Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No. 1545-0047

2021

Open to Public Inspection

For calendar year 2021, or tax year beginning 09-01-2021 , and ending 08-31-2022

Name of foundation
RUSSELL SAGE FOUNDATION

A Employer identification number
13-1635303

Number and street (or P.O. box number if mail is not delivered to street address) Room/suite
112 E 64TH STREET

B Telephone number (see instructions)
(212) 750-6000

City or town, state or province, country, and ZIP or foreign postal code
NEW YORK, NY 100657307

C If exemption application is pending, check here ▶ ☐

D 1. Foreign organizations, check here............. ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ... ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here .... ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here .... ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

H Check type of organization: ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), *line 16)* ▶$ 391,503,640

J Accounting method: ☐ Cash ☑ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis.)

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)	856,513			
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch. B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities . . .	4,218,583	4,218,583	4,218,583	
	5a	Gross rents	84,000	84,000	84,000	
	b	Net rental income or (loss) 84,000				
	6a	Net gain or (loss) from sale of assets not on line 10	6,546,670			
	b	Gross sales price for all assets on line 6a 83,942,629				
	7	Capital gain net income (from Part IV, line 2) . . .		6,546,670		
	8	Net short-term capital gain			6,546,670	
	9	Income modifications			370,051	
	10a	Gross sales less returns and allowances				
	b	Less: Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	1,112,133	536,738	1,112,133	
	12	**Total.** Add lines 1 through 11	12,817,899	11,385,991	12,331,437	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.	1,220,789	147,993	147,993	1,072,796
	14	Other employee salaries and wages	3,289,687	95,140	95,140	3,194,547
	15	Pension plans, employee benefits	686,460	65,330	65,330	1,479,623
	16a	Legal fees (attach schedule)	51,596	31,088	31,088	20,508
	b	Accounting fees (attach schedule)	52,000	7,500	7,500	44,500
	c	Other professional fees (attach schedule)	1,420,663	846,803	846,803	573,860
	17	Interest				
	18	Taxes (attach schedule) (see instructions) . . .	40,920	20,073	20,073	0
	19	Depreciation (attach schedule) and depletion . . .	553,088	6,968	6,968	
	20	Occupancy	324,567	5,539	5,539	319,028
	21	Travel, conferences, and meetings	219,127	1,645	1,645	217,482
	22	Printing and publications	450,200	0	395,172	55,028
	23	Other expenses (attach schedule)	2,568,661	33,644	33,644	2,535,017
	24	**Total operating and administrative expenses.** Add lines 13 through 23	10,877,758	1,261,723	1,656,895	9,512,389
	25	Contributions, gifts, grants paid	5,385,749			6,061,825
	26	**Total expenses and disbursements.** Add lines 24 and 25	16,263,507	1,261,723	1,656,895	15,574,214
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	-3,445,608			
	b	**Net investment income** (if negative, enter -0-)		10,124,268		
	c	**Adjusted net income** (if negative, enter -0-) . . .			10,674,542	

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

		Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets 1	Cash—non-interest-bearing	1,543,562	986,389	986,389
2	Savings and temporary cash investments	500,001	500,000	500,000
3	Accounts receivable ▶ 52,748			
	Less: allowance for doubtful accounts ▶	169,930	52,748	52,748
4	Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
5	Grants receivable	593,300	62,500	62,500
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ▶			
	Less: allowance for doubtful accounts ▶			
8	Inventories for sale or use	45,577	62,550	62,550
9	Prepaid expenses and deferred charges	62,205	63,137	63,137
10a	Investments—U.S. and state government obligations (attach schedule)			
b	Investments—corporate stock (attach schedule)	340,499,914	293,866,935	293,866,935
c	Investments—corporate bonds (attach schedule)	59,605,341	51,788,531	51,788,531
11	Investments—land, buildings, and equipment: basis ▶ 2,250,000			
	Less: accumulated depreciation (attach schedule) ▶	2,210,000	2,250,000	2,250,000
12	Investments—mortgage loans			
13	Investments—other (attach schedule)	34,994,526	29,748,897	29,748,897
14	Land, buildings, and equipment: basis ▶ 23,794,718			
	Less: accumulated depreciation (attach schedule) ▶ 11,672,765	11,875,017	12,121,953	12,121,953
15	Other assets (describe ▶)			
16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	452,099,373	391,503,640	391,503,640
Liabilities 17	Accounts payable and accrued expenses	204,483	157,893	
18	Grants payable	4,329,699	4,317,078	
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)	5,527,372	4,668,878	
23	**Total liabilities**(add lines 17 through 22)	10,061,554	9,143,849	
Net Assets or Fund Balances	**Foundations that follow FASB ASC 958, check here** ▶ ☑ **and complete lines 24, 25, 29 and 30.**			
24	Net assets without donor restrictions	18,180,684	17,984,891	
25	Net assets with donor restrictions	423,857,135	364,374,900	
	Foundations that do not follow FASB ASC 958, check here ▶ ☐ **and complete lines 26 through 30.**			
26	Capital stock, trust principal, or current funds			
27	Paid-in or capital surplus, or land, bldg., and equipment fund			
28	Retained earnings, accumulated income, endowment, or other funds			
29	**Total net assets or fund balances** (see instructions)	442,037,819	382,359,791	
30	**Total liabilities and net assets/fund balances** (see instructions)	452,099,373	391,503,640	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	442,037,819
2	Enter amount from Part I, line 27a	2	-3,445,608
3	Other increases not included in line 2 (itemize) ▶	3	0
4	Add lines 1, 2, and 3	4	438,592,211
5	Decreases not included in line 2 (itemize) ▶	5	56,232,420
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29	6	382,359,791

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a	VANGUARD	P		
b	SILCHESTER	P		
c	COMMONFUND	P		
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	76,593,094		76,222,327	370,767
b	844,219		359,108	485,111
c	6,505,316		814,524	5,690,792
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				370,767
b				485,111
c				5,690,792
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 }	2	6,546,670
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	6,546,670

Part V **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☑ and enter "N/A" on line 1. Bracket for line 1a		
	Date of ruling or determination letter: 1986-01-13 **(attach copy of letter if necessary–see instructions)**		
b	All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations enter 4% (0.04) of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2	3	
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	0
6	Credits/Payments:		
a	2021 estimated tax payments and 2020 overpayment credited to 2021	6a	0
b	Exempt foreign organizations—tax withheld at source	6b	0
c	Tax paid with application for extension of time to file (Form 8868)	6c	0
d	Backup withholding erroneously withheld	6d	0
7	Total credits and payments. Add lines 6a through 6d	7	0
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached.	8	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	0
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	
11	Enter the amount of line 10 to be: **Credited to 2022 estimated tax** ▶ **Refunded** ▶	11	

Part VI-A **Statements Regarding Activities**

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition.	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0 **(2)** On foundation managers. ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a	Yes	
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	Yes	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XIV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶NY			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2021 or the taxable year beginning in 2021? See the instructions for Part XIII. If "Yes," complete Part XIII	9	Yes	
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VI-A Statements Regarding Activities (continued)

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶WWW.RUSSELLSAGE.ORG

14 The books are in care of ▶ANNA SILVERA Telephone no. ▶(212) 750-6000

Located at ▶112 EAST 64TH STREET NEW YORK NY ZIP+4 ▶100657307

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

		Line	Yes	No
16	At any time during calendar year 2021, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign			

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.	Line	Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	1a(1)		No
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	1a(2)		No
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	1a(3)	Yes	
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	1a(4)	Yes	
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	1a(5)		No
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	1a(6)		No
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		No
c	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
d	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2021?	1d		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2021, did the foundation have any undistributed income (lines 6d and 6e, Part XII) for tax year(s) beginning before 2021?	2a		No
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20____ , 20____ , 20____ , 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	3a		No
b	If "Yes," did it have excess business holdings in 2021 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2021.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2021?	4b		No

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	5a(1)		No
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	5a(2)		No
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	5a(3)		No
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	5a(4)	Yes	
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	5a(5)		No
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	5b	Yes	
c	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
d	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	5d	Yes	
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	6a		No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	7a		No
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment during the year?	8		No

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation (**If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
MICHAEL JONES-CORREA 112 E 64TH STREET NEW YORK, NY 10065	CHAIRMAN 0.60	9,500	0	0
LARRY BARTELS 112 E 64TH STREET NEW YORK, NY 10065	VICE-CHAIRMAN 0.60	11,000	0	0
DAVID LAIBSON 112 E 64TH STREET NEW YORK, NY 10065	TREASURER 0.60	22,000	0	0
MARIANNE BERTRAND 112 E 64TH STREET NEW YORK, NY 10065	TRUSTEE 0.60	13,000	0	0
CATHY COHEN 112 E 64TH STREET NEW YORK, NY 10065	TRUSTEE 0.60	9,000	0	0
KAREN COOK 112 E 64TH STREET NEW YORK, NY 10065	TRUSTEE 0.60	7,649	0	0
KATHRYN EDIN 112 E 64TH STREET NEW YORK, NY 10065	TRUSTEE 0.60	7,500	0	0
JASON FURMAN 112 E 64TH STREET NEW YORK, NY 10065	TRUSTEE 0.60	8,000	0	0
JENNIFER LEE 112 E 64TH STREET NEW YORK, NY 10065	TRUSTEE 0.60	11,000	0	0
DAVID LEONHARDT 112 E 64TH STREET NEW YORK, NY 10065	TRUSTEE 0.60	2,500	0	0
HAZEL MARKUS 112 E 64TH STREET NEW YORK, NY 10065	TRUSTEE 0.60	10,600	0	0
JENNIFER RICHESON 112 E 64TH STREET NEW YORK, NY 10065	TRUSTEE 0.60	9,000	0	0
MARIO LUIS SMALL 112 E 64TH STREET NEW YORK, NY 10065	TRUSTEE 0.60	8,000	0	0
THOMAS SUGRUE 112 E 64TH STREET NEW YORK, NY 10065	TRUSTEE 0.60	6,500	0	0
SHELDON DANZIGER 112 E 64TH STREET NEW YORK, NY 10065	PRESIDENT 35.00	636,400	50,017	83,520
WILLIAM MOON 112 E 64TH STREET NEW YORK, NY 10065	ASST TREASURER (THRU 8-12-2022) 35.00	274,140	64,154	0
LEANA CHATRATH 112 E 64TH STREET	SECRETARY 35.00	175,000	52,575	0

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NEW YORK, NY 10065				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
AIXA CINTRON-VELEZ 112 E 64TH STREET NEW YORK,NY 10065	PROGRAM DIRECT 35.00	216,800	57,591	0
JAMES WILSON 112 E 64TH STREET NEW YORK,NY 10065	PROGRAM DIRECT 35.00	215,100	57,362	0
IVAN RAMOS 112 E 64TH STREET NEW YORK,NY 10065	DIR OF ADMINIS 35.00	223,500	41,731	0
DAVID HAPROFF 112 E 64TH STREET NEW YORK,NY 10065	DIR OF COMMUNI 35.00	222,800	42,247	0
SUZANNE NICHOLS 112 E 64TH STREET NEW YORK,NY 10065	DIR OF PUBLICA 35.00	219,800	41,552	0
Total number of other employees paid over $50,000. ▶				20

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
SILCHESTER INTERNATIONAL INVESTORS INC 780 3RD AVENUE NEW YORK,NY 10017	INVESTMENT MANAGEMENT	844,219
HOLT CONSTRUCTION CORP 875 6TH AVENUE NEW YORK,NY 10001	CONSTRUCTION SERVICES	583,279
BERLIN ROSEN 15 MAIDEN LANE NEW YORK,NY 10038	PUBLIC RELATIONS	144,000
TRANE US INC 3600 PAMMEL CREEK ROAD LA CROSSE,WI 54601	HVAC MANUFACTURER	143,403
BUILDING PERFORMANCE EQUIPMENT INC 80 BROADWAY AVENUE HILLSDALE,NJ 07642	HVAC EQUIPMENT	69,928

Total number of others receiving over $50,000 for professional services. . . . . ▶ 3

Part VIII- Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 VISITING SCHOLAR PROGRAM - 15.5 FTE VISITING SCHOLARS, TWO JOURNALISTS, ONE MOS SCHOLAR AND ONE VISITING RESEARCHER WERE PROVIDED WITH OFFICES AT THE FOUNDATION TO CONDUCT RESEARCH, HOLD MEETINGS & CONDUCT SEMINARS ON VARIOUS SOCIAL SCIENCE TOPICS, INCLUDING SIGNIFICANT INVOLVEMENT AWARDS RELATED TO THE PROGRAM.	3,653,009
2 RESEARCH PROJECTS PROGRAM - PROVIDED DIRECT SUPPORT OF SOCIAL SCIENCE RESEARCH WORKING WITH VARIOUS UNIVERSITIES. ACTIVITY ALSO INCLUDES DEVELOPMENT COSTS RELATED TO EVALUATION AND EXPANSION OF POTENTIAL RESEARCH IN SOCIAL SCIENCE DISCIPLINES, INCLUDING SIGNIFICANT INVOLVEMENT GRANTS RELATED TO THE PROGRAM.	8,360,689
3 PUBLICATIONS - PUBLISHED SEVEN BOOKS AND FIVE JOURNAL ISSUES DURING THE FISCAL YEAR ON VARIOUS TOPICS IN SOCIAL SCIENCE. DIRECT PUBLISHING COSTS OF $395,172 HAVE BEEN EXCLUDED.	897,471
4 UNDERTOOK OUTREACH ACTIVITIES TO PROMOTE BOOKS, JOURNAL ARTICLES AND SOCIAL SCIENCE RESEARCH BY FORMER AND CURRENT VISITING SCHOLARS AND GRANTEES.	776,012

Part VIII- Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions. **3**	
Total. Add lines 1 through 3 . . . . ▶	0

Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	409,048,094
b	Average of monthly cash balances.	1b	4,648,186
c	Fair market value of all other assets (see instructions).	1c	0
d	**Total** (add lines 1a, b, and c).	1d	413,696,280
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). 1e 0		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d.	3	413,696,280
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions).	4	6,205,444
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3.	5	407,490,836
6	**Minimum investment return.** Enter 5% (0.05) of line 5.	6	20,374,542

Part X Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☑ and do not complete this part.)

1	Minimum investment return from Part IX, line 6.	1	
2a	Tax on investment income for 2021 from Part V, line 5. 2a		
b	Income tax for 2021. (This does not include the tax from Part V.). 2b		
c	Add lines 2a and 2b.	2c	
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	
6	Deduction from distributable amount (see instructions).	6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1.	7	

Part XI Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	
b	Program-related investments—total from Part VIII-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part XII, line 4.	4	

Part XII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2020	(c) 2020	(d) 2021
1 Distributable amount for 2021 from Part X, line 7				
2 Undistributed income, if any, as of the end of 2021:				
a Enter amount for 2020 only.				
b Total for prior years: 20___ , 20___ , 20___				
3 Excess distributions carryover, if any, to 2021:				
a From 2016.				
b From 2017.				
c From 2018.				
d From 2019.				
e From 2020.				
f **Total** of lines 3a through e				
4 Qualifying distributions for 2021 from Part XI, line 4: ▶ $ ____________				
a Applied to 2020, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2021 distributable amount				
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2021. *(If an amount appears in column (d), the same amount must be shown in column (a).)*				
6 **Enter the net total of each column as indicated below:**				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount —see instructions				
e Undistributed income for 2019. Subtract line 4a from line 2a. Taxable amount—see instructions				
f Undistributed income for 2021. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2022				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2016 not applied on line 5 or line 7 (see instructions) . . .				
9 **Excess distributions carryover to 2022.** Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9:				
a Excess from 2017				
b Excess from 2018				
c Excess from 2019. . . .				
d Excess from 2020				
e Excess from 2021				

Part XIII Private Operating Foundations (see instructions and Part VI-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2021, enter the date of the ruling 1972-06-04

b. Check box to indicate whether the organization is a private operating foundation described in section ☑ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2021	**(b)** 2020	**(c)** 2019	**(d)** 2018	**(e) Total**
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	10,674,542	7,609,548	6,405,397	12,409,274	37,098,761
b 85% (0.85) of line 2a	9,073,361	6,468,116	5,444,587	10,547,883	31,533,947
c Qualifying distributions from Part XI, line 4 for each year listed	16,374,238	15,428,791	15,455,304	15,115,732	62,374,065
d Amounts included in line 2c not used directly for active conduct of exempt activities	0	0	0	0	0
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c	16,374,238	15,428,791	15,455,304	15,115,732	62,374,065
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part IX, line 6 for each year listed	13,583,028	13,034,948	10,893,020	10,555,229	48,066,225
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0
(3) Largest amount of support from an exempt organization					0
(4) Gross investment income					0

Part Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

SHELDON DANZIGER PRESIDENT RUSSELL
112 E 64TH STREET
NEW YORK, NY 100657307
(212) 750-6000

b The form in which applications should be submitted and information and materials they should include:

CHECK THE FOUNDATION'S WEBSITE FOR FORMS, DEADLINES AND RESTRICTIONS.

c Any submission deadlines:

SEE (B) ABOVE.

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

SEE (B) ABOVE.

Part XIV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
American University 4400 Massachusetts Avenue NW Washington,D C 200138020		P C	Charter Schools, Socioeconomic Segregation and Achievement Gaps	7,500
Arizona State University PO Box 876011 Tempe,A Z 852876011		P C	A Theoretical and Empirical Examination of the American Bureaucracy and t...	28,348
Assumption University 500 Salisbury St Worcester,M A 01609		P C	Debt Peonage	30,000
Boston College Cadigan Alumni Center 140 Commonwea th Ave Chestnut Hill,M A 02467		P C	Immigrant Attitudes Toward Racial Inequality	20,275
Boston University 25 Buick Street 2nd Floor Suite 200 Boston,M A 02215		P C	Intersectional Politics? How Women Negotiate Their Identities and Why it...	10,000
Boston University 25 Buick Street 2nd Floor Suite 200 Boston,M A 02215		P C	Race and Gender in US Immigration Policy	10,000
Boston University 25 Buick Street 2nd Floor Suite 200 Boston,M A 02215		P C	Impacts of COVID-19 and the Unemployment Insurance System on Workers, Fir...	88,788
Boston University 25 Buick Street 2nd Floor Suite 200 Boston,M A 02215		P C	Unintended Benefits of COVID-19? Impacts on Job Flexibility and the Gende...	76,392
Boston University 25 Buick Street 2nd Floor Suite 200 Boston,M A 02215		P C	Immigration Enforcement, Crime, and Community Trust	10,824
Boston University 25 Buick Street 2nd Floor Suite 200 Boston,M A 02215		P C	The Returned	28,276
Boston University 25 Buick Street 2nd Floor Suite 200 Boston,M A 02215		P C	Changing Dominant Carceral Attitudes: A Deep Canvass Field Experiment	119,043
Boston University 25 Buick Street 2nd Floor Suite 200 Boston,M A 02215		P C	Intergenerational Mobility in the Early 20th Century U.S.	47,805
Brandeis University 415 South ST MSC 110 Waltham,M A 02453		P C	Identity Measurement in the United States	6,561
Brigham Young University PO Box 21128 Provo,U T 84602		P C	Gender and leadership in teams	34,222
Brown University 164 Angell Street Box 1877 Providence,RI 02912		P C	Nation-Building Legacies, Public Service Policies, and Immigrant Remittances	9,995
Brown University 164 Angell Street Box 1877 Providence,RI 02912		P C	Migration from Puerto Rico to the United States during Austerity and Disa...	67,744
Brown University 164 Angell Street Box 1877 Providence,RI 02912		P C	Demographic representation and income stratification in Puerto Rico	90,000
Brown University 164 Angell Street Box 1877 Providence,RI 02912		P C	Trajectories of Segregation in the U.S. Metropolis, 1900-1970	74,383
Claremont McKenna College 500 E Ninth St Claremont,C A 91711		P C	Diversity and Inclusion in the Workplace	39,322
Columbia University 622 West 113th St Mail Code 4524 New York,N Y 10025		P C	Organizational diversity, peer influences, and partisan effects in policing	80,038
Columbia University 622 West 113th St Mail Code 4524 New York,N Y 10025		P C	Extracurriculars, Information Asymmetry, and Labor Markets	10,000
Columbia University 622 West 113th St Mail Code 4524 New York,N Y 10025		P C	Racial Inequality in Police Violence	83,785
Cornell University 377 Pine Tree Road Ithaca,N Y 14850		P C	Case Studies in the Governance of Automated Decision-Making	66,779
Cornell University 377 Pine Tree Road Ithaca,N Y 14850		P C	COVID-driven technology adoption and worker inequality in the US	10,000
Cornell University 377 Pine Tree Road Ithaca,N Y 14850		P C	Place-Based Education Investment	8,197
Dartmouth College 11 Rope Ferry Road 6210 Office of Sponsored Projects Hanover,N H 037551421		P C	Impacts of Changes in the Labor Market on Earnings Growth and Inequality	50,129
Dartmouth College 11 Rope Ferry Road 6210 Office of Sponsored Projects Hanover,N H 037551421		P C	Bridging the Gap(s)? Legal Activism, State Action, and Race Differences i...	25,995
Dartmouth College 11 Rope Ferry Road 6210 Office of Sponsored Projects Hanover,N H 037551421		P C	The Politics of Constituent Responsiveness	18,284
Duke University Alumni Development Records Campus Box 90581 Durham,N C 27708		P C	Real Estate Investors and the Future of Black Neighborhoods in the Americ...	10,000
Duke University Alumni Development Records Campus Box 90581 Durham,N C 27708		P C	The Black (but not Black) Sheep of the Diaspora	10,000
Emory University 1762 Clifton Rd Suite 1400 Mail Stop 0970-001-9AA Atlanta,G A 30322		P C	Viable Candidate Oversupply	10,000
Emory University 1762 Clifton Rd Suite 1400 Mail Stop 0970-001-9AA Atlanta,G A 30322		P C	Are We There Yet? Place, Political Economy, and Black Progress	30,000
Florida Atlantic University 777 Glades Road Boca Raton,FL 334316424		P C	Race and Debt: Student Loans, Educational Attainment, and Entrepreneurship	30,000
George Washington University 2121 I Street NW Washington,D C 20052		P C	Aggregating Voters and the Electoral Connection	31,469
George Washington University 2121 I Street NW Washington,D C 20052		P C	The Big Flip: The Politics of Racial Demographic Change in the United States	44,893
Georgetown University 37th O St NW Washington,D C 20057		P C	Understanding the Implications of COVID-19 for Socioeconomically Disadvan...	41,323
Harvard University President and Fellows of Harvard College 1033 Massachusetts Ave Cambridge,M A 02138		P C	Cognitive Labor	4,750
Harvard University President and Fellows of Harvard College 1033 Massachusetts Ave Cambridge,M A 02138		P C	Reducing Racial Disparities in Bail Decisions	75,968
Harvard University President and Fellows of Harvard College 1033 Massachusetts Ave Cambridge,M A 02138		P C	Assessing the Effects of Immigration Discourse on Subjective Evaluations ...	10,000
Harvard University President and Fellows of Harvard College 1033 Massachusetts Ave Cambridge,M A 02138		P C	Immigrants, Economic Mobility, and Support for Redistribution	25,000
Harvard University President and Fellows of Harvard College 1033 Massachusetts Ave Cambridge,M A 02138		P C	Reducing Racial Health Care Gaps via Physician Solidarity Signals	115,000
Harvard University President and Fellows of Harvard College 1033 Massachusetts Ave Cambridge,M A 02138		P C	The Origins and Effects of the Antiracism Uprisings of 2020	164,485
Harvard University President and Fellows of Harvard College 1033 Massachusetts Ave Cambridge,M A 02138		P C	Why Prosecuting Nonviolent, Misdemeanor Offenses Yields Poorer Outcomes	95,094
Indiana University Bloomington 107 South Indiana Ave Bloomington,I N 47405		P C	Representation, Responsiveness, and COVID-19	69,453
Johns Hopkins University 3400 North Charles Street Baltimore,M D 21218		P C	Economic and Financial Impact of School Shootings	20,884
Louisiana State University 501 South Quad Drive Baton Rouge,L A 70808		P C	Breaking the Brass Ceiling	34,994
Loyola University Chicago 850 N Michigan Ave Chicago,IL 60611		P C	A Public Dataset of Firm-Level Employment Practices	19,375
Massachusetts Institute of Technology 77 Massachusetts Avenue NE49-3142 Cambridge,M A 02139		P C	Firms and the Labor Market Determinants of Economic Mobility	15,250
Michigan State University Spartan Way 535 Chestnut Rd Room 300 East Lansing,M I 48824		P C	Longitudinal predictors of Skill Demands in Targeted U.S. Industries	12,567
Mississippi State University Lee Blvd Mississippi State,M S 39762		P C	First Comes Marriage	16,762
National Academy of Sciences 500 Fifth St NW Keck 1057 Office of Contracts and Grants Washington,D C 20001		P C	Reducing Racial Inequalities in the Justice System	86,745
National Academy of Sciences 500 Fifth St NW Keck 1057 Office of Contracts and Grants Washington,D C 20001		P C	Policies to Reduce Intergenerational Poverty	67,133
New York University Office of Sponsored Programs 665 Broadway Ste 801 New York,N Y 10012		P C	Understanding and improving polarization on social media	123,724
New York University Office of Sponsored Programs 665 Broadway Ste 801 New York,N Y 10012		P C	The Long-Run Effects of Ethnicity-Based Immigration Rules on American Sci...	46,292
New York University Office of Sponsored Programs 665 Broadway Ste 801 New York,N Y 10012		P C	Guaranteed Income: A qualitative assessment of a large experiment in Compton	61,806
New York University Office of Sponsored Programs 665 Broadway Ste 801 New York,N Y 10012		P C	Urban Flight and Avoidance in the 21st Century	69,509
Northwestern University 633 Clark St Evanston,IL 60208		P C	The Network Structure of Police Misconduct	44,408
Northwestern University 633 Clark St Evanston,IL 60208		P C	Parents Beliefs about Economic Mobility as Determinants of Human Capita...	40,465
Oakland University 2200 North Squirrel Road Rochester Hills,M I 48309		P C	When Police Officers Use Force Against Citizens	34,274
Occidental College 1600 Campus Rd Los Angeles,C A 90041		P C	Evaluating the Impact of College-in-Prison Programs on the Behavior and R...	32,724
Ohio State University 901 Woody Hayes Dr Columbus,O H 43210		P C	Deciding What Counts as Discrimination	33,672
Pennsylvania State University Office of Sponsored Programs 110 Technology Center Building University Park,P A 168027000		P C	Epidemic of Racism	10,000
Princeton University 701 Carnegie Center Ste 445 Princeton,N J 08540		P C	A Days Work: Casual Employment in the United States, 1938-1972	10,000
Princeton University 701 Carnegie Center Ste 445 Princeton,N J 08540		P C	Eviction in the Aftermath of COVID-19	52,406
Princeton University 701 Carnegie Center Ste 445 Princeton,N J 08540		P C	The racial wealth gap, 1850-2020	71,109
Providence College One Cunningham Square Harkins Hall 210 Providence,RI 02918		P C	Testing the Invisibility Bargain	6,882
Purdue University 403 West Wood St West Lafayette,I N 47907		P C	Gig Work and the Pandemic: Were Bad Jobs Good During the COVID-19 Crisis?	29,135
Research Foundation for the State University of New York PO Box 9 Albany,N Y 12201		P C	Naming and Blaming Automated Decision-Making Systems	10,000
Research Foundation of the City University of New York 230 W 41st St 7th Fl New York,N Y 10036		P C	Emergency Relief Fund for Undocumented and Low-Income Students	77,592
Research Foundation of the City University of New York 230 W 41st St 7th Fl New York,N Y 10036		P C	The Transition to Young Adulthood among Second-Generation West Africans	30,670
Research Foundation of the City University of New York 230 W 41st St 7th Fl New York,N Y 10036		P C	The Hidden (and Open) Poverty of the COVID-19 CrisisHow Big are the Hole...	10,934
Rice University PO Box 1892 Houston,TX 77251		P C	Exploring residential choice and schooling experiences across immigrant g...	10,000
Rice University PO Box 1892 Houston,TX 77251		P C	Economic Boom and Exploitation in the Disaster Recovery Labor Force	49,078
Russell Sage Foundation 112 East 64th Street New York,N Y 10065		P C	Consortium Membership in the New York Research Data Center (NYRDC) FY21-FY23	32,500
Rutgers University New Brunswick 7 College Ave New Brunswick,N J 08901		P C	The Earned Income Tax Credit, Migrating Out of Rural America, and Moving ...	21,306
Rutgers University New Brunswick 7 College Ave New Brunswick,N J 08901		P C	Latinidad in Black and White	30,000
Rutgers University New Brunswick 7 College Ave New Brunswick,N J 08901		P C	Police Exposure and Socioeconomic Well-being among African American men	140,778
Santa Fe Institute 1399 Hyde Park Rd Santa Fe,N M 87501		P C	Measuring and Analyzing Boundary Rhetoric over Time	44,963
Social Science Research Council One Pierrepont Plaza 15th Floor 300 Cadman Plaza West Brooklyn,N Y 11201		P C	Summer Institute in Computational Social Science 2022	174,976
Southern Methodist University PO Box 750261 Dallas,TX 75275		P C	To borrow a phrase	30,000
Stanford University Stanford University 450 Jane Stanford Way Stanford,C A 94305		P C	Does Equalizing School Funding Lead to More Equitable Outcomes?	9,885
Stanford University Stanford University 450 Jane Stanford Way Stanford,C A 94305		P C	Precarious Citizenship: How Judges Make Denaturalization Decisions	25,331
Stanford University Stanford University 450 Jane Stanford Way Stanford,C A 94305		P C	Building a New Form of Qualitative Research	49,311
Temple University 1801 North Broad Street Philadelphia,P A 19122		P C	Shocks and Low-Wage Work: Experiences of Later-Pandemic Restaurant Work	10,000
Temple University 1801 North Broad Street Philadelphia,P A 19122		P C	Landing a Job: Moving from College to Employment in the New Economy	7,469
Texas A&M University 400 Harvey Mitchell Parkway S Suite 300 College Station,TX 77843		P C	Adopt a Paper	41,100
Tower Foundation of San Jose State University One Washington Square Clark Hall Suite 300 San Jose,C A 951920257		P C	Inequality and Exchanges in Black Families	29,728
Trinity University One Trinity Place San Antonio,TX 78212		P C	Can Education Fight Inherited Inequity? Using Administrative Data to Meas...	85,000
University of California Berkeley Sponsored Projects Office UC Berkeley 1608 Fourth Street Suite 2 Berkeley,C A 947101749		P C	How Much Can You Make? Overconfidence in Gig Economy Jobs	8,500
University of California Berkeley Sponsored Projects Office UC Berkeley 1608 Fourth Street Suite 2 Berkeley,C A 947101749		P C	Understanding and Mitigating the Impact of Pandemics on Jobs	48,986
University of California Berkeley Sponsored Projects Office UC Berkeley 1608 Fourth Street Suite 2 Berkeley,C A 947101749		P C	The rise of punitive criminal justice policy in the wake of the Great Mig...	118,031
University of California Berkeley Sponsored Projects Office UC Berkeley 1608 Fourth Street Suite 2 Berkeley,C A 947101749		P C	The Costs of Employment Segregation	24,600
University of California Berkeley Sponsored Projects Office UC Berkeley 1608 Fourth Street Suite 2 Berkeley,C A 947101749		P C	Poverty and Parental Engagement	34,675
University of California Berkeley Sponsored Projects Office UC Berkeley 1608 Fourth Street Suite 2 Berkeley,C A 947101749		P C	The Impact of Housing Vouchers on Social Service Usage, Health, and Well-...	88,129
University of California Davis One Shields Ave Davis,C A 95616		P C	Reuniting Families	74,140
University of California Davis One Shields Ave Davis,C A 95616		P C	The neighborhood ethnoracial and socioeconomic context of urban public sc...	30,000
University of California Irvine 120 Theory Ste 200 Irvine,C A 92617		P C	Family Reunification in the U.S. Post-Deportation	25,795
University of California Merced 520 N Lake Rd Merced,C A 95343		P C	How College-Graduate Latinx Millennials Are Faring After the COVID-19 Pan...	28,363
University of California San Diego 9500 Gilman Drive 0553 La Jolla,C A 92093		P C	Addressing Americas Uneven Democracy	6,046
University of California Santa Barbara 3201 SAASB Building Payroll Office Santa Barbara,C A 93106		P C	Undocumented & Privileged	29,989
University of Chicago 5235 S Harper Court 4th Floor Chicago,IL 60615		P C	Before and After COVID-19	34,736
University of Chicago 5235 S Harper Court 4th Floor Chicago,IL 60615		P C	COVID-19, Racial Discrimination and Civic Engagement among Asian America...	51,246
University of Denver 2199 S University Blvd Denver,C O 80208		P C	Registering Returning Citizens to Vote	83,432
University of Illinois Chicago 601 S Morgan - M/C 102 Chicago,IL 60607		P C	Assessing the Spillover Effect of Local Immigrant Detention on Police Arrests	30,000
University of Illinois Chicago 601 S Morgan - M/C 102 Chicago,IL 60607		P C	Is there an Eviction Crisis in Chicago Subsidized Housing?	30,000
University of Maryland Baltimore County 1000 Hilltop Circle Baltimore,M D 21250		P C	Capturing Dynamic Civic and Ethnic-Racial Socialization Processes in Asia...	10,000
University of Maryland College Park Office of Research Administration 3112 Lee Building 7809 Regents Driv College Park,M D 207425141		P C	More than a Monolith	10,000
University of Maryland College Park Office of Research Administration 3112 Lee Building 7809 Regents Driv College Park,M D 207425141		P C	The Effects of Noncompetes on Workers and Employers	50,000
University of Massachusetts Boston 100 Morrissey Boulevard Boston,M A 02125		P C	Evaluating the Role of SNAP in Closing Socioeconomic Gaps in Educational ...	30,000
University of Memphis Southern Avenue Memphis,T N 38152		P C	Gender and race heterogeneity	29,975
University of Michigan 500 S State Street Ann Arbor,M I 48109		P C	"To Be Both a Negro And An American"	10,000
University of Michigan 500 S State Street Ann Arbor,M I 48109		P C	New Faces in Old Places	10,000
University of Michigan 500 S State Street Ann Arbor,M I 48109		P C	Reducing Racial Polarization in Reactions to Police Use of Force	97,420
University of Michigan 500 S State Street Ann Arbor,M I 48109		P C	Observing Race	30,000
University of Michigan 500 S State Street Ann Arbor,M I 48109		P C	Authoritarian Policing and Americas Incomplete Democratization	114,578
University of Michigan 500 S State Street Ann Arbor,M I 48109		P C	Intergenerational Mobility in the Early 20th Century U.S.	21,858
University of Minnesota 450 McNamara Alumni Center 200 Oak Street SE Minneapolis,M N 554552070		P C	Mechanisms of Change	9,978
University of Minnesota 450 McNamara Alumni Center 200 Oak Street SE Minneapolis,M N 554552070		P C	COVID-19 and U.S. internal migration across the urban-rural continuum	15,876
University of Missouri Columbia Office of Sponsored Programs Administration 115 Business Loop 70 Columbia,M O 65211		P C	The Rural Education Achievement Programs Effect on Student Academic Achi...	17,141
University of Missouri St Louis One University Boulevard St Louis,M O 63121		P C	Learning Lethal Force: Police Firearms Training and Evaluation	26,202
University of New Mexico 1 University of New Mexico Albuquerque,N M 87131		P C	How Rental Property Management Shapes Social and Economic Inequality	8,295
University of North Carolina Chapel Hill 103 South Building Campus Box 9100 Chapel Hill,N C 27599		P C	Voiceless and Genderless Politics	10,000
University of North Carolina Chapel Hill 103 South Building Campus Box 9100 Chapel Hill,N C 27599		P C	Protest, Policy, and Racial Justice	68,183
University of North Carolina Charlotte 9201 University City Blvd Charlotte,N C 28223		P C	Diversifying Digital Platform Workers. Effect of Platform Policies and Fe...	29,932
University of Southern California University Park Campus 3551 Los Angeles,C A 90089		P C	Racism is a Pandemic Too	30,000
University of Southern California University Park Campus 3551 Los Angeles,C A 90089		P C	The Segregation Lab: Building Research Capacity for Addressing Inequality	88,568
University of Tennessee Knoxville 527 Andy Holt Tower Knoxville,T N 37996		P C	Manufactured Disorder: Race, Policing, and Erroneous Ticketing in Chicago	16,696
University of Texas at Austin 110 Inner Campus Dr Main Rm 13 Austin,TX 78712		P C	Doing Bond Together	7,790
University of Texas at Austin 110 Inner Campus Dr Main Rm 13 Austin,TX 78712		P C	The Rarity of Police Prosecution: Prosecutors, the Law, and Police Misconduct	10,000
University of Texas at Austin 110 Inner Campus Dr Main Rm 13 Austin,TX 78712		P C	Education and Financial Vulnerability across the Adult Life Course during...	108,562
University of Virginia PO Box 400127 Charlottesville,V A 22904		P C	Racial Inequality at the Brink	21,990
University of Washington Seattle 4333 Brooklyn Ave NE Box 359472 Seattle,W A 981959472		P C	The Effect of Paid Family Leave on Maternal Employment Trajectories	10,000
University of Washington Seattle 4333 Brooklyn Ave NE Box 359472 Seattle,W A 981959472		P C	The Impact of Black Lives Matter on Political Mobilization and Antiracist...	29,220
University of Wisconsin Madison 500 Lincoln Dr Madison,WI 53706		P C	Baby's First Years: Mothers' Voices	88,346
University of Wisconsin Madison 500 Lincoln Dr Madison,WI 53706		P C	Inequalities in Financial Coping During the COVID-19 Crisis	113,016
University of Zurich Schnberggasse 1 CH-8001 Zurich Zurich 8001 SZ		N C	Who Deserves and Needs Additional Money? Estimating Welfare Preferences i...	7,850
Urban Institute 2100 M Street NW Washington,D C 20037		P C	Consequences of the COVID-19 Pandemic on Financial Well-Being Disparities...	115,064
Vanderbilt University Gift Processing VU Station B 357727 Nashville,T N 37212		P C	The Public Administration of Justice: Capacity in the Immigration Courts	10,000
Vanderbilt University Gift Processing VU Station B 357727 Nashville,T N 37212		P C	Accessing the Safety Net	28,941
Washington University St Louis Campus Box 1082 One Brookings Drive Saint Louis,M O 631304899		P C	Economic Integration of Newly Resettled Afghans in the United States	47,244
Washington University St Louis Campus Box 1082 One Brookings Drive Saint Louis,M O 631304899		P C	National Study of Fear of Deportation: Wave 2	174,500
Yale University PO Box 208327 150 Munson Street 3rd Floor New Haven,C T 06511		P C	The Multidimensional Boundaries of Cultural Americanness	10,000
Yale University PO Box 208327 150 Munson Street 3rd Floor New Haven,C T 06511		P C	Tax Sales, Private Capital, and Gentrification in the U.S.	17,075
Total . . . . ▶ 3a				6,061,825
b *Approved for future payment*				
American Friends of Toulouse School of Economics 116 W Main St Ste 302 Salisbury,M D 21801		P C	Judge and Physician Errors	14,925
Boston University 25 Buick Street 2nd Floor Suite 200 Boston,M A 02215		P C	Criminal Justice Contact and Labor Market Outcomes	119,974
Boston University 25 Buick Street 2nd Floor Suite 200 Boston,M A 02215		P C	Unintended Benefits of COVID-19? Impacts on Job Flexibility and the Gende...	75,167
Boston University 25 Buick Street 2nd Floor Suite 200 Boston,M A 02215		P C	The Returned	18,101
Boston University 25 Buick Street 2nd Floor Suite 200 Boston,M A 02215		P C	Changing Dominant Carceral Attitudes: A Deep Canvass Field Experiment	23,488
Boston University 25 Buick Street 2nd Floor Suite 200 Boston,M A 02215		P C	Displaceability by Design	75,000
Brown University 164 Angell Street Box 1877 Providence,RI 02912		P C	Demographic representation and income stratification in Puerto Rico	84,997
Brown University 164 Angell Street Box 1877 Providence,RI 02912		P C	Trajectories of Segregation in the U.S. Metropolis, 1900-1970	75,498
Columbia University 622 West 113th St Mail Code 4524 New York,N Y 10025		P C	Organizational diversity, peer influences, and partisan effects in policing	50,459
Cornell University 377 Pine Tree Road Ithaca,N Y 14850		P C	Independent contractor or employee? U.S. worker classification in law and...	144,328
Dalhousie University 6230 Coburg Road Halifax B3H 3J5 C A		N C	How the Law Shapes our Beliefs	11,960
Dartmouth College 11 Rope Ferry Road 6210 Office of Sponsored Projects Hanover,N H 037551421		P C	Bridging the Gap(s)? Legal Activism, State Action, and Race Differences i...	8,867
Dartmouth College 11 Rope Ferry Road 6210 Office of Sponsored Projects Hanover,N H 037551421		P C	The Politics of Constituent Responsiveness	18,285
Duke University Alumni Development Records Campus Box 90581 Durham,N C 27708		P C	Applying Behavioral Science to Improve Remote Working	117,604
Early Milestones Colorado 1600 N DOWNING ST STE 750 Denver,C O 80202		P C	Teaching in Segregated Preschools: Class Inequality and Teachers Time Use	9,044
Emory University 1762 Clifton Rd Suite 1400 Mail Stop 0970-001-9AA Atlanta,G A 30322		P C	Surveys at the Intersection of COVID and Police Protests	50,000
Georgetown University 37th O St NW Washington,D C 20057		P C	The Assimilation Experiences of Unaccompanied Migrant and Orphaned Children	74,877
Georgetown University 37th O St NW Washington,D C 20057		P C	Black in Business	15,994
Georgia State University Research Foundation Inc 58 Edgewood Avenue NE 3rd Floor Atlanta,G A 303023999		P C	Status Pathways for High Achieving Black and Latinx Youth	49,414
Georgia Tech Research Corporation 926 Dalney Street Atlanta,G A 30332		P C	Preserving Rental Housing Stability during Disasters	34,620
Harvard University President and Fellows of Harvard College 1033 Massachusetts Ave Cambridge,M A 02138		P C	Limited memory and the dynamics of discrimination	6,300
Harvard University President and Fellows of Harvard College 1033 Massachusetts Ave Cambridge,M A 02138		P C	Summer Institute in Behavioral Economics (2020)	95,790
Harvard University President and Fellows of Harvard College 1033 Massachusetts Ave Cambridge,M A 02138		P C	Why Prosecuting Nonviolent, Misdemeanor Offenses Yields Poorer Outcomes	48,247
Indiana University Bloomington 107 South Indiana Ave Bloomington,I N 47405		P C	Representation, Responsiveness, and COVID-19	69,379
Johns Hopkins University 3400 North Charles Street Baltimore,M D 21218		P C	Modes of Articulation	10,000
Loyola University Chicago 850 N Michigan Ave Chicago,IL 60611		P C	A Public Dataset of Firm-Level Employment Practices	19,375
Massachusetts Institute of Technology 77 Massachusetts Avenue NE49-3142 Cambridge,M A 02139		P C	A Randomized Evaluation of the Pursuit Fellowship	137,963
Massachusetts Institute of Technology 77 Massachusetts Avenue NE49-3142 Cambridge,M A 02139		P C	Firms and the Labor Market Determinants of Economic Mobility	15,250
Missouri State University 901 S National Avenue Carrington Hall Room 405 Springfield,M O 65897		P C	Integration of Resettled Refugees in the U.S. Midwest	9,850
Monash University 900 Dandenong Road Caulfield East 3145 A S		N C	Does Work from Home Work for Diversity? Evidence from a Field Experiment	68,210
National Academy of Sciences 500 Fifth St NW Keck 1057 Office of Contracts and Grants Washington,D C 20001		P C	Policies to Reduce Intergenerational Poverty	82,867
New York University Office of Sponsored Programs 665 Broadway Ste 801 New York,N Y 10012		P C	Understanding and improving polarization on social media	49,122
New York University Office of Sponsored Programs 665 Broadway Ste 801 New York,N Y 10012		P C	The Long-Run Effects of Ethnicity-Based Immigration Rules on American Sci...	31,077
New York University Office of Sponsored Programs 665 Broadway Ste 801 New York,N Y 10012		P C	Guaranteed Income: A qualitative assessment of a large experiment in Compton	69,309
Northwestern University 633 Clark St Evanston,IL 60208		P C	(Re)Imagining Public Safety after a Racial Reckoning	10,000
Northwestern University 633 Clark St Evanston,IL 60208		P C	The Punishment and Political Labor of Black Women	30,000
Occidental College 1600 Campus Rd Los Angeles,C A 90041		P C	Evaluating the Impact of College-in-Prison Programs on the Behavior and R...	28,366
Pennsylvania State University Office of Sponsored Programs 110 Technology Center Building University Park,P A 168027000		P C	The Reproduction of Social Inequality through Routine Voter Maintenance	40,838
Princeton University 701 Carnegie Center Ste 445 Princeton,N J 08540		P C	Racial Diversity in Deliberating Groups	32,500
Princeton University 701 Carnegie Center Ste 445 Princeton,N J 08540		P C	The racial wealth gap, 1850-2020	73,891
Russell Sage Foundation 112 East 64th Street New York,N Y 10065		P C	Consortium Membership in the New York Research Data Center (NYRDC) FY21-FY23	43,300
Rutgers University New Brunswick 7 College Ave New Brunswick,N J 08901		P C	The Earned Income Tax Credit, Migrating Out of Rural America, and Moving ...	13,307
Rutgers University New Brunswick 7 College Ave New Brunswick,N J 08901		P C	Police Exposure and Socioeconomic Well-being among African American men	20,362
Stanford University Stanford University 450 Jane Stanford Way Stanford,C A 94305		P C	How We Hire Who We Hire	5,000
Stanford University Stanford University 450 Jane Stanford Way Stanford,C A 94305		P C	Precarious Citizenship: How Judges Make Denaturalization Decisions	24,669
Stanford University Stanford University 450 Jane Stanford Way Stanford,C A 94305		P C	Colleges and Upward Mobility in the US Over the Last Century	166,553
Temple University 1801 North Broad Street Philadelphia,P A 19122		P C	An Examination of the Integration Experiences of Muslim Refugees in Tradi...	63,225
Temple University 1801 North Broad Street Philadelphia,P A 19122		P C	Strike from the Record	30,000
Texas A&M University 400 Harvey Mitchell Parkway S Suite 300 College Station,TX 77843		P C	In my humble non-opinion	6,387
Texas A&M University 400 Harvey Mitchell Parkway S Suite 300 College Station,TX 77843		P C	Adopt a Paper	8,717
Trinity University One Trinity Place San Antonio,TX 78212		P C	Can Education Fight Inherited Inequity? Using Administrative Data to Meas...	85,881
Tulane University 6823 St Charles Avenue New Orleans,L A 70118		P C	Improving the Effectiveness of the IRS Automated Substitute for Return P...	35,000
University of California Berkeley Sponsored Projects Office UC Berkeley 1608 Fourth Street Suite 2 Berkeley,C A 947101749		P C	The rise of punitive criminal justice policy in the wake of the Great Mig...	20,140
University of California Berkeley Sponsored Projects Office UC Berkeley 1608 Fourth Street Suite 2 Berkeley,C A 947101749		P C	How Online Media Shapes Polarization Towards Policing	30,000
University of California Berkeley Sponsored Projects Office UC Berkeley 1608 Fourth Street Suite 2 Berkeley,C A 947101749		P C	Measuring the disparate effects of using the tax system to distribute pan...	174,443
University of California Davis One Shields Ave Davis,C A 95616		P C	Explaining Black Socioeconomic Mobility After the Great Depression	63,731
University of California Irvine 120 Theory Ste 200 Irvine,C A 92617		P C	Family Reunification in the U.S. Post-Deportation	12,315
University of California Merced 520 N Lake Rd Merced,C A 95343		P C	How College-Graduate Latinx Millennials Are Faring After the COVID-19 Pan...	19,211
University of Chicago 5235 S Harper Court 4th Floor Chicago,IL 60615		P C	The Nexus of Poverty, Place, Race, and Bureaucracy	5,900
University of Chicago 5235 S Harper Court 4th Floor Chicago,IL 60615		P C	Insurance in the Gig Economy	134,250
University of Chicago 5235 S Harper Court 4th Floor Chicago,IL 60615		P C	Financial Lifelines & a Tale of Two Political Economies	30,000
University of Chicago 5235 S Harper Court 4th Floor Chicago,IL 60615		P C	Understanding Racial Inequality in the Property Tax System	35,000
University of Illinois Chicago 601 S Morgan - M/C 102 Chicago,IL 60607		P C	Exposure to Political Threats/Violence and Its Psychological and Politica...	72,885
University of Illinois Chicago 601 S Morgan - M/C 102 Chicago,IL 60607		P C	Theyll take your house, your car, your papers	50,000
University of Maryland Baltimore County 1000 Hilltop Circle Baltimore,M D 21250		P C	Racial Discrimination, Identity, Socialization and Civic Engagement among...	93,398
University of Michigan 500 S State Street Ann Arbor,M I 48109		P C	The Dignity of Fragile Essential Work in a Pandemic	45,539
University of Michigan 500 S State Street Ann Arbor,M I 48109		P C	Reducing Racial Polarization in Reactions to Police Use of Force	48,795
University of Michigan 500 S State Street Ann Arbor,M I 48109		P C	Authoritarian Policing and Americas Incomplete Democratization	38,036
University of Mississippi Internal Auditing - 306 Kinard University,M S 38677		P C	Whiteness in Crisis?	135,293
University of Missouri St Louis One University Boulevard St Louis,M S 63121		P C	Learning Lethal Force: Police Firearms Training and Evaluation	13,100
University of North Carolina Wilmington Bear Hall 221 601 S College Road Wilmington,N C 28403		P C	The Civil Rights Movement and Legacies of Racial Violence	123,281
University of North Carolina Wilmington Bear Hall 221 601 S College Road Wilmington,N C 28403		P C	The Civil Rights Movement and Legacies of Racial Violence	39,153
University of Notre Dame 724 Grace Hall Notre Dame,I N 46556		P C	This Woman's Work	30,004
University of Oklahoma 660 Parrington Oval Norman,O K 73019		P C	Backlash? Schooling Reassignments and the Politics of School Desegregation	137,249
University of Pittsburgh Park Plaza 128 North Craig Street Pittsburgh,P A 15260		P C	College Education and Skills for the Future of Work	35,000
University of Texas at Austin 110 Inner Campus Dr Main Rm 13 Austin,TX 78712		P C	Education and Financial Vulnerability across the Adult Life Course during...	50,257
University of Virginia PO Box 400127 Charlottesville,V A 22904		P C	A Mixed Methods Investigation of Black Parents Socialization on Gendered...	9,629
University of Wisconsin Madison 500 Lincoln Dr Madison,WI 53706		P C	Aging while Undocumented: Barriers for Immigrant Integration in Later Life	10,000
University of Wisconsin Madison 500 Lincoln Dr Madison,WI 53706		P C	Baby's First Years: Mothers' Voices	84,426
University of Wisconsin Madison 500 Lincoln Dr Madison,WI 53706		P C	Inequalities in Financial Coping During the COVID-19 Crisis	57,559
Urban Institute 2100 M Street NW Washington,D C 20037		P C	Consequences of the COVID-19 Pandemic on Financial Well-Being Disparities...	34,537
Vanderbilt University Gift Processing VU Station B 357727 Nashville,T N 37212		P C	The Media Origins of the Attitudes Toward Policing	35,000
Virginia Polytechnic Institute 222 Burruss Hall Blacksburg,V A 24061		P C	Migration and Economic Mobility	50,000
Washington Center for Equitable Growth 1156 15th St NE 7th Floor Washington,D C 20005		P C	Historically Black College and University (HBCU) Enrollment and Longer-Te...	33,637
Washington Center for Equitable Growth 1156 15th St NE 7th Floor Washington,D C 20005		P C	Inequality in Health Returns to Local Labor Markets	44,903
Yale University PO Box 208327 150 Munson Street 3rd Floor New Haven,C T 06511		P C	Tax Sales, Private Capital, and Gentrification in the U.S.	17,070
Total . . . . ▶ 3b				4,317,078

Part XV-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities					
5 Net rental income or (loss) from real estate:					
a Debt-financed property.					
b Not debt-financed property.			16	84,000	
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory		418,773	18	6,127,897	
9 Net income or (loss) from special events:					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a PRIVATE EQUITY		199,100	14	-240,721	
b OTHER INCOME			01	1,000	
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e) . .		617,873		10,968,218	375,295

13 **Total.** Add line 12, columns (b), (d), and (e). 13 11,961,386

(See worksheet in line 13 instructions to verify calculations.)

Part XV-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XV-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)
1	BOOK PUBLISHING IS THE FOUNDATION'S MAIN FORM OF PUBLIC OUTREACH, I.E.
1	THE DISSEMINATION OF THE RESULTS OF THE FOUNDATION'S RESEARCH TO THE
1	ACADEMIC COMMUNITY AND THE GENERAL PUBLIC

Part XVI **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash.	**1a(1)**		No
(2) Other assets.	**1a(2)**		No
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization.	**1b(1)**		No
(2) Purchases of assets from a noncharitable exempt organization	**1b(2)**		No
(3) Rental of facilities, equipment, or other assets.	**1b(3)**		No
(4) Reimbursement arrangements.	**1b(4)**		No
(5) Loans or loan guarantees.	**1b(5)**		No
(6) Performance of services or membership or fundraising solicitations.	**1b(6)**		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	**1c**		No

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line No.	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule.

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee	Date	Title
	2023-06-23	

May the IRS discuss this return with the preparer shown below? See instructions. ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
Kevin Sunkel		2023-07-10		P00706145

Firm's name ▶ Owen J Flanagan & Co — Firm's EIN ▶13-2060851

Firm's address ▶ 60 East 42nd Street
New York, NY 10165 — Phone no. (212) 682-2783

Additional Data

Return to Form

Software ID:

Software Version:

Form 990PF - Special Condition Description:

Special Condition Description

TY 2021 IRS 990 e-File Render

Name: RUSSELL SAGE FOUNDATION

EIN: 13-1635303

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OWEN FLANAGAN & CO, LLP	31,000	0	0	31,000
PKF O'CONNOR DAVIES LLP	13,500	0	0	13,500
FAULK & WINKLER, LLC	7,500	7,500	7,500	0

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TY 2021 IRS 990 e-File Render

Name: RUSSELL SAGE FOUNDATION

EIN: 13-1635303

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
112 E 64TH STREET - LAND	1981-08-31	327,550			0 %	0	0	0	
112 E 64TH STREET - BUILDING & IMPROVEMENTS	1981-08-31	5,381,853	3,143,640		0 %	89,896	0	89,896	
116 E 64TH STREET - LAND	2001-08-31	1,750,000			0 %	0	0	0	
116 E 64TH STREET - BUILDING & IMPROVEMENTS	2001-08-31	7,549,854	3,573,323		0 %	188,417	0	188,417	
OFFICE FURNITURE & EQUIPMENT	2008-08-31	419,200	271,515		0 %	70,089	0	70,089	
CONDOS FOR SCHOLARS, INCL IMPROVEMENTS	1987-08-31	7,557,235	4,131,199		0 %	204,686	0	204,686	
CONSTRUCTION IN PROGRESS	2020-08-31	809,026			0 %	0	0	0	

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2021 IRS 990 e-File Render

Name: RUSSELL SAGE FOUNDATION

EIN: 13-1635303

Grantee's Name	Grantee's Address	Grant Date	Grant Amount	Grant Purpose	Amount Expended By Grantee	Any Diversion By Grantee?	Dates of Reports By Grantee	Date of Verification	Results of Verification
European University Institute	Via dei Roccettini 9 Florence 50014 IT	2019-09-01	9,835	Do Informal Connections Matter for Political Candidacy and Success?		NO DIVERSION	10/19/2020		RSF IS SATISFIED THAT GRANT FUNDS HAVE BEEN USED IN ACCORDANCE WITH THE TERMS OF THE GRANT
Central European University Foundation	Nador utca 9 Budapest 1051 HU	2020-05-01	8,460	How does choice affect beliefs?		NO DIVERSION	2/26/2021		RSF IS SATISFIED THAT GRANT FUNDS HAVE BEEN USED IN ACCORDANCE WITH THE TERMS OF THE GRANT
University of Essex	Wivenhoe Park Colchester CO4 3SQ UK	2021-02-01	4,960	Self-Persuasion: Evidence from Field Experiments at International Debating Competitions		NO DIVERSION			RSF IS SATISFIED THAT GRANT FUNDS HAVE BEEN USED IN ACCORDANCE WITH THE TERMS OF THE GRANT

TY 2021 IRS 990 e-File Render

Name: RUSSELL SAGE FOUNDATION

EIN: 13-1635303

Name of Bond	End of Year Book Value	End of Year Fair Market Value
FIXED INCOME FUNDS	51,788,531	51,788,531

TY 2021 IRS 990 e-File Render

Name: RUSSELL SAGE FOUNDATION

EIN: 13-1635303

Name of Stock	End of Year Book Value	End of Year Fair Market Value
DOMESTIC EQUITIES FUND	151,967,441	151,967,441
COMMINGLED INTERNATIONAL EQUITY TRUST FUND	120,407,512	120,407,512
INTERNATIONAL EQUITIES FUND	21,491,982	21,491,982

TY 2021 IRS 990 e-File Render

Name: RUSSELL SAGE FOUNDATION

EIN: 13-1635303

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
COMMONFUND CAPITAL PRIVATE EQUITY PARTNERS	FMV	15,622,106	15,622,106
COMMONFUND CAPITAL INTL PRIVATE EQUITY PARTNERS	FMV	7,336,830	7,336,830
COMMONFUND CAPITAL EMERGING MARKETS	FMV	6,789,961	6,789,961

TY 2021 IRS 990 e-File Render

Name: RUSSELL SAGE FOUNDATION

EIN: 13-1635303

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
112 E 64TH STREET - LAND	327,550	0	327,550	
112 E 64TH STREET - BUILDING & IMPROVEMENTS	5,381,853	3,233,536	2,148,317	
116 E 64TH STREET - LAND	1,750,000	0	1,750,000	
116 E 64TH STREET - BUILDING & IMPROVEMENTS	7,549,854	3,761,740	3,788,114	
OFFICE FURNITURE & EQUIPMENT	419,200	341,604	77,596	
CONDOS FOR SCHOLARS, INCL IMPROVEMENTS	7,557,235	4,335,885	3,221,350	
CONSTRUCTION IN PROGRESS	809,026	0	809,026	

TY 2021 IRS 990 e-File Render

Name: RUSSELL SAGE FOUNDATION

EIN: 13-1635303

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
HARNIK LAW FIRM	6,210	0	0	6,210
W RICHARD HOUSE, JR.	30,000	30,000	30,000	0
PATTERSON, BELKNAP, WEBB & TYLER	15,386	1,088	1,088	14,298

TY 2021 IRS 990 e-File Render

Name: RUSSELL SAGE FOUNDATION

EIN: 13-1635303

Description	Amount
CHANGE IN UNREALIZED APPRECIATION	56,232,420

TY 2021 IRS 990 e-File Render

Name: RUSSELL SAGE FOUNDATION

EIN: 13-1635303

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OFFICE SUPPLIES & EXPENSES	569,464	33,644	33,644	535,820
VISITING SCHOLARS AWARDS	1,509,357	0	0	1,509,357
RESEARCH PROJECTS	488,340	0	0	488,340
NYS DEPARTMENT OF LAW	1,500	0	0	1,500

TY 2021 IRS 990 e-File Render

Name: RUSSELL SAGE FOUNDATION

EIN: 13-1635303

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
OIL & GAS LEASE RTS & ROYALTIES	777,459	777,459	777,459
PUBLICATION SALES	375,295		375,295
PRIVATE EQUITY	-41,621	-240,721	-41,621
OTHER INCOME	1,000		1,000

TY 2021 IRS 990 e-File Render

Name: RUSSELL SAGE FOUNDATION

EIN: 13-1635303

Description	Beginning of Year - Book Value	End of Year - Book Value
ACCRUED POSTRETIREMENT BENEFITS OBLIGATION	5,527,372	4,668,878

TY 2021 IRS 990 e-File Render

Name: RUSSELL SAGE FOUNDATION

EIN: 13-1635303

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Investment Mgmt & Svc Fees	846,803	846,803	846,803	0
MANAGEMENT ADVISORS	46,747	0	0	46,747
COMMUNICATIONS ADVISORS	144,000	0	0	144,000
COMPUTER SERVICE ADVISORS	106,152	0	0	106,152
RESEARCH SERVICES	44,388	0	0	44,388
INTERNAL PROJECT ADVISORS	228,673	0	0	228,673
BUILDING CONSULTANTS	3,900	0	0	3,900

TY 2021 IRS 990 e-File Render

Name: RUSSELL SAGE FOUNDATION

EIN: 13-1635303

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
UBIT	20,847	0	0	0
REAL ESTATE TAXES	20,073	20,073	20,073	0