VAIL,CO 81657	NONE	PUBLIC CHARITY	EDUCATION PROGRAMS	1,000
CREATIVE TIME 59 EAST 4TH ST 6TH FLOOR NEW YORK,NY 10003	NONE	PUBLIC CHARITY	ART PROGRAMS	20,000
EARTH ISLAND INSTITUTE 2150 ALLSTON WAY SUITE 460 BERKELEY,CA 94704	NONE	PUBLIC CHARITY	ENVIRONMENTAL PROGRAMS	30,000
EMORY UNIVERSTY 1762 CLIFTON RD SUITE 1400	NONE	PUBLIC CHARITY	EDUCATION PROGRAMS	1,000

ATLANTA,GA 30322				
FORWARD MONTANA FOUNDATION PO BOX 2817 MISSOULA,MT 59806	NONE	PUBLIC CHARITY	CIVIC ENGAGEMENT	25,000
FUERTE ART COLLECTIVE 1943 W ADAMS ST PHOENIX,AZ 85009	NONE	PUBLIC CHARITY	ART PROGRAMS	15,000
GEORGIA LATINO ALLIANCE FOR HUMAN RIGHTS 5115 NEW PEACHTREE RD SUITE 100 CHAMBLEE,GA 30341	NONE	PUBLIC CHARITY	CIVIC ENGAGEMENT	25,000
GEORGIA STAND-UP 2366 SYLVAN RD SUITE A B ATLANTA,GA 30344	NONE	PUBLIC CHARITY	CIVIC ENGAGEMENT	30,000
GEORGIA TENNIS FOUNDATION 116 MARBLE MILL ROAD MARIETTA,GA 30060	NONE	PUBLIC CHARITY	SPORTS PROGRAMS	5,000
GOAL USA 1310 L STREET NW 450 WASHINGTON,DC 20005	NONE	PUBLIC CHARITY	HUMANITARIAN RELIEF	1,000
GRADY HEALTH FOUNDATION 191 PEACHTREE STREET NE SUITE 820 ATLANTA,GA 30303	NONE	PUBLIC CHARITY	HEALTH PROGRAMS	1,000
GSAFE 122 E OLIN AVE SUITE 100 MADISON,WI 53713	NONE	PUBLIC CHARITY	EDUCATION PROGRAMS	10,000
HARVARD UNIVERSITY 124 MOUNT AUBURN STREET CAMBRIDGE,MA 02138	NONE	PUBLIC CHARITY	EDUCATION PROGRAMS	11,000
HAWAII WORKERS CENTER PO BOX 29969 HONOLULU,HI 96820	NONE	PUBLIC CHARITY	HOUSING PROGRAMS	40,000
HAYSTACK MOUNTAIN SCHOOL OF CRAFTS PO BOX 518 DEER ISLE,ME 04627	NONE	PUBLIC CHARITY	ART PROGRAMS	2,500
HERRESHOFF MARINE MUSEUM 1 BURNSIDE ST PO BOX 450 BRISTOL,RI 02809	NONE	PUBLIC CHARITY	EDUCATION PROGRAMS	10,000
HOBART AND WILLIAM SMITH COLLEGES 300 PULTENEY ST GENEVA,NY 14456	NONE	PUBLIC CHARITY	EDUCATION PROGRAMS	10,000
HUDSON RIVER COMMUNITY SAILING PO BOX 20677 NEW YORK,NY 10011	NONE	PUBLIC CHARITY	SPORTS PROGRAMS	5,000
HUMAN SOCIETY INTERNATIONAL 1255 23RD ST NW SUITE 450 WASHINGTON,DC 20037	NONE	PUBLIC CHARITY	ANIMAL PROTECTION	18,000
INSTITUTO LAB 221 E INDIANOLA AVE PHOENIX,AZ 85012	NONE	PUBLIC CHARITY	TRAINING PROGRAMS	30,000
INTERNATIONAL TENNIS CLUB OF THE USA	NONE	PUBLIC CHARITY	SPORTS PROGRAMS	23,000

7020 HEATHERHILL RD BETHESDA,MD 20817				
INTERNATIONAL TENNIS HALL OF FAME 197 BELLEVUE AVE NEWPORT,RI 02840	NONE	PUBLIC CHARITY	SPORTS PROGRAMS	2,500
ISLAND WORKFORCE HOUSING PO BOX 523 DEER ISLE,ME 04627	NONE	PUBLIC CHARITY	HOUSING PROGRAMS	27,500
JUST TRANSITION NORTHWEST INDIANA PO BOX 8847 MICHIGAN CITY,IN 46361	NONE	PUBLIC CHARITY	ENVIRONMENTAL PROGRAMS	25,000
LAWRENCE ACADEMY 26 POWDERHOUSE ROAD GROTON,MA 01450	NONE	PUBLIC CHARITY	EDUCATION PROGRAMS	2,500
LEADERS IGNITING TRANSFORMATION EDUCATION FUND PO BOX 510500 MILWAUKEE,WI 53203	NONE	PUBLIC CHARITY	YOUTH PROGRAMS	10,000
MAINE CENTER FOR COASTAL FISHERIES PO BOX 27 13 ATLANTIC AVE STONINGTON,ME 04681	NONE	PUBLIC CHARITY	ENVIRONMENTAL PROGRAMS	2,500
MOTHERING JUSTICE 607 SHELBY ST SUITE 903 DETROIT,MI 48226	NONE	PUBLIC CHARITY	HEALTH PROGRAMS	25,000
MUSEUM OF THE SOUTHERN JEWISH EXPERIENCE 818 HOWARD AVE NEW ORLEANS,LA 70113	NONE	PUBLIC CHARITY	EDUCATION PROGRAMS	1,000
NATIVE MOVEMENT PO BOX 83467 FAIRBANKS,AK 99708	NONE	PUBLIC CHARITY	COALITION BUILDING	30,000
NEO PHILANTHROPY 45 W 36TH ST 6TH FLOOR NEW YORK,NY 10018	NONE	PUBLIC CHARITY	EDUCATION PROGRAMS	30,000
NEW VENTURE FUND PO BOX 37734 BALTIMORE,MD 21297	NONE	PUBLIC CHARITY	COMMUNITY PROGRAMS	10,000
NEW YORK PEACE INSTITUTE 111 JOHN ST SUITE 600 NEW YORK,NY 10038	NONE	PUBLIC CHARITY	COMMUNITY PROGRAMS	2,500
NONVIOLENCE INTERNATIONAL PO BOX 39127 FRIENDSHIP STATION WASHINGTON,DC 20016	NONE	PUBLIC CHARITY	CIVIC ENGAGEMENT	25,000
NORTH CAROLINA CLIMATE JUSTICE COLLECTIVE PO BOX 15422 DURHAM,NC 27704	NONE	PUBLIC CHARITY	ENVIRONMENTAL PROGRAMS	30,000
PIEDMONT PARK CONSERVANCY PO BOX 570355 ATLANTA,GA 30357	NONE	PUBLIC CHARITY	COMMUNITY PROGRAMS	1,000
POTOMAC CONSERVANCY 962 WAYNE AVE SUITE 540	NONE	PUBLIC CHARITY	ENVIRONMENTAL PROGRAMS	1,000

SILVER SPRING,MD 20910				
SAILING FOUNDATION OF NEW YORK PO BOX 124 RYE,NY 10580	NONE	PUBLIC CHARITY	SPORTS PROGRAMS	20,000
SALVATION ARMY 1000 CENTER PL NORCROSS,GA 30093	NONE	PUBLIC CHARITY	SOCIAL SERVICES	1,000
SHELBURNE FARMS 1611 HARBOUR RD SHELBURNE,VT 05482	NONE	PUBLIC CHARITY	YOUTH PROGRAMS	25,000
SOCIAL AND ENVIRONMENTAL ENTRPRENEURS 23564 CALABASAS RD SUITE 201 CALABASAS,CA 91302	NONE	PUBLIC CHARITY	CIVIC ENGAGEMENT	25,000
SOMOS SIEMBRA 801 NEW GARDEN RD GREENSBORO,NC 27408	NONE	PUBLIC CHARITY	CIVIC ENGAGEMENT	25,000
SOUTHERN ENVIRONMENTAL LAW CENTER 120 GARRETT ST SUITE 400 CHARLOTTESVILLE,V A 22902	NONE	PUBLIC CHARITY	ENVIRONMENTAL PROGRAMS	1,000
SOUTHERN TENNIS FOUNDATION 5685 SPAULDING DR PEACHTREE CORNERS,GA 30092	NONE	PUBLIC CHARITY	SPORTS PROGRAMS	1,000
STATE VOICES 1616 P STREET NW SUITE 220 WASHINGTON,DC 20036	NONE	PUBLIC CHARITY	CIVIC ENGAGEMENT	10,000
STONINGTON QUARRY MUSEUM PO BOX 469 STONINGTON,ME 04681	NONE	PUBLIC CHARITY	EDUCATION PROGRAMS	1,000
TEAM PARADISE 3109 GRAND AVE 312 MIAMI,FL 33133	NONE	PUBLIC CHARITY	SPORTS PROGRAMS	1,000
TEXAS CAMPAIGN FOR THE ENVIRONMENT FUND PO BOX 42278 AUSTIN,TX 78704	NONE	PUBLIC CHARITY	ENVIRONMENTAL PROGRAMS	40,000
TEXAS ENVIRONMENTAL JUSTICE ADVOCACY SERVICES 900 N WAYSIDE DR HOUSTON,TX 77011	NONE	PUBLIC CHARITY	ENVIRONMENTAL PROGRAMS	30,000
TOMORROW WE VOTE PO BOX 16741 PHOENIX,AZ 85011	NONE	PUBLIC CHARITY	CIVIC ENGAGEMENT	10,000
TULANE UNIVERSITY 6823 ST CHARLES AVE NEW ORLEANS,LA 70118	NONE	PUBLIC CHARITY	EDUCATION PROGRAMS	5,000
UE RESEARCH AND EDUCATION FUND 4 SMITHFIELD ST 9TH FLOOR PITTSBURGH,PA 15222	NONE	PUBLIC CHARITY	MENTORSHIP PROGRAMS	30,000
UNIVERSITY OF VERMONT FOUNDATION 411 MAIN STREET BURLINGTON,VT 05401	NONE	PUBLIC CHARITY	RESEARCH	33,000
USTA FOUNDATION	NONE	PUBLIC CHARITY	SPORTS PROGRAMS	5,000

2500 WESTCHESTER AVE SUITE 411 PURCHASE,NY 10577				
VIRGINIA INTERFAITH CENTER FOR PUBLIC POLICY 1716 E FRANKLIN STREET RICHMOND,VA 23223	NONE	PUBLIC CHARITY	CIVIC ENGAGEMENT	35,000
WELLESLEY COLLEGE 106 CENTRAL STREET WELLESLEY,MA 02481	NONE	PUBLIC CHARITY	EDUCATION PROGRAMS	10,000
WE THE PEOPLE OF DETROIT 1520 CHATEAUFORT PL DETROIT,MI 48207	NONE	PUBLIC CHARITY	ENVIRONMENTAL PROGRAMS	30,000
WORLD CENTRAL KITCHEN 200 MASSACHUSETTS AVE NW 7TH FLOOR WASHINGTON,DC 20001	NONE	PUBLIC CHARITY	FOOD PROGRAMS	20,000
WORLD FOOD PROGRAM USA PO BOX 96316 WASHINGTON,DC 20090	NONE	PUBLIC CHARITY	FOOD PROGRAMS	20,000
Total ► 3a				1,046,000
b Approved for future payment				
Total ► 3b				0

Part XV-A

1 Program service revenue:

- a _____
- b _____
- c _____
- d _____
- e _____
- f _____
- g Fees and contracts from government agencies _____
- 2 Membership dues and assessments
- 3 Interest on savings and temporary cash investments
- 4 Dividends and interest from securities
- 5 Net rental income or (loss) from real estate:
 - a Debt-financed property.
 - b Not debt-financed property.
- 6 Net rental income or (loss) from personal property _____
- 7 Other investment income
- 8 Gain or (loss) from sales of assets other than inventory
- 9 Net income or (loss) from special events: _____
- 10 Gross profit or (loss) from sales of inventory _____
- 11 Other revenue:
 - a _____
 - b _____
 - c _____
 - d _____
 - e _____

Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
		14		552,239
523000		14	514,421	
531390		16	250,096	
		18	928,239	
	0		1,692,756	552,239

13 Total. Add line 12, columns (b), (d), and (e).	13 <u>1,693,308</u>
(See worksheet in line 13 instructions to verify calculations.)	

Part XV-B

[illegible]

Part XVI

Yes

1a(1)

1a(2)

1b(1)

1b(2)

1b(3)

1b(4)

1b(5)

1b(6)

1c

ket va

[illegible]☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

2025-11-04

Date

See instructions. ☐ Yes ☐ No

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Firm's EIN ►13-327447

Form **990-PF** (2024)

Additional Data

Return to Form

Software ID:

Software Version:

Form 990PF - Special Condition Description:

Special Condition Description

TY 2024 IRS 990 e-File Render

Name: NORMAN FOUNDATION INC
EIN: 13-1862694

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
AUDIT FEES	8,320	8,320		0

TY 2024 IRS 990 e-File Render

Name: NORMAN FOUNDATION INC

EIN: 13-1862694

Category	Amount
N/A	0

TY 2024 IRS 990 e-File Render

Name: NORMAN FOUNDATION INC

EIN: 13-1862694

Name of Stock	End of Year Book Value	End of Year Fair Market Value
AMAZON COM INC COM	225,242	529,827
GXO LOGISTICS INC	104,795	59,813
MICROSOFT CORP	17,036	326,663
PROLOGIS INC.	109,900	89,845
THERMO FISHER SCIENTIFIC INC	24,990	271,040
ALIBABA GROUP HOLDING LIMITED	106,973	113,714
ADOBE SYSTEMS INCORPORATED	108,941	96,496

TY 2024 IRS 990 e-File Render

Name: NORMAN FOUNDATION INC

EIN: 13-1862694

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
SUCABA CRUT, LLC	AT COST	9,028,567	9,692,316
CRT INCOME LLC	AT COST	2,092,466	1,948,797
CRT STOCKS LLC	AT COST	5,485,882	9,194,759
THE BEEHIVE FUND & NORMAN WEIL FOUNDATIONS COMPANY, LLC	AT COST	3,859,527	4,336,898
LISTERINE ROYALTY	AT COST	0	877,500

TY 2024 IRS 990 e-File Render**Name:** NORMAN FOUNDATION INC**EIN:** 13-1862694

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ABACUS FEES & EXPENSES	158,790	79,395		79,395
MAINTENANCE / SERVICE FEES	9,492	949		8,543
UTILITIES	3,510	351		3,159
SUPPLIES	238	24		214
BUSINESS LIABILITY INSURANCE	6,835	684		6,151
SUBSCRIPTIONS	157	0		157
NYS DEPT OF LAW-FILING FEE	750	0		750
FROM K-1 OTHER DEDUCTIONS	197,675	197,975		0
PAYROLL PROCESSING CHARGES	6,333	0		6,333
MEMBERSHIP FEES	4,200	0		4,200
CAR SERVICE/TAXI	1,030	0		1,030
MEALS	453	0		453
OTHER G&A EXPENSES	1,252	125		1,127
FROM K-1 NONDEDUCTIBLE EXPENSES	212	0		0
PHOTOCOPIES	42	0		42
EDUCATION/TRAINING	1,500	0		1,500
NEW YORK LAW JOURNAL	170	0		170
OTHER EXPENSES	830	830		0
DELIVERY	198	20		178

TY 2024 IRS 990 e-File Render

Name: NORMAN FOUNDATION INC

EIN: 13-1862694

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
KENVUE INC.	113,451	113,451	113,451
FROM K-1 ORD BUSINESS INC(LOSS)	66,119	66,119	66,119
FROM K-1 NET RRE INCOME(LOSS)	12,257	12,257	12,257
FROM K-1 OTHER PORTFOLIO INCOME	57,957	57,957	57,957
FROM K-1 OTHER INCOME(LOSS)	182	182	182
FROM K-1 UNRECAPTURED 1250 GAIN	130	130	130

TY 2024 IRS 990 e-File Render

Name: NORMAN FOUNDATION INC
EIN: 13-1862694

Description	Amount
PARTNERSHIP ADJUSTMENTS	19,479
BASIS ADJUSTMENT DUE TO ETF CONVERSION	2,135,167

TY 2024 IRS 990 e-File Render

Name: NORMAN FOUNDATION INC
EIN: 13-1862694

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
CONSULTANTS	21,800	0		21,800

TY 2024 IRS 990 e-File Render

Name: NORMAN FOUNDATION INC

EIN: 13-1862694

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
REAL ESTATE TAXES	10,638	0		0
FOREIGN TAXES	3,604	3,604		0
EXCISE TAXES-EST 2024	10,000	0		0
FED UNRELATED BUSINESS INC TAXES-EXT 2023	6,500	0		0
FED UNRELATED BUSINESS INC TAXES-BD 2023	12,168	0		0