Form **990-PF**
Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ **Do not enter social security numbers on this form as it may be made public.**
▶ **Go to *www.irs.gov/Form990PF* for instructions and the latest information.**

OMB No. 1545-0047

2023

Open to Public Inspection

For calendar year 2023, or tax year beginning 01-01-2023 , and ending 12-31-2023

Name of foundation
The Hyams Foundation Inc

A Employer identification number
04-6013680

Number and street (or P.O. box number if mail is not delivered to street address)
89 South Street 404

Room/suite

B Telephone number (see instructions)
(617) 426-5600

City or town, state or province, country, and ZIP or foreign postal code
Boston, MA 02111

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here..... ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ... ▶ ☐

H Check type of organization: ☑ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ..... ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), *line 16)* ▶$ 137,975,556

J Accounting method: ☐ Cash ☑ Accrual ☐ Other (specify) _____
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ..... ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	800,000			
	2 Check ▶ ☐ if the foundation is **not** required to attach Sch. B				
	3 Interest on savings and temporary cash investments	102,886	102,886		
	4 Dividends and interest from securities	1,116,223	1,116,223		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	91,408			
	b Gross sales price for all assets on line 6a 17,938,933				
	7 Capital gain net income (from Part IV, line 2)		77,724		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	2,268,662	2,235,642		
	12 **Total.** Add lines 1 through 11	4,379,179	3,532,475		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	419,980	62,997		356,983
	14 Other employee salaries and wages	955,967	38,239		917,728
	15 Pension plans, employee benefits	352,334	18,063		329,033
	16a Legal fees (attach schedule)	7,782	0		6,576
	b Accounting fees (attach schedule)	67,811	40,478		25,901
	c Other professional fees (attach schedule)	759,721	647,632		80,000
	17 Interest				
	18 Taxes (attach schedule) (see instructions)				
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy	127,227	5,089		112,624
	21 Travel, conferences, and meetings	24,938	998		23,940
	22 Printing and publications	1,022	41		655
	23 Other expenses (attach schedule)	1,016,215	842,817		128,410
	24 **Total operating and administrative expenses.** Add lines 13 through 23	3,732,997	1,656,354		1,981,850
	25 Contributions, gifts, grants paid	5,145,865			5,980,865
	26 **Total expenses and disbursements.** Add lines 24 and 25	8,878,862	1,656,354		7,962,715
	27 Subtract line 26 from line 12:				
	a **Excess of revenue over expenses and disbursements**	-4,499,683			
	b **Net investment income** (if negative, enter -0-)		1,876,121		
	c **Adjusted net income** (if negative, enter -0-)				

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

		Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1 Cash—non-interest-bearing	207,161	336,338	336,338
	2 Savings and temporary cash investments	2,272,302	609,383	609,383
	3 Accounts receivable ▶ 230,146			
	Less: allowance for doubtful accounts ▶	57,340	230,146	230,146
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable	150,000	400,000	400,000
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	20,933	15,819	15,819
	10a Investments—U.S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	41,703,477	49,851,924	49,851,924
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation (attach schedule) ▶			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	80,870,751	80,911,693	80,911,693
	14 Land, buildings, and equipment: basis ▶ 253,888			
	Less: accumulated depreciation (attach schedule) ▶ 253,888			
	15 Other assets (describe ▶)	5,518,946	5,620,253	5,620,253
	16 **Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	130,800,910	137,975,556	137,975,556
Liabilities	17 Accounts payable and accrued expenses	22,454	54,828	
	18 Grants payable	3,272,747	2,420,000	
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)	180,540	417,403	
	23 **Total liabilities**(add lines 17 through 22)	3,475,741	2,892,231	
Net Assets or Fund Balances	**Foundations that follow FASB ASC 958, check here** ▶ ☑ **and complete lines 24, 25, 29 and 30.**			
	24 Net assets without donor restrictions	32,058,374	34,546,408	
	25 Net assets with donor restrictions	95,266,795	100,536,917	
	Foundations that do not follow FASB ASC 958, check here ▶ ☐ **and complete lines 26 through 30.**			
	26 Capital stock, trust principal, or current funds			
	27 Paid-in or capital surplus, or land, bldg., and equipment fund			
	28 Retained earnings, accumulated income, endowment, or other funds			
	29 **Total net assets or fund balances** (see instructions)	127,325,169	135,083,325	
	30 **Total liabilities and net assets/fund balances** (see instructions)	130,800,910	137,975,556	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	127,325,169
2	Enter amount from Part I, line 27a	2	-4,499,683
3	Other increases not included in line 2 (itemize) ▶	3	12,466,557
4	Add lines 1, 2, and 3	4	135,292,043
5	Decreases not included in line 2 (itemize) ▶	5	208,718
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29	6	135,083,325

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a	Publicly traded securities			
b	Capital gain distributions	P		
c	Distributions in excess of basis	P		
d	From Sch K-1 (Form 1065)	P		
e	Axiom International Equity Fund II	P	2020-11-01	2023-08-09
	Endowment Venture Partners V, LP	P	2011-01-10	2023-11-16
	Kabouter International Opportunities Fund II, LLC	P	2013-06-01	2023-08-09
	The Sanderson International Value Fund	P	2009-04-01	2023-09-20

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	3,149,489		3,108,494	40,995
b	170,569			170,569
c	21,843			21,843
d	555,252			555,252
e	7,417,938		10,580,565	-3,162,627
	17,697		26,196	-8,499
	2,763,079		2,908,503	-145,424
	3,829,382		1,223,767	2,605,615

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				40,995
b				170,569
c				21,843
d				555,252
e				-3,162,627
				-8,499
				-145,424
				2,605,615

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	77,724
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ **(attach copy of letter if necessary–see instructions)**	1	26,078
b	All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations enter 4% (0.04) of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2	3	26,078
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	26,078
6	Credits/Payments:		
a	2023 estimated tax payments and 2022 overpayment credited to 2023 — 6a: 235,681		
b	Exempt foreign organizations—tax withheld at source — 6b: 0		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: 0		
d	Backup withholding erroneously withheld — 6d: 0		
7	Total credits and payments. Add lines 6a through 6d	7	235,681
8	Enter any **penalty** for underpayment of estimated tax. Check here ☑ if Form 2220 is attached.	8	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	209,603
11	Enter the amount of line 10 to be: **Credited to 2024 estimated tax** ▶ 209,603 **Refunded** ▶	11	0

Part VI-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition.	1b		No
	*If the answer is "Yes" to **1a** or **1b,** attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0 **(2)** On foundation managers. ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a	Yes	
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	Yes	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XIV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ MA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation* .	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2023 or the taxable year beginning in 2023? See the instructions for Part XIII. If "Yes," complete Part XIII	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶ www.hyamsfoundation.org

14 The books are in care of ▶ Mark Paley Telephone no. ▶ (617) 426-5600

Located at ▶ 89 South Street Suite 404 Boston MA ZIP+4 ▶ 02111

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶ **15**

			Yes	No
16	At any time during calendar year 2023, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ▶	16		No

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	1a(1)		No
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	1a(2)		No
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	1a(3)		No
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	1a(4)	Yes	
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	1a(5)		No
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	1a(6)		No
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		No
c	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
d	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2023?	1d		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2023, did the foundation have any undistributed income (Part XII, lines 6d and 6e) for tax year(s) beginning before 2023?	2a		No
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	3a		No
b	If "Yes," did it have excess business holdings in 2023 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2023.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2023?	4b		No

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	5a(1)		No
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	5a(2)		No
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	5a(3)		No
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	5a(4)	Yes	
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	5a(5)		No
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	5b		No
c	Organizations relying on a current notice regarding disaster assistance check ▶ ☐			
d	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	5d	Yes	
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	6a		No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	7a		No
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment during the year?	8		No

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Penn Loh 89 South Street Suite 404 Boston, MA 02111	President/Chair/Trustee 5.00	30,000	0	0
Iris Gomez 89 South Street Suite 404 Boston, MA 02111	Clerk/Trustee 2.00	16,000	0	0
Julie Goodridge 89 South Street Suite 404 Boston, MA 02111	Treasurer/Trustee 2.00	19,000	0	0
Omar Simmons 89 South Street Suite 404 Boston, MA 02111	Asst. Treasurer/Trustee 2.00	5,000	0	0
Lily Mendez-Morgan 89 South Street Suite 404 Boston, MA 02111	Vice Chair/Trustee 2.00	20,000	0	0
Lucas H Guerra 89 South Street Suite 404 Boston, MA 02111	Vice Treasurer/Trustee 2.00	16,000	0	0
Rahsaan D Hall 89 South Street Suite 404 Boston, MA 02111	Trustee 2.00	20,000	0	0
Karen L Mapp 89 South Street Suite 404 Boston, MA 02111	Trustee 2.00	20,000	0	0
Martella Wilson-Taylor 89 South Street Suite 404 Boston, MA 02111	Trustee 2.00	16,000	0	0
Lisa Owens 89 South Street Suite 404 Boston, MA 02111	Executive Director 40.00	257,980	36,090	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Mark Paley 89 South Street Suite 404 Boston, MA 02111	Dir of Admin/Finance 40.00	219,738	51,477	0
David Moy 89 South Street Suite 404 Boston, MA 02111	Deputy Director 40.00	194,299	40,913	0
Nahir Torres 89 South Street Suite 404 Boston, MA 02111	Sr. Program Officer 40.00	137,791	24,071	0
Maria Mulkeen 89 South Street Suite 404 Boston, MA 02111	Program Officer 40.00	115,855	22,045	0
Paola Miranda 89 South Street Suite 404 Boston, MA 02111	Program Officer 40.00	92,875	27,381	0

Total number of other employees paid over $50,000 ▶ 2

Part VII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
Cambridge Associates LLC 125 High Street Boston, M A 02110	Investment consulting	254,476
Fluxx Labs Inc 2261 Market Street 4060 San Francisco, C A 94114	Grant technology services	63,607
Varadero Capital LP 452 5th Avenue 30th Floor New York, N Y 10018	Investment management	60,289

Total number of others receiving over $50,000 for professional services. . . . . ▶

0

Part VIII- Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part VIII- Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 . . . . . ▶	0

Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities		1a	44,990,927
b	Average of monthly cash balances		1b	2,143,001
c	Fair market value of all other assets (see instructions)		1c	82,411,693
d	**Total** (add lines 1a, b, and c)		1d	129,545,621
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0		
2	Acquisition indebtedness applicable to line 1 assets		2	0
3	Subtract line 2 from line 1d		3	129,545,621
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions)		4	1,943,184
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3		5	127,602,437
6	**Minimum investment return.** Enter 5% (0.05) of line 5		6	6,380,122

Part X **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part IX, line 6		1	6,380,122
2a	Tax on investment income for 2022 from Part V, line 5	2a 26,078		
b	Income tax for 2022. (This does not include the tax from Part V.)	2b		
c	Add lines 2a and 2b		2c	26,078
3	Distributable amount before adjustments. Subtract line 2c from line 1		3	6,354,044
4	Recoveries of amounts treated as qualifying distributions		4	100,000
5	Add lines 3 and 4		5	6,454,044
6	Deduction from distributable amount (see instructions)		6	0
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1		7	6,454,044

Part XI Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:			
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26		1a	7,962,715
b	Program-related investments—total from Part VIII-B		1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes		2	
3	Amounts set aside for specific charitable projects that satisfy the:			
a	Suitability test (prior IRS approval required)		3a	
b	Cash distribution test (attach the required schedule)		3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part XII, line 4		4	7,962,715

Part XII **Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2022	(c) 2022	(d) 2023
1 Distributable amount for 2023 from Part X, line 7				6,454,044
2 Undistributed income, if any, as of the end of 2022:				
a Enter amount for 2022 only			0	
b Total for prior years: 20 ___, 20___, 20___		0		
3 Excess distributions carryover, if any, to 2022:				
a From 2018 284,922				
b From 2019 1,001,588				
c From 2020 847,069				
d From 2021				
e From 2022 1,997,180				
f **Total** of lines 3a through e	4,130,759			
4 Qualifying distributions for 2023 from Part XI, line 4: ▶ $ 7,962,715				
a Applied to 2022, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions)		0		
c Treated as distributions out of corpus (Election required—see instructions)	375,000			
d Applied to 2023 distributable amount				6,454,044
e Remaining amount distributed out of corpus	1,133,671			
5 Excess distributions carryover applied to 2023. *(If an amount appears in column (d), the same amount must be shown in column (a).)*	0			0
6 **Enter the net total of each column as indicated below:**				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	5,639,430			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0		
d Subtract line 6c from line 6b. Taxable amount—see instructions		0		
e Undistributed income for 2022. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f Undistributed income for 2023. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2024				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	375,000			
8 Excess distributions carryover from 2018 not applied on line 5 or line 7 (see instructions)	0			
9 **Excess distributions carryover to 2024.** Subtract lines 7 and 8 from line 6a	5,264,430			
10 Analysis of line 9:				
a Excess from 2019 911,510				
b Excess from 2020 847,069				
c Excess from 2021				
d Excess from 2022 1,997,180				
e Excess from 2023 1,508,671				

Part XIII Private Operating Foundations (see instructions and Part VI-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2023, enter the date of the ruling . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2023	**(b)** 2022	**(c)** 2021	**(d)** 2020	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part IX for each year listed					
b 85% (0.85) of line 2a					
c Qualifying distributions from Part XI, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part IX, line 6 for each year listed . .					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

Lisa Owens The Hyams Foundation
89 South Street Suite 404
Boston, M A 02111
(617) 426-5600
Grants@hyamsfoundation.org

b The form in which applications should be submitted and information and materials they should include:

See https://hyamsfoundation.org/how-to-apply/ for information.

c Any submission deadlines:

There are no deadlines.

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

See https://hyamsfoundation.org/funding-eligibility/ and https://hyamsfoundation.org/funding-criteria/ for information.

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business) If recipient is an individual, show any foundation manager or substantial contributor	Recipient If recipient is an individual, show any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
ACLU Foundation of Massachusetts Inc 1 Center Plaza 850 Boston MA 02108	N/A	PC	Racial Justice Program	50,000
Action for Equity Inc 60 Washington Street Roxbury MA 02119	N/A	PC	General support	10,000
Action Network Inc PO Box 1884 New York NY 10001	N/A	PC	General support	40,000
Advocates for Youth 2000 M Street NW Suite 750 Washington DC 20036	N/A	PC	General support	2,500
Alliance for Democracy and Environment Inc 2201 Washington Street Suite 302 Roxbury MA 02119	N/A	PC	General support	15,000
American Association Retirement Persons 601 E Street NW Washington DC 20049	N/A	PC	Purchased Ad for Sales Force Overview Conference Academy, and Capitol Hill Briefing	179,500
Association of Black Foundation Executives 50 Exchange Place Suite 401 New York NY 10005	N/A	PC	General support	2,500
Association of Small Foundations (Fiscalent Philanthropy) 1330 Boylston St 308 Washington DC 20036	N/A	PC	General support	815
Asylum Seeker Advocacy Project PO Box 1884 New York NY 10001	N/A	PC	General support	40,000
Bank Information Center 2025 O Street NW Suite 1092 Washington DC 20036	N/A	PC	NESAC's Climate Justice Program, Public Bank Campaign, participatory design, and general support	179,500
Bank Of America PO Box 30046 Tampa FL 33630	N/A	PC	Purchased Ad for Sales Force Overview Conference Academy, and Capitol Hill Briefing	179,500
Banzhaf Institute PO Box 30644 Tampa FL 33630	N/A	PC	General support	40,000
Boston Neighborhood Community Land Trust Inc 550 Dudley Street Roxbury MA 02119	N/A	PC	Field Building Funding Participatory Design and Research Fellows for Endowment Alignment Project	40,000
Boston Tenant Coalition Inc 11 Beacon Street Suite 510 Boston MA 02108	N/A	PC	General support	40,000
Boston Women's Group Inc 667 Cambridge St Suite 106 Brighton MA 02135	N/A	PC	General support	50,000
Brazilian Worker Center Inc 14 Harvard Ave 2nd Floor Allston MA 02134	N/A	PC	General support	42,000
Brookline Interfaith Community 1350 Pleasant Street Brookline MA 02467	N/A	PC	General support, IT, training and development	82,000
Brooklyn Movement Center PO Box 1884 New York NY 10001	N/A	PC	Supporting low wage workers in the Fight for $15 campaign and FFUF, procedure.	10,000
CASE Nik Inc 123 South Street Suite 3 Boston MA 02111	N/A	PC	General support	50,000
Center for Economic Democracy 769 Centre Street Suite 143 Roslindale MA 02131	N/A	PC	Boston Ujima support, Center for Economic Democracy Network Solidarity, employee match, and general support	233,517
Center for Labor Education and Research Inc 175 Centre Street Jamaica Plain MA 02130	N/A	PC	Participatory design and general support	107,000
Centro Presente Inc 1542 Beacon Street Suite 202 Brookline MA 02446	N/A	PC	General support	50,000
Chinatown Community Land Trust Inc 28 Ash Street Boston MA 02111	N/A	PC	General support and employee match	45,413
Chinese Progressive Association Inc 28 Ash Street Boston MA 02111	N/A	PC	Participatory design and general support	111,000
Citizens for Juvenile Justice Inc 44 School Street Suite 415 Boston MA 02108	N/A	PC	General support	50,000
Climate Justice Alliance 19924 Shiloh Road Reinbeck IA 50712	N/A	PC	Field Building Funding Participatory Design and Research Fellows for Endowment Alignment Project	5,000
Community Action Power Valley Inc 260 Main Street Greenfield MA 01301	N/A	PC	Kendall Lessons Wintersong and Joseph Employee matching	10,515
Community Labor United Inc 8 Beacon Street 5th Floor Boston MA 02108	N/A	PC	New England United for Change and general support	175,000
Confluence Philanthropy Inc 215 Lexington Avenue Suite 1001 New York NY 10016	N/A	PC	Ensuemble Dispute Resolution Training	5,500
Darrell Lee Jenkins Jr Resource Center Inc 300 Dickinson Street Springfield MA 01108	N/A	PC	General support	10,000
Dockless Without Borders USA Inc 40 Rector Street 16th Floor New York NY 10006	N/A	PC	Participatory design and general support	70,000
Dudley Street Neighborhood Initiative 556 Dudley Street Roxbury MA 02119	N/A	PC	General support	50,000
Families for Justice as Healing Inc 1608 Washington Street Boston MA 02118	N/A	PC	Growing Resilient Power for Systemic Change Project	35,000
Fathering Corporation PO Box 2178 Framingham MA 01703	N/A	PC	Housing Justice Project	3,750
Fathers Uniting Inc PO Box 2178 Framingham MA 01703	N/A	PC	Housing Justice Project	68,750
Federal Reserve Bank of Boston 600 Atlantic Ave Boston MA 02210	N/A	PC	Ensuemble Dispute Resolution Training	5,500
Fellowship Of Reconciliation 521 Evanston Avenue Syracuse NY 13208	N/A	PC	General support	10,000
Fenway Community Development Corporation 30 Boylston Street BOSTON MA 02115	N/A	PC	Housing Justice Project	1,550
Foundation Financial Officers Group Inc 15 Mentor Rd Mt Kisco NY 10549	N/A	PC	General support	40,000
Friends Of St Stephen's Youth Programs Inc PO Box 1884 New York NY 10001	N/A	PC	SDYP Parent and Community Organizing Project	40,000
Gamaliel Foundation 8 Beacon Street 5th Floor Boston MA 02108	N/A	PC	Housing Justice Project	3,750
Grantmakers Concerned with Immigrants and Refugees PO Box 1778 Peterborough NH 03458	N/A	PC	General support	2,500
Greater Boston Interfaith Organization 1151 Massachusetts Avenue	N/A	PC	Housing Justice Project	68,750
Green Justice Coalition 1603 Dorchester Avenue Dorchester MA 02124	N/A	PC	General support	10,000
Greenroots Inc 50 Everett Ave 3rd Floor Suite 10 Chelsea MA 02150	N/A	PC	Participatory design and general support	5,000
Hawaii Community Foundation 827 Fort Street Mall Honolulu HI 96813	N/A	PC	Hyams Employee Donation Matching	1,000
Hazelnut Hedges Fund Inc 42 Seaverns Avenue Jamaica Plain MA 02130	N/A	PC	Hyams Employee Donation Matching	1,000
Immigrant Family Services Institute Inc 1626 Blue Hill Ave Boston MA 02121	N/A	PC	Immigrants Rise Amazing Shlong and general support	15,000
Institute at Work 33 Harrison Avenue Suite 503 Boston MA 02111	N/A	PC	General support and employee match	52,500
Justice Funders 1623 Broadway 1139 Oakland CA 94612	N/A	PC	General support	2,500
La Colaborativa Inc 110 Bowdoin Street Boston MA 02108	N/A	PC	General support	78,000
Lawyers for Civil Rights Inc 61 Batterymarch Street 5th Floor Boston MA 02110	N/A	PC	General support and employee match	62,500
Lead Ground Mixed Martial Arts Inc 527 Columbia Road Boston MA 02125	N/A	PC	Hyams Employee Matching Donation	1,000
Massachusetts Advocates for Children 25 Kingston Street 2nd Floor Boston MA 02111	N/A	PC	General support, executive coaching and DEI initiative, cybersecurity enhancement and data migration	78,900
Massachusetts Affordable Housing Alliance Inc 1 Statler Street Suite 1250 Boston MA 02116	N/A	PC	Ensuemble Dispute Resolution Training	5,500
Massachusetts Communities Action Network Inc 14 Cushing Avenue Boston MA 02125	N/A	PC	Hyams Employee Donation Matching	1,000
Massachusetts Immigrant and Refugee Advocacy Coalition Inc 48 Canal Street 3 Boston MA 02114	N/A	PC	General support	65,000
Massachusetts Senior Action Council Inc 108 Myrtle Street Suite 112 Boston MA 02114	N/A	PC	Housing Justice, Equity and Preservation, and Nonprofit Organizing Project	350,000
Massachusetts Voter Education Network 41 West Street Suite 700 Boston MA 02111	N/A	PC	General support	73,000
Mission Investor Exchange Inc 325 W 86th St 3B New York NY 10024	N/A	PC	General support	2,000
Multicultural AIDS Coalition Inc 31 Heath Street Jamaica Plain MA 02130	N/A	PC	Ensuemble Dispute Resolution Training	15,000
Muslim Justice League Inc 711 Atlantic Avenue Boston MA 02111	N/A	PC	Hyams Employee Donation Matching	1,000
National Network of Abortion Funds 54558 SW Gamm Drive Dr PMB 16009 Rainesville AL 35986	N/A	PC	Homebuyer Union Project, movement infrastructure, and executive transitions	65,000
Neighbor to Neighbor Massachusetts Action Fund Inc PO Box 30630 Brookline MA 02463	N/A	PC	Organizing for a Just Transition to Clean Energy Project, Boston Ujima support, and general support	30,000
Neighborhood Funders Group 1500 Sansome Street San Francisco CA 94111	N/A	PC	NFG Grantmm Leadership Project and general support	28,000
NGO Philanthropy Inc 1001 Avenue of the Americas 12th Floor New York NY 10018	N/A	PC	FCLP Membership Dues 2023	6,000
Palestine Children's Relief Fund 1346 Marina Rd Redwood City CA 94062	N/A	PC	Hyams Employee Donation Matching	250
Partners In Health a Nonprofit Corporation 800 Boylston St Ste 390 Prudential MA 02199	N/A	PC	Hyams Employee Donation Matching	158
Peace Development Fund Inc PO Box 1280 Amherst MA 01004	N/A	PC	Community Service Officers' Support of the Gaito Fabric Project	15,000
PEAK Grantmaking Inc 1701 Pennsylvania Avenue NW Suite 300 Washington DC 20006	N/A	PC	General support	4,000
Penn Center Inc 16 Penn Center Cir W St Helena Island SC 29920	N/A	PC	Hyams Employee Donation Matching	1,000
Philanthropy Massachusetts Inc 133 Federal Street Suite 802 Boston MA 02110	N/A	PC	General support	16,190
Pioneer Valley Project Inc 45 Maple Street Springfield MA 01105	N/A	PC	Pioneer Valley Project and SDP	60,500
Pioneer Valley Workers Center Inc 20 Hampden St Suite 201 Northampton MA 01060	N/A	PC	PVWC Farmworker Association Initiative and Worker Center Organizing Project	20,000
Postbus Fund Inc 15 Research Drive Suite B Ashland MA 01721	N/A	PC	2023 Fulbrooke Academy	43,500
Rainn Inc 42 Seaverns Avenue Jamaica Plain MA 02130	N/A	PC	Rainbow Women Workers' Center, BEVA, SJM, Horizon Youth Organizing and Service Circle & New Fundraisers Cohort	479,500
Right to the City Alliance Inc 368 Atlantic Avenue Brooklyn NY 11217	N/A	PC	Participatory design and general support	130,000
Social and Environmental Entrepreneurs Inc 23564 Calabasas Road Suite 201 Calabasas CA 91302	N/A	PC	FY 2023 Funder/Industry Membership	50,000
Solidare Network Inc 1422 Broadway 101 3rd Floor Oakland CA 94612	N/A	PC	Foundation's FY23 Membership Dues	5,000
The Center for Teen Empowerment Inc 130 Warren Street Roxbury MA 02119	N/A	PC	Payment management and online database/system	19,000
The City School Inc 414 Columbia Road Dorchester MA 02124	N/A	PC	General support, Youth Organizing Project, and Youth Force Young Adult Fellowship, leadership development and organizing	325,000
The Greater Boston Food Bank Inc 70 South Bay Avenue Boston MA 02118	N/A	PC	Hyams Employee Donation Matching	159
The Ground Foundation for Public Service One Mifflin Place Suite 400 Cambridge MA 02138	N/A	PC	Massachusetts Education Justice Alliance Project	50,000
Third Sector New England Inc 89 South St Suite 700 Boston MA 02111	N/A	PC	MA Hubs, Center to Support Nonprofit Advocacy and Youth Youth in Action Project	280,000
Tides Center PO Box 869181 Los Angeles CA 90086	N/A	PC	General support	500
True Alliance Center Inc 1550 Blue Hill Ave Mattapan MA 02126	N/A	PC	Civic Engagement Campaign	10,000
Unite Here Local 26 1776 Columbus Ave Roxbury MA 02119	N/A	PC	Homes for All Massachusetts, anchorsers, Housing Justice, Anti-Displacement Action, participation, and general support	444,500
US Solidarity Economy Network Inc 500 NH Valley Road Northwood NH 03261	N/A	PC	Massachusetts Solidarity Economy Network	5,000
William J Brennan Jr Center for Justice 120 Broadway Suite 1750 New York NY 10271	N/A	PC	Hyams Employee Donation Matching	250
Women's Lunch Place Inc 47 Newbury Street Boston MA 02116	N/A	PC	Hyams Employee Donation Matching	519
Worcester Interfaith 113 Park Ave Worcester MA 01609	N/A	PC	Worcester Youth Organizing Academy	25,000
Yad Chessed Fund Inc 440 Totten Pond Rd Suite 401 Waltham MA 02451	N/A	PC	Hyams Employee Donation Matching	194
Total				5,560,624

b Approved for future payment

ACLU Foundation of Massachusetts Inc 1 Center Plaza 850 Boston MA 02108	N/A	PC	ACLU Foundation of Massachusetts Racial Justice Program	50,000
Alliance for Democracy and Environment Inc 2201 Washington Street Suite 302 Roxbury MA 02119	N/A	PC	New England United for Change and general support	120,000
Boston Affordable Housing Coalition Inc 42 Seaverns Avenue Jamaica Plain MA 02130	N/A	PC	Save Our Homes Campaign	40,000
Center for Economic Democracy 769 Centre Street Suite 143 Roslindale MA 02131	N/A	SO 1	Growing the Solidarity Finance Movement to Democratize Economic Development and Economy in Massachusetts	75,000
Center for Economic Democracy 769 Centre Street Suite 143 Roslindale MA 02131	N/A	PC	Boston Ujima Project Community Wealth Infrastructure and Movement Building	75,000
Citizens for Juvenile Justice Inc 44 School Street Suite 415 Boston MA 02108	N/A	PC	General support	50,000
Community Labor United Incorporated 8 Beacon Street 5th Floor Boston MA 02108	N/A	PC	General support	80,000
Families for Justice as Healing Inc 1608 Warren Street Roxbury MA 02119	N/A	PC	General support	50,000
Friends Of St Stephen's Youth Programs Inc 419 Edgewood Avenue New Haven CT 06511	N/A	PC	SDYP Parent and Community Organizing	40,000
Massachusetts Advocates for Children 25 Kingston Street 2nd Floor Boston MA 02111	N/A	PC	Worcester Youth Organizing Academy	25,000
Massachusetts Affordable Housing Alliance Inc 1 Statler Street Suite 1250 Boston MA 02116	N/A	PC	Empowering Equity in MA	65,000
Massachusetts Communities Action Network Inc 14 Cushing Avenue Dorchester MA 02125	N/A	PC	MCAN General support	75,000
Muslim Justice League Inc 711 Atlantic Avenue Boston MA 02111	N/A	PC	General support	50,000
Neighborhood Funders Group 1500 Sansome Street San Francisco CA 94111	N/A	PC	General support for NEJA Community Engagement	50,000
Third Sector New England Inc 89 South St Suite 700 Boston MA 02111	N/A	PC	Supporting Nonprofit COVID-19 PPA, and Democracy Hubs	280,000
Unite Here Local 26 1776 Columbus Ave Roxbury MA 02119	N/A	PC	General support	90,000
Total				1,080,000

Part XV-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a Interest from PRI/MRIs					44,540
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	102,886	
4 Dividends and interest from securities			14	1,116,223	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			14	317,784	
8 Gain or (loss) from sales of assets other than inventory	525990	13,684	18	77,724	
9 Net income or (loss) from special events:					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a Partnership income	525990	17,523	14	1,874,272	
b Insurance rebate			01	14,543	
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		31,207		3,503,432	44,540
13 **Total.** Add line 12, columns (b), (d), and (e). (See worksheet in line 13 instructions to verify calculations.)				13	3,579,179

Part XV-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XV-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)
1 a	Interest earned from loans to low-income housing development projects and other program related investments which further the Foundation's mission of increasing economic, racial and social justice and power within low-income communities in Boston and Chelsea, Massachusetts.

Part XVI Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash	1a(1)		No
(2) Other assets	1a(2)		No
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		No
(3) Rental of facilities, equipment, or other assets	1b(3)		No
(4) Reimbursement arrangements	1b(4)		No
(5) Loans or loan guarantees	1b(5)		No
(6) Performance of services or membership or fundraising solicitations	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		No

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line No.	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule.

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

2024-10-31

Signature of officer or trustee — Date — Title

May the IRS discuss this return with the preparer shown below? See instructions. ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶☐	PTIN
Kurt Coburn		2024-10-31		P01638285

Firm's name ▶ Blazek & Vetterling — Firm's EIN ▶76-0269860

Firm's address ▶ 2900 Weslayan Suite 200, Houston, TX 77027 — Phone no. (713) 439-5739

Additional Data

Return to Form

Software ID:
Software Version:

Form 990PF - Special Condition Description:

Special Condition Description

Schedule B

(Form 990)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ **Attach to Form 990, 990-EZ, or 990-PF.**
▶ **Go to *www.irs.gov/Form990* for the latest information.**

OMB No. 1545-0047

2023

Name of the organization
The Hyams Foundation Inc

Employer identification number
04-6013680

Organization type (check one):

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☑ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☑ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33$^{1}/_{3}$% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than $1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling $5,000 or more during the year . . . . . ▶ $ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization
The Hyams Foundation Inc

Employer identification number
04-6013680

Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

Contributors

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	Barr Foundation Two Atlantic Avenue Boston, M A 02110	$ 775,000	☑ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
2	Episcopal City Mission 89 South Street Suite 202 Boston, M A 02111	$ 25,000	☑ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
-		$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
-		$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
-		$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
-		$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)

Name of organization
The Hyams Foundation Inc

Employer identification number
04-6013680

Part II **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

Name of organization
The Hyams Foundation Inc

Employer identification number
04-6013680

Part III ***Exclusively*** **religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than $1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of $1,000 or less for the year. (Enter this information once. See instructions.)** ▶ **$** _____

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

Additional Data

Return to Form

Software ID:

Software Version:

TY 2023 IRS 990 e-File Render

Name: The Hyams Foundation Inc

EIN: 04-6013680

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Tax compliance	14,000	5,500		7,000
Accounting services	20,004	13,003		7,069
Audit services	33,807	21,975		11,832

TY 2023 IRS 990 e-File Render

Name: The Hyams Foundation Inc

EIN: 04-6013680

Election: Pursuant to Regulation 53.4942(a)-3(c)(2)(iv), the foundation hereby elects to treat, as a current distibution out of corpus, the following unused prior years distributions that were treated as corpus distributions under Regulation 53.4942(a)-3(d)(1)(iii) in such prior tax year:Tax Year Amount2018 $284,9222019 $90,078During 2023, The Hyams Foundation received $375,000 in cash contributions from Barr Foundation, a private foundation.Pursuant to Regulation 53.4942(a)-3(c)(2)(iv), The Hyams Foundation elects to treat, as a current distribution out of corpus, $284,922 of excess 2018 qualifying distributions and $90,078 of excess 2019 qualifying distributions that were treated as distributions out of corpus in such prior tax year to satisfy the requirements imposed by Section 4942(g)(3).

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TY 2023 IRS 990 e-File Render

Name: The Hyams Foundation Inc

EIN: 04-6013680

Grantee's Name	Grantee's Address	Grant Date	Grant Amount	Grant Purpose	Amount Expended By Grantee	Any Diversion By Grantee?	Dates of Reports By Grantee	Date of Verification	Results of Verification
Home Funders Collaborative LLC	75 Arlington St Boston, MA 02116	2003-06-26	3,007,500	The purpose of this program related investment is to make predevelopment and permanent financing loans to qualifying low-income housing developments.Detail of the dates and PRI amounts in the totals above:Date Amount06/26/2003 $ 7,50010/31/2004 $ 135,00012/31/2004 $ 525,00010/31/2005 $ 162,50003/31/2006 $ 450,00005/31/2006 $ 120,00002/28/2007 $ 225,00003/31/2007 $ 202,50006/30/2007 $ 240,00010/29/2008 $ 540,00001/08/2009 $ 400,000		To the knowledge of the Foundaton, there have been no diversions.	Latest reports received: 05/14/20, 04/29/21, 06/30/22, 03/01/23, 07/24/24		Home Funders has submitted complete reports since December of 2003 of the type ordinarily required by commercial investors under similar circumstances, including annual audited financial statements. This investment remained on the Foundations books as of 12/31/23.
EBNT Holdings LLC (East Boston Neighborhood Trust)	72 Marginal Street 6th Floor Boston, MA 02128	2022-09-23	1,000,000	PRI loan for a period of fifteen years. EBNT agreed to use the loan funds to acquire and provide permanently affordable rental housing stock throughout East Boston.		To the knowledge of the Foundaton, there have been no diversions.	Latest reports received: 05/25/23, 04/10/24		This investment remained on the Foundations books as of 12/31/23.

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TY 2023 IRS 990 e-File Render

Name: The Hyams Foundation Inc

EIN: 04-6013680

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
From Sch K-1 (Form 1065)		Purchased			13,684		Cost	0	13,684	

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Name: The Hyams Foundation Inc

EIN: 04-6013680

Identifier	Return Reference	Explanation
	Form 990-PF, Part XII, Line 3e	On its 2022 Form 990-PF, the Foundation reported $525,000 in recoveries of amounts treated as qualifying distributions. These amounts were contribution revenues from other charities to fund program initiatives of the Foundation. The 2022 revenues were not recoveries of amounts previously reported as qualifying distributions, so the 2022 excess distributions carried over into 2023, reported on the 2023 990-PF, Part XII Line 3e, have been increased by $525,000. Additionally, cash amounts received from private foundations during 2022 were passed through by way of the out of corpus election to satisfy the requirements imposed by Section 4942(g)(3).

TY 2023 IRS 990 e-File Render

Name: The Hyams Foundation Inc

EIN: 04-6013680

Name of Stock	End of Year Book Value	End of Year Fair Market Value
263 Adobe Inc	156,906	156,906
484 Agilent Technologies Inc	67,291	67,291
2,070 Alphabet Inc Class C	291,725	291,725
605 American Water Works Company Inc	79,854	79,854
230 Ameriprise Financial, Inc.	87,361	87,361
325 Analog Devices, Inc.	64,532	64,532
273 Aon PLC	79,448	79,448
2,200 Apple Inc	423,566	423,566
397 Applied Materials, Inc.	64,342	64,342
56,092 Ariel Fund Institutional	3,833,305	3,833,305
1,892 Ball Corp	108,828	108,828
33 Booking Holdings Inc	117,058	117,058
182 Broadcom Inc	203,158	203,158
96,712 Brown Advisory Sustainable Growth Fund Institutional	4,651,840	4,651,840
112,900 Brown Capital Management Intl Small Company Fund Inst	2,596,698	2,596,698
1,159 Carrier Global Corp	66,585	66,585
240,492 CCM Community Impact Bond Fund Institutional	2,267,841	2,267,841
471 CME Group Inc	99,193	99,193
690 Colgate-Palmolive Company	55,000	55,000
698 Consolidated Edison, Inc.	63,497	63,497
241 Costco Wholesale Corporation	159,079	159,079
355 Cummins Inc	85,047	85,047
244 Danaher Corp	56,447	56,447
408 Darden Restaurants, Inc.	67,034	67,034
439 Digital Realty Trust Inc	59,081	59,081
279,391 DoubleLine Total Return Bond Fund Class I	2,469,812	2,469,812
330 Ecolab Inc	65,455	65,455
129 Edwards Lifesciences Corp	98,972	98,972
142 Eli Lilly And Co	82,775	82,775
1,083 Emerson Electric Co	105,408	105,408
738 Eversource Energy	45,549	45,549
2,069 Fifth Third Bancorp	71,360	71,360
736 Hologic Inc	52,587	52,587
310 Home Depot Inc	107,431	107,431
270 Intuit Inc	168,758	168,758
2,925 Kimco Realty Corp	62,332	62,332
1,682 Merck & Co Inc	183,372	183,372
891 Metlife Inc	58,922	58,922
1,279 Microsoft Corp	480,955	480,955
1,566 Mondelez International Inc	113,425	113,425
903 Morgan Stanley	84,205	84,205
299 Netflix Inc	145,577	145,577
163 NVIDIA Corp	80,721	80,721

Name of Stock	End of Year Book Value	End of Year Fair Market Value
468 Procter & Gamble Co	68,581	68,581
770 Ralph Lauren Corp	111,034	111,034
130 Regeneron Pharmaceuticals Inc	114,178	114,178
1,640 TJX Companies Inc	153,848	153,848
735 T-Mobile Us Inc	117,843	117,843
216 Valmont Industries, Inc.	50,438	50,438
1,639 Vanguard Balanced Index Fund Admiral Shares	73,082	73,082
353,924 Vanguard Developed Markets Index Fund Institutional Shares	5,461,048	5,461,048
117,636 Vanguard Inflation-Protected Securities Fund Admiral Shares	2,709,158	2,709,158
1,000,538 Vanguard Intermediate-Term Investment-Grade Fund Admiral Shares	8,684,670	8,684,670
648,977 Vanguard Intermediate-Term Treasury Fund Admiral Shares	6,483,283	6,483,283
23,522 Vanguard Total World Stock Index Fund Institutional Shares	4,939,458	4,939,458
288 Vertex Pharmaceuticals Incorporated	117,184	117,184
838 Visa Inc	218,173	218,173
753 Westinghouse Air Brake Technologies Corp	95,556	95,556
2,360 Weyerhaeuser Co	82,057	82,057
787 Xylem Inc	90,001	90,001

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Name: The Hyams Foundation Inc

EIN: 04-6013680

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
57 Stars Global Opportunity Fund 3 Blocker (Cayman), L.P.	FMV	728,410	728,410
AACP Tax Exempt Investors II, L.P.	FMV	104,295	104,295
AACP Tax-Exempt Investors III, L.P.	FMV	323,716	323,716
AACP Tax-Exempt Investors V, L.P.	FMV	1,018,778	1,018,778
Arrowstreet Capital Global All Country Alpha Extension Fund (Cayman) Ltd.	FMV	9,343,672	9,343,672
Asia Alternatives Delaware III, LP	FMV	4,875	4,875
Asia Alternatives Delaware V, LP	FMV	133,066	133,066
Auldbrass Partners Secondary Opportunity Fund II, L.P.	FMV	687,482	687,482
Auldbrass Partners Secondary Opportunity Fund III, L.P.	FMV	783,932	783,932
Avanath Affordable Housing IV, LLC	FMV	1,292,251	1,292,251
Banneker Partners Fund II, L.P.	FMV	685,070	685,070
Base10 Advancement Initiative I, L.P.	FMV	1,175,385	1,175,385
Base10 Partners III, L.P.	FMV	273,335	273,335
Brightwood Capital Fund IV-U, LP	FMV	1,912,656	1,912,656
CA Resources Fund (U.S. Tax-Exempt), L.P. - Series Bain X	FMV	124,773	124,773
Commonfund Capital International Partners VI LP	FMV	74,776	74,776
Commonfund Capital Natural Resources Partners IX, L.P.	FMV	727,510	727,510
Commonfund Capital Natural Resources Partners VII LP	FMV	56,041	56,041
Commonfund Capital Venture Partners VI LP	FMV	281	281
Commonfund Capital Venture Partners VII LP	FMV	96,236	96,236
Commonfund Capital Venture Partners VIII LP	FMV	277,274	277,274
Dover Street IX Cayman Fund L.P.	FMV	605,954	605,954
Dover Street VIII Cayman Fund L.P.	FMV	36,674	36,674
Genesis Emerging Markets, L.P.	FMV	6,270,066	6,270,066
Genesis Emerging Markets, L.P. - Side Pocket (Russia)	FMV	1	1
Genesis Emerging Markets, L.P. - Side Pocket 2 (Nigeria)	FMV	61,504	61,504
Grain Communications Opportunity Fund II, L.P.	FMV	2,761,375	2,761,375
Heard High Conviction Long Only Fund LLC	FMV	2,238,969	2,238,969
Impact America Fund III, L.P.	FMV	39,490	39,490
Impactive Capital Fund Ltd.	FMV	2,030,623	2,030,623
LCP VII (Offshore), L.P.	FMV	156,198	156,198
Legacy Venture V (QP), LLC	FMV	814,606	814,606
Legacy Venture VI (QP), LLC	FMV	1,535,353	1,535,353
Material Impact Fund III, L.P.	FMV	96,151	96,151
Metis Equity Trust- Metis US Equity Index Portfolio	FMV	15,507,550	15,507,550
Metropolitan Real Estate Partners Global II, L.P.	FMV	40,133	40,133
Metropolitan Real Estate Partners Global IV, L.P.	FMV	116,174	116,174
Metropolitan Real Estate Partners International II, L.P.	FMV	14,938	14,938
Park Street Capital Natural Resource Fund II, L.P.	FMV	55,675	55,675
Park Street Capital Natural Resource Fund III, L.P.	FMV	65,015	65,015

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
Park Street Capital Natural Resource Fund IV, L.P.	FMV	28,601	28,601
Park Street Capital Natural Resource Fund V, L.P.	FMV	453,589	453,589
Park Street Capital Private Equity Fund IX, L.P.	FMV	270,279	270,279
Park Street Capital Private Equity Fund VII, L.P.	FMV	15,898	15,898
Park Street Capital Private Equity Fund VIII, L.P.	FMV	130,870	130,870
Park Street Capital Private Equity Fund X, L.P.	FMV	900,999	900,999
Preserver, L.P.	FMV	5,319,470	5,319,470
Siguler Guff Distressed Opportunities Fund III, L.P.	FMV	105,776	105,776
Siguler Guff Distressed Opportunities Fund IV, L.P.	FMV	178,765	178,765
SJF Ventures IV, L.P.	FMV	1,045,484	1,045,484
The Overlook Partners Fund, L.P.	FMV	5,827,380	5,827,380
TrueBridge-Kauffman Fellows Endowment Fund III, L.P.	FMV	1,626,943	1,626,943
TrueBridge-Kauffman Fellows Endowment Fund IV, L.P.	FMV	2,247,379	2,247,379
Varadero International, Ltd	FMV	3,710,999	3,710,999
Wellington Trust Company, NA CTF Global Impact Portfolio	FMV	6,778,998	6,778,998

TY 2023 IRS 990 e-File Render

Name: The Hyams Foundation Inc

EIN: 04-6013680

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
General governance and counsel	7,782	0		6,576

TY 2023 IRS 990 e-File Render

Name: The Hyams Foundation Inc

EIN: 04-6013680

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
MRI - Equitable Transit Oriented Development Accelerator Fund, LLC	1,500,000	1,500,000	1,500,000
Operating right-of-use asset	139,588	244,141	244,141
PRI - Boston Impact Initiative	500,000	500,000	500,000
PRI - EBNT Holdings LLC	1,000,000	1,000,000	1,000,000
PRI - Home Funders Collaborative, LLC	2,279,358	2,266,812	2,266,812
PRI - The Ujima Fund	100,000	100,000	100,000
Employee emergency loan		9,300	9,300

TY 2023 IRS 990 e-File Render

Name: The Hyams Foundation Inc

EIN: 04-6013680

Description	Amount
Change in deferred tax liability	108,718
Uncollectible pledge	100,000

TY 2023 IRS 990 e-File Render

Name: The Hyams Foundation Inc

EIN: 04-6013680

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Partnership expenses	872,813	828,776		0
Information technology	9,062	362		8,387
Office expense	31,693	1,267		30,354
Telephone	7,020	281		6,739
Insurance	16,294	652		15,642
Payroll fees	3,887	199		3,681
Financial management software	11,839	11,280		0
Grant management software	63,607	0		63,607

TY 2023 IRS 990 e-File Render

Name: The Hyams Foundation Inc

EIN: 04-6013680

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
Dividends from private funds	317,784	317,784	317,784
Interest from PRI/MRIs	44,540	44,540	44,540
Partnership income	1,891,795	1,872,572	1,891,795
Insurance rebate	14,543	746	14,543

TY 2023 IRS 990 e-File Render

Name: The Hyams Foundation Inc

EIN: 04-6013680

Description	Amount
Unrealized appreciation in value of investments	12,466,557

TY 2023 IRS 990 e-File Render

Name: The Hyams Foundation Inc

EIN: 04-6013680

Description	Beginning of Year - Book Value	End of Year - Book Value
Cumulative deferred excise tax	40,540	168,685
Operating lease liability	140,000	248,718

TY 2023 IRS 990 e-File Render

Name: The Hyams Foundation Inc

EIN: 04-6013680

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Philanthropic consulting	80,000	0		80,000
Investment and custodial fees	679,721	647,632		0