Form **990-PF**
Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ **Do not enter social security numbers on this form as it may be made public.**
▶ **Go to *www.irs.gov/Form990PF* for instructions and the latest information.**

OMB No. 1545-0047

2022

Open to Public Inspection

For calendar year 2022, or tax year beginning 07-01-2022 , and ending 06-30-2023

Name of foundation
THE ANGELL FOUNDATION

A Employer identification number
01-0789717

Number and street (or P.O. box number if mail is not delivered to street address)
11150 W OLYMPIC BLVD 910

Room/suite

B Telephone number (see instructions)
(310) 475-9700

City or town, state or province, country, and ZIP or foreign postal code
LOS ANGELES, CA 90064

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here..... ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ... ▶ ☐

H Check type of organization: ☑ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ..... ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), *line 16)* ▶$ 142,176,291

J Accounting method: ☑ Cash ☐ Accrual ☐ Other (specify) _____
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ..... ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	2,750,000			
	2 Check ▶☑ if the foundation is **not** required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	2,033,231	2,033,231		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	5,039,742			
	b Gross sales price for all assets on line 6a 23,593,924				
	7 Capital gain net income (from Part IV, line 2)		5,039,742		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	-269,538			
	12 **Total.** Add lines 1 through 11	9,553,435	7,072,973		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	652,500	185,000		467,500
	14 Other employee salaries and wages	357,750			357,750
	15 Pension plans, employee benefits	99,395	10,915		88,480
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	110,978	55,489		55,489
	c Other professional fees (attach schedule)	491,561	466,957		24,604
	17 Interest	2,862			
	18 Taxes (attach schedule) (see instructions)	298,274	134,851		
	19 Depreciation (attach schedule) and depletion	754			
	20 Occupancy	155,093			155,093
	21 Travel, conferences, and meetings	23,320			23,320
	22 Printing and publications				
	23 Other expenses (attach schedule)	328,782	286,192		31,979
	24 **Total operating and administrative expenses.** Add lines 13 through 23	2,521,269	1,139,404		1,204,215
	25 Contributions, gifts, grants paid	6,522,500			6,522,500
	26 **Total expenses and disbursements.** Add lines 24 and 25	9,043,769	1,139,404		7,726,715
	27 Subtract line 26 from line 12:				
	a **Excess of revenue over expenses and disbursements**	509,666			
	b **Net investment income** (if negative, enter -0-)		5,933,569		
	c **Adjusted net income** (if negative, enter -0-)				

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

		Beginning of year	End of year	
		(a) Book Value	**(b)** Book Value	**(c)** Fair Market Value
Assets	1 Cash—non-interest-bearing	13,676,098	14,125,844	14,124,501
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	37,407	37,407	37,407
	10a Investments—U.S. and state government obligations (attach schedule)	4,824,933	6,152,546	5,892,092
	b Investments—corporate stock (attach schedule)	62,226,568	64,086,320	72,086,923
	c Investments—corporate bonds (attach schedule)	2,480,015	4,390,935	4,021,256
	11 Investments—land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation (attach schedule) ▶			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	40,476,304	35,087,817	44,612,730
	14 Land, buildings, and equipment: basis ▶ 157,759			
	Less: accumulated depreciation (attach schedule) ▶ 156,630	1,883	1,129	1,129
	15 Other assets (describe ▶)	1,276,394	1,400,253	1,400,253
	16 **Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	124,999,602	125,282,251	142,176,291
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)	107,696	124,573	
	23 **Total liabilities**(add lines 17 through 22)	107,696	124,573	
Net Assets or Fund Balances	**Foundations that follow FASB ASC 958, check here** ▶ ☐ **and complete lines 24, 25, 29 and 30.**			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ ☑ **and complete lines 26 through 30.**			
	26 Capital stock, trust principal, or current funds			
	27 Paid-in or capital surplus, or land, bldg., and equipment fund			
	28 Retained earnings, accumulated income, endowment, or other funds	124,891,906	125,157,678	
	29 **Total net assets or fund balances** (see instructions)	124,891,906	125,157,678	
	30 **Total liabilities and net assets/fund balances** (see instructions)	124,999,602	125,282,251	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	124,891,906
2	Enter amount from Part I, line 27a	2	509,666
3	Other increases not included in line 2 (itemize) ▶	3	12,073
4	Add lines 1, 2, and 3	4	125,413,645
5	Decreases not included in line 2 (itemize) ▶	5	255,967
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29	6	125,157,678

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a	NET CAP G/L-IBEX MICROCAP FD L	P		2022-12-31
b	NET CAP G/L-CYGNUS PROPERTY VI	P	2022-12-31	2022-12-31
c	LONG-TERM CG-US BK CAMBIAR, SCH 1	P		2023-06-30
d	AVORO LIFE SCIENCES OFFSHORE	P	2019-07-29	2023-01-27
e	NET CAP G/L-IBEX ISR FD - D	P	2022-12-31	2022-12-31
	NET CAP G/L-IBEX MICROCAP FD L2	P		2022-12-31
	NET CAP G/L-OPPEN ACTIVIST PTRS	P		2022-12-31
	VAR SETTLEMENTS THRU US BK CAMBIAR	P		2023-06-30
	DANTAI NON-US FEEDER FD	P	2021-03-29	2023-03-17
	NET CAP G/L-TIGER GLOBALVII	P		2022-12-31
	NET CAP G/L-IBEX ISRAEL FD	P		2022-12-31
	NET CAP G/L-ASH VI	P		2022-12-31
	LONG-TERM CG-CNB ARISTOTLE, SCH 2	P		2023-06-30
	CAP GAIN DIST-OPPEN51731	P		2022-12-31
	NET CAP G/L-TIGER GLOBALPIP X	P		2022-12-31
	NET CAP G/L-IBEX ISRAEL FD	P	2022-12-31	2022-12-31
	5,000 SHS APPLE INC	P		2023-06-02
	SHORT-TERM CG-CNB BONDS, SCH 3	P		2023-06-30
	10,000 SHS DIREXION DAILY SML CAP	P	2022-08-16	2022-08-22
	NET CAP G/L-TIGER GLOBALPIP X	P	2022-12-31	2022-12-31
	NET CAP G/L-IBEX ISR FD I - D	P		2022-12-31
	5,000 SHS APPLE INC	P		2023-06-20
	LONG-TERM CL-CNB BONDS, SCH 3	P		2023-06-30
	7,391 SHS APOLLO GLOBAL MGMT	P	2021-07-12	2022-11-10
	NET CAP G/L-TIGER GLOBALPIP XII	P		2022-12-31
	NET CAP G/L-IBEX ISR FD I - D	P	2022-12-31	2022-12-31
	2,500 SHS CHAIN BRIDGE I	P	2021-11-10	2022-08-25
	5,000 SHS PERSHING SQUARE TONTINE	P	2021-08-19	2022-07-12
	4,186 SHS FRESHWORKS INC	P	2015-04-06	2022-08-10
	NET CAP G/L-TIGER GLOBALPIP XII	P	2022-12-31	2022-12-31
	NET CAP G/L-IBEX DRIVERLESS FD -D	P		2022-12-31
	3,383 SHS COHN ROBBINS HLDGS	P	2021-03-03	2022-08-25
	5,000 SHS PERSHING SQUARE TONTINE	P	2021-08-23	2022-07-12
	1,044 SHS PROCORE TECH	P		2022-09-12
	NET CAP G/L-GMT EXPLORATION NM	P		2022-12-31
	NET CAP G/L-IBEX DRIVERLESS FD-D	P	2022-12-31	2022-12-31
	16,617 SHS COHN ROBBINS HLDGS	P	2021-03-04	2022-08-25
	15,000 LYNWOOD CA	P	2011-06-07	2022-09-01
	6,470 SHS TOAST INC	P	2020-10-14	2022-08-10
	NET CAP G/L-SUBURBAN PROPANE	P		2022-12-31
	NET CAP G/L-TIGER GLOBALPIP IX	P		2022-12-31
	10,000 WTS HYCROFT MINING EXPIRED	P	2015-12-16	2022-10-22
	85,000 LYNWOOD CA	P	2011-06-07	2022-12-09
	86,347 SHS NU HLDGS LTD	P	2016-06-24	2022-08-10
	NET CAP G/L-TIGER GLOBALPIP IX	P	2022-12-31	2022-12-31
	10,000 UTS MAGELLAN MIDSTREAM	P	2021-10-27	2022-11-01
	5,000 SHS QVC INC 6.25% PFD	P	2019-11-19	2023-03-17
	32,218 SHS NU HLDGS LTD	P	2016-06-24	2022-09-12
	NET CAP G/L-TIGER GLOBALPIP XI	P		2022-12-31
	5,000 SHS WALGREENS BOOTS	P	2021-02-23	2023-03-09
	TOURMALET MATAWIN IX-FINAL DIST	P	2019-09-19	2022-07-26
	CAP GAIN DIST-GOLDMAN SACHS	P		2022-12-31
	NET CAP G/L-TIGER GLOBALPIP XI	P	2022-12-31	2022-12-31
	500 CALLS BP PLC	P	2023-02-07	2023-03-16
	TOURMALET MATAWIN X-FINAL DIST	P	2020-05-11	2022-07-29
	SETTLEMENT-COMPUTER SCIENCE	P		2023-03-17
	NET CAP G/L-TIGER GLOBALXIV	P		2022-12-31
	1,000 SHS COSTCO	P	2022-05-05	2023-06-28
	JERICHO ASIA OPPORTUNITIES	P	2019-04-30	2023-02-16
	TIGER GLOBAL IV	P		2022-12-31
	NET CAP G/L-TIGER GLOBAL XIV	P	2022-12-31	2022-12-31
	450,000 FIDELITY T BONDS	P	2018-02-16	2023-06-12
	GHC AIH FUND 25% REDEMPTION	P	2020-12-30	2023-01-17
	NET CAP G/L-LAZARUS ISRAEL (ZIMP)	P		2022-12-31
	NET CAP G/L-CYGNUS PROPERTY VI	P		2022-12-31
	SHORT-TERM CL-US BK CAMBIAR, SCH 1	P		2023-06-30
	GHC AIH FUND 25% REDEMPTION	P	2020-12-30	2023-04-19
	NET CAP G/L-IBEX ISR FD - D	P		2022-12-31

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	222			222
b	1,537			1,537
c	5,980,533		3,938,632	2,041,901
d	1,600,000		877,098	722,902
e	2,068			2,068
	304			304
	466,257			466,257
	3,354			3,354
	1,003,466		2,250,000	-1,246,534
			2,033	-2,033
	251,163			251,163
	26,148			26,148
	693,702		479,034	214,668
	122,233			122,233
			11,359	-11,359
	39,233			39,233
	888,983		100,388	788,595
	539,633		538,081	1,552
	316,863		272,929	43,934
			22,489	-22,489
	5,161			5,161
	928,833		100,388	828,445
	1,127,069		1,153,116	-26,047
	474,411		452,809	21,602
	82,069			82,069
	807			807
	25,034		25,000	34
	100,294		100,157	137
	68,225		9,837	58,388
	5,836			5,836
	2,639			2,639
	34,200		36,645	-2,445
	100,294		98,403	1,891
	60,965		26,102	34,863
	162,460			162,460
			62,103	-62,103
	162,460			162,460
			62,103	-62,103
	167,988		176,594	-8,606
	15,000		15,680	-680
	120,034		58,298	61,736
	22			22
			63,366	-63,366
			65,806	-65,806
	85,000		88,851	-3,851
	385,886		7,717	378,169
			876	-876
	535,491		421,004	114,487
	56,306		125,000	-68,694
	177,084		4,268	172,816
	81,389			81,389
	166,742		241,895	-75,153
	24,307			24,307
	157,279			157,279
	222			222
	65,421		58,546	6,875
	14,938			14,938
	151			151
			3,962	-3,962
	531,117		520,642	10,475
	1,321,581		1,000,000	321,581
	27			27
			5,777	-5,777
	450,000		450,002	-2
	330,427		500,000	-169,573
	13,905			13,905
	33,315			33,315
	3,432,923		3,689,295	-256,372
	295,889		500,000	-204,111
	17,484			17,484

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				222
b				1,537
c				2,041,901
d				722,902
e				2,068
				304
				466,257
				3,354
				-1,246,534
				-2,033
				251,163
				26,148
				214,668
				122,233
				-11,359
				39,233
				788,595
				1,552
				43,934
				-22,489
				5,161
				828,445
				-26,047
				21,602
				82,069
				807
				34
				137
				58,388
				5,836
				2,639
				-2,445
				1,891
				34,863
				162,460
				-62,103
				-8,606
				-680
				61,736
				22
				-63,366
				-65,806
				-3,851
				378,169
				-876
				114,487
				-68,694
				172,816
				81,389
				-75,153
				24,307
				157,279
				222
				6,875
				14,938
				151
				-3,962
				10,475
				321,581
				27
				-5,777
				-2
				-169,573
				13,905
				33,315
				-256,372
				-204,111
				17,484

	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	5,039,742
2 3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	11,329

Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ **(attach copy of letter if necessary–see instructions)**	1	82,477
b	All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations enter 4% (0.04) of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2	3	82,477
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	82,477
6	Credits/Payments:		
a	2022 estimated tax payments and 2021 overpayment credited to 2022 — 6a: 60,000		
b	Exempt foreign organizations—tax withheld at source — 6b:		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: 40,000		
d	Backup withholding erroneously withheld — 6d:		
7	Total credits and payments. Add lines 6a through 6d	7	100,000
8	Enter any **penalty** for underpayment of estimated tax. Check here ☑ if Form 2221 is attached.	8	2,586
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	14,937
11	Enter the amount of line 10 to be: **Credited to 2023 estimated tax** ▶ 14,937 **Refunded** ▶	11	

Part VI-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition.	1b		No
	*If the answer is "Yes" to **1a** or **1b,** attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ _____ **(2)** On foundation managers. ▶ $ _____			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ _____			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XIV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ CA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2022 or the taxable year beginning in 2022? See the instructions for Part XIII. If "Yes," complete Part XIII	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VI-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶ ANGELLFOUNDATION.ORG

14 The books are in care of ▶ PERRY ORETZKY Telephone no. ▶ (310) 475-9700

Located at ▶ 11150 W OLYMPIC BLVD STE 915 LOS ANGELES CA ZIP+4 ▶ 90064

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year | 15 |

16	At any time during calendar year 2022, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign	16		No

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	1a(1)		No
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	1a(2)		No
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	1a(3)		No
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	1a(4)		No
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	1a(5)		No
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	1a(6)		No
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		
c	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
d	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2022?	1d		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2022, did the foundation have any undistributed income (Part XII, lines 6d and 6e) for tax year(s) beginning before 2022?	2a		No
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	3a	Yes	
b	If "Yes," did it have excess business holdings in 2022 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2022.)*	3b		No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2022?	4b		No

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	5a(1)		No
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	5a(2)		No
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	5a(3)		No
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	5a(4)		No
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	5a(5)		No
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	5b		
c	Organizations relying on a current notice regarding disaster assistance check ▶ ☐			
d	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	5d		
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	6a		No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	7a		No
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment during the year?	8		No

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
PERRY ORETZKY 11150 W OLYMPIC BLVD 915 LOS ANGELES, CA 90064	PRESIDENT/SE 000.00	370,000	0	0
ANGEL ROBERSON DANIELS 11150 W OLYMPIC BLVD 910 LOS ANGELES, CA 90064	V-PRESIDENT 000.00	282,500	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances

Total number of other employees paid over $50,000 ▶ 5

Part VII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
CAMBIAR INVESTORS 200 COLUMBINE STREET 800 DENVER,C O 80206	INVESTMENT SERV	171,673
VOYAGER MGMT LLC 11111 SANTA MONICA BLVD STE 1800 SANTA MONICA,C A 90025	INVESTMENT SERV	155,883
HYATT GIDLOW & COMPANY CPAS 415 21ST STREET HUNTINGTON BEACH,C A 92648	CPA SERVICES	105,169
ARISTOTLE CAPITAL MGMT 11111 SANTA MONICA BLVD STE 1700 SANTA MONICA,C A 90025	INVESTMENT SERV	80,499

Total number of others receiving over $50,000 for professional services. . . . . ▶

Part VIII- Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part VIII- Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 . . . . . ▶	

Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	125,031,248
b	Average of monthly cash balances	1b	14,219,536
c	Fair market value of all other assets (see instructions)	1c	1,389,396
d	**Total** (add lines 1a, b, and c)	1d	140,640,180
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	140,640,180
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions)	4	2,109,603
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3	5	138,530,577
6	**Minimum investment return.** Enter 5% (0.05) of line 5	6	6,926,529

Part X **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part IX, line 6			1	6,926,529
2a	Tax on investment income for 2022 from Part V, line 5	2a	82,477		
b	Income tax for 2022. (This does not include the tax from Part V.)	2b			
c	Add lines 2a and 2b			2c	82,477
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	6,844,052
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	6,844,052
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1			7	6,844,052

Part XI Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	7,726,715
b	Program-related investments—total from Part VIII-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part XII, line 4	4	7,726,715

Part XII **Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2021	(c) 2021	(d) 2022
1 Distributable amount for 2022 from Part X, line 7				6,844,052
2 Undistributed income, if any, as of the end of 2022:				
a Enter amount for 2021 only				
b Total for prior years: 20___, 20___, 20___				
3 Excess distributions carryover, if any, to 2022:				
a From 2017 382,873				
b From 2018 213,565				
c From 2019 317,470				
d From 2020				
e From 2021				
f **Total** of lines 3a through e	913,908			
4 Qualifying distributions for 2022 from Part XI, line 4: ▶ $ 7,726,715				
a Applied to 2021, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2022 distributable amount				6,844,052
e Remaining amount distributed out of corpus	882,663			
5 Excess distributions carryover applied to 2022. *(If an amount appears in column (d), the same amount must be shown in column (a).)*				
6 **Enter the net total of each column as indicated below:**				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	1,796,571			
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount—see instructions				
e Undistributed income for 2021. Subtract line 4a from line 2a. Taxable amount—see instructions				
f Undistributed income for 2022. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2023				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2017 not applied on line 5 or line 7 (see instructions)	382,873			
9 **Excess distributions carryover to 2023.** Subtract lines 7 and 8 from line 6a	1,413,698			
10 Analysis of line 9:				
a Excess from 2018 213,565				
b Excess from 2019 317,470				
c Excess from 2020				
d Excess from 2021				
e Excess from 2022 882,663				

Part XIII **Private Operating Foundations** (see instructions and Part VI-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2022, enter the date of the ruling . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2022	**(b)** 2021	**(c)** 2020	**(d)** 2019	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part IX for each year listed					
b 85% (0.85) of line 2a					
c Qualifying distributions from Part XI, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part IX, line 6 for each year listed . .					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part **Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

PERRY ORETZKY
11150 W OLYMPIC BLVD 910
LOS ANGELES,C A 90064
(310) 475-9700

b The form in which applications should be submitted and information and materials they should include:

INITIAL CONTACT LETTER

c Any submission deadlines:

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

GRANTS ARE LIMITED TO AREAS OF FOCUS FOUND IN THE MISSION STATEMENT: FOOD SECURITY, POST-SECONDARY SUCCESS AND CAREER READINESS, AND SPIRITUALITY/TRANSFORMATIONAL LEADERSHIP IN SOUTHERN CALIFORNIA AND NEW ENGLAND.

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any foundation manager or substantial contributor	Status of recipient	Purpose of grant or contribution	Amount
a *Paid during year*				
BOSTON PRIVATE INDUSTRY COUNCIL 2 OLIVER STREET 10TH FLOOR BOSTON,MA 02109	NONE	PC	EDUCATION AS OPPORTUNITY	75,000
CAMPAIGN FOR COLLEGE OPPORTUNITY 1130 HILL ST #25 SANTA MONICA,CA 90405	NONE	PC	EDUCATION AS OPPORTUNITY	175,000
FIRST STAR INC 2049 CENTURY PARK E #320 LOS ANGELES,CA 90067	NONE	PC	EDUCATION AS OPPORTUNITY	75,000
HOPE BUILDERS 861 N BROADWAY SANTA ANA,CA 92701	NONE	PC	EDUCATION AS OPPORTUNITY	200,000
LEADERSHIP P O BOX 66150 LOS ANGELES,CA 90066	NONE	PC	EDUCATION AS OPPORTUNITY	475,000
NATION CLEARINGHOUSE ON EDUCATION INC 1424 K STREET 6TH FL WASHINGTON,DC 20005	NONE	PC	EDUCATION AS OPPORTUNITY	75,000
READY TO SUCCEED 1541 17TH ST 201 SANTA MONICA,CA 90404	NONE	PC	EDUCATION AS OPPORTUNITY	75,000
RESILIENT CAREERS 1 BROADWAY 3RD FLOOR CAMBRIDGE,MA 02142	NONE	PC	EDUCATION AS OPPORTUNITY	50,000
SHAKESPEAR COMMUNITY DEVELOPMENT INC 630 N BROAD ST 702 WILMINGTON,DE 19801	NONE	PC	EDUCATION AS OPPORTUNITY	75,000
THE BOSTON FOUNDATION THE BOSTON OPPORTUNITY AGENDA 75 ARLINGTON ST 9TH FLOOR BOSTON,MA 02116	NONE	PC	EDUCATION AS OPPORTUNITY	150,000
THE SOUTHBAY FOUNDATION 3830 MLK JR BLVD 245 LOS ANGELES,CA 90008	NONE	PC	EDUCATION AS OPPORTUNITY	250,000
ABOUT FRESH 69 SHARLEY STREET BOSTON,MA 02115	NONE	PC	FOOD EQUITY	175,000
LA CONFIDIT 221 W 49TH ST LOS ANGELES,CA 90061	NONE	PC	FOOD EQUITY	250
COMMUNITY PARTNERS FOR FOOD PROJECT CONNEL 1000 N ALAMEDA ST 240 LOS ANGELES,CA 90012	NONE	PC	FOOD EQUITY	175,000
NEO PHILANTHROPY FOR BOSTON WATER FUND 89 BROAD STREET 3RD FL BOSTON,MA 02110	NONE	PC	INNOVATION/EMERGENCY	250,000
BEND THE ARC A JEWISH PARTNERSHIP FOR JUSTICE 1130 CONNECTICUT AVE 1RTH FL NEW YORK,NY 10001	NONE	PC	TRANSFORMATIONAL LEADERSHIP	50,000
BOLD (BLACK ORGANIZING FOR LEADERSHIP AND DIGNITY) 1 PENN PLAZA 3941 NEW YORK,NY 10001	NONE	PC	TRANSFORMATIONAL LEADERSHIP	90,000
COPPER ARCH INSTITUTE 303 TUNUCK ROAD WEST HARTFORD,CT 06107	NONE	PC	TRANSFORMATIONAL LEADERSHIP	75,000
CORO SOUTHERN CALIFORNIA 1000 N ALAMEDA ST 240 LOS ANGELES,CA 90012	NONE	PC	TRANSFORMATIONAL LEADERSHIP	85,000
FOUNDERS AGENDA INC 1714 FRANKLIN ST 100-321 OAKLAND,CA 94612	NONE	PC	TRANSFORMATIONAL LEADERSHIP	150,000
INSTITUTE FOR NONPROFIT PRACTICE 89 SOUTH STREET 1102 BOSTON,MA 02111	NONE	PC	TRANSFORMATIONAL LEADERSHIP	225,000
MA SCHOOL ADMINISTRATORS' ASSOC 10 SOUND PARKWAY FRANKLIN,MA 02038	NONE	PC	TRANSFORMATIONAL LEADERSHIP	150,000
MCKINNEY-VENTO EDUC INC 8 COUNTRY CLUB RD HOPEWELL JUNCTION,NY 12533	NONE	PC	TRAINING SERVICE DOGS	2,000
NOURSE EDUCATION FOUNDATION P O BOX 1046 NOKOMIS,FL 34292	NONE	PC	EDUCATION AS OPPORTUNITY	5,000
NORTH & GIRLS CLUB OF GREATER LAWRENCE 2 GREENSMITH DRIVE SALEM,NH 03079	NONE	PC	YOUTH	6,000
BRADY SOCIAL ENTERPRISES INC 1 BRADY PLZ NASHUA,NH 03060	NONE	PC	FOOD MARKET	3,500
CLEAN PATH FOR VETERANS 1223 SAU SPRINGS RD CONTOOCOOK,NH 03307	NONE	PC	VETERAN SUPPORT	2,000
OUTCNESS COUNTY PRIDE CENTER 1000 STATE ROUTE 55 PO BOX 1 LA MANNSVILLE,NY 12540	NONE	PC	COMMUNITY SERVICES	2,000
OLDRIDGE PUBLIC LIBRARY 584 MAIN ST CHATHAM,MA 02633	NONE	PC	EDUCATION AS OPPORTUNITY	5,000
FOUNDATION FOR LOUISIANA 2022 ST BERNARD AVE 120B NEW ORLEANS,LA 70116	NONE	PC	MOOD VISION	40,000
FRIENDS OF KAREN 138 TITICUS ROAD NORTH SALEM,NY 10560	NONE	PC	YOUTH	9,500
GUILDING EYES FOR THE BLIND 611 GRANITE SPRINGS RD YORKTOWN HEIGHTS,NY 10598	NONE	PC	BLIND	2,000
HARWICH CONSERVATION TRUST P O BOX 101 SOUTH HARWICH,MA 02661	NONE	PC	SAVE LAND	5,000
HOUSE FAMILY SERVICES OF LA 330 NORTH FAIRFAX AVE LOS ANGELES,CA 90036	NONE	PC	YOUTHFAMILY	2,500
LIBERTY HILL FOUNDATION 4420 WILSHIRE BLVD 700 LOS ANGELES,CA 90048	NONE	PC	JUSTICE	5,000
MEET EACH NEW MTH DIGNITY 10841 S SAN FERNANDO RD PACOIMA,CA 91331	NONE	PC	FOOD BANK	2,500
PICO UNION PROJECT 1153 VALENCIA ST LOS ANGELES,CA 90015	NONE	PC	COMMUNITY SERVICES	2,500
PSAR 338 NW 6TH AVE PORTLAND,OR 97209	NONE	PC	YOUTH	7,500
PLANNED PARENTHOOD LA 400 W 30TH ST LOS ANGELES,CA 90007	NONE	PC	WOMENS HEALTH	15,000
PROJECT PANTRY HUGE P O BOX 624 RYEBOLA,NH 03460	NONE	PC	FOOD EQUITY	2,000
REACH OUT AND READ ALABAMA 19 SOUTH JACKSON ST MONTGOMERY,AL 36104	NONE	PC	EDUCATION AS OPPORTUNITY	5,000
REMORA HUCHONG 2123 FAVORIGHT AVE LOS ANGELES,CA 90027	NONE	PC	JOB DEVELOPMENT	3,550
SAFE PLACE FOR YOUTH 136 WASHINGTON AVE MARINA DEL REY,CA 90292	NONE	PC	YOUTH	2,500
SELMA DALLAS COUNTY PUBLIC LIBRARY FOUNDATION 1103 SELMA AVENUE SELMA,AL 36701	NONE	PC	EDUCATION AS OPPORTUNITY	5,000
SOUTHERN CALIFORNIA GRANTMAKERS 1000 N ALAMEDA ST 240 LOS ANGELES,CA 90012	NONE	PC	CONFERENCE & PROJECTS	115,000
ST JOANNA'S PLACE P O BOX 725 LONDONDERRY,NH 03053	NONE	PC	FOOD EQUITY	7,500
SUSTAINABLE AGRICULTURE & FOOD SYSTEMS FOUNDERS 1156 N MISSION RD ST 396 SANTA BARBARA,CA 93103	NONE	PC	FOOD EQUITY	7,500
ST JOSEPH CENTER 204 HAMPTON DR VENICE,CA 90291	NONE	PC	PEOPLE IN NEED	2,500
STF UP ON SECOND 1128 SECOND ST SANTA MONICA,CA 90401	NONE	PC	FOOD EQUITY	2,500
COMMUNITY PARTNERS FOR FOOD PROJECT LEADERSHIP DIGNITY 1000 N ALAMEDA ST 240 LOS ANGELES,CA 90012	NONE	PC	TRANSFORMATIONAL LEADERSHIP	150,000
THE FAMILY PANTRY GARDEN'S P O BOX 730<	NONE	PC	FOOD EQUITY	5,000
3001 CRANBERRY HIGHWAY P O BOX 730 EAST WAREHAM,MA 02538	NONE	PC	FOOD EQUITY	5,000
THE KAPE FOUNDATION 1225 WILSHIRE BLVD 416 SANTA MONICA,CA 90403	NONE	PC	EDUCATION CONF	5,000
THE WOOD ISLAND COMMUNITY FARM 200 NUARTIC AVE PROVIDENCE,RI 02907	NONE	PC	FOOD EQUITY	2,500
THE ROOFTOPNY FOUNDATION 1604 MLK JR BLVD 1F LOS ANGELES,CA 90008	NONE	PC	YOUTH	2,500
THEODORE PAYNE FOUNDATION 10459 TUJUNGA ST SUN VALLEY,CA 91352	NONE	PC	HORTICULTURE	4,000
USC HILLEL FOUNDATION 3300 S HOOVER ST LOS ANGELES,CA 90007	NONE	PC	PEOPLE IN NEED	4,000
VIRGINIA SCHOLARSHIP SINGING 8002 DISCOVERY DR 201 RICHMOND,VA 23229	NONE	PC	EDUCATION AS OPPORTUNITY	4,000
WORLD CENTRAL KITCHEN 355 58TH PLACE NW 704 WASHINGTON,DC 20001	NONE	PC	FOOD EQUITY	2,500
ASIAN AMERICANS ADVANCING JUSTICE 1145 WILSHIRE BLVD LOS ANGELES,CA 90017	NONE	PC	JUSTICE	5,000
COLDREN YOUTH & FAMILY COLLECTIVE PO BOX 1774 PLACE LOS ANGELES,CA 90007	NONE	PC	EDUCATION AS OPPORTUNITY	200,000
COLLEGE ACCESS PLAN	NONE	PC	EDUCATION AS OPPORTUNITY	150,000
411 E WASHINGTON BL 207 LOS ANGELES,CA 90015	NONE	PC	EDUCATION AS OPPORTUNITY	50,000
SOUTHERN CA PUBLIC RADIO 474 S RAYMOND AVE PASADENA,CA 91105	NONE	PC	EDUCATION AS OPPORTUNITY	50,000
THE EDUCATION TRUST-WEST 580 3RD ST OAKLAND,CA 94607	NONE	PC	EDUCATION AS OPPORTUNITY	75,000
THE GOLD FOUNDATION 10866 WILSHIRE BL 1000 LOS ANGELES,CA 90024	NONE	PC	FOOD EQUITY	150,000
ALMA BACKYARD FARMS 415 N ALMA AVE SAN GABRIEL,CA 91841	NONE	PC	FOOD EQUITY	75,000
ANNA PRESH WOOD ISLAND 200 NUARTIC AVE PROVIDENCE,RI 02909	NONE	PC	FOOD EQUITY	75,000
FOOD FORWARD 7422 FULTON AVE 3 NORTH HOLLYWOOD,CA 91605	NONE	PC	FOOD EQUITY	75,000
LOS ANGELES REGIONAL FOOD BANK 1734 E 41ST LOS ANGELES,CA 90058	NONE	PC	FOOD EQUITY	100,000
MARIO ISLAND FOOD SECURITY COUNCIL LOS NIDOS ENTERPRISE GRN 200 NUARTIC AVENUE PROVIDENCE,RI 02903	NONE	PC	FOOD EQUITY	75,000
SAN DIEGO FOOD SYSTEMS ALLIANCE P O BOX 3186 SAN DIEGO,CA 92163	NONE	PC	FOOD EQUITY	150,000
SHARE OUR STRENGTH 1656 15TH ST NW WASHINGTON,DC 20009	NONE	PC	FOOD EQUITY	125,000
SOCIAL JUSTICE LEARNING INSTITUTE 400 CENTRALE AVE ALBUQUERQUE,NM 87102	NONE	PC	FOOD EQUITY	75,000
TRUSTEES OF TUFTS UNIVERSITY 130 HARRISON AVE BOSTON,MA 02111	NONE	PC	FOOD EQUITY	75,000
VERMONT SUSTAINABLE JOBS FUND 2 FITCH COURT MONTPELIER,VT 05602	NONE	PC	FOOD EQUITY	125,000
VIKRAM FARMING INSTITUTE 467 MAYFIELD AV MOUNTAIN VIEW,CA 94043	NONE	PC	FOOD EQUITY	75,000
A TINY HOME FOR GOOD 1223 SOUTH HILL SPRINGS,NY 11935	NONE	PC	HELP HOMELESS PEOPLE	4,000
CASA OF LOS ANGELES 201 CENTRE PLAZA DR 1100 MONTEREY PARK,CA 91754	NONE	PC	COMMUNITY SERVICES	1,500
CALIFORNIA COMMUNITY FOUNDATION 1900 AVENUE OF THE STARS 1 LOS ANGELES,CA 90067	NONE	PC	COMMUNITY SERVICES	5,000
CENTER FOR WORKFORCE MANAGEMENT 1000 N ALAMEDA ST 250 LOS ANGELES,CA 90012	NONE	PC	DEPT OF EQUITY& LEADERSHIP	10,000
801 S VERMONT AVE LOS ANGELES,CA 90005	NONE	PC	CULTURAL CENTER	1,500
HOLLYWOOD FOOD COALITION PO BOX 46917 LOS ANGELES,CA 90046	NONE	PC	FOOD EQUITY	2,500
INCLUSIVE ACTION FOR THE CITY 2900 E CESAR CHAVEZ AVE LOS ANGELES,CA 90033	NONE	PC	FOOD EQUITY	250
LOS ANGELES MISSION 303 E 5TH STREET LOS ANGELES,CA 90013	NONE	PC	HOMELESS SHELTER	2,500
MOVE LA 1000 N ALAMEDA ST 240 LOS ANGELES,CA 90012	NONE	PC	TRANSFORMATIONAL LEADERSHIP	75,000
PEOPLE ASSISTING THE HOMELESS 340 N MADISON AVE PASADENA,CA 91101	NONE	PC	HELPING HOMELESS	2,500
TENPER CHAIR 10045 W PICO BLVD LOS ANGELES,CA 90064	NONE	PC	SPIRITUAL	10,000
THE CHILDREN'S COLLECTIVE INC 9616 LA TIJERA BLVD 100 LOS ANGELES,CA 90045	NONE	PC	INFANT HEALTH PROGRAM	10,000
WOMEN CHOICE INC 260 MONAGHAN PLACE BROOKLYN,NY 11226	NONE	PC	PEACE IN KOREA	2,500
YOUTH WITH A PURPOSE 26715 TORRA SUNDA AVE SANTA CLARITA,CA 91350	NONE	PC	YOUTH PROGRAM	2,500
HOWARD HUGHS COLLEGE 2077 UNIVERSITY AVE LOS ANGELES,CA 90007	NONE	PC	SPIRITUAL DIRECTION PROGRAM	50,000
UNION FOR REFORM JUDAISM 17100 VENTURA BLVD 1125 ENCINO,CA 91316	NONE	PC	EDN JUSTICE PROGRAMS	75,000
AUDUBON CENTER 473 RIVERSIDE DR 1800 NEW YORK,NY 10115	NONE	PC	TRANSFORMATIONAL LEADERSHIP	100,000
BOSTON WOMEN'S FUND 678 MASS AVE CAMBRIDGE,MA 02139	NONE	PC	TRANSFORMATIONAL LEADERSHIP	100,000
CULTURAL FOUNDATION 2000 HEARST AVE BERKELEY,CA 94709	NONE	PC	TRANSFORMATIONAL LEADERSHIP	75,000
CONCERNS FOR HEALING JUSTICE & LIBERATION 524 MOUNTAIN VIEW ST DECATUR,GA 30030	NONE	PC	TRANSFORMATIONAL LEADERSHIP	100,000
FAITH NATION NETWORK COLLABORATION PO BOX 22000 NASHVILLE,TN 37212	NONE	PC	TRANSFORMATIONAL LEADERSHIP	75,000
INSTITUTE FOR ETHNIC SPIRITUALITY 1039 KAY OF THE AMERICAS NEW YORK,NY 10036	NONE	PC	TRANSFORMATIONAL LEADERSHIP	50,000
LA PARTNERSHIP FOR EARLY CHILDHOOD 201 S PIGUEROA ST 400 LOS ANGELES,CA 90012	NONE	PC	TRANSFORMATIONAL LEADERSHIP	75,000
LIBERTY HILL FOUNDATION 4420 WILSHIRE BLVD 700 LOS ANGELES,CA 90048	NONE	PC	TRANSFORMATIONAL LEADERSHIP	75,000
MONSIGNOR A MULLIN UNIVSH FOR CHILDREN WITH AUTISM 100 WILSHIRE BLVD 700 LOS ANGELES,CA 90010	NONE	PC	TRANSFORMATIONAL LEADERSHIP	85,000
SOCIAL JUSTICE PARTNERS LC 99 HONG PROJECT	NONE	PC	TRANSFORMATIONAL LEADERSHIP	100,000
1919 VENNESTA AVE PHILADELPHIA,PA 19143	NONE	PC	TRANSFORMATIONAL LEADERSHIP	75,000
1000 N ALAMEDA ST 150 LOS ANGELES,CA 90012	NONE	PC	TRANSFORMATIONAL LEADERSHIP	225,000
BARACK OBAMA FOUNDATION PO BOX 73908 CHICAGO,IL 60673	NONE	PC	TRANSFORMATIONAL LEADERSHIP	75,000

Total ▶ 9,522,500

b *Approved for future payment*

Total ▶

Part XV-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities					2,033,231
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					5,039,742
9 Net income or (loss) from special events:					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a K-1 GMT EXPLORATION	211110	-368,358			
b K-1 IBEX INV HOLDINGS -DAVL	523000	40,032			
c K-1 TIGER GLOBAL PIP X	523000	-37,712			
d K-1 MAGELLAN MIDSTREAM	523000	-23,410			
e K-1 TIGER GLOBAL PIP XI	523000	-2,472			
f K-1 TIGER GLOBAL PIP XII	523000	-26,009			
g K-1 OAKTREE CAPITAL SER A	523000	1,297			
h K-1 ASH VI, LLC	523000	-675			
i K-1 ASH V4, LLC	480000	-64,472			
j K-1 OAKTREE CAPITAL SER B	523000	1,282			
k K-1 SUBURBAN PROPANE	211110	4,461			
l K-1 OPPEN ACTIVIST PARTNERS	523000	206,933			
m K-1 OPPEN - DIVIDEND REC DE	523000	-435			
12 Subtotal. Add columns (b), (d), and (e)		-269,538			7,072,973
13 **Total.** Add line 12, columns (b), (d), and (e). (See worksheet in line 13 instructions to verify calculations.)				**13**	6,803,435

Part XV-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XV-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)

Part XVI Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash	1a(1)		No
(2) Other assets	1a(2)		No
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		No
(3) Rental of facilities, equipment, or other assets	1b(3)		No
(4) Reimbursement arrangements	1b(4)		No
(5) Loans or loan guarantees	1b(5)		No
(6) Performance of services or membership or fundraising solicitations	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		No

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line No.	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule.

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

2024-05-15

Signature of officer or trustee — Date — Title

May the IRS discuss this return with the preparer shown below? See instructions. ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
PERRY ORETZKY		2024-06-06		P01442079

Firm's name ▶ PERRY S ORETZKY CPA — Firm's EIN ▶ 95-3438923

Firm's address ▶ 11150 W OLYMPIC BLVD STE 915, LOS ANGELES, CA 90064 — Phone no. (310) 475-9700

Additional Data

Return to Form

Software ID:
Software Version:

Form 990PF - Special Condition Description:

Special Condition Description

TY 2022 IRS 990 e-File Render

Name: THE ANGELL FOUNDATION

EIN: 01-0789717

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	110,978	55,489		55,489

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2022 IRS 990 e-File Render

Name: THE ANGELL FOUNDATION

EIN: 01-0789717

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
COMPUTER	2005-12-01	2,931	2,931	S/L	5.0000				
FURNITURE	2006-06-29	785	785	S/L	7.0000				
EQUIPMENT	2006-06-29	75	75	S/L	5.0000				
FURNITURE	2006-07-25	1,553	1,553	S/L	7.0000				
FURNITURE	2006-10-18	325	325	S/L	7.0000				
FURNITURE	2006-10-18	460	460	S/L	7.0000				
TELEPHONE	2006-09-05	6,533	6,533	S/L	5.0000				
COMPUTERS	2006-10-03	6,046	6,046	S/L	5.0000				
MISC	2006-12-15	159	159	S/L	5.0000				
PRINTER	2006-10-18	433	433	S/L	5.0000				
FAX	2006-10-18	325	325	S/L	5.0000				
SCANNER	2007-12-19	832	832	S/L	5.0000				
TELEPHONE	2009-10-09	1,867	1,867	S/L	7.0000				
PROJECTOR	2009-12-21	549	549	S/L	7.0000				
READERS	2010-01-21	1,317	1,317	S/L	5.0000				
SHREDDER	2010-01-21	511	511	S/L	7.0000				
WEBDESIGN	2010-06-01	12,854	12,854	S/L	7.0000				
DESKS (2)	2009-12-05	1,612	1,612	S/L	7.0000				
CONF TABLE	2009-12-05	1,097	1,097	S/L	7.0000				
CONF TABLE CHAIRS	2009-12-05	2,616	2,616	S/L	7.0000				
LUCITE BASE	2010-02-02	220	220	S/L	7.0000				
MISC (LR)	2010-05-21	1,209	1,209	S/L	7.0000				
CHAIRS RECEPT	2010-02-23	1,605	1,605	S/L	7.0000				
FRAMING	2010-05-07	1,017	1,017	S/L	7.0000				
COMPUTERS (2)	2011-09-08	3,864	3,864	S/L	5.0000				
SCANNER	2013-07-02	839	839	S/L	5.0000				
OFFICE FURNISHINGS	2015-01-01	56,636	56,636	S/L	5.0000				
OFFICE FURNISHINGS	2016-04-25	2,412	2,412	S/L	5.0000				
OFFICE EQUIPMENT	2016-02-19	2,540	2,540	S/L	5.0000				
OFFICE EQUIPMENT - HP DESKTOP	2016-04-19	754	754	S/L	5.0000				
COMPUTER SOFTWARE	2015-12-11	17,000	17,000	S/L	3.0000				
COMPUTER SOFTWARE	2016-11-22	3,000	3,000	S/L	3.0000				
LAPTOP	2017-09-05	400	400	S/L	3.0000				
COMPUTER EQUIPMENT	2017-09-29	699	699	S/L	3.0000				
COMPUTER EQUIPMENT	2021-11-15	2,261	377	STRAIGHT LINE	3.0000				
COMPUTER EQUIPMENT	2021-11-15	2,261	377	S/L	3.0000	754			

TY 2022 IRS 990 e-File Render

Name: THE ANGELL FOUNDATION

EIN: 01-0789717

Name of Bond	End of Year Book Value	End of Year Fair Market Value
CORPORATE BONDS	4,390,935	4,021,256

TY 2022 IRS 990 e-File Render

Name: THE ANGELL FOUNDATION

EIN: 01-0789717

Name of Stock	End of Year Book Value	End of Year Fair Market Value
CORPORATE EQUITIES	64,086,320	72,086,923

TY 2022 IRS 990 e-File Render

Name:	THE ANGELL FOUNDATION
EIN:	01-0789717
US Government Securities - End of Year Book Value:	6,152,546
US Government Securities - End of Year Fair Market Value:	5,892,092
State & Local Government Securities - End of Year Book Value:	
State & Local Government Securities - End of Year Fair Market Value:	

TY 2022 IRS 990 e-File Render

Name: THE ANGELL FOUNDATION

EIN: 01-0789717

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
REAL ESTATE ENTITIES	AT COST	1,073,967	1,473,480
OIL AND GAS	AT COST	1,932,405	2,440,000
PRIVATE PLACEMENTS	AT COST	32,081,445	40,699,250

TY 2022 IRS 990 e-File Render

Name: THE ANGELL FOUNDATION

EIN: 01-0789717

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
OFFICE EQUIPMENT & FURNITURE	157,759	156,630	1,129	1,129

TY 2022 IRS 990 e-File Render

Name: THE ANGELL FOUNDATION

EIN: 01-0789717

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
DEPOSITS	14,390	14,390	14,390
LIFE INSURANCE CSV	1,211,036	1,334,895	1,334,895
ARTWORK	50,968	50,968	50,968

TY 2022 IRS 990 e-File Render

Name: THE ANGELL FOUNDATION

EIN: 01-0789717

Description	Amount
PRIOR YEAR PTRSHIP DIST BASIS ADJUSTMENT	246,677
PENALTIES	874
PARTNERSHIP LOSS NON-DEDUCTIBLE	8,416

TY 2022 IRS 990 e-File Render

Name: THE ANGELL FOUNDATION

EIN: 01-0789717

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
LOSS OF STOLEN CHECKS	10,000			
OFFICE EXPENSE	25,450			25,450
LIFE INSURANCE	611			
PARKING	6,529			6,529
PARTNERSHIPS LOSS FROM LINE 1	286,192	286,192		

TY 2022 IRS 990 e-File Render

Name: THE ANGELL FOUNDATION

EIN: 01-0789717

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
K-1 GMT EXPLORATION	-368,358		
K-1 IBEX INV HOLDINGS -DAVLYN	40,032		
K-1 TIGER GLOBAL PIP X	-37,712		
K-1 MAGELLAN MIDSTREAM	-23,410		
K-1 TIGER GLOBAL PIP XI	-2,472		
K-1 TIGER GLOBAL PIP XII	-26,009		
K-1 OAKTREE CAPITAL SER A	1,297		
K-1 ASH VI, LLC	-675		
K-1 ASH V4, LLC	-64,472		
K-1 OAKTREE CAPITAL SER B	1,282		
K-1 SUBURBAN PROPANE	4,461		
K-1 OPPEN ACTIVIST PARTNERS	206,933		
K-1 OPPEN - DIVIDEND REC DED	-435		

TY 2022 IRS 990 e-File Render

Name: THE ANGELL FOUNDATION

EIN: 01-0789717

Description	Amount
50% QUALIFIED DIVIDEND DEDUCTION	12,073

TY 2022 IRS 990 e-File Render

Name: THE ANGELL FOUNDATION

EIN: 01-0789717

Description	Beginning of Year - Book Value	End of Year - Book Value
PENSION CONTRIBUTION PAYABLE	107,696	
PAYROLL PAYABLE		124,573

TY 2022 IRS 990 e-File Render

Name: THE ANGELL FOUNDATION

EIN: 01-0789717

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT MANAGEMENT	466,069	466,069		
ADMINISTRATIVE FEES	8,883	888		7,995
COMPUTER FEES	16,609			16,609

TY 2022 IRS 990 e-File Render

Name: THE ANGELL FOUNDATION

EIN: 01-0789717

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
STATE TAXES	22,792	22,792		
FOREIGN TAXES W/H ON DIVI/PRTSH	112,059	112,059		
FILING FEES	650			
NET EXCISE TAXES	162,773			