Form **990-PF**
Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ **Do not enter social security numbers on this form as it may be made public.**
▶ **Go to *www.irs.gov/Form990PF* for instructions and the latest information.**

OMB No. 1545-0047

2023

Open to Public Inspection

For calendar year 2023, or tax year beginning 09-01-2023 , and ending 08-31-2024

Name of foundation
RUSSELL SAGE FOUNDATION

A Employer identification number
13-1635303

Number and street (or P.O. box number if mail is not delivered to street address)
112 E 64TH STREET

Room/suite

B Telephone number (see instructions)
(212) 750-6000

City or town, state or province, country, and ZIP or foreign postal code
NEW YORK, NY 100657307

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here..... ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ... ▶ ☐

H Check type of organization: ☑ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ..... ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), *line 16)* ▶$ 466,906,661

J Accounting method: ☐ Cash ☑ Accrual ☐ Other (specify) _____
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ..... ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	2,861,000			
	2 Check ▶☐ if the foundation is **not** required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	6,562,122	6,562,122	6,562,122	
	5a Gross rents	97,700	97,700	97,700	
	b Net rental income or (loss) 97,700				
	6a Net gain or (loss) from sale of assets not on line 10	1,280,987			
	b Gross sales price for all assets on line 6a 38,206,397				
	7 Capital gain net income (from Part IV, line 2)		1,280,987		
	8 Net short-term capital gain			1,280,987	
	9 Income modifications			344,581	
	10a Gross sales less returns and allowances				
	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	339,641	-148,409	339,641	
	12 **Total.** Add lines 1 through 11	11,141,450	7,792,400	8,625,031	
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	1,178,645	84,387	84,387	1,094,258
	14 Other employee salaries and wages	3,620,748	58,125	58,125	3,562,623
	15 Pension plans, employee benefits	2,260,931	59,363	59,363	1,754,129
	16a Legal fees (attach schedule)	129,716	30,100	30,100	99,616
	b Accounting fees (attach schedule)	47,300	0	0	47,300
	c Other professional fees (attach schedule)	1,911,034	1,076,649	1,076,649	834,385
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	127,210	23,210	23,210	0
	19 Depreciation (attach schedule) and depletion	545,927	3,507	3,507	
	20 Occupancy	298,542	1,790	1,790	296,752
	21 Travel, conferences, and meetings	293,763	21	21	293,742
	22 Printing and publications	469,601	0	408,158	61,443
	23 Other expenses (attach schedule)	2,582,179	40,206	40,206	2,541,973
	24 **Total operating and administrative expenses.** Add lines 13 through 23	13,465,596	1,377,358	1,785,516	10,586,221
	25 Contributions, gifts, grants paid	6,452,804			7,280,552
	26 **Total expenses and disbursements.** Add lines 24 and 25	19,918,400	1,377,358	1,785,516	17,866,773
	27 Subtract line 26 from line 12:				
	a **Excess of revenue over expenses and disbursements**	-8,776,950			
	b **Net investment income** (if negative, enter -0-)		6,415,042		
	c **Adjusted net income** (if negative, enter -0-)			6,839,515	

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	1,110,848	2,781,861	2,781,861
	2 Savings and temporary cash investments	508,000	500,000	500,000
	3 Accounts receivable ▶ 78,815			
	Less: allowance for doubtful accounts ▶	44,234	78,815	78,815
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable	308,000	1,039,052	1,039,052
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use	62,824	57,595	57,595
	9 Prepaid expenses and deferred charges	95,114	117,410	117,410
	10a Investments—U.S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	237,694,101	312,094,682	312,094,682
	c Investments—corporate bonds (attach schedule)	142,130,729	112,857,916	112,857,916
	11 Investments—land, buildings, and equipment: basis ▶ 2,256,600			
	Less: accumulated depreciation (attach schedule) ▶	2,256,600	2,256,600	2,256,600
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	26,188,234	22,282,566	22,282,566
	14 Land, buildings, and equipment: basis ▶ 25,013,048			
	Less: accumulated depreciation (attach schedule) ▶ 12,172,884	12,761,274	12,840,164	12,840,164
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	423,159,958	466,906,661	466,906,661
Liabilities	17 Accounts payable and accrued expenses	393,063	411,159	
	18 Grants payable	4,958,760	4,672,640	
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)	5,132,174	5,579,613	
	23 **Total liabilities**(add lines 17 through 22)	10,483,997	10,663,412	
Net Assets or Fund Balances	**Foundations that follow FASB ASC 958, check here** ▶ ☑ **and complete lines 24, 25, 29 and 30.**			
	24 Net assets without donor restrictions	17,603,708	20,535,242	
	25 Net assets with donor restrictions	395,072,253	435,708,007	
	Foundations that do not follow FASB ASC 958, check here ▶ ☐ **and complete lines 26 through 30.**			
	26 Capital stock, trust principal, or current funds			
	27 Paid-in or capital surplus, or land, bldg., and equipment fund			
	28 Retained earnings, accumulated income, endowment, or other funds			
	29 **Total net assets or fund balances** (see instructions)	412,675,961	456,243,249	
	30 **Total liabilities and net assets/fund balances** (see instructions)	423,159,958	466,906,661	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	412,675,961
2	Enter amount from Part I, line 27a	2	-8,776,950
3	Other increases not included in line 2 (itemize) ▶	3	52,344,238
4	Add lines 1, 2, and 3	4	456,243,249
5	Decreases not included in line 2 (itemize) ▶	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29	6	456,243,249

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a	VANGUARD	P		2024-08-31
b	SILCHESTER	P		2024-08-31
c	COMMONFUND	P		2024-08-31
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	36,000,000		34,640,625	1,359,375
b	1,073,821		455,100	618,721
c	1,132,576		1,829,685	-697,109
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				1,359,375
b				618,721
c				-697,109
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	1,280,987
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	1,280,987

Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☑ and enter "N/A" on line 1. Date of ruling or determination letter: 1986-01-13 **(attach copy of letter if necessary–see instructions)**	1	N/A
b	All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations enter 4% (0.04) of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2	3	
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	0
6	Credits/Payments:		
a	2023 estimated tax payments and 2022 overpayment credited to 2023 — 6a: 0		
b	Exempt foreign organizations—tax withheld at source — 6b: 0		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: 0		
d	Backup withholding erroneously withheld — 6d: 0		
7	Total credits and payments. Add lines 6a through 6d	7	0
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached.	8	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	0
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	
11	Enter the amount of line 10 to be: **Credited to 2024 estimated tax** ▶ **Refunded** ▶	11	

Part VI-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition.	1b		No
	*If the answer is "Yes" to **1a** or **1b,** attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0 **(2)** On foundation managers. ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a	Yes	
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	Yes	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XIV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶NY			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation* .	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2023 or the taxable year beginning in 2023? See the instructions for Part XIII. If "Yes," complete Part XIII	9	Yes	
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶WWW.RUSSELLSAGE.ORG

14 The books are in care of ▶ANNA SILVERA Telephone no. ▶(212) 750-6000

Located at ▶112 EAST 64TH STREET NEW YORK NY ZIP+4 ▶100657307

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year 15

			Yes	No
16	At any time during calendar year 2023, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ▶	16		No

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	1a(1)		No
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	1a(2)		No
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	1a(3)	Yes	
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	1a(4)	Yes	
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	1a(5)		No
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	1a(6)		No
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		No
c	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
d	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2023?	1d		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2023, did the foundation have any undistributed income (Part XII, lines 6d and 6e) for tax year(s) beginning before 2023?	2a		No
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	3a		No
b	If "Yes," did it have excess business holdings in 2023 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2023.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2023?	4b		No

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	5a(1)		No
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	5a(2)		No
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	5a(3)		No
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	5a(4)	Yes	
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	5a(5)		No
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	5b	Yes	
c	Organizations relying on a current notice regarding disaster assistance check ▶ ☐			
d	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	5d	Yes	
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	6a		No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	7a		No
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment during the year?	8		No

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JENNIFER LEE 112 E 64TH STREET NEW YORK, NY 10065	CHAIRMAN 0.60	34,451	0	0
JENNIFER RICHESON 112 E 64TH STREET NEW YORK, NY 10065	VICE-CHAIRMAN 0.60	16,300	0	0
DAVID LAIBSON 112 E 64TH STREET NEW YORK, NY 10065	TREASURER 0.60	37,500	0	0
MARIANNE BERTRAND 112 E 64TH STREET NEW YORK, NY 10065	TRUSTEE 0.60	36,200	0	0
ROBERT DENHAM 112 E 64TH STREET NEW YORK, NY 10065	TRUSTEE 0.60	3,600	0	0
JAMES DRUCKMAN 112 E 64TH STREET NEW YORK, NY 10065	TRUSTEE 0.60	13,200	0	0
JASON FURMAN 112 E 64TH STREET NEW YORK, NY 10065	TRUSTEE 0.60	9,200	0	0
JEFFRY HABER 112 E 64TH STREET NEW YORK, NY 10065	NON-VOTING COMMITTEE MEMBER 0.60	600	0	0
MICHAEL JONES-CORREA 112 E 64TH STREET NEW YORK, NY 10065	TRUSTEE 0.60	25,900	0	0
DAVID LEONHARDT 112 E 64TH STREET NEW YORK, NY 10065	TRUSTEE 0.60	11,200	0	0
EARL LEWIS 112 E 64TH STREET NEW YORK, NY 10065	TREASURER 0.60	14,900	0	0
HAZEL MARKUS 112 E 64TH STREET NEW YORK, NY 10065	TRUSTEE 0.60	14,328	0	0
THOMAS SUGRUE 112 E 64TH STREET NEW YORK, NY 10065	TRUSTEE 0.60	27,800	0	0
CELESTE WATKINS-HAYES 112 E 64TH STREET NEW YORK, NY 10065	TRUSTEE 0.60	9,700	0	0
SHELDON DANZIGER 112 E 64TH STREET NEW YORK, NY 10065	PRESIDENT 35.00	704,766	56,380	86,400
LEANA CHATRATH 112 E 64TH STREET NEW YORK, NY 10065	SECRETARY 35.00	219,000	61,620	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
AIXA CINTRON-VELEZ 112 E 64TH STREET NEW YORK,NY 10065	PROGRAM DIRECT 35.00	243,000	64,973	0
JAMES WILSON 112 E 64TH STREET NEW YORK,NY 10065	PROGRAM DIRECT 35.00	240,000	65,200	0
DAVID HAPROFF 112 E 64TH STREET NEW YORK,NY 10065	DIR OF COMMUNI 35.00	251,000	47,112	0
SUZANNE NICHOLS 112 E 64TH STREET NEW YORK,NY 10065	DIR OF PUBLICA 35.00	245,000	46,426	0
JAMES BEGLAN 112 E 64TH STREET NEW YORK,NY 10065	SR BLDG MANAGER 35.00	194,980	63,183	0
Total number of other employees paid over $50,000. . . . . ▶				24

Part VII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
SILCHESTER INTERNATIONAL INVESTORS INC 780 3RD AVENUE NEW YORK,NY 10017	INVESTMENT MANAGEMENT	1,073,821
SPENCER STUART - SSI 90 PARK AVENUE NEW YORK,NY 10016	EXECUTIVE SEARCH	262,206
BERLIN ROSEN 15 MAIDEN LANE NEW YORK,NY 10038	PUBLIC RELATIONS	151,200
WESTELM 1870 BROADWAY NEW YORK,NY 10023	FURNITURE	129,687
HOLT CONSTRUCTION CORP 875 6TH AVENUE NEW YORK,NY 10001	CONSTRUCTION SERVICES	100,000

Total number of others receiving over $50,000 for professional services. . . . . ▶

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Part VIII- Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 VISITING SCHOLAR PROGRAM - SEVENTEEN VISITING SCHOLARS, TWO JOURNALISTS, TWO MOS SCHOLAR AND FOUR VISITING RESEARCHERS WERE PROVIDED WITH OFFICES AT THE FOUNDATION TO CONDUCT RESEARCH, HOLD MEETINGS & CONDUCT SEMINARS ON VARIOUS SOCIAL SCIENCE TOPICS, INCLUDING SIGNIFICANT INVOLVEMENT AWARDS RELATED TO THE PROGRAM.	2,221,682
2 RESEARCH PROJECTS PROGRAM - PROVIDED DIRECT SUPPORT OF SOCIAL SCIENCE RESEARCH WORKING WITH VARIOUS UNIVERSITIES. ACTIVITY ALSO INCLUDES DEVELOPMENT COSTS RELATED TO EVALUATION AND EXPANSION OF POTENTIAL RESEARCH IN SOCIAL SCIENCE DISCIPLINES, INCLUDING SIGNIFICANT INVOLVEMENT GRANTS RELATED TO THE PROGRAM.	2,647,217
3 PUBLICATIONS - PUBLISHED SEVEN BOOKS AND FIVE JOURNAL ISSUES DURING THE FISCAL YEAR ON VARIOUS TOPICS IN SOCIAL SCIENCE. DIRECT PUBLISHING COSTS OF $469,733 HAVE BEEN EXCLUDED.	883,940
4 UNDERTOOK OUTREACH ACTIVITIES TO PROMOTE BOOKS, JOURNAL ARTICLES AND SOCIAL SCIENCE RESEARCH BY FORMER AND CURRENT VISITING SCHOLARS AND GRANTEES.	895,195

Part VIII- Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 . . . . . ▶	0

Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	420,376,462
b	Average of monthly cash balances	1b	2,714,046
c	Fair market value of all other assets (see instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	423,090,508
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	423,090,508
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions)	4	6,346,358
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3	5	416,744,150
6	**Minimum investment return.** Enter 5% (0.05) of line 5	6	20,837,208

Part X **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☑ and do not complete this part.)

1	Minimum investment return from Part IX, line 6	1	
2a	Tax on investment income for 2022 from Part V, line 5 — 2a:		
b	Income tax for 2022. (This does not include the tax from Part V.) — 2b:		
c	Add lines 2a and 2b	2c	
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	
6	Deduction from distributable amount (see instructions)	6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1	7	

Part XI Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	17,866,773
b	Program-related investments—total from Part VIII-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	624,818
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part XII, line 4	4	18,491,591

Part XII **Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2022	(c) 2022	(d) 2023
1 Distributable amount for 2023 from Part X, line 7				
2 Undistributed income, if any, as of the end of 2022:				
a Enter amount for 2022 only				
b Total for prior years: 20 ___, 20___, 20___				
3 Excess distributions carryover, if any, to 2022:				
a From 2018				
b From 2019				
c From 2020				
d From 2021				
e From 2022				
f **Total** of lines 3a through e				
4 Qualifying distributions for 2023 from Part XI, line 4: ▶ $				
a Applied to 2022, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2023 distributable amount				
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2023. *(If an amount appears in column (d), the same amount must be shown in column (a).)*				
6 **Enter the net total of each column as indicated below:**				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount—see instructions				
e Undistributed income for 2022. Subtract line 4a from line 2a. Taxable amount—see instructions				
f Undistributed income for 2023. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2024				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2018 not applied on line 5 or line 7 (see instructions)				
9 **Excess distributions carryover to 2024.** Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9:				
a Excess from 2019				
b Excess from 2020				
c Excess from 2021				
d Excess from 2022				
e Excess from 2023				

Part XIII Private Operating Foundations (see instructions and Part VI-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2023, enter the date of the ruling . . . . . ▶ 1972-06-04

b Check box to indicate whether the organization is a private operating foundation described in section ☑ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2023	(b) 2022	(c) 2021	(d) 2020	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part IX for each year listed	6,839,515	5,423,285	10,674,542	7,609,548	30,546,890
b 85% (0.85) of line 2a	5,813,588	4,609,792	9,073,361	6,468,116	25,964,857
c Qualifying distributions from Part XI, line 4 for each year listed	18,491,591	17,561,111	16,374,238	15,428,791	67,855,731
d Amounts included in line 2c not used directly for active conduct of exempt activities	0	0	0	0	0
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c	18,491,591	17,561,111	16,374,238	15,428,791	67,855,731
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part IX, line 6 for each year listed . .	13,891,472	12,769,034	13,583,028	13,034,948	53,278,482
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0
(3) Largest amount of support from an exempt organization					0
(4) Gross investment income					0

Part Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

RSF PROGRAMS DEPT
112 E 64TH STREET
NEW YORK,NY 100657307
(212) 750-6000
PROGRAMS@RSAGE.ORG

b The form in which applications should be submitted and information and materials they should include:

CHECK THE FOUNDATION'S WEBSITE FOR FORMS, DEADLINES AND RESTRICTIONS.

c Any submission deadlines:

SEE (B) ABOVE.

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

SEE (B) ABOVE.

Part XIV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
American University 4400 Massachusetts Avenue NW Washington, DC 200138020		PC	SNAP Distribution Schedules and Student Standardized Test Score Performance	30,000
Arizona State University PO Box 876011 Tempe, AZ 852876011		PC	Youth Vote and Political Engagement in Unsettled Times	75,000
Boston College Cadigan Alumni Center 140 Commonwea th Ave Chestnut Hill, MA 02467		PC	Exploring the relationship between family member criminal justice involve...	8,265
Boston College Cadigan Alumni Center 140 Commonwea th Ave Chestnut Hill, MA 02467		PC	Assessing the Economic, Social, and Environmental Impacts of a Four Day W...	99,409
Boston University 25 Buick Street 2nd Floor Suite 200 Boston, MA 02215		PC	The Union's Inspiration	10,000
Boston University 25 Buick Street 2nd Floor Suite 200 Boston, MA 02215		PC	Abandoned by everyone else	30,000
Brookings Institution 1775 Massachusetts Ave NW Washington, DC 20036		PC	Chilling Effects and Participation in Safety Net Programs among Children ...	69,622
Brown University 164 Angell Street Box 1877 Providence, RI 02912		PC	How Does Firm-Level Sorting Contribute to the Gender Wage Gap? Changes fr...	24,975
Brown University 164 Angell Street Box 1877 Providence, RI 02912		PC	Widening Disparities in Changing Places	25,000
Brown University 164 Angell Street Box 1877 Providence, RI 02912		PC	Demographic representation and income stratification in Puerto Rico	84,997
Brown University 164 Angell Street Box 1877 Providence, RI 02912		PC	Hidden Money: School-Supporting Non-Profit Funds and Rising Inequality	37,487
Brown University 164 Angell Street Box 1877 Providence, RI 02912		PC	State-Level Safety Net Investments, Family Economic Well-Being and Childr...	88,144
California State University East Bay Foundation Inc 25800 Carlos Bee Blvd Hayward, CA 94542		PC	What Underlies Opposition to Critical Race Theory and What Reduces It?	22,307
Colgate University 13 Oak Drive Hamilton, NY 13346		PC	Subjective feelings of falling behind other whites and being passed by pe...	34,261
Colorado State University Fort Collins 102 Administation Building Fort Collins, CO 80523		PC	The Geography of Union Decline in the U.S.	49,987
Columbia University 622 West 113th St Mail Code 4524 New York, NY 10025		PC	How Social Media Influencers Shape the Politics of Young Adults	181,173
Columbia University 622 West 113th St Mail Code 4524 New York, NY 10025		PC	Posted salary ranges to promote gender and racial/ethnic pay equity	25,441
Columbia University 622 West 113th St Mail Code 4524 New York, NY 10025		PC	The Pennsylvania Solitary Study	61,189
Columbia University 622 West 113th St Mail Code 4524 New York, NY 10025		PC	What is fair? Disentangling public conceptions of merit and equity in the...	35,000
Columbia University 622 West 113th St Mail Code 4524 New York, NY 10025		PC	Improving the Measurement of Child Care in the Supplemental Poverty Measure	54,738
Cornell University 377 Pine Tree Road Ithaca, NY 14850		PC	Can Immigrants Transfer their Skills? Evidence from International Census ...	10,000
Cornell University 377 Pine Tree Road Ithaca, NY 14850		PC	The Evolution of the Early Childcare Market	10,000
Cornell University 377 Pine Tree Road Ithaca, NY 14850		PC	Informing Overconfident and Insecure Job Seekers	199,096
Dartmouth College 11 Rope Ferry Road 6210 Office of Sponsored Projects Hanover, NH 037551421		PC	The Impacts of School Facilities Investments in the Mid-Century South	24,523
Drake University 2507 University Avenue Des Moines, IA 50311		PC	The inequities of unemployment	129,353
Duke University Alumni Development Records Campus Box 90581 Durham, NC 27708		PC	Has the Changing Media Landscape Affected Labor Union Organizing? Evidenc...	37,433
Duke University Alumni Development Records Campus Box 90581 Durham, NC 27708		PC	Closing the Research Gap on the Social Costs of Incarceration by Extendin...	74,966
Emmanuel College 400 The Fenway Boston, MA 02115		PC	Beyond White Picket Fences	34,360
Fordham University 45 Columbus Ave Fl 8 New York City, NY 10023		PC	Affirmative Action Inc.: Race Consciousness in Americas Largest Corporations	25,000
Fordham University 45 Columbus Ave Fl 8 New York City, NY 10023		PC	Strange Bedfellows	25,000
Georgia Institute of Technology 760 Spring St NW Suite 400 Atlanta, GA 30308		PC	The Effect of Medicaid on Recidivism and Employment after Release from Prison	35,000
Georgia Southern University 11935 Abercorn Street Savannah, GA 31419		PC	Crimmigration, Policing, and Black Immigrant Integration in the U.S. South	50,000
Gettysburg College 300 N Washington St Box 426 Gettysburg, PA 17325		PC	Taking Perspective	37,500
Harvard University President and Fellows of Harvard College 1033 Massachusetts Ave Cambridge, MA 02138		PC	2024 Behavioral Economics (BE) Summer Institute	52,875
Harvard University President and Fellows of Harvard College 1033 Massachusetts Ave Cambridge, MA 02138		PC	College Choice in the Wake of Dobbs	10,000
Harvard University President and Fellows of Harvard College 1033 Massachusetts Ave Cambridge, MA 02138		PC	Non-White Meta-Categories in the United States and United Kingdom	10,000
Harvard University President and Fellows of Harvard College 1033 Massachusetts Ave Cambridge, MA 02138		PC	The Impact of Advanced Courses on Income Segregation and Economic Mobility	10,000
Harvard University President and Fellows of Harvard College 1033 Massachusetts Ave Cambridge, MA 02138		PC	Reskilling and Upskilling in the Workplace	82,151
Harvard University President and Fellows of Harvard College 1033 Massachusetts Ave Cambridge, MA 02138		PC	Evaluating the Role of Stigma as a Barrier to Take-up of Public Benefits	99,999
Howard University 2244 10th St Room 302 Washington, DC 20059		PC	"The Importance of Considering State Eligibility Requirements for Equitab...	10,000
Joan & Sanford I Weill Medical College of Cornell University 1300 York Avenue New York, NY 100654805		PC	State recreational cannabis laws and racial disparities in the criminal j...	75,000
Johns Hopkins University 3400 North Charles Street Baltimore, MD 21218		PC	How Do High-Achieving Low-Income Students Make Postsecondary Decisions? I...	91,434
Kennesaw State University Research and Service Foundation Inc 1000 Chastain Rd Kennesaw, GA 30144		PC	Long-Term Reduction of Racial and Ethnoreligious Bias Through a New, Mult...	37,500
Massachusetts Institute of Technology 77 Massachusetts Avenue NE49-3142 Cambridge, MA 02139		PC	The Effect of the Japan Trade Shock on Black and White Workers	10,000
Massachusetts Institute of Technology 77 Massachusetts Avenue NE49-3142 Cambridge, MA 02139		PC	A Randomized Evaluation of the Pursuit Fellowship	69,086
Massachusetts Institute of Technology 77 Massachusetts Avenue NE49-3142 Cambridge, MA 02139		PC	Firms and the Labor Market Determinants of Economic Mobility	15,250
McGill University 845 Sherbrooke Street West McGill University Montreal H3A 0G4 CA		PC	Learning Activism	29,240
Monash University 900 Dandenong Road Caulfield East 3145 AS		PC	Does Work from Home Work for Diversity? Evidence from a Field Experiment	68,210
New York University Office of Sponsored Programs 665 Broadway Ste 801 New York, NY 10012		PC	The Impact of Hurricane Sandy on Rents	10,000
New York University Office of Sponsored Programs 665 Broadway Ste 801 New York, NY 10012		PC	Transforming the narrative of racial struggle in the social movement for ...	37,499
New York University Office of Sponsored Programs 665 Broadway Ste 801 New York, NY 10012		PC	Missing pieces in the puzzle	99,840
New York University Office of Sponsored Programs 665 Broadway Ste 801 New York, NY 10012		PC	Partisan misfits	19,543
New York University Office of Sponsored Programs 665 Broadway Ste 801 New York, NY 10012		PC	The Effect of SNAP on Financial Health	133,824
New York University Office of Sponsored Programs 665 Broadway Ste 801 New York, NY 10012		PC	The Effect of SNAP on Financial Health	13,858
North Carolina State University 2701 Sullivan Drive Suite 240 Admin III Campus Box 7214 Raleigh, NC 27695		PC	Legal Consciousness of Collateral Consequence Policies	29,956
Northwestern University 633 Clark St Evanston, IL 60208		PC	The impact of workplace efficacy on political engagement	10,000
Northwestern University 633 Clark St Evanston, IL 60208		PC	Navigating Town-Gown Dynamics in New Haven, CT	30,000
Princeton University 701 Carnegie Center Ste 445 Princeton, NJ 08540		PC	Navigating the Narrative Rupture	10,000
Princeton University 701 Carnegie Center Ste 445 Princeton, NJ 08540		PC	Rising Social Insecurity among Older Americans	8,000
Princeton University 701 Carnegie Center Ste 445 Princeton, NJ 08540		PC	The Rising Cost of Employer-Sponsored Health Insurance and Evolution of t...	10,000
Purdue University 403 West Wood St West Lafayette, IN 47907		PC	Income, Hours, or Enjoyment	10,000
Purdue University 403 West Wood St West Lafayette, IN 47907		PC	Attitudes About Parental Leave-Taking for Single and Same-Gender Parents	57,403
RAND Corporation 1776 Main Street PO Box 2138 Santa Monica, CA 90407		PC	Social Capital & Early-Career Outcomes	74,800
Research Foundation for the State University of New York PO Box 9 Albany, NY 12201		PC	The Economic and Social Impact of COVID-19 and Anti-Asian Hate on Chinato...	37,498
Research Foundation for the State University of New York PO Box 9 Albany, NY 12201		PC	When the Lottery of Birth is Racialized	35,000
Research Foundation of the City University of New York 230 W 41st St 7th Fl New York, NY 10036		PC	Rezoning New York: Class and Racial Inequalities in the Struggle for Space	10,000
Rice University PO Box 1892 Houston, TX 77251		PC	Locked Out of Place	48,851
Rutgers University New Brunswick 7 College Ave New Brunswick, NJ 08901		PC	(Mis)Perceptions of American Economic Inequality at the Intersection of ...	35,000
Rutgers University New Brunswick 7 College Ave New Brunswick, NJ 08901		PC	The Impact of Massachusetts' Chapter 40B on Affordable Housing Beneficiaries	32,838
St John's University 8000 Utopia Pkwy Jamaica, NY 11439		PC	Race, Immigration, and Integration: South Asian Immigrants in Queens	24,000
St John's University 8000 Utopia Pkwy Jamaica, NY 11439		PC	Homeownership, home equity, and Black-owned business starts	39,000
Stanford University Stanford University 450 Jane Stanford Way Stanford, CA 94305		PC	Double Jeopardy	96,326
Stanford University Stanford University 450 Jane Stanford Way Stanford, CA 94305		PC	The Effects of Editorial Diversity on Race Scholars and Their Scholarship	10,000
Syracuse University 900 South Crouse Avenue Syracuse, NY 13244		PC	Immigrants and Children of Immigrants in the US Military	49,994
Temple University 1801 North Broad Street Philadelphia, PA 19122		PC	Privileged and Unprivileged Precarity	10,000
Texas A&M University 400 Harvey Mitchell Parkway S Suite 300 College Station, TX 77843		PC	In my humble non-opinion	6,387
Texas A&M University 400 Harvey Mitchell Parkway S Suite 300 College Station, TX 77843		PC	Racial and Ethnic Minorities in the Workplace	8,534
Texas A&M University 400 Harvey Mitchell Parkway S Suite 300 College Station, TX 77843		PC	The Effects of Forced Relocation From Drowned Towns on Economic Outcomes ...	10,000
Tufts University Ballou Hall Medford, MA 02115		PC	The Impact of Policy Interventions on Housing Supply in Massachusetts	10,000
University Corporation at Monterey Bay 100 Campus Center Seaside, CA 93955		PC	H-2A Mexican Agricultural Guestworkers	25,000
University of Alabama Tuscaloosa 500 University Blvd E Tuscaloosa, AL 35401		PC	Pay Your Debt? How Perceived Race and Deservingness Affect Moral Dilemmas...	74,721
University of Arizona 888 North Euclid Avenue Room 510 Tucson, AZ 85719		PC	Triangulating earth observation, legal and sociodemographic data, and qua...	10,000
University of British Columbia 224-6328 Memorial Road Vancouver V6T 2C9 CA		PC	Causes and Macroeconomic Implications of the Growth of the Professional B...	32,240
University of California Berkeley Sponsored Projects Office UC Berkeley 1608 Fourth Street Suite 2 Berkeley, CA 947101749		PC	Suburban Lockdown	10,000
University of California Berkeley Sponsored Projects Office UC Berkeley 1608 Fourth Street Suite 2 Berkeley, CA 947101749		PC	When the Policed Become Police: Reentry and Non-Profit Security in California	10,000
University of California Berkeley Sponsored Projects Office UC Berkeley 1608 Fourth Street Suite 2 Berkeley, CA 947101749		PC	Surveying Perceptions of Employment Discrimination	98,448
University of California Davis One Shields Ave Davis, CA 95616		PC	Measuring and Understanding New Work and Displaced Work in the US	74,298
University of California Irvine 120 Theory Ste 200 Irvine, CA 92617		PC	FARMWORKER IDENTITY FORMATION AMONG FORMER SEASONAL FARMWORKER YOUTH	10,000
University of California Irvine 120 Theory Ste 200 Irvine, CA 92617		PC	Remnants of Illegality	10,000
University of California Irvine 120 Theory Ste 200 Irvine, CA 92617		PC	Multilayered Exclusion, Interrupted Integration	72,000
University of California Irvine 120 Theory Ste 200 Irvine, CA 92617		PC	Alienated Activism	30,000
University of California Irvine 120 Theory Ste 200 Irvine, CA 92617		PC	Addressing Racial Inequities in Prosecution	30,516
University of California Irvine 120 Theory Ste 200 Irvine, CA 92617		PC	The Effects of Credit Access on Mobility and Neighborhood Choice	63,145
University of California Los Angeles 10889 Wilshire Blvd Suite 700 Box 951406 Los Angeles, CA 90024		PC	Adapting to Climate Shocks: Evidence from California Wildfires	10,000
University of California Los Angeles 10889 Wilshire Blvd Suite 700 Box 951406 Los Angeles, CA 90024		PC	Becoming the Mystical Unicorn	10,000
University of California Los Angeles 10889 Wilshire Blvd Suite 700 Box 951406 Los Angeles, CA 90024		PC	Criminal Justice Contact and Labor Market Outcomes	60,720
University of California Los Angeles 10889 Wilshire Blvd Suite 700 Box 951406 Los Angeles, CA 90024		PC	Political Solidarity and Political Action Among People of Color	100,000
University of California Los Angeles 10889 Wilshire Blvd Suite 700 Box 951406 Los Angeles, CA 90024		PC	The Power of Second Sight	30,000
University of California Los Angeles 10889 Wilshire Blvd Suite 700 Box 951406 Los Angeles, CA 90024		PC	A Data-Driven Study of Autopsies written for Non-Firearm Legal Interventi...	96,495
University of California Los Angeles 10889 Wilshire Blvd Suite 700 Box 951406 Los Angeles, CA 90024		PC	Emergency Education and Social Inequalities: Evidence from WWII in the U.S.	80,965
University of California Los Angeles 10889 Wilshire Blvd Suite 700 Box 951406 Los Angeles, CA 90024		PC	The Geography of Race, Poverty, Crime, and Policing	176,777
University of California Merced 520 N Lake Rd Merced, CA 95343		PC	Immigrant Peers and the Short-Run Academic and Long-Run Outcomes of US-Bo...	87,184
University of California Riverside 900 University Avenue Riverside, CA 92521		PC	How Does Contact with Street-Level Bureaucrats Impact Immigrant Politica...	10,000
University of California San Diego 9500 Gilman Drive 0553 La Jolla, CA 92093		PC	Belief-updating about discrimination: How to close the partisan belief gap	10,000
University of California San Diego 9500 Gilman Drive 0553 La Jolla, CA 92093		PC	When Perfect is Detrimental to Diversity	10,000
University of California San Diego 9500 Gilman Drive 0553 La Jolla, CA 92093		PC	Doing Well by Doing Good? Employee Hardship Funds, worker retention, and...	75,000
University of California San Diego 9500 Gilman Drive 0553 La Jolla, CA 92093		PC	Unequal Treatment or Unequal Opportunity? Employer and Location Effects i...	53,755
University of California San Diego 9500 Gilman Drive 0553 La Jolla, CA 92093		PC	The Geography of Race and Ethnicity in the United States	97,511
University of California San Diego 9500 Gilman Drive 0553 La Jolla, CA 92093		PC	Protest in Congress	37,500
University of California Santa Barbara 3201 SAASB Building Payroll Office Santa Barbara, CA 93106		PC	The Effects of Windfalls on Descendents of the Enslaved	10,000
University of Chicago 5235 S Harper Court 4th Floor Chicago, IL 60615		PC	Bringing it Home	10,000
University of Colorado Denver Grants and Contracts PO Box 910238 Denver, CO 80045		PC	Socio-economic integration and assimilation of Mexican-origin migrants in...	23,000
University of Connecticut 352 Mansfield Road Storrs, CT 06269		PC	If You Dont See Color, You Dont See Me	37,441
University of Denver 2199 S University Blvd Denver, CO 80208		PC	Unionizing the Convicted Class on the Eve of Mass Incarceration	29,999
University of Georgia Research Foundation 456 E Broad St Athens, GA 30602		PC	The effects of eviction moratoria and renter-supportive measures on the p...	30,000
University of Houston Office of Contracts Grants 4302 University Drive Room 316 Houston, TX 772042015		PC	A First Examination of Academic and Early-Career Outcomes of Refugee and ...	82,000
University of Illinois Chicago 601 S Morgan - M/C 102 Chicago, IL 60607		PC	Remote Work, Work-Life Conflict, and Belonging in Silicon Valley	37,500
University of Illinois Chicago 601 S Morgan - M/C 102 Chicago, IL 60607		PC	The Life Course Implications of Legal Exclusion Among Undocumented Latina...	37,000
University of Illinois Chicago 601 S Morgan - M/C 102 Chicago, IL 60607		PC	Exposure to Political Threats/Violence and Its Psychological and Politica...	13,746
University of Illinois Chicago 601 S Morgan - M/C 102 Chicago, IL 60607		PC	Who Is and Should Be American? How Religion, Race, and Demographic Shifts...	37,356
University of Illinois Urbana-Champaign 601 E John St Champaign, IL 61820		PC	Algorithmic Management in Hotel Housekeeping	37,500
University of Maryland College Park Office of Research Administration 3112 Lee Building 7809 Regents Driv College Park, MD 207425141		PC	Black Men's Vocational Journeys: Overcoming Racism and Justice Involvement	35,000
University of Maryland College Park Office of Research Administration 3112 Lee Building 7809 Regents Driv College Park, MD 207425141		PC	Moving to Mobility	50,000
University of Massachusetts Amherst 374 Whitmore Building 181 President Drive Amherst, MA 01003		PC	How People of Color Respond to Narratives of Rising Diversity	74,663
University of Massachusetts Amherst 374 Whitmore Building 181 President Drive Amherst, MA 01003		PC	Time Will Tell	35,000
University of Massachusetts Amherst 374 Whitmore Building 181 President Drive Amherst, MA 01003		PC	Mechanisms and Extent of Penal Inequality in the United States	37,407
University of Massachusetts Boston 100 Morrissey Boulevard Boston, MA 02125		PC	Hurricanes, Floods and Fires	37,500
University of Massachusetts Boston 100 Morrissey Boulevard Boston, MA 02125		PC	Witnessing the Emplacement of Whiteness	35,000
University of Michigan 500 S State Street Ann Arbor, MI 48109		PC	Using Large-Scale Network Data to Measure Social Returns and Improve Targ...	54,555
University of Michigan 500 S State Street Ann Arbor, MI 48109		PC	Carceral Families: Race, Gender, and the Family-Focused Carceral State	10,000
University of Michigan 500 S State Street Ann Arbor, MI 48109		PC	Reducing Racial Polarization in Reactions to Police Use of Force	48,795
University of Michigan 500 S State Street Ann Arbor, MI 48109		PC	From Information to Participation	35,000
University of Michigan 500 S State Street Ann Arbor, MI 48109		PC	Russell Sage Foundation Pipeline Grantees Conference at the University of...	53,000
University of Michigan 500 S State Street Ann Arbor, MI 48109		PC	Enforcing Inequality	82,898
University of Michigan 500 S State Street Ann Arbor, MI 48109		PC	Equality vs. Equity by Social Vulnerability, Race, and Ethnicity	75,000
University of Michigan 500 S State Street Ann Arbor, MI 48109		PC	The Mortgage Interest Deduction and the White-Black Wealth Gap, 1984-2021	24,983
University of Mississippi Internal Auditing - 306 Kinard University, MS 38677		PC	Disability Insurance and Economic Decline in Rural America	37,463
University of Nebraska Lincoln 151 Prem S Paul Research Center at Whittier 2200 Vine Street Lincoln, NE 685830861		PC	The Parenthood Gap: Firms and Earnings Inequality After Kids	96,943
University of North Carolina Chapel Hill 103 South Building Campus Box 9100 Chapel Hill, NC 27599		PC	Ethnic Profiling Under the Auspices of Community Safety	26,568
University of North Carolina Chapel Hill 103 South Building Campus Box 9100 Chapel Hill, NC 27599		PC	Resilience in the Age of COVID-19	25,004
University of North Carolina Wilmington Bear Hall 221 601 S College Road Wilmington, NC 28403		PC	The Civil Rights Movement and Legacies of Racial Violence	61,640
University of North Carolina Wilmington Bear Hall 221 601 S College Road Wilmington, NC 28403		PC	The Civil Rights Movement and Legacies of Racial Violence	19,576
University of North Texas 1501 WChestnut Ave Denton, TX 76203		PC	Renewing the American Dream: The Children of Immigrants in Higher Education	35,000
University of Notre Dame 724 Grace Hall Notre Dame, IN 46556		PC	Structuring Gig Work	10,000
University of Notre Dame 724 Grace Hall Notre Dame, IN 46556		PC	Measuring the Impact of a Technology Training Program on the Economic Mob...	37,425
University of Notre Dame 724 Grace Hall Notre Dame, IN 46556		PC	This Woman's Work	15,002
University of Notre Dame 724 Grace Hall Notre Dame, IN 46556		PC	Generating Evidence on the Impact of Cash Transfers for Rapid Rehousing C...	72,161
University of Pennsylvania Office of Research Services 3451 Walnut Street 5th Floor Franklin Bu Philadelphia, PA 191046205		PC	Still Launching? Moral Understandings of Financial (In)Dependence in Youn...	10,000
University of Pennsylvania Office of Research Services 3451 Walnut Street 5th Floor Franklin Bu Philadelphia, PA 191046205		PC	Effects of School Officers on Student Outcomes	32,849
University of Pennsylvania Office of Research Services 3451 Walnut Street 5th Floor Franklin Bu Philadelphia, PA 191046205		PC	PHLRentAssist-Direct Evaluation	146,742
University of Pennsylvania Office of Research Services 3451 Walnut Street 5th Floor Franklin Bu Philadelphia, PA 191046205		PC	PHLRentAssist-Direct Evaluation	16,229
University of Pennsylvania Office of Research Services 3451 Walnut Street 5th Floor Franklin Bu Philadelphia, PA 191046205		PC	Prosecutor-Driven Criminal Justice Reform and Socioeconomic Wellbeing	75,687
University of Pittsburgh Park Plaza 128 North Craig Street Pittsburgh, PA 15260		PC	Using municipal land records to reconstruct the initial patterns and evol...	125,057
University of Southern California University Park Campus 3551 Los Angeles, CA 90089		PC	The Effects of HOPE VI Revitalization Programs on Housing Markets	10,000
University of Southern California University Park Campus 3551 Los Angeles, CA 90089		PC	The Impact of Pay Transparency in Job Postings on the Labor Market	50,000
University of Southern California University Park Campus 3551 Los Angeles, CA 90089		PC	The Socioeconomic Incorporation and Well-Being of Venezuelan Migrants Acr...	35,000
University of Texas Arlington 400 S Corn St Arlington, TX 76019		PC	Urban Braceros	52,341
University of Texas Arlington 400 S Corn St Arlington, TX 76019		PC	Urban Braceros	7,500
University of Toronto 215 Huron Street Toronto M5S 1A2 CA		PC	Does Better Information Reduce Gender Discrimination in the Technology In...	31,660
University of Toronto 215 Huron Street Toronto M5S 1A2 CA		PC	Pay Transparency, Negotiation, and Employer Demand	27,850
University of Virginia PO Box 400127 Charlottesville, VA 22904		PC	Winning Without Bargaining: Unionization & the Federal Workforce	20,597
University of Virginia PO Box 400127 Charlottesville, VA 22904		PC	Who is at Risk from Sea Level Rise in the United States?	23,017
University of Washington Seattle 4333 Brooklyn Ave NE Box 359472 Seattle, WA 981959472		PC	Paid Family Leave and Parent Wellbeing	10,000
University of Washington Seattle 4333 Brooklyn Ave NE Box 359472 Seattle, WA 981959472		PC	The Costs of Being Trans	10,000
University of Wisconsin Madison 500 Lincoln Dr Madison, WI 53706		PC	Move in and Get Paid? The Welfare Consequences of Remote Worker Relocatio...	10,000
University of Wisconsin Madison 500 Lincoln Dr Madison, WI 53706		PC	Charter Schools in the Southern City	34,920
Virginia Commonwealth University 910 W Franklin St Richmond, VA 23284		PC	The Structural and Cultural Context of Deaths of Despair	37,500
W E Upjohn Institute for Employment Research 300 South Westnedge Avenue Kalamazoo, MI 490074686		PC	Changing Cash Assistance Rules in the U.S.	22,431
Washington Center for Equitable Growth 1156 15th St NE 7th Floor Washington, DC 20005		PC	The Future of Public Sector Worker Power	32,650
Yale University PO Box 208327 150 Munson Street 3rd Floor New Haven, CT 06511		PC	La Planta: Latinx Worker Survival in U.S. Slaughterhouses	10,000
Yale University PO Box 208327 150 Munson Street 3rd Floor New Haven, CT 06511		PC	Asian Racism During the COVID-19 Pandemic	13,000
Total . . . . ▶ 3a				7,280,552
b *Approved for future payment*				
American University 4400 Massachusetts Avenue NW Washington, DC 200138020			SNAP Distribution Schedules and Student Standardized Test Score Performance	30,000
Assumption University 500 Salisbury St Worcester, MA 01609			Debt Peonage	2,970
Boston University 25 Buick Street 2nd Floor Suite 200 Boston, MA 02215			Do Employment Dynamics Explain the Black-White Earnings Gap?	75,000
Brown University 164 Angell Street Box 1877 Providence, RI 02912			Climate Politics as Status Politics	61,233
Brown University 164 Angell Street Box 1877 Providence, RI 02912			How Does Firm-Level Sorting Contribute to the Gender Wage Gap? Changes fr...	24,974
Brown University 164 Angell Street Box 1877 Providence, RI 02912			Widening Disparities in Changing Places	25,000
Brown University 164 Angell Street Box 1877 Providence, RI 02912			Hidden Money: School-Supporting Non-Profit Funds and Rising Inequality	37,487
Brown University 164 Angell Street Box 1877 Providence, RI 02912			State-Level Safety Net Investments, Family Economic Well-Being and Childr...	88,143
Chapman University One University Drive Orange, CA 92866			Polarization and Partisan Norms	71,200
Columbia University 622 West 113th St Mail Code 4524 New York, NY 10025			Racialized and Gendered Evaluations of Remote Work	50,000
Columbia University 622 West 113th St Mail Code 4524 New York, NY 10025			Can we Talk about Race and Racism on Social Media? Evidence from a Feed E...	75,000
Columbia University 622 West 113th St Mail Code 4524 New York, NY 10025			The Pennsylvania Solitary Study	60,000
Duke University Alumni Development Records Campus Box 90581 Durham, NC 27708			Has the Changing Media Landscape Affected Labor Union Organizing? Evidenc...	37,432
Environmental Defense Fund 1875 Connecticut Ave NW Suite 600 Washington, DC 20009			Inequities in the distribution of mortgage distress following flood events	156,019
George Washington University 2121 I Street NW Washington, DC 20052			How Does Application Assistance Affect the Receipt of Unemployment Benefi...	199,992
Gettysburg College 300 N Washington St Box 426 Gettysburg, PA 17325			Taking Perspective	37,500
Harvard University President and Fellows of Harvard College 1033 Massachusetts Ave Cambridge, MA 02138			Major Decisions? Estimating the Signaling Effect of a College Major	10,000
Harvard University President and Fellows of Harvard College 1033 Massachusetts Ave Cambridge, MA 02138			The Political Integration of Foreign-Born Citizens	75,000
Harvard University President and Fellows of Harvard College 1033 Massachusetts Ave Cambridge, MA 02138			Youth Perspectives on Poverty, Inequality, and Opportunity in Rural and U...	20,664
Joan & Sanford I Weill Medical College of Cornell University 1300 York Avenue New York, NY 100654805			State recreational cannabis laws and racial disparities in the criminal j...	75,000
Johns Hopkins University 3400 North Charles Street Baltimore, MD 21218			How Do High-Achieving Low-Income Students Make Postsecondary Decisions? I...	91,433
Kennesaw State University Research and Service Foundation Inc 1000 Chastain Rd Kennesaw, GA 30144			Long-Term Reduction of Racial and Ethnoreligious Bias Through a New, Mult...	37,500
National Academy of Sciences 500 Fifth St NW Keck 1057 Office of Contracts and Grants Washington, DC 20001			Global Forced Migration and U.S. Resettlement	200,000
National Academy of Sciences 500 Fifth St NW Keck 1057 Office of Contracts and Grants Washington, DC 20001			Federal Policy Impacts on Child Poverty	75,000
New York University Office of Sponsored Programs 665 Broadway Ste 801 New York, NY 10012			Labor Market Entry into a Recession - Unequal Effects by Gender	10,000
New York University Office of Sponsored Programs 665 Broadway Ste 801 New York, NY 10012			Can Awareness of Historical Injustice Increase Support for Reparations? T...	35,000
New York University Office of Sponsored Programs 665 Broadway Ste 801 New York, NY 10012			Partisan misfits	19,542
North Carolina State University 2701 Sullivan Drive Suite 240 Admin III Campus Box 7214 Raleigh, NC 27695			Police Exposure and Socioeconomic Well-being among African American men	117,363
Research Foundation for the State University of New York PO Box 9 Albany, NY 12201			Anti-Immigrant Policies, Rhetoric and Violence in a new Destination Ethni...	75,000
Research Foundation for the State University of New York PO Box 9 Albany, NY 12201			The Economic and Social Impact of COVID-19 and Anti-Asian Hate on Chinato...	37,497
Research Foundation of the City University of New York 230 W 41st St 7th Fl New York, NY 10036			Public Opinion and New Yorks Asylum Crisis	75,000
Rutgers University New Brunswick 7 College Ave New Brunswick, NJ 08901			The Consequences of Expungement Policy on Immigration Outcomes	74,973
Rutgers University New Brunswick 7 College Ave New Brunswick, NJ 08901			The Impact of Massachusetts' Chapter 40B on Affordable Housing Beneficiaries	32,838
St John's University 8000 Utopia Pkwy Jamaica, NY 11439			Race, Immigration, and Integration: South Asian Immigrants in Queens	23,088
Stanford University Stanford University 450 Jane Stanford Way Stanford, CA 94305			The Great Work from Home Divide	192,581
Stanford University Stanford University 450 Jane Stanford Way Stanford, CA 94305			Beyond Representation	63,718
Stanford University Stanford University 450 Jane Stanford Way Stanford, CA 94305			The G.I. Bill and Black-White Wealth Disparities	66,197
Temple University 1801 North Broad Street Philadelphia, PA 19122			Strike from the Record	30,000
Texas A&M University 400 Harvey Mitchell Parkway S Suite 300 College Station, TX 77843			Optimal Aid Policies: Beyond College Access	70,571
Tulane University 6823 St Charles Avenue New Orleans, LA 70118			Improving the Effectiveness of the IRS Automated Substitute for Return P...	17,500
University of California Berkeley Sponsored Projects Office UC Berkeley 1608 Fourth Street Suite 2 Berkeley, CA 947101749			The Effects of Parent PLUS Loans on Educational and Family Finances	10,000
University of California Davis One Shields Ave Davis, CA 95616			Disparities in Exposure Risk to Environmental Disadvantage in Neighborhoo...	29,993
University of California Irvine 120 Theory Ste 200 Irvine, CA 92617			Health Shocks and Households' Financial Well-being	35,000
University of California Irvine 120 Theory Ste 200 Irvine, CA 92617			Addressing Racial Inequities in Prosecution	30,516
University of California Los Angeles 10889 Wilshire Blvd Suite 700 Box 951406 Los Angeles, CA 90024			Political Solidarity and Political Action Among People of Color	100,000
University of California Los Angeles 10889 Wilshire Blvd Suite 700 Box 951406 Los Angeles, CA 90024			Emergency Education and Social Inequalities: Evidence from WWII in the U.S.	80,964
University of California San Diego 9500 Gilman Drive 0553 La Jolla, CA 92093			Unequal Treatment or Unequal Opportunity? Employer and Location Effects i...	53,754
University of California San Diego 9500 Gilman Drive 0553 La Jolla, CA 92093			The Geography of Race and Ethnicity in the United States	97,511
University of Chicago 5235 S Harper Court 4th Floor Chicago, IL 60615			Bureaucracies of Innocence: Reentry and Remedy After Wrongful Conviction	10,000
University of Chicago 5235 S Harper Court 4th Floor Chicago, IL 60615			A Welcoming City? The Reception of Asylum-Seekers in Chicago	75,000
University of Colorado Denver Grants and Contracts PO Box 910238 Denver, CO 80045			Socio-economic integration and assimilation of Mexican-origin migrants in...	22,437
University of Georgia Research Foundation 456 E Broad St Athens, GA 30602			Title: Poll Watchers and Public Opinion in the U.S.	26,500
University of Georgia Research Foundation 456 E Broad St Athens, GA 30602			Strategic Wage Concealment and Labor Market Power	23,366
University of Houston Office of Contracts Grants 4302 University Drive Room 316 Houston, TX 772042015			A First Examination of Academic and Early-Career Outcomes of Refugee and ...	81,395
University of Illinois Chicago 601 S Morgan - M/C 102 Chicago, IL 60607			The Life Course Implications of Legal Exclusion Among Undocumented Latina...	38,000
University of Illinois Chicago 601 S Morgan - M/C 102 Chicago, IL 60607			Who Is and Should Be American? How Religion, Race, and Demographic Shifts...	37,356
University of Illinois Urbana-Champaign 601 E John St Champaign, IL 61820			Algorithmic Management in Hotel Housekeeping	37,500
University of Illinois Urbana-Champaign 601 E John St Champaign, IL 61820			Consequences of the terms "Latinx and "Latine" in educational contexts	74,359
University of Maryland Baltimore County 1000 Hilltop Circle Baltimore, MD 21250			Racial Discrimination, Identity, Socialization and Civic Engagement among...	25,000
University of Maryland College Park Office of Research Administration 3112 Lee Building 7809 Regents Driv College Park, MD 207425141			Weve got you covered: Employer and Employee Responses to Dobbs v. Jackson	65,000
University of Massachusetts Amherst 374 Whitmore Building 181 President Drive Amherst, MA 01003			Mechanisms and Extent of Penal Inequality in the United States	37,406
University of Massachusetts Boston 100 Morrissey Boulevard Boston, MA 02125			Hurricanes, Floods and Fires	37,500
University of Miami 1531 Brescia Ave Coral Gables, FL 33146			Forty Acres and a Mule: Local Reparations Policies in Comparative Perspective	75,000
University of Michigan 500 S State Street Ann Arbor, MI 48109			Estimating the Long-Run Impact of Government Spending on Small Businesses...	10,000
University of Michigan 500 S State Street Ann Arbor, MI 48109			Enforcing Inequality	82,898
University of Nebraska Lincoln 151 Prem S Paul Research Center at Whittier 2200 Vine Street Lincoln, NE 685830861			The Parenthood Gap: Firms and Earnings Inequality After Kids	96,942
University of Notre Dame 724 Grace Hall Notre Dame, IN 46556			The Effects of Public Eviction Records on Low-Income Households	10,000
University of Oregon 110 Johnson Hall Eugene, OR 97403			Pretextual Stop Ban, Policing Behavior, & Public Welfare	10,000
University of Pennsylvania Office of Research Services 3451 Walnut Street 5th Floor Franklin Bu Philadelphia, PA 191046205			Prosecutor-Driven Criminal Justice Reform and Socioeconomic Wellbeing	75,686
University of Pennsylvania Office of Research Services 3451 Walnut Street 5th Floor Franklin Bu Philadelphia, PA 191046205			Wealth as a Family Affair	14,797
University of Pittsburgh Park Plaza 128 North Craig Street Pittsburgh, PA 15260			Racial bias and societal outcomes: Can minority media representation help?	50,000
University of Texas at Austin 110 Inner Campus Dr Main Rm 13 Austin, TX 78712			Policing socio-geographic change and displacement	187,136
University of Texas Arlington 400 S Corn St Arlington, TX 76019			Urban Braceros	52,340
University of Texas Arlington 400 S Corn St Arlington, TX 76019			Urban Braceros	7,500
University of Toledo 2801 W Bancroft Toledo, OH 43606			Racial Reckoning Through Empathy? Mapping Emotions and Beliefs about Raci...	30,000
University of Toronto 215 Huron Street Toronto M5S 1A2 CA			Pay Transparency, Negotiation, and Employer Demand	27,850
University of Virginia PO Box 400127 Charlottesville, VA 22904			Student Racial Justice Activism and Higher Education Reparations at Unive...	25,000
University of Wisconsin Madison 500 Lincoln Dr Madison, WI 53706			A privatized welfare state	10,000
Utah State University 1415 Old Main Hill Logan, UT 84322			Community impacts of immigration enforcement	189,686
Vanderbilt University Gift Processing VU Station B 357727 Nashville, TN 37212			Creating a Nuisance? Housing Nuisance Ordinances and their Impacts on Stu...	46,903
Virginia Commonwealth University 910 W Franklin St Richmond, VA 23284			The Structural and Cultural Context of Deaths of Despair	37,500
Virginia Polytechnic Institute 222 Burruss Hall Blacksburg, VA 24061			Migration and Economic Mobility	25,000
W E Upjohn Institute for Employment Research 300 South Westnedge Avenue Kalamazoo, MI 490074686			Changing Cash Assistance Rules in the U.S.	22,430
Total . . . . ▶ 3b				4,672,640

Part XV-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a PUBLICATION SALES					339,704
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	6,562,122	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property			16	97,700	
6 Net rental income or (loss) from personal property					
7 Other investment income			15	153,511	
8 Gain or (loss) from sales of assets other than inventory			18	1,280,987	
9 Net income or (loss) from special events:					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a PRIVATE EQUITY		143,808	14	-301,920	
b OTHER INCOME			01	4,538	
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		143,808		7,796,938	339,704
13 **Total.** Add line 12, columns (b), (d), and (e). (See worksheet in line 13 instructions to verify calculations.)				13	8,280,450

Part XV-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XV-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)
1	BOOK PUBLISHING IS THE FOUNDATION'S MAIN FORM OF PUBLIC OUTREACH, I.E.
1	THE DISSEMINATION OF THE RESULTS OF THE FOUNDATION'S RESEARCH TO THE
1	ACADEMIC COMMUNITY AND THE GENERAL PUBLIC

Part XVI Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash	1a(1)		No
(2) Other assets	1a(2)		No
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		No
(3) Rental of facilities, equipment, or other assets	1b(3)		No
(4) Reimbursement arrangements	1b(4)		No
(5) Loans or loan guarantees	1b(5)		No
(6) Performance of services or membership or fundraising solicitations	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		No

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line No.	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule.

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

2025-07-09

Signature of officer or trustee — Date — Title

May the IRS discuss this return with the preparer shown below? See instructions. ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
Kevin Sunkel		2025-07-09		P00706145

Firm's name ▶ Owen J Flanagan & Co — Firm's EIN ▶ 13-2060851

Firm's address ▶ 445 Hamilton Avenue 11th floor, White Plains, NY 10601 — Phone no. (212) 682-2783

Additional Data

Return to Form

Software ID:
Software Version:

Form 990PF - Special Condition Description:

Special Condition Description

Schedule B

(Form 990)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ **Attach to Form 990, 990-EZ, or 990-PF.**
▶ **Go to *www.irs.gov/Form990* for the latest information.**

OMB No. 1545-0047

2023

Name of the organization
RUSSELL SAGE FOUNDATION

Employer identification number
13-1635303

Organization type (check one):

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☑ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☑ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33$^{1}/_{3}$% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than $1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling $5,000 or more during the year . . . . . ▶ $ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization
RUSSELL SAGE FOUNDATION

Employer identification number
13-1635303

Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

Contributors

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	GATES FOUNDATION 500 FIFTH AVENUE N SEATTLE, WA 98109	$ 1,950,000	☑ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
2	WE UPJOHN INSTITUTE 300 S WESTNEDGE AVENUE KALAMAZOO, MI 49007	$ 60,000	☑ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
3	THE POLICY ACADEMIES 740 15TH STREET NW SUITE 900 WASHINGTON, DC 20005	$ 51,000	☑ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
4	HEWLETT FOUNDATION 2121 SAND HILL ROAD MENLO PARK, CA 94025	$ 400,000	☑ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
5	SPENCER FOUNDATION 625 NORTH MICHIGAN AVENUE CHICAGO, IL 60611	$ 200,000	☑ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
6	WT GRANT FOUNDATION 60 EAST 42ND STREET NEW YORK, NY 10165	$ 200,000	☑ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)

Name of organization
RUSSELL SAGE FOUNDATION

Employer identification number
13-1635303

Part II **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

Name of organization
RUSSELL SAGE FOUNDATION

Employer identification number
13-1635303

Part III ***Exclusively*** **religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than $1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of $1,000 or less for the year. (Enter this information once. See instructions.)** ▶ **$** _____

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift Transferee's name, address, and ZIP 4		Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift Transferee's name, address, and ZIP 4		Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift Transferee's name, address, and ZIP 4		Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift Transferee's name, address, and ZIP 4		Relationship of transferor to transferee

Additional

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TY 2023 IRS 990 e-File Render

Name: RUSSELL SAGE FOUNDATION

EIN: 13-1635303

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OWEN FLANAGAN & CO, LLP	32,600	0	0	32,600
PKF O'CONNOR DAVIES LLP	14,700	0	0	14,700

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2023 IRS 990 e-File Render

Name: RUSSELL SAGE FOUNDATION

EIN: 13-1635303

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
112 E 64TH STREET - LAND	1981-08-31	327,550		L		0	0	0	
112 E 64TH STREET - BUILDING & IMPROVEMENTS	1981-08-31	7,302,386	3,276,179		0 %	145,237	0	145,237	
116 E 64TH STREET - LAND	2001-08-31	1,750,000		L		0	0	0	
116 E 64TH STREET - BUILDING & IMPROVEMENTS	2001-08-31	7,549,854	3,946,504		0 %	188,417	0	188,417	
OFFICE FURNITURE & EQUIPMENT	2008-08-31	18,695			0 %	17,007	0	17,007	
CONDOS FOR SCHOLARS, INCL IMPROVEMENTS	1987-08-31	7,431,746	4,404,274		0 %	195,266	0	195,266	
CONSTRUCTION IN PROGRESS	2020-08-31	632,817			0 %	0	0	0	

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2023 IRS 990 e-File Render

Name: RUSSELL SAGE FOUNDATION

EIN: 13-1635303

Grantee's Name	Grantee's Address	Grant Date	Grant Amount	Grant Purpose	Amount Expended By Grantee	Any Diversion By Grantee?	Dates of Reports By Grantee	Date of Verification	Results of Verification
Monash University	900 Dandenong Road Caulfield East 3145 AS	2023-06-01	175,116	Does Work from Home Work for Diversity? Evidence from a Field Experiment.		NO DIVERSION			RSF IS SATISFIED THAT GRANT FUNDS HAVE BEEN USED IN ACCORDANCE WITH THE TERMS OF THE GRANT

TY 2023 IRS 990 e-File Render

Name: RUSSELL SAGE FOUNDATION

EIN: 13-1635303

Name of Bond	End of Year Book Value	End of Year Fair Market Value
FIXED INCOME FUNDS	112,857,916	112,857,916

TY 2023 IRS 990 e-File Render

Name: RUSSELL SAGE FOUNDATION

EIN: 13-1635303

Name of Stock	End of Year Book Value	End of Year Fair Market Value
DOMESTIC EQUITIES FUND	112,062,820	112,062,820
COMMINGLED INTERNATIONAL EQUITY TRUST FUND	200,031,862	200,031,862

TY 2023 IRS 990 e-File Render

Name: RUSSELL SAGE FOUNDATION

EIN: 13-1635303

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
COMMONFUND CAPITAL PRIVATE EQUITY PARTNERS	FMV	12,089,364	12,089,364
COMMONFUND CAPITAL INTL PRIVATE EQUITY PARTNERS	FMV	5,081,550	5,081,550
COMMONFUND CAPITAL EMERGING MARKETS	FMV	5,111,652	5,111,652

TY 2023 IRS 990 e-File Render

Name: RUSSELL SAGE FOUNDATION

EIN: 13-1635303

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
112 E 64TH STREET - LAND	327,550	0	327,550	
112 E 64TH STREET - BUILDING & IMPROVEMENTS	7,302,386	3,421,416	3,880,970	
116 E 64TH STREET - LAND	1,750,000	0	1,750,000	
116 E 64TH STREET - BUILDING & IMPROVEMENTS	7,549,854	4,134,921	3,414,933	
OFFICE FURNITURE & EQUIPMENT	18,695	17,007	1,688	
CONDOS FOR SCHOLARS, INCL IMPROVEMENTS	7,431,746	4,599,540	2,832,206	
CONSTRUCTION IN PROGRESS	632,817	0	632,817	

TY 2023 IRS 990 e-File Render

Name: RUSSELL SAGE FOUNDATION

EIN: 13-1635303

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
HARNIK LAW FIRM	30,215	0	0	30,215
PATTERSON, BELKNAP, WEBB & TYLER	69,401	0	0	69,401
TAM BOURGEOIS	30,100	30,100	30,100	0

TY 2023 IRS 990 e-File Render

Name: RUSSELL SAGE FOUNDATION

EIN: 13-1635303

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OFFICE SUPPLIES & EXPENSES	688,654	40,206	40,206	648,448
VISITING SCHOLARS AWARDS	1,570,850	0	0	1,570,850
RESEARCH PROJECTS	321,150	0	0	321,150
NYS DEPARTMENT OF LAW	1,525	0	0	1,525

TY 2023 IRS 990 e-File Render

Name: RUSSELL SAGE FOUNDATION

EIN: 13-1635303

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
OIL & GAS LEASE RTS & ROYALTIES	153,511	153,511	153,511
PUBLICATION SALES	339,704		339,704
PRIVATE EQUITY	-158,112	-301,920	-158,112
OTHER INCOME	4,538		4,538

TY 2023 IRS 990 e-File Render

Name: RUSSELL SAGE FOUNDATION

EIN: 13-1635303

Description	Amount
CHANGE IN UNREALIZED APPRECIATION	52,344,238

TY 2023 IRS 990 e-File Render

Name: RUSSELL SAGE FOUNDATION

EIN: 13-1635303

Description	Beginning of Year - Book Value	End of Year - Book Value
ACCRUED POSTRETIREMENT BENEFITS OBLIGATION	5,132,174	5,579,613

TY 2023 IRS 990 e-File Render

Name: RUSSELL SAGE FOUNDATION

EIN: 13-1635303

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Investment Mgmt & Svc Fees	1,076,649	1,076,649	1,076,649	0
MANAGEMENT ADVISORS	397,307	0	0	397,307
COMMUNICATIONS ADVISORS	151,200	0	0	151,200
RESEARCH SERVICES	28,795	0	0	28,795
INTERNAL PROJECT ADVISORS	198,182	0	0	198,182
BUILDING CONSULTANTS	9,275	0	0	9,275
SYSTEM CONSULTANTS	49,626	0	0	49,626

TY 2023 IRS 990 e-File Render

Name: RUSSELL SAGE FOUNDATION

EIN: 13-1635303

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
UBIT	104,000	0	0	0
REAL ESTATE TAXES	23,210	23,210	23,210	0