Form **990-PF**
Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No. 1545-0047
2023
Open to Public Inspection

For calendar year 2023, or tax year beginning 01-01-2023 , and ending 12-31-2023

Name of foundation
NORMAN FOUNDATION INC

A Employer identification number
13-1862694

Number and street (or P.O. box number if mail is not delivered to street address)
147 E 48TH ST
Room/suite

B Telephone number (see instructions)
(212) 230-9800

City or town, state or province, country, and ZIP or foreign postal code
NEW YORK, NY 10017

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here............ ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ... ▶ ☐

H Check type of organization: ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here .... ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), *line 16)* ▶$ 26,765,078

J Accounting method: ☑ Cash ☐ Accrual ☐ Other (specify)
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here .... ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch. B				
	3	Interest on savings and temporary cash investments	2	2		
	4	Dividends and interest from securities . . .	525,404	525,404		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	670,452			
	b	Gross sales price for all assets on line 6a 687,284				
	7	Capital gain net income (from Part IV, line 2) . . .		670,452		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less: Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	261,396	261,396		
	12	**Total.** Add lines 1 through 11	1,457,254	1,457,254		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.	146,046	0		146,046
	14	Other employee salaries and wages	23,055	0		23,055
	15	Pension plans, employee benefits	33,665	0		33,665
	16a	Legal fees (attach schedule)	395	0		395
	b	Accounting fees (attach schedule)	36,400	36,400		0
	c	Other professional fees (attach schedule)				
	17	Interest	15,179	15,179		0
	18	Taxes (attach schedule) (see instructions) . . .	31,281	2,653		0
	19	Depreciation (attach schedule) and depletion . . .				
	20	Occupancy				
	21	Travel, conferences, and meetings	10,755	0		10,755
	22	Printing and publications				
	23	Other expenses (attach schedule)	385,848	270,465		115,102
	24	**Total operating and administrative expenses.** Add lines 13 through 23	682,624	324,697		329,018
	25	Contributions, gifts, grants paid	821,500			821,500
	26	**Total expenses and disbursements.** Add lines 24 and 25	1,504,124	324,697		1,150,518
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	-46,870			
	b	**Net investment income** (if negative, enter -0-)		1,132,557		
	c	**Adjusted net income** (if negative, enter -0-) . . .				

Part II Balance Sheets — Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets			
1 Cash—non-interest-bearing	-1		
2 Savings and temporary cash investments	58,731	745,481	745,481
3 Accounts receivable ▶			
Less: allowance for doubtful accounts ▶			
4 Pledges receivable ▶			
Less: allowance for doubtful accounts ▶			
5 Grants receivable			
6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7 Other notes and loans receivable (attach schedule) ▶			
Less: allowance for doubtful accounts ▶			
8 Inventories for sale or use			
9 Prepaid expenses and deferred charges			
10a Investments—U.S. and state government obligations (attach schedule)	469,229	304,181	312,681
b Investments—corporate stock (attach schedule)	1,085,280	963,091	1,510,617
c Investments—corporate bonds (attach schedule)			
11 Investments—land, buildings, and equipment: basis ▶ 443,873			
Less: accumulated depreciation (attach schedule) ▶ 443,873			
12 Investments—mortgage loans			
13 Investments—other (attach schedule)	18,145,874	17,694,641	24,196,299
14 Land, buildings, and equipment: basis ▶			
Less: accumulated depreciation (attach schedule) ▶			
15 Other assets (describe ▶)			
16 **Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	19,759,113	19,707,394	26,765,078
Liabilities			
17 Accounts payable and accrued expenses			
18 Grants payable			
19 Deferred revenue			
20 Loans from officers, directors, trustees, and other disqualified persons			
21 Mortgages and other notes payable (attach schedule)			
22 Other liabilities (describe ▶)			
23 **Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances			
Foundations that follow FASB ASC 958, check here ▶ ☐ and complete lines 24, 25, 29 and 30.			
24 Net assets without donor restrictions			
25 Net assets with donor restrictions			
Foundations that do not follow FASB ASC 958, check here ▶ ☑ and complete lines 26 through 30.			
26 Capital stock, trust principal, or current funds	19,759,113	19,707,394	
27 Paid-in or capital surplus, or land, bldg., and equipment fund	0	0	
28 Retained earnings, accumulated income, endowment, or other funds	0	0	
29 **Total net assets or fund balances** (see instructions)	19,759,113	19,707,394	
30 **Total liabilities and net assets/fund balances** (see instructions)	19,759,113	19,707,394	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	19,759,113
2	Enter amount from Part I, line 27a	2	-46,870
3	Other increases not included in line 2 (itemize) ▶	3	0
4	Add lines 1, 2, and 3	4	19,712,243
5	Decreases not included in line 2 (itemize) ▶	5	4,849
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29	6	19,707,394

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a	265 SHRS THERMO FISHER SCIENTIFIC INC.	P	2009-12-30	2023-01-31
b	980 SHRS VMWARE INC.	P	2022-03-16	2023-10-02
c	COOPERATIVE ASSISTANCE FUND	P	1970-09-24	2023-05-30
d	FROM K-1 CRT INCOME LLC	P	2023-01-01	2023-12-31
e	FROM K-1 CRT INCOME LLC	P	2023-01-01	2023-12-31
	FROM K-1 CRT STOCKS LLC	P	2023-01-01	2023-12-31
	FROM K-1 CRT STOCKS LLC	P	2023-01-01	2023-12-31
	FROM K-1 SUCABA CRUT LLC	P	2023-01-01	2023-12-31
	FROM K-1 SUCABA CRUT LLC	P	2023-01-01	2023-12-31
	CAPITAL GAINS DIVIDENDS	P		

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	149,213		12,711	136,502
b	163,424		109,478	53,946
c	293,354		200,000	93,354
d				-51
e				-70,879
				-32,758
				180,312
				-34,567
				263,300
	81,293			81,293

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
a				136,502
b				53,946
c				93,354
d				-51
e				-70,879
				-32,758
				180,312
				-34,567
				263,300
				81,293

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	670,452
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶☐ and enter "N/A" on line 1. Date of ruling or determination letter: _________ **(attach copy of letter if necessary–see instructions)**			1	15,743
b	All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations enter 4% (0.04) of Part I, line 12, col. (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0
3	Add lines 1 and 2.			3	15,743
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	15,743
6	Credits/Payments:				
a	2023 estimated tax payments and 2022 overpayment credited to 2023	6a	23,248		
b	Exempt foreign organizations—tax withheld at source	6b	0		
c	Tax paid with application for extension of time to file (Form 8868) . . .	6c	0		
d	Backup withholding erroneously withheld	6d	0		
7	Total credits and payments. Add lines 6a through 6d			7	23,248
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached.			8	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** . . . . ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** . . . ▶			10	7,505
11	Enter the amount of line 10 to be: **Credited to 2024 estimated tax** ▶ 7,505	**Refunded** ▶		11	0

Part VI-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition.	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0 **(2)** On foundation managers. ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a	Yes	
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	Yes	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XIV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NY			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2023 or the taxable year beginning in 2023? See the instructions for Part XIII. If "Yes," complete Part XIII	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶ N/A

14 The books are in care of ▶ NORMAN FOUNDATION INC Telephone no. ▶ (212) 230-9800

Located at ▶ 147 E 48TH ST NEW YORK NY ZIP+4 ▶ 10017

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2023, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ▶			

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a During the year did the foundation (either directly or indirectly):			
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	1a(1)		No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	1a(2)		No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	1a(3)		No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	1a(4)		No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	1a(5)		No
(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	1a(6)		No
b If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		
c Organizations relying on a current notice regarding disaster assistance check here. . . . . ▶ ☐			
d Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2023?	1d		No
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a At the end of tax year 2023, did the foundation have any undistributed income (Part XII, lines 6d and 6e) for tax year(s) beginning before 2023?	2a		No
If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____			
b Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)	2b		
c If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20____ , 20____ , 20____ , 20____			
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	3a		No
b If "Yes," did it have excess business holdings in 2023 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2023.)*.	3b		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2023?	4b		No

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	5a(1)		No
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	5a(2)		No
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	5a(3)		No
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	5a(4)		No
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	5a(5)		No
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	5b		
c	Organizations relying on a current notice regarding disaster assistance check ▶ ☐			
d	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	5d		
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	6a		No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	7a		No
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment during the year?	8		No

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
AMANDA WEIL 147 EAST 48TH ST NEW YORK, NY 10017	PRESIDENT 0.00	0	0	0
ALICE FRANKLIN 147 EAST 48TH ST NEW YORK, NY 10017	VICE PRESIDENT 0.00	0	0	0
MELISSA BUNNEN 147 EAST 48TH ST NEW YORK, NY 10017	TREASURER 0.00	0	0	0
MARGARET NORMAN 147 EAST 48TH ST NEW YORK, NY 10017	SECRETARY 0.00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
LORRAINE MARASIGAN C/O NORMAN FDN 147 E 48TH ST NY,NY 10017	EXECUTIVE DIRECTOR 32.00	146,046	0	0

Total number of other employees paid over $50,000 ▶ 0

Part VII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		

Total number of others receiving over $50,000 for professional services. . . . . ▶ 0

Part VIII- Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	0
2	
3	
4	

Part VIII- Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	0
2	
All other program-related investments. See instructions. 3	0
Total. Add lines 1 through 3 . . . . ▶	0

Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	2,087,588
b	Average of monthly cash balances	1b	593,582
c	Fair market value of all other assets (see instructions)	1c	23,382,833
d	**Total** (add lines 1a, b, and c)	1d	26,064,003
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	26,064,003
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions)	4	390,960
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3	5	25,673,043
6	**Minimum investment return.** Enter 5% (0.05) of line 5	6	1,283,652

Part X Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part IX, line 6	1	1,283,652
2a	Tax on investment income for 2022 from Part V, line 5 — 2a: 15,743		
b	Income tax for 2022. (This does not include the tax from Part V.) — 2b: 18,668		
c	Add lines 2a and 2b	2c	34,411
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	1,249,241
4	Recoveries of amounts treated as qualifying distributions	4	0
5	Add lines 3 and 4	5	1,249,241
6	Deduction from distributable amount (see instructions)	6	0
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1	7	1,249,241

Part XI Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	1,150,518
b	Program-related investments—total from Part VIII-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part XII, line 4	4	1,150,518

Part XII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2022	(c) 2022	(d) 2023
1 Distributable amount for 2023 from Part X, line 7				1,249,241
2 Undistributed income, if any, as of the end of 2022:				
a Enter amount for 2022 only.			0	
b Total for prior years: 20 ___ , 20___ , 20___		0		
3 Excess distributions carryover, if any, to 2022:				
a From 2018. 17,523				
b From 2019. 23,385				
c From 2020. 72,049				
d From 2021.				
e From 2022. 161,023				
f Total of lines 3a through e	273,980			
4 Qualifying distributions for 2023 from Part XI, line 4: ▶ $ 1,150,518				
a Applied to 2022, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2023 distributable amount				1,150,518
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2023.	98,723			98,723
(If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	175,257			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0		
d Subtract line 6c from line 6b. Taxable amount —see instructions		0		
e Undistributed income for 2022. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f Undistributed income for 2023. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2024				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0			
8 Excess distributions carryover from 2018 not applied on line 5 or line 7 (see instructions) . . .	0			
9 Excess distributions carryover to 2024. Subtract lines 7 and 8 from line 6a	175,257			
10 Analysis of line 9:				
a Excess from 2019				
b Excess from 2020 14,234				
c Excess from 2021. . . .				
d Excess from 2022 161,023				
e Excess from 2023				

Part XIII Private Operating Foundations (see instructions and Part VI-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2023, enter the date of the ruling . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2023	**(b)** 2022	**(c)** 2021	**(d)** 2020	**(e) Total**
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part IX for each year listed					
b 85% (0.85) of line 2a					
c Qualifying distributions from Part XI, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: **a** "Assets" alternative test—enter: **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part IX, line 6 for each year listed					
c "Support" alternative test—enter: **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

LORRAINE MARASIGAN 147 E 48TH ST NE
147 E 48TH ST
NEW YORK,NY 10017
(212) 230-9800

b The form in which applications should be submitted and information and materials they should include:

LETTER FORM DESCRIBING PROPOSALS IS ACCEPTABLE

c Any submission deadlines:

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

NO RESTRICTIONS EXCEPT ORGANIZATIONS EXEMPT MUST BE LISTED UNDER SECTION 501(C)(3) OF THE INTERNAL REVENUE CODE

Part XIV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
***a** Paid during the year*				
ALLIANCE FRANCAISE OF GREENWICH 299 GREENWICH AVE GREENWICH,CT 06830	NONE	PUBLIC CHARITY	EDUCATION PROGRAMS	1,000
AWOOD CENTER 2511 E FRANKLIN AVE MINNEAPOLIS,MN 55406	NONE	PUBLIC CHARITY	EDUCATION PROGRAMS	35,000
CENTER FOR EMPOWERED POLITICS EDUCATION FUND 1042 GRANT AVENUE 5TH FLOOR SAN FRANCISCO,CA 94133	NONE	PUBLIC CHARITY	LEADERSHIP DEVELOPMENT	25,000
CHAPMAN UNIVERSITY ONE UNIVERSITY DRIVE ORANGE,CA 92866	NONE	PUBLIC CHARITY	EDUCATION PROGRAMS	22,500
CHILDREN'S DEFENSE FUND PO BOX 11437 JACKSON,MS 39283	NONE	PUBLIC CHARITY	YOUTH LEADERSHIP	35,000
COLUMBIA UNIVERSITY 622 W 113TH ST MC 4524 NEW YORK,NY 10025	NONE	PUBLIC CHARITY	HEALTH SERVICES	15,000
COMITE DE APOYO TRABAJADORES AGRCOLAS PO BOX 510 GLASSBORO,NJ 08028	NONE	PUBLIC CHARITY	EDUCATION PROGRAMS	30,000
CREATIVE TIME 59 EAST 4TH ST 6TH FLOOR NEW YORK,NY 10003	NONE	PUBLIC CHARITY	ART PROGRAMS	24,000
GEORGIA TENNIS FOUNDATION 116 MARBLE MILL ROAD MARIETTA,GA 30060	NONE	PUBLIC CHARITY	SPORTS PROGRAMS	3,000
GRADY HEALTH FOUNDATION 191 PEACHTREE STREET NE SUITE 820 ATLANTA,GA 30303	NONE	PUBLIC CHARITY	HEALTH PROGRAMS	1,000
HARVARD UNIVERSITY 124 MOUNT AUBURN STREET CAMBRIDGE,MA 02138	NONE	PUBLIC CHARITY	EDUCATION PROGRAMS	10,000
HERRESHOFF MARINE MUSEUM 1 BURNSIDE ST PO BOX 450 BRISTOL,RI 02809	NONE	PUBLIC CHARITY	EDUCATION PROGRAMS	15,000
HINESBURG COMMUNITY SCHOOL PIE INC 10888 RT 116 HINESBURG,VT 05461	NONE	PUBLIC CHARITY	EDUCATION PROGRAMS	10,000
HUMAN SOCIETY INTERNATIONAL 1255 23RD ST NW SUITE 450 WASHINGTON,DC 20037	NONE	PUBLIC CHARITY	ANIMAL PROTECTION	19,000
INSTITUTO LAB 221 E INDIANOLA AVE	NONE	PUBLIC CHARITY	TRAINING PROGRAMS	30,000

PHOENIX,AZ 85012				
INTERNATIONAL TENNIS CLUB OF THE USA 7020 HEATHERHILL RD BETHESDA,MD 20817	NONE	PUBLIC CHARITY	SPORTS PROGRAMS	30,000
ISLAND THEATER COMPANY 183 NORTH DEER ISLE RD DEER ISLE,ME 04627	NONE	PUBLIC CHARITY	ART PROGRAMS	1,500
ISLAND WORKFORCE HOUSING PO BOX 523 DEER ISLE,ME 04627	NONE	PUBLIC CHARITY	HOUSING PROGRAMS	12,500
LAWRENCE ACADEMY 26 POWDERHOUSE ROAD GROTON,MA 01450	NONE	PUBLIC CHARITY	EDUCATION PROGRAMS	10,000
MAINE CENTER FOR COASTAL FISHERIES PO BOX 27 13 ATLANTIC AVE STONINGTON,ME 04681	NONE	PUBLIC CHARITY	ENVIRONMENTAL PROGRAMS	1,000
MILTON ACADEMY 170 CENTRE ST MILTON,MA 02186	NONE	PUBLIC CHARITY	EDUCATION PROGRAMS	2,000
NATIVE MOVEMENT PO BOX 83467 FAIRBANKS,AK 99708	NONE	PUBLIC CHARITY	COALITION BUILDING	30,000
NC CLIMATE JUSTICE COLLECTIVE PO BOX 15422 DURHAM,NC 27704	NONE	PUBLIC CHARITY	ENVIRONMENTAL PROGRAMS	40,000
NEO PHILANTHROPY 45 W 36TH ST 6TH FLOOR NEW YORK,NY 10018	NONE	PUBLIC CHARITY	EDUCATION PROGRAMS	25,000
NONVIOLENCE INTERNATIONAL PO BOX 39127 FRIENDSHIP STATION WASHINGTON,DC 20016	NONE	PUBLIC CHARITY	CIVIC ENGAGEMENT	30,000
NORTH AMERICAN MARINE ALLIANCE 222 MAIN STREET STOREFRONT GLOUCESTER,MA 01930	NONE	PUBLIC CHARITY	COALITION BUILDING	35,000
OPERA HOUSE ARTS PO BOX 56 STONINGTON,ME 04681	NONE	PUBLIC CHARITY	ART PROGRAMS	15,000
OWE AKU INTERNATIONAL JUSTICE 720 W 173RD ST 59 NEW YORK,NY 10032	NONE	PUBLIC CHARITY	YOUTH LEADERSHIP	30,000
PIONEER WORKS ART FOUNDATION 159 PIONEER ST BROOKLYN,NY 11231	NONE	PUBLIC CHARITY	ART PROGRAMS	5,000
SHELBURNE FARMS 1611 HARBOUR RD SHELBURNE,VT 05482	NONE	PUBLIC CHARITY	YOUTH PROGRAMS	25,000
SOCIAL AND ENVIRONMENTAL ENTRPRENEURS 23564 CALABASAS RD SUITE 201 CALABASAS,CA 91302	NONE	PUBLIC CHARITY	CIVIC ENGAGEMENT	30,000
SOUTHERN CALIFORNIA TENNIS ASSOCIATION FOUNDATION	NONE	PUBLIC CHARITY	SPORTS PROGRAMS	15,000

4490 W POINT LOMA BLVD SAN DIEGO,CA 92107				
TEXAS ENVIRONMENTAL JUSTICE ADVOCACY SERVICES 900 N WAYSIDE DR HOUSTON,TX 77011	NONE	PUBLIC CHARITY	ENVIRONMENTAL PROGRAMS	30,000
UE RESEARCH AND EDUCATION FUND 4 SMITHFIELD ST 9TH FLOOR PITTSBURGH,PA 15222	NONE	PUBLIC CHARITY	MENTORSHIP PROGRAMS	30,000
UNIVERSITY OF VERMONT FOUNDATION 411 MAIN STREET BURLINGTON,VT 05401	NONE	PUBLIC CHARITY	RESEARCH	24,000
VIRGINIA INTERFAITH CENTER FOR PUBLIC POLICY 1716 E FRANKLIN STREET RICHMOND,VA 23223	NONE	PUBLIC CHARITY	CIVIC ENGAGEMENT	35,000
WELLESLEY COLLEGE 106 CENTRAL STREET WELLESLEY,MA 02481	NONE	PUBLIC CHARITY	EDUCATION PROGRAMS	15,000
WESTPORT BOOK SALE VENUTRES INC 20 JESSUP RD WESPORT,CT 06880	NONE	PUBLIC CHARITY	EMPLOYMENT PROGRAMS	5,000
WORLD CENTRAL KITCHEN 200 MASSACHUSETTS AVE NW 7TH FLOOR WASHINGTON,DC 20001	NONE	PUBLIC CHARITY	FOOD PROGRAMS	20,000
WORLD FOOD PROGRAM USA PO BOX 96316 WASHINGTON,DC 20090	NONE	PUBLIC CHARITY	FOOD PROGRAMS	20,000
YOUTH RISE TEXAS PO BOX 824 AUSTIN,TX 78767	NONE	PUBLIC CHARITY	YOUTH LEADERSHIP	30,000
Total . . . . ▶ **3a**				821,500
b *Approved for future payment*				
Total . . . . ▶ **3b**				0

Part XV-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	2	
4 Dividends and interest from securities	523000		14	525,404	
5 Net rental income or (loss) from real estate:					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income	531390		16	261,396	
8 Gain or (loss) from sales of assets other than inventory			18	670,452	
9 Net income or (loss) from special events:					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e) . .		0		1,457,254	0

13 Total. Add line 12, columns (b), (d), and (e). 13 1,457,254

(See worksheet in line 13 instructions to verify calculations.)

Part XV-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XV-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)
3	N/A
4	N/A
7	N/A
8	N/A

Part XVI Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash	1a(1)		No
(2) Other assets	1a(2)		No
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		No
(3) Rental of facilities, equipment, or other assets	1b(3)		No
(4) Reimbursement arrangements	1b(4)		No
(5) Loans or loan guarantees	1b(5)		No
(6) Performance of services or membership or fundraising solicitations	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		No

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line No.	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee	Date	Title
	2024-11-06	

May the IRS discuss this return with the preparer shown below? See instructions. ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
ELAINE CHEUNG				P00762660

Firm's name ▶ ABACUS & ASSOCIATES — Firm's EIN ▶ 13-3274471

Firm's address ▶ 147 E 48TH STREET NEW YORK, NY 10017 — Phone no. (212) 230-9800

Additional Data

Return to Form

Software ID:
Software Version:

Form 990PF - Special Condition Description:

Special Condition Description

TY 2023 IRS 990 e-File Render

Name: NORMAN FOUNDATION INC

EIN: 13-1862694

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
AUDIT FEES	36,400	36,400		0

TY 2023 IRS 990 e-File Render

Name: NORMAN FOUNDATION INC

EIN: 13-1862694

Category	Amount
N/A	0

TY 2023 IRS 990 e-File Render

Name: NORMAN FOUNDATION INC

EIN: 13-1862694

Name of Stock	End of Year Book Value	End of Year Fair Market Value
AMAZON COM INC COM	270,477	440,626
COMCAST CORP CL A	9,816	49,551
GXO LOGISTICS INC	104,795	84,095
IAC INC.	214,238	76,213
MICROSOFT CORP	22,456	357,238
PROLOGIS INC.	109,900	113,305
THERMO FISHER SCIENTIFIC INC	24,990	276,542
VIMEO, INC.	99,446	9,259
ALIBABA GROUP HOLDING LIMITED	106,973	103,788

TY 2023 IRS 990 e-File Render

Name:	NORMAN FOUNDATION INC
EIN:	13-1862694
US Government Securities - End of Year Book Value:	304,181
US Government Securities - End of Year Fair Market Value:	312,681
State & Local Government Securities - End of Year Book Value:	0
State & Local Government Securities - End of Year Fair Market Value:	0

TY 2023 IRS 990 e-File Render

Name: NORMAN FOUNDATION INC

EIN: 13-1862694

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
SUCABA CRUT, LLC	AT COST	8,745,710	9,491,818
CRT INCOME LLC	AT COST	2,138,508	1,947,483
CRT STOCKS LLC	AT COST	5,083,501	7,916,421
THE BEEHIVE FUND & NORMAN WEIL FOUNDATIONS COMPANY, LLC	AT COST	1,726,922	3,963,077
LISTERINE ROYALTY	AT COST	0	877,500

TY 2023 IRS 990 e-File Render

Name: NORMAN FOUNDATION INC

EIN: 13-1862694

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	395	0		395

TY 2023 IRS 990 e-File Render

Name: NORMAN FOUNDATION INC

EIN: 13-1862694

Description	Amount
PARTNERSHIP ADJUSTMENTS	4,849

TY 2023 IRS 990 e-File Render

Name: NORMAN FOUNDATION INC

EIN: 13-1862694

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ABACUS FEES & EXPENSES	149,529	74,765		74,764
MAINTENANCE / SERVICE FEES	10,561	1,056		9,505
UTILITIES	1,575	157		1,418
SUPPLIES	345	35		310
BUSINESS LIABILITY INSURANCE	7,225	723		6,502
SUBSCRIPTIONS	185	0		185
NYS DEPT OF LAW-FILING FEE	750	0		750
FROM K-1 OTHER DEDUCTIONS	192,765	192,765		0
PAYROLL PROCESSING CHARGES	6,106	0		6,106
MEMBERSHIP FEES	3,493	0		3,493
CAR SERVICE/TAXI	2,754	0		2,754
MEALS	1,945	0		1,945
OTHER G&A EXPENSES	3,802	380		3,422
FROM K-1 NONDEDUCTIBLE EXPENSES	69	0		0
PHOTOCOPIES	21	0		21
EDUCATION/TRAINING	35	0		35
R&M-COMPUTERS	4,136	414		3,722
NEW YORK LAW JOURNAL	170	0		170
FORM 990-T PEN/INT	212	0		0
OTHER EXPENSES	170	170		0

TY 2023 IRS 990 e-File Render

Name: NORMAN FOUNDATION INC

EIN: 13-1862694

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
KENVUE INC.	112,564	112,564	112,564
FROM K-1 ORD BUSINESS INC(LOSS)	75,036	75,036	75,036
FROM K-1 NET RRE INCOME(LOSS)	16,433	16,433	16,433
FROM K-1 OTHER PORTFOLIO INCOME	57,121	57,121	57,121
FROM K-1 OTHER INCOME(LOSS)	98	98	98
FROM K-1 UNRECAPTURED 1250 GAIN	144	144	144

TY 2023 IRS 990 e-File Render

Name: NORMAN FOUNDATION INC

EIN: 13-1862694

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
REAL ESTATE TAXES	7,233	0		0
FOREIGN TAXES	2,653	2,653		0
EXCISE TAXES-EXT 2022	7,500	0		0
EXCISE TAXES-EST 2023	7,500	0		0
FED UNRELATED BUSINESS INC TAXES-EXT 2022	4,600	0		0
FED UNRELATED BUSINESS INC TAXES-BD 2022	1,795	0		0