Form **990-PF**
Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ **Do not enter social security numbers on this form as it may be made public.**
▶ **Go to *www.irs.gov/Form990PF* for instructions and the latest information.**

OMB No. 1545-0047

2022

Open to Public Inspection

For calendar year 2022, or tax year beginning 01-01-2022 , and ending 12-31-2022

Name of foundation
The Hyams Foundation Inc

A Employer identification number
04-6013680

Number and street (or P.O. box number if mail is not delivered to street address)
89 South Street 404

Room/suite

B Telephone number (see instructions)
(617) 426-5600

City or town, state or province, country, and ZIP or foreign postal code
Boston, MA 02111

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here..... ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ... ▶ ☐

H Check type of organization: ☑ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ..... ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), *line 16)* ▶$ 130,800,910

J Accounting method: ☐ Cash ☑ Accrual ☐ Other (specify) _____
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ..... ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	525,000			
	2 Check ▶ ☐ if the foundation is **not** required to attach Sch. B				
	3 Interest on savings and temporary cash investments	7,459	7,459		
	4 Dividends and interest from securities	1,132,312	1,132,312		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	10,324,070			
	b Gross sales price for all assets on line 6a 22,107,596				
	7 Capital gain net income (from Part IV, line 2)		10,327,106		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances _____				
	b Less: Cost of goods sold _____				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	1,854,413	1,979,876		
	12 **Total.** Add lines 1 through 11	13,843,254	13,446,753		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	422,104	63,316		358,789
	14 Other employee salaries and wages	881,204	35,248		845,956
	15 Pension plans, employee benefits	354,703	20,559		325,234
	16a Legal fees (attach schedule)	40,199	0		40,199
	b Accounting fees (attach schedule)	64,940	38,761		24,282
	c Other professional fees (attach schedule)	838,295	730,221		78,603
	17 Interest	1,441	1,441		0
	18 Taxes (attach schedule) (see instructions)				
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy	131,320	5,253		126,067
	21 Travel, conferences, and meetings	35,341	1,387		33,927
	22 Printing and publications	549	22		517
	23 Other expenses (attach schedule)	1,020,709	851,245		126,555
	24 **Total operating and administrative expenses.** Add lines 13 through 23	3,790,805	1,747,453		1,960,129
	25 Contributions, gifts, grants paid	7,511,063			5,637,752
	26 **Total expenses and disbursements.** Add lines 24 and 25	11,301,868	1,747,453		7,597,881
	27 Subtract line 26 from line 12:				
	a **Excess of revenue over expenses and disbursements**	2,541,386			
	b **Net investment income** (if negative, enter -0-)		11,699,300		
	c **Adjusted net income** (if negative, enter -0-)				

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	206,206	207,161	207,161
	2 Savings and temporary cash investments	3,242,878	2,272,302	2,272,302
	3 Accounts receivable ▶ 57,340			
	Less: allowance for doubtful accounts ▶	49,531	57,340	57,340
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable		150,000	150,000
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	15,839	20,933	20,933
	10a Investments—U.S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	66,150,084	41,703,477	41,703,477
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation (attach schedule) ▶			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	89,333,664	80,870,751	80,870,751
	14 Land, buildings, and equipment: basis ▶ 253,888			
	Less: accumulated depreciation (attach schedule) ▶ 253,888			
	15 Other assets (describe ▶)	4,846,139	5,518,946	5,518,946
	16 **Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	163,844,341	130,800,910	130,800,910
Liabilities	17 Accounts payable and accrued expenses	120,982	22,454	
	18 Grants payable	1,305,000	3,272,747	
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)	603,417	180,540	
	23 **Total liabilities**(add lines 17 through 22)	2,029,399	3,475,741	
Net Assets or Fund Balances	**Foundations that follow FASB ASC 958, check here** ▶ ☑ **and complete lines 24, 25, 29 and 30.**			
	24 Net assets without donor restrictions	43,386,360	32,058,374	
	25 Net assets with donor restrictions	118,428,582	95,266,795	
	Foundations that do not follow FASB ASC 958, check here ▶ ☐ **and complete lines 26 through 30.**			
	26 Capital stock, trust principal, or current funds			
	27 Paid-in or capital surplus, or land, bldg., and equipment fund			
	28 Retained earnings, accumulated income, endowment, or other funds			
	29 **Total net assets or fund balances** (see instructions)	161,814,942	127,325,169	
	30 **Total liabilities and net assets/fund balances** (see instructions)	163,844,341	130,800,910	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	161,814,942
2	Enter amount from Part I, line 27a	2	2,541,386
3	Other increases not included in line 2 (itemize) ▶	3	562,877
4	Add lines 1, 2, and 3	4	164,919,205
5	Decreases not included in line 2 (itemize) ▶	5	37,594,036
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29	6	127,325,169

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a	Publicly traded securities			
b	Capital gain distributions	P		
c	Distributions in excess of basis	P		
d	Passthrough K-1 capital gain	P		
e	Gruss DV Master Fund, Ltd.	P	2014-01-28	2022-08-10
	Metropolitan Real Estate Partners IV-A, L.P.	P	2006-08-31	2022-12-13
	Japan Chickadee Fund Ltd.	P	2013-12-01	2022-04-20
	Pennant Windward Fund, Ltd.	P	2013-12-23	2022-12-31

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	19,282,605		10,211,533	9,071,072
b	341,909			341,909
c	15,951			15,951
d	50,709			50,709
e	8,621		30,919	-22,298
	81,591		426,205	-344,614
	1,582,077		1,111,833	470,244
	744,133			744,133

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
a				9,071,072
b				341,909
c				15,951
d				50,709
e				-22,298
				-344,614
				470,244
				744,133

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	10,327,106
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ **(attach copy of letter if necessary–see instructions)**	1	162,620
b	All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations enter 4% (0.04) of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2	3	162,620
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	162,620
6	Credits/Payments:		
a	2022 estimated tax payments and 2021 overpayment credited to 2022 — 6a: 398,301		
b	Exempt foreign organizations—tax withheld at source — 6b: 0		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: 0		
d	Backup withholding erroneously withheld — 6d: 0		
7	Total credits and payments. Add lines 6a through 6d	7	398,301
8	Enter any **penalty** for underpayment of estimated tax. Check here ☑ if Form 2221 is attached.	8	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	235,681
11	Enter the amount of line 10 to be: **Credited to 2023 estimated tax** ▶ 235,681 **Refunded** ▶	11	0

Part VI-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition.	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0 **(2)** On foundation managers. ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a	Yes	
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	Yes	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XIV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ MA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2022 or the taxable year beginning in 2022? See the instructions for Part XIII. If "Yes," complete Part XIII	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VI-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶ www.hyamsfoundation.org

14 The books are in care of ▶ Mark Paley Telephone no. ▶ (617) 426-5600

Located at ▶ 89 South Street Suite 404 Boston MA ZIP+4 ▶ 02111

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year | 15 |

16	At any time during calendar year 2022, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign	16		No

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	1a(1)		No
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	1a(2)		No
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	1a(3)		No
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	1a(4)	Yes	
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	1a(5)		No
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	1a(6)		No
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		No
c	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
d	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2022?	1d		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2022, did the foundation have any undistributed income (Part XII, lines 6d and 6e) for tax year(s) beginning before 2022?	2a		No
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	3a		No
b	If "Yes," did it have excess business holdings in 2022 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2022.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2022?	4b		No

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	5a(1)		No
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	5a(2)		No
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	5a(3)		No
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	5a(4)	Yes	
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	5a(5)		No
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	5b		No
c	Organizations relying on a current notice regarding disaster assistance check ▶ ☐			
d	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	5d	Yes	
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	6a		No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	7a		No
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment during the year?	8		No

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Penn Loh 89 South Street Suite 404 Boston, MA 02111	Board Chair/Trustee 5.00	30,000	0	0
Lily Mendez-Morgan 89 South Street Suite 404 Boston, MA 02111	Co-Chair/Trustee 2.00	20,000	0	0
Omar Simmons 89 South Street Suite 404 Boston, MA 02111	Treasurer/Trustee 2.00	20,000	0	0
Iris Gomez 89 South Street Suite 404 Boston, MA 02111	Clerk/Trustee 2.00	16,000	0	0
Julie Goodridge 89 South Street Suite 404 Boston, MA 02111	Assist Treasurer/Trustee 2.00	16,000	0	0
Lucas H Guerra 89 South Street Suite 404 Boston, MA 02111	Trustee 2.00	16,000	0	0
Rahsaan Hall 89 South Street Suite 404 Boston, MA 02111	Trustee 2.00	20,000	0	0
Karen L Mapp 89 South Street Suite 404 Boston, MA 02111	Trustee 2.00	20,000	0	0
Martella Wilson-Taylor 89 South Street Suite 404 Boston, MA 02111	Trustee 2.00	16,000	0	0
Lisa Owens 89 South Street Suite 404 Boston, MA 02111	Executive Director 40.00	248,104	57,916	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Mark Paley 89 South Street Suite 404 Boston, MA 02111	Dir of Admin/Finance 40.00	211,333	49,560	0
David Moy 89 South Street Suite 404 Boston, MA 02111	Deputy Director 40.00	186,872	39,415	0
Nahir Torres 89 South Street Suite 404 Boston, MA 02111	Sr. Program Officer 40.00	134,060	23,168	0
Maria Mulkeen 89 South Street Suite 404 Boston, MA 02111	Program Officer 40.00	111,392	21,221	0
Paola Miranda 89 South Street Suite 404 Boston, MA 02111	Fellow 40.00	78,418	7,032	0

Total number of other employees paid over $50,000 ▶ 1

Part VII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
Cambridge Associates LLC 125 High Street Boston, M A 02110	Investment consulting	280,885
Fluxx Labs Inc 2261 Market Street 4060 San Francisco, C A 94114	Grant technology services	63,607
Varadero Capital LP 452 5th Avenue 30th Floor New York, N Y 10018	Investment management	57,976
Axiom Investors LLC 33 Benedict Place 2nd Floor Greenwich, C T 06830	Investment management	50,222

Total number of others receiving over $50,000 for professional services. . . . . ▶

0

Part VIII- Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part VIII- Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 East Boston Neighborhood Trust Holdings LLC (EBNT) - PRI loan for a period of fifteen years. EBNT agreed to use the loan funds to acquire and provide permanently affordable rental housing stock throughout East Boston.	1,000,000
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 . . . . . ▶	1,000,000

Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities		1a	51,660,328
b	Average of monthly cash balances		1b	3,295,240
c	Fair market value of all other assets (see instructions)		1c	82,370,751
d	**Total** (add lines 1a, b, and c)		1d	137,326,319
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0		
2	Acquisition indebtedness applicable to line 1 assets		2	0
3	Subtract line 2 from line 1d		3	137,326,319
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions)		4	2,059,895
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3		5	135,266,424
6	**Minimum investment return.** Enter 5% (0.05) of line 5		6	6,763,321

Part X **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part IX, line 6		1	6,763,321
2a	Tax on investment income for 2022 from Part V, line 5	2a 162,620		
b	Income tax for 2022. (This does not include the tax from Part V.)	2b		
c	Add lines 2a and 2b		2c	162,620
3	Distributable amount before adjustments. Subtract line 2c from line 1		3	6,600,701
4	Recoveries of amounts treated as qualifying distributions		4	525,000
5	Add lines 3 and 4		5	7,125,701
6	Deduction from distributable amount (see instructions)		6	0
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1		7	7,125,701

Part XI Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:			
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26		1a	7,597,881
b	Program-related investments—total from Part VIII-B		1b	1,000,000
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes		2	
3	Amounts set aside for specific charitable projects that satisfy the:			
a	Suitability test (prior IRS approval required)		3a	
b	Cash distribution test (attach the required schedule)		3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part XII, line 4		4	8,597,881

Part XII **Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2021	(c) 2021	(d) 2022
1 Distributable amount for 2022 from Part X, line 7				7,125,701
2 Undistributed income, if any, as of the end of 2022:				
a Enter amount for 2021 only			0	
b Total for prior years: 20___, 20___, 20___		0		
3 Excess distributions carryover, if any, to 2022:				
a From 2017 356,660				
b From 2018 284,922				
c From 2019 1,001,588				
d From 2020 847,069				
e From 2021				
f **Total** of lines 3a through e	2,490,239			
4 Qualifying distributions for 2022 from Part XI, line 4: ▶ $ 8,597,881				
a Applied to 2021, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions)		0		
c Treated as distributions out of corpus (Election required—see instructions)	325,000			
d Applied to 2022 distributable amount				7,125,701
e Remaining amount distributed out of corpus	1,147,180			
5 Excess distributions carryover applied to 2022. *(If an amount appears in column (d), the same amount must be shown in column (a).)*	0			0
6 **Enter the net total of each column as indicated below:**				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	3,962,419			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0		
d Subtract line 6c from line 6b. Taxable amount—see instructions		0		
e Undistributed income for 2021. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f Undistributed income for 2022. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2023				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	325,000			
8 Excess distributions carryover from 2017 not applied on line 5 or line 7 (see instructions)	31,660			
9 **Excess distributions carryover to 2023.** Subtract lines 7 and 8 from line 6a	3,605,759			
10 Analysis of line 9:				
a Excess from 2018 284,922				
b Excess from 2019 1,001,588				
c Excess from 2020 847,069				
d Excess from 2021				
e Excess from 2022 1,472,180				

Part XIII Private Operating Foundations (see instructions and Part VI-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2022, enter the date of the ruling . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2022	**(b)** 2021	**(c)** 2020	**(d)** 2019	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part IX for each year listed					
b 85% (0.85) of line 2a					
c Qualifying distributions from Part XI, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part IX, line 6 for each year listed . .					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

Lisa Owens The Hyams Foundation
89 South Street Suite 404
Boston, M A 02111
(617) 426-5600
Grants@hyamsfoundation.org

b The form in which applications should be submitted and information and materials they should include:

See https://hyamsfoundation.org/how-to-apply/ for information.

c Any submission deadlines:

There are no deadlines.

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

See https://hyamsfoundation.org/funding-eligibility/ and https://hyamsfoundation.org/funding-criteria/ for information.

Schedule I Supplementary Information (continued) Form 990 (2021)

Part II Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient's name and address (home address if grant to individual)	Recipient's IRC sec. (if applicable) and EIN (if applicable)	Fund/grant (if applicable)	Purpose of grant or contribution (if applicable)	Amount
● Add money to user Mirzaa Community Economic Development Corporation 48 John Eliot Square Roxbury MA 02119	N/A	P.C.	2020 Anniversary Celebration/Community Economic Development Fund Grant	45,000
Alternatives for Girls/Family & Children Service 1 Washington St Suite 302 Dorchester MA 02124	N/A	P.C.	General support - Youth employee donation match	50
Alternatives for Community & Environment 1061 Washington St Suite 302 Boston MA 02124	N/A	P.C.	General support - Youth employee donation match	50
American Civil Liberties Union Fun One Center Plaza Suite 850 Boston MA 02108	N/A	P.C.	General support - Youth employee donation match	50
American Civil Liberties Union Fou One Center Plaza Suite 850 Boston MA 02108	N/A	P.C.	Racial Justice Program	45,000
Ana Grace Project Inc PO Box 1 Phila PA 19105	N/A	P.C.	2022 Membership	2,500
Anti-Defamation League 1 Beacon Street Suite 2000 Boston MA 02108	N/A	P.C.	General support - Youth employee donation match	100
Anti-Defamation League 1 Beacon Street Suite 2000 Boston MA 02108	N/A	P.C.	General support - Youth employee donation match	100
Asian American Resource Workshop Attn: Kevin Wong 6 Tyler Street Boston MA 02111	N/A	P.C.	General support - Youth employee donation match	100
Asian Women for Health PO Box 390470 Cambridge MA 02139	N/A	P.C.	General support - Youth employee donation match	50
Association Blue Fish Dazz 72 Exchange Place Suite 401 New York NY 10005	N/A	P.C.	2022 Philanthropic Partnership Membership	2,500
ATM Fellowship 19 Mendoza Street 2nd Floor No A Dorchester MA 02124	N/A	P.C.	Neighbors Invited for a Better Food Boston	50,000
AYNI Institute 19 Mendoza Street 2nd Floor No A Dorchester MA 02124	N/A	P.C.	General support - Youth employee donation match	100
Bass Net Bottle Co 284 Amory Street Jamaica Plain MA 02130	N/A	P.C.	General support - Youth employee donation match	113
Beth Israel Deaconess Medical Center 330 Brookline St Boston MA 02215	N/A	P.C.	General support - Youth employee donation match	50
Boston Foundation Inc 75 Arlington Street 10 Floor Boston MA 02116	N/A	P.C.	General support - Youth employee donation match	100
Boston Foundation Inc 75 Exchange Place Suite 401 New York NY 10005	N/A	P.C.	Black Mass Coalition and general support	110,000
Boston Harbor Now 1 Beacon Street Suite 1500 Boston MA 02108	N/A	P.C.	General support - Youth employee donation match	100
Boston Affordable Housing Coalition 42 Seaverns Avenue Jamaica Plain MA 02130	N/A	P.C.	General support - Youth employee donation match	100
Boston Alliance of Gay and Lesbian Youth 29 Court Square Boston MA 02108	N/A	P.C.	Massachusetts Transgender Political Coalition	40,000
Boston Chinatown Neighbor Cnr 885 Washington St Boston MA 02111	N/A	P.C.	General support - Youth employee donation match	100
Boston Foundation Inc 75 Arlington Street 10 Floor Boston MA 02116	N/A	P.C.	General support - Youth employee donation match	100
Boston Impact Initiative Fund 14 Cleveland Street Suite 1 Jamaica Plain MA 02130	N/A	P.C.	General support - Youth employee donation match	100
Boston Neighborhood Community Land Trust 10 Harvard Ave 2nd Floor Allston MA 02134	N/A	P.C.	General support - Youth employee donation match	100
Brazilian Interfaith Community Inc 1269 Hyde Park Ave Boston MA 02131	N/A	P.C.	General support - Youth employee donation match	100
Bunker Chinatown Democracy 766 Centre Street Suite 143 Jamaica Plain MA 02130	N/A	P.C.	General support - Youth employee donation match	100
Center for Economic Democracy 769 Centre Street Suite 143 Jamaica Plain MA 02130	N/A	P.C.	Boston Votes, Center for Cooperative Development and general support	225,000
Center for Labor Educ & Research 375 Centre Street Jamaica Plain MA 02130	N/A	P.C.	Data Integration Pilot, Housing assessment and narrative strategy and in-kind support	150,000
Centre Presente Inc 12 Mannington Road Suite 200 East Boston MA 02128	N/A	P.C.	General support	50,000
Chinatown Community Land Trust Inc 38 Ash Street Brookline MA 02445	N/A	P.C.	General support - Youth employee donation match	100
Chinatown Community Land Trust Inc 38 Ash Street Brookline MA 02445	N/A	P.C.	General support	45,000
Community Labor United Inc 3 Beacon St 7th Floor Boston MA 02108	N/A	P.C.	Democracy Hubs Boston Redistricting Education, New Voters Project and general support	370,000
Community Labor United Inc 3 Beacon St 7th Floor Boston MA 02108	N/A	P.C.	Reinvestment Events, education and organizing, Boston Votes, Democracy Hubs and general support	170,000
Conference Photobooths Inc 54 West 40th Street Suite 1139 New York NY 10018	N/A	P.C.	General support - Youth employee donation match	50
Congregant Lost In Sin 48 Northampton Street Boston MA 02118	N/A	P.C.	Agenda BLPHA Project	45,000
Dudley Street Neighborhood Initiative 1550 Dudley Street Roxbury MA 02119	N/A	P.C.	General support - Youth employee donation match	100
Dudley Street Neighborhood Initiative	N/A	P.C.	Greater Boston Community Land Trust Network, Boston Votes, Democracy Hubs, and general support	140,000
1550 Dudley Street Roxbury MA 02119	N/A	P.C.	General support	100
Equipoise Philanthropy PO Box 1 Washington DC 20005	N/A	P.C.	2022 Membership	2,500
Families for Justice as Healing 1000 Mission Street San Francisco CA 94103	N/A	P.C.	General support - Youth employee donation match	100
Families for Justice as Healing	N/A	P.C.	General support	45,000
1000 Mission Street San Francisco CA 94103	N/A	P.C.	Building resident power for a more affordable and equitable Boston	50,000
Fenway Community Development Corporation 76 Ipswich St Suite 11 Boston MA 02215	N/A	P.C.	2022 Membership	2,500
Foundation Financial Officers Group Inc 10 Postoa Rd Mt Kisco NY 10549	N/A	P.C.	2022 Membership	2,750
Friends of St Stephen's Youth Program 100 Hanover Avenue Boston MA 02113	N/A	P.C.	Power Mentoring & Advocacy Program and general support	60,000
Fuerza Laboral PO Box 1278 Holyoke MA 01041	N/A	P.C.	2022 Membership	1,750
Greater Boston Interfaith Organization 1601 Dorchester Avenue Dorchester MA 02124	N/A	P.C.	General support - Youth employee donation match	50
GreenRoots 137 Marginal Street Suite 1 Chelsea MA 02150	N/A	P.C.	General support - Youth employee donation match	100
GreenRoots 137 Marginal Street Suite 1 Chelsea MA 02150	N/A	P.C.	Forbes Ch/Chelsea Land Trust Initiative and general support	80,000
Hyannisport Philanthropy PO Box 1 Washington DC 20005	N/A	P.C.	2022 Membership	2,750
Institute for Policy Studies 1112 16th St NW Suite 600 Washington DC 20036	N/A	P.C.	Democracy Hubs and general support	100,000
Jobs with Justice Education Fund 1100 Connecticut Avenue NW Suite 210 Washington DC 20036	N/A	P.C.	Mass Jobs with Justice - Boston Votes, Democracy Hubs and general support	25,000
Journal of Housing 40 Russell NW Street Washington DC 20005	N/A	P.C.	Web Administrative Updates Project	15,000
Justice At Work 33 Harrison Avenue Suite 501 Boston MA 02111	N/A	P.C.	General support - Youth employee donation match	50
Justice Funders 666 14th St NW 700 Washington DC 20005	N/A	P.C.	2022 Institutional Membership	1,000
La Colaborativa Chelsea Collaborative Chelsea Collaborative 318 Broadway Chelsea MA 02150	N/A	P.C.	General support - Youth employee donation match	50
La Colaborativa Chelsea Collaborative Chelsea Collaborative 318 Broadway Chelsea MA 02150	N/A	P.C.	General support	75,000
Lawyers for Civil Rights 61 Batterymarch Street 5th Floor Boston MA 02110	N/A	P.C.	General support - Youth employee donation match	50,000
Lawyers for Civil Rights 61 Batterymarch Street 5th Floor Boston MA 02110	N/A	P.C.	General support - Youth employee donation match	100
Lead Ground Medical Arts PO Box 1 Washington DC 20005	N/A	P.C.	2022 Membership	2,500
Massachusetts Advocates for Children Mass Senior Action Council Inc 100 Purity Street Suite 3-5 Springfield MA 01103	N/A	P.C.	General support - Youth employee donation match	50
Massachusetts Alliance for Children 25 Kingston Street Suite 2F Boston MA 02111	N/A	P.C.	General support - Youth employee donation match	100
Massachusetts Alliance for Children	N/A	P.C.	General support	35,000
Massachusetts Alliance Housing 1653 Dorchester Avenue Dorchester MA 02122	N/A	P.C.	Defending Dignity, Housing Justice and general support	130,000
Massachusetts Budget & Policy Center 1 State Street Suite 1001 Boston MA 02109	N/A	P.C.	General support - Youth employee donation match	100
Massachusetts Coalition for Occupational Safety 14 Cushing Avenue Dorchester MA 02125	N/A	P.C.	Immigrant and Youth Worker Voice	115,000
Massachusetts Immigrant & Refugee Advocacy Coalition 100 Hanover Street Suite 301 Boston MA 02108	N/A	P.C.	General support	80,000
Massachusetts Justice Project 24 Beacon Street Boston MA 02133	N/A	P.C.	Housing Justice, Equity and Power Building	70,000
Massachusetts Law Reform Institute 99 Chauncy Street Suite 500 Boston MA 02111	N/A	P.C.	The Greater Boston Immigrant Defense Fund	70,000
Massachusetts Voter Education Network 42 West Street Suite 700 Boston MA 02111	N/A	P.C.	Democracy Hub Initiative and general support	125,000
Massachusetts Voter Education Network	N/A	P.C.	2022 Membership	1,000
Mission Investors Exchange 105 N 3rd St 3 Rogers AR 72756	N/A	P.C.	General support - Youth employee donation match	50
Muerte Subita Lespue	N/A	P.C.	General support - Youth employee donation match	50
NH Post 745 Atlantic Avenue Boston MA 02110	N/A	P.C.	2022 Membership	2,500
National Committee for Responsive Philant 1880 J Street NW Suite 825 Washington DC 20009	N/A	P.C.	2022 Membership	2,500
Neighbor to Neighbor MA Fund Inc 1 Beacon Street STE Floor Boston MA 02108	N/A	P.C.	General support - Youth employee donation match	100
Neighborhood Funders Group Inc 148 Market Street 3RD/3 New York NY 10038	N/A	P.C.	2022 Membership	2,500
NEO Philanthropy 1001 Avenue of the Americas 10th Floor New York NY 10018	N/A	P.C.	2022 HCLP Membership	2,500
New American Indian Center of Boston 105 S Huntington Ave Jamaica Plain MA 02130	N/A	P.C.	Black and Indigenous Resistance Fund	50,000
PENN Grantmaking 1501 Mockingbird Lane MB Suite 209 Charlotte NC 28209	N/A	P.C.	2022 Membership	2,000
Philanthropy Massachusetts 10 Winthrop Square 4th Floor Boston MA 02110	N/A	P.C.	2022 Membership and Democracy/Race, Legal Defense and Boston Votes	12,750
Pioneer Valley Project Inc 43 Maple Street Springfield MA 01105	N/A	P.C.	General support - Youth employee donation match	50
Pioneer Valley Project Inc	N/A	P.C.	Pioneer Valley Project	50,000
Pioneer Valley Project Inc 43 Maple Street Springfield MA 01105	N/A	P.C.	General support - Youth employee donation match	100
Political Research Associates 1310 Broadway Suite 201 Somerville MA 02144	N/A	P.C.	General support - Youth employee donation match	1,472
Ravot PO Box 161340 Boston Post Rd Sudbury MA 01776	N/A	P.C.	Boston Education Justice Alliance, Pakistan Women Human Rights Defenders and general support	409,180
Razoo PO Box 161340 Boston Post Rd Sudbury MA 01776	N/A	P.C.	Expanding ERO's Capacity, Boston Votes, Democracy Hubs and general support	115,000
Right to the City Alliance	N/A	P.C.	2022 Membership	2,500
568 Broadway Suite 403 New York NY 10012	N/A	P.C.	Massachusetts Education Justice Alliance Project	70,000
Social Foundation for Public Education One Miflin Place Suite 400 Cambridge MA 02138	N/A	P.C.	General support - Youth employee donation match	50
Solidarity Network Inc 1615 Broadway 3rd Floor Oakland CA 94612	N/A	P.C.	Relocation and Build Out of Office Space	50,000
Sojourners 2401 15th Street NW Washington DC 20009	N/A	P.C.	General support - Youth employee donation match	100
The City School Inc 1 Beacon Street Boston MA 02108	N/A	P.C.	Developing Change Fund, Youth Justice & Power Union Building and general support	165,000
The Lesley Zanetti Fund Inc PO Box 1 Washington DC 20005	N/A	P.C.	General support - Youth employee donation match	50,000
Think Better New England Inc PO Box 1 Washington DC 20005	N/A	P.C.	Center for Support Immigrant Organizing and Education	115,000
Tides Foundation PO Box 884340 San Francisco CA 94188	N/A	P.C.	Emerging Practitioners in Philanthropy membership	2,500
Union Revival Inc 284 Amory Street Jamaica Plain MA 02130	N/A	P.C.	General support - Youth employee donation match	50
Unitarian Universalist Community Land Trust 284 Amory Street Jamaica Plain MA 02130	N/A	P.C.	Housing Justice education, Power Building, Boston Votes, PUBWLG, and general support	200,000
Vietnamese American Initiative for Devel 42 Charles Street Dorchester MA 02122	N/A	P.C.	Board development, HCLP Project and general support	95,000
Youth Policy Institute of Mass 1 Beacon Street Suite 1 Boston MA 02108	N/A	P.C.	Youth Transitions Funders Group and Economic Mobility Pathways	5,000
Total				9,977,000

● Approved for future payment

Asian American Resource Workshop 42 Charles St Suite 3 Boston MA 02114	N/A	P.C.	Rochester Not For Sale Campaign and general support	164,000
ATM Institute 19 Mendoza Street 2nd Floor No A Dorchester MA 02124	N/A	P.C.	Neighbors Invited for a Better Food	50,000
Boston Neighborhood Community Land Trust 10 Harvard Ave 2nd Floor Allston MA 02134	N/A	P.C.	General support	45,000
Bunker Hill Community College 250 Rutherford Ave Charlestown MA 02129	N/A	P.C.	General support	5,000
Bunker Mariner Center Inc 766 Centre Street Suite 143 Jamaica Plain MA 02130	N/A	P.C.	General support	1,419
Bunker Interfaith Community Inc 1269 Hyde Park Ave Boston MA 02131	N/A	P.C.	Boston Votes, Center for Cooperative Development and general support	225,000
CAFA PB Inc 1 Beacon Street Suite 1 Boston MA 02108	N/A	P.C.	General support	50,000
Center for Economic Democracy 769 Centre Street Suite 143 Jamaica Plain MA 02130	N/A	P.C.	Workers Voice and Power/Co-operative Economy and general support	35,000
Center for Labor Educ & Research 375 Centre Street Jamaica Plain MA 02130	N/A	P.C.	Data Integration Pilot, Housing assessment and narrative strategy and in-kind support	150,000
Centre Presente Inc 12 Mannington Road Suite 200 East Boston MA 02128	N/A	P.C.	General support	50,000
Chinatown Community Land Trust Inc 38 Ash Street Brookline MA 02445	N/A	P.C.	General support	45,000
Community Labor United Inc 3 Beacon St 7th Floor Boston MA 02108	N/A	P.C.	Democracy Hubs Boston Redistricting Education, New Voters Project and general support	370,000
Community Labor United Inc 3 Beacon St 7th Floor Boston MA 02108	N/A	P.C.	Reinvestment Events, education and organizing, Boston Votes, Democracy Hubs and general support	170,000
Conference Photobooths Inc 54 West 40th Street Suite 1139 New York NY 10018	N/A	P.C.	General support	50,000
Congregant Lost In Sin 48 Northampton Street Boston MA 02118	N/A	P.C.	Agenda BLPHA Project	45,000
Dudley Street Neighborhood Initiative 1550 Dudley Street Roxbury MA 02119	N/A	P.C.	General support - Youth employee donation match	100
Dudley Street Neighborhood Initiative 1550 Dudley Street Roxbury MA 02119	N/A	P.C.	Greater Boston Community Land Trust Network, Boston Votes, Democracy Hubs, and general support	140,000
Families for Justice as Healing 1000 Mission Street San Francisco CA 94103	N/A	P.C.	General support	45,000
Families for Justice as Healing 1000 Mission Street San Francisco CA 94103	N/A	P.C.	Building resident power for a more affordable and equitable Boston	50,000
Fenway Community Development Corporation 76 Ipswich St Suite 11 Boston MA 02215	N/A	P.C.	2022 Membership	2,500
Foundation Financial Officers Group Inc 10 Postoa Rd Mt Kisco NY 10549	N/A	P.C.	2022 Membership	2,750
Friends of St Stephen's Youth Program 100 Hanover Avenue Boston MA 02113	N/A	P.C.	Power Mentoring & Advocacy Program and general support	60,000
Fuerza Laboral PO Box 1278 Holyoke MA 01041	N/A	P.C.	2022 Membership	1,750
Greater Boston Interfaith Organization 1601 Dorchester Avenue Dorchester MA 02124	N/A	P.C.	General support	50,000
GreenRoots 137 Marginal Street Suite 1 Chelsea MA 02150	N/A	P.C.	General support - Youth employee donation match	412
GreenRoots 137 Marginal Street Suite 1 Chelsea MA 02150	N/A	P.C.	Forbes Ch/Chelsea Land Trust Initiative and general support	80,000
Hyannisport Philanthropy PO Box 1 Washington DC 20005	N/A	P.C.	2022 Membership	2,750
Institute for Policy Studies 1112 16th St NW Suite 600 Washington DC 20036	N/A	P.C.	Democracy Hubs and general support	100,000
Jobs with Justice Education Fund 1100 Connecticut Avenue NW Suite 210 Washington DC 20036	N/A	P.C.	Mass Jobs with Justice - Boston Votes, Democracy Hubs and general support	25,000
Journal of Housing 40 Russell NW Street Washington DC 20005	N/A	P.C.	Web Administrative Updates Project	15,000
Justice At Work 33 Harrison Avenue Suite 501 Boston MA 02111	N/A	P.C.	General support - Youth employee donation match	50
Justice Funders 666 14th St NW 700 Washington DC 20005	N/A	P.C.	2022 Institutional Membership	1,000
La Colaborativa Chelsea Collaborative Chelsea Collaborative 318 Broadway Chelsea MA 02150	N/A	P.C.	General support - Youth employee donation match	50
La Colaborativa Chelsea Collaborative Chelsea Collaborative 318 Broadway Chelsea MA 02150	N/A	P.C.	General support	75,000
Lawyers for Civil Rights 61 Batterymarch Street 5th Floor Boston MA 02110	N/A	P.C.	General support - Youth employee donation match	50,000
Lawyers for Civil Rights 61 Batterymarch Street 5th Floor Boston MA 02110	N/A	P.C.	General support - Youth employee donation match	100
Lead Ground Medical Arts PO Box 1 Washington DC 20005	N/A	P.C.	2022 Membership	2,500
Massachusetts Advocates for Children Mass Senior Action Council Inc 100 Purity Street Suite 3-5 Springfield MA 01103	N/A	P.C.	General support - Youth employee donation match	50
Massachusetts Alliance for Children 25 Kingston Street Suite 2F Boston MA 02111	N/A	P.C.	General support - Youth employee donation match	100
Massachusetts Alliance for Children	N/A	P.C.	General support	35,000
Massachusetts Alliance Housing 1653 Dorchester Avenue Dorchester MA 02122	N/A	P.C.	Defending Dignity, Housing Justice and general support	130,000
Massachusetts Budget & Policy Center 1 State Street Suite 1001 Boston MA 02109	N/A	P.C.	General support - Youth employee donation match	100
Massachusetts Coalition for Occupational Safety 14 Cushing Avenue Dorchester MA 02125	N/A	P.C.	Immigrant and Youth Worker Voice	115,000
Massachusetts Immigrant & Refugee Advocacy Coalition 100 Hanover Street Suite 301 Boston MA 02108	N/A	P.C.	General support	80,000
Massachusetts Justice Project 24 Beacon Street Boston MA 02133	N/A	P.C.	Housing Justice, Equity and Power Building	70,000
Massachusetts Law Reform Institute 99 Chauncy Street Suite 500 Boston MA 02111	N/A	P.C.	The Greater Boston Immigrant Defense Fund	70,000
Massachusetts Voter Education Network 42 West Street Suite 700 Boston MA 02111	N/A	P.C.	Democracy Hub Initiative and general support	125,000
Massachusetts Voter Education Network	N/A	P.C.	2022 Membership	1,000
Mission Investors Exchange 105 N 3rd St 3 Rogers AR 72756	N/A	P.C.	General support - Youth employee donation match	50
Muerte Subita Lespue	N/A	P.C.	General support - Youth employee donation match	50
NH Post 745 Atlantic Avenue Boston MA 02110	N/A	P.C.	2022 Membership	2,500
National Committee for Responsive Philant 1880 J Street NW Suite 825 Washington DC 20009	N/A	P.C.	2022 Membership	2,500
Neighbor to Neighbor MA Fund Inc 1 Beacon Street STE Floor Boston MA 02108	N/A	P.C.	General support - Youth employee donation match	100
Neighborhood Funders Group Inc 148 Market Street 3RD/3 New York NY 10038	N/A	P.C.	2022 Membership	2,500
NEO Philanthropy 1001 Avenue of the Americas 10th Floor New York NY 10018	N/A	P.C.	2022 HCLP Membership	2,500
New American Indian Center of Boston 105 S Huntington Ave Jamaica Plain MA 02130	N/A	P.C.	Black and Indigenous Resistance Fund	50,000
PENN Grantmaking 1501 Mockingbird Lane MB Suite 209 Charlotte NC 28209	N/A	P.C.	2022 Membership	2,000
Philanthropy Massachusetts 10 Winthrop Square 4th Floor Boston MA 02110	N/A	P.C.	2022 Membership and Democracy/Race, Legal Defense and Boston Votes	12,750
Pioneer Valley Project Inc 43 Maple Street Springfield MA 01105	N/A	P.C.	General support - Youth employee donation match	50
Pioneer Valley Project Inc	N/A	P.C.	Pioneer Valley Project	50,000
Pioneer Valley Project Inc 43 Maple Street Springfield MA 01105	N/A	P.C.	General support - Youth employee donation match	100
Political Research Associates 1310 Broadway Suite 201 Somerville MA 02144	N/A	P.C.	General support - Youth employee donation match	1,472
Ravot PO Box 161340 Boston Post Rd Sudbury MA 01776	N/A	P.C.	Boston Education Justice Alliance, Pakistan Women Human Rights Defenders and general support	409,180
Razoo PO Box 161340 Boston Post Rd Sudbury MA 01776	N/A	P.C.	Expanding ERO's Capacity, Boston Votes, Democracy Hubs and general support	115,000
Right to the City Alliance	N/A	P.C.	2022 Membership	2,500
568 Broadway Suite 403 New York NY 10012	N/A	P.C.	Massachusetts Education Justice Alliance Project	70,000
Social Foundation for Public Education One Miflin Place Suite 400 Cambridge MA 02138	N/A	P.C.	General support - Youth employee donation match	50
Solidarity Network Inc 1615 Broadway 3rd Floor Oakland CA 94612	N/A	P.C.	Relocation and Build Out of Office Space	50,000
Sojourners 2401 15th Street NW Washington DC 20009	N/A	P.C.	General support - Youth employee donation match	100
The City School Inc 1 Beacon Street Boston MA 02108	N/A	P.C.	Developing Change Fund, Youth Justice & Power Union Building and general support	165,000
The Lesley Zanetti Fund Inc PO Box 1 Washington DC 20005	N/A	P.C.	General support - Youth employee donation match	50,000
Think Better New England Inc PO Box 1 Washington DC 20005	N/A	P.C.	Center for Support Immigrant Organizing and Education	115,000
Tides Foundation PO Box 884340 San Francisco CA 94188	N/A	P.C.	Emerging Practitioners in Philanthropy membership	2,500
Union Revival Inc 284 Amory Street Jamaica Plain MA 02130	N/A	P.C.	General support - Youth employee donation match	50
Unitarian Universalist Community Land Trust 284 Amory Street Jamaica Plain MA 02130	N/A	P.C.	Housing Justice education, Power Building, Boston Votes, PUBWLG, and general support	200,000
Vietnamese American Initiative for Devel 42 Charles Street Dorchester MA 02122	N/A	P.C.	Board development, HCLP Project and general support	95,000
Youth Policy Institute of Mass 1 Beacon Street Suite 1 Boston MA 02108	N/A	P.C.	Youth Transitions Funders Group and Economic Mobility Pathways	5,000
Total				9,977,000

Part XV-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a Interest from PRI/MRIs					49,805
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	7,459	
4 Dividends and interest from securities			14	1,132,312	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			14	412,330	
8 Gain or (loss) from sales of assets other than inventory	525990	-3,036	18	10,327,106	
9 Net income or (loss) from special events:					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a Partnership income	525990	-152,251	14	1,544,529	
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		-155,287		13,423,736	49,805
13 **Total.** Add line 12, columns (b), (d), and (e). (See worksheet in line 13 instructions to verify calculations.)				13	13,318,254

Part XV-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XV-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)
1a	Interest earned from loans to low-income housing development projects and other program related investments which further the Foundation's mission of increasing economic, racial and social justice and power within low-income communities in Boston and Chelsea, Massachusetts.

Part XVI Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash	1a(1)		No
(2) Other assets	1a(2)		No
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		No
(3) Rental of facilities, equipment, or other assets	1b(3)		No
(4) Reimbursement arrangements	1b(4)		No
(5) Loans or loan guarantees	1b(5)		No
(6) Performance of services or membership or fundraising solicitations	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		No

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line No.	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule.

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

2023-11-14

Signature of officer or trustee — Date — Title

May the IRS discuss this return with the preparer shown below? See instructions. ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
Kurt Coburn		2023-11-13		P01638285

Firm's name ▶ Blazek & Vetterling — Firm's EIN ▶ 76-0269860

Firm's address ▶ 2900 Weslayan Suite 200, Houston, TX 77027 — Phone no. (713) 439-5739

Additional Data

Return to Form

Software ID:
Software Version:

Form 990PF - Special Condition Description:

Special Condition Description

Schedule B

(Form 990)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ **Attach to Form 990, 990-EZ, or 990-PF.**
▶ **Go to *www.irs.gov/Form990* for the latest information.**

OMB No. 1545-0047

2022

Name of the organization
The Hyams Foundation Inc

Employer identification number
04-6013680

Organization type (check one):

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☑ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☑ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33$^{1}/_{3}$% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than $1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling $5,000 or more during the year . . . . . ▶ $ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization
The Hyams Foundation Inc

Employer identification number
04-6013680

Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

Contributors

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	Barr Foundation Two Atlantic Avenue Boston, M A 02110	$ 240,000	☑ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
2	Common Stream Inc PO Box 300757 Jamaica Plain, M A 02130	$ 35,000	☑ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
3	Episcopal City Mission 89 South Street Suite 202 Boston, M A 02111	$ 100,000	☑ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
4	Josephine and Louise Crane Foundation Inc 220 Main Street PO Box 901 Falmouth, M A 02541	$ 150,000	☑ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
-		$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
-		$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)

Name of organization
The Hyams Foundation Inc

Employer identification number
04-6013680

Part II **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

Name of organization
The Hyams Foundation Inc

Employer identification number
04-6013680

Part III ***Exclusively*** **religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than $1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of $1,000 or less for the year. (Enter this information once. See instructions.)** ▶ **$** _____

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

Additional Data

Return to Form

Software ID:

Software Version:

TY 2022 IRS 990 e-File Render

Name: The Hyams Foundation Inc

EIN: 04-6013680

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Tax compliance	13,000	5,000		6,500
Accounting services	19,303	12,547		6,359
Audit services	32,637	21,214		11,423

TY 2022 IRS 990 e-File Render

Name: The Hyams Foundation Inc

EIN: 04-6013680

Election: Pursuant to Regulation 53.4942(a)-3(c)(2)(iv), the foundation hereby elects to treat, as a current distibution out of corpus, the following unused prior years distributions that were treated as corpus distributions under Regulation 53.4942(a)-3(d)(1)(iii) in such prior tax year:Tax Year Amount2017 $325,000The Hyams Foundation received the following cash contributions from three private foundations in support of the Building Movement Infrastructure program:Josephine and Louise Crane Foundation, Inc. - $50,000Common Stream Inc - $35,000Barr Foundation - $240,000Pursuant to Regulation 53.4942(a)-3(c)(2)(iv), elects to treat, as a current distribution out of corpus, $325,000 of excess 2017 qualifying distributions that were treated as distributions out of corpus in such prior tax year to satisfy the requirements imposed by Section 4942(g)(3).

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TY 2022 IRS 990 e-File Render

Name: The Hyams Foundation Inc

EIN: 04-6013680

Grantee's Name	Grantee's Address	Grant Date	Grant Amount	Grant Purpose	Amount Expended By Grantee	Any Diversion By Grantee?	Dates of Reports By Grantee	Date of Verification	Results of Verification
Home Funders Collaborative LLC	75 Arlington St Boston, MA 02116	2003-06-26	3,007,500	The purpose of this program related investment is to make predevelopment and permanent financing loans to qualifying low-income housing developments.Detail of the dates and PRI amounts in the totals above:Date Amount06/26/2003 $ 7,50010/31/2004 $ 135,00012/31/2004 $ 525,00010/31/2005 $ 162,50003/31/2006 $ 450,00005/31/2006 $ 120,00002/28/2007 $ 225,00003/31/2007 $ 202,50006/30/2007 $ 240,00010/29/2008 $ 540,00001/08/2009 $ 400,000		To the knowledge of the Foundaton, there have been no diversions.	Latest reports received: 05/14/20, 04/29/21, 06/30/22, and 03/01/23		Home Funders has submitted complete reports since December of 2003 of the type ordinarily required by commercial investors under similar circumstances, including annual audited financial statements. This investment remained on the Foundations books as of 12/31/22.
EBNT Holdings LLC (East Boston Neighborhood Trust)	c/o EBCDC Inc 72 Marginal Street 6th Floor Boston, MA 02128	2022-09-23	1,000,000	PRI loan for a period of fifteen years. EBNT agreed to use the loan funds to acquire and provide permanently affordable rental housing stock throughout East Boston.		To the knowledge of the Foundaton, there have been no diversions.	N/A		This investment remained on the Foundations books as of 12/31/22.

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2022 IRS 990 e-File Render

Name: The Hyams Foundation Inc

EIN: 04-6013680

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
From Sch K-1 (Form 1065)		Purchased				3,036	Cost	0	-3,036	

TY 2022 IRS 990 e-File Render

Name: The Hyams Foundation Inc

EIN: 04-6013680

Name of Stock	End of Year Book Value	End of Year Fair Market Value
215 Adobe Inc	72,354	72,354
325 Advance Auto Parts, Inc.	47,785	47,785
611 Agilent Technologies Inc	91,436	91,436
2,200 Alphabet Inc Class C	195,206	195,206
605 American Water Works Company Inc	92,214	92,214
230 Ameriprise Financial, Inc.	71,615	71,615
325 Analog Devices, Inc.	53,310	53,310
345 Aon PLC	103,548	103,548
2,200 Apple Inc	285,846	285,846
615 Applied Materials, Inc.	59,889	59,889
375 AptarGroup, Inc.	41,243	41,243
52,922 Ariel Fund Institutional	3,299,704	3,299,704
28 Booking Holdings Inc	56,428	56,428
113,559 Brown Advisory Sustainable Growth Fund Institutional	3,928,015	3,928,015
112,889 Brown Capital Management International Small Company Fund Inst	2,157,311	2,157,311
1,550 Carrier Global Corp	63,938	63,938
236,744 CCM Community Impact Bond Fund Institutional	2,204,089	2,204,089
545 CME Group Inc	91,647	91,647
690 Colgate-Palmolive Company	54,365	54,365
955 Consolidated Edison, Inc.	91,021	91,021
190 Costco Wholesale Corporation	86,735	86,735
355 Cummins Inc.	86,013	86,013
351 Danaher Corporation	93,162	93,162
267,367 DoubleLine Total Return Bond Fund Class I	2,344,807	2,344,807
431 Ecolab Inc	62,736	62,736
1,083 Emerson Electric Co	104,033	104,033
315 Enphase Energy Inc	83,462	83,462
378 Estee Lauder Companies Inc	93,786	93,786
310 Home Depot Inc	97,917	97,917
213 Intuit Inc.	82,904	82,904
2,925 Kimco Realty Corp	61,952	61,952
1,131 McCormick & Company Inc	93,749	93,749
2,360 Merck & Co Inc	261,842	261,842
895 Metlife Inc	64,771	64,771
1,389 Microsoft Corp	333,110	333,110
1,105 Mondelez International Inc	73,648	73,648
903 Morgan Stanley	76,773	76,773
259 Netflix Inc	76,374	76,374
505 Novo Nordisk A/S	68,347	68,347
505 PayPal Holdings Inc	35,966	35,966
904 PNC Financial Services Group Inc	142,778	142,778
241 Quest Diagnostics Inc	37,702	37,702

Name of Stock	End of Year Book Value	End of Year Fair Market Value
770 Ralph Lauren Corp	81,366	81,366
162 Regeneron Pharmaceuticals Inc	116,881	116,881
630 Target Corp	93,895	93,895
1,899 TJX Companies Inc	151,160	151,160
1,568 Vanguard Balanced Index Fund Admiral Shares	62,158	62,158
112,708 Vanguard Inflation-Protected Securities Fund Admiral Shares	2,609,182	2,609,182
961,090 Vanguard Intermediate-Term Investment-Grade Fund Admiral Shares	7,996,266	7,996,266
655,235 Vanguard Intermediate-Term Treasury Fund Admiral Shares	6,513,035	6,513,035
2,021 Verizon Communications Inc.	79,627	79,627
325 Vertex Pharmaceuticals Incorporated	93,854	93,854
825 Visa Inc	171,402	171,402
333,470 Wellington Trust Company, NA CTF Global Impact Portfolio	5,975,784	5,975,784
753 Westinghouse Air Brake Technologies Corp	75,157	75,157
2,360 Weyerhaeuser Co	73,160	73,160
787 Xylem Inc	87,019	87,019

TY 2022 IRS 990 e-File Render

Name: The Hyams Foundation Inc

EIN: 04-6013680

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
57 Stars Global Opportunity Fund 3 Blocker (Cayman), L.P.	FMV	859,486	859,486
AACP Tax Exempt Investors II, L.P.	FMV	381,555	381,555
AACP Tax-Exempt Investors III, L.P.	FMV	365,953	365,953
AACP Tax-Exempt Investors V, L.P.	FMV	967,344	967,344
Arrowstreet Capital Global All Country Alpha Extension Fund (Cayman) Ltd.	FMV	7,599,247	7,599,247
Asia Alternatives Delaware III, LP	FMV	12,598	12,598
Asia Alternatives Delaware V, LP	FMV	107,670	107,670
Auldbrass Partners Secondary Opportunity Fund II, L.P.	FMV	913,756	913,756
Auldbrass Partners Secondary Opportunity Fund III, L.P.	FMV	47,428	47,428
Avanath Affordable Housing IV, LLC	FMV	1,456,933	1,456,933
Axiom International Equity Fund II	FMV	6,441,229	6,441,229
Banneker Partners Fund II, L.P.	FMV	266,941	266,941
Base10 Advancement Initiative I, L.P.	FMV	1,118,339	1,118,339
Base10 Partners III, L.P.	FMV	142,555	142,555
Brightwood Capital Fund IV-U, LP	FMV	1,819,803	1,819,803
CA Resources Fund (U.S. Tax-Exempt), L.P. - Series Bain X	FMV	124,499	124,499
Commonfund Capital International Partners VI LP	FMV	90,959	90,959
Commonfund Capital Natural Resources Partners IX, L.P.	FMV	778,126	778,126
Commonfund Capital Natural Resources Partners VII LP	FMV	86,407	86,407
Commonfund Capital Venture Partners VI LP	FMV	35,965	35,965
Commonfund Capital Venture Partners VII LP	FMV	113,906	113,906
Commonfund Capital Venture Partners VIII LP	FMV	338,802	338,802
Dover Street IX Cayman Fund L.P.	FMV	623,506	623,506
Dover Street VIII Cayman Fund L.P.	FMV	59,711	59,711
Endowment Venture Partners V, L.P.	FMV	17,731	17,731
Genesis Emerging Markets, L.P.	FMV	5,599,745	5,599,745
Genesis Emerging Markets, L.P. - Side Pocket (Russia)	FMV	1	1
Genesis Emerging Markets, L.P. - Side Pocket 2 (Nigeria)	FMV	109,020	109,020
Grain Communications Opportunity Fund II, L.P.	FMV	2,992,298	2,992,298
Heard High Conviction Long Only Fund LLC	FMV	1,568,260	1,568,260
Impact America Fund III, L.P.	FMV	13,761	13,761
Impactive Capital Fund Ltd.	FMV	1,848,808	1,848,808
Kabouter International Opportunities Fund II, LLC	FMV	2,971,341	2,971,341
LCP VII (Offshore), L.P.	FMV	197,656	197,656
Legacy Venture V (QP), LLC	FMV	957,838	957,838
Legacy Venture VI (QP), LLC	FMV	1,841,525	1,841,525
Metis Equity Trust- Metis US Equity Index Portfolio	FMV	12,290,412	12,290,412
Metropolitan Real Estate Partners Global II, L.P.	FMV	44,766	44,766
Metropolitan Real Estate Partners Global IV, L.P.	FMV	126,638	126,638
Metropolitan Real Estate Partners International II, L.P.	FMV	15,474	15,474

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
Park Street Capital Natural Resource Fund II, L.P.	FMV	57,203	57,203
Park Street Capital Natural Resource Fund III, L.P.	FMV	140,186	140,186
Park Street Capital Natural Resource Fund IV, L.P.	FMV	74,950	74,950
Park Street Capital Natural Resource Fund V, L.P.	FMV	613,817	613,817
Park Street Capital Private Equity Fund IX, L.P.	FMV	345,321	345,321
Park Street Capital Private Equity Fund VII, L.P.	FMV	18,893	18,893
Park Street Capital Private Equity Fund VIII, L.P.	FMV	268,129	268,129
Park Street Capital Private Equity Fund X, L.P.	FMV	1,003,998	1,003,998
Preserver, L.P.	FMV	4,966,717	4,966,717
Siguler Guff Distressed Opportunities Fund III, L.P.	FMV	144,930	144,930
Siguler Guff Distressed Opportunities Fund IV, L.P.	FMV	229,188	229,188
SJF Ventures IV, L.P.	FMV	1,134,480	1,134,480
The Overlook Partners Fund, L.P.	FMV	5,645,465	5,645,465
The Sanderson International Value Fund	FMV	3,125,280	3,125,280
TrueBridge-Kauffman Fellows Endowment Fund III, L.P.	FMV	1,859,502	1,859,502
TrueBridge-Kauffman Fellows Endowment Fund IV, L.P.	FMV	2,315,067	2,315,067
Varadero International, Ltd	FMV	3,579,633	3,579,633

TY 2022 IRS 990 e-File Render

Name: The Hyams Foundation Inc

EIN: 04-6013680

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
General governance and counsel	40,199	0		40,199

TY 2022 IRS 990 e-File Render

Name: The Hyams Foundation Inc

EIN: 04-6013680

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
MRI - Equitable Transit Oriented Development Accelerator Fund, LLC	1,500,000	1,500,000	1,500,000
Operating right-of-use asset	0	139,588	139,588
PRI - Boston Impact Initiative	470,000	500,000	500,000
PRI - EBNT Holdings LLC	0	1,000,000	1,000,000
PRI - Home Funders Collaborative, LLC	2,776,139	2,279,358	2,279,358
PRI - The Ujima Fund	100,000	100,000	100,000

TY 2022 IRS 990 e-File Render

Name: The Hyams Foundation Inc

EIN: 04-6013680

Description	Amount
Unrealized depreciation in value of investments	37,594,036

TY 2022 IRS 990 e-File Render

Name: The Hyams Foundation Inc

EIN: 04-6013680

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Partnership expenses	880,948	838,441		0
Information technology	15,770	631		15,146
Office expense	24,316	973		23,343
Telephone	6,774	271		6,503
Insurance	15,729	629		15,100
Payroll fees	3,032	176		2,856
Financial management software	10,533	10,124		0
Grant management software	63,607	0		63,607

TY 2022 IRS 990 e-File Render

Name: The Hyams Foundation Inc

EIN: 04-6013680

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
Dividends from private funds	412,330	412,330	412,330
Interest from PRI/MRIs	49,805	49,805	49,805
Partnership income	1,392,278	1,517,741	1,392,278

TY 2022 IRS 990 e-File Render

Name: The Hyams Foundation Inc

EIN: 04-6013680

Description	Amount
Change in deferred tax liability	562,877

TY 2022 IRS 990 e-File Render

Name: The Hyams Foundation Inc

EIN: 04-6013680

Description	Beginning of Year - Book Value	End of Year - Book Value
Cumulative deferred excise tax	603,417	40,540
Operating lease liability	0	140,000

TY 2022 IRS 990 e-File Render

Name: The Hyams Foundation Inc

EIN: 04-6013680

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Philanthropic consulting	78,603	0		78,603
Investment and custodial fees	759,692	730,221		0