Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ **Do not enter social security numbers on this form as it may be made public.**
▶ **Go to *www.irs.gov/Form990PF* for instructions and the latest information.**

OMB No. 1545-0052

2020

Open to Public Inspection

For calendar year 2020, or tax year beginning 01-01-2020 , and ending 12-31-2020

Name of foundation
The Hyams Foundation Inc

A Employer identification number
04-6013680

Number and street (or P.O. box number if mail is not delivered to street address)
89 South Street 404

Room/suite

B Telephone number (see instructions)
(617) 426-5600

City or town, state or province, country, and ZIP or foreign postal code
Boston, MA 02111

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☑ Address change ☐ Name change

D 1. Foreign organizations, check here..... ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ... ▶ ☐

H Check type of organization: ☑ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ..... ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), *line 16)* ▶$ 150,928,840

J Accounting method: ☐ Cash ☑ Accrual ☐ Other (specify) _____
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ..... ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ▶☑ if the foundation is **not** required to attach Sch. B				
	3 Interest on savings and temporary cash investments	4,198	4,198		
	4 Dividends and interest from securities	798,205	798,205		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	3,750,634			
	b Gross sales price for all assets on line 6a 9,549,887				
	7 Capital gain net income (from Part IV, line 2)		3,749,825		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	3,584,088	3,549,623		
	12 **Total.** Add lines 1 through 11	8,137,125	8,101,851		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	367,374	55,106		292,118
	14 Other employee salaries and wages	732,943	29,318		658,222
	15 Pension plans, employee benefits	275,788	15,148		259,857
	16a Legal fees (attach schedule)	1,740			1,740
	b Accounting fees (attach schedule)	89,387	54,652		33,144
	c Other professional fees (attach schedule)	1,112,684	935,968		187,566
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	37,322	540		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy	200,510	8,020		191,687
	21 Travel, conferences, and meetings	14,829	593		14,236
	22 Printing and publications	646	26		707
	23 Other expenses (attach schedule)	1,212,844	991,045		111,329
	24 **Total operating and administrative expenses.** Add lines 13 through 23	4,046,067	2,090,416		1,750,606
	25 Contributions, gifts, grants paid	4,847,240			4,887,240
	26 **Total expenses and disbursements.** Add lines 24 and 25	8,893,307	2,090,416		6,637,846
	27 Subtract line 26 from line 12:				
	a **Excess of revenue over expenses and disbursements**	-756,182			
	b **Net investment income** (if negative, enter -0-)		6,011,435		
	c **Adjusted net income** (if negative, enter -0-)				

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

		Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1 Cash—non-interest-bearing	591,833	403,545	403,545
	2 Savings and temporary cash investments	8,492,661	2,568,460	2,568,460
	3 Accounts receivable ▶ 46,359			
	Less: allowance for doubtful accounts ▶	38,909	46,359	46,359
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	35,421	53,064	53,064
	10a Investments—U.S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	34,512,719	61,248,808	61,248,808
	c Investments—corporate bonds (attach schedule)	20,852,038		
	11 Investments—land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation (attach schedule) ▶			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	71,286,220	81,654,638	81,654,638
	14 Land, buildings, and equipment: basis ▶ 253,888			
	Less: accumulated depreciation (attach schedule) ▶ 253,888			
	15 Other assets (describe ▶)	4,425,657	4,953,966	4,953,966
	16 **Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	140,235,458	150,928,840	150,928,840
Liabilities	17 Accounts payable and accrued expenses	1,536	111,075	
	18 Grants payable	1,530,000	1,490,000	
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)	371,873	545,806	
	23 **Total liabilities**(add lines 17 through 22)	1,903,409	2,146,881	
Net Assets or Fund Balances	**Foundations that follow FASB ASC 958, check here** ▶ ☑ **and complete lines 24, 25, 29 and 30.**			
	24 Net assets without donor restrictions	19,903,467	118,428,582	
	25 Net assets with donor restrictions		113,427,642	
	Foundations that do not follow FASB ASC 958, check here ▶ ☐ **and complete lines 26 through 30.**			
	26 Capital stock, trust principal, or current funds			
	27 Paid-in or capital surplus, or land, bldg., and equipment fund			
	28 Retained earnings, accumulated income, endowment, or other funds			
	29 **Total net assets or fund balances** (see instructions)	138,332,049	148,781,959	
	30 **Total liabilities and net assets/fund balances** (see instructions)	140,235,458	150,928,840	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	138,332,049
2	Enter amount from Part I, line 27a	2	-756,182
3	Other increases not included in line 2 (itemize) ▶	3	11,494,816
4	Add lines 1, 2, and 3	4	149,070,683
5	Decreases not included in line 2 (itemize) ▶	5	288,724
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29	6	148,781,959

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a	Publicly traded securities			
b	Capital gain distributions			
c	From Sch K-1 (Form 1065)			
d	Security litigation proceeds			
e	Endowment Private Equity Partners IV LP	P	2010-01-01	2020-02-02
	Fir Tree Intl Value Fund (USTE) LP	P	2010-01-01	2020-02-02
	Somerset Emerging Mkts Small Cap Fund LLC	P	2010-01-01	2020-02-02
	TA X, L.P.	P	2010-01-01	2020-02-02
	Thomas H. Lee Equity Fund VI LP	P	2010-01-01	2020-02-02

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	4,365,704		3,363,866	1,001,838
b	1,590,675			1,590,675
c	1,361,725			1,361,725
d	216			216
e	7,525		59,221	-51,696
	148,140		94,939	53,201
	1,966,168		2,118,050	-151,882
	23,552			23,552
	86,182		163,986	-77,804

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				1,001,838
b				1,590,675
c				1,361,725
d				216
e				-51,696
				53,201
				-151,882
				23,552
				-77,804

Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } — 2 — 3,749,825

2 3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):

If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 . . . . . — 3

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

SECTION 4940(e) REPEALED ON DECEMBER 20, 2019 - DO NOT COMPLETE

1 Reserved

(a) Reserved	(b) Reserved	(c) Reserved	(d) Reserved

2 Reserved 2

3 Reserved. 3

4 Reserved 4

5 Reserved 5

6 Reserved 6

7 Reserved 7

8 Reserved , ... 8

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary–see instructions)		
b	Reserved	1	83,559
c	All other domestic foundations enter 1.39% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2	3	83,559
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	83,559
6	Credits/Payments:		
a	2020 estimated tax payments and 2019 overpayment credited to 2020 — 6a: 12,000		
b	Exempt foreign organizations—tax withheld at source — 6b:		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: 145,000		
d	Backup withholding erroneously withheld — 6d:		
7	Total credits and payments. Add lines 6a through 6d	7	157,000
8	Enter any **penalty** for underpayment of estimated tax. Check here ☑ if Form 2220 is attached.	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	73,441
11	Enter the amount of line 10 to be: **Credited to 2021 estimated tax** ▶ 73,441 **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition)	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ _____ **(2)** On foundation managers. ▶ $ _____			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ _____			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a	Yes	
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	Yes	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ MA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation* .	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2020 or the taxable year beginning in 2020? See the instructions for Part XIV. If "Yes," complete Part XIV	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶ www.hyamsfoundation.org

14 The books are in care of ▶ Mark Paley Telephone no. ▶ (617) 426-5600

Located at ▶ 89 South Street Suite 404 Boston MA ZIP+4 ▶ 02111

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year 15

16	At any time during calendar year 2020, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign	16		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☑ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		No
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2020?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2020, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2020? ☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2020 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2020.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2020?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☑ No		
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☑ No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☑ No		
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	☐ Yes ☑ No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☑ No		
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	5b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes ☐ No		
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☑ No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☑ No		
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment during the year?	☐ Yes ☑ No		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Penn Loh 89 South Street Suite 404 Boston, MA 02111	Chair/Trustee 5.00	30,000		
Lily Mendez-Morgan 89 South Street Suite 404 Boston, MA 02111	Co-Ch/A. Clk/Tr 2.00	20,000		
Willma Davis 89 South Street Suite 404 Boston, MA 02111	Treasurer/Trust 2.00	20,000		
Omar Simmons 89 South Street Suite 404 Boston, MA 02111	Asst Treas/Trus 2.00	16,000		
Iris Gomez 89 South Street Suite 404 Boston, MA 02111	Clerk/Trustee 2.00	16,000		
Julie Goodridge 89 South Street Suite 404 Boston, MA 02111	Clerk/Trustee 2.00	16,000		
Lucas H Guerra 89 South Street Suite 404 Boston, MA 02111	Trustee 2.00	16,000		
Rahsaan Hall 89 South Street Suite 404 Boston, MA 02111	Trustee 2.00	16,000		
Karen L Mapp 89 South Street Suite 404 Boston, MA 02111	Trustee 2.00	20,000		
Martella Wilson-Taylor 89 South Street Suite 404 Boston, MA 02111	Trustee 2.00	16,000		
David Moy 89 South Street Suite 404 Boston, MA 02111	Interim ED 40.00	181,374	37,419	

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Jocelyn Sargent 89 South Street Suite 404 Boston, MA 02111	Former ED 40.00	220,157	31,420	
Mark Paley 89 South Street Suite 404 Boston, MA 02111	Dir of Adm/Fin 40.00	218,060	48,692	
Nahir Torres 89 South Street Suite 404 Boston, MA 02111	Sr Prog Offic 40.00	113,453	20,689	
Maria L Mulkeen 89 South Street Suite 404 Boston, MA 02111	Prog Officer 40.00	108,303	20,370	
Sergio Marin 89 South Street Suite 404 Boston, MA 02111	Prog Officer 40.00	102,901	19,663	

Total number of other employees paid over $50,000 ▶ 1

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
Cambridge Associates 125 High Street Boston, MA 02110	Investment consulting	252,239
Iridian Private Business Value Equity Fund LP 276 Post Road West Westport, CT 06880	Investment management	52,420
Isaacson Miller Inc 1300 19th St NW Washington, DC 20036	Executive search	86,948

Total number of others receiving over $50,000 for professional services. . . . . ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 During 2020, the board of trustees voted to invest $500,000 with the Boston Impact Initiative as a program-related investment. The Boston Impact Initiative uses investor funds to focus on economic justice, investing in opportunity for all peopleespecially those most oppressed or abandoned by the current economic systemto lead a dignified and productive life.	500,000
2 During 2020, the board of trustees voted to invest $100,000 with the the Center for Economic Democracy's Ujima Fund as a program-related investment. The Ujima Fund is a democratic investment vehicle raising capital to finance small businesses, real estate and infrastructure projects in Bostons working-class Black, Indigenous, and other communities of color, as part of the larger Boston Ujima Project. Ujima, named for the Swahili word for collective work and responsibility, uses a participatory budgeting process in combination with traditional underwriting to put economic development decisions in the hands of community members.	100,000
All other program-related investments. See instructions. **3**	
Total. Add lines 1 through 3 . . . . . ▶	600,000

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities		1a	96,004,473
b	Average of monthly cash balances		1b	5,105,539
c	Fair market value of all other assets (see instructions)		1c	30,287,677
d	**Total** (add lines 1a, b, and c)		1d	131,397,689
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0		
2	Acquisition indebtedness applicable to line 1 assets		2	
3	Subtract line 2 from line 1d		3	131,397,689
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)		4	1,970,965
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4		5	129,426,724
6	**Minimum investment return.** Enter 5% of line 5		6	6,471,336

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6		1	6,471,336
2a	Tax on investment income for 2020 from Part VI, line 5	2a 83,559		
b	Income tax for 2020. (This does not include the tax from Part VI.)	2b		
c	Add lines 2a and 2b		2c	83,559
3	Distributable amount before adjustments. Subtract line 2c from line 1		3	6,387,777
4	Recoveries of amounts treated as qualifying distributions		4	3,000
5	Add lines 3 and 4		5	6,390,777
6	Deduction from distributable amount (see instructions)		6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1		7	6,390,777

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:			
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26		1a	6,637,846
b	Program-related investments—total from Part IX-B		1b	600,000
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes		2	
3	Amounts set aside for specific charitable projects that satisfy the:			
a	Suitability test (prior IRS approval required)		3a	
b	Cash distribution test (attach the required schedule)		3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4		4	7,237,846
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions		5	
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4		6	7,237,846

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2019	(c) 2019	(d) 2020
1 Distributable amount for 2020 from Part XI, line 7				6,390,777
2 Undistributed income, if any, as of the end of 2020:				
a Enter amount for 2019 only				
b Total for prior years: 20___, 20___, 20___				
3 Excess distributions carryover, if any, to 2020:				
a From 2015 100,780				
b From 2016 340,413				
c From 2017 547,732				
d From 2018 284,922				
e From 2019 1,001,588				
f **Total** of lines 3a through e	2,275,435			
4 Qualifying distributions for 2020 from Part XII, line 4: ▶ $ 7,237,846				
a Applied to 2019, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)	0			
d Applied to 2020 distributable amount				6,390,777
e Remaining amount distributed out of corpus	847,069			
5 Excess distributions carryover applied to 2020. *(If an amount appears in column (d), the same amount must be shown in column (a).)*				
6 **Enter the net total of each column as indicated below:**				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	3,122,504			
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount—see instructions				
e Undistributed income for 2019. Subtract line 4a from line 2a. Taxable amount—see instructions				
f Undistributed income for 2021. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2015 not applied on line 5 or line 7 (see instructions)	100,780			
9 **Excess distributions carryover to 2021.** Subtract lines 7 and 8 from line 6a	3,021,724			
10 Analysis of line 9:				
a Excess from 2016 340,413				
b Excess from 2017 547,732				
c Excess from 2018 284,922				
d Excess from 2019 1,001,588				
e Excess from 2020 847,069				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2020, enter the date of the ruling

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2020	(b) 2019	(c) 2018	(d) 2017	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: **a** "Assets" alternative test—enter: **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter: **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

Lisa Owens Executive Director
89 South Street Suite 404
Boston, M A 02111
(617) 426-5600
rpankam@hyamsfoundation.org

b The form in which applications should be submitted and information and materials they should include:

See https://hyamsfoundation.org/how-to-apply/ for information regarding grant applications.

c Any submission deadlines:

There are no deadlines.

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

The Hyams Foundation provides general operating and program support to non-profit organizations that work to increase economic, racial and social justice and power within low-income communities and communities of color in Boston and Chelsea. Only organizations with a 501(c)3 tax-exempt status from the IRS or a fiscal sponsor that is not a private foundation are eligible for funding.? The Foundation prioritizes support to frontline constituent-led organizations and coalitions that are using leadership development and base-building strategies that focus on addressing root causes of problems they face and have a commitment to movement building. If the applicants strategies focus on advocacy or capacity building absent direct base building, funding criteria will be applied to the extent the applicant demonstrates partnership, and efforts to align with, base building organizations that meet the criteria. The Foundation will consider organizations based outside of Boston or Chelsea if their

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
African Community Economic Dev of N 48 John Eliot Square Boston, M A 02119	N/A	P C	Youth Ubuntu	35,000
Alternatives for Community Environm 2201 Washington St Roxbury, M A 02119	N/A	P C	General support	50,000
American Civil Liberties Union Fdn 211 Congress St Boston, M A 02110	N/A	P C	What a Difference a Day Makes	40,000
Asian AmerPacific Islanders in Phil 1714 Franklin Street Oakland, C A 94612	N/A	P C	General support	5,000
Asian American Resource Workshop 42 Charles St Ste A Dorchester, M A 02122	N/A	P C	Dorchester Not for Sale project and general support	70,000
Asian Community Development Corpora 38 Oak Street Boston, M A 02111	N/A	P C	Asian Community Emergency Relief	25,000
Association of Black Foundation Exe 42 Broadway f20 New York, N Y 10004	N/A	P C	General support	2,500
AYNI Institute 19 Meridian Street Boston, M A 02128	N/A	P C	Neighbors United for a Better East Boston	30,000
Bend the Arc A Jewish Ptrsh for Jus 330 Seventh Avenue 19th flr New York, N Y 10502	N/A	P C	Funders' Collaborative on Youth Organizing	50,000
Bikes Not Bombs Inc 284 Amory St Jamaica Plain, M A 02130	N/A	P C	Bicyclists Organizing for Community Change	15,000
Black Economic Council of Massachus 1 Beacon Street Boston, M A 02108	N/A	P C	Black Mass Coalition	25,000
Black Economic Justice Institute 64 Starbird Ave Roslindale, M A 02131	N/A	P C	General support	40,000
Boston Affordable Housing Coalition 42 Seaverns Ave Jamaica Plain, M A 02130	N/A	P C	General support	35,000
Boston Alliance of Gay and Lesbian 28 Court Square Boston, M A 02108	N/A	P C	Mass Transgender Protection Coalition Strategic Planning and general support	45,000
Boston Impact Initiative Fund PO Box 300443 Jamaica Plain, M A 02130	N/A	P C	Loan grantee fund and general support	100,000
Boston Neighborhood Community Land 550 Dudley Street Roxbury, M A 02119	N/A	P C	Community Controlled Housing	30,000
Boston Private Industry Council 2 Oliver St Boston, M A 02109	N/A	P C	Youth Transitions Task Force	65,000
Boston Tenant Coalition Inc 11 Beacon Street Boston, M A 02108	N/A	P C	General support	50,000
Brazilian Women's Group 697 Cambridge St Suite 106 Brighton, M A 02135	N/A	P C	General support	35,000
Brazilian Worker Center Inc 14 Harvard Ave Allston, M A 02134	N/A	P C	Education project and general support	75,000
CAIR-MA Inc 123 South Street Boston, M A 02111	N/A	P C	General support	30,000
Center for Economic Democracy 434 Massachusetts Avenue Boston, M A 02118	N/A	P C	Boston Ujima, Centro Cooperativo de Desarrollo y Solidaridad, ProjectMass Redistribution Fund, and general support	200,000
Center for Labor Education and Rese 375 Centre Street Boston, M A 02130	N/A	P C	SIM project, UndocuFund for COVID-19 relief, and general support	140,000
Center for Study of Public Policy I 44 Foskett Street Somerville, M A 02144	N/A	P C	Boston Jobs Coalition	40,000
Centro Presente Inc 12 Bennington St 202 East Boston, M A 02128	N/A	P C	General support	50,000
Chinatown Community Land Trust Inc 28 Ash Street Boston, M A 02111	N/A	P C	General support	40,000
Chinese Progressive Association 28 Ash Street Boston, M A 02111	N/A	P C	COVID-19 rapid response and general support	80,000
Citizens for Juvenile Justice 44 School Street Suite 400 Boston, M A 02108	N/A	P C	General support	60,000
CommonWealth Kitchen 196 Quincy St Dorchester, M A 02121	N/A	P C	General support	50,000
Community Labor United Inc 8 Beacon St Boston, M A 02108	N/A	P C	NE United for Justice, COVID-19 Response Alliance for a Just Recovery and Beyond, and general support	151,500
Confluence Philanthropy Inc 1 Penn Plaza New York, N Y 10119	N/A	P C	General support	5,000
Congregacin Len de Jud 20 Reed St Boston, M A 02118	N/A	P C	General support	40,000
Cooperative Fund of New England 589 North Farms Rd Northampton, M A 01062	N/A	P C	Dorchester Food Co-op	25,000
Dudley Street Neighborhood Initiati 504 Dudley St Roxbury, M A 02119	N/A	P C	General support	60,000
Educators 4 Excellence 80 Pine Street Floor 28 New York, N Y 10018	N/A	P C	Educators for Excellence Boston	30,000
Episcopal City Mission 138 Tremont Street Boston, M A 02111	N/A	P C	Black and Indigenous Resistance Fund and Soul of the Movement	75,000
Families for Justice as Healing 100R Warren Street Roxbury, M A 02119	N/A	P C	Families for Justice as Healing Transformative Justice	5,000
Fenway Community Development Corpor 70 Burbank Street BOSTON, M A 02115	N/A	P C	Countering Displacement and Gentrification Project	35,000
Foundation Financial Officers Group 19 Mantua Rd Mt Royal, N J 08061	N/A	P C	General support	1,550
Fourth Presbyterian Church 340 Dorchester St South Boston, M A 02127	N/A	P C	General support	25,000
Friends of St Stephen's Youth Progr 149 Shawmut Avenue Boston, M A 02118	N/A	P C	St. Stephen's Collaborative Organizing Project	40,000
Grantmakers Concerned with Immigran PO Box 2178 Petaluma, C A 94953	N/A	P C	General support	2,500
Grantmakers for Effective Organizat 1310 L Street NW Washington, D C 20005	N/A	P C	General support	42,090
Greater Boston Interfaith Organizat 1803 Dorchester Avenue Dorchester, M A 02124	N/A	P C	General support	60,000
GreenRoots 227 Marginal Street Chelsea, M A 02150	N/A	P C	COVID-19 rapid response and general support	60,000
Haymarket Peoples Fund 42 Seaverns Ave Jamaica Plain, M A 02130	N/A	P C	2021 Joint Convenings	20,000
Health Resources in Action 95 Berkeley St 2nd Fl Boston, M A 02116	N/A	P C	Collaborative Parent Leadership Action Network	35,000
Hyde Square Task Force Inc 30 Sunnyside Street Boston, M A 02130	N/A	P C	General support	50,000
Immigrant Family Services Institute 1626 Blue Hill Avenue Mattapan, M A 02126	N/A	P C	General support	30,000
Justice At Work 33 Harrison Avenue Boston, M A 02111	N/A	P C	General support	45,000
La Colaborativa Chelsea Collaborati 318 Broadway Chelsea, M A 02150	N/A	P C	COVID-19 rapid response and general support	90,000
Lawyers for Civil Rights 61 Batterymarch Street Boston, M A 02110	N/A	P C	General support	50,000
MA Coalition For Occu Safety and He 1532B Dorchester Avenue Dorchester, M A 02122	N/A	P C	General support	65,000
MA Immigrant and Refugee Adv Coalit 105 Chauncy Street Boston, M A 02111	N/A	P C	COVID-19 rapid response and general support	76,000
Mass Mentoring Partnership Inc 75 Kneeland St Boston, M A 02111	N/A	P C	General support	30,000
Mass Senior Action Council Inc 108 Myrtle Street Quincy, M A 02171	N/A	P C	General support	60,000
Massachusetts Advocates for Childre 25 Kingston Street Boston, M A 02111	N/A	P C	General support	90,000
Massachusetts Affordable Housing 1803 Dorchester Avenue Dorchester, M A 02124	N/A	P C	General support	30,000
Massachusetts Budget Policy Center 1 State Street Suite 1250 Boston, M A 02109	N/A	P C	General support	65,000
Massachusetts Communities Action Ne 14 Cushing Avenue Boston, M A 02125	N/A	P C	General support	60,000
Massachusetts Law Reform Institute 40 Court Street Boston, M A 02108	N/A	P C	Housing Justice Through Community Empowerment, Engagement, and Eviction Defense	50,000
Massachusetts Legal Assistance Corp 18 Tremont St Boston, M A 02108	N/A	P C	COVID-19 rapid response and the Greater Boston Immigrant Defense Fund	115,000
Massachusetts Nonprofit Network 2 Atlantic Avenue Boston, M A 02110	N/A	P C	General support	350
Massachusetts Voter Education Netwo 41 West Street Boston, M A 02121	N/A	P C	Deepening Democracy for a Just Recovery Project and general support	150,000
Mission Investors Exchange 105 W 86th St New York, N Y 10024	N/A	P C	General support	3,000
Momentum Community 5482 Wilshire Blvd 115 Los Angeles, C A 90016	N/A	P C	Leadership development	5,000
Movement Strategy Center 436 14th Street Suite 500 Oakland, C A 94612	N/A	P C	Justice Funder Network and general support	30,000
Muslim Justice League 1 Lincoln Street 8th Floor Boston, M A 02111	N/A	P C	General support	30,000
National Committee For Responsive P 1900 L Street NW Washington, D C 20036	N/A	P C	General support	28,000
Neighbor to Neighbor MA Ed Fund Inc 15 Court Square Boston, M A 02108	N/A	P C	General support	50,000
Neighborhood Funders Group Inc 300 Frank H Ogawa Plaza Oakland, C A 94612	N/A	P C	General support	1,250
NEO Philanthropy 45 W 36th St 6th floor New York, N Y 10018	N/A	P C	Funders Committee for Civic Participation	3,000
New Venture Fund 1201 Connecticut Ave NW Suite 300 Washington, D C 20036	N/A	P C	Communities for Just Schools Fund	55,000
PEAK Grantmaking 1701 Pennsylvania Avenue NW Washington, D C 20006	N/A	P C	General support	2,000
Philanthropy Massachusetts 133 Federal Street Suite 802 Boston, M A 02110	N/A	P C	Census Equity Fund, Drawing Democracy, and general support	117,500
Political Research Associates 1310 Broadway 201 Somerville, M A 02144	N/A	P C	General support	50,000
Project RIGHT Inc 320A Blue Hill Avenue Dorchester, M A 02121	N/A	P C	General support	35,000
Proteus Fund 15 Research Drive Amherst, M A 01002	N/A	P C	RISE Together Fund	25,000
Resist Inc 42 Seaverns Ave Boston, M A 02130	N/A	P C	Boston Education Justice Alliance	40,000
Right to the City Alliance-V 388 Atlantic Avenue Brooklyn, N Y 11217	N/A	P C	Right to the City Boston	50,000
Schott Foundation for Public Educat 1250 Hancock St Quincy, M A 02169	N/A	P C	Massachusetts Gateway City Strategy for Education Justice	50,000
Sociedad Latina Inc 1530 Tremont Street Boston, M A 02120	N/A	P C	Greater Boston Latino Network Project's Covid-19 Rapid Response and general support	45,000
The Boston Charitable Trust Boston City Hall No M-5 Boston, M A 02201	N/A	P C	Boston Resiliency Fund	25,000
The Boston Foundation 75 Arlington Street Boston, M A 02116	N/A	P C	Business Equity COVID-19 Emergency Fund and Home Funders Project	50,000
The Center for Teen Empowerment Inc 384 Warren St Boston, M A 02118	N/A	P C	General support	50,000
The City School Inc 614 Columbia Rd Ste 1C Dorchester, M A 02125	N/A	P C	Keep it 100, Unnamed Youth Collaborative, and general support	165,000
Transgender Emergency Fund of Mass 1062 Hyde Park Ave Hyde park, M A 02136	N/A	P C	COVID-19 rapid response	1,000
TSNE MissionWorks 89 South Street Boston, M A 02111	N/A	P C	Design Studio for Social Intervention, Matahari Women Worker's Center, COVID-19 rapid response, Immigrant Organizing CSIO, EDs of Color Capacity Support Pilot Project, and general support	341,000
Union of Minority Neighborhoods 42 Seaverns Avenue Jamaica Plain, M A 02130	N/A	P C	General support	25,000
United Teen Equality Center Inc 15 Warren St No3 Lowell, M A 01852	N/A	P C	Formerly Teens Leading the Way now general support	75,000
United Way of Mass Bay Inc 51 Sleeper Street Boston, M A 02210	N/A	P C	One Chelsea Fund and general support	50,000
Urban Revival Inc 284 Amory Street Jamaica Plain, M A 02130	N/A	P C	Grant leadership transition and general support	84,000
Vietnamese American Initiative for 42 Charles Street Dorchester, M A 02122	N/A	P C	Nail Salon	35,000
Violence in Boston 6 Fenno Street Roxbury, M A 02119	N/A	P C	Social Impact Center	5,000
Youth Policy Institute of Iowa 6200 Aurora Avenue Urbandale, I A 50322	N/A	P C	2020 Youth Transition Funders Group and Economic Well Being Work Group	5,000
YouthBuild USA 1785 Columbus Ave Suite 500 Somerville, M A 02144	N/A	P C	Youth on Board andd Boston Student Advisory Council	75,000
Total . . . . . ▶ **3a**				4,887,240
b *Approved for future payment*				
Total . . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a Interest from PRI/MRIs					49,577
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	4,198	
4 Dividends and interest from securities			14	798,205	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory	525990	809	18	3,749,825	
9 Net income or (loss) from special events:					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a Alternative investment dividends			14	492,691	
b Partnership income	525990	12,002	14	3,029,818	
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		12,811		8,074,737	49,577
13 **Total.** Add line 12, columns (b), (d), and (e). (See worksheet in line 13 instructions to verify calculations.)				13	8,137,125

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)
1 a	Interest earned from loans to low-income housing development projects and other program related investments which further the Foundation's mission of increasing economic, racial and social justice and power within low-income communities in Boston and Chelsea, Massachusetts.

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash	1a(1)		No
(2) Other assets	1a(2)		No
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		No
(3) Rental of facilities, equipment, or other assets	1b(3)		No
(4) Reimbursement arrangements	1b(4)		No
(5) Loans or loan guarantees	1b(5)		No
(6) Performance of services or membership or fundraising solicitations	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		No

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line No.	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule.

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

2021-11-15

Signature of officer or trustee — Date — Title

May the IRS discuss this return with the preparer shown below (see instr.) ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
Kurt Coburn				P01638285

Firm's name ▶ Blazek & Vetterling — Firm's EIN ▶ 76-0269860

Firm's address ▶ 2900 Weslayan Suite 200, Houston, TX 77027 — Phone no. (713) 439-5739

Additional Data

Return to Form

Software ID: 20011551
Software Version: 2020v4.0

Form 990PF - Special Condition Description:

Special Condition Description

TY 2020 IRS 990 e-File Render

Name: The Hyams Foundation Inc

EIN: 04-6013680

Software ID: 20011551

Software Version: 2020v4.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Accounting services	37,283	24,234	0	12,958
Audit services	39,104	25,418	0	13,686
Tax compliance	13,000	5,000	0	6,500

TY 2020 IRS 990 e-File Render

Name: The Hyams Foundation Inc
EIN: 04-6013680
Software ID: 20011551
Software Version: 2020v4.0

Name of Stock	End of Year Book Value	End of Year Fair Market Value
310 3M Co	54,185	54,185
215 Adobe Inc	107,526	107,526
250 Advance Auto Parts Inc	39,378	39,378
640 Agilent Technologies Inc	75,834	75,834
228 Alexandria Real Estate Equities Inc	40,634	40,634
120 Alphabet Inc Cl C	210,226	210,226
255 American Water Works Co Inc	39,135	39,135
200 Amgen Inc	45,984	45,984
325 Analog Devices Inc	48,012	48,012
240 Aon Plc	50,705	50,705
2,400 Apple Inc	318,456	318,456
615 Applied Materials Inc	53,075	53,075
375 Aptar Group Inc	51,334	51,334
45,811 Ariel Fund Inst Cl	3,098,682	3,098,682
765 Avangrid Inc	34,769	34,769
205 Biogen Inc	50,196	50,196
23 Booking Holdings Inc	51,227	51,227
107,344 Brown Cap Mgmt Intl Small Co Fd	2,784,502	2,784,502
265 Carlisle Cos Inc	41,388	41,388
1,550 Carrier Global Corporation Com	58,466	58,466
236,744 CCM Qualified Investment Fd Inst	2,563,941	2,563,941
845 Cerner Corporation	66,316	66,316
1,520 Ciena Corp	80,332	80,332
1,725 Citigroup Inc	106,364	106,364
235 CME Group Inc	42,782	42,782
475 Colgate Palmolive Co	40,617	40,617
355 Cummins Inc	80,621	80,621
325 Danaher Corp	72,196	72,196
250,018 Doubleline Total Return Bond Fd	2,675,196	2,675,196
227 Ecolab Inc	49,114	49,114
770 Emerson Electric Co	61,885	61,885
1,155 First Solar Inc	114,253	114,253
445,753 Frontier Mfg Global Equity Fund	9,231,539	9,231,539
955 Gilead Sciences Inc	55,638	55,638
1,910 Hannon Armstrong Sustainable	121,151	121,151
295 Home Depot Inc	78,358	78,358
265 Intuit Inc	100,660	100,660
240 Kansas City Southern	48,991	48,991
410 Kimberly Clark Corp	55,280	55,280
193 Lauder Estee Cos Inc Cl A	51,375	51,375
1,135 Merck Co Inc	92,843	92,843

Name of Stock	End of Year Book Value	End of Year Fair Market Value
1,300 Micron Technology Inc	97,734	97,734
1,494 Microsoft Corp	332,295	332,295
605 Mohawk Inds Inc	85,275	85,275
1,105 Mondelez International W I	64,609	64,609
1,635 Morgan Stanley	112,047	112,047
107 Netflix Inc	57,858	57,858
985 New York Times Co	50,993	50,993
710 Novo Nordisk A/S ADR	49,594	49,594
465 PNC Financial Services Group Inc	69,285	69,285
431 Procter & Gamble Co	59,969	59,969
465 PVH Corp	43,659	43,659
105 Regeneron Pharmaceuticals Inc	50,727	50,727
200 Salesforce Inc	44,506	44,506
415 T Rowe Price Group Inc	62,827	62,827
500 Target Corp	88,265	88,265
430 The Walt Disney Co	77,907	77,907
755 TJX Companies Inc	51,559	51,559
288 TopBuild Corp	53,015	53,015
1,477 Vanguard Balanced Index Fund Adm	65,485	65,485
12,745 Vanguard Growth Index Fund Adm	1,662,708	1,662,708
54,467 Vanguard Infl-Protect Sec Adm	1,542,506	1,542,506
39,416 Vanguard Inst Index Fund Inst	13,065,283	13,065,283
896,029 Vanguard Inter-Term Inv-Gr Adm	9,381,428	9,381,428
905,928 Vanguard Inter-Term Treasury Adm	10,599,357	10,599,357
2,021 Verizon Communications Inc	118,734	118,734
825 Visa Inc Class A Shares	180,452	180,452
235 VMware Inc Cl A	32,961	32,961
753 Wabtec Corp	55,120	55,120
200 Waters Corp	49,484	49,484

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Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
57 Stars Global Opp Fd 3 Blocker (CJ) LP	FMV	1,146,577	1,146,577
AACP Tax Exempt Investors II LP	FMV	761,735	761,735
AACP Tax-Exempt Investors III LP	FMV	704,005	704,005
AACP Tax-Exempt Investors V LP	FMV	574,336	574,336
Asia Alternatives Delaware III LP	FMV	29,065	29,065
Asia Alternatives Delaware V LP	FMV	55,595	55,595
Auldbrass Partners Sec Opp Fund II LP	FMV	830,352	830,352
Avanath Affordable Housing IV LLC	FMV	398,330	398,330
Axiom International Equity Fund II	FMV	7,957,695	7,957,695
Brightwood Capital Fund IV-U LP	FMV	1,896,161	1,896,161
CA Resources Fund LP - Series Bain X	FMV	156,980	156,980
Commonfund Capital Intrl Partners VI LP	FMV	193,511	193,511
Commonfund Capital Nat Res Ptrs IX LP	FMV	679,776	679,776
Commonfund Cap Nat Res Partners VII LP	FMV	101,081	101,081
Commonfund Capital Venture Partners VI L	FMV	80,812	80,812
Commonfund Cap Venture Partners VII LP	FMV	205,334	205,334
Commonfund Capital Venture Ptrs VIII LP	FMV	630,960	630,960
Doddington Global Fund LLC	FMV	5,115,286	5,115,286
Dover Street IX Cayman Fund LP	FMV	871,300	871,300
Dover Street VIII Cayman Fund LP	FMV	195,383	195,383
Endowment Venture Partners V LP	FMV	32,099	32,099
Fir Tree Intnl Value Fund (USTE) LP	FMV	2,867	2,867
Genesis Emerging Markets L P	FMV	8,102,821	8,102,821
Grain Communications Opportunity Fund II	FMV	1,328,324	1,328,324
Iridian Private Business Val Eqty Fd LP	FMV	6,593,082	6,593,082
Japan Chickadee Fund Ltd	FMV	1,567,392	1,567,392
Kabouter International Opp Fund II LLC	FMV	5,200,597	5,200,597
Knighthead Offshore Fund Ltd	FMV	153,835	153,835
LCP VII (Offshore) LP	FMV	298,281	298,281
Legacy Venture V (QP) LLC	FMV	2,221,211	2,221,211
Legacy Venture VI (QP) LLC	FMV	2,677,029	2,677,029
Metropolitan RE Partners Global II LP	FMV	69,662	69,662
Metropolitan RE Partners Global IV LP	FMV	135,348	135,348
Metropolitan RE Ptrs International II LP	FMV	49,203	49,203
Metropolitan Real Estate Partners IV-A L	FMV	207,659	207,659
Park Street Cap Natural Res Fd II AIV LP	FMV	12,594	12,594
Park Street Cap Natural Res Fund II LP	FMV	43,523	43,523
Park Street Cap Nat Res Fd III AIV LP	FMV	6,387	6,387
Park Street Cap Natural Res Fund III LP	FMV	374,228	374,228
Park Street Cap Natural Res Fund IV LP	FMV	162,677	162,677
Park Street Cap Natural Res Fund V LP	FMV	503,922	503,922

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
Park Street Cap Private Equity Fd IX LP	FMV	578,202	578,202
Park Street Cap Private Equity Fund V LP	FMV	14,067	14,067
Park Street Cap Private Equity Fd VI LP	FMV	20,732	20,732
Park Street Cap Private Equity Fd VII LP	FMV	99,680	99,680
Park Street Cap Pvt Equity Fund VIII LP	FMV	427,495	427,495
Park Street Cap Private Equity Fund X LP	FMV	1,444,460	1,444,460
Pennant Windward Fund Ltd	FMV	297,517	297,517
Preserver LP	FMV	3,247,713	3,247,713
PSC Luxembourg Holdings LLC	FMV	1,619	1,619
Siguler Guff Distressed Opp Fund III LP	FMV	185,974	185,974
Siguler Guff Distressed Opp Fund IV LP	FMV	334,328	334,328
SJF Ventures IV LP	FMV	1,058,627	1,058,627
The Overlook Partners Fund LP	FMV	6,227,479	6,227,479
The Sanderson International Value Fund	FMV	5,311,315	5,311,315
TrueBridge-Kauffman Fellows En Fd III LP	FMV	2,191,655	2,191,655
TrueBridge-Kauffman Fellows En Fd IV LP	FMV	2,244,287	2,244,287
Varadero International Ltd	FMV	3,072,032	3,072,032
Wellington Trust Co NA CTF Strategic RAP	FMV	2,570,441	2,570,441

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Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
Machinery and Equipment	228,097	228,097		
Improvements	25,791	25,791		

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Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
General governance and counsel	1,740	0	0	1,740

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Description	Amount
Change in deferred tax liability	285,724
Recovery of prior year qualifying distribution	3,000

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Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Bank and credit card fees	3,925	157		3,768
Computer maintenance	11,513	461		10,621
Financial management software	17,774	17,774		
Grant management software	84,031			68,961
Insurance	4,542	182		4,360
Internet	2,184	87		2,097
Office expense	9,224	369		8,160
Partnership expenses	1,065,790	971,461		
Payroll fees	3,608	144		3,463
Postage & delivery fees	1,005	40		934
Supplies	2,129	85		2,130
Telephone	6,019	241		5,779
Web design & maintenance	1,100	44		1,056

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Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
Alternative investment dividends	492,691	492,691	
Interest from PRI/MRIs	49,577	49,577	
Partnership income	3,041,820	3,007,355	

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Description	Amount
Audited financial statement prior period adjustment	119,864
Unrealized appreciation in value of investments	11,374,952

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Description	Beginning of Year - Book Value	End of Year - Book Value
Cumulative deferred excise tax	371,873	545,806

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Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Investment and custodial fees	937,448	935,968	0	0
Philanthropic consulting	175,236	0	0	187,566

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Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Excise tax	36,782			
Foreign tax	540	540		