Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No. 1545-0047

2024

Open to Public Inspection

For calendar year 2024, or tax year beginning 07-01-2024 , and ending 06-30-2025

Name of foundation
THE ANGELL FOUNDATION

A Employer identification number
01-0789717

Number and street (or P.O. box number if mail is not delivered to street address)
11150 W OLYMPIC BLVD 910

Room/suite

B Telephone number (see instructions)
(310) 475-9700

City or town, state or province, country, and ZIP or foreign postal code
LOS ANGELES, CA 90064

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here..... ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ... ▶ ☐

H Check type of organization: ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ..... ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), *line 16)* ▶$ 165,946,148

J Accounting method: ☑ Cash ☐ Accrual ☐ Other (specify)
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ..... ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)	4,380,000			
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch. B				
	3	Interest on savings and temporary cash investments	842,332	842,332		
	4	Dividends and interest from securities	2,192,076	2,192,076		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	5,486,046			
	b	Gross sales price for all assets on line 6a 25,608,318				
	7	Capital gain net income (from Part IV, line 2)		5,486,046		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less: Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	3,844			
	12	**Total.** Add lines 1 through 11	12,904,298	8,520,454		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.	726,000	197,500		528,500
	14	Other employee salaries and wages	391,250			391,250
	15	Pension plans, employee benefits	110,492	14,537		95,956
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	90,334	45,167		45,167
	c	Other professional fees (attach schedule)	659,266	592,843		67,872
	17	Interest	12,591	12,591		
	18	Taxes (attach schedule) (see instructions)	90,503	89,818		685
	19	Depreciation (attach schedule) and depletion	376			
	20	Occupancy	178,605			178,605
	21	Travel, conferences, and meetings	12,721			12,721
	22	Printing and publications				
	23	Other expenses (attach schedule)	311,908	241,534		70,374
	24	**Total operating and administrative expenses.** Add lines 13 through 23	2,584,046	1,193,990		1,391,130
	25	Contributions, gifts, grants paid	6,216,022			6,206,522
	26	**Total expenses and disbursements.** Add lines 24 and 25	8,800,068	1,193,990		7,597,652
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	4,104,230			
	b	**Net investment income** (if negative, enter -0-)		7,326,464		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	14,919,465	16,884,689	16,884,689
	2	Savings and temporary cash investments			
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges	37,407	37,407	37,407
	10a	Investments—U.S. and state government obligations (attach schedule)	5,262,159	9,797,444	9,780,670
	b	Investments—corporate stock (attach schedule)	64,561,065	67,352,984	95,562,975
	c	Investments—corporate bonds (attach schedule)	3,518,832	2,507,749	2,502,279
	11	Investments—land, buildings, and equipment: basis ▶			
		Less: accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	33,715,255	28,959,893	39,483,630
	14	Land, buildings, and equipment: basis ▶ 125,227			
		Less: accumulated depreciation (attach schedule) ▶ 125,226	376	1	1
	15	Other assets (describe ▶)	1,558,143	1,694,497	1,694,497
	16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	123,572,702	127,234,664	165,946,148
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities**(add lines 17 through 22)		0	
Net Assets or Fund Balances		**Foundations that follow FASB ASC 958, check here** ▶ ☐ **and complete lines 24, 25, 29 and 30.**			
	24	Net assets without donor restrictions			
	25	Net assets with donor restrictions			
		Foundations that do not follow FASB ASC 958, check here ▶ ☑ **and complete lines 26 through 30.**			
	26	Capital stock, trust principal, or current funds			
	27	Paid-in or capital surplus, or land, bldg., and equipment fund			
	28	Retained earnings, accumulated income, endowment, or other funds	123,572,702	127,234,664	
	29	**Total net assets or fund balances** (see instructions)	123,572,702	127,234,664	
	30	**Total liabilities and net assets/fund balances** (see instructions)	123,572,702	127,234,664	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	123,572,702
2	Enter amount from Part I, line 27a	2	4,104,230
3	Other increases not included in line 2 (itemize) ▶	3	11,895
4	Add lines 1, 2, and 3	4	127,688,827
5	Decreases not included in line 2 (itemize) ▶	5	454,163
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29	6	127,234,664

Part IV **Capital Gains and Losses for Tax on Investment Income**

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a	5,000 SHS APPLE INC	P	2012-11-27	2024-08-14
b	GOLDMAN SACHS CAP GAIN DISTRIB	P		2024-12-31
c	NET CAP G/L-TIGER GLOBAL VII	P		2024-12-31
d	4,000 SHS CITIGROUP	P	2011-01-18	2024-11-12
e	30,000 SHS DIREXION DAILY SMALL CAP	P		2025-04-07
	NET CAP G/L-TIGER GLOBAL IX	P		2024-12-31
	8,000 SHS BANK OF AMERICA	P	2010-01-21	2024-11-12
	20,000 SHS DIREXION DAILY SMALL CAP	P	2024-03-21	2025-04-07
	NET CAP G/L-TIGER GLOBAL X	P		2024-12-31
	CAP G/L THRU US BK (7-12/24),SCH 1	P		2024-12-31
	11,485 SHS UBER TECH	P	2021-02-03	2025-05-12
	NET CAP G/L-TIGER GLOBAL XI	P		2024-12-31
	CAP G/L THRU US BK (1-6/25), SCH 2	P		2025-06-30
	10,000 SHS VANECK ETF TR GOLD MINERS	P	2020-09-02	2025-05-06
	NET CAP G/L-TIGER GLOBAL XII	P		2024-12-31
	CAP G/L THRU CNB 2510, SCH 3	P		2025-06-30
	10,000 SHS ISHARES SILVER TR	P	2020-09-09	2025-05-06
	NET CAP G/L-TIGER GLOBAL XIV	P		2024-12-31
	CAP G/L THRU CNB 4710, SCH 4	P		2025-06-30
	PRIN PMT-ISHARES SILVER TR	P		2025-06-30
	NET CAP G/L-GMT EXPLORATION	P		2024-12-31
	110,000 FIDELITY TREASURY	P	2018-02-16	2024-07-17
	NET CAP G/L-IBEX MICROCAP- LAZARUS	P		2024-12-31
	NET CAP G/L-CYGNUS PROPERTY VI	P		2024-12-31
	500,000 FIDELITY TREASURY	P	2018-02-16	2024-09-18
	NET CAP G/L-IBEX MICROCAP-LAZARUS 2	P		2024-12-31
	NET CAP G/L-SUBURBAN PROPANE	P		2024-12-31
	220,000 FIDELITY TREASURY	P	2018-02-16	2024-10-29
	NET CAP G/L-IBEX ISRAEL FD	P		2024-12-31
	NET CAP G/L-OPPEN ACTIVIST PARTNERS	P		2024-12-31
	250,000 FORD MOTOR CREDIT NT	P	2022-09-12	2024-09-20
	NET CAP G/L-IBEX INV HLD-DAVLYN	P		2024-12-31
	NET CAP G/L-IBEX PARTNERS (GLASSBOX)	P		2024-12-31
	250,000 GOLDMAN SACHS NOTE	P	2022-11-07	2024-11-12
	NET CAP G/L-IBEX ISRAEL FD I -DAV	P		2024-12-31
	250,000 WELLS FARGO NOTE	P	2022-10-26	2024-10-28
	NET CAP G/L-IBEX INV HLD II-DAV	P		2024-12-31
	5,000 SHS CUSTOMERS BANCORP PFD	P	2018-01-25	2025-06-16
	NET CAP G/L-IBEX ISRAEL FD-DAV	P		2024-12-31
	OPPENHEIMER 1731 CAP GAIN DISTRIBTN	P		2024-12-31
	NET CAP G/L-TIGER GLOBAL V	P		2024-12-31

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	1,103,712		100,388	1,003,324
b	261,231			261,231
c			28,364	-28,364
d	276,565		200,010	76,555
e	688,359		459,992	228,367
			4,360	-4,360
	367,463		127,124	240,339
	458,906		371,880	87,026
	3,351			3,351
	6,154,736		4,135,226	2,019,510
	999,883		484,251	515,632
	12,303			12,303
	6,265,193		5,231,252	1,033,941
	503,352		385,954	117,398
	40,267			40,267
	2,111,794		1,335,553	776,241
	301,337		249,455	51,882
			12,394	-12,394
	3,981,097		4,015,359	-34,262
	1,213		1,213	
	17,739			17,739
	110,000		110,000	
			187,304	-187,304
			30,707	-30,707
	500,000		500,001	-1
			255,718	-255,718
	26			26
	220,000		220,000	
			511,457	-511,457
			220,837	-220,837
	250,000		250,000	
	15,386			15,386
			49,410	-49,410
	250,000		250,000	
			10,510	-10,510
	250,000		250,000	
	88,381			88,381
	125,000		130,778	-5,778
			2,775	-2,775
	217,199			217,199
	33,825			33,825

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				1,003,324
b				261,231
c				-28,364
d				76,555
e				228,367
				-4,360
				240,339
				87,026
				3,351
				2,019,510
				515,632
				12,303
				1,033,941
				117,398
				40,267
				776,241
				51,882
				-12,394
				-34,262
				17,739
				-187,304
				-30,707
				-1
				-255,718
				26
				-511,457
				-220,837
				15,386
				-49,410
				-10,510
				88,381
				-5,778
				-2,775
				217,199
				33,825

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	5,486,046
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	

Part V **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ **(attach copy of letter if necessary–see instructions)**			1	101,838
b	All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations enter 4% (0.04) of Part I, line 12, col. (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	
3	Add lines 1 and 2			3	101,838
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	101,838
6	Credits/Payments:				
a	2024 estimated tax payments and 2023 overpayment credited to 2024	6a	59,698		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c	100,000		
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments. Add lines 6a through 6d			7	159,698
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached.			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	57,860
11	Enter the amount of line 10 to be: **Credited to 2025 estimated tax** ▶ 57,860	**Refunded** ▶		11	

Part VI-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition.	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ _____ **(2)** On foundation managers. ▶ $ _____			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ _____			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a	Yes	
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	Yes	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XIV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶CA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2024 or the taxable year beginning in 2024? See the instructions for Part XIII. If "Yes," complete Part XIII	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶ANGELLFOUNDATION.ORG

14 The books are in care of ▶PERRY ORETZKY Telephone no. ▶(310) 475-9700

Located at ▶11150 W OLYMPIC BLVD STE 915 LOS ANGELES CA ZIP+4 ▶90064

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year **15**

			Yes	No
16	At any time during calendar year 2024, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ▶			

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	1a(1)		No
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	1a(2)		No
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	1a(3)		No
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	1a(4)		No
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	1a(5)		No
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	1a(6)		No
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		
c	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
d	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2024?	1d		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2024, did the foundation have any undistributed income (Part XII, lines 6d and 6e) for tax year(s) beginning before 2024?	2a		No
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20____ , 20____ , 20____ , 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	3a		No
b	If "Yes," did it have excess business holdings in 2024 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2024.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2024?	4b		No

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	5a(1)		No
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	5a(2)		No
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	5a(3)		No
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	5a(4)		No
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	5a(5)		No
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	5b		
c	Organizations relying on a current notice regarding disaster assistance check ▶ ☐			
d	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	5d		
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	6a		No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	7a		No
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment during the year?	8		No

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
PERRY ORETZKY 11150 W OLYMPIC BLVD 915 LOS ANGELES, CA 90064	PRESIDENT 40.00	395,000	12,280	0
ANGELL ROBERSON DANIELS 11150 W OLYMPIC BLVD 910 LOS ANGELES, CA 90064	VICE PRESIDE 50.00	331,000	9,281	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances

Total number of other employees paid over $50,000 ▶

Part VII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
CAMBIAR INVESTORS 200 COLUMBINE ST 800 DENVER,C O 80206	INVESTMENT SERV	232,649
VOYAGER MGMT LLC 11111 SANTA MONICA BLVD 1800 SANTA MONICA,C A 90025	INVESTMENT SERV	188,036
ARISTOTLE CAPITAL MGMT 11111 SANTA MONICA BLVD 1700 SANTA MONICA,C A 90025	INVESTMENT SERV	105,383
HYATT GIDLOW & CO CPAS 415 21ST STREET HUNTINGTON BEACH,C A 92648	CPA SERVICES	78,694

Total number of others receiving over $50,000 for professional services. . . . . ▶

Part VIII- Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part VIII- Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 . . . . . ▶	

Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities		1a	141,839,225
b	Average of monthly cash balances		1b	16,882,448
c	Fair market value of all other assets (see instructions)		1c	1,658,788
d	**Total** (add lines 1a, b, and c)		1d	160,380,461
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e		
2	Acquisition indebtedness applicable to line 1 assets		2	
3	Subtract line 2 from line 1d		3	160,380,461
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions)		4	2,405,707
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3		5	157,974,754
6	**Minimum investment return.** Enter 5% (0.05) of line 5		6	7,898,738

Part X Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part IX, line 6		1	7,898,738
2a	Tax on investment income for 2024 from Part V, line 5	2a 101,838		
b	Income tax for 2024. (This does not include the tax from Part V.)	2b		
c	Add lines 2a and 2b		2c	101,838
3	Distributable amount before adjustments. Subtract line 2c from line 1		3	7,796,900
4	Recoveries of amounts treated as qualifying distributions		4	
5	Add lines 3 and 4		5	7,796,900
6	Deduction from distributable amount (see instructions)		6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1		7	7,796,900

Part XI Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	7,597,652
b	Program-related investments—total from Part VIII-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part XII, line 4	4	7,597,652

Part XII **Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2023	(c) 2023	(d) 2024
1 Distributable amount for 2024 from Part X, line 7				7,796,900
2 Undistributed income, if any, as of the end of 2024:				
a Enter amount for 2023 only.				
b Total for prior years: 20 ___ , 20___ , 20___				
3 Excess distributions carryover, if any, to 2024:				
a From 2019. 317,470				
b From 2020.				
c From 2021.				
d From 2022. 882,663				
e From 2023. 356,465				
f **Total** of lines 3a through e	1,556,598			
4 Qualifying distributions for 2024 from Part XI, line 4: ▶ $ 7,597,652				
a Applied to 2023, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2024 distributable amount				7,597,652
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2024. *(If an amount appears in column (d), the same amount must be shown in column (a).)*	199,248			199,248
6 **Enter the net total of each column as indicated below:**				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	1,357,350			
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount —see instructions				
e Undistributed income for 2023. Subtract line 4a from line 2a. Taxable amount—see instructions				
f Undistributed income for 2024. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2025				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2019 not applied on line 5 or line 7 (see instructions) . . .	118,222			
9 **Excess distributions carryover to 2025.** Subtract lines 7 and 8 from line 6a	1,239,128			
10 Analysis of line 9:				
a Excess from 2020				
b Excess from 2021				
c Excess from 2022. . . . 882,663				
d Excess from 2023 356,465				
e Excess from 2024				

Part XIII Private Operating Foundations (see instructions and Part VI-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2024, enter the date of the ruling . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2024	**(b)** 2023	**(c)** 2022	**(d)** 2021	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part IX for each year listed					
b 85% (0.85) of line 2a					
c Qualifying distributions from Part XI, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part IX, line 6 for each year listed . .					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
A TINY HOME FOR GOOD 1222 SOUTH AVE SYRACUSE,NY 13207	NONE	PC	HELP HOMELESS PEOPLE	5,000
ARTS UP LA 11777 SAN VICENTE STE 502 LOS ANGELES,CA 90049	NONE	PC	SERVICE ARTISTS W/ DISABILITIES, VA	2,500
ALMA BACKYARD FARMS 453 N ALMA AVE LOS ANGELES,CA 90063	NONE	PC	FOOD EQUITY	100,000
ASIAN AMERICANS ADVANCING JUSTICE SOUTHERN CALIFORNIA 1145 WILSHIRE BLVD LOS ANGELES,CA 90017	NONE	PC	JUSTICE	10,000
ASSOC OF BLACK FDN EXCUTIVES 42 BROADWAY 20TH FL NEW YORK,NY 10004	NONE	PC	TRANSFORMATIONAL LEADERSHIP	5,000
BARNSTABLE POLICE K-9 FD P O BOX B HYANNIS,MA 02601	NONE	PC	SERVICE DOG TRAINING	8,000
BLUEPATH SERVICE DOGS INC 71 E MAIN ST PO BOX 328 WAPPINGERS FALLS,NY 12590	NONE	PC	BLIND	2,500
BROTHERHOOD CRUSADE 200 E SLAUSON AVE LOS ANGELES,CA 90011	NONE	PC	COMMUNITY SUPPORT	5,000
BOURNE EDUCATION FDN PO BOX3144 BOURNE,MA 02532	NONE	PC	EDUCATION AS OPPORTUNITY	1,500
BOYS & GIRLS CLUB OF GREATER LOS ANGELES 3 GEREMONTY DRIVE SALEM,NH 03079	NONE	PC	YOUTH	9,500
BRADY SOCIAL ENTERPRISES 404 SOUTH AVE SYRACUSE,NY 13204	NONE	PC	FOOD MARKET	4,500
CENTER FOR NONPROFIT MANAGEMENT 1000 N ALAMEDA ST 250 LOS ANGELES,CA 90012	NONE	PC	TRANSFORMATIONAL LEADERSHIP	10,000
CHILDREN YOUTH AND FAMILY COLLABORATIVE 1200 W 37TH PLACE LOS ANGELES,CA 90007	NONE	PC	YOUTH	2,500
CLEAR PATH FOR VETERANS 1223 SALT SPRINGS RD CHITTENANGO,NY 13037	NONE	PC	VETERAN SUPPORT	3,500
DORCAS INTERNATIONAL 220 ELMWOOD AVE PROVIDENCE,RI 02907	NONE	PC	CULTURAL CENTER	3,000
DUTCHESS COUNTY PRIDE CENTER 1085 STATE ROUTE 55 BOX 401 LA GRANGEVILLE,NY 12540	NONE	PC	COMMUNITY SERVICES	2,000
ELDREDGE PUBLIC LIBRARY 564 MAIN ST CHATHAM,MA 02633	NONE	PC	EDUCATION AS OPPORTUNITY	5,000
FOOD FOR FREE 59 INNER BELT ROAD SOMERVILLE,MA 02143	NONE	PC	FOOD EQUITY	2,500
FDN FOR CA COMMUNITY COLLEGES P O BOX 744586 LOS ANGELES,CA 90074	NONE	PC	EDUCATION AS OPPORTUNITY	25,000
FRIENDS OF KAREN 118 TITICUS ROAD NORTH SALEM,NY 10560	NONE	PC	YOUTH	10,000
GWS US FOUNDATION 1258 EAGLE ROAD NEW HOPE,PA 18938	NONE	PC	EDUCATION AS OPPORTUNITY	1,500
GUILDING EYES FOR THE BLIND 611 GRANITE SPRINGS RD YORKTOWN HEIGHTS,NY 10598	NONE	PC	TRAINING SERVICE DOGS	3,500
HARWICH CONSERVATION TRUST PO BOX 101 SOUTH HARWICH,MA 02661	NONE	PC	SAVE LAND	5,000
HERO PUPS 20 PORTSMOUTH AVE 127 STRATHAM,NH 03885	NONE	PC	TRAINING SERVICE DOGS	7,000
HOMEBOY INDUSTRIES 130 WEST BRUNO ST LOS ANGELES,CA 90012	NONE	PC	YOUTH	10,000
HUMANE CNY 4915 W TAFT RD LIVERPOOL,NY 13088	NONE	PC	ANIMAL SHELTER	1,000
INSTITUTE FOR NONPROFIT PRACTICE 980 WASHINGTON ST STE 11 DEDHAM,MA 02026	NONE	PC	TRANSFORMATIONAL LEADERSHIP	5,000
JAPANESE AMERICAN NATIONAL MSEUM 100 N CENTRAL AVE LOS ANGELES,CA 90012	NONE	PC	EDUCATION AS OPPORTUNITY	3,000
COMMUNITY PARTNERSLAS FOTOS PROJ 2210 E CESAR E CHAVEZ AVE LOS ANGELES,CA 90033	NONE	PC	COMMUNITY SERVICES	7,500
LIBERTY HILL FOUNDATION 6420 WILSHIRE BLVD 700 LOS ANGELES,CA 90048	NONE	PC	JUSTICE	5,000
PEAR 338 NW 6TH AVE PORTLAND,OR 97209	NONE	PC	YOUTH	9,500
PICO UNION PROJECT 1153 VALENCIA ST LOS ANGELES,CA 90015	NONE	PC	CULTURAL CENTER	3,000
PLANNED PARENTHOOD LOS ANGELES 400 W 30TH STREET LOS ANGELES,CA 90007	NONE	PC	WOMENS HEALTH	15,000
POLO'S PANTRY 4308 BURNS AVE BURBANK,CA 90029	NONE	PC	FOOD EQUITY	2,500
PROJECT FREEDOM RIDE PO BOX 624 EVANS,GA 30809	NONE	PC	VOTER REGISTRATION	3,500
REACH OUT AND READ ALABAMA 19 S JACKSON ST MONTGOMERY,AL 36104	NONE	PC	EDUCATION AS OPPORTUNITY	5,000
REWORK RICHMOND 2123 FAIRMOUNT AVE RICHMOND,VA 23223	NONE	PC	JOB DEVELOPMENT	4,000
SELMA DALLAS COUNTY PUBLIC LIBRARY 1103 SELMA AVE SELMA,AL 36701	NONE	PC	EDUCATION AS OPPORTUNITY	5,000
SOUTHERN CALIFORNIA GRANTMAKERS 1000 N ALAMEDA ST 230 LOS ANGELES,CA 90012	NONE	PC	CONFERENCE & PROJECTS	8,022
SUSTAINABLE AGRICULTURE & FOOD SYS 133 E DE LA GUERRA ST 33 SANTA BARBARA,CA 93101	NONE	PC	FOOD EQUITY	7,500
TEMPLE ISAIAH 10345 W PICO BLVD LOS ANGELES,CA 90064	NONE	PC	TRANSFORMATIONAL LEADERSHIP	5,000
THE ART EFFECT 45 PERSHING AVE POUGHKEEPSIE,NY 12601	NONE	PC	YOUTH ART PROGRAM	1,500
THE DINNER PARTY PO BOX 614 SWAMPSCOTT,MA 01907	NONE	PC	FOOD EQUITY	3,000
THE FAMILY PANTRY-DAMIEN'S PLACE 3065 CRANBERRY HIGHWAY EAST WAREHAM,MA 02538	NONE	PC	FOOD EQUITY	3,500
THE SHEPHERD'S PANTRY 1 CHURCH RD WINDHAM,NH 03087	NONE	PC	FOOD EQUITY	3,000
THEODORE PAYNE FDN FOR WILD FLOWERS AND NATIVE PLANTS 10459 TUXFORD ST SUN VALLEY,CA 91352	NONE	PC	HARTICULTURE	6,000
TIYYA FOUNDATION 505 N TUSTIN AVE STE 280 SANTA ANA,CA 92705	NONE	PC	PEOPLE IN NEED	3,000
URBAN FARMING INSTITUTE 487 NORFOLK ST MATTAPAN,MA 02126	NONE	PC	FOOD EQUITY	150,000
THE AFRICAN AMERICAN BOARD LEADERSH INSTITUTE 1000 N ALAMEDA ST 240 LOS ANGELES,CA 90012	NONE	PC	TRANSFORMATIONAL LEADERSHIP	25,000
THE HOME FOR LITTLE WANDERERS 72-74 E DEDHAM STREET BOSTON,MA 02118	NONE	PC	PEOPLE IN NEED	2,500
FOUNDATION FOR LOUISIANA VOICE VISION VALUE 2022 ST BERNARD AVE 122B NEW ORLEANS,LA 70116	NONE	PC	COMMUNITY SERVICES	75,000
WALKGOOD INC 5042 WILSHIRE BLVD LOS ANGELES,CA 90036	NONE	PC	JUSTICE	3,000
WOMEN CROSS DMZ 263 WINDSOR PLACE 411 BROOKLYN,NY 11218	NONE	PC	PEACE IN KOREA	5,000
WORLD CENTRAL KITCHEN P O BOX 96538 WASHINGTON,DC 20090	NONE	PC	FOOD EQUITY	5,000
ABOUT FRESH - FRESH TRUCK 57 MAGAZINE ST BOSTON,MA 02119	NONE	PC	FOOD EQUITY	100,000
ALLIANCE FOR CHILDREN'S RIGHT 4525 WILSHIRE BLVD LOS ANGELES,CA 90010	NONE	PC	EDUCATION AS OPPORTUNITY	200,000
ANTI-RECIDIVISM COALITION 1320 EAST 7TH ST 260 LOS ANGELES,CA 90021	NONE	PC	EDUCATION AS OPPORTUNITY	100,000
COLLEGE VISIONS 180 WESTMINSTER ST LONG BEACH,CA 90815	NONE	PC	EDUCATION AS OPPORTUNITY	40,000
CORO SOUTHERN CALIFORNIA 1000 N ALAMEDA ST 240 LOS ANGELES,CA 90012	NONE	PC	TRANSFORMATIONAL LEADERSHIP	100,000
FIRST STAR INC 2049 CENTURY PARK EAST SUITE 4320 LOS ANGELES,CA 90067	NONE	PC	EDUCATION AS OPPORTUNITY	105,000
CAMPAIGN FOR COLLEGE OPPORTUNITY 1149 HILL ST 925 BOSTON,MA 02109	NONE	PC	EDUCATION AS OPPORTUNITY	200,000
COLLEGE ACCESS PLAN 871 E WASHINGTON BL 207 PROVIDENCE,RI 02903	NONE	PC	EDUCATION AS OPPORTUNITY	150,000
EDTRUST-WEST 580 2ND ST 200 OAKLAND,CA 94607	NONE	PC	EDUCATION AS OPPORTUNITY	100,000
FOURISH AGENDA 1714 FRANKLIN ST 100-321 OAKLAND,CA 94612	NONE	PC	TRANSFORMATIONAL LEADERSHIP	100,000
HEART OF LOS ANGELES 2701 WILSHIRE BLVD LOS ANGELES,CA 90067	NONE	PC	EDUCATION AS OPPORTUNITY	200,000
READY TO SUCCEED 1514 17TH STREET SAN FRANCISCO,CA 94104	NONE	PC	EDUCATION AS OPPORTUNITY	150,000
RESILIENT CODERS 1 BROADWAY CHAPEL HILL,NC 27517	NONE	PC	EDUCATION AS OPPORTUNITY	60,000
LEADERS UP P O BOX 862190 PASADENA,CA 91105	NONE	PC	EDUCATION AS OPPORTUNITY	250,000
SOUTHERN CALIFORNIA PUBLIC RADIO 474 S RAYMOND AVE PASADENA,CA 91105	NONE	PC	SPECIAL PROJECTS	125,000
COMMUNITY PARTNERSLA FOOD POLICY COUNCIL 305 E 1ST ST LOS ANGELES,CA 90012	NONE	PC	FOOD EQUITY	135,000
RHODE ISLAND FOOD POLICY COUNCIL 10 DAVOL SQUARE PROVIDENCE,RI 02903	NONE	PC	FOOD EQUITY	150,000
SHARE OUR STRENGTH 1030 15TH ST NW 1100W WASHINGTON,DC 20005	NONE	PC	FOOD EQUITY	125,000
SOCIAL JUSTICE LEARNING INSTITUTE 600 CENTINELA AVE INGLEWOOD,CA 90302	NONE	PC	FOOD EQUITY	100,000
TRUSTEES OF TUFTS UNIVERSITY 136 HARRISON AVE BOSTON,MA 02111	NONE	PC	FOOD EQUITY	100,000
SOUTHERN CA GRANTMAKERS 1000 N ALAMEDA ST 230 LOS ANGELES,CA 90012	NONE	PC	TRANSFORMATIONAL LEADERSHIP	225,000
VERMONT SUSTAINABLE JOBS FUND INC 3 PITKIN COURT 301E MONTPELIER,VT 05602	NONE	PC	FOOD EQUITY	50,000
NEO PHILANTHROPY STATE INFRASTRUCTURE FUND 1001 AVE OF THE AMERICAS 12TH FLOOR NEW YORK,NY 10018	NONE	PC	SPECIAL PROJECTS	250,000
SOUTHERN CA GRANTMAKERS BLACK EQUITY COLLECTIVE 1000 N ALAMEDA ST 230 LOS ANGELES,CA 90012	NONE	PC	TRANSFORMATIONAL LEADERSHIP	150,000
BOLD (BALCK ORGANIZING FOR LEADERSHIP AND DIGNITY) PO BOX 1202 HAWKINSVILLE,GA 31036	NONE	PC	TRANSFORMATIONAL LEADERSHIP	75,000
BOSTON WOMEN'S FUND 678 MASS AVE 700 CAMBRIDGE,MA 02139	NONE	PC	TRANSFORMATIONAL LEADERSHIP	100,000
EARTH ISLAND INSTITUTE CASTANEA FELLOWSHIP 2150 ALLISTON WAY STE 410 BERKELEY,CA 94704	NONE	PC	TRANSFORMATIONAL LEADERSHIP	150,000
COMMUNITY COALITION LA 8101 S VERMONT AVE LOS ANGELES,CA 90044	NONE	PC	TRANSFORMATIONAL LEADERSHIP	75,000
SAN DIEGO FOOD SYSTEM ALLIANCE P O BOX 3185 SAN DIEGO,CA 92163	NONE	PC	FOOD EQUITY	100,000
SEE-LA DBA FOOD ACCESS LA 1231 N SPRING ST C-102 LOS ANGELES,CA 90012	NONE	PC	FOOD EQUITY	75,000
THE BARACK OBAMA FOUNDATION 5235 S HARPER COURT 1140 CHICAGO,IL 60615	NONE	PC	TRANSFORMATIONAL LEADERSHIP	100,000
THE BOSTON FOUNDATION THE BOSTON OPPORTUNITY AGENDA 75 ARLINGTON ST SACRAMENTO,CA 95814	NONE	PC	EDUCATION AS OPPORTUNITY	75,000
NOURISH CA 1736 FRANKLIN ST 550 OAKLAND,CA 94612	NONE	PC	FOOD EQUITY	135,000
LIBERTY HILL FOUNDATION 6420 WILSHIRE BLVD 700 LOS ANGELES,CA 90048	NONE	PC	TRANSFORMATIONAL LEADERSHIP	100,000
NATIONAL GUILD FOR COMMUNITY ARTS EDUCATION 520 8TH AVE 302 NEW YORK,NY 10018	NONE	PC	TRANSFORMATIONAL LEADERSHIP	65,000
COMMUNITY PARTNERSNEWGROUND MUSLIM-JEWISH PARTNERSHIP FOR CHANGE 1000 N ALAMEDA ST 240 LOS ANGELES,CA 90012	NONE	PC	TRANSFORMATIONAL LEADERSHIP	87,500
NORTH STAR FUND 520 8TH AVE 1800 NEW YORK,NY 10018	NONE	PC	TRANSFORMATIONAL LEADERSHIP	75,000
ROCKWOOD LEADERSHIP INSTITUTE 548 MARKET ST PMB 47614 SAN FRANCISCO,CA 94104	NONE	PC	TRANSFORMATIONAL LEADERSHIP	250,000
SOCIAL JUSTICE PARTNERS LA 360 E 2ND ST 800 LOS ANGELES,CA 90012	NONE	PC	TRANSFORMATIONAL LEADERSHIP	75,000
UNIVERSITY OF SOUTHERN CALIFORNIA 3470 TROUSDALE PARKWAY LOS ANGELES,CA 90089	NONE	PC	FOOD EQUITY	100,000
UNIVERSITY OF SAN DIEGO HORIZON SCHOLARS 5998 ALCALA PARK SAN DIEGO,CA 92110	NONE	PC	TRANSFORMATIONAL LEADERSHIP	200,000
COMMONWEALURBAN COLLABORATIVES P O BOX 316 BOLINAS,CA 94924	NONE	PC	TRANSFORMATIONAL LEADERSHIP	150,000
WINDCALL INSTITUTE 1624 FRANKLIN ST 1022 OAKLAND,CA 94612	NONE	PC	TRANSFORMATIONAL LEADERSHIP	75,000
CCF COMMUNITY INITIATIVES FUND 211 S FIGUEROA ST 400 LOS ANGELES,CA 90012	NONE	PC	COMMUNITY SERVICE	5,000
CROSS MOVEMENT LEGACY INITIATIVE 3100 SE 21ST AVE PORTLAND,OR 97202	NONE	PC	JUSTICE	10,000
FRIENDS OF FOSTER CHILDREN P O BOX 1105 ARCADIA,CA 91077	NONE	PC	COMMUNITY SERVICE	3,000
FULFILLMENT FUND 6100 WILSHIRE BLVD 600 LOS ANGELES,CA 90048	NONE	PC	COMMUNITY SERVICE	25,000
FUTURE CHEFS 305 BLUE HILL AVE BOSTON,MA 02121	NONE	PC	EDUCATION AS OPPORTUNITY	10,000
HEBREW UNION COLLEGE-JIR 3077 UNIVERSITY AVE LOS ANGELES,CA 90007	NONE	PC	EDUCATION AS OPPORTUNITY	10,000
HOLLYWOOD FOOD COALITION P O BOX 480157 LOS ANGELES,CA 90048	NONE	PC	FOOD EQUITY	2,500
INT'L DOCUMENTARY ASSOC 3600 WILSHIRE BLVD 1810 LOS ANGELES,CA 90010	NONE	PC	EQUCATION AS OPPORTUNITY	2,500
JEWISH FAMILY SERVICE OF LA 330 N FAIRFAX AVE LOS ANGELES,CA 90010	NONE	PC	COMMUNITY SERVICE	30,000
JEWISH FREE LOAN ASSOCIATION 330 N FAIRFAX AVE LOS ANGELES,CA 90010	NONE	PC	PEOPLE IN NEED	30,000
KOREATOWN YOUTH & COMMUNITY CENTER 3727 W 6TH ST 300 LOS ANGELES,CA 90020	NONE	PC	COMMUNITY SERVICE	2,500
LOS ANGELES COMMUNITY GARDEN COUNCIL 1110 N VIRGIL AVE 381 LOS ANGELES,CA 90029	NONE	PC	COMMUNITY SERVICE	5,000
MEET EACH NEED WITH DIGNITY 10641 N SAN FERNANDO RD PACOIMA,CA 91331	NONE	PC	COMMUNITY SERVICE	5,000
MIKE MCNEIL ORGANIZATION 25 LONGWOOD AVE LONDONDERRY,NH 03053	NONE	PN	COMMUNITY SERVICE	3,500
NEW LEAF ON LIFE 3870 CRENSHAW BLVD 212 LOS ANGELES,CA 90008	NONE	PC	HELP PEOPLE WITH DISABILITIES	5,000
PROYECTO PASTORAL 135 N MISSION RD LOS ANGELES,CA 90033	NONE	PC	NEIGHBORHOOD EDUCATION & LEADERSHIP	2,500
SAFE PLACE FOR YOUTH 578 WASHINGTON BLVD 398 MARINA DEL REY,CA 90292	NONE	PC	YOUTH PROGRAM	2,500
SOCIAL JUSTICE LEARNING INSTITUTE 600 CENTINELA AVE INGLEWOOD,CA 90302	NONE	PC	JUSTICE	5,000
ST JOSEPH CENTER 204 HAMPTON DR VENICE,CA 90291	NONE	PC	SOCIAL SERVICE	5,000
SUPPORT WORKS HOUSING 1900 COOL LANE STE B RICHMOND,VA 23223	NONE	PC	HELP HOMELESS PEOPLE	5,500
BEND THE ARC A JEWISH PTRSHIP FOR JUSTICE 330 SEVENTH AVE 19 FL NEW YORK,NY 10001	NONE	PC	TRANSFORMATIONAL LEADERSHIP	100,000
Total . . . . . ▶ **3a**				6,216,022
b *Approved for future payment*				
Total . . . . . ▶ **3b**				

Part XV-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					842,332
4 Dividends and interest from securities					2,192,076
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					5,486,046
9 Net income or (loss) from special events:					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a MISC INCOME					3,844
b K-1 GMT EXPLORATION	211100	-131,316			
c K-1 TIGER GOLBAL PIP XI	523000	-4,377			
d K-1 TIGER GOLBAL PIP XII	523000	-10,956			
e K-1 ASH V4 LLC	236000	-128,346			
f K-1 OAKTREE CAPITAL SERIES	523000	268			
g K-1 SRSC LOTS LLC	236000	-95,056			
h K-1 SUBURBAN PROPANE	211100	3,683			
i K-1 OAKTREE CAPITAL SERIES	523000	265			
j K-1 ASH DIGITAL V 2	211100	-14,040			
k VAR PRTNRSHP LOSS, SEE SCH					-240,366
l MOVE TO FORM 990-T					379,875
m MOVE TO OTHER EXP, LINE23					240,366
12 Subtotal. Add columns (b), (d), and (e)		-379,875			8,904,173
13 **Total.** Add line 12, columns (b), (d), and (e). (See worksheet in line 13 instructions to verify calculations.)				13	8,524,298

Part XV-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XV-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)
3	SUPPORT GRANT MAKING BY PROVIDING INVESTMENT INCOME
4	SUPPORT GRANT MAKING BY PROVIDING INVESTMENT INCOME
8	SUPPORT GRANT MAKING BY PROVIDING INVESTMENT INCOME
11B	SUPPORT GRANT MAKING BY PROVIDING INVESTMENT INCOME

Part XVI Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash	1a(1)		No
(2) Other assets	1a(2)		No
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		No
(3) Rental of facilities, equipment, or other assets	1b(3)		No
(4) Reimbursement arrangements	1b(4)		No
(5) Loans or loan guarantees	1b(5)		No
(6) Performance of services or membership or fundraising solicitations	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		No

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line No.	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule.

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee | Date 2026-06-15 | Title

May the IRS discuss this return with the preparer shown below? See instructions. ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☑	PTIN
PERRY ORETZKY		2026-05-15		P01442079

Firm's name ▶ PERRY S ORETZKY CPA | Firm's EIN ▶

Firm's address ▶ 11150 W OLYMPIC BLVD STE 915 LOS ANGELES, CA 90064 | Phone no. (310) 475-9700

Additional Data

Return to Form

Software ID:

Software Version:

Form 990PF - Special Condition Description:

Special Condition Description

TY 2024 IRS 990 e-File Render

Name: THE ANGELL FOUNDATION

EIN: 01-0789717

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INDIRECT ACCOUNTING FEES	90,334	45,167		45,167

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2024 IRS 990 e-File Render

Name: THE ANGELL FOUNDATION

EIN: 01-0789717

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
FURNITURE	2006-06-29	785	785	S/L	7.0000				
FURNITURE	2006-07-25	1,553	1,553	S/L	7.0000				
FURNITURE	2006-10-18	325	325	S/L	7.0000				
FURNITURE	2006-10-18	460	460	S/L	7.0000				
TELEPHONE	2006-09-05	6,533	6,533	S/L	5.0000				
PROJECTOR	2009-12-21	549	549	S/L	7.0000				
SHREDDER	2010-01-21	511	511	S/L	7.0000				
DESKS (2)	2009-12-05	1,612	1,612	S/L	7.0000				
CONF TABLE	2009-12-05	1,097	1,097	S/L	7.0000				
DONF TABLE CHAIRS	2009-12-05	2,616	2,616	S/L	7.0000				
CHAIRS RECEPT	2010-02-23	1,605	1,605	S/L	7.0000				
FRAMING	2010-05-07	1,017	1,017	S/L	7.0000				
SCANNER	2013-07-02	839	839	S/L	5.0000				
OFFICE FURNISHINGS	2015-01-01	56,636	56,636	S/L	5.0000				
OFFICE FURNISHINGS	2016-04-25	2,412	2,412	S/L	5.0000				
OFFICE EQUIPMENT	2016-02-19	2,540	2,540	S/L	5.0000				
OFFICE EQUIPMENT	2016-04-19	754	754	S/L	5.0000				
COMPUTER SOFTWARE	2015-12-11	17,000	17,000	S/L	3.0000				
COMPUTER SOFTWARE	2016-11-22	3,000	3,000	S/L	3.0000				
COMPUTER EQUIPMENT	2017-09-29	699	699	S/L	3.0000				
WEB DESIGN	2018-06-29	20,425	20,425	S/L	3.0000				
COMPUTER EQUIPMENT	2021-11-15	2,261	1,885	S/L	3.0000	376			

TY 2024 IRS 990 e-File Render

Name: THE ANGELL FOUNDATION

EIN: 01-0789717

Name of Bond	End of Year Book Value	End of Year Fair Market Value
CORPORATE BONDS	2,507,749	2,502,279

TY 2024 IRS 990 e-File Render

Name: THE ANGELL FOUNDATION

EIN: 01-0789717

Name of Stock	End of Year Book Value	End of Year Fair Market Value
CORPORATE EQUITIES	67,352,984	95,562,975

TY 2024 IRS 990 e-File Render

Name:	THE ANGELL FOUNDATION
EIN:	01-0789717
US Government Securities - End of Year Book Value:	9,797,444
US Government Securities - End of Year Fair Market Value:	9,780,670
State & Local Government Securities - End of Year Book Value:	
State & Local Government Securities - End of Year Fair Market Value:	

TY 2024 IRS 990 e-File Render

Name: THE ANGELL FOUNDATION

EIN: 01-0789717

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
REAL ESTATE ENTITIES	AT COST	1,512,331	2,276,170
OIL AND GAS	AT COST	1,958,328	2,825,562
PRIVATE PLACEMENTS	AT COST	25,489,234	34,381,898

TY 2024 IRS 990 e-File Render

Name: THE ANGELL FOUNDATION

EIN: 01-0789717

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
OFFICE EQUIPMENT & FURNITURE	125,227	125,226	1	1

TY 2024 IRS 990 e-File Render

Name: THE ANGELL FOUNDATION

EIN: 01-0789717

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
DEPOSITS	14,390	15,022	15,022
LIFE INSURANCE CSV	1,463,687	1,601,134	1,601,134
ARTWORK	50,968	50,968	50,968
MISC	29,098	27,373	27,373

TY 2024 IRS 990 e-File Render

Name: THE ANGELL FOUNDATION

EIN: 01-0789717

Description	Amount
PARTNERSHIPS NON-DED LOSSES	41,765
FORM 990-T LOSSES	379,875
PENALTIES	32,523

TY 2024 IRS 990 e-File Render

Name: THE ANGELL FOUNDATION

EIN: 01-0789717

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
OFFICE EXPENSES	17,329			17,329
PARKING	9,240	924		8,316
PARTNERSHIP LOSS	240,366	240,366		
DUES & SUBSCRIPTIONS	33,781			33,781
INSURANCE	2,442	244		2,198
PROF DEVELOPMENT	8,750			8,750

TY 2024 IRS 990 e-File Render

Name: THE ANGELL FOUNDATION

EIN: 01-0789717

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
MISC INCOME	3,844		3,844
K-1 GMT EXPLORATION	-131,316		-131,316
K-1 TIGER GOLBAL PIP XI	-4,377		-4,377
K-1 TIGER GOLBAL PIP XII	-10,956		-10,956
K-1 ASH V4 LLC	-128,346		-128,346
K-1 OAKTREE CAPITAL SERIES A	268		268
K-1 SRSC LOTS LLC	-95,056		-95,056
K-1 SUBURBAN PROPANE	3,683		3,683
K-1 OAKTREE CAPITAL SERIES B	265		265
K-1 ASH DIGITAL V 2	-14,040		-14,040
VAR PRTNRSHP LOSS, SEE SCH	-240,366		-240,366
MOVE TO FORM 990-T	379,875		379,875
MOVE TO OTHER EXP, LINE23	240,366		240,366

TY 2024 IRS 990 e-File Render

Name: THE ANGELL FOUNDATION

EIN: 01-0789717

Description	Amount
LIFE INSURANCE NT INCOME	11,895

TY 2024 IRS 990 e-File Render

Name: THE ANGELL FOUNDATION

EIN: 01-0789717

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BROKERS' FEES	591,492	591,492		
CONSULTING FEES	37,250			37,250
COMPUTER FEES	17,018			17,018
PAYROLL PROCESSING FEES	13,506	1,351		13,604

TY 2024 IRS 990 e-File Render

Name: THE ANGELL FOUNDATION

EIN: 01-0789717

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES W/H ON DIV/PTRSHIP	82,341	82,341		
PROPERTY TAX & MISC FILING FEES	685			685
NET EXCISE TAXES	7,477	7,477		