Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No. 1545-0047

2022

Open to Public Inspection

For calendar year 2022, or tax year beginning 01-01-2022 , and ending 12-31-2022

Name of foundation
CHARTER FUND INC
D/B/A CHARTER SCHOOL GROWTH FUND

A Employer identification number
05-0620063

Number and street (or P.O. box number if mail is not delivered to street address) Room/suite
10901 WEST 120TH AVENUE 450

B Telephone number (see instructions)
(303) 217-8090

City or town, state or province, country, and ZIP or foreign postal code
BROOMFIELD, CO 80021

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here..... ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ... ▶ ☐

H Check type of organization: ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ..... ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), *line 16)* ▶$ 676,007,354

J Accounting method: ☐ Cash ☑ Accrual ☐ Other (specify)
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ..... ▶ ☑

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)	172,440,521			
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch. B				
	3	Interest on savings and temporary cash investments	3,514	3,514	3,514	
	4	Dividends and interest from securities	12,937,757	12,944,309	12,937,757	
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	407,308			
	b	Gross sales price for all assets on line 6a 26,150,508				
	7	Capital gain net income (from Part IV, line 2)		1,878,045		
	8	Net short-term capital gain			0	
	9	Income modifications			36,075,470	
	10a	Gross sales less returns and allowances				
	b	Less: Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	4,249,904	1,034,639	3,781,752	
	12	**Total.** Add lines 1 through 11	190,039,004	15,860,507	52,798,493	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.	1,880,160	306,808	306,808	1,573,352
	14	Other employee salaries and wages	9,501,149	279,380	279,380	9,221,769
	15	Pension plans, employee benefits	2,163,903	266,557	266,557	1,897,346
	16a	Legal fees (attach schedule)	672,685	77,727	77,727	594,958
	b	Accounting fees (attach schedule)	93,423	18,685	18,685	74,738
	c	Other professional fees (attach schedule)	8,157,314	110,000	110,000	8,047,314
	17	Interest	2,899,993	77,500	2,899,993	0
	18	Taxes (attach schedule) (see instructions)	1,347	0	0	1,347
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy	204,714	0	0	204,714
	21	Travel, conferences, and meetings	943,249	0	0	943,249
	22	Printing and publications	45,593	0	0	45,593
	23	Other expenses (attach schedule)	4,562,878	1,855,692	29,014	4,390,247
	24	**Total operating and administrative expenses.** Add lines 13 through 23	31,126,408	2,992,349	3,988,164	26,994,627
	25	Contributions, gifts, grants paid	81,875,806			72,600,025
	26	**Total expenses and disbursements.** Add lines 24 and 25	113,002,214	2,992,349	3,988,164	99,594,652
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	77,036,790			
	b	**Net investment income** (if negative, enter -0-)		12,868,158		
	c	**Adjusted net income** (if negative, enter -0-)			48,810,329	

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	90,353,190	93,364,526	93,364,526
	2	Savings and temporary cash investments	70,570,216	58,051,263	58,051,263
	3	Accounts receivable ▶ 88,537			
		Less: allowance for doubtful accounts ▶	7,942	88,537	88,537
	4	Pledges receivable ▶ 15,626,046			
		Less: allowance for doubtful accounts ▶	1,262,651	15,626,046	15,626,046
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges	583,393	968,577	968,577
	10a	Investments—U.S. and state government obligations (attach schedule)	5,899,636	9,285,866	9,285,866
	b	Investments—corporate stock (attach schedule)	280,562,345	342,491,682	342,491,682
	c	Investments—corporate bonds (attach schedule)	18,570,874	14,069,123	14,069,123
	11	Investments—land, buildings, and equipment: basis ▶			
		Less: accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	60,260,204	86,736,373	86,736,373
	14	Land, buildings, and equipment: basis ▶ 91,573			
		Less: accumulated depreciation (attach schedule) ▶ 91,573			
	15	Other assets (describe ▶)	77,976,678	55,325,361	55,325,361
	16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	606,047,129	676,007,354	676,007,354
Liabilities	17	Accounts payable and accrued expenses	1,404,202	1,707,503	
	18	Grants payable		5,568,000	
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)	47,190,561	44,656,372	
	22	Other liabilities (describe ▶)	29,178	284,816	
	23	**Total liabilities**(add lines 17 through 22)	48,623,941	52,216,691	
Net Assets or Fund Balances		**Foundations that follow FASB ASC 958, check here** ▶ ☑ **and complete lines 24, 25, 29 and 30.**			
	24	Net assets without donor restrictions	502,380,608	503,727,851	
	25	Net assets with donor restrictions	55,042,580	120,062,812	
		Foundations that do not follow FASB ASC 958, check here ▶ ☐ **and complete lines 26 through 30.**			
	26	Capital stock, trust principal, or current funds			
	27	Paid-in or capital surplus, or land, bldg., and equipment fund			
	28	Retained earnings, accumulated income, endowment, or other funds			
	29	**Total net assets or fund balances** (see instructions)	557,423,188	623,790,663	
	30	**Total liabilities and net assets/fund balances** (see instructions)	606,047,129	676,007,354	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	557,423,188
2	Enter amount from Part I, line 27a	2	77,036,790
3	Other increases not included in line 2 (itemize) ▶	3	0
4	Add lines 1, 2, and 3	4	634,459,978
5	Decreases not included in line 2 (itemize) ▶	5	10,669,315
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29	6	623,790,663

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a	PUBLICLY TRADED SECURITIES		2021-01-01	2022-12-31
b	PUBLICLY TRADED SECURITIES		2021-01-01	2022-12-31
c	OWL VENTURES III, LP - PASS-THROUGH	P	2021-01-01	2022-12-31
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	25,175,852		24,736,255	439,597
b	974,656		35	974,621
c	463,827			463,827
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
a				439,597
b				974,621
c				463,827
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	1,878,045
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	0

Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ **(attach copy of letter if necessary–see instructions)**		
b	All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations enter 4% (0.04) of Part I, line 12, col. (b)	1	178,867
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2	3	178,867
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	178,867
6	Credits/Payments:		
a	2022 estimated tax payments and 2021 overpayment credited to 2022 — 6a: 0		
b	Exempt foreign organizations—tax withheld at source — 6b: 0		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: 0		
d	Backup withholding erroneously withheld — 6d: 0		
7	Total credits and payments. Add lines 6a through 6d	7	0
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2221 is attached.	8	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	178,867
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	
11	Enter the amount of line 10 to be: **Credited to 2023 estimated tax** ▶ **Refunded** ▶	11	

Part VI-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition.	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0 **(2)** On foundation managers. ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XIV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ CA, CO, DE, TN, IL			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2022 or the taxable year beginning in 2022? See the instructions for Part XIII. If "Yes," complete Part XIII	9	Yes	
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10	Yes	

Part VI-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
	Website address ▶ CHARTERGROWTHFUND.ORG			
14	The books are in care of ▶ PAMELA INBASEKARAN Telephone no. ▶ (303) 217-8090			
	Located at ▶ 10901 WEST 120TH AVENUE STE 450 BROOMFIELD CO ZIP+4 ▶ 80021			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶	15		
16	At any time during calendar year 2022, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign			

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	1a(1)		No
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	1a(2)		No
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	1a(3)	Yes	
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	1a(4)	Yes	
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	1a(5)		No
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	1a(6)		No
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		No
c	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
d	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2022?	1d		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2022, did the foundation have any undistributed income (Part XII, lines 6d and 6e) for tax year(s) beginning before 2022?	2a		No
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	3a		No
b	If "Yes," did it have excess business holdings in 2022 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2022.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2022?	4b		No

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	5a(1)		No
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	5a(2)		No
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	5a(3)		No
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	5a(4)	Yes	
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	5a(5)		No
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	5b		No
c	Organizations relying on a current notice regarding disaster assistance check ▶ ☐			
d	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? *If "Yes," attach the statement required by Regulations section 53.4945–5(d).*	5d	Yes	
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	6a		No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? *If "Yes" to 6b, file Form 8870.*	6b		No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	7a		No
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment during the year?	8		No

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
KEVIN HALL 10901 WEST 120TH AVE STE 450 BROOMFIELD, CO 80021	CEO 40.00	585,500	30,858	0
JULIE MAIER 10901 WEST 120TH AVE STE 450 BROOMFIELD, CO 80021	PARTNER/VICE PRESIDENT 40.00	294,410	30,858	0
RICH BILLINGS 10901 WEST 120TH AVE STE 450 BROOMFIELD, CO 80021	PARTNER/ASSISTANT SECRETARY 40.00	304,000	24,767	0
PAMELA INBASEKARAN 10901 WEST 120TH AVE STE 450 BROOMFIELD, CO 80021	COO 40.00	282,750	25,236	0
DARRYL COBB 10901 WEST 120TH AVE STE 450 BROOMFIELD, CO 80021	PRESIDENT 40.00	413,500	33,523	0
JOHN FISHER 10901 WEST 120TH AVE STE 450 BROOMFIELD, CO 80021	DIRECTOR, BOARD CHAIR 1.00	0	0	0
ALLAN GOLSTON 10901 WEST 120TH AVE STE 450 BROOMFIELD, CO 80021	DIRECTOR 1.00	0	0	0
DEE HASLAM 10901 WEST 120TH AVE STE 450 BROOMFIELD, CO 80021	DIRECTOR 1.00	0	0	0
MASON HAWKINS 10901 WEST 120TH AVE STE 450 BROOMFIELD, CO 80021	DIRECTOR 1.00	0	0	0
CONSTANCE JONES 10901 WEST 120TH AVE STE 450 BROOMFIELD, CO 80021	DIRECTOR 1.00	0	0	0
TOM JOYCE 10901 WEST 120TH AVE STE 450 BROOMFIELD, CO 80021	DIRECTOR 1.00	0	0	0
JIM RAHN 10901 WEST 120TH AVE STE 450 BROOMFIELD, CO 80021	DIRECTOR 1.00	0	0	0
FIDEL VARGAS 10901 WEST 120TH AVE STE 450 BROOMFIELD, CO 80021	DIRECTOR 1.00	0	0	0
ANILU VAZQUEZ-UBARRI 10901 WEST 120TH AVE STE 450 BROOMFIELD, CO 80021	DIRECTOR 1.00	0	0	0
REED HASTINGS 10902 WEST 120TH AVE STE 450 BROOMFIELD, CO 80021	DIRECTOR 1.00	0	0	0
NICOLE PULLEN ROSS 10903 WEST 120TH AVE STE 450 BROOMFIELD, CO 80021	DIRECTOR 1.00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
KATHEY HAMEL 10901 WEST 120TH AVE STE 450 BROOMFIELD,C O 80021	PARTNER 40.00	305,500	30,858	0
JOSEPH FERGUSON 10901 WEST 120TH AVE STE 450 BROOMFIELD,C O 80021	PARTNER 40.00	292,750	31,981	0
ERIC THOMAS 10901 WEST 120TH AVE STE 450 BROOMFIELD,C O 80021	PARTNER 40.00	293,750	30,858	0
ERIC CHAN 10901 WEST 120TH AVE STE 450 BROOMFIELD,C O 80021	PARTNER 40.00	293,750	16,459	0
LYDIA HOFFMAN 10901 WEST 120TH AVE STE 450 BROOMFIELD,C O 80021	PARTNER 40.00	277,250	30,858	0
Total number of other employees paid over $50,000. . . . . ▶				57

Part VII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
AFTON PARTNERS 909 DAVIS ST SUITE 500 EVANSTON,IL 60201	CONSULTING	861,286
O PRACTICE LLC 1474 S PRAIRIE AVE UNIT B CHICAGO,IL 60605	CONSULTING	446,666
TRANSCEND INC 1836 WESTCHESTER AVE PMB 6205 BRONX,NY 10472	CONSULTING	386,456
DGW CONSULTING GROUP 9846 ALMENIA ST LAS VEGAS,NV 89178	CONSULTING	332,050
ERIN LEONARD EVENTS 1802 VERNON ST NW PMB2016 WASHINGTON,DC 20009	CONSULTING	252,080

Total number of others receiving over $50,000 for professional services. . . . . ▶

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Part VIII- Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 CHARTER FUND, INC (THE "FUND OR "CHARTER SCHOOL GROWTH FUND") PRIMARILY PROVIDES GRANTS AND LOANS TO CHARTER SCHOOL MANAGEMENT ORGANIZATIONS THAT MANAGE AND GROW NETWORKS OF SCHOOLS. THE FUND ONLY SUPPORTS ORGANIZATIONS THAT DEMONSTRATE AN IMPACT ON UNDERSERVED STUDENT POPULATIONS AND OUTSTANDING VALUE-ADDED ACADEMIC GAINS. THE FUND FOCUSES ON GEOGRAPHIC AREAS SUPPORTIVE OF FURTHER EXPANSION OF CHARTER SCHOOLS. THE FUND DISTRIBUTED $81,875,806 OF GRANTS TO OR FOR THE BENEFIT OR CHARTER SCHOOL MANAGEMENT ORGANIZATIONS AND INCURRED ADDITIONAL CHARITABLE EXPENSES OF $30,776,379 DURING THE CALENDAR YEAR ENDED DECEMBER 31, 2022. IN ADDITION, THE FUND ISSUED $14,520,814 OF PROGRAM-RELATED INVESTMENT (PRI) LOANS TO CHARTER SCHOOL MANAGEMENT ORGANIZATIONS DURING THE CALENDAR YEAR ENDING DECEMBER 31, 2022. SEE PART IX-B AND XV FOR A DETAILED LISTING OF LOANS AND GRANTS DURING THE CURRENT YEAR. THIS CALCULATION IS BASED ON AN ACCRUAL METHOD OF ACCOUNTING.	127,172,999
2	
3	
4	

Part VIII- Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 PRI LOAN TO ROCKETSHIP PUBLIC SCHOOLS TEXAS TO PROMOTE HIGH-QUALITY CHARTER SCHOOL GROWTH.	7,076,496
2 PRI LOAN TO BRASS FOUNDATION INCORPORATED TO PROMOTE HIGH-QUALITY CHARTER SCHOOL GROWTH.	1,200,000
All other program-related investments. See instructions. 3	6,244,317
Total. Add lines 1 through 3 . . . . . ▶	14,520,813

Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities		1a	368,924,255
b	Average of monthly cash balances		1b	123,063,476
c	Fair market value of all other assets (see instructions)		1c	84,785,461
d	**Total** (add lines 1a, b, and c)		1d	576,773,192
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0		
2	Acquisition indebtedness applicable to line 1 assets		2	0
3	Subtract line 2 from line 1d		3	576,773,192
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions)		4	8,651,598
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3		5	568,121,594
6	**Minimum investment return.** Enter 5% (0.05) of line 5		6	28,406,080

Part X Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☑ and do not complete this part.)

1	Minimum investment return from Part IX, line 6		1	
2a	Tax on investment income for 2022 from Part V, line 5	2a		
b	Income tax for 2022. (This does not include the tax from Part V.)	2b		
c	Add lines 2a and 2b		2c	
3	Distributable amount before adjustments. Subtract line 2c from line 1		3	
4	Recoveries of amounts treated as qualifying distributions		4	
5	Add lines 3 and 4		5	
6	Deduction from distributable amount (see instructions)		6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1		7	

Part XI Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	99,594,652
b	Program-related investments—total from Part VIII-B	1b	14,520,813
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part XII, line 4	4	114,115,465

Part XII **Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2021	(c) 2021	(d) 2022
1 Distributable amount for 2022 from Part X, line 7				
2 Undistributed income, if any, as of the end of 2022:				
a Enter amount for 2021 only.				
b Total for prior years: 20___, 20___, 20___				
3 Excess distributions carryover, if any, to 2022:				
a From 2017.				
b From 2018.				
c From 2019.				
d From 2020.				
e From 2021.				
f **Total** of lines 3a through e				
4 Qualifying distributions for 2022 from Part XI, line 4: ▶ $ _____				
a Applied to 2021, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2022 distributable amount				
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2022. *(If an amount appears in column (d), the same amount must be shown in column (a).)*				
6 **Enter the net total of each column as indicated below:**				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount —see instructions				
e Undistributed income for 2021. Subtract line 4a from line 2a. Taxable amount—see instructions				
f Undistributed income for 2022. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2023				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2017 not applied on line 5 or line 7 (see instructions) . . .				
9 **Excess distributions carryover to 2023.** Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9:				
a Excess from 2018				
b Excess from 2019				
c Excess from 2020. . . .				
d Excess from 2021				
e Excess from 2022				

Part XIII Private Operating Foundations (see instructions and Part VI-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2022, enter the date of the ruling . . . . . ▶ 2015-08-20

b Check box to indicate whether the organization is a private operating foundation described in section ☑ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2022	(b) 2021	(c) 2020	(d) 2019	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part IX for each year listed	28,406,080	17,964,624	14,083,671	12,876,356	73,330,731
b 85% (0.85) of line 2a	24,145,168	15,269,930	11,971,120	10,944,903	62,331,121
c Qualifying distributions from Part XI, line 4 for each year listed	114,115,465	82,976,023	102,605,872	79,806,360	379,503,720
d Amounts included in line 2c not used directly for active conduct of exempt activities	0	0	0	2,000,000	2,000,000
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c	114,115,465	82,976,023	102,605,872	77,806,360	377,503,720
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part IX, line 6 for each year listed . .	18,937,387	11,976,416	9,389,114	8,584,237	48,887,154
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					0
(3) Largest amount of support from an exempt organization					0
(4) Gross investment income					0

Part Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

KEVIN HALL CEO
10901 WEST 120TH AVENUE SUITE 450
BROOMFIELD,CO 80021
(303) 217-8090

b The form in which applications should be submitted and information and materials they should include:

CHARTER SCHOOL GROWTH FUND APPLICATIONS SHOULD BE SUBMITTED ONLINE AT WWW.CHARTERGROWTHFUND.ORG

c Any submission deadlines:

VARIED THROUGHOUT THE YEAR. GO TO OUR WEBSITE TO LEARN MORE: WWW.CHARTERGROWTHFUND.ORG

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

THE CHARTER SCHOOL GROWTH FUND IDENTIFIES THE COUNTRY'S BEST NONPROFIT PUBLIC CHARTER SCHOOLS, FUNDS THEIR EXPANSION, AND HELPS TO INCREASE THEIR IMPACT. WE PROVIDE FUNDING AND SUPPORT TO A NATIONAL COMMUNITY OF SCHOOL LEADERS WHO SEEK TO GROW AND SERVE MORE STUDENTS, WHETHER THEY ARE EXPANDING FROM ONE TO TWO SCHOOLS, OR BUILDING A NETWORK OF MANY SCHOOLS. THE CHARTER SCHOOLS AND NETWORKS WE SUPPORT TYPICALLY OPERATE IN UNDERSERVED COMMUNITIES WITH LIMITED ACCESS TO HIGH-QUALITY SCHOOLS. WE FOCUS ON GEOGRAPHIC AREAS SUPPORTIVE OF FURTHER EXPANSION OF HIGH-QUALITY CHARTER SCHOOLS.

Schedule 11(Unclaimed Dividends) Rules, 2016

Name of the Shareholder	Folio No. / DP ID-Client ID	Unclaimed Dividend Amount	Due date for transfer to IEPF
[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]

Part XV-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a NET IMPUTED INTEREST ON PRI LOANS					2,747,113
b INTEREST INCOME FROM PROGRAM RELATED INVESTMENTS					1,034,639
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	3,514	
4 Dividends and interest from securities			14	12,937,757	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	407,308	
9 Net income or (loss) from special events:					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a BAD DEBT RECOVERY					468,152
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0		13,348,579	4,249,904
13 **Total.** Add line 12, columns (b), (d), and (e). (See worksheet in line 13 instructions to verify calculations.)				**13**	17,598,483

Part XV-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XV-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)
1 A	IMPUTED INTEREST INCOME ON BELOW-MARKET INTEREST RATE PROGRAM RELATED INVESTMENT LOANS TO NON-PROFIT PUBLIC CHARTER SCHOOL ORGANIZATIONS TO ASSIST THEM IN EXPANDING THEIR CHARTER SCHOOL PROGRAMS.
1 C	STATED INTEREST INCOME ON BELOW-MARKET INTEREST RATE PROGRAM RELATED INVESTMENT LOANS TO NON-PROFIT PUBLIC CHARTER SCHOOL ORGANIZATIONS TO ASSIST THEM IN EXPANDING THEIR CHARTER SCHOOL PROGRAMS.
11 A	RECOVERIES OF PREVIOUSLY WRITTEN OFF PROGRAM RELATED INVESTMENT LOAN PRINCIPAL AMOUNTS.

Part XVI Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash	1a(1)		No
(2) Other assets	1a(2)		No
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		No
(3) Rental of facilities, equipment, or other assets	1b(3)		No
(4) Reimbursement arrangements	1b(4)		No
(5) Loans or loan guarantees	1b(5)		No
(6) Performance of services or membership or fundraising solicitations	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		No

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line No.	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule.

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

▶ Signature of officer or trustee — Date 2023-06-26 — ▶ Title

May the IRS discuss this return with the preparer shown below? See instructions. ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶☐	PTIN
JENNIFER BECKER HARRIS		2023-06-26		P00183358
Firm's name ▶ CLARK NUBER PS				Firm's EIN ▶91-1194016
Firm's address ▶ 10900 NE 4TH ST SUITE 1400 BELLEVUE, WA 98004				Phone no. (425) 454-4919

Additional Data

Return to Form

Software ID:

Software Version:

Form 990PF - Special Condition Description:

Special Condition Description

Schedule B

(Form 990)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ **Attach to Form 990, 990-EZ, or 990-PF.**
▶ **Go to *www.irs.gov/Form990* for the latest information.**

OMB No. 1545-0047

2022

Name of the organization	**Employer identification number**
CHARTER FUND INC D/B/A CHARTER SCHOOL GROWTH FUND	05-0620063

Organization type (check one):

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☑ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☑ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than $1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling $5,000 or more during the year . . . . . ▶ $ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization: CHARTER FUND INC. D/B/A CHARTER SCHOOL GROWTH FUND

Employer identification number: 05-0620063

Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	BILL & MELINDA GATES FOUNDATION PO BOX 23350 SEATTLE, WA 98102	$ 10,450,000	☑ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
2	BLOOMBERG PHILANTHROPIES 25 EAST 78TH STREET NEW YORK CITY, NY 10075	$ 15,990,000	☑ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
3	BLOOMBERG PHILANTHROPIES 25 EAST 78TH STREET NEW YORK CITY, NY 10075	$ 27,335,000	☑ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
4	BLOOMBERG PHILANTHROPIES 25 EAST 78TH STREET NEW YORK CITY, NY 10075	$ 10,000,000	☑ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
5	CARNEGIE CORPORATION OF NEW YORK 437 MADISON AVENUE NEW YORK, NY 10022	$ 1,166,700	☑ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
6	CHARLES AND HELEN SCHWAB FOUNDATION 201 MISSION STREET SUITE 1950 SAN FRANCISCO, CA 94105	$ 1,006,945	☐ Person ☐ Payroll ☑ Noncash (Complete Part II for noncash contributions.)

Schedule B (Form 990) (2022)

Name of organization: CHARTER FUND INC. D/B/A CHARTER SCHOOL GROWTH FUND

Employer identification number: 05-0620063

Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
7	CHARLES AND LYNN SCHUSTERMAN FAMILY FOUNDATION 110 WEST 7TH STREET SUITE 2000 TULSA, OK 74119	$ 2,000,000	☑ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
8	CHARLES AND LYNN SCHUSTERMAN FAMILY FOUNDATION 110 WEST 7TH STREET SUITE 2000 TULSA, OK 74119	$ 333,333	☑ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
9	DANIELS FUND 101 MONROE ST DENVER, CO 80206	$ 1,500,000	☑ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
10	FIDELITY CHARITABLE FIDELITY CHARITABLE 200 SEAPORT BLV BOSTON, MA 02210	$ 2,000,000	☑ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
11	FIDELITY FOUNDATION 7 WATER STREET BOSTON, MA 02109	$ 2,000,000	☑ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
12	HOLLYHOCK FOUNDATION 887 7TH AVENUE 28TH FLOOR NEW YORK, NY 10106	$ 300,000	☑ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)

Schedule B (Form 990) (2022)

Name of organization: CHARTER FUND INC. D/B/A CHARTER SCHOOL GROWTH FUND

Employer identification number: 05-0620063

Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
13	J A & KATHRYN ALBERTSON FOUNDATION 501 E BAYBROOK CT BOISE, ID 83706	$ 450,000	☑ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
14	KARSH FAMILY FOUNDATION 1201 TOWER GROVE DRIVE BEVERLY HILLS, CA 90210	$ 5,000,000	☑ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
15	KLE FOUNDATION PO BOX 163991 AUSTIN, TX 78716	$ 1,000,000	☑ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
16	KOVNER FOUNDATION 1001 NORTH US HIGHWAY 1 SUITE 400 JUPITER, FL 33477	$ 1,000,000	☑ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
17	LAURA AND JOHN ARNOLD FOUNDATION 1717 WEST LOOP SOUTH SUITE 1800 HOUSTON, TX 77027	$ 1,000,000	☑ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
18	NATIONAL PHILANTHROPIC TRUST 165 TOWNSHIP LINE ROAD SUITE 1200 JENKINTOWN, PA 19046	$ 25,000,000	☑ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)

Schedule B (Form 990) (2022)

Name of organization: CHARTER FUND INC. D/B/A CHARTER SCHOOL GROWTH FUND

Employer identification number: 05-0620063

Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
19	SCHWAB CHARITABLE 211 MAIN STREET SAN FRANCISCO, CA 94105	$ 1,000,000	☑ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
20	SRB CHARITABLE CORPORATION 201 MAIN STREET SUITE 2700 FORT WORTH, TX 76102	$ 5,000,000	☑ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
21	THE BETH & RAVENEL CURRY FOUNDATION 499 PARK AVENUE FLOOR 17 NEW YORK CITY, NY 10022	$ 5,000,000	☑ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
22	THE BROWN FOUNDATION INC OF HOUSTON 2217 WELCH STREET HOUSTON, TX 77019	$ 25,000,000	☑ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
23	THE HASLAM 3 FOUNDATION INC PO BOX 52206 KNOXVILLE, TN 37950	$ 200,000	☑ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
24	THE HASLAM 3 FOUNDATION INC PO BOX 52206 KNOXVILLE, TN 37950	$ 2,000,000	☑ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)

Schedule B (Form 990) (2022)

Name of organization: CHARTER FUND INC. D/B/A CHARTER SCHOOL GROWTH FUND

Employer identification number: 05-0620063

Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
25	THE LOUIS CALDER FOUNDATION 999 18TH STREET SUITE 2350S DENVER, CO 80202	$ 1,000,000	☑ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
26	THE MARCUS FOUNDATION 1266 W PACES FERRY RD NO 635 ATLANTA, GA 30327	$ 666,666	☑ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
27	THE MICHAEL AND SUSAN DELL FOUNDATION 4417 WESTLAKE DRIVE AUSTIN, TX 78746	$ 2,962,487	☑ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
28	THE MIND TRUST INC 1630 N MERIDIAN ST STE 450 INDIANAPOLIS, IN 46202	$ 150,000	☑ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
29	VANGUARD CHARITABLE PO BOX 9509 WARWICK, RI 02889	$ 2,000,000	☑ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
30	WALTON FAMILY FOUNDATION PO BOX 2030 BENTONVILLE, AR 72712	$ 13,000,000	☑ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)

Schedule B (Form 990) (2022)

Name of organization: CHARTER FUND INC. D/B/A CHARTER SCHOOL GROWTH FUND

Employer identification number: 05-0620063

Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
31	WALTON FAMILY FOUNDATION PO BOX 2030 BENTONVILLE, AR 72712	$ 5,000,000	☑ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
32		$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
33		$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
34		$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
35		$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
36		$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)

Schedule B (Form 990) (2022)

Name of organization
CHARTER FUND INC
D/B/A CHARTER SCHOOL GROWTH FUND

Employer identification number
05-0620063

Part II **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
6	MARKETABLE SECURITIES	$ 1,006,945	2022-11-02

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

Name of organization
CHARTER FUND INC
D/B/A CHARTER SCHOOL GROWTH FUND

Employer identification number
05-0620063

Part III ***Exclusively*** **religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than $1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of $1,000 or less for the year. (Enter this information once. See instructions.) ▶ $ _____**

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

Additional Data

Return to Form

Software ID:

Software Version:

TY 2022 IRS 990 e-File Render

Name: CHARTER FUND INC
D/B/A CHARTER SCHOOL GROWTH FUND

EIN: 05-0620063

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	93,423	18,685	18,685	74,738

TY 2022 IRS 990 e-File Render

Name: CHARTER FUND INC
D/B/A CHARTER SCHOOL GROWTH FUND

EIN: 05-0620063

Category	Amount
PRI LOAN TO ASCEND LEARNING, INC TO PROMOTE HIGH-QUALITY CHARTER SCHOOL GROWTH.	100,000
PRI LOAN TO EXCELLENCE COMMUNITY SCHOOLS, INC. TO PROMOTE HIGH-QUALITY CHARTER SCHOOL GROWTH.	200,000
PRI LOAN TO BELIEVE SCHOOLS, INC. TO PROMOTE HIGH-QUALITY CHARTER SCHOOL GROWTH.	500,000
PRI LOAN TO CATALYST PUBLIC SCHOOLS TO PROMOTE HIGH-QUALITY CHARTER SCHOOL GROWTH.	300,000
PRI LOAN TO DREAM CHARTER SCHOOL TO PROMOTE HIGH-QUALITY CHARTER SCHOOL GROWTH.	200,000
PRI LOAN TO FREEDOM PREPARATORY ACADEMY, INC. (PARTICIPATION WITH SCHOLA BUILDING FUND) TO PROMOTE HIGH-QUALITY CHARTER SCHOOL GROWTH. A LOAN IN THE AMOUNT OF $227,434 WAS BOTH GIVEN AND REPAID IN 2022.	0
PRI LOAN TO GEM INNOVATION SCHOOLS OF IDAHO, INC. TO PROMOTE HIGH-QUALITY CHARTER SCHOOL GROWTH.	900,000
PRI LOAN TO GREAT HEARTS AMERICA-TEXAS TO PROMOTE HIGH-QUALITY CHARTER SCHOOL GROWTH.	100,000
PRI LOAN TO IMPACT PUBLIC SCHOOLS (PARTICIPATION WITH WASHINGTON CHARTER SCHOOL DEVELOPMENT INC.) TO PROMOTE HIGH-QUALITY CHARTER SCHOOL GROWTH.	315,618
PRI LOAN TO MS DELTA ACADEMIES: LEFLORE LEGACY ACADEMY TO PROMOTE HIGH-QUALITY CHARTER SCHOOL GROWTH.	1,000,000
PRI LOAN TO NEW PARADIGM FOR EDUCATION INC TO PROMOTE HIGH-QUALITY CHARTER SCHOOL GROWTH.	800,000
PRI LOAN TO RHODE ISLAND NURSES INSTITUTE MIDDLE COLLEGE CHARTER HIGH SCHOOL TO PROMOTE HIGH-QUALITY CHARTER SCHOOL GROWTH.	250,000
PRI LOAN TO NURSES MC, INC. TO PROMOTE HIGH-QUALITY CHARTER SCHOOL GROWTH.	200,000
PRI LOAN TO ROCKETSHIP PUBLIC SCHOOLS TEXAS TO PROMOTE HIGH-QUALITY CHARTER SCHOOL GROWTH. A LOAN IN THE AMOUNT OF $6,521,083 WAS BOTH GIVEN AND REPAID IN 2022.	0
PRI LOAN TO ACADEMY CHARTER SCHOOL 2 TO PROMOTE HIGH-QUALITY CHARTER SCHOOL GROWTH. A LOAN IN THE AMOUNT OF $600,000 WAS GIVEN OF WHICH $300,000 WAS FORGIVEN.	300,000
PRI LOAN TO ZETA CHARTER SCHOOLS TO PROMOTE HIGH-QUALITY CHARTER SCHOOL GROWTH.	200,000
PRI LOAN TO ZETA CHARTER SCHOOLS TO PROMOTE HIGH-QUALITY CHARTER SCHOOL GROWTH.	80,000
PRI LOAN TO ZETA CHARTER SCHOOLS TO PROMOTE HIGH-QUALITY CHARTER SCHOOL GROWTH.	250,000
PRI LOAN TO GOLDEN CHARTER ACADEMY (PARTICIPATION WITH PACIFIC CHARTER SCHOOL DEVELOPMENT INC.) TO PROMOTE HIGH-QUALITY CHARTER SCHOOL GROWTH.	500,000
PRI LOAN TO WASHINGTON CHARTER SCHOOL DEVELOPMENT INC. TO PROMOTE HIGH-QUALITY CHARTER SCHOOL GROWTH.	48,699

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2022 IRS 990 e-File Render

Name: CHARTER FUND INC
D/B/A CHARTER SCHOOL GROWTH FUND

EIN: 05-0620063

Grantee's Name	Grantee's Address	Grant Date	Grant Amount	Grant Purpose	Amount Expended By Grantee	Any Diversion By Grantee?	Dates of Reports By Grantee	Date of Verification	Results of Verification
ACES FOUNDATION	3150 CARLISLE BLVD NE SUITE 111 ALBUQUERQUE, NM 87110	2020-07-24	250,000	CHARTER SCHOOL GROWTH	241,000	NONE	3/18/2021, 4/5/2023		CHARTER FUND HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORT FROM THE RECIPIENT. THEREFORE, NO INDEPENDENT VERIFICATION OF THE REPORT WAS MADE.
WASHINGTON CHARTER SCHOOL DEVELOPMENT INC	107 SPRING ST SEATTLE, WA 98104	2021-01-01	10,568,773	CHARTER SCHOOL FACILITY CONSTRUCTION	10,568,773	NONE	8/31/2021, 12/13/2021, 12/31/2022		CHARTER FUND HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORT FROM THE RECIPIENT. THEREFORE, NO INDEPENDENT VERIFICATION OF THE REPORT WAS MADE.
VOZ COLLEGIATE PREPARATORY CHARTER SCHOOL	955 SAN PEDRO DRIVE SOUTHEAST ALBUQUERQUE, NM 87108	2021-07-01	250,000	CHARTER SCHOOL GROWTH	55,472	NONE	4/3/2023		CHARTER FUND HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORT FROM THE RECIPIENT. THEREFORE, NO INDEPENDENT VERIFICATION OF THE REPORT WAS MADE.
OVERGRAD INC	PO BOX 57163 CHICAGO, IL 60657	2019-09-09	2,000,000	PRI EQUITY INVESTMENT TO OVERGRAD INC. TO SERVE A NEED AT SCHOOLS WITH LARGE NUMBERS OF LOW-INCOME STUDENTS IN PROVIDING BETTER TOOLS AND INFORMATION SO THAT STUDENTS, FAMILIES AND COUNSELORS CAN MAKE INFORMED DECISIONS ABOUT THEIR POST-SECONDARY PATH. OVERGRAD'S CORE PRODUCT MAKES IT SIMPLE FOR STUDENTS, FAMILIES AND COUNSELORS TO SEARCH FOR COLLEGES, ASSESS ODDS OF ADMISSION, UNDERSTAND PERSONALIZED CHANGES OF GRADUATING FROM SPECIFIC COLLEGES, AND MANAGE THE COLLEGE APPLICATION AND FINANCIAL AID PROCESS.	2,000,000	NONE	1/26/2021, 3/17/2023		CHARTER FUND HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORT FROM THE RECIPIENT. THEREFORE, NO INDEPENDENT VERIFICATION OF THE REPORT WAS MADE.
RIO GRANDE ACADEMY OF FINE ARTS FOUNDATION	9705 VIVALDI TRL NW ALBUQUERQUE, NM 87114	2022-08-25	350,000	CHARTER SCHOOL GROWTH	0	N/A	NOT DUE YET		N/A
THRIVE COMMUNITY SCHOOL FOUNDATION	4384 DIA NUBLADO SANTA FE, NM 87507	2022-08-17	300,000	CHARTER SCHOOL GROWTH	0	N/A	NOT DUE YET		N/A
UTE MOUNTAIN UTE TRIBE	450 SUNSET BOULEVARD TOWAOC, CO 81321	2022-09-13	45,000	CHARTER SCHOOL GROWTH	0	N/A	NOT DUE YET		N/A

TY 2022 IRS 990 e-File Render

Name: CHARTER FUND INC
D/B/A CHARTER SCHOOL GROWTH FUND

EIN: 05-0620063

Identifier	Return Reference	Explanation
	PART V, LINE 9 EXCISE TAX DUE	CHARTER SCHOOL GROWTH FUND ("THE FUND") IS CURRENTLY IN ITS 60 MONTH TERMINATION PERIOD UNDER IRC SECTION 507(B)(1)(B) AND INTENDS TO OPERATE AS A PUBLIC CHARITY DURING THIS TIME. THIS 60 MONTH TERMINATION PERIOD WAS APPROVED BY THE IRS ON DECEMBER 13, 2019 AND EFFECTIVE FOR THE TAX YEAR BEGINNING JANUARY 1, 2020. THE FUND IS NOT REQUIRED TO PAY SECTION 4940 EXCISE TAX DURING ITS ADVANCE RULING PERIOD UNDER TREAS. REG. SECTION 1.507-2(D)(5), EVEN THOUGH THE FORM 990-PF REPORTS EXCISE TAX DUE IN PART V, LINE 9. A COPY OF THIS SIGNED CONSENT TO EXTEND THE STATUTE OF LIMITATIONS IS ATTACHED TO THE FORM 990-PF.

TY 2022 IRS 990 e-File Render

Name: CHARTER FUND INC
D/B/A CHARTER SCHOOL GROWTH FUND

EIN: 05-0620063

Name of Bond	End of Year Book Value	End of Year Fair Market Value
BANK OF AMERICA C VAR 26	514,410	514,410
FNMA PL MA3337 4%38	266,281	266,281
FNMA PL FM7048 3%40	225,354	225,354
FNMA PL FM7012 3%40	129,606	129,606
CITIGROUP INC VAR 25	174,467	174,467
INTERNTNL BUSINESS 7%25	206,264	206,264
STATE STREET CORP VAR 25	521,597	521,597
WELLS FARGO & CO VAR 26	466,621	466,621
AFLAC INC 1.125%26	234,933	234,933
JPMORGAN CHASE & VAR 26	287,488	287,488
FHLB 0.5%24	466,034	466,034
FFCB 1.2%27	437,573	437,573
CREDIT SUISSE GR3.8% 23F	244,091	244,091
TORONTO DOMINIO0.45% 23F	150,362	150,362
REGENCY ENERGY PA 4.5%23	173,469	173,469
BNP PARIBAS SA 3.8% 24F	230,981	230,981
AFFILIATED MANAG 4.25%24	123,982	123,982
GENERAL MTRS FINL VAR 24	123,016	123,016
BROOKFIELD FIN LLC 4%24	152,487	152,487
NEW YORK LIFE GLO VAR 24	124,142	124,142
MIZUHO FINL G0.8103% 24F	198,811	198,811
HYUNDAI CAPITAL A 3.4%24	240,813	240,813
DELL INTERNTNL L.L. 4%24	98,195	98,195
NATIONWIDE BUI4.363% 24F	197,468	197,468
BANK AMER CORP 4.2%24	231,104	231,104
THE WALT DISNEY 1.75%24	214,458	214,458
JPMORGAN CHASE & VAR 24	237,412	237,412
MONDELEZ INTERN2.25% 24F	191,312	191,312
HASBRO, INC. 3%24	144,144	144,144
ABBVIE INC. 2.6%24	239,329	239,329
ALIBABA GROUP HO3.6% 24F	192,919	192,919
BAXTER INTERNTNL VAR 24	107,966	107,966
THE WESTERN UNIO 2.85%25	237,301	237,301
FIFTH THIRD BAN 2.375%25	222,602	222,602
GLOBAL PAYMENTS 2.65%25	140,681	140,681
THE BOEING CO 4.875%25	124,175	124,175
VERIZON COMMUNICA VAR 25	125,767	125,767
HARLEY-DAVIDSON 3.35%25	65,553	65,553
CITIGROUP INC 4.4%25	157,060	157,060
GENERAL MTRS FIN 2.75%25	93,578	93,578
DUKE ENERGY CORP 0.9%25	277,447	277,447
NISSAN MOTOR C3.522% 25F	185,908	185,908

Name of Bond	End of Year Book Value	End of Year Fair Market Value
FLEX LTD. 3.75% 26F	108,658	108,658
GOLDMAN SACHS INT VAR 26	271,388	271,388
BANCO SANTANDE1.849%26F	176,888	176,888
ORACLE CORP 1.65%26	134,560	134,560
ROYAL BANK OF0.6197% 26F	241,870	241,870
BRIGHTHOUSE FINL 1.55%26	219,645	219,645
SYNCHRONY FINL 3.7%26	155,671	155,671
FORD MOTOR CO 2.7%26	172,838	172,838
EPR PROPERTIES 4.75%26	67,431	67,431
CITADEL LIMITED 4.875%27	140,380	140,380
OAKTREE CAPITAL M 2.7%27	215,939	215,939
ING GROEP N.V1.0592%27F	190,160	190,160
HP INC. 3%27	219,059	219,059
CAPITAL ONE FINL 3.8%28	60,622	60,622
LOWE'S COMPANIES, 1.3%28	49,828	49,828
NAVIENT PRIVATE 1.58%70	72,089	72,089
FHLMC 3.5%24	117,837	117,837
FHLB 0.8%25	63,411	63,411
FFCB 1.53%26	229,778	229,778
HF SINCLAIR COR 2.625%23	171,310	171,310
FIRST CITIZENS BA VAR 24	98,875	98,875
THE SOUTHERN CO STEP 24	54,319	54,319
NATWEST GROUP PLC VAR 24	245,328	245,328
NUVEEN FIN, LLC 4.125%24	116,921	116,921
DOLLAR TREE, INC. 4%25	58,620	58,620
NEW YORK LIFE GL 0.85%26	115,558	115,558
JPMORGAN CHASE & VAR 26	245,491	245,491
GENERAL ELECTRIC 3.45%27	145,133	145,133
JBS USA LUX S.5.125% 28F	85,163	85,163
CITIGROUP INC VAR 28	106,060	106,060
UBS GROUP AG 4.751% 28F	239,829	239,829
AERCAP IRELAND CAP3% 28F	162,994	162,994
WARNERMEDIA HOL 4.054%29	43,309	43,309
VERTICAL BRIDGE 3.156%52	95,000	95,000

TY 2022 IRS 990 e-File Render

Name: CHARTER FUND INC
D/B/A CHARTER SCHOOL GROWTH FUND

EIN: 05-0620063

Name of Stock	End of Year Book Value	End of Year Fair Market Value
15,684,019 SHS BAIRD SHORT-TERM BOND FUND CLASS INSTITUTIONAL	206,706,360	206,706,360
1,500,999 SHS HARBOR HIGH-YIELD BOND	13,573,344	13,573,344
5,714,754 SHS PACIFIC FUNDS FLOATING	66,491,861	66,491,861
3,458,297 SHS PAYDEN EMERGING MARKETS	44,754,188	44,754,188
34,433 SHS ISHARES MSCI ACWI EX US	1,612,234	1,612,234
16,100 SHS ISHARES RUSSELL 3000	3,607,882	3,607,882
340,916 SHS BAIRD INTERMEDIATE BOND	3,510,012	3,510,012
307,068 SHS LORD ABBETT BOND	2,235,801	2,235,801

TY 2022 IRS 990 e-File Render

Name:	CHARTER FUND INC D/B/A CHARTER SCHOOL GROWTH FUND
EIN:	05-0620063
US Government Securities - End of Year Book Value:	9,285,866
US Government Securities - End of Year Fair Market Value:	9,285,866
State & Local Government Securities - End of Year Book Value:	0
State & Local Government Securities - End of Year Fair Market Value:	0

TY 2022 IRS 990 e-File Render

Name: CHARTER FUND INC
D/B/A CHARTER SCHOOL GROWTH FUND

EIN: 05-0620063

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
OWL VENTURES III, LP	FMV	45,574,071	45,574,071
OWL VENTURES IV, LP	FMV	40,162,302	40,162,302
INVESTMENT LOANS	FMV	1,000,000	1,000,000

TY 2022 IRS 990 e-File Render

Name: CHARTER FUND INC
D/B/A CHARTER SCHOOL GROWTH FUND

EIN: 05-0620063

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	672,685	77,727	77,727	594,958

TY 2022 IRS 990 e-File Render

Name: CHARTER FUND INC
D/B/A CHARTER SCHOOL GROWTH FUND

EIN: 05-0620063

Total Mortgage Amount:

Item No.	1
Lender's Name	CHARLES AND LYNN SCHUSTERMAN FAMILY PHILANTHROPIES
Lender's Title	
Relationship to Insider	NONE
Original Amount of Loan	25,000,000
Balance Due	10,441,798
Date of Note	2020-07
Maturity Date	2030-07
Repayment Terms	0% INTEREST PER ANNUM
Interest Rate	0.000000000000
Security Provided by Borrower	NONE
Purpose of Loan	FINANCE CONSTRUCTION & IMPROVEMENT OF HIGH QUALITY CHARTER SCHOOL FACILITIES
Description of Lender Consideration	NONE
Consideration FMV	

Item No.	2
Lender's Name	CHARLES AND LYNN SCHUSTERMAN FAMILY PHILANTHROPIES
Lender's Title	
Relationship to Insider	NONE
Original Amount of Loan	10,000,000
Balance Due	7,444,152
Date of Note	2016-10
Maturity Date	2030-12
Repayment Terms	0% INTEREST PER ANNUM
Interest Rate	0.000000000000
Security Provided by Borrower	NONE
Purpose of Loan	FINANCE CONSTRUCTION & IMPROVEMENT OF HIGH QUALITY CHARTER SCHOOL FACILITIES
Description of Lender Consideration	NONE
Consideration FMV	

Item No.	3
Lender's Name	WALTON FAMILY FOUNDATION
Lender's Title	
Relationship to Insider	NONE
Original Amount of Loan	10,000,000
Balance Due	7,444,152
Date of Note	2016-10
Maturity Date	2030-12
Repayment Terms	0% INTEREST PER ANNUM
Interest Rate	0.000000000000

Security Provided by Borrower	NONE
Purpose of Loan	FINANCE CONSTRUCTION & IMPROVEMENT OF HIGH QUALITY CHARTER SCHOOL FACILITIES
Description of Lender Consideration	NONE
Consideration FMV	

Item No.	4
Lender's Name	BILL AND MELINDA GATES FOUNDATION
Lender's Title	
Relationship to Insider	NONE
Original Amount of Loan	10,000,000
Balance Due	7,482,903
Date of Note	2016-10
Maturity Date	2030-12
Repayment Terms	1% INTEREST PER ANNUM
Interest Rate	1.000000000000
Security Provided by Borrower	NONE
Purpose of Loan	FINANCE CONSTRUCTION & IMPROVEMENT OF HIGH QUALITY CHARTER SCHOOL FACILITIES
Description of Lender Consideration	NONE
Consideration FMV	

Item No.	5
Lender's Name	WALTON FAMILY FOUNDATION
Lender's Title	
Relationship to Insider	NONE
Original Amount of Loan	5,000,000
Balance Due	1,367,153
Date of Note	2020-10
Maturity Date	2030-12
Repayment Terms	0% INTEREST PER ANNUM
Interest Rate	0.000000000000
Security Provided by Borrower	NONE
Purpose of Loan	FINANCE CONSTRUCTION & IMPROVEMENT OF HIGH QUALITY CHARTER SCHOOL FACILITIES
Description of Lender Consideration	NONE
Consideration FMV	

Item No.	6
Lender's Name	BILL AND MELINDA GATES FOUNDATION
Lender's Title	
Relationship to Insider	NONE
Original Amount of Loan	30,000,000
Balance Due	6,302,185
Date of Note	2020-07
Maturity Date	2030-07
Repayment Terms	0% INTEREST PER ANNUM
Interest Rate	0.000000000000
Security Provided by Borrower	NONE
Purpose of Loan	FINANCE CONSTRUCTION & IMPROVEMENT OF HIGH QUALITY CHARTER SCHOOL FACILITIES

Description of Lender Consideration	NONE
Consideration FMV	

Item No.	7
Lender's Name	FRIENDS OF COLLEGIATE
Lender's Title	
Relationship to Insider	NONE
Original Amount of Loan	1,250,000
Balance Due	1,250,000
Date of Note	2018-08
Maturity Date	2023-07
Repayment Terms	0% INTEREST PER ANNUM
Interest Rate	0.000000000000
Security Provided by Borrower	NONE
Purpose of Loan	FINANCE CONSTRUCTION & IMPROVEMENT OF HIGH QUALITY CHARTER SCHOOL FACILITIES
Description of Lender Consideration	NONE
Consideration FMV	

Item No.	8
Lender's Name	QUAD FAMILY FOUNDATION
Lender's Title	
Relationship to Insider	NONE
Original Amount of Loan	1,000,000
Balance Due	292,961
Date of Note	2021-02
Maturity Date	2030-12
Repayment Terms	0% INTEREST PER ANNUM
Interest Rate	0.000000000000
Security Provided by Borrower	NONE
Purpose of Loan	FINANCE CONSTRUCTION & IMPROVEMENT OF HIGH QUALITY CHARTER SCHOOL FACILITIES
Description of Lender Consideration	NONE
Consideration FMV	

Item No.	9
Lender's Name	QUAD FAMILY FOUNDATION
Lender's Title	
Relationship to Insider	NONE
Original Amount of Loan	1,000,000
Balance Due	431,068
Date of Note	2021-02
Maturity Date	2030-07
Repayment Terms	0% INTEREST PER ANNUM
Interest Rate	0.000000000000
Security Provided by Borrower	NONE
Purpose of Loan	FINANCE CONSTRUCTION & IMPROVEMENT OF HIGH QUALITY CHARTER SCHOOL FACILITIES
Description of Lender Consideration	NONE
Consideration FMV	

Item No.	10
Lender's Name	WALTON FAMILY FOUNDATION
Lender's Title	
Relationship to Insider	NONE
Original Amount of Loan	5,000,000
Balance Due	2,200,000
Date of Note	2022-10
Maturity Date	2030-07
Repayment Terms	0% INTEREST PER ANNUM
Interest Rate	0.000000000000
Security Provided by Borrower	NONE
Purpose of Loan	FINANCE CONSTRUCTION & IMPROVEMENT OF HIGH QUALITY CHARTER SCHOOL FACILITIES
Description of Lender Consideration	NONE
Consideration FMV	

TY 2022 IRS 990 e-File Render

Name: CHARTER FUND INC
D/B/A CHARTER SCHOOL GROWTH FUND

EIN: 05-0620063

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
CHARTER SCHOOL LOANS - PROGRAM RELATED INVESTMENTS	75,961,628	53,103,606	53,103,606
SECURITY DEPOSITS	15,000	14,970	14,970
OVERGRAD, INC. - PRI	2,000,050	2,000,000	2,000,000
OPERATING LEASE RIGHT-OF-USE	0	125,877	125,877
457(B) DEFERRED COMP INVESTMENT	0	80,908	80,908

TY 2022 IRS 990 e-File Render

Name: CHARTER FUND INC
D/B/A CHARTER SCHOOL GROWTH FUND

EIN: 05-0620063

Description	Amount
UNREALIZED GAIN/LOSS	10,669,315

TY 2022 IRS 990 e-File Render

Name: CHARTER FUND INC
D/B/A CHARTER SCHOOL GROWTH FUND

EIN: 05-0620063

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCRUAL TO CASH ADJUSTMENT	0	0	0	56,383
BAD DEBT	200,000	0	0	0
BANK FEES	7,200	0	0	7,200
CONTRACT LABOR	90,982	0	0	90,982
DUES & SUBSCRIPTIONS	5,160	0	0	5,160
EMPLOYEE EXPENSE	58,657	0	0	58,657
EQUIPMENT EXPENSE	71,801	0	0	71,801
EVENTS	43,369	0	0	43,369
EXPENSES FROM PARTNERSHIP ACTIVITY	0	1,826,678	0	0
INSURANCE	90,315	0	0	90,315
LOAN INTEREST FORGIVENESS	29,014	29,014	29,014	0
NETWORK SUPPORT - CONFERENCES	3,192,097	0	0	3,192,097
POSTAGE	14,950	0	0	14,950
SOFTWARE AND TECH SUPPORT	534,092	0	0	534,092
SUPPLIES	85,887	0	0	85,887
TELEPHONE & INTERNET	139,354	0	0	139,354

TY 2022 IRS 990 e-File Render

Name: CHARTER FUND INC
D/B/A CHARTER SCHOOL GROWTH FUND

EIN: 05-0620063

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
NET IMPUTED INTEREST ON PRI LOANS	2,747,113		2,747,113
INTEREST INCOME FROM PROGRAM RELATED INVESTMENTS	1,034,639	1,034,639	1,034,639
BAD DEBT RECOVERY	468,152		0

TY 2022 IRS 990 e-File Render

Name: CHARTER FUND INC
D/B/A CHARTER SCHOOL GROWTH FUND

EIN: 05-0620063

Description	Beginning of Year - Book Value	End of Year - Book Value
CREDIT CARDS PAYABLE	29,178	51,439
457(B) DEFERRED COMP LIABILITY	0	82,000
LEASE LIABILITY	0	151,377

TY 2022 IRS 990 e-File Render

Name: CHARTER FUND INC
D/B/A CHARTER SCHOOL GROWTH FUND

EIN: 05-0620063

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OTHER PROFESSIONAL SERVICES	809,938	0	0	809,938
INVESTMENT MANAGEMENT FEES	110,000	110,000	110,000	0
NETWORK SUPPORT - CONSULTANTS	7,237,376	0	0	7,237,376

TY 2022 IRS 990 e-File Render

Name: CHARTER FUND INC
D/B/A CHARTER SCHOOL GROWTH FUND

EIN: 05-0620063

Name	Address
BLOOMBERG PHILANTHROPIES	25 EAST 78TH STREET NEW YORK CITY,NY 10075

TY 2022 IRS 990 e-File Render

Name: CHARTER FUND INC
D/B/A CHARTER SCHOOL GROWTH FUND

EIN: 05-0620063

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
STATE CHARITABLE REGISTRATION FEES	1,347	0	0	1,347