

For calendar year 2021, or tax year beginning 01-01-2021 , and ending 12-31-2021

Name of foundation CHARTER FUND INC D/B/A CHARTER SCHOOL GROWTH FUND		A Employer identification number 05-0620063
Number and street (or P.O. box number if mail is not delivered to street address) 10901 WEST 120TH AVENUE 450	Room/suite	B Telephone number (see instructions) (303) 217-8090
City or town, state or province, country, and ZIP or foreign postal code BROOMFIELD, CO 80021		C If exemption application is pending, check here ☐
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here..... ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ... ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶\$ <u>625,807,044</u>	J Accounting method: ☐ Cash ☒ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☒

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	190,074,993			
	2 Check ☐ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	3,518	3,518	3,518	
	4 Dividends and interest from securities	3,528,462	3,537,210	3,528,462	
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	53,690,637			
	b Gross sales price for all assets on line 6a _____ 104,059,697				
	7 Capital gain net income (from Part IV, line 2)		60,222,850		
	8 Net short-term capital gain			0	
	9 Income modifications			31,699,083	
	10a Gross sales less returns and allowances _____				
Operating and Administrative Expenses	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	 4,623,934	1,278,520	4,623,934	
	12 Total. Add lines 1 through 11	251,921,544	65,042,098	39,854,997	
	13 Compensation of officers, directors, trustees, etc.	1,597,000	269,778	269,778	1,327,222
	14 Other employee salaries and wages	7,022,084	699,273	699,273	6,322,811
	15 Pension plans, employee benefits	1,572,022	174,140	174,140	1,397,882
	16a Legal fees (attach schedule)	 395,981	26,230	26,230	369,751
	b Accounting fees (attach schedule)	 84,055	16,811	16,811	67,244
	c Other professional fees (attach schedule)	 808,046	110,000	110,000	698,046
	17 Interest	2,406,027	94,047	2,406,027	0
	18 Taxes (attach schedule) (see instructions)	 2,868	0	0	2,868
	19 Depreciation (attach schedule) and depletion	5,673	5,673	5,673	
	20 Occupancy	212,185	0	0	212,185
	21 Travel, conferences, and meetings	225,006	0	0	225,006
	22 Printing and publications	36,226	0	0	36,226
	23 Other expenses (attach schedule)	 7,441,168	1,879,517	57,800	5,565,582
	24 Total operating and administrative expenses. Add lines 13 through 23	21,808,341	3,275,469	3,765,732	16,224,823
	25 Contributions, gifts, grants paid	53,983,999			50,815,899
	26 Total expenses and disbursements. Add lines 24 and 25	75,792,340	3,275,469	3,765,732	67,040,722
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	176,129,204			
	b Net investment income (if negative, enter -0-)		61,766,629		
c Adjusted net income (if negative, enter -0-)				36,089,265	

Part II		Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)	Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing		47,590,230	90,353,190	90,353,190
	2	Savings and temporary cash investments		91,367,012	70,570,216	70,570,216
	3	Accounts receivable ▶ <u>7,942</u>				
		Less: allowance for doubtful accounts ▶ _____		5,229	7,942	7,942
	4	Pledges receivable ▶ <u>1,262,651</u>				
		Less: allowance for doubtful accounts ▶ _____		22,485	1,262,651	1,262,651
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach schedule) ▶ _____				
		Less: allowance for doubtful accounts ▶ _____				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges		504,921	583,393	583,393
	10a	Investments—U.S. and state government obligations (attach schedule)				
	b	Investments—corporate stock (attach schedule)		149,137,622	280,562,345	280,562,345
	c	Investments—corporate bonds (attach schedule)		0	24,470,510	24,470,510
	11	Investments—land, buildings, and equipment: basis ▶ _____				
	Less: accumulated depreciation (attach schedule) ▶ _____					
12	Investments—mortgage loans					
13	Investments—other (attach schedule)		51,804,369	60,260,204	80,020,119	
14	Land, buildings, and equipment: basis ▶ <u>91,573</u>					
	Less: accumulated depreciation (attach schedule) ▶ <u>91,573</u>		5,673	0	0	
15	Other assets (describe ▶ _____)		95,435,569	77,976,678	77,976,678	
16	Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)		435,873,110	606,047,129	625,807,044	
Liabilities	17	Accounts payable and accrued expenses		1,157,944	1,404,202	
	18	Grants payable		308,685		
	19	Deferred revenue.				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)		49,245,905	47,190,561	
	22	Other liabilities (describe ▶ _____)		8,656	29,178	
	23	Total liabilities (add lines 17 through 22).		50,721,190	48,623,941	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ ☒					
	and complete lines 24, 25, 29 and 30.					
	24	Net assets without donor restrictions		302,328,525	502,380,608	
	25	Net assets with donor restrictions		82,823,395	55,042,580	
	Foundations that do not follow FASB ASC 958, check here ▶ ☐					
	and complete lines 26 through 30.					
	26	Capital stock, trust principal, or current funds				
	27	Paid-in or capital surplus, or land, bldg., and equipment fund				
	28	Retained earnings, accumulated income, endowment, or other funds				
	29	Total net assets or fund balances (see instructions)		385,151,920	557,423,188	
30	Total liabilities and net assets/fund balances (see instructions)		435,873,110	606,047,129		

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1 385,151,920
2	Enter amount from Part I, line 27a	2 176,129,204
3	Other increases not included in line 2 (itemize) ▶ _____	3 0
4	Add lines 1, 2, and 3	4 561,281,124
5	Decreases not included in line 2 (itemize) ▶ _____	5 3,857,936
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29.	6 557,423,188

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a PUBLICLY TRADED SECURITIES		2020-01-01	2021-12-31
b PUBLICLY TRADED SECURITIES		2020-01-01	2021-12-31
c SALE OF DREAMBOX HOLDINGS, LLC	P	2018-09-04	2021-12-09
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 22,458,238		21,919,338	538,900
b 7,541,762		973,345	6,568,417
c 74,059,697		20,944,164	53,115,533
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			538,900
b			6,568,417
c			53,115,533
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	60,222,850
	3	0
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 { }		

Part V

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter

Bracket for line 1a

"N/A" on line 1.

1a

Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)

All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations enter 4% (0.04) of Part I, line 12, col. (b)

b

Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

2

Add lines 1 and 2.

3

Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

4

Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-

5

Credits/Payments:

6

a 2021 estimated tax payments and 2020 overpayment credited to 2021

6a

b Exempt foreign organizations—tax withheld at source

6b

c Tax paid with application for extension of time to file (Form 8868)

6c

d Backup withholding erroneously withheld

6d

7 Total credits and payments. Add lines 6a through 6d

7

8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached.

8

9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed

9

10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.

10

11 Enter the amount of line 10 to be: Credited to 2022 estimated tax Refunded

11

Part VI-A

Statements Regarding Activities

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

1a

Yes

No

b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition.
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.

1b

No

c Did the foundation file Form 1120-POL for this year?.

1c

No

d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:
(1) On the foundation. \$ 0 (2) On foundation managers. \$ 0

e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0

2 Has the foundation engaged in any activities that have not previously been reported to the IRS?
If "Yes," attach a detailed description of the activities.

2

No

3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes

3

No

4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?

4a

No

b If "Yes," has it filed a tax return on Form 990-T for this year?

4b

5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?
If "Yes," attach the statement required by General Instruction T.

5

No

6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:
• By language in the governing instrument, or
• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

6

Yes

7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XIV.

7

Yes

8a Enter the states to which the foundation reports or with which it is registered (see instructions)
CA, CO, DE, TN, IL

b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .

8b

Yes

9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2021 or the taxable year beginning in 2021? See the instructions for Part XIII. If "Yes," complete Part XIII

9

Yes

10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses.

10

No

Part VI-A

Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ►CHARTERGROWTHFUND.ORG	13	Yes	
14	The books are in care of ►PAMELA INBASEKARAN Telephone no. ►(303) 217-8090 Located at ►10901 WEST 120TH AVENUE STE 450 BROOMFIELD CO ZIP+4 ►80021			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here and enter the amount of tax-exempt interest received or accrued during the year 15			
16	At any time during calendar year 2021, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign				

Part VI-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	1a(1)		No
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	1a(2)		No
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	1a(3)	Yes	
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	1a(4)	Yes	
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	1a(5)		No
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	1a(6)		No
b	If any answer is "Yes" to 1a(1)–(6); did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		No
c	Organizations relying on a current notice regarding disaster assistance check here.			
d	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2021?	1d		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2021, did the foundation have any undistributed income (lines 6d and 6e, Part XII) for tax year(s) beginning before 2021? If "Yes," list the years ► 20____, 20____, 20____, 20____	2a		No
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	3a	Yes	
b	If "Yes," did it have excess business holdings in 2021 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2021.)	3b		No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2021?	4b		No

Part VI-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a

During the year did the foundation pay or incur any amount to:
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?
(3) Provide a grant to an individual for travel, study, or other similar purposes?
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?
b If any answer is "Yes" to 5a(1)–(5); did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions
c Organizations relying on a current notice regarding disaster assistance check here
d If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?
If "Yes," attach the statement required by Regulations section 53.4945–5(d).
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?
If "Yes" to 6b, file Form 8870.
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?
b If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?
8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?

Yes

No

5a(1)

No

5a(2)

No

5a(3)

No

5a(4)

Yes

5a(5)

No

5b

No

5d

Yes

6a

No

6b

No

7a

No

7b

8

No

Part VII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
KEVIN HALL	CEO	540,000	37,811	0
10901 WEST 120TH AVE STE 450 BROOMFIELD, CO 80021	48.00			
JULIE MAIER	PARTNER/VICE PRESIDENT	283,775	37,811	0
10901 WEST 120TH AVE STE 450 BROOMFIELD, CO 80021	40.00			
RICH BILLINGS	PARTNER/ASSISTANT SECRETARY	271,325	29,917	0
10901 WEST 120TH AVE STE 450 BROOMFIELD, CO 80021	40.00			
PAMELA INBASEKARAN FROM 070121	COO	138,750	21,736	0
10901 WEST 120TH AVE STE 450 BROOMFIELD, CO 80021	40.00			
DARRYL COBB	PRESIDENT	363,150	39,161	0
10901 WEST 120TH AVE STE 450 BROOMFIELD, CO 80021	40.00			
JOHN FISHER	DIRECTOR, BOARD CHAIR	0	0	0
10901 WEST 120TH AVE STE 450 BROOMFIELD, CO 80021	1.00			
ALLAN GOLSTON	DIRECTOR	0	0	0
10901 WEST 120TH AVE STE 450 BROOMFIELD, CO 80021	1.00			
DEE HASLAM	DIRECTOR	0	0	0
10901 WEST 120TH AVE STE 450 BROOMFIELD, CO 80021	1.00			
MASON HAWKINS	DIRECTOR	0	0	0
10901 WEST 120TH AVE STE 450 BROOMFIELD, CO 80021	1.00			
CONSTANCE JONES	DIRECTOR	0	0	0
10901 WEST 120TH AVE STE 450 BROOMFIELD, CO 80021	1.00			
TOM JOYCE	DIRECTOR	0	0	0
10901 WEST 120TH AVE STE 450 BROOMFIELD, CO 80021	1.00			
JIM RAHN	DIRECTOR	0	0	0
10901 WEST 120TH AVE STE 450 BROOMFIELD, CO 80021	1.00			
FIDEL VARGAS	DIRECTOR	0	0	0
10901 WEST 120TH AVE STE 450 BROOMFIELD, CO 80021	1.00			
ANILU VAZQUEZ-UBARRI	DIRECTOR	0	0	0
10901 WEST 120TH AVE STE 450 BROOMFIELD, CO 80021	1.00			

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
KATHEY HAMEL	PARTNER	290,000	37,811	0
10901 WEST 120TH AVE STE 450 BROOMFIELD,C O 80021	40.00			
ERIC THOMAS	PARTNER	268,825	37,811	0
10901 WEST 120TH AVE STE 450 BROOMFIELD,C O 80021	40.00			
ERIC CHAN	PARTNER	268,825	24,102	0
10901 WEST 120TH AVE STE 450 BROOMFIELD,C O 80021	40.00			
LYDIA HOFFMAN	PARTNER	249,900	37,811	0
10901 WEST 120TH AVE STE 450 BROOMFIELD,C O 80021	40.00			
EBONY LEE	PARTNER	248,200	24,681	0
10901 WEST 120TH AVE STE 450 BROOMFIELD,C O 80021	40.00			
Total number of other employees paid over \$50,000.				40

Part VII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
AFTON PARTNERS 909 DAVIS ST SUITE 500 EVANSTON,IL 60201	CONSULTING	487,140
TRANSCEND INC 689 DOUGLASS STREET SAN FRANCISCO,CA 94114		
BOARDONTRACK INC 177 HUNTINGTON AVE STE 1703 BOSTON,MA 02115	CONSULTING	243,000
TOGETHER EDUCATION INC 25 BROADWAY 3RD FLOOR NEW YORK,NY 10004		
DUANE MORRIS LLP 30 S 17TH STREET PHILADELPHIA,PA 19103	LEGAL	194,936

Total number of others receiving over \$50,000 for professional services. ►

Part VIII-- Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 CHARTER FUND, INC (THE "FUND OR "CHARTER SCHOOL GROWTH FUND") PRIMARILY PROVIDES GRANTS AND LOANS TO CHARTER SCHOOL MANAGEMENT ORGANIZATIONS THAT MANAGE AND GROW NETWORKS OF SCHOOLS. THE FUND ONLY SUPPORTS ORGANIZATIONS THAT DEMONSTRATE AN IMPACT ON UNDERSERVED STUDENT POPULATIONS AND OUTSTANDING VALUE-ADDED ACADEMIC GAINS. THE FUND FOCUSES ON GEOGRAPHIC AREAS SUPPORTIVE OF FURTHER EXPANSION OF CHARTER SCHOOLS. THE FUND DISTRIBUTED \$53,983,999 OF GRANTS TO OR FOR THE BENEFIT OR CHARTER SCHOOL MANAGEMENT ORGANIZATIONS AND INCURRED ADDITIONAL CHARITABLE EXPENSES OF \$19,837,550 DURING THE CALENDAR YEAR ENDED DECEMBER 31, 2021. IN ADDITION, THE FUND ISSUED \$15,935,301 OF PROGRAM-RELATED INVESTMENT (PRI) LOANS TO CHARTER SCHOOL MANAGEMENT ORGANIZATIONS DURING THE CALENDAR YEAR ENDING DECEMBER 31, 2021. SEE PART IX-B AND XV FOR A DETAILED LISTING OF LOANS AND GRANTS DURING THE CURRENT YEAR.	89,756,850
2	
3	
4	

Part VIII-- Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 PRI LOAN TO WASHINGTON CHARTER SCHOOL DEVELOPMENT INC. TO PROMOTE HIGH-QUALITY CHARTER SCHOOL GROWTH	10,520,074
2 PRI LOAN TO KIPP NEW YORK, INC. TO PROMOTE HIGH-QUALITY CHARTER SCHOOL GROWTH. A LOAN IN THE AMOUNT OF \$2,000,000 WAS BOTH GIVEN AND REPAID IN 2021.	0
All other program-related investments. See instructions.	5,415,227
3	
Total. Add lines 1 through 3	15,935,301

Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	169,888,297
b	Average of monthly cash balances.	1b	117,874,489
c	Fair market value of all other assets (see instructions).	1c	77,001,145
d	Total (add lines 1a, b, and c).	1d	364,763,931
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d.	3	364,763,931
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions).	4	5,471,459
5	Net value of noncharitable-use assets. Subtract line 4 from line 3.	5	359,292,472
6	Minimum investment return. Enter 5% (0.05) of line 5.	6	17,964,624

Part X Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

1	Minimum investment return from Part IX, line 6.	1	
2a	Tax on investment income for 2021 from Part V, line 5.	2a	
b	Income tax for 2021. (This does not include the tax from Part V.).	2b	
c	Add lines 2a and 2b.	2c	
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1.	7	

Part XI Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	
b	Program-related investments—total from Part VIII-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part XII, line 4.	4	

Part XII

Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2020	(c) 2020	(d) 2021
1 Distributable amount for 2021 from Part X, line 7					
2 Undistributed income, if any, as of the end of 2021:					
a Enter amount for 2020 only.					
b Total for prior years: 20____, 20____, 20____					
3 Excess distributions carryover, if any, to 2021:					
a From 2016.					
b From 2017.					
c From 2018.					
d From 2019.					
e From 2020.					
f Total of lines 3a through e.					
4 Qualifying distributions for 2021 from Part XI, line 4: ▶ \$ _____					
a Applied to 2020, but not more than line 2a					
b Applied to undistributed income of prior years (Election required—see instructions).					
c Treated as distributions out of corpus (Election required—see instructions).					
d Applied to 2021 distributable amount					
e Remaining amount distributed out of corpus					
5 Excess distributions carryover applied to 2021. (If an amount appears in column (d), the same amount must be shown in column (a).)					
6 Enter the net total of each column as indicated below:					
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5					
b Prior years' undistributed income. Subtract line 4b from line 2b.					
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed					
d Subtract line 6c from line 6b. Taxable amount—see instructions.					
e Undistributed income for 2019. Subtract line 4a from line 2a. Taxable amount—see instructions.					
f Undistributed income for 2021. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2022					
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).					
8 Excess distributions carryover from 2016 not applied on line 5 or line 7 (see instructions)					
9 Excess distributions carryover to 2022. Subtract lines 7 and 8 from line 6a					
10 Analysis of line 9:					
a Excess from 2017					
b Excess from 2018					
c Excess from 2019.					
d Excess from 2020					
e Excess from 2021					

Part XIII

Private Operating Foundations (see instructions and Part VI-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2021, enter the date of the ruling

2015-08-20

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☒ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
		(a) 2021	(b) 2020	(c) 2019	(d) 2018	
		17,964,624	14,083,671	12,876,356	8,843,389	53,768,040
b	85% (0.85) of line 2a	15,269,930	11,971,120	10,944,903	7,516,881	45,702,834
c	Qualifying distributions from Part XI, line 4 for each year listed	82,976,023	102,605,872	79,806,360	79,017,378	344,405,633
d	Amounts included in line 2c not used directly for active conduct of exempt activities	0	0	2,000,000	0	2,000,000
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c	82,976,023	102,605,872	77,806,360	79,017,378	342,405,633
3	Complete 3a, b, or c for the alternative test relied upon:					
a	"Assets" alternative test—enter:					
	(1) Value of all assets					0
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part IX, line 6 for each year listed . .	11,976,416	9,389,114	8,584,237	5,895,593	35,845,360
c	"Support" alternative test—enter:					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					0
	(3) Largest amount of support from an exempt organization					0
	(4) Gross investment income					0

Part

Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a

The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

KEVIN HALL CEO
10901 WEST 120TH AVENUE SUITE 450
BROOMFIELD, CO 80021
(303) 217-8090

b

The form in which applications should be submitted and information and materials they should include:

CHARTER SCHOOL GROWTH FUND APPLICATIONS SHOULD BE SUBMITTED ONLINE AT WWW.CHARTERGROWTHFUND.ORG

c

Any submission deadlines:

VARIED THROUGHOUT THE YEAR. GO TO OUR WEBSITE TO LEARN MORE: WWW.CHARTERGROWTHFUND.ORG

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

THE CHARTER SCHOOL GROWTH FUND IDENTIFIES THE COUNTRY'S BEST NONPROFIT PUBLIC CHARTER SCHOOLS, FUNDS THEIR EXPANSION, AND HELPS TO INCREASE THEIR IMPACT. WE PROVIDE FUNDING AND SUPPORT TO A NATIONAL COMMUNITY OF SCHOOL LEADERS WHO SEEK TO GROW AND SERVE MORE STUDENTS, WHETHER THEY ARE EXPANDING FROM ONE TO TWO SCHOOLS, OR BUILDING A NETWORK OF MANY SCHOOLS. THE CHARTER SCHOOLS AND NETWORKS WE SUPPORT TYPICALLY OPERATE IN UNDERSERVED COMMUNITIES WITH LIMITED ACCESS TO HIGH-QUALITY SCHOOLS. WE FOCUS ON GEOGRAPHIC AREAS SUPPORTIVE OF FURTHER EXPANSION OF HIGH-QUALITY CHARTER SCHOOLS.

Form 990-PF (2021)

Part **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ACHIEVEMENT FIRST INC 370 JAMES ST SUITE 404 NEW HAVEN,CT 06513		P C	CHARTER SCHOOL IMPACT	250,000
ACHIEVEMENT FIRST INC 370 JAMES ST SUITE 404 NEW HAVEN,CT 06513		P C	CHARTER SCHOOL GROWTH	50,000
ADVANCED LEARNING CHARTER SCHOOL INC 5855 NW 171ST S HIALEAH,FL 33015		P C	CHARTER SCHOOL GROWTH	350,000
ALLIANCE FOR COLLEGE-READY PUBLIC SCHOOLS FOUNDATION PO BOX 86609 LOS ANGELES,CA 90086		P C	CHARTER SCHOOL IMPACT	125,000
AMANA ACADEMY INC 285 SOUTH MAIN ST ALPHARETTA,GA 30004		P C	CHARTER SCHOOL GROWTH	300,000
AMBER CHARTER SCHOOL 220 EAST 106 STREET NEW YORK,NY 10029		P C	CHARTER SCHOOL GROWTH	300,000
AMBER CHARTER SCHOOL 220 EAST 106 STREET NEW YORK,NY 10029		P C	CHARTER SCHOOL GROWTH	600,000
AMBITION PREPARATORY CHARTER SCHOOL 5331 CLINTON BLVD JACKSON,MS 39209		P C	CHARTER SCHOOL GROWTH	200,000
AMBITION PREPARATORY CHARTER SCHOOL 5331 CLINTON BLVD JACKSON,MS 39209		P C	EMERGENCY RELIEF	8,000
AMBITION PREPARATORY CHARTER SCHOOL 5331 CLINTON BLVD JACKSON,MS 39209		P C	CHARTER SCHOOL GROWTH	10,000
AMERICAN INDIAN ACADEMY OF DENVER 1865 WEST MISSISSIPPI AVENUE DENVER,CO 80223		P C	CHARTER SCHOOL GROWTH	200,000
AMIS DU LYCEE FRANCAIS 5951 PATTON STREET NEW ORLEANS,LA 70115		SO I	CHARTER SCHOOL GROWTH	25,000
ARIZONA AUTISM CHARTER SCHOOLS INC 1445 EAST INDIAN SCHOOL ROAD PHOENIX,AZ 85020		P C	CHARTER SCHOOL GROWTH	100,000
ARIZONA AUTISM CHARTER SCHOOLS INC 1445 EAST INDIAN SCHOOL ROAD PHOENIX,AZ 85020		P C	CHARTER SCHOOL GROWTH	150,000
ASCEND LEARNING INC 205 ROCKAWAY PARKWAY 6TH FLOOR BROOKLYN,NY 11212		P C	CHARTER SCHOOL GROWTH	50,000
ASCEND LEARNING INC 205 ROCKAWAY PARKWAY 6TH FLOOR BROOKLYN,NY 11212		P C	CHARTER SCHOOL GROWTH	140,000
ASPIRA OF DELAWARE CHARTER OPERATIONS INC 326 RUTHAR DRIVE NEWARK,DE 19711		P C	CHARTER SCHOOL GROWTH	250,000
ASPIRA OF DELAWARE CHARTER OPERATIONS INC 326 RUTHAR DRIVE NEWARK,DE 19711		P C	CHARTER SCHOOL GROWTH	10,000
ATLANTA DREAM ACADEMY INC 1743 HARDIN AVE COLLEGE PARK,GA 30337		P C	CHARTER SCHOOL GROWTH	250,000
ATLANTA DREAM ACADEMY INC 1743 HARDIN AVE COLLEGE PARK,GA 30337		P C	CHARTER SCHOOL GROWTH	250,000
ATLANTA DREAM ACADEMY INC 1743 HARDIN AVE COLLEGE PARK,GA 30337		P C	CHARTER SCHOOL GROWTH	10,000
ATLANTA SMART ACADEMY INC 2636 MARTIN LUTHER KING JUNIOR DRIVE SOUTHWEST		P C	CHARTER SCHOOL GROWTH	250,000

ATLANTA,GA 30311		P C	CHARTER SCHOOL GROWTH	125,000
ATLAS PREPARATORY SCHOOL INC 1602 SOUTH MURRAY BLVD COLORADO SPRINGS,CO 80916		P C	CHARTER SCHOOL GROWTH	10,000
BEEHIVE EDUCATIONAL SERVICES 830 EAST 9400 SOUTH SANDY,UT 84094		P C	CHARTER SCHOOL GROWTH	250,000
BELIEVE MEMPHIS ACADEMY INC 1250 VOLLINTINE AVE FLOOR 2 MEMPHIS,TN 38107		P C	CHARTER SCHOOL GROWTH	75,000
BELIEVE SCHOOLS INC 2540 NORTH CAPITOL AVENUE INDIANAPOLIS,IN 46208		P C	CHARTER SCHOOL GROWTH	250,000
BELIEVE SCHOOLS INC 2540 NORTH CAPITOL AVENUE INDIANAPOLIS,IN 46208		P C	CHARTER SCHOOL GROWTH	150,000
BELIEVE SCHOOLS INC 2540 NORTH CAPITOL AVENUE INDIANAPOLIS,IN 46208		P C	CHARTER SCHOOL GROWTH	10,000
BLOOM ACADEMY INC 3129 SOUTHMORE BOULEVARD HOUSTON,TX 77004		P C	EMERGENCY RELIEF	25,000
BLOOM ACADEMY INC 3129 SOUTHMORE BOULEVARD HOUSTON,TX 77004		P C	CHARTER SCHOOL GROWTH	250,000
BLOOM ACADEMY INC 3129 SOUTHMORE BOULEVARD HOUSTON,TX 77004		P C	CHARTER SCHOOL GROWTH	250,000
BOOKER T WASHINGTON ACADEMY INC 804 STATE STREET NEW HAVEN,CT 06511		P C	CHARTER SCHOOL GROWTH	10,000
BRAVEN INC 100 N LASALLE STREET SUITE 310 CHICAGO,IL 60602		P C	COLLEGE AND ALUMNI SUCCESS	100,000
BRONX CHARTER SCHOOL FOR CHILDREN 388 WILLIS AVENUE THE BRONX,NY 10454		P C	CHARTER SCHOOL GROWTH	125,000
BRONX CHARTER SCHOOL FOR CHILDREN 388 WILLIS AVENUE THE BRONX,NY 10454		P C	CHARTER SCHOOL GROWTH	125,000
BUFFALO ACADEMY OF SCIENCE CHARTER SCHOOL 190 FRANKLIN ST BUFFALO,NY 14202		P C	CHARTER SCHOOL GROWTH	425,000
BUILDING 21 600 W GERMANTOWN PIKE STE 400 144 PLYMOUTH MEETING,PA 19462		P C	COLLEGE AND ALUMNI SUCCESS	50,000
BUSINESSES UNITED IN INVESTING LENDING AND DEVELOPMENT PO BOX 3316 REDWOOD CITY,CA 94064		P C	COLLEGE AND ALUMNI SUCCESS	50,000
BUTLER ACADEMY 710 S 5TH STREET HARTSVILLE,SC 29550		P C	CHARTER SCHOOL GROWTH	250,000
BUTLER ACADEMY 710 S 5TH STREET HARTSVILLE,SC 29550		P C	CHARTER SCHOOL GROWTH	250,000
BUTLER ACADEMY 710 S 5TH STREET HARTSVILLE,SC 29550		P C	CHARTER SCHOOL GROWTH	50,000
CALIBER PUBLIC SCHOOLS PO BOX 5282 RICHMOND,CA 94805		P C	CHARTER SCHOOL IMPACT	75,000
CALLIOPE ACADEMIES 1126 PARK AVE GLENDALE,CA 91205		P C	CHARTER SCHOOL GROWTH	250,000
CAMBIAR EDUCATION 4653 MOUNT CARMEL ROAD STE 308-97 SAN DIEGO,CA 92130		P C	CHARTER SCHOOL IMPACT	500,000
CAMBIAR EDUCATION 4653 MOUNT CARMEL ROAD STE 308-97 SAN DIEGO,CA 92130		P C	CHARTER SCHOOL IMPACT	240,000
CAMBIAR EDUCATION 4653 MOUNT CARMEL ROAD STE 308-97 SAN DIEGO,CA 92130		P C	CHARTER SCHOOL IMPACT	1,000,000
CAPSTONE EDUCATION GROUP INC 320 CARPENTER ST		P C	CHARTER SCHOOL GROWTH	600,000

MEMPHIS, TN 38112 CARMEN HIGH SCHOOL DEVELOPMENT ORGANIZATION INC 1712 S 32ND ST MILWAUKEE, WI 53215		SO I	CHARTER SCHOOL IMPACT	50,000
CHATTANOOGA PREP INC 1849 UNION AVE CHATTANOOGA, TN 37404		P C	CHARTER SCHOOL GROWTH	50,000
CITIZENS OF THE WORLD CHARTER SCHOOLS 5371 WILSHIRE BLVD STE 210 LOS ANGELES, CA 90036		P C	CHARTER SCHOOL GROWTH	450,000
CITIZENS OF THE WORLD CHARTER SCHOOLS 5371 WILSHIRE BLVD STE 210 LOS ANGELES, CA 90036		P C	CHARTER SCHOOL GROWTH	200,000
CITY GARDEN MONTESSORI SCHOOL 1618 TOWER GROVE AVE ST LOUIS, MO 63110		P C	CHARTER SCHOOL GROWTH	200,000
CITY GARDEN MONTESSORI SCHOOL 1618 TOWER GROVE AVE ST LOUIS, MO 63110		P C	CHARTER SCHOOL GROWTH	250,000
CLARKSDALE COLLEGIATE 1012 W 2ND ST CLARKSDALE, MS 38614		P C	CHARTER SCHOOL IMPACT	15,000
CLARKSDALE COLLEGIATE 1012 W 2ND ST CLARKSDALE, MS 38614		P C	CHARTER SCHOOL GROWTH	10,000
COLLEGIATE ACADEMIES 2625 THALIA STREET NEW ORLEANS, LA 70113		P C	EMERGENCY RELIEF	25,000
COLLEGIATE ACADEMIES 2625 THALIA STREET NEW ORLEANS, LA 70113		P C	CHARTER SCHOOL IMPACT	75,000
COLLEGIATE ACADEMIES 2625 THALIA STREET NEW ORLEANS, LA 70113		P C	CHARTER SCHOOL IMPACT	50,000
COLLEGIATE ACADEMIES 2625 THALIA STREET NEW ORLEANS, LA 70113		P C	COLLEGE AND ALUMNI SUCCESS	175,000
COMMUNITY ACADEMIES OF NEW ORLEANS 3121 ST BERNARD AVE NEW ORLEANS, LA 70119		P C	EMERGENCY RELIEF	25,000
COMMUNITY ACADEMIES OF NEW ORLEANS 3121 ST BERNARD AVE NEW ORLEANS, LA 70119		P C	CHARTER SCHOOL GROWTH	39,600
CONEY ISLAND PREP BUILDERS INC 315 AVENUE U BROOKLYN, NY 11223		P C	CHARTER SCHOOL GROWTH	300,000
CONEY ISLAND PREP BUILDERS INC 315 AVENUE U BROOKLYN, NY 11223		P C	CHARTER SCHOOL GROWTH	50,000
DC BILINGUAL PUBLIC CHARTER SCHOOL 33 RIGGS ROAD NORTHEAST WASHINGTON, DC 20011		P C	CHARTER SCHOOL GROWTH	48,800
DEMOCRACY PREP PUBLIC SCHOOLS 207 WEST 133RD STREET NEW YORK, NY 10030		P C	CHARTER SCHOOL GROWTH	180,000
DIGITAL PIONEERS ACADEMY 709 12TH STREET SOUTHEAST WASHINGTON, DC 20003		P C	CHARTER SCHOOL GROWTH	150,000
DIGITAL PIONEERS ACADEMY 709 12TH STREET SOUTHEAST WASHINGTON, DC 20003		P C	CHARTER SCHOOL GROWTH	200,000
DISTRICT OF COLUMBIA BILINGUAL PUBLIC CHARTER SCHOOL 33 RIGGS ROAD NORTHEAST WASHINGTON, DC 20011		P C	CHARTER SCHOOL GROWTH	10,000
DREAM CHARTER SCHOOL 1991 SECOND AVENUE NEW YORK, NY 10029		P C	CHARTER SCHOOL GROWTH	100,000
DREAM CHARTER SCHOOL 1991 SECOND AVENUE NEW YORK, NY 10029		P C	CHARTER SCHOOL GROWTH	325,000
DSST PUBLIC SCHOOLS FOUNDATION 3401 QUEBEC STREET SUITE 7200 DENVER, CO 80207		P C	CHARTER SCHOOL GROWTH	500,000
DSST PUBLIC SCHOOLS FOUNDATION 3401 QUEBEC STREET SUITE 7200 DENVER, CO 80207		P C	CHARTER SCHOOL GROWTH	50,000
DUBOIS INTEGRITY ACADEMY 6504 CHURCH STREET STE 1 2		P C	CHARTER SCHOOL GROWTH	325,000

RIVERDALE,GA 30274		P C	CHARTER SCHOOL GROWTH	250,000
EARL MONROE NEW RENAISSANCE BASKETBALL CHARTER SCHOOL 1617 PARKVIEW AVENUE BRONX,NY 10461		P C	CHARTER SCHOOL GROWTH	175,000
EL PASO EDUCATION INITIATIVE INC 785 SOUTHWESTERN DR EL PASO,TX 79912		P C	EMERGENCY RELIEF	25,000
ELAN ACADEMY INC 709 PARK BLVD NEW ORLEANS,LA 70114		P C	CHARTER SCHOOL GROWTH	100,000
ELAN ACADEMY INC 709 PARK BLVD NEW ORLEANS,LA 70114		P C	CHARTER SCHOOL GROWTH	10,000
ELEVATE ACADEMY 114 W CHICAGO ST CALDWELL,ID 83605		P C	CHARTER SCHOOL GROWTH	250,000
ELSIE WHITLOW STOKES COMMUNITY FREEDOM PUBLIC CHARTER SCHOOL 3700 OAKVIEW TERRACE NE WASHINGTON,DC 20017		P C	CHARTER SCHOOL GROWTH	10,000
EMPOWER COMMUNITY HIGH SCHOOL 450 S CHAMBERS ROAD AURORA,CO 80017		P C	CHARTER SCHOOL GROWTH	10,000
ENTREPRENEURIAL VENTURES IN EDUCATION INC 1001 MARINA DRIVE 410 QUINCY,MA 02171		P C	EMERGENCY RELIEF	25,000
ENTREPRENEURIAL VENTURES IN EDUCATION INC 1001 MARINA DRIVE 410 QUINCY,MA 02171		P C	CHARTER SCHOOL GROWTH	50,000
ENTREPRENEURIAL VENTURES IN EDUCATION INC 1001 MARINA DRIVE 410 QUINCY,MA 02171		P C	CHARTER SCHOOL GROWTH	1,700,000
ENVIRONMENTAL CHARTER SCHOOLS 2625 MANHATTAN BEACH BLVD SUITE 100 REDONDO BEACH,CA 90278		P C	CHARTER SCHOOL GROWTH	250,000
EQUITAS ACADEMY CHARTER SCHOOL INC 1700 WEST PICO BOULEVARD LOS ANGELES,CA 90015		P C	CHARTER SCHOOL GROWTH	50,000
EQUITAS ACADEMY CHARTER SCHOOL INC 1700 WEST PICO BOULEVARD LOS ANGELES,CA 90015		P C	CHARTER SCHOOL GROWTH	600,000
ETOILE ACADEMY INC 6648 HORNWOOD DRIVE HOUSTON,TX 77074		P C	CHARTER SCHOOL GROWTH	325,000
EXCELLENCE COMMUNITY SCHOOLS INC 2090 7TH AVE SUITE 605 NEW YORK,NY 10027		P C	CHARTER SCHOOL GROWTH	250,000
EXCELLENCE COMMUNITY SCHOOLS INC 2090 7TH AVE SUITE 605 NEW YORK,NY 10027		P C	CHARTER SCHOOL IMPACT	25,000
FAMILY LIFE ACADEMY CHARTER SCHOOLS 14 WEST 170TH STREET BRONX,NY 10452		P C	CHARTER SCHOOL GROWTH	250,000
FIRSTLINE SCHOOLS INC 300 NORTH BROAD STREET SUITE 207 NEW ORLEANS,LA 70119		P C	EMERGENCY RELIEF	25,000
FORTE PREPARATORY ACADEMY CHARTER SCHOOL 51-35 REEDER STREET QUEENS,NY 11373		P C	CHARTER SCHOOL GROWTH	100,000
FREEDOM PREPARATORY ACADEMY INC 5132 JONETTA ST MEMPHIS,TN 38109		P C	CHARTER SCHOOL GROWTH	16,000
FREEDOM PREPARATORY ACADEMY INC 5132 JONETTA ST MEMPHIS,TN 38109		P C	CHARTER SCHOOL GROWTH	500,000
FREEDOM PREPARATORY ACADEMY		P C	CHARTER SCHOOL	250,000

INC 5132 JONETTA ST MEMPHIS,TN 38109			GROWTH	
FRENCH AND MONTESSORI EDUCATION INC 428 BROADWAY NEW ORLEANS,LA 70118		P C	EMERGENCY RELIEF	25,000
FRIENDS OF HYNES 990 HARRISON AVENUE NEW ORLEANS,LA 70124		SO I	EMERGENCY RELIEF	25,000
FRIENDS OF HYNES 990 HARRISON AVENUE NEW ORLEANS,LA 70124		SO I	CHARTER SCHOOL GROWTH	300,000
FRIENDS OF HYNES 990 HARRISON AVENUE NEW ORLEANS,LA 70124		SO I	CHARTER SCHOOL GROWTH	300,000
FRIENDS OF KIPP NEW ORLEANS INC 1307 ORETHA CASTLE HALEY BLVD STE 302 NEW ORLEANS,LA 70113		SO II	EMERGENCY RELIEF	25,000
FRIENDSHIP ACADEMY OF THE ARTS 2600 EAST 38TH STREET MINNEAPOLIS,MN 55406		P C	CHARTER SCHOOL GROWTH	10,000
FUGEES FAMILY INC 1933 E DUBLIN GRANVILLE ROAD 117 COLUMBUS,OH 43229		P C	CHARTER SCHOOL IMPACT	115,000
FUGEES FAMILY INC 1933 E DUBLIN GRANVILLE ROAD 117 COLUMBUS,OH 43229		P C	CHARTER SCHOOL GROWTH	100,000
FUTURE PUBLIC SCHOOL FOUNDATION INC 511 EAST 43RD STREET BOISE,ID 83714		P C	CHARTER SCHOOL GROWTH	125,000
FUTURE PUBLIC SCHOOL FOUNDATION INC 511 EAST 43RD STREET BOISE,ID 83714		P C	CHARTER SCHOOL GROWTH	200,000
GEM INNOVATION SCHOOLS OF IDAHO INC PO BOX 86/600 SOUTH AVE DEARY,ID 83823		P C	CHARTER SCHOOL GROWTH	500,000
GEM INNOVATION SCHOOLS OF IDAHO INC PO BOX 86/600 SOUTH AVE DEARY,ID 83823		P C	CHARTER SCHOOL GROWTH	500,000
GESTALT COMMUNITY SCHOOLS 2650 THOUSAND OAKS BLVD SUITE 1400 MEMPHIS,TN 38118		P C	CHARTER SCHOOL GROWTH	175,000
GOODWILL EDUCATION INITIATIVES INC 1635 W MICHIGAN ST INDIANAPOLIS,IN 46222		P C	CHARTER SCHOOL GROWTH	750,000
GOODWILL EDUCATION INITIATIVES INC 1635 W MICHIGAN ST INDIANAPOLIS,IN 46222		P C	CHARTER SCHOOL GROWTH	750,000
GREAT OAKS CHARTER SCHOOL 909 BROAD STREET NEWARK,NJ 07102		P C	CHARTER SCHOOL GROWTH	500,000
HAYWARD COLLEGIATE INC 166 W HARDER RD HAYWARD,CA 94544		P C	CHARTER SCHOOL GROWTH	125,000
HELLENIC CLASSICAL CHARTER SCHOOL 646 5TH AVENUE BROOKLYN,NY 11215		P C	CHARTER SCHOOL GROWTH	200,000
HERRON HIGH SCHOOL INC 110 EAST 16TH STREET INDIANAPOLIS,IN 46202		P C	CHARTER SCHOOL GROWTH	325,000
HERRON HIGH SCHOOL INC 110 EAST 16TH STREET INDIANAPOLIS,IN 46202		P C	CHARTER SCHOOL GROWTH	275,000
HISPANIC SCHOLARSHIP FUND 1411 W 190TH STREET SUITE 700 GARDENA,CA 90248		P C	CHARTER SCHOOL IMPACT	250,000
HMONG AMERICAN PEACE ACADEMY LTD 4601 NORTH 84TH STREET MILWAUKEE,WI 53225		P C	CHARTER SCHOOL GROWTH	100,000
HOUSTON CLASSICAL INC 2627 WESTGATE DRIVE HOUSTON,TX 77098		P C	EMERGENCY RELIEF	25,000
HOUSTON CLASSICAL INC		P C	CHARTER SCHOOL	250,000

2027 WESTGATE DRIVE HOUSTON,TX 77098			GROWTH	
HOUSTON CLASSICAL INC 2627 WESTGATE DRIVE HOUSTON,TX 77098		P C	CHARTER SCHOOL GROWTH	250,000
HUGHEN CENTER INC 2849 9TH AVENUE PORT ARTHUR,TX 77642		P C	EMERGENCY RELIEF	25,000
I3 ACADEMY 55TH PLACE 1ST AVE SOUTH BIRMINGHAM,AL 35212		P C	CHARTER SCHOOL GROWTH	250,000
I3 ACADEMY 55TH PLACE 1ST AVE SOUTH BIRMINGHAM,AL 35212		P C	CHARTER SCHOOL GROWTH	300,000
I3 ACADEMY 55TH PLACE 1ST AVE SOUTH BIRMINGHAM,AL 35212		P C	CHARTER SCHOOL GROWTH	10,000
IDEA PUBLIC SCHOOLS 2115 W PIKE BLVD WESLACO,TX 78596		P C	EMERGENCY RELIEF	25,000
IDEA PUBLIC SCHOOLS 2115 W PIKE BLVD WESLACO,TX 78596		P C	EMERGENCY RELIEF	25,000
IMPACT PUBLIC SCHOOLS 3438 SOUTH 148TH STREET TUKWILA,WA 98168		P C	CHARTER SCHOOL GROWTH	700,000
IMPACT PUBLIC SCHOOLS 3438 SOUTH 148TH STREET TUKWILA,WA 98168		P C	CHARTER SCHOOL GROWTH	500,000
INSPIRENOLA CHARTER SCHOOLS 2401 WESTBEND PARKWAY NEW ORLEANS,LA 70114		P C	EMERGENCY RELIEF	25,000
INTRINSIC SCHOOLS 4540 WEST BELMONT AVENUE CHICAGO,IL 60641		P C	CHARTER SCHOOL IMPACT	200,000
JOURNEY COMMUNITY SCHOOLS INC 802 ROZELLE ST MEMPHIS,TN 38104		P C	CHARTER SCHOOL GROWTH	350,000
JOURNEY COMMUNITY SCHOOLS INC 802 ROZELLE ST MEMPHIS,TN 38104		P C	CHARTER SCHOOL GROWTH	10,000
KANSAS CITY GIRLS PREPARATORY ACADEMY 5000 EAST 17TH STREET KANSAS CITY,MO 64127		P C	CHARTER SCHOOL GROWTH	125,000
KENOSHA COMMUNITY FOUNDATION 600 52ND ST KENOSHA,WI 53140		P C	CHARTER SCHOOL GROWTH	250,000
KIPP BAY AREA SCHOOLS 1000 BROADWAY STREET 460 OAKLAND,CA 94607		P C	CHARTER SCHOOL GROWTH	250,000
KIPP NASHVILLE 3410 KNIGHT DRIVE NASHVILLE,TN 37207		P C	CHARTER SCHOOL GROWTH	175,000
KIPP NEW JERSEY 60 PARK PLACE NEWARK,NJ 07102		P C	CHARTER SCHOOL GROWTH	900,000
KIPP NEW YORK INC 1501 BROADWAY 10TH FLOOR SUITE 1000 NEW YORK,NY 10036		P C	COLLEGE AND ALUMNI SUCCESS	150,000
KIPP NEW YORK INC 1501 BROADWAY 10TH FLOOR SUITE 1000 NEW YORK,NY 10036		SO II	CHARTER SCHOOL GROWTH	100,000
KIPP SOCAL PUBLIC SCHOOLS 3601 EAST FIRST STREET LOS ANGELES,CA 90063		P C	CHARTER SCHOOL GROWTH	620,000
KIPP SOCAL PUBLIC SCHOOLS 3601 EAST FIRST STREET LOS ANGELES,CA 90063		P C	CHARTER SCHOOL GROWTH	50,000
KIPP TEXAS INC 10711 KIPP WAY HOUSTON,TX 77099		P C	EMERGENCY RELIEF	25,000
KIPP TEXAS INC 10711 KIPP WAY HOUSTON,TX 77099		P C	CHARTER SCHOOL GROWTH	2,500,000
LA COALITION FOR EXCELLENT PUBLIC SCHOOLS 11420 SANTA MONICA BLVD 251552 LOS ANGELES,CA 90025		P C	CHARTER COMMUNICATIONS	50,000
LEADERSHIP FOR EDUCATIONAL EQUITY FOUNDATION 1805 7TH ST NW 6TH FLOOR		P C	CHARTER COMMUNICATIONS	50,000

WASHINGTON DC 20001 WASHINGTON,DC 20001				
LEGACY SCHOOLS 1500 DANIEL PAYNE DRIVE BIRMINGHAM,AL 35214		P C	CHARTER SCHOOL GROWTH	125,000
LEGACY SCHOOLS 1500 DANIEL PAYNE DRIVE BIRMINGHAM,AL 35214		P C	CHARTER SCHOOL GROWTH	225,000
LEGACY SCHOOLS 1500 DANIEL PAYNE DRIVE BIRMINGHAM,AL 35214		P C	CHARTER SCHOOL GROWTH	10,000
LIBERATION ACADEMY INC 2087 ADAMS OVERLOOK NW ATLANTA,GA 30318		P C	CHARTER SCHOOL GROWTH	125,000
LIBERTAS SCHOOL 3777 EDENBURG DRIVE MEMPHIS,TN 38127		P C	CHARTER SCHOOL IMPACT	100,000
LIBERTY STEAM CHARTER SCHOOL 100 N MAIN ST SUMTER,SC 29150		P C	CHARTER SCHOOL GROWTH	250,000
LIVING SCHOOL INC 6003 BULLARD AVENUE STE 16 NEW ORLEANS,LA 70128		P C	CHARTER SCHOOL GROWTH	25,000
LYCEE FRANCAIS DE LA NOUVELLE ORLEANS 5951 PATTON STREET NEW ORLEANS,LA 70115		P C	CHARTER SCHOOL GROWTH	200,000
MAEF PUBLIC CHARTER SCHOOLS INC 3100 COTTAGE HILL RD MOBILE,AL 36606		P C	CHARTER SCHOOL GROWTH	250,000
MAGIC CITY ACCEPTANCE ACADEMY 75 BAGBY DRIVE HOMEWOOD,AL 35209		P C	CHARTER SCHOOL GROWTH	250,000
MEMPHIS MERIT ACADEMY INC 4775 AMERICAN WAY MEMPHIS,TN 38118		P C	CHARTER SCHOOL GROWTH	75,000
MISSION ACHIEVEMENT AND SUCCESS CHARTER SCHOOL 1718 YALE BOULEVARD SOUTHEAST ALBUQUERQUE,NM 87106		P C	CHARTER SCHOOL GROWTH	250,000
MS DELTA ACADEMIES 500 WEST WASHINGTON ST GREENWOOD,MS 38930		P C	CHARTER SCHOOL GROWTH	100,000
NASHVILLE CLASSICAL 1310 ORDWAY PLACE NASHVILLE,TN 37206		P C	CHARTER SCHOOL GROWTH	200,000
NASHVILLE CLASSICAL 1310 ORDWAY PLACE NASHVILLE,TN 37206		P C	CHARTER SCHOOL GROWTH	200,000
NATIONAL ALLIANCE FOR PUBLIC CHARTER SCHOOLS 1425 K STREET NW SUITE 900 WASHINGTON,DC 20005		P C	CHARTER COMMUNICATIONS	25,000
NATIVE AMERICAN COMMUNITY ACADEMY FOUNDATION 1000 INDIAN SCHOOL ROAD NW ALBUQUERQUE,NM 87104		P C	CHARTER SCHOOL IMPACT	250,000
NEIGHBORHOOD SCHOOLS INC 3900 ESSEX LN STE 1200 HOUSTON,TX 77027		P C	EMERGENCY RELIEF	25,000
NEW PARADIGM FOR EDUCATION INC 1903 WILKINS DETROIT,MI 48207		P C	CHARTER SCHOOL GROWTH	45,000
NEW PARADIGM FOR EDUCATION INC 1903 WILKINS DETROIT,MI 48207		P C	CHARTER SCHOOL GROWTH	300,000
NEW SCHOOLS FOR ALABAMA 2 20TH ST NORTH SUITE 1315 BIRMINGHAM AL 35203 BIRMINGHAM,AL 35203		P C	CHARTER SCHOOL GROWTH	150,000
NEW VENTURE FUND 1828 L ST NW SUITE 300A WASHINGTON,DC 20036		P C	COLLEGE AND ALUMNI SUCCESS	5,000
NURSES MC INC NURSES MC ADDRESS ONE FINANCIAL PLAZA 18TH FL PROVIDENCE,RI 02903		P C	CHARTER SCHOOL GROWTH	165,000
NURSES MC INC NURSES MC ADDRESS ONE FINANCIAL PLAZA 18TH FL PROVIDENCE,RI 02903		P C	CHARTER SCHOOL GROWTH	275,000

HYOS CHARTER SCHOOL INC 12301 N LAMAR BLVD AUSTIN,TX 78753		P C	EMERGENCY RELIEF	25,000
ONE CITY SCHOOLS INC 2012 FISHER STREET MADISON,WI 53713		P C	CHARTER SCHOOL GROWTH	10,000
PARAMOUNT SCHOOL OF EXCELLENCE INC 3020 NOWLAND AVENUE INDIANAPOLIS,IN 46201		P C	CHARTER SCHOOL GROWTH	450,000
PATAULA CHARTER ACADEMY INC 18637 HARTFORD STREET EDISON,GA 39846		P C	CHARTER SCHOOL GROWTH	200,000
PELTONU 500 EAST SAINT JOHNS AVENUE AUSTIN,TX 78752		P C	COLLEGE AND ALUMNI SUCCESS	4,000
PHILADELPHIA SCHOOLS PROJECT 150 SOUTH INDEPENDENCE MALL WEST SUITE 1200 PHILADELPHIA,PA 19106		P C	CHARTER SCHOOL GROWTH	15,000
PILOTED SCHOOLS INC 2710 BETHEL AVENUE INDIANAPOLIS,IN 46203		P C	CHARTER SCHOOL GROWTH	300,000
PLAYERS PHILANTHROPY FUND 297 SUMPTER STREET BROOKLYN,NY 11233		P C	CHARTER SCHOOL IMPACT	90,000
PLAYERS PHILANTHROPY FUND 297 SUMPTER STREET BROOKLYN,NY 11233		P C	CHARTER SCHOOL IMPACT	150,000
PRIMARY HALL PREPARATORY CHARTER SCHOOL 2408 MAIN STREET BUFFALO,NY 14214		P C	CHARTER SCHOOL GROWTH	250,000
PROMISE PREP INC 4330 N POST RD INDIANAPOLIS,IN 46226		P C	CHARTER SCHOOL GROWTH	20,000
PROPEL AMERICA 800 BOYLSTON ST BOSTON,MA 02199		P C	COLLEGE AND ALUMNI SUCCESS	50,000
PROSPECT SCHOOLS INC 355 BRIDGE STREET BROOKLYN,NY 11201		P C	CHARTER SCHOOL GROWTH	50,000
PUBLIC PREPARATORY NETWORK INC 192 EAST 151ST STREET FLOOR 5 BRONX,NY 10451		P C	CHARTER SCHOOL GROWTH	500,000
PURDUE POLYTECHNIC HIGH SCHOOL OF INDIANAPOLIS INC 3029 EAST WASHINGTON STREET INDIANAPOLIS,IN 46201		P C	CHARTER SCHOOL GROWTH	250,000
REGENERATION SCHOOLS 1816 W GARFIELD BLVD CHICAGO,IL 60609		P C	CHARTER SCHOOL IMPACT	150,000
REPUBLIC SCHOOLS INC 309 W MCDOWELL RD JACKSON,MS 39204		P C	EMERGENCY RELIEF	8,000
RESURGENCE HALL INC 1706 EAST WASHINGTON ROAD EAST POINT,GA 30344		P C	CHARTER SCHOOL GROWTH	250,000
RESURGENCE HALL INC 1706 EAST WASHINGTON ROAD EAST POINT,GA 30344		P C	CHARTER SCHOOL GROWTH	250,000
RESURGENCE HALL INC 1706 EAST WASHINGTON ROAD EAST POINT,GA 30344		P C	CHARTER SCHOOL GROWTH	150,000
RHODE ISLAND NURSES INSTITUTE MIDDLE COLLEGE CHARTER HIGH SCHOOL 150 WASHINGTON ST 400 PROVIDENCE,RI 02903		P C	CHARTER SCHOOL GROWTH	45,000
ROCKETSHIP EDUCATION INC 350 TWIN DOLPHIN DRIVE SUITE 109 REDWOOD CITY,CA 94065		P C	CHARTER SCHOOL GROWTH	450,000
ROCKETSHIP EDUCATION INC 350 TWIN DOLPHIN DRIVE SUITE 109 REDWOOD CITY,CA 94065		P C	CHARTER COMMUNICATIONS	40,000
ROCKY MOUNTAIN PREPARATORY SCHOOL 600 GRANT ST SUITE 700 DENVER,CO 80203		P C	CHARTER SCHOOL GROWTH	50,000
ROCKY MOUNTAIN PREPARATORY SCHOOL 600 GRANT ST SUITE 700 DENVER,CO 80203		P C	CHARTER SCHOOL GROWTH	50,000

ROOTED SCHOOL 4238 ST CHARLES AVENUE NEW ORLEANS,LA 70115	P C	CHARTER SCHOOL GROWTH	100,000
ROOTED SCHOOL 4238 ST CHARLES AVENUE NEW ORLEANS,LA 70115	P C	CHARTER SCHOOL GROWTH	25,000
ROOTED SCHOOL 4238 ST CHARLES AVENUE NEW ORLEANS,LA 70115	P C	CHARTER SCHOOL GROWTH	10,000
SAMUELI ACADEMY 1901 NORTH FAIRVIEW STREET SANTA ANA,CA 92706	P C	CHARTER SCHOOL GROWTH	100,000
SAN ANTONIO PREPARATORY INC 6127 SUMMER FEST DR SAN ANTONIO,TX 78244	P C	EMERGENCY RELIEF	25,000
SAN ANTONIO PREPARATORY INC 6127 SUMMER FEST DR SAN ANTONIO,TX 78244	P C	CHARTER SCHOOL GROWTH	250,000
SAN ANTONIO PREPARATORY INC 6127 SUMMER FEST DR SAN ANTONIO,TX 78244	P C	CHARTER SCHOOL GROWTH	250,000
SETON EDUCATION PARTNERS 1562 FIRST AVENUE NO 205-2219 NEW YORK,NY 10028	P C	CHARTER SCHOOL GROWTH	35,000
SETON EDUCATION PARTNERS 1562 FIRST AVENUE NO 205-2219 NEW YORK,NY 10028	P C	CHARTER SCHOOL GROWTH	15,000
SETON EDUCATION PARTNERS 1562 FIRST AVENUE NO 205-2219 NEW YORK,NY 10028	P C	CHARTER SCHOOL GROWTH	500,000
SPOKANE INTERNATIONAL ACADEMY 777 EAST MAGNESIUM ROAD SPOKANE,WA 99208	P C	CHARTER SCHOOL GROWTH	250,000
SUCCESS ACADEMY CHARTER SCHOOLS INC 95 PINE STREET 6TH FLOOR NEW YORK,NY 10005	P C	CHARTER SCHOOL GROWTH	58,210
TEAM WETHRIVE INC 75 RALPH AVENUE 6D NEW YORK,NY 11221	P C	COLLEGE AND ALUMNI SUCCESS	150,000
TGP PUBLIC SCHOOLS 5818 NW LOOP 410 SAN ANTONIO,TX 78238	P C	EMERGENCY RELIEF	25,000
THE ACADEMY CHARTER SCHOOL 117 N FRANKLIN STREET HEMPSTEAD,NY 11550	P C	COLLEGE AND ALUMNI SUCCESS	33,685
THE ACADEMY CHARTER SCHOOL 117 N FRANKLIN STREET HEMPSTEAD,NY 11550	P C	CHARTER SCHOOL GROWTH	241,108
THE BETA FOUNDATION 9701 ALMEDA GENOA RD HOUSTON,TX 77075	P C	EMERGENCY RELIEF	25,000
THE GOLDEN CHARTER ACADEMY 1626 WEST PRINCETON AVENUE FRESNO,CA 93705	P C	CHARTER SCHOOL GROWTH	250,000
THE GREATHEARTS FOUNDATION INC 4801 E WASHINGTON ST SUITE 250 PHOENIX,AZ 85250	SO I	CHARTER SCHOOL GROWTH	1,000,000
THE HUGHEN CENTER INC 2849 9TH AVENUE PORT ARTHUR,TX 77642	P C	CHARTER SCHOOL GROWTH	500,000
THE NEW SCHOOL OF SAN FRANCISCO 940 FILBERT ST SAN FRANCISCO,CA 94133	P C	CHARTER SCHOOL GROWTH	75,000
THE PEPIN ACADEMIES INC 9304 CAMDEN FIELD PARKWAY RIVERVIEW,FL 33578	P C	CHARTER SCHOOL GROWTH	200,000
THE PRIMARY SCHOOL 1765 E BAYSHORE RD STE A2 EAST PALO ALTO,CA 94303	P C	CHARTER SCHOOL GROWTH	100,000
THE ROYAL SCHOOL SYSTEM 4018 SOUTH PRESA STREET SAN ANTONIO,TX 78223	P C	CHARTER SCHOOL GROWTH	250,000
THE SAGE INTERNATIONAL SCHOOL OF BOISE A PUBLIC CHARTER SCHOOL INC 1513 TYRELL LANE 110 BOISE,ID 83706	P C	CHARTER SCHOOL GROWTH	225,000
THE YOUNG WOMENS LEADERSHIP ACADEMY FOUNDATION 1802 BAILEY AVENUE CHATTANOOGA,TN 37404	P C	CHARTER SCHOOL GROWTH	200,000
THIRD FUTURE SCHOOLS 431 SABLE BLVD	P C	EMERGENCY RELIEF	25,000

AURORA, CO 80011		P C	CHARTER SCHOOL GROWTH	220,000
THIRD FUTURE SCHOOLS 431 SABLE BLVD AURORA, CO 80011		P C	CHARTER SCHOOL GROWTH	220,000
TOGETHER EDUCATION INC 25 BROADWAY FL 3 NEW YORK, NY 10004		P C	COLLEGE AND ALUMNI SUCCESS	150,000
TRUE NORTH CLASSICAL ACADEMY INC 9393 SUNSET DRIVE MIAMI, FL 33173		P C	CHARTER SCHOOL GROWTH	300,000
TRUE NORTH CLASSICAL ACADEMY INC 9393 SUNSET DRIVE MIAMI, FL 33173		P C	CHARTER SCHOOL GROWTH	500,000
TRUE NORTH CLASSICAL ACADEMY INC 9393 SUNSET DRIVE MIAMI, FL 33173		P C	CHARTER SCHOOL GROWTH	500,000
TULSA HONOR ACADEMY INC 209 SOUTH LAKEWOOD AVENUE TULSA, OK 74112		P C	CHARTER SCHOOL GROWTH	250,000
TULSA HONOR ACADEMY INC 209 SOUTH LAKEWOOD AVENUE TULSA, OK 74112		P C	CHARTER SCHOOL GROWTH	250,000
TULSA LEGACY CHARTER SCHOOL INC 105 EAST 63RD STREET NORTH TULSA, OK 74126		P C	COLLEGE AND ALUMNI SUCCESS	4,829
TULSA LEGACY CHARTER SCHOOL INC 105 EAST 63RD STREET NORTH TULSA, OK 74126		P C	CHARTER SCHOOL IMPACT	75,000
TULSA LEGACY CHARTER SCHOOL INC 105 EAST 63RD STREET NORTH TULSA, OK 74126		P C	CHARTER SCHOOL GROWTH	10,000
UNCOMMON SCHOOLS INC 826 BROADWAY 9TH FLOOR NEW YORK, NY 10003		P C	CHARTER SCHOOL IMPACT	35,000
UNCOMMON SCHOOLS INC 826 BROADWAY 9TH FLOOR NEW YORK, NY 10003		P C	CHARTER SCHOOL GROWTH	166,667
UPLIFT EDUCATION 1825 MARKET CENTER BOULEVARD SUITE 500 DALLAS, TX 75207		P C	EMERGENCY RELIEF	25,000
VENTOUX PARTNERSHIP NETWORK INC 623 FRANCIS STREET PELHAM, NY 10803		P C	CHARTER SCHOOL GROWTH	125,000
VENTOUX PARTNERSHIP NETWORK INC 623 FRANCIS STREET PELHAM, NY 10803		P C	CHARTER SCHOOL GROWTH	125,000
VISTA COLLEGE PREPARATORY INC 812 SOUTH 6TH AVENUE PHOENIX, AZ 85003		P C	CHARTER SCHOOL GROWTH	600,000
VOICES COLLEGE-BOUND LANGUAGE ACADEMIES 6840 VIA DEL ORO SUITE 160 SAN JOSE, CA 95119		P C	CHARTER SCHOOL GROWTH	250,000
VOZ COLLEGIATE PREPARATORY CHARTER SCHOOL 955 SAN PEDRO DRIVE SOUTHEAST ALBUQUERQUE, NM 87108		P F	CHARTER SCHOOL GROWTH	250,000
WARREN EASTON SENIOR HIGH SCHOOL FOUNDATION INC 3019 CANAL STREET NEW ORLEANS, LA 70119		P C	CHARTER SCHOOL GROWTH	150,000
WARREN EASTON SENIOR HIGH SCHOOL FOUNDATION INC 3019 CANAL STREET NEW ORLEANS, LA 70119		P C	CHARTER SCHOOL GROWTH	25,000
WARREN EASTON SENIOR HIGH SCHOOL FOUNDATION INC 3019 CANAL STREET NEW ORLEANS, LA 70119		P C	CHARTER SCHOOL GROWTH	150,000
WASHINGTON LATIN PUBLIC CHARTER SCHOOL 5200 2ND STREET NW WASHINGTON, DC 20011		P C	CHARTER SCHOOL GROWTH	250,000
WASHINGTON LATIN PUBLIC CHARTER SCHOOL 5200 2ND STREET NW WASHINGTON, DC 20011		P C	CHARTER SCHOOL GROWTH	10,000

WASHINGTON LATIN PUBLIC CHARTER SCHOOL 5200 2ND STREET NW WASHINGTON,DC 20011		P C	CHARTER SCHOOL IMPACT	37,000
WONDERLAND EDUCATIONAL ESTATE ASSOCIATION 5807 CALHOUN ROAD HOUSTON,TX 77021		P C	CHARTER SCHOOL GROWTH	75,000
WONDERLAND EDUCATIONAL ESTATE ASSOCIATION 5807 CALHOUN ROAD HOUSTON,TX 77021		P C	CHARTER SCHOOL GROWTH	10,000
YES PREP PUBLIC SCHOOLS INC 5515 SOUTH LOOP EAST SUITE B HOUSTON,TX 77033		P C	EMERGENCY RELIEF	25,000
YES PREP PUBLIC SCHOOLS INC 5515 SOUTH LOOP EAST SUITE B HOUSTON,TX 77033		P C	CHARTER SCHOOL GROWTH	1,000,000
YOUTH ENRICHMENT PROGRAM OF WILSON 1004 HERRING AVENUE EAST WILSON,NC 27893		P C	CHARTER SCHOOL GROWTH	200,000
YU MING CHARTER SCHOOL 1086 ALCATRAZ AVENUE OAKLAND,CA 94608		P C	CHARTER SCHOOL IMPACT	35,000
ZETA CHARTER SCHOOLS INC 222 ALEXANDER AVE BRONX,NY 10454		P C	CHARTER SCHOOL GROWTH	325,000
Total			3a	50,815,899
b <i>Approved for future payment</i>				
Total			3b	0

Enter gross amounts unless otherwise indicated.

- 1 Program service revenue:
 - a _____
 - b _____
 - c _____
 - d _____
 - e _____
 - f _____
 - g Fees and contracts from government agencies
- 2 Membership dues and assessments
- 3 Interest on savings and temporary cash investments
- 4 Dividends and interest from securities
- 5 Net rental income or (loss) from real estate:
 - a Debt-financed property.
 - b Not debt-financed property.
- 6 Net rental income or (loss) from personal property
- 7 Other investment income
- 8 Gain or (loss) from sales of assets other than inventory
- 9 Net income or (loss) from special events:
- 0 Gross profit or (loss) from sales of inventory
- 1 Other revenue:
 - a BAD DEBT RECOVERY
 - b RETURNED GRANTS
 - c _____
 - d _____
 - e _____
- 2 Subtotal. Add columns (b), (d), and (e) . .

Line No. Explain below how each activity for which income is reported in column (e) of Part XV-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)

[illegible]

Part XVI Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a Transfers from the reporting foundation to a noncharitable exempt organization of:

(1) Cash.

(2) Other assets.

b Other transactions:

(1) Sales of assets to a noncharitable exempt organization.

(2) Purchases of assets from a noncharitable exempt organization

(3)* Rental of facilities, equipment, or other assets.

(4) Reimbursement arrangements.

(5) Loans or loan guarantees. . . .

(6) Performance of services or membership or fundraising solicitations.

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

	2022-08-11
Signature of officer or trustee	Date

Title

May the IRS discuss this return with the preparer shown below?
See instructions. ☒ Yes ☐ No

**Paid
Preparer
Use Only**

Paid Preparer Use Only	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☐	PTIN
	JENNIFER BECKER HARRIS		2022-08-11		P00183358
	Firm's name ▶ CLARK NUBER PS				Firm's EIN ▶ 91-119401
	Firm's address ▶ 10900 NE 4TH ST SUITE 1400 BELLEVUE, WA 98004				Phone no. (425) 454-4919

Additional Data

[Return to Form](#)

Software ID:

Software Version:

Form 990PF - Special Condition Description:

Special Condition Description

TY 2021 IRS 990 e-File Render

Name: CHARTER FUND INC

D/B/A CHARTER SCHOOL GROWTH FUND

EIN: 05-0620063

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	84,055	16,811	16,811	67,244

TY 2021 IRS 990 e-File Render**Name:** CHARTER FUND INC

D/B/A CHARTER SCHOOL GROWTH FUND

EIN: 05-0620063

Category	Amount
PRI LOAN TO PROSPECT SCHOOLS, INC. TO PROMOTE HIGH-QUALITY CHARTER SCHOOL GROWTH	1,350,000
PRI LOAN TO BRIGHT STAR SCHOOLS TO PROMOTE HIGH-QUALITY CHARTER SCHOOL GROWTH. A LOAN IN THE AMOUNT OF \$1,000,000 WAS BOTH GIVEN AND REPAID IN 2021.	0
PRI LOAN TO HOPE DEVELOPMENT CORPORATION TO PROMOTE HIGH-QUALITY CHARTER SCHOOL GROWTH	1,000,000
PRI LOAN TO AMBITION PREPARATORY CHARTER SCHOOL TO PROMOTE HIGH-QUALITY CHARTER SCHOOL GROWTH	700,000
PRI LOAN TO FREEDOM PREPARATORY ACADEMY, INC. TO PROMOTE HIGH-QUALITY CHARTER SCHOOL GROWTH	591,184
PRI LOAN TO FREEDOM PREPARATORY ACADEMY, INC. (PARTICIPATION WITH SCHOLA BUILDING FUND) TO PROMOTE HIGH-QUALITY CHARTER SCHOOL GROWTH	582,120
PRI LOAN TO ZETA CHARTER SCHOOLS, INC. TO PROMOTE HIGH-QUALITY CHARTER SCHOOL GROWTH	500,000
PRI LOAN TO CLARKSDALE COLLEGIATE TO PROMOTE HIGH-QUALITY CHARTER SCHOOL GROWTH	286,421
PRI LOAN TO PACIFIC CHARTER SCHOOL DEVELOPMENT, INC. TO PROMOTE HIGH-QUALITY CHARTER SCHOOL GROWTH	205,502
PRI LOAN TO EXCELLENCE COMMUNITY SCHOOLS, INC. TO PROMOTE HIGH-QUALITY CHARTER SCHOOL GROWTH	200,000

Name: CHARTER FUND INC
D/B/A CHARTER SCHOOL GROWTH FUND
EIN: 05-0620063

Grantee's Name	Grantee's Address	Grant Date	Grant Amount	Grant Purpose	Amount Expended By Grantee	Any Diversion By Grantee?	Dates of Reports By Grantee	Date of Verification	Results of Verification
ACES FOUNDATION	3150 CARLISLE BLVD NE SUITE 111 ALBUQUERQUE, NM 87110	2020-07-24	250,000	CHARTER SCHOOL GROWTH	141,374	NONE	3/18/2021		CHARTER FUND HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORT FROM THE RECIPIENT. THEREFORE, NO INDEPENDENT VERIFICATION OF THE REPORT WAS MADE.
WASHINGTON CHARTER SCHOOL DEVELOPMENT INC	107 SPRING ST SEATTLE, WA 98104	2021-01-01	10,577,861	CHARTER SCHOOL FACILITY CONSTRUCTION	10,577,861	NONE	8/31/2021, 12/13/2021		CHARTER FUND HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORT FROM THE RECIPIENT. THEREFORE, NO INDEPENDENT VERIFICATION OF THE REPORT WAS MADE.
VOZ COLLEGIATE PREPARATORY CHARTER SCHOOL	955 SAN PEDRO DRIVE SOUTHEAST ALBUQUERQUE, NM 87108	2021-07-01	250,000	CHARTER SCHOOL GROWTH	0	N/A	NOT DUE YET		N/A
OVERGRAD INC	PO BOX 57163 CHICAGO, IL 60657	2019-09-09	2,000,000	PRI EQUITY INVESTMENT TO OVERGRAD INC. TO SERVE A NEED AT SCHOOLS WITH LARGE NUMBERS OF LOW-INCOME STUDENTS IN PROVIDING BETTER TOOLS AND INFORMATION SO THAT STUDENTS, FAMILIES AND COUNSELORS CAN MAKE INFORMED DECISIONS ABOUT THEIR POST-SECONDARY PATH. OVERGRAD'S CORE PRODUCT MAKES IT SIMPLE FOR STUDENTS, FAMILIES AND COUNSELORS TO SEARCH FOR COLLEGES, ASSESS ODDS OF ADMISSION, UNDERSTAND PERSONALIZED CHANGES OF GRADUATING FROM SPECIFIC COLLEGES, AND MANAGE THE COLLEGE APPLICATION AND FINANCIAL AID PROCESS.	2,000,000	NONE	1/26/2021		CHARTER FUND HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORT FROM THE RECIPIENT. THEREFORE, NO INDEPENDENT VERIFICATION OF THE REPORT WAS MADE.

TY 2021 IRS 990 e-File Render

Name: CHARTER FUND INC

D/B/A CHARTER SCHOOL GROWTH FUND

EIN: 05-0620063

Identifier	Return Reference	Explanation
	PART V, LINE 9 EXCISE TAX DUE	CHARTER SCHOOL GROWTH FUND ("THE FUND") IS CURRENTLY IN ITS 60 MONTH TERMINATION PERIOD UNDER IRC SECTION 507(B)(1)(B) AND INTENDS TO OPERATE AS A PUBLIC CHARITY DURING THIS TIME. THIS 60 MONTH TERMINATION PERIOD WAS APPROVED BY THE IRS ON DECEMBER 13, 2019 AND EFFECTIVE FOR THE TAX YEAR BEGINNING JANUARY 1, 2020. THE FUND IS NOT REQUIRED TO PAY SECTION 4940 EXCISE TAX DURING ITS ADVANCE RULING PERIOD UNDER TREAS. REG. SECTION 1.507-2(D)(5), EVEN THOUGH THE FORM 990-PF REPORTS EXCISE TAX DUE IN PART V, LINE 9. A COPY OF THIS SIGNED CONSENT TO EXTEND THE STATUTE OF LIMITATIONS IS ATTACHED TO THE FORM 990-PF.

Name:

CHARTER FUND INC

D/B/A CHARTER SCHOOL GROWTH FUND

EIN:

05-0620063

Name of Bond	End of Year Book Value	End of Year Fair Market Value
US TREASU NT 0.074%07/23	1,240,004	1,240,004
US TREASU NT 2.125%05/25	1,919,924	1,919,924
US TREASU NT 0.625%07/26	1,258,983	1,258,983
US TREASU NT 1.875%07/26	1,480,725	1,480,725
FIFTH THIRD BANCO VAR 22	399,999	399,999
TRUIST FINL CORP VAR 22	250,233	250,233
AMERICAN EXPRESS VAR 22	440,649	440,649
MORGAN STANLEY VAR 23	245,004	245,004
WELLS FARGO & CO VAR 23	492,250	492,250
THE ALLSTATE CORP VAR 23	365,396	365,396
CITIGROUP INC VAR 23	250,888	250,888
COMERICA INC 3.7%23	363,959	363,959
JPMORGAN CHASE & VAR 23	186,306	186,306
GOLDMAN SACHS INT VAR 23	183,691	183,691
AMAZON.COM, INC. 0.45%24	371,096	371,096
BANK OF AMERICA C VAR 26	305,049	305,049
FNMA PL FM7007 4%33	591,837	591,837
FNMA PL FM6981 4%34	301,136	301,136
FNMA PL FM3340 3.5%35	380,856	380,856
FNMA PL MA3215 3.5%37	256,438	256,438
FNMA PL MA3337 4%38	380,480	380,480
FNMA PL FM7048 3%40	327,468	327,468
FNMA PL FM7012 3%40	189,825	189,825
FHLB 0.5%24	494,128	494,128
FFCB 1.2%27	491,825	491,825
DAIMLER FIN NORT 2.85%22	235,000	235,000
HARLEY-DAVIDSON 4.05%22	135,392	135,392
UBS AG LONDON B1.75% 22F	235,728	235,728
ALLY FINL INC. 4.625%22	136,942	136,942
FIRSTENERGY CORP STEP 22	100,375	100,375
SOUTHWEST AIRLIN 4.75%23	130,896	130,896
CREDIT SUISSE GR3.8% 23F	259,151	259,151
COMERICA INC 3.7%23	161,182	161,182
TORONTO DOMINIO0.45% 23F	153,799	153,799
REGENCY ENERGY PA 4.5%23	183,531	183,531
DZ BANK AG DEU0.962% 23F	149,121	149,121
BNP PARIBAS SA 3.8% 24F	246,147	246,147
AFFILIATED MANAG 4.25%24	132,620	132,620
GENERAL MTRS FINL VAR 24	125,282	125,282
BROOKFIELD FIN LLC 4%24	163,363	163,363
NEW YORK LIFE GLO VAR 24	125,186	125,186
MIZUHO FINL G0.8103% 24F	200,897	200,897

Name of Bond	End of Year Book Value	End of Year Fair Market Value
WELLS FARGO & CO VAR 24	181,560	181,560
CIT GROUP INC. VAR 24	103,625	103,625
HYUNDAI CAPITAL A 3.4%24	260,276	260,276
DELL INTERNTNL L.L. 4%24	105,661	105,661
NATIONWIDE BUI4.363% 24F	209,469	209,469
LANDESBANK BADENW VAR 24	250,311	250,311
BANK AMER CORP 4.2%24	251,446	251,446
THE WALT DISNEY 1.75%24	508,182	508,182
JPMORGAN CHASE & VAR 24	298,458	298,458
MONDELEZ INTERN2.25% 24F	255,508	255,508
PAYPAL HOLDINGS, 2.4%24	206,713	206,713
BUCKEYE PARTNERS 4.35%24	78,188	78,188
HASBRO, INC. 3%24	156,035	156,035
ABBVIE INC. 2.6%24	258,579	258,579
ALIBABA GROUP HO3.6% 24F	210,439	210,439
BAXTER INTERNTNL VAR 24	109,736	109,736
THE WESTERN UNIO 2.85%25	258,497	258,497
FIFTH THIRD BAN 2.375%25	240,748	240,748
GLOBAL PAYMENTS 2.65%25	153,919	153,919
THE BOEING CO 4.875%25	136,791	136,791
VERIZON COMMUNICA VAR 25	127,175	127,175
WELLS FARGO & CO VAR 25	123,524	123,524
HARLEY-DAVIDSON 3.35%25	73,287	73,287
CITIGROUP INC 4.4%25	173,901	173,901
GENERAL MTRS FIN 2.75%25	103,198	103,198
DUKE ENERGY CORP 0.9%25	300,902	300,902
NISSAN MOTOR C3.522% 25F	209,500	209,500
FLEX LTD. 3.75% 26F	122,731	122,731
GOLDMAN SACHS INT VAR 26	293,295	293,295
BANCO SANTANDE1.849%26F	198,919	198,919
ORACLE CORP 1.65%26	148,573	148,573
ROYAL BANK OF0.6197% 26F	248,711	248,711
BRIGHTHOUSE FINL 1.55%26	246,181	246,181
SYNCHRONY FINL 3.7%26	179,856	179,856
FORD MOTOR CO 2.7%26	201,681	201,681
EPR PROPERTIES 4.75%26	80,187	80,187
CITADEL LIMITED 4.875%27	160,408	160,408
OAKTREE CAPITAL M 2.7%27	247,073	247,073
OCCIDENTAL PETROLEU 3%27	151,875	151,875
ING GROEP N.V1.0592%27F	201,786	201,786
JPMORGAN CHASE & VAR 27	252,071	252,071
HP INC. 3%27	120,861	120,861
CAPITAL ONE FINL 3.8%28	70,750	70,750
LOWE'S COMPANIES, 1.3%28	57,510	57,510
NAVIENT PRIVATE 1.58%70	99,653	99,653

TY 2021 IRS 990 e-File Render**Name:** CHARTER FUND INC

D/B/A CHARTER SCHOOL GROWTH FUND

EIN: 05-0620063

Name of Stock	End of Year Book Value	End of Year Fair Market Value
15,684,019 SHS BAIRD SHORT-TERM BOND FUND CLASS INSTITUTIONAL	152,762,343	152,762,343
1,500,999 SHS HARBOR HIGH-YIELD BOND	14,874,895	14,874,895
5,714,754 SHS PACIFIC FUNDS FLOATING	55,775,995	55,775,995
3,458,297 SHS PAYDEN EMERGING MARKETS	44,369,961	44,369,961
34,433 SHS ISHARES MSCI ACWI EX US	1,914,475	1,914,475
16,100 SHS ISHARES RUSSELL 3000	4,467,750	4,467,750
340,916 SHS BAIRD INTERMEDIATE BOND	3,842,121	3,842,121
307,068 SHS LORD ABBETT BOND	2,554,805	2,554,805

TY 2021 IRS 990 e-File Render

Name: CHARTER FUND INC

D/B/A CHARTER SCHOOL GROWTH FUND

EIN: 05-0620063

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
OWL VENTURES III, LP	AT COST	30,160,204	43,769,695
OWL VENTURES IV, LP	AT COST	30,100,000	36,250,424

TY 2021 IRS 990 e-File Render

Name: CHARTER FUND INC

D/B/A CHARTER SCHOOL GROWTH FUND

EIN: 05-0620063

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
COMPUTER EQUIPMENT AND SOFTWARE	49,972	49,972	0	
FF&E	41,601	41,601	0	

TY 2021 IRS 990 e-File Render

Name: CHARTER FUND INC

D/B/A CHARTER SCHOOL GROWTH FUND

EIN: 05-0620063

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	395,981	26,230	26,230	369,751

Name: CHARTER FUND INC
D/B/A CHARTER SCHOOL GROWTH FUND

EIN: 05-0620063

Total Mortgage Amount:

Item No.	1
Lender's Name	LANDSDALE AVENUE LLC
Lender's Title	
Relationship to Insider	NONE
Original Amount of Loan	2,000,000
Balance Due	424,850
Date of Note	2015-12
Maturity Date	2022-12
Repayment Terms	0% INTEREST PER ANNUM
Interest Rate	0.000000000000
Security Provided by Borrower	NONE
Purpose of Loan	FINANCE CONSTRUCTION & IMPROVEMENT OF HIGH QUALITY CHARTER SCHOOL FACILITIES
Description of Lender Consideration	NONE
Consideration FMV	

Item No.	2
Lender's Name	TORTORA SILCOX FAMILY FOUNDATION
Lender's Title	
Relationship to Insider	NONE
Original Amount of Loan	1,300,000
Balance Due	276,153
Date of Note	2015-12
Maturity Date	2022-12
Repayment Terms	0% INTEREST PER ANNUM
Interest Rate	0.000000000000
Security Provided by Borrower	NONE
Purpose of Loan	FINANCE CONSTRUCTION & IMPROVEMENT OF HIGH QUALITY CHARTER SCHOOL FACILITIES
Description of Lender Consideration	NONE
Consideration FMV	

Item No.	3
Lender's Name	THE LUBERT FAMILY FOUNDATION INC
Lender's Title	
Relationship to Insider	NONE
Original Amount of Loan	50,000
Balance Due	48,200
Date of Note	2016-12
Maturity Date	2022-12
Repayment Terms	0% INTEREST PER ANNUM
Interest Rate	0.000000000000
Security Provided by Borrower	NONE
Purpose of Loan	FINANCE CONSTRUCTION & IMPROVEMENT OF HIGH QUALITY CHARTER SCHOOL FACILITIES
Description of Lender Consideration	NONE
Consideration FMV	

Item No.	4
Lender's Name	THE MICHAELS ORGANIZATION
Lender's Title	
Relationship to Insider	NONE
Original Amount of Loan	250,000
Balance Due	46,927
Date of Note	2016-12
Maturity Date	2022-12
Repayment Terms	0% INTEREST PER ANNUM
Interest Rate	0.000000000000
Security Provided by Borrower	NONE
Purpose of Loan	FINANCE CONSTRUCTION & IMPROVEMENT OF HIGH QUALITY CHARTER SCHOOL FACILITIES
Description of Lender Consideration	NONE
Consideration FMV	

Item No.	5
Lender's Name	THE COOPER FOUNDATION
Lender's Title	
Relationship to Insider	NONE
Original Amount of Loan	250,000
Balance Due	44,107
Date of Note	2016-12
Maturity Date	2022-12
Repayment Terms	0% INTEREST PER ANNUM
Interest Rate	0.000000000000
Security Provided by Borrower	NONE
Purpose of Loan	FINANCE CONSTRUCTION & IMPROVEMENT OF HIGH QUALITY CHARTER SCHOOL FACILITIES
Description of Lender Consideration	NONE
Consideration FMV	

Item No.	6
Lender's Name	GKA HOLDINGS
Lender's Title	
Relationship to Insider	NONE
Original Amount of Loan	1,000,000
Balance Due	176,428
Date of Note	2016-12
Maturity Date	2022-12
Repayment Terms	0% INTEREST PER ANNUM
Interest Rate	0.000000000000
Security Provided by Borrower	NONE
Purpose of Loan	FINANCE CONSTRUCTION & IMPROVEMENT OF HIGH QUALITY CHARTER SCHOOL FACILITIES
Description of Lender Consideration	NONE
Consideration FMV	

Item No.	7
Lender's Name	WALTON FAMILY FOUNDATION
Lender's Title	
Relationship to Insider	NONE
Original Amount of Loan	5,000,000
Balance Due	1,057,021
Date of Note	2017-11
Maturity Date	2022-12
Repayment Terms	0% INTEREST PER ANNUM
Interest Rate	0.000000000000
Security Provided by Borrower	NONE
Purpose of Loan	FINANCE CONSTRUCTION & IMPROVEMENT OF HIGH QUALITY CHARTER SCHOOL FACILITIES
Description of Lender Consideration	NONE
Consideration FMV	

Item No.	8
Lender's Name	LAURA & JOHN ARNOLD FOUNDATION
Lender's Title	
Relationship to Insider	NONE
Original Amount of Loan	4,100,000
Balance Due	795,725
Date of Note	2018-07
Maturity Date	2022-12
Repayment Terms	0% INTEREST PER ANNUM
Interest Rate	0.000000000000
Security Provided by Borrower	NONE
Purpose of Loan	FINANCE CONSTRUCTION & IMPROVEMENT OF HIGH QUALITY CHARTER SCHOOL FACILITIES
Description of Lender Consideration	NONE
Consideration FMV	

Item No.	9
Lender's Name	CHARLES AND LYNN SCHUSTERMAN FAMILY PHILANTHROPIES
Lender's Title	
Relationship to Insider	NONE
Original Amount of Loan	25,000,000
Balance Due	9,100,000
Date of Note	2020-07
Maturity Date	2030-07
Repayment Terms	0% INTEREST PER ANNUM
Interest Rate	0.000000000000
Security Provided by Borrower	NONE
Purpose of Loan	FINANCE CONSTRUCTION & IMPROVEMENT OF HIGH QUALITY CHARTER SCHOOL FACILITIES
Description of Lender Consideration	NONE
Consideration FMV	

Item No.	10
Lender's Name	CHARLES AND LYNN SCHUSTERMAN FAMILY PHILANTHROPIES
Lender's Title	
Relationship to Insider	NONE
Original Amount of Loan	10,000,000
Balance Due	7,108,146
Date of Note	2016-10
Maturity Date	2025-12
Repayment Terms	0% INTEREST PER ANNUM
Interest Rate	0.000000000000
Security Provided by Borrower	NONE
Purpose of Loan	FINANCE CONSTRUCTION & IMPROVEMENT OF HIGH QUALITY CHARTER SCHOOL FACILITIES
Description of Lender Consideration	NONE
Consideration FMV	

Item No.	11
Lender's Name	WALTON FAMILY FOUNDATION
Lender's Title	
Relationship to Insider	NONE
Original Amount of Loan	10,000,000
Balance Due	7,108,146
Date of Note	2016-10
Maturity Date	2025-12
Repayment Terms	0% INTEREST PER ANNUM
Interest Rate	0.000000000000
Security Provided by Borrower	NONE
Purpose of Loan	FINANCE CONSTRUCTION & IMPROVEMENT OF HIGH QUALITY CHARTER SCHOOL FACILITIES
Description of Lender Consideration	NONE
Consideration FMV	

Item No.	12
Lender's Name	WALTON FAMILY FOUNDATION
Lender's Title	
Relationship to Insider	NONE
Original Amount of Loan	5,000,000
Balance Due	5,000,000
Date of Note	2017-12
Maturity Date	2026-12
Repayment Terms	0% INTEREST PER ANNUM
Interest Rate	0.000000000000
Security Provided by Borrower	NONE
Purpose of Loan	FINANCE CONSTRUCTION & IMPROVEMENT OF HIGH QUALITY CHARTER SCHOOL FACILITIES
Description of Lender Consideration	NONE
Consideration FMV	

Item No.	13
Lender's Name	BILL AND MELINDA GATES FOUNDATION
Lender's Title	
Relationship to Insider	NONE
Original Amount of Loan	10,000,000
Balance Due	7,154,860
Date of Note	2016-10
Maturity Date	2025-12
Repayment Terms	1% INTEREST PER ANNUM
Interest Rate	1.000000000000
Security Provided by Borrower	NONE
Purpose of Loan	FINANCE CONSTRUCTION & IMPROVEMENT OF HIGH QUALITY CHARTER SCHOOL FACILITIES
Description of Lender Consideration	NONE
Consideration FMV	

Item No.	14
Lender's Name	WALTON FAMILY FOUNDATION
Lender's Title	
Relationship to Insider	NONE
Original Amount of Loan	5,000,000
Balance Due	1,400,000
Date of Note	2020-10
Maturity Date	2030-12
Repayment Terms	0% INTEREST PER ANNUM
Interest Rate	0.000000000000
Security Provided by Borrower	NONE
Purpose of Loan	FINANCE CONSTRUCTION & IMPROVEMENT OF HIGH QUALITY CHARTER SCHOOL FACILITIES
Description of Lender Consideration	NONE
Consideration FMV	

Item No.	15
Lender's Name	BILL AND MELINDA GATES FOUNDATION
Lender's Title	
Relationship to Insider	NONE
Original Amount of Loan	30,000,000
Balance Due	5,500,000
Date of Note	2020-07
Maturity Date	2030-07
Repayment Terms	0% INTEREST PER ANNUM
Interest Rate	0.000000000000
Security Provided by Borrower	NONE
Purpose of Loan	FINANCE CONSTRUCTION & IMPROVEMENT OF HIGH QUALITY CHARTER SCHOOL FACILITIES
Description of Lender Consideration	NONE
Consideration FMV	

Item No.	16
Lender's Name	FRIENDS OF COLLEGIATE
Lender's Title	
Relationship to Insider	NONE
Original Amount of Loan	1,250,000
Balance Due	1,250,000
Date of Note	2018-08
Maturity Date	2023-07
Repayment Terms	0% INTEREST PER ANNUM
Interest Rate	0.000000000000
Security Provided by Borrower	NONE
Purpose of Loan	FINANCE CONSTRUCTION & IMPROVEMENT OF HIGH QUALITY CHARTER SCHOOL FACILITIES
Description of Lender Consideration	NONE
Consideration FMV	

Item No.	17
Lender's Name	QUAD FAMILY FOUNDATION
Lender's Title	
Relationship to Insider	NONE
Original Amount of Loan	1,000,000
Balance Due	300,000
Date of Note	2021-02
Maturity Date	2030-12
Repayment Terms	0% INTEREST PER ANNUM
Interest Rate	0.000000000000
Security Provided by Borrower	NONE
Purpose of Loan	FINANCE CONSTRUCTION & IMPROVEMENT OF HIGH QUALITY CHARTER SCHOOL FACILITIES
Description of Lender Consideration	NONE
Consideration FMV	

Item No.	18
Lender's Name	QUAD FAMILY FOUNDATION
Lender's Title	
Relationship to Insider	NONE
Original Amount of Loan	1,000,000
Balance Due	400,000
Date of Note	2021-02
Maturity Date	2030-07
Repayment Terms	0% INTEREST PER ANNUM
Interest Rate	0.000000000000
Security Provided by Borrower	NONE
Purpose of Loan	FINANCE CONSTRUCTION & IMPROVEMENT OF HIGH QUALITY CHARTER SCHOOL FACILITIES
Description of Lender Consideration	NONE
Consideration FMV	

TY 2021 IRS 990 e-File Render

Name: CHARTER FUND INC

D/B/A CHARTER SCHOOL GROWTH FUND

EIN: 05-0620063

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
CHARTER SCHOOL LOANS - PROGRAM RELATED INVESTMENTS	93,420,599	75,961,628	75,961,628
SECURITY DEPOSITS	14,970	15,000	15,000
OVERGRAD, INC. - PRI	2,000,000	2,000,050	2,000,050

TY 2021 IRS 990 e-File Render

Name: CHARTER FUND INC

D/B/A CHARTER SCHOOL GROWTH FUND

EIN: 05-0620063

Description	Amount
UNREALIZED GAIN/LOSS	3,857,936

TY 2021 IRS 990 e-File Render

Name: CHARTER FUND INC

D/B/A CHARTER SCHOOL GROWTH FUND

EIN: 05-0620063

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCRUAL TO CASH ADJUSTMENT	0	0	0	-167,786
BAD DEBT	1,650,000	0	0	0
BANK FEES	15,110	0	0	15,110
CONTRACT LABOR	358,709	0	0	358,709
DUES & SUBSCRIPTIONS	6,262	0	0	6,262
EMPLOYEE EXPENSE	198,829	0	0	198,829
EQUIPMENT EXPENSE	61,912	0	0	61,912
EVENTS	764,558	0	0	764,558
EXPENSES FROM PARTNERSHIP ACTIVITY	0	1,821,717	0	0
INSURANCE	66,662	0	0	66,662
LOAN INTEREST FORGIVENESS	57,800	57,800	57,800	0
MARKET SUPPORT	3,781,769	0	0	3,781,769
POSTAGE	4,314	0	0	4,314
SOFTWARE AND TECH SUPPORT	340,982	0	0	340,982
SUPPLIES	36,777	0	0	36,777
TELEPHONE & INTERNET	97,484	0	0	97,484

TY 2021 IRS 990 e-File Render

Name: CHARTER FUND INC

D/B/A CHARTER SCHOOL GROWTH FUND

EIN: 05-0620063

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
NET IMPUTED INTEREST ON PRI LOANS	2,683,858		2,683,858
INTEREST INCOME FROM PROGRAM RELATED INVESTMENTS	1,278,520	1,278,520	1,278,520
BAD DEBT RECOVERY	561,556	0	561,556
RETURNED GRANTS	100,000		100,000

TY 2021 IRS 990 e-File Render

Name: CHARTER FUND INC

D/B/A CHARTER SCHOOL GROWTH FUND

EIN: 05-0620063

Description	Beginning of Year - Book Value	End of Year - Book Value
CREDIT CARDS PAYABLE	8,656	29,178

TY 2021 IRS 990 e-File Render

Name: CHARTER FUND INC

D/B/A CHARTER SCHOOL GROWTH FUND

EIN: 05-0620063

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OTHER PROFESSIONAL SERVICES	698,046	0	0	698,046
INVESTMENT MANAGEMENT FEES	110,000	110,000	110,000	0

TY 2021 IRS 990 e-File Render

Name: CHARTER FUND INC

D/B/A CHARTER SCHOOL GROWTH FUND

EIN: 05-0620063

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
STATE CHARITABLE REGISTRATION FEES	2,868	0	0	2,868